

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
PROPOSED BUDGET
FISCAL YEAR 2026**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
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**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2026**

| | Fiscal Year 2025 | | | | Proposed |
|--|------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------|
| | Adopted Budget FY 2025 | Actual through 3/31/2025 | Projected through 9/30/2025 | Total Actual & Projected | Budget FY 2026 |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | 2,859,667 | | | | \$ 2,859,671 |
| Allowable discounts (4%) | (114,387) | | | | (114,387) |
| Assessment levy: on-roll - net | 2,745,280 | \$ 2,605,605 | \$ 139,675 | \$ 2,745,280 | 2,745,284 |
| Assessment levy: off-roll | 422,395 | 211,198 | 211,197 | 422,395 | 422,396 |
| Interest | 50,000 | 52,683 | 20,000 | 72,683 | 50,000 |
| Total revenues | 3,217,675 | 2,869,486 | 370,872 | 3,240,358 | 3,217,680 |
| EXPENDITURES | | | | | |
| Professional and administrative | | | | | |
| Supervisors | 12,918 | 5,167 | 7,751 | 12,918 | 12,918 |
| Management | 60,525 | 30,263 | 30,262 | 60,525 | 60,525 |
| Assessment roll preparation | 25,490 | 12,745 | 12,745 | 25,490 | 25,490 |
| Accounting services | 19,764 | 9,882 | 9,882 | 19,764 | 19,764 |
| Audit | 15,400 | - | 15,400 | 15,400 | 15,400 |
| Legal | 25,000 | 8,074 | 16,926 | 25,000 | 25,000 |
| Legal - special counsel | - | 5,245 | - | 5,245 | - |
| Legal - litigation | - | 4,531 | - | 4,531 | - |
| Engineering | 75,000 | 27,032 | 47,968 | 75,000 | 75,000 |
| Telephone | 897 | 449 | 448 | 897 | 928 |
| Postage | 2,300 | 1,177 | 1,123 | 2,300 | 2,300 |
| Insurance | 24,586 | 25,116 | - | 25,116 | 27,500 |
| Printing and binding | 659 | 330 | 329 | 659 | 659 |
| Legal advertising | 2,000 | 998 | 1,002 | 2,000 | 2,000 |
| Office supplies and expenses | 750 | - | 750 | 750 | 750 |
| Annual district filing fee | 175 | 175 | - | 175 | 175 |
| Trustee | 15,500 | - | 15,500 | 15,500 | 15,500 |
| Arbitrage rebate calculation | 4,000 | - | 4,000 | 4,000 | 4,000 |
| Contingencies | 4,000 | 524 | 2,000 | 2,524 | 4,000 |
| Website/ADA | 920 | 210 | 710 | 920 | 920 |
| Dissemination agent | 11,828 | 5,914 | 5,914 | 11,828 | 11,828 |
| Total professional and administrative | 301,712 | 137,832 | 172,710 | 310,542 | 304,657 |
| Field management | | | | | |
| Field management services | 26,237 | 13,119 | 13,118 | 26,237 | 26,237 |
| Total field management | 26,237 | 13,119 | 13,118 | 26,237 | 26,237 |
| Water management | | | | | |
| Other contractual | 317,858 | 175,869 | 141,989 | 317,858 | 542,858 |
| Fountains | 90,000 | 142,701 | 20,000 | 162,701 | 93,000 |
| Total water management | 407,858 | 318,570 | 161,989 | 480,559 | 635,858 |

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2026**

| | Fiscal Year 2025 | | | | Proposed Budget FY 2026 |
|--------------------------------------|------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------------------|
| | Adopted Budget FY 2025 | Actual through 3/31/2025 | Projected through 9/30/2025 | Total Actual & Projected | |
| Street lighting | | | | | |
| Contractual services | 15,000 | 6,151 | 8,849 | 15,000 | 15,000 |
| Electricity | 36,000 | 15,858 | 20,142 | 36,000 | 36,000 |
| Holiday lighting program | 16,500 | 16,500 | - | 16,500 | 16,500 |
| Miscellaneous - including insurance | 17,500 | - | 17,500 | 17,500 | 17,500 |
| Total street lighting | <u>85,000</u> | <u>38,509</u> | <u>46,491</u> | <u>85,000</u> | <u>85,000</u> |
| Landscaping | | | | | |
| Other contractual - landscape maint. | 924,355 | 485,492 | 438,863 | 924,355 | 974,000 |
| Other contractual - flowers | 52,000 | 33,057 | 18,943 | 52,000 | 54,000 |
| Improvements and renovations | 250,000 | 159,123 | 90,877 | 250,000 | 250,000 |
| Contingencies | 15,000 | - | 15,000 | 15,000 | 15,000 |
| Total landscaping services | <u>1,241,355</u> | <u>677,672</u> | <u>563,683</u> | <u>1,241,355</u> | <u>1,293,000</u> |
| Roadway services | | | | | |
| Roadway maintenance | 100,000 | 92,663 | 25,000 | 117,663 | 150,000 |
| Capital outlay | 760,000 | 7,567 | 730,000 | 737,567 | - |
| Total roadway services | <u>860,000</u> | <u>100,230</u> | <u>755,000</u> | <u>855,230</u> | <u>150,000</u> |
| Irrigation supply | | | | | |
| Electricity | 750 | 316 | 434 | 750 | 750 |
| Repairs and maintenance | 1,234,000 | 5,734 | 200,000 | 205,734 | 1,311,560 |
| Other contractual - water manager | 55,000 | 28,251 | 26,749 | 55,000 | 58,000 |
| Supply system | 1,115,675 | 84,009 | 200,000 | 284,009 | 1,042,250 |
| Capital outlay | - | 106,334 | - | 106,334 | - |
| Total irrigation supply services | <u>2,405,425</u> | <u>224,644</u> | <u>427,183</u> | <u>651,827</u> | <u>2,412,560</u> |

