FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
PROPOSED BUDGET
FISCAL YEAR 2020
UPDATED MAY 15, 2019

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
TABLE OF CONTENTS

Description	Page Number
General Fund 001 Budget	1 - 3
Definitions of General Fund 001 Expenditures	4 - 8
Debt Service Fund Budget - Series 2013-1 (refunded Series 1999 A/B)	9
Amortization - Series 2013-1	10
Debt Service Fund Budget - Series 2014-1 (exchange bond)	11
Amortization - Series 2014-1	12
Debt Service Fund Budget - Series 2014-2A (exchange bond)	13
Amortization - Series 2014-2A	14
Debt Service Fund Budget - Series 2014-2B (exchange bond)	15
Amortization - Series 2014-2B	16
Debt Service Fund Budget - Series 2014-3 (exchange bond)	17
Amortization - Series 2014-3	18
Debt Service Fund Budget - Series 2014-4 (exchange bond)	19
Amortization - Series 2014-4	20
Final Assessments	21 - 23

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross	3,046,931				3,046,917
Allowable discounts (4%)	(121,877)				(121,877)
Assessment levy: on-roll - net	2,925,054	2,573,809	351,245	2,925,054	2,925,040
Assessment levy: off-roll	450,056	225,028	225,028	450,056	450,054
Interest	2,200	925	1,275	2,200	2,200
Miscellaneous	15,000	7,359	180,141	187,500	15,000
Total revenues	3,392,310	2,807,121	757,689	3,564,810	3,392,293
EXPENDITURES					
Professional and administrative					
Supervisors	12,918	6,244	6,674	12,918	12,918
Management	60,525	30,263	30,262	60,525	60,525
Assessment roll preparation	25,490	25,490	-	25,490	25,490
Accounting services	19,764	9,882	9,882	19,764	19,764
Audit	15,400	-	15,400	15,400	15,400
Legal	25,000	10,404	14,596	25,000	25,000
Legal - litigation	35,000	85,151	20,000	105,151	-
Engineering	30,000	25,944	20,000	45,944	30,000
Telephone	731	366	365	731	757
Postage	2,300	1,274	1,026	2,300	2,300
Insurance	17,692	16,670	-	16,670	17,170
Printing and binding	659	329	330	659	659
Legal advertising	2,000	676	1,324	2,000	2,000
Office supplies and expenses	750	116	634	750	750
Annual district filing fee	175	175	-	175	175
Trustee	15,500	-	15,500	15,500	15,500
Arbitrage rebate calculation	4,000	-	4,000	4,000	4,000
Contingencies	5,000	1,818	3,182	5,000	5,000
ADA website	-	139	-	139	-
Dissemination agent	11,828	5,914	5,914	11,828	11,828
Total professional and administrative	284,732	220,855	149,089	369,944	249,236
Field management					
Field management services	26,237	13,118	13,119	26,237	26,237
Total field management	26,237	13,118	13,119	26,237	26,237
Water management					
Other contractual	407,506	96,270	311,236	407,506	407,506
Fountains	60,000	35,659	24,341	60,000	60,000
Total water management	467,506	131,929	335,577	467,506	467,506

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
Street lighting					
Contractual services	15,000	5,392	9,608	15,000	15,000
Electricity	38,000	17,338	20,662	38,000	38,000
Holiday lighting program	15,000	14,900	-	14,900	15,000
Miscellaneous	1,500	-	1,500	1,500	1,500
Total street lighting	69,500	37,630	31,770	69,400	69,500
Landscaping					
Other contractual - landscape maint.	1,060,000	423,346	636,654	1,060,000	1,060,000
Other contractual - flowers	42,000	19,924	22,076	42,000	42,000
Other Contractual-Mosquito Control					19,000
Improvements and renovations	125,000	120,875	4,125	125,000	125,000
Contingencies	15,000	-	7,500	7,500	15,000
Hurricane Clean-Up	-	13,513	-	13,513	-
Total landscaping services	1,242,000	577,658	670,355	1,248,013	1,261,000
Access control					
Contractual services	380,274	106,263	274,011	380,274	380,274
Rentals and leases	33,419	-	33,419	33,419	33,419
Fuel	8,802	3,166	5,636	8,802	8,802
Repairs and maintenance - parts	4,126	-	4,126	4,126	4,126
Repairs and maintenance - gatehouse	13,753	4,979	8,774	13,753	13,753
Insurance	4,951	4,630	321	4,951	4,951
Operating supplies	16,503	8,901	7,602	16,503	16,503
Utilities	4,951	-	4,951	4,951	4,951
Clickers	6,601	-	6,601	6,601	6,601
Capital Outlay	11,002	5,184	40,468	45,652	11,002
Total access control	484,382	133,123	385,909	519,032	484,382
Roadway services					
Roadway maintenance	75,000	112,239	-	112,239	75,000
Capital outlay	499,310	-	420,000	420,000	462,290
Total roadway services	574,310	112,239	420,000	532,239	537,290
Irrigation supply					
Electricity	750	149	601	750	750
Repairs and maintenance	1,500	13,910	1,500	15,410	5,000
Other Contractual- Water Manager			12,500		50,000
Supply system	134,750	70,817	63,933	134,750	134,750
Total irrigation supply services	137,000	84,876	78,534	150,910	190,500

