

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
PROPOSED BUDGET
FISCAL YEAR 2025**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
TABLE OF CONTENTS**

Description	Page Number
General Fund 001 Budget	1 - 3
Definitions of General Fund 001 Expenditures	4 - 7
Debt Service Fund Budget - Series 2014-1 (exchange bond)	8
Amortization - Series 2014-1	9
Debt Service Fund Budget - Series 2014-2A (exchange bond)	10
Amortization - Series 2014-2A	11
Debt Service Fund Budget - Series 2014-2B (exchange bond)	12
Amortization - Series 2014-2B	13
Debt Service Fund Budget - Series 2014-3 (exchange bond)	14
Amortization - Series 2014-3	15
Debt Service Fund Budget - Series 2014-4 (exchange bond)	16
Amortization - Series 2014-4	17
Final Assessments	18 - 20

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	2,549,913				\$ 2,859,667
Allowable discounts (4%)	(101,997)				(114,387)
Assessment levy: on-roll - net	2,447,916	\$ 2,411,831	\$ 36,085	\$ 2,447,916	2,745,280
Assessment levy: off-roll	376,642	125,547	251,095	376,642	422,395
Interest	50,000	54,949	-	54,949	50,000
Total revenues	<u>2,874,558</u>	<u>2,592,327</u>	<u>287,180</u>	<u>2,879,507</u>	<u>3,217,675</u>
EXPENDITURES					
Professional and administrative					
Supervisors	12,918	4,091	8,827	12,918	12,918
Management	60,525	30,263	30,262	60,525	60,525
Assessment roll preparation	25,490	12,745	12,745	25,490	25,490
Accounting services	19,764	9,882	9,882	19,764	19,764
Audit	15,400	-	15,400	15,400	15,400
Legal	25,000	12,900	12,100	25,000	25,000
Legal - special counsel	-	11,257	10,000	21,257	-
Engineering	50,000	10,057	35,000	45,057	75,000
Telephone	867	433	434	867	897
Postage	2,300	960	1,340	2,300	2,300
Insurance	34,000	29,929	-	29,929	24,586
Printing and binding	659	329	330	659	659
Legal advertising	2,000	1,048	952	2,000	2,000
Office supplies and expenses	750	-	750	750	750
Annual district filing fee	175	175	-	175	175
Trustee	15,500	-	15,500	15,500	15,500
Arbitrage rebate calculation	4,000	-	4,000	4,000	4,000
Contingencies	4,000	666	2,000	2,666	4,000
Website/ADA	920	210	710	920	920
Dissemination agent	11,828	5,914	5,914	11,828	11,828
Total professional and administrative	<u>286,096</u>	<u>130,859</u>	<u>166,146</u>	<u>297,005</u>	<u>301,712</u>
Field management					
Field management services	26,237	13,119	13,118	26,237	26,237
Total field management	<u>26,237</u>	<u>13,119</u>	<u>13,118</u>	<u>26,237</u>	<u>26,237</u>
Water management					
Other contractual	317,858	85,520	232,338	317,858	317,858
Fountains	90,000	37,631	52,369	90,000	90,000
Total water management	<u>407,858</u>	<u>123,151</u>	<u>284,707</u>	<u>407,858</u>	<u>407,858</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024			Total Actual & Projected	Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024		
Street lighting					
Contractual services	15,000	23,374	-	23,374	15,000
Electricity	36,000	17,403	18,597	36,000	36,000
Holiday lighting program	16,500	15,000	1,500	16,500	16,500
Miscellaneous - including insurance	17,500	-	17,500	17,500	17,500
Total street lighting	<u>85,000</u>	<u>55,777</u>	<u>37,597</u>	<u>93,374</u>	<u>85,000</u>
Landscaping					
Other contractual - landscape maint.	942,000	455,940	486,060	942,000	924,355
Other contractual - flowers	52,000	32,295	19,705	52,000	52,000
Improvements and renovations	195,000	75,490	75,000	150,490	250,000
Contingencies	15,000	-	7,500	7,500	15,000
Total landscaping services	<u>1,204,000</u>	<u>563,725</u>	<u>588,265</u>	<u>1,151,990</u>	<u>1,241,355</u>
Roadway services					
Roadway maintenance	85,000	71,581	13,419	85,000	100,000
Capital outlay	40,000	27,788	12,212	40,000	760,000
Total roadway services	<u>125,000</u>	<u>99,369</u>	<u>25,631</u>	<u>125,000</u>	<u>860,000</u>
Irrigation supply					
Electricity	750	326	424	750	750
Repairs and maintenance	50,000	389	25,000	25,389	1,234,000
Other contractual - water manager	52,500	13,781	38,719	52,500	55,000
Supply system	579,150	66,143	310,000	376,143	1,115,675
Capital Outlay	-	203,494	-	203,494	
Total irrigation supply services	<u>682,400</u>	<u>284,133</u>	<u>374,143</u>	<u>658,276</u>	<u>2,405,425</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
Other fees and charges					
Property appraiser	38,249	12,240	26,009	38,249	42,895
Tax collector	50,998	48,185	2,813	50,998	57,193
Total fees and charges	89,247	60,425	28,822	89,247	100,088
Total expenditures	2,905,838	1,330,558	1,518,429	2,848,987	5,427,675
Excess/(deficiency) of revenues over/(under) expenditures	(31,280)	1,261,769	(1,231,249)	30,520	(2,210,000)
Net change in fund balances	(31,280)	1,261,769	(1,231,249)	30,520	(2,210,000)
Fund balance - beginning (unaudited)	2,797,711	3,073,488	4,335,257	3,073,488	3,104,008
Assigned					
Working capital	718,640	718,640	718,640	718,640	804,419
Sandpiper traffic signal obligation	710,000	710,000	710,000	710,000	-
Future Irr. mainline breaks	100,000	100,000	100,000	100,000	100,000
Unassigned	1,237,791	2,806,617	1,575,368	1,575,368	(10,411)
Fund balance - ending (projected)	<u>\$2,766,431</u>	<u>\$ 4,335,257</u>	<u>\$ 3,104,008</u>	<u>\$ 3,104,008</u>	<u>\$ 894,008</u>