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2026**

| | Fiscal Year 2025 | | | | Proposed Budget FY 2026 |
|--|------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------------------|
| | Adopted Budget FY 2025 | Actual through 3/31/2025 | Projected through 9/30/2025 | Total Actual & Projected | |
| Other fees and charges | | | | | |
| Property appraiser | 42,895 | 10,026 | 32,869 | 42,895 | 42,895 |
| Tax collector | 57,193 | 52,072 | 5,121 | 57,193 | 57,193 |
| Total fees and charges | 100,088 | 62,098 | 37,990 | 100,088 | 100,088 |
| Total expenditures | 5,427,675 | 1,572,674 | 2,178,164 | 3,750,838 | 5,007,400 |
| Excess/(deficiency) of revenues over/(under) expenditures | (2,210,000) | 1,296,812 | (1,807,292) | (510,480) | (1,789,720) |
| Fund balance - beginning (unaudited) | 3,104,008 | 3,266,100 | 4,562,912 | 3,266,100 | 2,755,620 |
| Assigned | | | | | |
| Working capital | 804,419 | 804,419 | 804,419 | 804,419 | 804,420 |
| Future Irr. mainline breaks | 100,000 | 100,000 | 100,000 | 100,000 | 150,000 |
| Unassigned | (10,411) | 3,658,493 | 1,851,201 | 1,851,201 | 11,480 |
| Fund balance - ending (projected) | <u>\$ 894,008</u> | <u>\$ 4,562,912</u> | <u>\$ 2,755,620</u> | <u>\$ 2,755,620</u> | <u>\$ 965,900</u> |

| Assessment Summary | | | | |
|--------------------|-------|------------|------------|-----------|
| | ERU's | FY 2025 | FY 2026 | Total |
| | | Assessment | Assessment | Revenue |
| On-roll: other | 1,622 | 1,736.29 | 1,736.29 | 2,816,264 |
| On-roll: Developer | 25 | 1,736.29 | 1,736.29 | 43,407 |
| Off-roll | 263 | 1,606.07 | 1,606.07 | 422,396 |
| | 1,910 | | | 3,282,067 |

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES

Professional and administrative

| | |
|---|-----------|
| Supervisors | \$ 12,918 |
| Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates meeting 12 times during the fiscal year. | |
| Management | 60,525 |
| Wrathell, Hunt and Associates, LLC , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community. | |
| Assessment roll preparation | 25,490 |
| Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, Wrathell, Hunt and Associates, LLC., currently provides this service. | |
| Accounting services | 19,764 |
| Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions. | |
| Audit | 15,400 |
| The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General. | |
| Legal | 25,000 |
| Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development. | |
| Engineering | 75,000 |
| Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities. | |
| Telephone | 928 |
| Telephone and fax machine. | |
| Postage | 2,300 |
| Mailing of agenda packages, overnight deliveries, correspondence, etc. | |
| Insurance | 27,500 |
| The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit. | |
| Printing and binding | 659 |
| Letterhead, envelopes, copies, etc. | |
| Legal advertising | 2,000 |
| The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience. | |

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

| | |
|--|--------|
| Office supplies and expenses | 750 |
| Accounting and administrative supplies. | |
| Annual district filing fee | 175 |
| Annual fee paid to the Florida Department of Community Affairs. | |
| Trustee | 15,500 |
| Annual fee paid to Wilmington Trust for the services provided as trustee, paying agent and registrar. | |
| Arbitrage rebate calculation | 4,000 |
| To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability. | |
| Contingencies | 4,000 |
| Miscellaneous, automated AP routing and unforeseen costs incurred throughout the year. | |
| Website/ADA | 920 |
| Dissemination agent | 11,828 |
| Wrathell, Hunt and Associates, LLC , currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12. | |

Field management

| | |
|--|--------|
| Field management services | 26,237 |
| The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings. | |

