

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
ADOPTED BUDGET
FISCAL YEAR 2021
UPDATED JULY 28, 2020**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
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**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2021**

	Fiscal Year 2020				Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Revenues & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 2,520,003				\$ 2,194,559
Allowable discounts (4%)	(100,800)				(87,782)
Assessment levy: on-roll - net	2,419,203	\$ 2,161,020	\$ 258,183	\$ 2,419,203	2,106,777
Assessment levy: off-roll	372,224	186,112	186,112	372,224	324,154
Interest	2,200	1,684	516	2,200	2,200
Miscellaneous	15,000	5,267	9,733	15,000	15,000
Disposal of fixed assets	-	1,510	-	1,510	-
Total revenues	<u>2,808,627</u>	<u>2,355,593</u>	<u>454,544</u>	<u>2,810,137</u>	<u>2,448,131</u>
EXPENDITURES					
Professional and administrative					
Supervisors	12,918	5,382	5,500	10,882	12,918
Management	60,525	30,263	30,262	60,525	60,525
Assessment roll preparation	25,490	23,990	-	23,990	25,490
Accounting services	19,764	9,882	9,882	19,764	19,764
Audit	15,400	-	15,400	15,400	15,400
Legal	25,000	3,804	21,196	25,000	25,000
Engineering	30,000	8,530	21,470	30,000	30,000
Telephone	757	378	379	757	783
Postage	2,300	1,408	892	2,300	2,300
Insurance	17,170	19,560	-	19,560	22,147
Printing and binding	659	330	329	659	659
Legal advertising	2,000	550	1,000	1,550	2,000
Office supplies and expenses	750	-	750	750	750
Annual district filing fee	175	175	-	175	175
Trustee	15,500	-	15,500	15,500	15,500
Arbitrage rebate calculation	4,000	-	4,000	4,000	4,000
Contingencies	5,000	1,620	2,000	3,620	4,000
Website/ADA	-	199	-	199	840
Dissemination agent	11,828	5,914	5,914	11,828	11,828
Total professional and administrative	<u>249,236</u>	<u>111,985</u>	<u>134,474</u>	<u>246,459</u>	<u>254,079</u>
Field management					
Field management services	26,237	13,118	13,119	26,237	26,237
Total field management	<u>26,237</u>	<u>13,118</u>	<u>13,119</u>	<u>26,237</u>	<u>26,237</u>
Water management					
Other contractual	407,506	81,850	325,656	407,506	407,506
Fountains	60,000	29,228	30,772	60,000	60,000
Total water management	<u>467,506</u>	<u>111,078</u>	<u>356,428</u>	<u>467,506</u>	<u>467,506</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2021**

	Fiscal Year 2020				Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Revenues & Expenditures	
Street lighting					
Contractual services	15,000	6,071	8,929	15,000	15,000
Electricity	38,000	12,724	25,276	38,000	38,000
Holiday lighting program	15,000	14,900	-	14,900	15,000
Miscellaneous	1,500	-	1,500	1,500	1,500
Total street lighting	<u>69,500</u>	<u>33,695</u>	<u>35,705</u>	<u>69,400</u>	<u>69,500</u>
Landscaping					
Other contractual - landscape maint.	935,000	507,579	427,421	935,000	895,000
Other contractual - flowers	42,000	34,627	7,373	42,000	52,000
Other contractual - mosquito control	24,000	-	24,000	24,000	24,000
Improvements and renovations	125,000	41,389	83,611	125,000	125,000
Contingencies	15,000	-	15,000	15,000	15,000
Total landscaping services	<u>1,141,000</u>	<u>583,595</u>	<u>557,405</u>	<u>1,141,000</u>	<u>1,111,000</u>
Access control					
Contractual services	97,921	96,122	-	96,122	-
Rentals and leases	8,355	353	-	353	-
Fuel	2,200	2,400	-	2,400	-
Repairs and maintenance - parts	1,031	-	-	-	-
Repairs and maintenance - gatehouse	3,438	64	-	64	-
Insurance	1,238	1,374	-	1,374	-
Operating supplies	4,126	2,432	-	2,432	-
Utilities	1,238	4,021	-	4,021	-
Clickers	1,650	-	-	-	-
Capital Outlay	2,751	-	-	-	-
Total access control	<u>123,948</u>	<u>106,766</u>	<u>-</u>	<u>106,766</u>	<u>-</u>
Roadway services					
Roadway maintenance	75,000	2,935	60,000	62,935	75,000
Capital outlay	150,000	53,710	96,290	150,000	150,000
Total roadway services	<u>225,000</u>	<u>56,645</u>	<u>156,290</u>	<u>212,935</u>	<u>225,000</u>
Irrigation supply					
Electricity	750	149	601	750	750
Repairs and maintenance	5,000	504	4,496	5,000	5,000
Other Contractual- Water Manager	50,000	-	50,000	-	50,000
Supply system	162,250	62,854	99,396	162,250	162,250
Total irrigation supply services	<u>218,000</u>	<u>63,507</u>	<u>154,493</u>	<u>168,000</u>	<u>218,000</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2021**