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
Other fees and charges					
Property appraiser	45,704	49,990	-	49,990	45,704
Tax collector	60,939	50,581	10,358	60,939	60,938
Total fees and charges	106,643	100,571	10,358	110,929	106,642
Total expenditures	3,392,310	1,411,999	2,094,711	3,494,210	3,392,293
Excess/(deficiency) of revenues over/(under) expenditures	-	1,395,122	(1,337,022)	70,600	-
OTHER FINANCING SOURCES/(USES)					
Transfers in*	-	32,189	28,023	60,212	-
Transfers out*	-	(132,078)	-	(132,078)	-
Total other financing sources/(uses)	-	(99,889)	28,023	(71,866)	-
Net change in fund balances	-	1,295,233	(1,308,999)	(1,266)	-
Fund balance - beginning (unaudited)	729,062	691,967	1,987,200	691,967	690,701
Fund balance - ending (projected)	729,062	1,987,200	678,201	690,701	690,701

*This is the residual fund balance from the series 2013-2 bonds (refunded series 2006).

	Assessment Summary			
	ERU's	FY 2019 Assessment	FY 2020 Assessment	Total Revenue
On-roll: other	1,622	1,849.99	1,849.98	3,000,667
On-roll: Developer	25	1,849.99	1,849.98	46,249
Off-roll	263	1,711.24	1,711.23	450,054
	1,910			

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES

EXPENDITURES
Professional and administrative

Supervisors	$	12,918
Statutorily set at $200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed $4,800 for each fiscal year. The District anticipates meeting 12 times during the fiscal year.		
Management		60,525
Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.		
Assessment roll preparation		25,490
Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, AJC Associates, Inc., currently provides this service.		
Accounting services		19,764
Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.		
Audit		15,400
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.		
Legal		25,000
Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.		
Engineering		30,000
Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.		
Telephone		757
Telephone and fax machine.		
Postage		2,300
Mailing of agenda packages, overnight deliveries, correspondence, etc.		
Insurance		17,170
The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at $1,000,000 for general liability ($5,000,000 general aggregate) and $5,000,000 for public officials liability limit.		

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES

EXPENDITURES (continued)

Printing and binding 659

Letterhead, envelopes, copies, etc.

Legal advertising 2,000

The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.

Office supplies and expenses 750

Accounting and administrative supplies.

Annual district filing fee 175

Annual fee paid to the Florida Department of Community Affairs.

Trustee 15,500

Annual fee paid to Wilmington Trust for the services provided as trustee, paying agent and registrar.

Arbitrage rebate calculation 4,000

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.

Dissemination agent 11,828

Wrathell, Hunt and Associates, LLC, currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.

Contingencies 5,000

Miscellaneous, unforeseen costs incurred throughout the year.

Field management

Field management services 26,237

The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings.

Water management

Other contractual 407,506

The District has a contract with Lakemasters Aquatic Weed Control, Inc., for monthly service within the lake and wetland areas. For fiscal year 2019, it is anticipated that the District will continue with it's priority phase lake bank erosion repair project and has budgeted $200K for the eight phase. Also the District will continue to maintain the 310 acre Belle Meade Preserve in a cooperative effort with CDD #2, this expense will continue to be shared with CDD #2 at the same cost sharing ratio as used for "access control" and "irrigation supply services".

	CDD #1	CDD #2
Lake Maintenance Contract	175,000	
Lake Bank Erosion	200,000	
Aquatic Plant Maintenance	5,000	
Belle Meade Pres.	27,506	22,494
Total	407,506	

Fountains 60,000

These expenditures relate to the decorative and floating fountains located at the main entrance.

Utilities (Electric)	32,500
Maintenance	25,000
Insurance	2,500

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES

EXPENDITURES (continued)

Street lighting

Contractual services 15,000

The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.

Electricity 38,000

The District is charged on a monthly basis per street light for electric service.

Holiday lighting program 15,000

The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse.

Miscellaneous 1,500

Covers unforeseen costs.

Landscaping

Other contractual - landscape maint. 1,060,000

This District contracts with an outside company to maintain the landscaping on District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services.

Maintenance Contract	900,000
Tree Trimming	125,000
Mulch	35,000
	1,060,000

Other contractual - flowers 42,000

Anticipates 4 flower change outs per year at the main entrance and gatehouse.