Water management

| | |
|---|---------|
| Other contractual | 542,858 |
| The District has a contract with SOLitude Lake Management, Inc., for monthly service within the lake and wetland areas. For fiscal year 2025 the District anticipates routine lake bank erosion repair and has reduced it's budget accordingly. Also the District will continue to maintain the 310 acre Belle Meade Preserve in a cooperative effort with CDD #2, this expense will continue to be shared with CDD #2 at the same cost sharing ratio as used for "irrigation supply services". | |

| | <u>CDD #1</u> | <u>CDD #2</u> |
|---------------------------|---------------|---------------|
| Lake Maintenance Contract | 176,000 | |
| Lake Bank Erosion | 325,000 | |
| Aquatic Plant Maintenance | 5,000 | |
| Belle Meade Pres. | 36,858 | 30,142 |
| Total | 542,858 | |

| | |
|--|--------|
| Fountains | 93,000 |
| These expenditures relate to the decorative and floating fountains located at the main entrance. | |
| Utilities (Electric) | 43,000 |
| Maintenance | 40,000 |
| Insurance | 10,000 |

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Street lighting

| | |
|---|--------|
| Contractual services | 15,000 |
| The District utilizes a licensed electrician for street light, signage and landscape lighting repairs. | |
| Electricity | 36,000 |
| The District is charged on a monthly basis per street light for electric service. | |
| Holiday lighting program | 16,500 |
| The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse. | |
| Miscellaneous | 17,500 |
| Covers unforeseen costs. | |

Landscaping

| | |
|---|---------------|
| Other contractual - landscape maint. | 974,000 |
| This District contracts with an outside company to maintain the landscaping on District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services. | |
| Maintenance contract | 929,000 |
| Mulch | 45,000 |
| | <hr/> 974,000 |
| Other contractual - flowers | 54,000 |
| Anticipates 4 flower change outs per year at the main entrance and gatehouse. | |
| Improvements and renovations | 250,000 |
| Provides for the replacement and renovation of landscape material and irrigation systems. | |
| Contingencies | 15,000 |
| Covers unforeseen costs. | |

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Roadway services

Roadway maintenance 150,000

This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks as well as pressure washing all sidewalks, curbs and gutters via an agreement with the Foundation.

Capital outlay -

In fiscal year 2019 The District began a multi-phased roadway resurfacing project. It is anticipated that the District will continue with an additional phase in 2027, which will include Championship Dr.

Irrigation supply

Electricity 750

The category covers the cost of electricity to the community's computerized irrigation controller.

Repairs and maintenance 1,311,560

The category covers the costs of repairs and maintenance to the community's central computerized irrigation controller. For 2026 it is anticipated that certain isolation valves will be replaced, as well as capital reinvestment in the central computerized irrigation controller system and on-going transmission line valve replacement.

Other contractual - water manager 58,000

The District has entered into an agreement with the Foundation for irrigation management services which will include but not be limited to managing and monitoring the District's irrigation central controller system, satellites and transmission lines as well as monitoring and reporting sprinkler system leaks and other observable deficiencies.

Supply system 1,042,250

The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pump and transmission lines. These costs are shared with Fiddler's Creek CDD #2 based upon units.

| Summary of Expenditures for Supply System | | | |
|--|--------------|--------------|-----------|
| Units | | | |
| Fiddler's Creek #1 | 1,910 | 55% | |
| Fiddler's Creek #2 | 1,543 | 45% | |
| Total | 3,453 | 100% | |
| | Fiddler's #1 | Fiddler's #2 | Total |
| Electricity | 44,000 | 36,000 | 80,000 |
| Repairs and maintenance | 49,500 | 40,500 | 90,000 |
| Contractual service | 38,500 | 31,500 | 70,000 |
| Capital -pump overhaul (split over 2 years), pmpse roof, hatches, valves, distr. line replace | 891,000 | 729,000 | 1,620,000 |
| Insurance | 19,250 | 15,750 | 35,000 |
| Total | 1,042,250 | 852,750 | 1,895,000 |

Other fees and charges

Property appraiser 42,895

The property appraiser charges 1.5% of the assessments collected.

Tax collector 57,193

The tax collector charges 2% of the assessments collected.

Total expenditures \$ 5,007,400

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 1 (REFUNDED SERIES 2002B)
FISCAL YEAR 2026**