	Fiscal Year 2020				Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Revenues & Expenditures	
Other fees and charges					
Property appraiser	37,800	42,511	-	42,511	32,918
Tax collector	50,400	42,416	7,984	50,400	43,891
Total fees and charges	<u>88,200</u>	<u>84,927</u>	<u>7,984</u>	<u>92,911</u>	<u>76,809</u>
Total expenditures	<u>2,608,627</u>	<u>1,165,316</u>	<u>1,415,898</u>	<u>2,531,214</u>	<u>2,448,131</u>
Excess/(deficiency) of revenues over/(under) expenditures	200,000	1,190,277	(961,354)	278,923	-
Fund balance - beginning (unaudited)	<u>690,701</u>	<u>1,071,051</u>	<u>2,261,328</u>	<u>1,071,051</u>	<u>1,349,974</u>
Fund balance - ending (projected)	<u>890,701</u>	<u>2,261,328</u>	<u>1,299,974</u>	<u>1,349,974</u>	<u>1,349,974</u>

*This is the residual fund balance from the series 2013-2 bonds (refunded series 2006).

	Assessment Summary			
	ERU's	FY 2020 Assessment	FY 2021 Assessment	Total Revenue
On-roll: other	1,622	1,530.06	1,332.46	2,161,248
On-roll: Developer	25	1,530.06	1,332.46	33,311
Off-roll	263	1,415.30	1,232.52	324,154
	<u>1,910</u>			

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES

Professional and administrative

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates meeting 12 times during the fiscal year.	
Management	60,525
Wrathell, Hunt and Associates, LLC , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.	
Assessment roll preparation	25,490
Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, AJC Associates, Inc., currently provides this service.	
Accounting services	19,764
Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.	
Audit	15,400
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Legal	25,000
Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	30,000
Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	
Telephone	783
Telephone and fax machine.	
Postage	2,300
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	22,147
The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.	
Printing and binding	659
Letterhead, envelopes, copies, etc.	
Legal advertising	2,000
The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Office supplies and expenses	750
Accounting and administrative supplies.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Community Affairs.	
Trustee	15,500
Annual fee paid to Wilmington Trust for the services provided as trustee, paying agent and registrar.	
Arbitrage rebate calculation	4,000
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Contingencies	4,000
Miscellaneous, automated AP routing and unforeseen costs incurred throughout the year.	
Website/ADA	840
Dissemination agent	11,828
Wrathell, Hunt and Associates, LLC , currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	

Field management

Field management services	26,237
The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings.	

Water management

Other contractual	407,506
The District has a contract with Lakemasters Aquatic Weed Control, Inc., for monthly service within the lake and wetland areas. For fiscal year 2019, it is anticipated that the District will continue with it's priority phase lake bank erosion repair project and has budgeted \$200K for the eight phase. Also the District will continue to maintain the 310 acre Belle Meade Preserve in a cooperative effort with CDD #2, this expense will continue to be shared with CDD #2 at the same cost sharing ratio as used for "access control" and "irrigation supply services".	

	<u>CDD #1</u>	<u>CDD #2</u>
Lake Maintenance Contract	175,000	
Lake Bank Erosion	200,000	
Aquatic Plant Maintenance	5,000	
Belle Meade Pres.	27,506	22,494
Total	407,506	

Fountains	60,000
These expenditures relate to the decorative and floating fountains located at the main entrance.	
Utilities (Electric)	32,500
Maintenance	25,000
Insurance	2,500

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Street lighting

Contractual services		15,000
	The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.	
Electricity		38,000
	The District is charged on a monthly basis per street light for electric service.	
Holiday lighting program		15,000
	The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse.	
Miscellaneous		1,500
	Covers unforeseen costs.	

Landscaping

Other contractual - landscape maint.		895,000
	This District contracts with an outside company to maintain the landscaping on District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services.	
	Maintenance contract	860,000
	Mulch	35,000
	<u> </u>	<u> </u>
	895,000	
Other contractual - flowers		52,000
	Anticipates 4 flower change outs per year at the main entrance and gatehouse.	
Other contractual - mosquito control		24,000
	The District engages a licensed and qualified contractor for mosquito spraying each summer. The program calls for every other week spraying typically starting in early May and ending in mid to late September	
Improvements and renovations		125,000
	Provides for the replacement and renovation of landscape material and irrigation systems.	
Contingencies		15,000
	Automated AP and unforeseen costs.	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Roadway services

Roadway maintenance 75,000

This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks as well as pressure washing all sidewalks, curbs and gutters via an agreement with the Foundation.