Other Contractual-Mosquito Control 19,000

The District engages a licensed and qualified contractor for mosquito spraying each summer. The program calls for every other week spraying typically starting in early May and ending in mid to late September

Improvements and renovations 125,000

Provides for the replacement and renovation of landscape material and irrigation systems.

Contingencies 15,000

Covers any unforeseen costs.

Access control

Contractual services 380,274

The District maintains a security contract with Fiddler's Creek Foundation, which provides labor and certain equipment for the access control services of the District at the Foundations actual costs. The projected scheduled hours are 25,708 annually for 24/7 service at the main gate, to include an extra gate guard for 4 hours day, 5 days a week from October 1 thru May 31, a gate guard at the Championship gate 12 hours a day 6 days a week and roving patrol and 12/6 service at the Sandpiper Drive Gate. This category also covers the cost of hiring an off-duty sheriff's deputy twice a week during season and twice a month outside of season for traffic enforcement and patrolling. This program cost will be shared with Fiddler's Creek Community Development District #2 based upon the number of units.

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES

EXPENDITURES (continued)

Rentals and leases 33,419

Includes the lease of a trailer to serve as a temporary guardhouse at Sandpiper/US 41. Also includes the annual maintenance agreement covering various access control equipment including keypad, access base, mega-arm etc.

System upgrade	4,539
Temp. guardhouse	2,476
Maintenance agreement	11,002
Patrol Vehicle	15,402

Fuel 8,802

This category covers the fuel costs for the vehicles utilized by the Department.

Repairs and maintenance - parts 4,126

This category covers the maintenance costs for the vehicles utilized by the department.

Repairs and maintenance - gatehouse 13,753

This category covers the maintenance costs for the gatehouses.

Insurance 4,951

This expenditure is for automobile guardhouse insurance.

Operating supplies 16,503

Costs associated with miscellaneous supplies used during daily actives of the

Utilities 4,951

Costs associated with Sprint, Verizon, FPL, Comcast and Collier County Utilities.

Clickers 6,601

Costs of "New Issue" gate remotes. Costs for "replacements" are charged at cost to the resident and revenue is reflected in Miscellaneous income.

Capital Outlay 11,002

Districts installed an enhanced camera system at each of the community entry gates in Fiscal Year 2015 and further supplemented in Fiscal Year 2016. For Fiscal Year 2020 it is anticipated that there maybe be further supplementation required.

Summary of Expenditures for Access Control

Units		
Fiddler's Creek #1	1,910	55%
Fiddler's Creek #2	1,562	45%
Total	3,472	100%

	Fiddler's #1	Fiddler's #2	Total
Contractual services	380,274	310,988	691,262
Rentals and leases	33,419	27,331	60,750
Fuel	8,802	7,198	16,000
Repairs and maintenance - parts	4,126	3,374	7,500
Repairs and maintenance - gatehouse	13,753	11,247	25,000
Insurance	4,951	4,049	9,000
Operating supplies	16,503	13,497	30,000
Utilities	4,951	4,049	9,000
Clickers	6,601	5,399	12,000
Capital Outlay	11,002	8,998	20,000
Total	484,382	396,130	880,512

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES

EXPENDITURES (continued)

Roadway services

Roadway maintenance — 75,000

This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks as well as pressure washing all sidewalks, curbs and gutters via an agreement with the Foundation.

Capital outlay — 462,290

In fiscal year 2019 The District began a multi-phased roadway resurfacing project which will include the District's portion of Fiddler's Creek Parkway from 951 entrance to Championship Drive. It is anticipated that the District will continue with an additional phase in 2020.

Irrigation supply

Electricity — 750

The category covers the cost of electricity to the community's computerized irrigation controller.

Repairs and maintenance — 5,000

The category covers the costs of repairs and maintenance to the community's computerized irrigation controller.

Other Contractual- Water Manager — 50,000

The District has entered into an agreement with the Foundation for irrigation management services which will include but not be limited to managing and monitoring the District's irrigation central controller system, satellites and transmission lines as well as monitoring and reporting sprinkler system leaks and other observable deficiencies.

Supply system — 134,750

The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddler's Creek CDD #2 based upon units.

Summary of Expenditures for Supply System

Units			
Fiddler's Creek #1	1,910	55%	
Fiddler's Creek #2	1,562	45%	
Total	3,472	100%	
	Fiddler's #1	Fiddler's #2	Total
Electricity	44,000	36,000	80,000
Repairs and maintenance	49,500	40,500	90,000
Contractual service	38,500	31,500	70,000
Insurance	2,750	2,250	5,000
Total	134,750	110,250	245,000

Other fees and charges

Property appraiser — 45,704

The property appraiser charges 1.5% of the assessments collected.

Tax collector — 60,938

The tax collector charges 2% of the assessments collected.