| | Fiscal Year 2025 | | | | Proposed |
|---|------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------|
| | Adopted Budget FY 2025 | Actual through 3/31/2025 | Projected through 9/30/2025 | Total Actual & Projected | Budget FY 2026 |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ 397,800 | | | | \$ 387,600 |
| Allowable discounts (4%) | (15,912) | | | | (15,504) |
| Assessment levy: on-roll - net | 381,888 | \$ 353,081 | \$ 28,807 | \$ 381,888 | 372,096 |
| Interest | - | 7,167 | - | 7,167 | - |
| Total revenues & proceeds | 381,888 | 360,248 | 28,807 | 389,055 | 372,096 |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal | 200,000 | - | 200,000 | 200,000 | 215,000 |
| Principal prepayment | - | 30,000 | - | 30,000 | - |
| Interest | 161,319 | 80,659 | 80,660 | 161,319 | 146,081 |
| Total debt service & cost of issuance | 361,319 | 110,659 | 280,660 | 391,319 | 361,081 |
| Other fees & charges | | | | | |
| Property appraiser | 5,967 | - | 5,967 | 5,967 | 5,814 |
| Tax collector | 7,956 | 7,055 | 901 | 7,956 | 7,752 |
| Total other fees & charges | 13,923 | 7,055 | 6,868 | 13,923 | 13,566 |
| Total expenditures | 375,242 | 117,714 | 287,528 | 405,242 | 374,647 |
| Excess/(deficiency) of revenues over/(under) expenditures | 6,646 | 242,534 | (258,721) | (16,187) | (2,551) |
| Beginning fund balance (unaudited) | 298,658 | 359,236 | 601,770 | 359,236 | 343,049 |
| Ending fund balance (projected) | \$ 305,304 | \$ 601,770 | \$ 343,049 | \$ 343,049 | 340,498 |
| Use of fund balance: | | | | | |
| Debt service reserve account balance | | | | | - |
| Interest expense - November 1, 2026 | | | | | (65,919) |
| Projected fund balance surplus/(deficit) as of September 30, 2026 | | | | | \$ 274,579 |

Fiddler's Creek # 1

Community Development District
Series 2014-1

Debt Service Schedule

| Date | Principal | Prepayment | Coupon | Interest | Total P+I |
|------------|----------------|------------|--------|--------------|----------------|
| 11/01/2025 | - | | - | 73,040.63 | 73,040.63 |
| 05/01/2026 | 215,000.00 | | 6.625% | 73,040.63 | 288,040.63 |
| 11/01/2026 | - | | - | 65,918.75 | 65,918.75 |
| 05/01/2027 | 230,000.00 | | 6.625% | 65,918.75 | 295,918.75 |
| 11/01/2027 | - | | - | 58,300.00 | 58,300.00 |
| 05/01/2028 | 245,000.00 | | 6.625% | 58,300.00 | 303,300.00 |
| 11/01/2028 | - | | - | 50,184.38 | 50,184.38 |
| 05/01/2029 | 265,000.00 | | 6.625% | 50,184.38 | 315,184.38 |
| 11/01/2029 | - | | - | 41,406.25 | 41,406.25 |
| 05/01/2030 | 280,000.00 | | 6.625% | 41,406.25 | 321,406.25 |
| 11/01/2030 | - | | - | 32,131.25 | 32,131.25 |
| 05/01/2031 | 300,000.00 | | 6.625% | 32,131.25 | 332,131.25 |
| 11/01/2031 | - | | - | 22,193.75 | 22,193.75 |
| 05/01/2032 | 325,000.00 | | 6.625% | 22,193.75 | 347,193.75 |
| 11/01/2032 | - | | - | 11,428.13 | 11,428.13 |
| 05/01/2033 | 345,000.00 | | 6.625% | 11,428.13 | 356,428.13 |
| Total | \$2,405,000.00 | | | \$869,531.26 | \$3,274,531.26 |

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 2A (REFUNDED SERIES 2002A)
FISCAL YEAR 2026**

| | Fiscal Year 2025 | | | | Proposed Budget FY 2026 |
|---|------------------------------|--------------------------------|-----------------------------------|--------------------------------|----------------------------|
| | Adopted Budget FY 2025 | Actual through 3/31/2025 | Projected through 9/30/2025 | Total Actual & Projected | |
| REVENUES | | | | | |
| Assessment levy: off-roll | \$ 365,344 | \$ - | \$ 365,344 | \$ 365,344 | \$ 359,203 |
| Interest | - | 125 | - | 125 | - |
| Total revenues | <u>365,344</u> | <u>125</u> | <u>365,344</u> | <u>365,469</u> | <u>359,203</u> |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal | 200,000 | - | 200,000 | 200,000 | 215,000 |
| Interest | 165,344 | 82,672 | 82,672 | 165,344 | 151,594 |
| Total expenditures | <u>365,344</u> | <u>82,672</u> | <u>282,672</u> | <u>365,344</u> | <u>366,594</u> |
| Excess/(deficiency) of revenues over/(under) expenditures | - | (82,547) | 82,672 | 125 | (7,391) |
| Fund balance: | | | | | |
| Beginning fund balance (unaudited) | 81,785 | 84,161 | 1,614 | 84,161 | 84,286 |
| Ending fund balance (projected) | <u>\$ 81,785</u> | <u>\$ 1,614</u> | <u>\$ 84,286</u> | <u>\$ 84,286</u> | <u>76,895</u> |
| Use of fund balance: | | | | | |
| Debt service reserve account balance | | | | | - |
| Interest expense - November 1, 2026 | | | | | (68,406) |
| Projected fund balance surplus/(deficit) as of September 30, 2026 | | | | | <u>\$ 8,489</u> |

Fiddler's Creek # 1

Community Development District

Series 2014-2A (Bonds Bifurcated 5/2017)