Capital outlay 150,000

In fiscal year 2019 The District began a multi-phased roadway resurfacing project which will include the District's portion of Fiddler's Creek Parkway from 951 entrance to Championship Drive. It is anticipated that the District will continue with an additional phase in 2020.

Irrigation supply

Electricity 750

The category covers the cost of electricity to the community's computerized irrigation controller.

Repairs and maintenance 5,000

The category covers the costs of repairs and maintenance to the community's computerized irrigation controller.

Other Contractual- Water Manager 50,000

The District has entered into an agreement with the Foundation for irrigation management services which will include but not be limited to managing and monitoring the District's irrigation central controller system, satellites and transmission lines as well as monitoring and reporting sprinkler system leaks and other observable deficiencies.

Supply system 162,250

The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddler's Creek CDD #2 based upon units.

Summary of Expenditures for Supply System			
Units			
Fiddler's Creek #1	1,910	55%	
Fiddler's Creek #2	1,562	45%	
Total	3,472	100%	
	Fiddler's #1	Fiddler's #2	Total
Electricity	44,000	36,000	80,000
Repairs and maintenance	49,500	40,500	90,000
Contractual service	38,500	31,500	70,000
Capital outlay-satelite faceplates	27,500	22,500	50,000
Insurance	2,750	2,250	5,000
Total	162,250	132,750	295,000

Other fees and charges

Property appraiser 32,918

The property appraiser charges 1.5% of the assessments collected.

Tax collector 43,891

The tax collector charges 2% of the assessments collected.

Total expenditures \$ 2,448,131

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2013 - 1 BONDS (REFUNDED SERIES 1999 A/B)
FISCAL YEAR 2021**

	Fiscal Year 2020				Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Revenues & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 900,325				\$ 186,995
Allowable discounts (4%)	(36,013)				(7,480)
Assessment levy: on-roll - net	864,312	\$ 767,460	\$ 96,852	\$ 864,312	179,515
Assessment prepayments	-	1,997	-	1,997	-
Interest	-	5,875	-	5,875	-
Total revenues	864,312	775,332	96,852	872,184	179,515
EXPENDITURES					
Debt service					
Principal	770,000	-	765,000	765,000	795,000
Principal prepayment	-	10,000	-	10,000	-
Interest	62,800	31,400	31,200	62,600	31,800
Total debt service	832,800	41,400	796,200	837,600	826,800
Other fees & charges					
Property appraiser	13,505	15,188	-	15,188	2,805
Tax collector	18,007	15,040	2,967	18,007	3,740
Total other fees & charges	31,512	30,228	2,967	33,195	6,545
Total expenditures	864,312	71,628	799,167	870,795	833,345
Excess/(deficiency) of revenues over/(under) expenditures	-	703,704	(702,315)	1,389	(653,830)
Beginning fund balance (unaudited)	713,160	745,594	1,449,298	745,594	746,983
Ending fund balance (projected)	\$ 713,160	\$ 1,449,298	\$ 746,983	\$ 746,983	93,153
Use of fund balance:					
Debt service reserve account balance (required)					-
Interest expense - November 1, 2021					-
Projected fund balance surplus/(deficit) as of September 30, 2021					<u>\$ 93,153</u>

Fiddler's Creek # 1

Community Development District

Series 2013-1

\$5,905,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2020	-	-	15,900.00	15,900.00
05/01/2021	795,000.00	4.000%	15,900.00	810,900.00
Total	\$795,000.00		\$31,800.00	\$826,800.00

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 1 (REFUNDED SERIES 2002B)
FISCAL YEAR 2021**

	Fiscal Year 2020				Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Revenues & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 550,800				\$ 515,100
Allowable discounts (4%)	<u>(22,032)</u>				<u>(20,604)</u>
Assessment levy: on-roll - net	528,768	\$ 460,621	\$ 68,147	\$ 528,768	494,496
Assessment prepayments	-	165,898	-	165,898	-
Interest	-	2,572	2,500	5,072	-
Total revenues & proceeds	<u>528,768</u>	<u>629,091</u>	<u>70,647</u>	<u>699,738</u>	<u>494,496</u>
EXPENDITURES					
Debt service					
Principal	205,000	-	205,000	205,000	205,000
Principal prepayment	-	130,000	165,000	295,000	-
Interest	<u>303,425</u>	<u>151,712</u>	<u>147,406</u>	<u>299,118</u>	<u>270,631</u>
Total debt service & cost of issuance	<u>508,425</u>	<u>281,712</u>	<u>517,406</u>	<u>799,118</u>	<u>475,631</u>
Other fees & charges					
Property appraiser	8,262	9,292	-	9,292	7,727
Tax collector	<u>11,016</u>	<u>8,999</u>	<u>2,017</u>	<u>11,016</u>	<u>10,302</u>
Total other fees & charges	<u>19,278</u>	<u>18,291</u>	<u>2,017</u>	<u>20,308</u>	<u>18,029</u>
Total expenditures	<u>527,703</u>	<u>300,003</u>	<u>519,423</u>	<u>819,426</u>	<u>493,660</u>
Excess/(deficiency) of revenues over/(under) expenditures	1,065	329,088	(448,776)	(119,688)	836
Beginning fund balance (unaudited)	261,292	401,160	730,248	401,160	281,472
Ending fund balance (projected)	<u>\$ 262,357</u>	<u>\$ 730,248</u>	<u>\$ 281,472</u>	<u>\$ 281,472</u>	<u>282,308</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2021					<u>(128,525)</u>
Projected fund balance surplus/(deficit) as of September 30, 2021					<u>\$ 153,783</u>