Total expenditures — $ 3,392,293

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2013 - 1 BONDS (REFUNDED SERIES 1999 A/B)
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross	$ 912,216				$ 900,325
Allowable discounts (4%)	(36,489)				(36,013)
Assessment levy: on-roll - net	875,727	$ 760,992	$ 114,735	$ 875,727	864,312
Interest	-	6,331	-	6,331	-
Total revenues	875,727	767,323	114,735	882,058	864,312
EXPENDITURES					
Debt service					
Principal	750,000	-	740,000	740,000	770,000
Principal prepayment	-	35,000	-	35,000	-
Interest	93,800	46,900	46,200	93,100	62,800
Total debt service	843,800	81,900	786,200	868,100	832,800
Other fees & charges					
Property appraiser	13,683	14,966	-	14,966	13,505
Tax collector	18,244	14,955	3,289	18,244	18,007
Total other fees & charges	31,927	29,921	3,289	33,210	31,512
Total expenditures	875,727	111,821	789,489	901,310	864,312
Excess/(deficiency) of revenues over/(under) expenditures	-	655,502	(674,754)	(19,252)	-
Beginning fund balance (unaudited)	678,979	732,412	1,387,914	732,412	713,160
Ending fund balance (projected)	$ 678,979	$ 1,387,914	$ 713,160	$ 713,160	713,160

Use of fund balance:	
Debt service reserve account balance (required)	(433,450)
Interest expense - November 1, 2020	(16,000)
Projected fund balance surplus/(deficit) as of September 30, 2020	$ 263,710

Fiddler's Creek # 1

Community Development District

Series 2013-1

$5,905,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	31,400.00	31,400.00
05/01/2020	770,000.00	4.000%	31,400.00	801,400.00
11/01/2020	-	-	16,000.00	16,000.00
05/01/2021	800,000.00	4.000%	16,000.00	816,000.00
Total	**$1,570,000.00**		**$94,800.00**	**$1,664,800.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 1 (REFUNDEDSERIES 2002B)
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross	$ 561,000				$ 550,800
Allowable discounts (4%)	(22,440)				(22,032)
Assessment levy: on-roll - net	538,560	$ 469,581	$ 68,979	$ 538,560	528,768
Assessment prepayments	-	44,196	-	44,196	-
Interest	-	1,481	1,000	2,481	-
Total revenues & proceeds	538,560	515,258	69,979	585,237	528,768
EXPENDITURES					
Debt service					
Principal	195,000	-	195,000	195,000	205,000
Principal prepayment	-	45,000	45,000	90,000	-
Interest	322,306	161,153	159,663	320,816	303,425
Total debt service & cost of issuance	517,306	206,153	399,663	605,816	508,425
Other fees & charges					
Property appraiser	8,415	9,204	(789)	8,415	8,262
Tax collector	11,220	9,228	1,992	11,220	11,016
Total other fees & charges	19,635	18,432	1,203	19,635	19,278
Total expenditures	536,941	224,585	400,866	625,451	527,703
Excess/(deficiency) of revenues over/(under) expenditures	1,619	290,673	(330,887)	(40,214)	1,065
Beginning fund balance (unaudited)	244,139	301,506	592,179	301,506	261,292
Ending fund balance (projected)	$ 245,758	$ 592,179	$ 261,292	$ 261,292	262,357

Use of fund balance:	
Debt service reserve account balance	-
Interest expense - November 1, 2020	(144,922)
Projected fund balance surplus/(deficit) as of September 30, 2020	$ 117,435

Fiddler's Creek # 1

Community Development District

Series 2014-1

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	151,712.50	151,712.50
05/01/2020	205,000.00	6.625%	151,712.50	356,712.50
11/01/2020	-	-	144,921.88	144,921.88
05/01/2021	220,000.00	6.625%	144,921.88	364,921.88
11/01/2021	-	-	137,634.38	137,634.38
05/01/2022	235,000.00	6.625%	137,634.38	372,634.38
11/01/2022	-	-	129,850.00	129,850.00
05/01/2023	250,000.00	6.625%	129,850.00	379,850.00
11/01/2023	-	-	121,568.75	121,568.75
05/01/2024	265,000.00	6.625%	121,568.75	386,568.75
11/01/2024	-	-	112,790.63	112,790.63
05/01/2025	285,000.00	6.625%	112,790.63	397,790.63
11/01/2025	-	-	103,350.00	103,350.00
05/01/2026	305,000.00	6.625%	103,350.00	408,350.00
11/01/2026	-	-	93,246.88	93,246.88
05/01/2027	325,000.00	6.625%	93,246.88	418,246.88
11/01/2027	-	-	82,481.25	82,481.25
05/01/2028	350,000.00	6.625%	82,481.25	432,481.25
11/01/2028	-	-	70,887.50	70,887.50
05/01/2029	375,000.00	6.625%	70,887.50	445,887.50
11/01/2029	-	-	58,465.63	58,465.63
05/01/2030	400,000.00	6.625%	58,465.63	458,465.63
11/01/2030	-	-	45,215.63	45,215.63
05/01/2031	425,000.00	6.625%	45,215.63	470,215.63
11/01/2031	-	-	31,137.50	31,137.50
05/01/2032	455,000.00	6.625%	31,137.50	486,137.50
11/01/2032	-	-	16,065.63	16,065.63
05/01/2033	485,000.00	6.625%	16,065.63	501,065.63
Total	**$4,580,000.00**	**-**	**$2,598,656.25**	**$7,178,656.25**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 2A (REFUNDED SERIES 2002A)
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: off-roll	$ 365,313	$ 114,849	$ 250,464	$ 365,313	$ 361,031
Interest	-	637	-	637	-
Total revenues	365,313	115,486	250,464	365,950	361,031
EXPENDITURES					
Debt service					
Principal	135,000	-	135,000	135,000	140,000
Interest	230,313	115,156	115,157	230,313	221,031
Total expenditures	365,313	115,156	250,157	365,313	361,031
Excess/(deficiency) of revenues over/(under) expenditures	-	330	307	637	-
Beginning fund balance (unaudited)	631	365	695	1,002	1,639
Ending fund balance (projected)	$ 631	$ 695	$ 1,002	$ 1,639	1,639
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2020					(105,703)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ (104,064)