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-----------------------|---------------|-----------------------|-----------------------|
| 11/01/2025 | - | - | 75,796.88 | 75,796.88 |
| 05/01/2026 | 215,000.00 | 6.875% | 75,796.88 | 290,796.88 |
| 11/01/2026 | - | - | 68,406.25 | 68,406.25 |
| 05/01/2027 | 230,000.00 | 6.875% | 68,406.25 | 298,406.25 |
| 11/01/2027 | - | - | 60,500.00 | 60,500.00 |
| 05/01/2028 | 245,000.00 | 6.875% | 60,500.00 | 305,500.00 |
| 11/01/2028 | - | - | 52,078.13 | 52,078.13 |
| 05/01/2029 | 265,000.00 | 6.875% | 52,078.13 | 317,078.13 |
| 11/01/2029 | - | - | 42,968.75 | 42,968.75 |
| 05/01/2030 | 280,000.00 | 6.875% | 42,968.75 | 322,968.75 |
| 11/01/2030 | - | - | 33,343.75 | 33,343.75 |
| 05/01/2031 | 300,000.00 | 6.875% | 33,343.75 | 333,343.75 |
| 11/01/2031 | - | - | 23,031.25 | 23,031.25 |
| 05/01/2032 | 325,000.00 | 6.875% | 23,031.25 | 348,031.25 |
| 11/01/2032 | - | - | 11,859.38 | 11,859.38 |
| 05/01/2033 | 345,000.00 | 6.875% | 11,859.38 | 356,859.38 |
| Total | \$2,590,000.00 | - | \$2,372,218.75 | \$3,669,375.00 |

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET SERIES - 2014-2B (REFUNDED SERIES 2002A)
FISCAL YEAR 2026**

| | Fiscal Year 2025 | | | | Proposed Budget FY 2026 |
|---|------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------------------|
| | Adopted Budget FY 2025 | Actual through 3/31/2025 | Projected through 9/30/2025 | Total Actual & Projected | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ 173,400 | | | | \$ 158,100 |
| Allowable discounts (4%) | (6,936) | | | | (6,324) |
| Assessment levy: on-roll - net | 166,464 | \$ 143,964 | \$ 22,500 | \$ 166,464 | 151,776 |
| Interest | - | 9,224 | - | 9,224 | - |
| Total revenues | 166,464 | 153,188 | 22,500 | 175,688 | 151,776 |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal | 85,000 | - | 85,000 | 85,000 | 80,000 |
| Principal prepayment | - | 95,000 | 10,000 | 105,000 | - |
| Interest | 71,156 | 35,578 | 35,578 | 71,156 | 58,094 |
| Total debt service | 156,156 | 130,578 | 130,578 | 261,156 | 138,094 |
| Other fees & charges | | | | | |
| Property appraiser | 2,601 | - | 2,601 | 2,601 | 2,372 |
| Tax collector | 3,468 | 2,877 | 591 | 3,468 | 3,162 |
| Total other fees & charges | 6,069 | 2,877 | 3,192 | 6,069 | 5,534 |
| Total expenditures | 162,225 | 133,455 | 133,770 | 267,225 | 143,628 |
| Excess/(deficiency) of revenues over/(under) expenditures | 4,239 | 19,733 | (111,270) | (91,537) | 8,148 |
| Beginning fund balance (unaudited) | 429,590 | 498,679 | 518,412 | 498,679 | 407,142 |
| Ending fund balance (projected) | <u>\$ 433,829</u> | <u>\$ 518,412</u> | <u>\$ 407,142</u> | <u>\$ 407,142</u> | <u>415,290</u> |
| Use of fund balance: | | | | | |
| Debt service reserve account balance | | | | | (100,000) |
| Interest expense - November 1, 2026 | | | | | (26,297) |
| Projected fund balance surplus/(deficit) as of September 30, 2026 | | | | | <u>\$ 288,993</u> |

Fiddler's Creek # 1

Community Development District

Series 2014-2B (Bonds Bifurcated 5/2017)

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-------------------|--------|-------------------|---------------------|
| 11/01/2025 | - | - | 29,046.88 | 29,046.88 |
| 05/01/2026 | 80,000.00 | 6.875% | 29,046.88 | 109,046.88 |
| 11/01/2026 | - | - | 26,296.88 | 26,296.88 |
| 05/01/2027 | 85,000.00 | 6.875% | 26,296.88 | 111,296.88 |
| 11/01/2027 | - | - | 23,375.00 | 23,375.00 |
| 05/01/2028 | 95,000.00 | 6.875% | 23,375.00 | 118,375.00 |
| 11/01/2028 | - | - | 20,109.38 | 20,109.38 |
| 05/01/2029 | 100,000.00 | 6.875% | 20,109.38 | 120,109.38 |
| 11/01/2029 | - | - | 16,671.88 | 16,671.88 |
| 05/01/2030 | 110,000.00 | 6.875% | 16,671.88 | 126,671.88 |
| 11/01/2030 | - | - | 12,890.63 | 12,890.63 |
| 05/01/2031 | 115,000.00 | 6.875% | 12,890.63 | 127,890.63 |
| 11/01/2031 | - | - | 8,937.50 | 8,937.50 |
| 05/01/2032 | 125,000.00 | 6.875% | 8,937.50 | 133,937.50 |
| 11/01/2032 | - | - | 4,640.63 | 4,640.63 |
| 05/01/2033 | 135,000.00 | 6.875% | 4,640.63 | 139,640.63 |
| Total | 845,000.00 | | 283,937.50 | 1,128,937.50 |