Fiddler's Creek # 1

Community Development District
Series 2014-1

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2020	-	-	135,315.63	135,315.63
05/01/2021	205,000.00	6.625%	135,315.63	340,315.63
11/01/2021	-	-	128,525.00	128,525.00
05/01/2022	220,000.00	6.625%	128,525.00	348,525.00
11/01/2022	-	-	121,237.50	121,237.50
05/01/2023	235,000.00	6.625%	121,237.50	356,237.50
11/01/2023	-	-	113,453.13	113,453.13
05/01/2024	250,000.00	6.625%	113,453.13	363,453.13
11/01/2024	-	-	105,171.88	105,171.88
05/01/2025	265,000.00	6.625%	105,171.88	370,171.88
11/01/2025	-	-	96,393.75	96,393.75
05/01/2026	285,000.00	6.625%	96,393.75	381,393.75
11/01/2026	-	-	86,953.13	86,953.13
05/01/2027	305,000.00	6.625%	86,953.13	391,953.13
11/01/2027	-	-	76,850.00	76,850.00
05/01/2028	325,000.00	6.625%	76,850.00	401,850.00
11/01/2028	-	-	66,084.38	66,084.38
05/01/2029	350,000.00	6.625%	66,084.38	416,084.38
11/01/2029	-	-	54,490.63	54,490.63
05/01/2030	370,000.00	6.625%	54,490.63	424,490.63
11/01/2030	-	-	42,234.38	42,234.38
05/01/2031	395,000.00	6.625%	42,234.38	437,234.38
11/01/2031	-	-	29,150.00	29,150.00
05/01/2032	425,000.00	6.625%	29,150.00	454,150.00
11/01/2032	-	-	15,071.88	15,071.88
05/01/2033	455,000.00	6.625%	15,071.88	470,071.88
Total	\$4,085,000.00	-	\$2,141,862.50	\$6,226,862.50

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 2A (REFUNDED SERIES 2002A)
FISCAL YEAR 2021**

	Fiscal Year 2020				Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Revenues & Expenditures	
REVENUES					
Assessment levy: off-roll	\$ 361,031	\$ 110,285	\$ 250,746	\$ 361,031	\$ 361,031
Interest	-	38	50	88	-
Total revenues	<u>361,031</u>	<u>110,323</u>	<u>250,796</u>	<u>361,119</u>	<u>361,031</u>
EXPENDITURES					
Debt service					
Principal	140,000	-	140,000	140,000	150,000
Interest	221,031	110,515	110,516	221,031	211,406
Total expenditures	<u>361,031</u>	<u>110,515</u>	<u>250,516</u>	<u>361,031</u>	<u>361,406</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(192)	280	88	(375)
Fund balance:					
Beginning fund balance (unaudited)	1,639	1,199	1,007	1,287	1,375
Ending fund balance (projected)	<u>\$ 1,639</u>	<u>\$ 1,007</u>	<u>\$ 1,287</u>	<u>\$ 1,375</u>	<u>1,000</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2021					(100,547)
Projected fund balance surplus/(deficit) as of September 30, 2021					<u>\$ (99,547)</u>

Fiddler's Creek # 1

Community Development District

Series 2014-2A (Bonds Bifurcated 5/2017)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2020	-	-	105,703.13	105,703.13
05/01/2021	150,000.00	6.875%	105,703.13	255,703.13
11/01/2021	-	-	100,546.88	100,546.88
05/01/2022	160,000.00	6.875%	100,546.88	260,546.88
11/01/2022	-	-	95,046.88	95,046.88
05/01/2023	175,000.00	6.875%	95,046.88	270,046.88
11/01/2023	-	-	89,031.25	89,031.25
05/01/2024	185,000.00	6.875%	89,031.25	274,031.25
11/01/2024	-	-	82,671.88	82,671.88
05/01/2025	200,000.00	6.875%	82,671.88	282,671.88
11/01/2025	-	-	75,796.88	75,796.88
05/01/2026	215,000.00	6.875%	75,796.88	290,796.88
11/01/2026	-	-	68,406.25	68,406.25
05/01/2027	230,000.00	6.875%	68,406.25	298,406.25
11/01/2027	-	-	60,500.00	60,500.00
05/01/2028	245,000.00	6.875%	60,500.00	305,500.00
11/01/2028	-	-	52,078.13	52,078.13
05/01/2029	265,000.00	6.875%	52,078.13	317,078.13
11/01/2029	-	-	42,968.75	42,968.75
05/01/2030	280,000.00	6.875%	42,968.75	322,968.75
11/01/2030	-	-	33,343.75	33,343.75
05/01/2031	300,000.00	6.875%	33,343.75	333,343.75
11/01/2031	-	-	23,031.25	23,031.25
05/01/2032	325,000.00	6.875%	23,031.25	348,031.25
11/01/2032	-	-	11,859.38	11,859.38
05/01/2033	345,000.00	6.875%	11,859.38	356,859.38
Total	\$3,075,000.00	-	\$1,681,968.75	\$4,756,968.75