*This is the residual fund balance from the series 2013-1 bonds (refunded series 1999 A/B).

	Assessment Summary			Total Revenue
	ERU's	FY 2024 Assessment	FY 2025 Assessment	
On-roll: other	1,622	1,548.22	1,736.29	2,816,259
On-roll: Developer	25	1,548.22	1,736.29	43,407
Off-roll	263	1,432.10	1,606.07	422,395
	1,910			3,282,062

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES

Professional and administrative

Supervisors	\$ 12,918
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates meeting 12 times during the fiscal year.</p>	
Management	60,525
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.</p>	
Assessment roll preparation	25,490
<p>Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, Wrathell, Hunt and Associates, LLC., currently provides this service.</p>	
Accounting services	19,764
<p>Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.</p>	
Audit	15,400
<p>The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.</p>	
Legal	25,000
<p>Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.</p>	
Engineering	75,000
<p>Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Telephone	897
<p>Telephone and fax machine.</p>	
Postage	2,300
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	24,586
<p>The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.</p>	
Printing and binding	659
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	2,000
<p>The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.</p>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Office supplies and expenses	750
Accounting and administrative supplies.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Community Affairs.	
Trustee	15,500
Annual fee paid to Wilmington Trust for the services provided as trustee, paying agent and registrar.	
Arbitrage rebate calculation	4,000
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Contingencies	4,000
Miscellaneous, automated AP routing and unforeseen costs incurred throughout the year.	
Website/ADA	920
Dissemination agent	11,828
Wrathell, Hunt and Associates, LLC , currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	

Field management

Field management services	26,237
The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings.	

Water management

Other contractual	317,858
The District has a contract with SOLitude Lake Management, Inc., for monthly service within the lake and wetland areas. For fiscal year 2025 the District anticipates routine lake bank erosion repair and has reduced it's budget accordingly. Also the District will continue to maintain the 310 acre Belle Meade Preserve in a cooperative effort with CDD #2, this expense will continue to be shared with CDD #2 at the same cost sharing ratio as used for "irrigation supply services".	