Fiddler's Creek # 1

Community Development District

Series 2014-2A (Bonds Bifurcated 5/2017)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	110,515.63	110,515.63
05/01/2020	140,000.00	6.875%	110,515.63	250,515.63
11/01/2020	-	-	105,703.13	105,703.13
05/01/2021	150,000.00	6.875%	105,703.13	255,703.13
11/01/2021	-	-	100,546.88	100,546.88
05/01/2022	160,000.00	6.875%	100,546.88	260,546.88
11/01/2022	-	-	95,046.88	95,046.88
05/01/2023	175,000.00	6.875%	95,046.88	270,046.88
11/01/2023	-	-	89,031.25	89,031.25
05/01/2024	185,000.00	6.875%	89,031.25	274,031.25
11/01/2024	-	-	82,671.88	82,671.88
05/01/2025	200,000.00	6.875%	82,671.88	282,671.88
11/01/2025	-	-	75,796.88	75,796.88
05/01/2026	215,000.00	6.875%	75,796.88	290,796.88
11/01/2026	-	-	68,406.25	68,406.25
05/01/2027	230,000.00	6.875%	68,406.25	298,406.25
11/01/2027	-	-	60,500.00	60,500.00
05/01/2028	245,000.00	6.875%	60,500.00	305,500.00
11/01/2028	-	-	52,078.13	52,078.13
05/01/2029	265,000.00	6.875%	52,078.13	317,078.13
11/01/2029	-	-	42,968.75	42,968.75
05/01/2030	280,000.00	6.875%	42,968.75	322,968.75
11/01/2030	-	-	33,343.75	33,343.75
05/01/2031	300,000.00	6.875%	33,343.75	333,343.75
11/01/2031	-	-	23,031.25	23,031.25
05/01/2032	325,000.00	6.875%	23,031.25	348,031.25
11/01/2032	-	-	11,859.38	11,859.38
05/01/2033	345,000.00	6.875%	11,859.38	356,859.38
Total	**$3,215,000.00**	**-**	**$1,903,000.00**	**$5,118,000.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET SERIES - 2014-2B (REFUNDED SERIES 2002A
FISCAL YEAR 2020

	Fiscal Year 2019			
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures
REVENUES				
Assessment levy: on-roll - gross	$ 680,850			
Allowable discounts (4%)	(27,234)			
Assessment levy: on-roll - net	653,616	$ 472,115	$ 181,501	$ 653,616
Assessment prepayments	-	231,507	-	231,507
Interest	-	6,654	-	6,654
Total revenues	653,616	710,276	181,501	891,777
EXPENDITURES				
Debt service				
Principal	235,000	-	195,000	195,000
Principal prepayment	-	1,040,000	380,000	1,420,000
Interest	407,000	203,500	167,750	371,250
Total debt service	642,000	1,243,500	742,750	1,986,250
Other fees & charges				
Property appraiser	10,213	11,171	-	11,171
Tax collector	13,617	9,278	4,339	13,617
Total other fees & charges	23,830	20,449	4,339	24,788
Total expenditures	665,830	1,263,949	747,089	2,011,038
Excess/(deficiency) of revenues over/(under) expenditures	(12,214)	(553,673)	(565,588)	(1,119,261)
Beginning fund balance (unaudited)	490,866	1,586,900	1,033,227	1,586,900
Ending fund balance (projected)	$ 478,652	$1,033,227	$ 467,639	$ 467,639

Use of fund balance:
Debt service reserve account balance
Interest expense - November 1, 2020
Projected fund balance surplus/(deficit) as of September 30, 2020

)