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET SERIES - 2014-2B (REFUNDED SERIES 2002A)
FISCAL YEAR 2021**

	Fiscal Year 2020				Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Revenues & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 530,400				\$ 438,600
Allowable discounts (4%)	(21,216)				(17,544)
Assessment levy: on-roll - net	509,184	\$ 428,601	\$ 80,583	\$ 509,184	421,056
Assessment levy: lot closing	-	1,423	-	1,423	-
Assessment prepayments	-	481,010	-	481,010	-
Interest	-	4,043	-	4,043	-
Total revenues	509,184	915,077	80,583	995,660	421,056
EXPENDITURES					
Debt service					
Principal	190,000	-	180,000	180,000	170,000
Principal prepayment	-	200,000	490,000	690,000	-
Interest	295,969	147,984	141,109	289,093	236,156
Total debt service	485,969	347,984	811,109	1,159,093	406,156
Other fees & charges					
Property appraiser	7,956	8,948	-	8,948	6,579
Tax collector	10,608	8,399	2,209	10,608	8,772
Total other fees & charges	18,564	17,347	2,209	19,556	15,351
Total expenditures	504,533	365,331	813,318	1,178,649	421,507
Excess/(deficiency) of revenues over/(under) expenditures	4,651	549,746	(732,735)	(182,989)	(451)
Beginning fund balance (unaudited)	467,639	581,895	1,131,641	581,895	398,906
Ending fund balance (projected)	\$ 472,290	\$ 1,131,641	\$ 398,906	\$ 398,906	398,455
Use of fund balance:					
Debt service reserve account balance					(100,000)
Interest expense - November 1, 2021					(112,234)
Projected fund balance surplus/(deficit) as of September 30, 2021					<u>\$ 186,221</u>

Fiddler's Creek # 1

Community Development District

Series 2014-2B (Bonds Bifurcated 5/2017)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2020	-	-	118,078.13	118,078.13
05/01/2021	170,000.00	6.875%	118,078.13	288,078.13
11/01/2021	-	-	112,234.38	112,234.38
05/01/2022	180,000.00	6.875%	112,234.38	292,234.38
11/01/2022	-	-	106,046.88	106,046.88
05/01/2023	195,000.00	6.875%	106,046.88	301,046.88
11/01/2023	-	-	99,343.75	99,343.75
05/01/2024	210,000.00	6.875%	99,343.75	309,343.75
11/01/2024	-	-	92,125.00	92,125.00
05/01/2025	220,000.00	6.875%	92,125.00	312,125.00
11/01/2025	-	-	84,562.50	84,562.50
05/01/2026	240,000.00	6.875%	84,562.50	324,562.50
11/01/2026	-	-	76,312.50	76,312.50
05/01/2027	255,000.00	6.875%	76,312.50	331,312.50
11/01/2027	-	-	67,546.88	67,546.88
05/01/2028	275,000.00	6.875%	67,546.88	342,546.88
11/01/2028	-	-	58,093.75	58,093.75
05/01/2029	295,000.00	6.875%	58,093.75	353,093.75
11/01/2029	-	-	47,953.13	47,953.13
05/01/2030	315,000.00	6.875%	47,953.13	362,953.13
11/01/2030	-	-	37,125.00	37,125.00
05/01/2031	335,000.00	6.875%	37,125.00	372,125.00
11/01/2031	-	-	25,609.38	25,609.38
05/01/2032	360,000.00	6.875%	25,609.38	385,609.38
11/01/2032	-	-	13,234.38	13,234.38
05/01/2033	385,000.00	6.875%	13,234.38	398,234.38
Total	\$3,435,000.00	-	\$1,876,531.25	\$5,311,531.25

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 3 (REFUNDED SERIES 2005)
FISCAL YEAR 2021**