	<u>CDD #1</u>	<u>CDD #2</u>
Lake Maintenance Contract	176,000	
Lake Bank Erosion	100,000	
Aquatic Plant Maintenance	5,000	
Belle Meade Pres.	36,858	30,142
Total	317,858	

Fountains	90,000
These expenditures relate to the decorative and floating fountains located at the main entrance.	
Utilities (Electric)	43,000
Maintenance	37,000
Insurance	10,000

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Street lighting

Contractual services		15,000
	The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.	
Electricity		36,000
	The District is charged on a monthly basis per street light for electric service.	
Holiday lighting program		16,500
	The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse.	
Miscellaneous		17,500
	Covers unforeseen costs.	

Landscaping

Other contractual - landscape maint.		924,355
	This District contracts with an outside company to maintain the landscaping on District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services.	
	Maintenance contract	884,355
	Mulch	40,000
		924,355
Other contractual - flowers		52,000
	Anticipates 4 flower change outs per year at the main entrance and gatehouse.	
Improvements and renovations		250,000
	Provides for the replacement and renovation of landscape material and irrigation systems.	
Contingencies		15,000
	Covers unforeseen costs.	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Roadway services

Roadway maintenance 100,000

This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks as well as pressure washing all sidewalks, curbs and gutters via an agreement with the Foundation.

Capital outlay 760,000

In fiscal year 2019 The District began a multi-phased roadway resurfacing project. It is anticipated that the District will continue with an additional phase in 2027, which will include Championship Dr. For fiscal year 2025 it is anticipated the CDD will pay for it's portion of the Sandpiper and US 41 Traffic Signal utilizing fund balance that was assigned to this project in previous years.

Irrigation supply

Electricity 750

The category covers the cost of electricity to the community's computerized irrigation controller.

Repairs and maintenance 1,234,000

The category covers the costs of repairs and maintenance to the community's central computerized irrigation controller. For 2025 it is anticipated that certain isolation valves will be replaced, as well as capital reinvestment in the central computerized irrigation controller system and on-going transmission line vale replacement.

Other contractual - water manager 55,000

The District has entered into an agreement with the Foundation for irrigation management services which will include but not be limited to managing and monitoring the District's irrigation central controller system, satellites and transmission lines as well as monitoring and reporting sprinkler system leaks and other observable deficiencies.

Supply system 1,115,675

The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pump and transmission lines. These costs are shared with Fiddler's Creek CDD #2 based upon units.

Summary of Expenditures for Supply System			
Units			
Fiddler's Creek #1	1,910	55%	
Fiddler's Creek #2	1,543	45%	
Total	3,453	100%	
	Fiddler's #1	Fiddler's #2	Total
Electricity	44,000	36,000	80,000
Repairs and maintenance	49,500	40,500	90,000
Contractual service	38,500	31,500	70,000
Capital -pump overhaul (split over 2 years), pmpkse roof, hatches, valves, distr. line replace	964,425	789,075	1,753,500
Insurance	19,250	15,750	35,000
Total	1,115,675	912,825	2,028,500

Other fees and charges

Property appraiser 42,895

The property appraiser charges 1.5% of the assessments collected.

Tax collector 57,193

The tax collector charges 2% of the assessments collected.

Total expenditures **\$ 5,427,675**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 1 (REFUNDED SERIES 2002B)
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 408,000				\$ 397,800
Allowable discounts (4%)	(16,320)				(15,912)
Assessment levy: on-roll - net	391,680	\$ 390,699	\$ 981	\$ 391,680	381,888
Assessment prepayments	-	99,374	-	99,374	-
Interest	-	10,409	-	10,409	-
Total revenues & proceeds	391,680	500,482	981	501,463	381,888
EXPENDITURES					
Debt service					
Principal	200,000	-	200,000	200,000	200,000
Principal prepayment	-	-	100,000	100,000	-
Interest	181,194	90,597	90,597	181,194	161,319
Total debt service & cost of issuance	381,194	90,597	390,597	481,194	361,319
Other fees & charges					
Property appraiser	6,120	-	6,120	6,120	5,967
Tax collector	8,160	7,806	354	8,160	7,956
Total other fees & charges	14,280	7,806	6,474	14,280	13,923
Total expenditures	395,474	98,403	397,071	495,474	375,242
Excess/(deficiency) of revenues over/(under) expenditures	(3,794)	402,079	(396,090)	5,989	6,646
Beginning fund balance (unaudited)	264,183	292,669	694,748	292,669	298,658
Ending fund balance (projected)	\$ 260,389	\$ 694,748	\$ 298,658	\$ 298,658	305,304
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2025					(74,034)
Projected fund balance surplus/(deficit) as of September 30, 2025					\$ 231,270