Proposed Budget FY 2020
$ 530,400
(21,216)
509,184
-
-
509,184
190,000
-
295,969
485,969
7,956
10,608
18,564
504,533
4,651
467,639
472,290
(100,000)
(141,453)
$ 230,837

Fiddler's Creek # 1

Community Development District

Series 2014-2B (Bonds Bifurcated 5/2017)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	147,984.38	147,984.38
05/01/2020	190,000.00	6.875%	147,984.38	337,984.38
11/01/2020	-	-	141,453.13	141,453.13
05/01/2021	205,000.00	6.875%	141,453.13	346,453.13
11/01/2021	-	-	134,406.25	134,406.25
05/01/2022	215,000.00	6.875%	134,406.25	349,406.25
11/01/2022	-	-	127,015.63	127,015.63
05/01/2023	235,000.00	6.875%	127,015.63	362,015.63
11/01/2023	-	-	118,937.50	118,937.50
05/01/2024	250,000.00	6.875%	118,937.50	368,937.50
11/01/2024	-	-	110,343.75	110,343.75
05/01/2025	265,000.00	6.875%	110,343.75	375,343.75
11/01/2025	-	-	101,234.38	101,234.38
05/01/2026	285,000.00	6.875%	101,234.38	386,234.38
11/01/2026	-	-	91,437.50	91,437.50
05/01/2027	305,000.00	6.875%	91,437.50	396,437.50
11/01/2027	-	-	80,953.13	80,953.13
05/01/2028	330,000.00	6.875%	80,953.13	410,953.13
11/01/2028	-	-	69,609.38	69,609.38
05/01/2029	350,000.00	6.875%	69,609.38	419,609.38
11/01/2029	-	-	57,578.13	57,578.13
05/01/2030	375,000.00	6.875%	57,578.13	432,578.13
11/01/2030	-	-	44,687.50	44,687.50
05/01/2031	405,000.00	6.875%	44,687.50	449,687.50
11/01/2031	-	-	30,765.63	30,765.63
05/01/2032	430,000.00	6.875%	30,765.63	460,765.63
11/01/2032	-	-	15,984.38	15,984.38
05/01/2033	465,000.00	6.875%	15,984.38	480,984.38
Total	**$4,305,000.00**	**-**	**$2,544,781.25**	**$6,849,781.25**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 3 (REFUNDED SERIES 2005)
FISCAL YEAR 2020

	Fiscal Year 2019			
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures
REVENUES				
Assessment levy: off-roll	$ 589,800	$ 204,453	$ 385,347	$ 589,800
Interest	-	103	-	103
Total revenues	589,800	204,556	385,347	589,903
EXPENDITURES				
Debt service				
Principal	180,000	-	180,000	180,000
Interest	409,800	204,900	204,900	409,800
Total expenditures	589,800	204,900	384,900	589,800
Excess/(deficiency) of revenues over/(under) expenditures	-	(344)	447	103
Beginning fund balance (unaudited)	174	447	103	550
Ending fund balance (projected)	$ 174	$ 103	$ 550	$ 653

Use of fund balance:
Debt service reserve account balance
Interest expense - November 1, 2020
Projected fund balance surplus/(deficit) as of September 30, 2020

Proposed Budget FY 2020
$ 594,000
-
594,000
195,000
399,000
594,000
-
653
653
-
(193,650)
$ (192,997)