	Fiscal Year 2020				Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20	Total Actual & Projected Revenues & Expenditures	
REVENUES					
Assessment levy: off-roll	\$ 594,000	\$ 199,147	\$ 394,853	\$ 594,000	\$ 592,300
Interest	-	56	-	56	-
Total revenues	<u>594,000</u>	<u>199,203</u>	<u>394,853</u>	<u>594,056</u>	<u>592,300</u>
EXPENDITURES					
Debt service					
Principal	195,000	-	195,000	195,000	205,000
Interest	399,000	199,500	199,500	399,000	387,300
Total expenditures	<u>594,000</u>	<u>199,500</u>	<u>394,500</u>	<u>594,000</u>	<u>592,300</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(297)	353	56	-
Beginning fund balance (unaudited)	653	353	56	409	465
Ending fund balance (projected)	<u>\$ 653</u>	<u>\$ 56</u>	<u>\$ 409</u>	<u>\$ 465</u>	<u>465</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2021					(187,500)
Projected fund balance surplus/(deficit) as of September 30, 2021					<u>\$ (187,035)</u>

Fiddler's Creek # 1

Community Development District

Series 2014-3

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2020	-	-	193,650.00	193,650.00
05/01/2021	205,000.00	6.000%	193,650.00	398,650.00
11/01/2021	-	-	187,500.00	187,500.00
05/01/2022	220,000.00	6.000%	187,500.00	407,500.00
11/01/2022	-	-	180,900.00	180,900.00
05/01/2023	230,000.00	6.000%	180,900.00	410,900.00
11/01/2023	-	-	174,000.00	174,000.00
05/01/2024	245,000.00	6.000%	174,000.00	419,000.00
11/01/2024	-	-	166,650.00	166,650.00
05/01/2025	260,000.00	6.000%	166,650.00	426,650.00
11/01/2025	-	-	158,850.00	158,850.00
05/01/2026	275,000.00	6.000%	158,850.00	433,850.00
11/01/2026	-	-	150,600.00	150,600.00
05/01/2027	295,000.00	6.000%	150,600.00	445,600.00
11/01/2027	-	-	141,750.00	141,750.00
05/01/2028	315,000.00	6.000%	141,750.00	456,750.00
11/01/2028	-	-	132,300.00	132,300.00
05/01/2029	330,000.00	6.000%	132,300.00	462,300.00
11/01/2029	-	-	122,400.00	122,400.00
05/01/2030	355,000.00	6.000%	122,400.00	477,400.00
11/01/2030	-	-	111,750.00	111,750.00
05/01/2031	375,000.00	6.000%	111,750.00	486,750.00
11/01/2031	-	-	100,500.00	100,500.00
05/01/2032	395,000.00	6.000%	100,500.00	495,500.00
11/01/2032	-	-	88,650.00	88,650.00
05/01/2033	420,000.00	6.000%	88,650.00	508,650.00
11/01/2033	-	-	76,050.00	76,050.00
05/01/2034	450,000.00	6.000%	76,050.00	526,050.00
11/01/2034	-	-	62,550.00	62,550.00
05/01/2035	475,000.00	6.000%	62,550.00	537,550.00
11/01/2035	-	-	48,300.00	48,300.00
05/01/2036	505,000.00	6.000%	48,300.00	553,300.00
11/01/2036	-	-	33,150.00	33,150.00
05/01/2037	535,000.00	6.000%	33,150.00	568,150.00
11/01/2037	-	-	17,100.00	17,100.00
05/01/2038	570,000.00	6.000%	17,100.00	587,100.00
Total	6,455,000.00		4,293,300.00	10,748,300.00

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 4 (REFUNDED SERIES 2005)
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/20	Projected through 9/30/20		
REVENUES					
Assessment levy: off-roll	\$ 626,200	\$ 210,223	\$ 415,977	\$ 626,200	\$ 623,900
Interest	-	59	60	119	-
Total revenues & proceeds	<u>626,200</u>	<u>210,282</u>	<u>416,037</u>	<u>626,319</u>	<u>623,900</u>
EXPENDITURES					
Debt service					
Principal	205,000	-	205,000	205,000	215,000
Interest	421,200	210,600	210,600	421,200	408,900
Total expenditures	<u>626,200</u>	<u>210,600</u>	<u>415,600</u>	<u>626,200</u>	<u>623,900</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(318)	437	119	-
Fund balance:					
Beginning fund balance (unaudited)	2,553	377	59	2,553	2,672
Ending fund balance (projected)	<u>\$ 2,553</u>	<u>\$ 59</u>	<u>\$ 496</u>	<u>\$ 2,672</u>	<u>2,672</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2021					<u>(198,000)</u>
Projected fund balance surplus/(deficit) as of September 30, 2021					<u><u>\$ (195,328)</u></u>