Fiddler's Creek # 1

Community Development District

Series 2014-1

Debt Service Schedule

Date	Principal	Prepayment	Coupon	Interest	Total P+I
11/01/2024	-	-	-	80,659.38	80,659.38
05/01/2025	200,000.00	-	6.625%	80,659.38	280,659.38
11/01/2025	-	-	-	74,034.38	74,034.38
05/01/2026	220,000.00	-	6.625%	74,034.38	294,034.38
11/01/2026	-	-	-	66,746.88	66,746.88
05/01/2027	235,000.00	-	6.625%	66,746.88	301,746.88
11/01/2027	-	-	-	58,962.50	58,962.50
05/01/2028	250,000.00	-	6.625%	58,962.50	308,962.50
11/01/2028	-	-	-	50,681.25	50,681.25
05/01/2029	265,000.00	-	6.625%	50,681.25	315,681.25
11/01/2029	-	-	-	41,903.13	41,903.13
05/01/2030	285,000.00	-	6.625%	41,903.13	326,903.13
11/01/2030	-	-	-	32,462.50	32,462.50
05/01/2031	305,000.00	-	6.625%	32,462.50	337,462.50
11/01/2031	-	-	-	22,359.38	22,359.38
05/01/2032	325,000.00	-	6.625%	22,359.38	347,359.38
11/01/2032	-	-	-	11,593.75	11,593.75
05/01/2033	350,000.00	-	6.625%	11,593.75	361,593.75
Total	\$2,435,000.00			\$878,806.25	\$3,313,806.25

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 2A (REFUNDED SERIES 2002A)
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll	\$ 444,722	\$ -	\$ 354,670	\$ 354,670	\$ 365,344
Interest	-	126	-	126	-
Total revenues	<u>444,722</u>	<u>126</u>	<u>354,670</u>	<u>354,796</u>	<u>365,344</u>
EXPENDITURES					
Debt service					
Principal	185,000	-	185,000	185,000	200,000
Interest	178,063	89,031	89,032	178,063	165,344
Total expenditures	<u>363,063</u>	<u>89,031</u>	<u>274,032</u>	<u>363,063</u>	<u>365,344</u>
Excess/(deficiency) of revenues over/(under) expenditures	81,659	(88,905)	80,638	(8,267)	-
Fund balance:					
Beginning fund balance (unaudited)	1,013	90,052	1,147	90,052	81,785
Ending fund balance (projected)	<u>\$ 82,672</u>	<u>\$ 1,147</u>	<u>\$ 81,785</u>	<u>\$ 81,785</u>	<u>81,785</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2025					(75,797)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 5,988</u>

Fiddler's Creek # 1

Community Development District

Series 2014-2A (Bonds Bifurcated 5/2017)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2024	-	-	82,671.88	82,671.88
05/01/2025	200,000.00	6.875%	82,671.88	282,671.88
11/01/2025	-	-	75,796.88	75,796.88
05/01/2026	215,000.00	6.875%	75,796.88	290,796.88
11/01/2026	-	-	68,406.25	68,406.25
05/01/2027	230,000.00	6.875%	68,406.25	298,406.25
11/01/2027	-	-	60,500.00	60,500.00
05/01/2028	245,000.00	6.875%	60,500.00	305,500.00
11/01/2028	-	-	52,078.13	52,078.13
05/01/2029	265,000.00	6.875%	52,078.13	317,078.13
11/01/2029	-	-	42,968.75	42,968.75
05/01/2030	280,000.00	6.875%	42,968.75	322,968.75
11/01/2030	-	-	33,343.75	33,343.75
05/01/2031	300,000.00	6.875%	33,343.75	333,343.75
11/01/2031	-	-	23,031.25	23,031.25
05/01/2032	325,000.00	6.875%	23,031.25	348,031.25
11/01/2032	-	-	11,859.38	11,859.38
05/01/2033	345,000.00	6.875%	11,859.38	356,859.38
Total	\$2,590,000.00	-	\$2,372,218.75	\$3,669,375.00