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 3 (REFUNDED SERIES 2005)
FISCAL YEAR 2026**

| | Fiscal Year 2025 | | | | Proposed Budget FY 2026 |
|---|------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------------------|
| | Adopted Budget FY 2025 | Actual through 3/31/2025 | Projected through 9/30/2025 | Total Actual & Projected | |
| REVENUES | | | | | |
| Assessment levy: off-roll | \$ 593,300 | \$ - | \$ 593,300 | \$ 593,300 | \$ 584,450 |
| Interest | - | 201 | - | 201 | - |
| Total revenues | <u>593,300</u> | <u>201</u> | <u>593,300</u> | <u>593,501</u> | <u>584,450</u> |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal | 260,000 | - | 260,000 | 260,000 | 275,000 |
| Interest | 333,300 | 166,650 | 166,650 | 333,300 | 317,700 |
| Total expenditures | <u>593,300</u> | <u>166,650</u> | <u>426,650</u> | <u>593,300</u> | <u>592,700</u> |
| Excess/(deficiency) of revenues over/(under) expenditures | - | (166,449) | 166,650 | 201 | (8,250) |
| Beginning fund balance (unaudited) | 166,846 | 167,336 | 887 | 167,336 | 167,537 |
| Ending fund balance (projected) | <u>\$ 166,846</u> | <u>\$ 887</u> | <u>\$ 167,537</u> | <u>\$ 167,537</u> | <u>159,287</u> |
| Use of fund balance: | | | | | |
| Debt service reserve account balance | | | | | - |
| Interest expense - November 1, 2026 | | | | | (150,600) |
| Projected fund balance surplus/(deficit) as of September 30, 2026 | | | | | <u>\$ 8,687</u> |

Fiddler's Creek # 1

Community Development District

Series 2014-3

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|---------------------|---------------|---------------------|---------------------|
| 11/01/2025 | - | - | 158,850.00 | 158,850.00 |
| 05/01/2026 | 275,000.00 | 6.000% | 158,850.00 | 433,850.00 |
| 11/01/2026 | - | - | 150,600.00 | 150,600.00 |
| 05/01/2027 | 295,000.00 | 6.000% | 150,600.00 | 445,600.00 |
| 11/01/2027 | - | - | 141,750.00 | 141,750.00 |
| 05/01/2028 | 315,000.00 | 6.000% | 141,750.00 | 456,750.00 |
| 11/01/2028 | - | - | 132,300.00 | 132,300.00 |
| 05/01/2029 | 330,000.00 | 6.000% | 132,300.00 | 462,300.00 |
| 11/01/2029 | - | - | 122,400.00 | 122,400.00 |
| 05/01/2030 | 355,000.00 | 6.000% | 122,400.00 | 477,400.00 |
| 11/01/2030 | - | - | 111,750.00 | 111,750.00 |
| 05/01/2031 | 375,000.00 | 6.000% | 111,750.00 | 486,750.00 |
| 11/01/2031 | - | - | 100,500.00 | 100,500.00 |
| 05/01/2032 | 395,000.00 | 6.000% | 100,500.00 | 495,500.00 |
| 11/01/2032 | - | - | 88,650.00 | 88,650.00 |
| 05/01/2033 | 420,000.00 | 6.000% | 88,650.00 | 508,650.00 |
| 11/01/2033 | - | - | 76,050.00 | 76,050.00 |
| 05/01/2034 | 450,000.00 | 6.000% | 76,050.00 | 526,050.00 |
| 11/01/2034 | - | - | 62,550.00 | 62,550.00 |
| 05/01/2035 | 475,000.00 | 6.000% | 62,550.00 | 537,550.00 |
| 11/01/2035 | - | - | 48,300.00 | 48,300.00 |
| 05/01/2036 | 505,000.00 | 6.000% | 48,300.00 | 553,300.00 |
| 11/01/2036 | - | - | 33,150.00 | 33,150.00 |
| 05/01/2037 | 535,000.00 | 6.000% | 33,150.00 | 568,150.00 |
| 11/01/2037 | - | - | 17,100.00 | 17,100.00 |
| 05/01/2038 | 570,000.00 | 6.000% | 17,100.00 | 587,100.00 |
| Total | 5,295,000.00 | | 2,487,900.00 | 7,782,900.00 |