Fiddler's Creek # 1

Community Development District

Series 2014-4

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2020	-	-	204,450.00	204,450.00
05/01/2021	215,000.00	6.000%	204,450.00	419,450.00
11/01/2021	-	-	198,000.00	198,000.00
05/01/2022	230,000.00	6.000%	198,000.00	428,000.00
11/01/2022	-	-	191,100.00	191,100.00
05/01/2023	245,000.00	6.000%	191,100.00	436,100.00
11/01/2023	-	-	183,750.00	183,750.00
05/01/2024	260,000.00	6.000%	183,750.00	443,750.00
11/01/2024	-	-	175,950.00	175,950.00
05/01/2025	275,000.00	6.000%	175,950.00	450,950.00
11/01/2025	-	-	167,700.00	167,700.00
05/01/2026	295,000.00	6.000%	167,700.00	462,700.00
11/01/2026	-	-	158,850.00	158,850.00
05/01/2027	310,000.00	6.000%	158,850.00	468,850.00
11/01/2027	-	-	149,550.00	149,550.00
05/01/2028	330,000.00	6.000%	149,550.00	479,550.00
11/01/2028	-	-	139,650.00	139,650.00
05/01/2029	350,000.00	6.000%	139,650.00	489,650.00
11/01/2029	-	-	129,150.00	129,150.00
05/01/2030	370,000.00	6.000%	129,150.00	499,150.00
11/01/2030	-	-	118,050.00	118,050.00
05/01/2031	395,000.00	6.000%	118,050.00	513,050.00
11/01/2031	-	-	106,200.00	106,200.00
05/01/2032	420,000.00	6.000%	106,200.00	526,200.00
11/01/2032	-	-	93,600.00	93,600.00
05/01/2033	445,000.00	6.000%	93,600.00	538,600.00
11/01/2033	-	-	80,250.00	80,250.00
05/01/2034	475,000.00	6.000%	80,250.00	555,250.00
11/01/2034	-	-	66,000.00	66,000.00
05/01/2035	500,000.00	6.000%	66,000.00	566,000.00
11/01/2035	-	-	51,000.00	51,000.00
05/01/2036	535,000.00	6.000%	51,000.00	586,000.00
11/01/2036	-	-	34,950.00	34,950.00
05/01/2037	565,000.00	6.000%	34,950.00	599,950.00
11/01/2037	-	-	18,000.00	18,000.00
05/01/2038	600,000.00	6.000%	18,000.00	618,000.00
Total	6,815,000.00		4,532,400.00	11,347,400.00

**Fiddler's Creek
Community Development District
2020 - 2021 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
PAID IN FULL
5/1/2018**

2013-2 Series Bond Issue (REFINANCED 2006)					Outstanding Principal after 2020-2021 tax payment
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	
Isla Del Sol	ESTATE SF	\$ -	\$ 1,332.46	\$ 1,332.46	PAID IN FULL
Isla Del Sol II	ESTATE SF 2	\$ -	1,332.46	1,332.46	PAID IN FULL
Mulberry Row I	SF	\$ -	1,332.46	1,332.46	PAID IN FULL
Mulberry Row II	SF 1	\$ -	1,332.46	1,332.46	PAID IN FULL
Mallard Landing	SF 2	\$ -	1,332.46	1,332.46	PAID IN FULL
Bellagio	PATIO 2	\$ -	1,332.46	1,332.46	PAID IN FULL
Bellagio II	PATIO 3	\$ -	1,332.46	1,332.46	PAID IN FULL
Pepper Tree	PATIO	\$ -	1,332.46	1,332.46	PAID IN FULL
Cotton Green	PATIO	\$ -	1,332.46	1,332.46	PAID IN FULL
Cotton Green II	PATIO 4	\$ -	1,332.46	1,332.46	PAID IN FULL
Cascada	VILLA 2	\$ -	1,332.46	1,332.46	PAID IN FULL
Bent Creek	VILLA	\$ -	1,332.46	1,332.46	PAID IN FULL
Cardinal Cove	VILLA	\$ -	1,332.46	1,332.46	PAID IN FULL
Deer Crossing II	MF 2	\$ -	1,332.46	1,332.46	PAID IN FULL
Deer Crossing I	MF	\$ -	1,332.46	1,332.46	PAID IN FULL
Whisper Trace	MF	\$ -	1,332.46	1,332.46	PAID IN FULL
Hawks Nest	MF	\$ -	1,332.46	1,332.46	PAID IN FULL

Fiscal year 2019 - 2020 Assessments:	ESTATE SF	\$ -	\$ 1,530.06	\$ 1,530.06	PAID IN FULL
	ESTATE SF 2	\$ -	1,530.06	1,530.06	PAID IN FULL
	SF	\$ -	1,530.06	1,530.06	PAID IN FULL
	SF 1	\$ -	1,530.06	1,530.06	PAID IN FULL
	SF 2	\$ -	1,530.06	1,530.06	PAID IN FULL
	PATIO 4	\$ -	1,530.06	1,530.06	PAID IN FULL
	PATIO 3	\$ -	1,530.06	1,530.06	PAID IN FULL
	PATIO 2	\$ -	1,530.06	1,530.06	PAID IN FULL
	PATIO	\$ -	1,530.06	1,530.06	PAID IN FULL
	VILLA 2	\$ -	1,530.06	1,530.06	PAID IN FULL
	VILLA	\$ -	1,530.06	1,530.06	PAID IN FULL
	MF 2	\$ -	1,530.06	1,530.06	PAID IN FULL
	MF	\$ -	1,530.06	1,530.06	PAID IN FULL