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET SERIES - 2014-2B (REFUNDED SERIES 2002A)
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 219,300				\$ 173,400
Allowable discounts (4%)	(8,772)				(6,936)
Assessment levy: on-roll - net	210,528	\$ 164,052	\$ 46,476	\$ 210,528	166,464
Interest	-	10,877	-	10,877	-
Total revenues	210,528	174,929	46,476	221,405	166,464
EXPENDITURES					
Debt service					
Principal	85,000	-	85,000	85,000	85,000
Principal prepayment	-	30,000	10,000	40,000	-
Interest	79,750	39,875	39,875	79,750	71,156
Total debt service	164,750	69,875	134,875	204,750	156,156
Other fees & charges					
Property appraiser	3,290	-	3,290	3,290	2,601
Tax collector	4,386	3,277	1,109	4,386	3,468
Total other fees & charges	7,676	3,277	4,399	7,676	6,069
Total expenditures	172,426	73,152	139,274	212,426	162,225
Excess/(deficiency) of revenues over/(under) expenditures	38,102	101,777	(92,798)	8,979	4,239
Beginning fund balance (unaudited)	411,357	420,611	522,388	420,611	429,590
Ending fund balance (projected)	\$ 449,459	\$ 522,388	\$ 429,590	\$ 429,590	433,829
Use of fund balance:					
Debt service reserve account balance					(100,000)
Interest expense - November 1, 2025					(32,656)
Projected fund balance surplus/(deficit) as of September 30, 2025					\$ 301,173

Fiddler's Creek # 1

Community Development District

Series 2014-2B (Bonds Bifurcated 5/2017)

Debt Service Schedule

Date	Principal	Prepayment	Coupon	Interest	Total P+I
11/01/2024	-	-	-	35,578.13	35,578.13
05/01/2025	85,000.00	-	6.875%	35,578.13	120,578.13
11/01/2025	-	-	-	32,656.25	32,656.25
05/01/2026	90,000.00	-	6.875%	32,656.25	122,656.25
11/01/2026	-	-	-	29,562.50	29,562.50
05/01/2027	100,000.00	-	6.875%	29,562.50	129,562.50
11/01/2027	-	-	-	26,125.00	26,125.00
05/01/2028	105,000.00	-	6.875%	26,125.00	131,125.00
11/01/2028	-	-	-	22,515.63	22,515.63
05/01/2029	115,000.00	-	6.875%	22,515.63	137,515.63
11/01/2029	-	-	-	18,562.50	18,562.50
05/01/2030	120,000.00	-	6.875%	18,562.50	138,562.50
11/01/2030	-	-	-	14,437.50	14,437.50
05/01/2031	130,000.00	-	6.875%	14,437.50	144,437.50
11/01/2031	-	-	-	9,968.75	9,968.75
05/01/2032	140,000.00	-	6.875%	9,968.75	149,968.75
11/01/2032	-	-	-	5,156.25	5,156.25
05/01/2033	150,000.00	-	6.875%	5,156.25	155,156.25
Total	1,035,000.00			389,125.00	1,424,125.00

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 3 (REFUNDED SERIES 2005)
FISCAL YEAR 2025**

	Fiscal Year 2024			Total Actual & Projected	Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024		
REVENUES					
Assessment levy: off-roll	\$ 759,650	\$ -	\$ 585,650	\$ 585,650	\$ 593,300
Interest	-	196	-	196	-
Total revenues	<u>759,650</u>	<u>196</u>	<u>585,650</u>	<u>585,846</u>	<u>593,300</u>
EXPENDITURES					
Debt service					
Principal	245,000	-	245,000	245,000	260,000
Interest	348,000	174,000	174,000	348,000	333,300
Total expenditures	<u>593,000</u>	<u>174,000</u>	<u>419,000</u>	<u>593,000</u>	<u>593,300</u>
Excess/(deficiency) of revenues over/(under) expenditures	166,650	(173,804)	166,650	(7,154)	-
Beginning fund balance (unaudited)	-	174,000	196	174,000	166,846
Ending fund balance (projected)	<u>\$ 166,650</u>	<u>\$ 196</u>	<u>\$ 166,846</u>	<u>\$ 166,846</u>	<u>166,846</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2025					(158,850)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 7,996</u>