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 4 (REFUNDED SERIES 2005)
FISCAL YEAR 2026**

| | Fiscal Year 2025 | | | | Proposed Budget FY 2026 |
|---|------------------------|--------------------------|-----------------------------|--------------------------|-------------------------|
| | Adopted Budget FY 2025 | Actual through 3/31/2025 | Projected through 9/30/2025 | Total Actual & Projected | |
| REVENUES | | | | | |
| Assessment levy: off-roll | \$ 626,900 | \$ - | \$ 626,900 | \$ 626,900 | \$ 621,550 |
| Interest | - | 209 | - | 209 | - |
| Total revenues & proceeds | <u>626,900</u> | <u>209</u> | <u>626,900</u> | <u>627,109</u> | <u>621,550</u> |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal | 275,000 | - | 275,000 | 275,000 | 295,000 |
| Interest | 351,900 | 175,950 | 175,950 | 351,900 | 335,400 |
| Total expenditures | <u>626,900</u> | <u>175,950</u> | <u>450,950</u> | <u>626,900</u> | <u>630,400</u> |
| Excess/(deficiency) of revenues over/(under) expenditures | - | (175,741) | 175,950 | 209 | (8,850) |
| Fund balance: | | | | | |
| Beginning fund balance (unaudited) | 177,505 | 176,517 | 776 | 176,517 | 176,726 |
| Ending fund balance (projected) | <u>\$ 177,505</u> | <u>\$ 776</u> | <u>\$ 176,726</u> | <u>\$ 176,726</u> | <u>167,876</u> |
| Use of fund balance: | | | | | |
| Debt service reserve account balance | | | | | - |
| Interest expense - November 1, 2026 | | | | | (158,850) |
| Projected fund balance surplus/(deficit) as of September 30, 2026 | | | | | <u>\$ 9,026</u> |

Fiddler's Creek # 1

Community Development District

Series 2014-4

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|---------------------|---------------|---------------------|---------------------|
| 11/01/2025 | - | - | 167,700.00 | 167,700.00 |
| 05/01/2026 | 295,000.00 | 6.000% | 167,700.00 | 462,700.00 |
| 11/01/2026 | - | - | 158,850.00 | 158,850.00 |
| 05/01/2027 | 310,000.00 | 6.000% | 158,850.00 | 468,850.00 |
| 11/01/2027 | - | - | 149,550.00 | 149,550.00 |
| 05/01/2028 | 330,000.00 | 6.000% | 149,550.00 | 479,550.00 |
| 11/01/2028 | - | - | 139,650.00 | 139,650.00 |
| 05/01/2029 | 350,000.00 | 6.000% | 139,650.00 | 489,650.00 |
| 11/01/2029 | - | - | 129,150.00 | 129,150.00 |
| 05/01/2030 | 370,000.00 | 6.000% | 129,150.00 | 499,150.00 |
| 11/01/2030 | - | - | 118,050.00 | 118,050.00 |
| 05/01/2031 | 395,000.00 | 6.000% | 118,050.00 | 513,050.00 |
| 11/01/2031 | - | - | 106,200.00 | 106,200.00 |
| 05/01/2032 | 420,000.00 | 6.000% | 106,200.00 | 526,200.00 |
| 11/01/2032 | - | - | 93,600.00 | 93,600.00 |
| 05/01/2033 | 445,000.00 | 6.000% | 93,600.00 | 538,600.00 |
| 11/01/2033 | - | - | 80,250.00 | 80,250.00 |
| 05/01/2034 | 475,000.00 | 6.000% | 80,250.00 | 555,250.00 |
| 11/01/2034 | - | - | 66,000.00 | 66,000.00 |
| 05/01/2035 | 500,000.00 | 6.000% | 66,000.00 | 566,000.00 |
| 11/01/2035 | - | - | 51,000.00 | 51,000.00 |
| 05/01/2036 | 535,000.00 | 6.000% | 51,000.00 | 586,000.00 |
| 11/01/2036 | - | - | 34,950.00 | 34,950.00 |
| 05/01/2037 | 565,000.00 | 6.000% | 34,950.00 | 599,950.00 |
| 11/01/2037 | - | - | 18,000.00 | 18,000.00 |
| 05/01/2038 | 600,000.00 | 6.000% | 18,000.00 | 618,000.00 |
| Total | 7,875,000.00 | | 2,977,800.00 | 8,842,800.00 |