Fiddler's Creek # 1

Community Development District

Series 2014-3

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	199,500.00	199,500.00
05/01/2020	195,000.00	6.000%	199,500.00	394,500.00
11/01/2020	-	-	193,650.00	193,650.00
05/01/2021	205,000.00	6.000%	193,650.00	398,650.00
11/01/2021	-	-	187,500.00	187,500.00
05/01/2022	220,000.00	6.000%	187,500.00	407,500.00
11/01/2022	-	-	180,900.00	180,900.00
05/01/2023	230,000.00	6.000%	180,900.00	410,900.00
11/01/2023	-	-	174,000.00	174,000.00
05/01/2024	245,000.00	6.000%	174,000.00	419,000.00
11/01/2024	-	-	166,650.00	166,650.00
05/01/2025	260,000.00	6.000%	166,650.00	426,650.00
11/01/2025	-	-	158,850.00	158,850.00
05/01/2026	275,000.00	6.000%	158,850.00	433,850.00
11/01/2026	-	-	150,600.00	150,600.00
05/01/2027	295,000.00	6.000%	150,600.00	445,600.00
11/01/2027	-	-	141,750.00	141,750.00
05/01/2028	315,000.00	6.000%	141,750.00	456,750.00
11/01/2028	-	-	132,300.00	132,300.00
05/01/2029	330,000.00	6.000%	132,300.00	462,300.00
11/01/2029	-	-	122,400.00	122,400.00
05/01/2030	355,000.00	6.000%	122,400.00	477,400.00
11/01/2030	-	-	111,750.00	111,750.00
05/01/2031	375,000.00	6.000%	111,750.00	486,750.00
11/01/2031	-	-	100,500.00	100,500.00
05/01/2032	395,000.00	6.000%	100,500.00	495,500.00
11/01/2032	-	-	88,650.00	88,650.00
05/01/2033	420,000.00	6.000%	88,650.00	508,650.00
11/01/2033	-	-	76,050.00	76,050.00
05/01/2034	450,000.00	6.000%	76,050.00	526,050.00
11/01/2034	-	-	62,550.00	62,550.00
05/01/2035	475,000.00	6.000%	62,550.00	537,550.00
11/01/2035	-	-	48,300.00	48,300.00
05/01/2036	505,000.00	6.000%	48,300.00	553,300.00
11/01/2036	-	-	33,150.00	33,150.00
05/01/2037	535,000.00	6.000%	33,150.00	568,150.00
11/01/2037	-	-	17,100.00	17,100.00
05/01/2038	570,000.00	6.000%	17,100.00	587,100.00
Total	**6,650,000.00**		**4,692,300.00**	**11,342,300.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 4 (REFUNDED SERIES 2005)
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: off-roll	$ 627,900	$ 215,977	$ 411,923	$ 627,900	$ 626,200
Interest	-	109	-	109	-
Total revenues & proceeds	627,900	216,086	411,923	628,009	626,200
EXPENDITURES					
Debt service					
Principal	195,000	-	195,000	195,000	205,000
Interest	432,900	216,450	216,450	432,900	421,200
Total expenditures	627,900	216,450	411,450	627,900	626,200
Excess/(deficiency) of revenues over/(under) expenditures	-	(364)	473	109	-
Beginning fund balance (unaudited)	2,444	473	109	2,444	2,553
Ending fund balance (projected)	$ 2,444	$ 109	$ 582	$ 2,553	2,553

Use of fund balance:	
Debt service reserve account balance	-
Interest expense - November 1, 2020	(204,450)
Projected fund balance surplus/(deficit) as of September 30, 2020	$(201,897)

Fiddler's Creek # 1

Community Development District

Series 2014-4

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	210,600.00	210,600.00
05/01/2020	205,000.00	6.000%	210,600.00	415,600.00
11/01/2020	-	-	204,450.00	204,450.00
05/01/2021	215,000.00	6.000%	204,450.00	419,450.00
11/01/2021	-	-	198,000.00	198,000.00
05/01/2022	230,000.00	6.000%	198,000.00	428,000.00
11/01/2022	-	-	191,100.00	191,100.00
05/01/2023	245,000.00	6.000%	191,100.00	436,100.00
11/01/2023	-	-	183,750.00	183,750.00
05/01/2024	260,000.00	6.000%	183,750.00	443,750.00
11/01/2024	-	-	175,950.00	175,950.00
05/01/2025	275,000.00	6.000%	175,950.00	450,950.00
11/01/2025	-	-	167,700.00	167,700.00
05/01/2026	295,000.00	6.000%	167,700.00	462,700.00
11/01/2026	-	-	158,850.00	158,850.00
05/01/2027	310,000.00	6.000%	158,850.00	468,850.00
11/01/2027	-	-	149,550.00	149,550.00
05/01/2028	330,000.00	6.000%	149,550.00	479,550.00
11/01/2028	-	-	139,650.00	139,650.00
05/01/2029	350,000.00	6.000%	139,650.00	489,650.00
11/01/2029	-	-	129,150.00	129,150.00
05/01/2030	370,000.00	6.000%	129,150.00	499,150.00
11/01/2030	-	-	118,050.00	118,050.00
05/01/2031	395,000.00	6.000%	118,050.00	513,050.00
11/01/2031	-	-	106,200.00	106,200.00
05/01/2032	420,000.00	6.000%	106,200.00	526,200.00
11/01/2032	-	-	93,600.00	93,600.00
05/01/2033	445,000.00	6.000%	93,600.00	538,600.00
11/01/2033	-	-	80,250.00	80,250.00
05/01/2034	475,000.00	6.000%	80,250.00	555,250.00
11/01/2034	-	-	66,000.00	66,000.00
05/01/2035	500,000.00	6.000%	66,000.00	566,000.00
11/01/2035	-	-	51,000.00	51,000.00
05/01/2036	535,000.00	6.000%	51,000.00	586,000.00
11/01/2036	-	-	34,950.00	34,950.00
05/01/2037	565,000.00	6.000%	34,950.00	599,950.00
11/01/2037	-	-	18,000.00	18,000.00
05/01/2038	600,000.00	6.000%	18,000.00	618,000.00
Total	**7,020,000.00**		**4,953,600.00**	**11,973,600.00**

Fiddler's Creek
Community Development District
2019 - 2020 Preliminary Assessments