Fiddler's Creek # 1

Community Development District

Series 2014-3

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2024	-	-	166,650.00	166,650.00
05/01/2025	260,000.00	6.000%	166,650.00	426,650.00
11/01/2025	-	-	158,850.00	158,850.00
05/01/2026	275,000.00	6.000%	158,850.00	433,850.00
11/01/2026	-	-	150,600.00	150,600.00
05/01/2027	295,000.00	6.000%	150,600.00	445,600.00
11/01/2027	-	-	141,750.00	141,750.00
05/01/2028	315,000.00	6.000%	141,750.00	456,750.00
11/01/2028	-	-	132,300.00	132,300.00
05/01/2029	330,000.00	6.000%	132,300.00	462,300.00
11/01/2029	-	-	122,400.00	122,400.00
05/01/2030	355,000.00	6.000%	122,400.00	477,400.00
11/01/2030	-	-	111,750.00	111,750.00
05/01/2031	375,000.00	6.000%	111,750.00	486,750.00
11/01/2031	-	-	100,500.00	100,500.00
05/01/2032	395,000.00	6.000%	100,500.00	495,500.00
11/01/2032	-	-	88,650.00	88,650.00
05/01/2033	420,000.00	6.000%	88,650.00	508,650.00
11/01/2033	-	-	76,050.00	76,050.00
05/01/2034	450,000.00	6.000%	76,050.00	526,050.00
11/01/2034	-	-	62,550.00	62,550.00
05/01/2035	475,000.00	6.000%	62,550.00	537,550.00
11/01/2035	-	-	48,300.00	48,300.00
05/01/2036	505,000.00	6.000%	48,300.00	553,300.00
11/01/2036	-	-	33,150.00	33,150.00
05/01/2037	535,000.00	6.000%	33,150.00	568,150.00
11/01/2037	-	-	17,100.00	17,100.00
05/01/2038	570,000.00	6.000%	17,100.00	587,100.00
Total	7,460,000.00		2,821,200.00	8,376,200.00

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 4 (REFUNDED SERIES 2005)
FISCAL YEAR 2025**

	Fiscal Year 2024			Total Actual & Projected	Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024		
REVENUES					
Assessment levy: off-roll	\$ 804,978	\$ -	\$ 621,228	\$ 621,228	\$ 626,900
Interest	-	27	-	27	-
Total revenues & proceeds	<u>804,978</u>	<u>27</u>	<u>621,228</u>	<u>621,255</u>	<u>626,900</u>
EXPENDITURES					
Debt service					
Principal	260,000	-	260,000	260,000	275,000
Interest	367,500	183,750	183,750	367,500	351,900
Total expenditures	<u>627,500</u>	<u>183,750</u>	<u>443,750</u>	<u>627,500</u>	<u>626,900</u>
Excess/(deficiency) of revenues over/(under) expenditures	177,478	(183,723)	177,478	(6,245)	-
Fund balance:					
Beginning fund balance (unaudited)	(1,528)	183,750	27	183,750	177,505
Ending fund balance (projected)	<u>\$ 175,950</u>	<u>\$ 27</u>	<u>\$ 177,505</u>	<u>\$ 177,505</u>	<u>177,505</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2025					(167,700)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 9,805</u>