**Fiddler's Creek
Community Development District
2025 - 2026 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
PAID IN FULL
5/1/2018**

| 2013-2 Series Bond Issue (REFINANCED 2006) | | | | | Outstanding Principal after 2025-2026 tax payment |
|---|-----------------------------|------------------------------------|--|-----------------------------|--|
| Residential Neighborhoods (per unit) | Bond Designation | Debt Service Assessment | General Fund#1 O & M Assessment | Total Assessment | |
| Isla Del Sol | ESTATE SF | \$ - | \$ 1,736.29 | \$ 1,736.29 | PAID IN FULL |
| Isla Del Sol II | ESTATE SF 2 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Mulberry Row I | SF | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Mulberry Row II | SF 1 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Mallard Landing | SF 2 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Bellagio | PATIO 2 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Bellagio II | PATIO 3 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Pepper Tree | PATIO | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Cotton Green | PATIO | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Cotton Green II | PATIO 4 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Cascada | VILLA 2 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Bent Creek | VILLA | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Cardinal Cove | VILLA | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Deer Crossing II | MF 2 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Deer Crossing I | MF | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Whisper Trace | MF | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Hawks Nest | MF | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |

| | | | | | |
|--------------------------------------|-------------|------|-------------|-------------|---------------------|
| Fiscal year 2024 - 2025 Assessments: | ESTATE SF | \$ - | \$ 1,736.29 | \$ 1,736.29 | PAID IN FULL |
| | ESTATE SF 2 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | SF | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | SF 1 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | SF 2 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | PATIO 4 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | PATIO 3 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | PATIO 2 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | PATIO | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | VILLA 2 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | VILLA | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | MF 2 | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | MF | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | | | | | |

**Fiddler's Creek
Community Development District
2025 - 2026 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
PAID IN FULL
5/1/2021**

| 2013-1 Series Bond Issue (REFINANCED 1999) | | | | | Outstanding Principal after 2025-2026 tax payment |
|---|-----------------------------|------------------------------------|--|-----------------------------|--|
| Residential Neighborhoods (per unit) | Bond Designation | Debt Service Assessment | General Fund#1 O & M Assessment | Total Assessment | |
| Sauvignon II | SF IV | \$ - | \$ 1,736.29 | \$ 1,736.29 | PAID IN FULL |
| Sauvignon | SF III | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Mahogany Bend | SF II | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Mahogany Bend II (unsold) | SF IV | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Cranberry Crossing | SF I | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Cranberry Crossing III | SF IV | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Runaway Bay | SF V | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Majorca | PATIO I | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Majorca II (unsold) | PATIO II | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Montreux | QUAD I | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Cherry Oaks | QUAD II | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| Foundation Club/Spa | Amenity | \$ - | 86,814.54 | 86,814.54 | PAID IN FULL |
| Fiscal year 2024 - 2025 Assessments: | | | | | |
| | SF V | \$ - | \$ 1,736.29 | \$ 1,736.29 | PAID IN FULL |
| | SF IV | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | SF III | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | SF II | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | SF I | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | PATIO I | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | PATIO II | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | QUAD I | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | QUAD II | \$ - | 1,736.29 | 1,736.29 | PAID IN FULL |
| | Amenity | \$ - | 86,814.41 | 86,814.41 | PAID IN FULL |

**Fiddler's Creek
Community Development District
2025 - 2026 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
8 years remaining**

| RESTRUCTURED Series 2014-1 Bond Issue Marsh Cove Phase 1 | | | | | Outstanding Principal after 2025-2026 tax payment |
|---|-----------------------------|------------------------------------|--|-----------------------------|--|
| Residential Neighborhoods (per unit) | Bond Designation | Debt Service Assessment | General Fund#1 O & M Assessment | Total Assessment | |
| Block A | SF | \$ 5,100.00 | \$ 1,736.29 | \$ 6,836.29 | \$ 25,834.98 |
| Block B | SF | \$ 5,100.00 | 1,736.29 | 6,836.29 | 25,834.98 |
| Block C | SF | \$ 5,100.00 | 1,736.29 | 6,836.29 | 25,834.98 |
| Block D | SF | \$ 5,100.00 | 1,736.29 | 6,836.29 | 25,834.98 |
| Fiscal year 2024 - 2025 Assessments: | | | | | |
| | SF sold | \$ 5,100.00 | \$ 1,736.29 | \$ 6,836.29 | \$ 29,015.67 |

**Fiddler's Creek
Community Development District
2025 - 2026 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
8 years remaining**

| RESTRUCTURED Series 2014-2B Bond Issue Marsh Cove Phase 2 | | | | | Outstanding Principal after 2025-2026 tax payment |
|--|-----------------------------|------------------------------------|--|-----------------------------|--|
| Residential Neighborhoods (per unit) | Bond Designation | Debt Service Assessment | General Fund#1 O & M Assessment | Total Assessment | |
| Block A | SF | \$ 5,100.00 | \$ 1,736.29 | \$ 6,836.29 | \$ 22,985.72 |
| Block B | SF | \$ 5,100.00 | \$ 1,736.29 | \$ 6,836.29 | 22,985.72 |
| Block C | SF | \$ 5,100.00 | \$ 1,736.29 | \$ 6,836.29 | 22,985.72 |
| Block D | SF | \$ 5,100.00 | \$ 1,736.29 | \$ 6,836.29 | 22,985.72 |
| Fiscal year 2024 - 2025 Assessments: | | | | | |
| | SF | \$ 5,100.00 | \$ 1,736.29 | \$ 6,836.29 | \$ 28,544.36 |