**Fiddler's Creek
Community Development District
2020 - 2021 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
0 year remaining**

2013-1 Series Bond Issue (REFINANCED 1999)					Outstanding Principal after 2020-2021 tax payment
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	
Sauvignon II	SF IV	\$ 886.05	\$ 1,332.46	\$ 2,218.51	PAID IN FULL
Sauvignon	SF III	\$ 531.38	1,332.46	1,863.84	PAID IN FULL
Mahogany Bend	SF II	\$ 354.25	1,332.46	1,686.71	PAID IN FULL
Mahogany Bend II (unsold)	SF IV	\$ 886.05	1,332.46	2,218.51	PAID IN FULL
Cranberry Crossing	SF I	\$ 318.83	1,332.46	1,651.29	PAID IN FULL
Cranberry Crossing III	SF IV	\$ 886.05	1,332.46	2,218.51	PAID IN FULL
Runaway Bay	SF V	\$ 443.02	1,332.46	1,775.48	PAID IN FULL
Majorca	PATIO I	\$ 318.83	1,332.46	1,651.29	PAID IN FULL
Majorca II (unsold)	PATIO II	\$ 886.05	1,332.46	2,218.51	PAID IN FULL
Montreux	QUAD I	\$ 265.69	1,332.46	1,598.15	PAID IN FULL
Cherry Oaks	QUAD II	\$ 318.83	1,332.46	1,651.29	PAID IN FULL
Foundation Club/Spa	Amenity	\$ 26,699.24	66,622.92	93,322.16	PAID IN FULL
Fiscal year 2019 - 2020 Assessments:					
	SF V	\$ 2,126.56	\$ 1,530.06	\$ 3,656.62	\$ 1,937.79
	SF IV	\$ 4,253.14	1,530.06	5,783.20	\$ 3,875.58
	SF III	\$ 2,550.68	1,530.06	4,080.74	\$ 2,314.28
	SF II	\$ 1,700.44	1,530.06	3,230.50	\$ 1,434.17
	SF I	\$ 1,530.41	1,530.06	3,060.47	\$ 1,260.39
	PATIO I	\$ 1,530.41	1,530.06	3,060.47	\$ 1,394.56
	PATIO II	\$ 4,253.14	1,530.06	5,783.20	\$ 3,875.57
	QUAD I	\$ 1,275.33	1,530.06	2,805.39	\$ 1,162.12
	QUAD II	\$ 1,530.41	1,530.06	3,060.47	\$ 1,394.56
	Amenity	\$ 128,159.74	76,503.00	204,662.74	\$ 105,315.28

**Fiddler's Creek
Community Development District
2020 - 2021 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
12 years remaining**

RESTRUCTURED Series 2014-1 Bond Issue Marsh Cove Phase 1	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	Outstanding Principal after 2020-2021 tax payment
Residential Neighborhoods (per unit)					
Block A	SF	\$ 5,100.00	\$ 1,332.46	\$ 6,432.46	\$ 38,415.84
Block B	SF	\$ 5,100.00	1,332.46	6,432.46	\$ 38,415.84
Block C	SF	\$ 5,100.00	1,332.46	6,432.46	\$ 38,415.84
Block D	SF	\$ 5,100.00	1,332.46	6,432.46	\$ 38,415.84
Fiscal year 2019 - 2020 Assessments:					
	SF sold	\$ 5,100.00	\$ 1,530.06	\$ 6,630.06	\$ 40,525.55

**Fiddler's Creek
Community Development District
2020 - 2021 Preliminary Assessments**

***** PRELIMINARY*****

**Collier County
12 years remaining**

RESTRUCTURED Series 2014-2B Bond Issue Marsh Cove Phase 2	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	Outstanding Principal after 2020-2021 tax payment
Residential Neighborhoods (per unit)					
Block A	SF	\$ 5,100.00	\$ 1,332.46	\$ 6,432.46	\$ 37,965.12
Block B	SF	\$ 5,100.00	\$ 1,332.46	\$ 6,432.46	\$ 37,965.12
Block C	SF	\$ 5,100.00	\$ 1,332.46	\$ 6,432.46	\$ 37,965.12
Block D	SF	\$ 5,100.00	\$ 1,332.46	\$ 6,432.46	\$ 37,965.12
Fiscal year 2019 - 2020 Assessments:					
	SF	\$ 5,100.00	\$ 1,530.06	\$ 6,630.06	\$ 39,661.16