Fiddler's Creek # 1

Community Development District

Series 2014-4

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2024	-	-	175,950.00	175,950.00
05/01/2025	275,000.00	6.000%	175,950.00	450,950.00
11/01/2025	-	-	167,700.00	167,700.00
05/01/2026	295,000.00	6.000%	167,700.00	462,700.00
11/01/2026	-	-	158,850.00	158,850.00
05/01/2027	310,000.00	6.000%	158,850.00	468,850.00
11/01/2027	-	-	149,550.00	149,550.00
05/01/2028	330,000.00	6.000%	149,550.00	479,550.00
11/01/2028	-	-	139,650.00	139,650.00
05/01/2029	350,000.00	6.000%	139,650.00	489,650.00
11/01/2029	-	-	129,150.00	129,150.00
05/01/2030	370,000.00	6.000%	129,150.00	499,150.00
11/01/2030	-	-	118,050.00	118,050.00
05/01/2031	395,000.00	6.000%	118,050.00	513,050.00
11/01/2031	-	-	106,200.00	106,200.00
05/01/2032	420,000.00	6.000%	106,200.00	526,200.00
11/01/2032	-	-	93,600.00	93,600.00
05/01/2033	445,000.00	6.000%	93,600.00	538,600.00
11/01/2033	-	-	80,250.00	80,250.00
05/01/2034	475,000.00	6.000%	80,250.00	555,250.00
11/01/2034	-	-	66,000.00	66,000.00
05/01/2035	500,000.00	6.000%	66,000.00	566,000.00
11/01/2035	-	-	51,000.00	51,000.00
05/01/2036	535,000.00	6.000%	51,000.00	586,000.00
11/01/2036	-	-	34,950.00	34,950.00
05/01/2037	565,000.00	6.000%	34,950.00	599,950.00
11/01/2037	-	-	18,000.00	18,000.00
05/01/2038	600,000.00	6.000%	18,000.00	618,000.00
Total	7,875,000.00		2,977,800.00	8,842,800.00

**Fiddler's Creek
Community Development District
2024 - 2025 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
PAID IN FULL
5/1/2018**

2013-2 Series Bond Issue (REFINANCED 2006)					Outstanding Principal after 2024-2025 tax payment
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	
Isla Del Sol	ESTATE SF	\$ -	\$ 1,736.29	\$ 1,736.29	PAID IN FULL
Isla Del Sol II	ESTATE SF 2	\$ -	1,736.29	1,736.29	PAID IN FULL
Mulberry Row I	SF	\$ -	1,736.29	1,736.29	PAID IN FULL
Mulberry Row II	SF 1	\$ -	1,736.29	1,736.29	PAID IN FULL
Mallard Landing	SF 2	\$ -	1,736.29	1,736.29	PAID IN FULL
Bellagio	PATIO 2	\$ -	1,736.29	1,736.29	PAID IN FULL
Bellagio II	PATIO 3	\$ -	1,736.29	1,736.29	PAID IN FULL
Pepper Tree	PATIO	\$ -	1,736.29	1,736.29	PAID IN FULL
Cotton Green	PATIO	\$ -	1,736.29	1,736.29	PAID IN FULL
Cotton Green II	PATIO 4	\$ -	1,736.29	1,736.29	PAID IN FULL
Cascada	VILLA 2	\$ -	1,736.29	1,736.29	PAID IN FULL
Bent Creek	VILLA	\$ -	1,736.29	1,736.29	PAID IN FULL
Cardinal Cove	VILLA	\$ -	1,736.29	1,736.29	PAID IN FULL
Deer Crossing II	MF 2	\$ -	1,736.29	1,736.29	PAID IN FULL
Deer Crossing I	MF	\$ -	1,736.29	1,736.29	PAID IN FULL
Whisper Trace	MF	\$ -	1,736.29	1,736.29	PAID IN FULL
Hawks Nest	MF	\$ -	1,736.29	1,736.29	PAID IN FULL

Fiscal year 2023 - 2024 Assessments:	ESTATE SF	\$ -	\$ 1,548.22	\$ 1,548.22	PAID IN FULL
	ESTATE SF 2	\$ -	1,548.22	1,548.22	PAID IN FULL
	SF	\$ -	1,548.22	1,548.22	PAID IN FULL
	SF 1	\$ -	1,548.22	1,548.22	PAID IN FULL
	SF 2	\$ -	1,548.22	1,548.22	PAID IN FULL
	PATIO 4	\$ -	1,548.22	1,548.22	PAID IN FULL
	PATIO 3	\$ -	1,548.22	1,548.22	PAID IN FULL
	PATIO 2	\$ -	1,548.22	1,548.22	PAID IN FULL
	PATIO	\$ -	1,548.22	1,548.22	PAID IN FULL
	VILLA 2	\$ -	1,548.22	1,548.22	PAID IN FULL
	VILLA	\$ -	1,548.22	1,548.22	PAID IN FULL
	MF 2	\$ -	1,548.22	1,548.22	PAID IN FULL
	MF	\$ -	1,548.22	1,548.22	PAID IN FULL

**Fiddler's Creek
Community Development District
2024 - 2025 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
PAID IN FULL
5/1/2021**

2013-1 Series Bond Issue (REFINANCED 1999)					Outstanding Principal after 2024-2025 tax payment
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	
Sauvignon II	SF IV	\$ -	\$ 1,736.29	\$ 1,736.29	PAID IN FULL
Sauvignon	SF III	\$ -	1,736.29	1,736.29	PAID IN FULL
Mahogany Bend	SF II	\$ -	1,736.29	1,736.29	PAID IN FULL
Mahogany Bend II (unsold)	SF IV	\$ -	1,736.29	1,736.29	PAID IN FULL
Cranberry Crossing	SF I	\$ -	1,736.29	1,736.29	PAID IN FULL
Cranberry Crossing III	SF IV	\$ -	1,736.29	1,736.29	PAID IN FULL
Runaway Bay	SF V	\$ -	1,736.29	1,736.29	PAID IN FULL
Majorca	PATIO I	\$ -	1,736.29	1,736.29	PAID IN FULL
Majorca II (unsold)	PATIO II	\$ -	1,736.29	1,736.29	PAID IN FULL
Montreux	QUAD I	\$ -	1,736.29	1,736.29	PAID IN FULL
Cherry Oaks	QUAD II	\$ -	1,736.29	1,736.29	PAID IN FULL
Foundation Club/Spa	Amenity	\$ -	86,814.41	86,814.41	PAID IN FULL
Fiscal year 2023 - 2024 Assessments:					
	SF V	\$ -	\$ 1,548.22	\$ 1,548.22	PAID IN FULL
	SF IV	\$ -	1,548.22	1,548.22	PAID IN FULL
	SF III	\$ -	1,548.22	1,548.22	PAID IN FULL
	SF II	\$ -	1,548.22	1,548.22	PAID IN FULL
	SF I	\$ -	1,548.22	1,548.22	PAID IN FULL
	PATIO I	\$ -	1,548.22	1,548.22	PAID IN FULL
	PATIO II	\$ -	1,548.22	1,548.22	PAID IN FULL
	QUAD I	\$ -	1,548.22	1,548.22	PAID IN FULL
	QUAD II	\$ -	1,548.22	1,548.22	PAID IN FULL
	Amenity	\$ -	77,410.83	77,410.83	PAID IN FULL

**Fiddler's Creek
Community Development District
2024 - 2025 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
8 years remaining**

RESTRUCTURED Series 2014-1 Bond Issue Marsh Cove Phase 1			General Fund#1		Outstanding Principal after 2024-2025 tax payment
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	
Block A	SF	\$ 5,100.00	\$ 1,736.29	\$ 6,836.29	\$ 29,015.67
Block B	SF	\$ 5,100.00	1,736.29	6,836.29	29,015.67
Block C	SF	\$ 5,100.00	1,736.29	6,836.29	29,015.67
Block D	SF	\$ 5,100.00	1,736.29	6,836.29	29,015.67
Fiscal year 2023 - 2024 Assessments:					
	SF sold	\$ 5,100.00	\$ 1,548.22	\$ 6,648.22	\$ 31,612.15

**Fiddler's Creek
Community Development District
2024 - 2025 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
8 years remaining**

RESTRUCTURED Series 2014-2B Bond Issue Marsh Cove Phase 2			General Fund#1		Outstanding Principal after 2024-2025 tax payment
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	
Block A	SF	\$ 5,100.00	\$ 1,736.29	\$ 6,836.29	\$ 28,544.36
Block B	SF	\$ 5,100.00	\$ 1,736.29	\$ 6,836.29	28,544.36
Block C	SF	\$ 5,100.00	\$ 1,736.29	\$ 6,836.29	28,544.36
Block D	SF	\$ 5,100.00	\$ 1,736.29	\$ 6,836.29	28,544.36
Fiscal year 2023 - 2024 Assessments:					
	SF	\$ 5,100.00	\$ 1,548.22	\$ 6,648.22	\$ 31,098.33