***** PRELIMINARY*****

Collier County
PAID IN FULL
5/1/2018

2013-2 Series Bond Issue (REFINANCED 2006)					
Residential Neighborhoods (per unit)	**Bond Designation**	**Debt Service Assessment**	**General Fund#1 O & M Assessment**	**Total Assessment**	**Outstanding Principal after 2019-2020 tax payment**
Isla Del Sol	ESTATE SF	$ -	$ 1,849.98	$ 1,849.98	**PAID IN FULL**
Isla Del Sol II	ESTATE SF 2	$ -	1,849.98	1,849.98	**PAID IN FULL**
Mulberry Row I	SF	$ -	1,849.98	1,849.98	**PAID IN FULL**
Mulberry Row II	SF 1	$ -	1,849.98	1,849.98	**PAID IN FULL**
Mallard Landing	SF 2	$ -	1,849.98	1,849.98	**PAID IN FULL**
Bellagio	PATIO 2	$ -	1,849.98	1,849.98	**PAID IN FULL**
Bellagio II	PATIO 3	$ -	1,849.98	1,849.98	**PAID IN FULL**
Pepper Tree	PATIO	$ -	1,849.98	1,849.98	**PAID IN FULL**
Cotton Green	PATIO	$ -	1,849.98	1,849.98	**PAID IN FULL**
Cotton Green II	PATIO 4	$ -	1,849.98	1,849.98	**PAID IN FULL**
Cascada	VILLA 2	$ -	1,849.98	1,849.98	**PAID IN FULL**
Bent Creek	VILLA	$ -	1,849.98	1,849.98	**PAID IN FULL**
Cardinal Cove	VILLA	$ -	1,849.98	1,849.98	**PAID IN FULL**
Deer Crossing II	MF 2	$ -	1,849.98	1,849.98	**PAID IN FULL**
Deer Crossing I	MF	$ -	1,849.98	1,849.98	**PAID IN FULL**
Whisper Trace	MF	$ -	1,849.98	1,849.98	**PAID IN FULL**
Hawks Nest	MF	$ -	1,849.98	1,849.98	**PAID IN FULL**

Fiscal year 2018 - 2019 Assessments:	ESTATE SF	$ -	$ 1,849.99	$ 1,849.99	**PAID IN FULL**
	ESTATE SF 2	$ -	1,849.99	1,849.99	**PAID IN FULL**
	SF	$ -	1,849.99	1,849.99	**PAID IN FULL**
	SF 1	$ -	1,849.99	1,849.99	**PAID IN FULL**
	SF 2	$ -	1,849.99	1,849.99	**PAID IN FULL**
	PATIO 4	$ -	1,849.99	1,849.99	**PAID IN FULL**
	PATIO 3	$ -	1,849.99	1,849.99	**PAID IN FULL**
	PATIO 2	$ -	1,849.99	1,849.99	**PAID IN FULL**
	PATIO	$ -	1,849.99	1,849.99	**PAID IN FULL**
	VILLA 2	$ -	1,849.99	1,849.99	**PAID IN FULL**
	VILLA	$ -	1,849.99	1,849.99	**PAID IN FULL**
	MF 2	$ -	1,849.99	1,849.99	**PAID IN FULL**
	MF	$ -	1,849.99	1,849.99	**PAID IN FULL**

Fiddler's Creek
Community Development District
2019 - 2020 Preliminary Assessments

***** PRELIMINARY*****

Collier County
1 year remaining

2013-1 Series Bond Issue (REFINANCED 1999)					
Residential Neighborhoods (per unit)	**Bond Designation**	**Debt Service Assessment**	**General Fund#1 O & M Assessment**	**Total Assessment**	**Outstanding Principal after 2019-2020 tax payment**
Sauvignon II	SF IV	$ 4,253.14	$ 1,849.98	$ 6,103.12	**$ 3,875.58**
Sauvignon	SF III	$ 2,550.68	1,849.98	4,400.66	**$ 2,314.28**
Mahogany Bend	SF II	$ 1,700.44	1,849.98	3,550.42	**$ 1,434.17**
Mahogany Bend II (unsold)	SF IV	$ 4,253.14	1,849.98	6,103.12	**$ 3,875.57**
Cranberry Crossing	SF I	$ 1,530.41	1,849.98	3,380.39	**$ 1,260.39**
Cranberry Crossing III	SF IV	$ 4,253.14	1,849.98	6,103.12	**$ 3,875.57**
Runaway Bay	SF V	$ 2,126.56	1,849.98	3,976.54	**$ 1,937.79**
Majorca	PATIO I	$ 1,530.41	1,849.98	3,380.39	**$ 1,394.56**
Majorca II (unsold)	PATIO II	$ 4,253.14	1,849.98	6,103.12	**$ 3,875.57**
Montreux	QUAD I	$ 1,275.33	1,849.98	3,125.31	**$ 1,162.12**
Cherry Oaks	QUAD II	$ 1,530.41	1,849.98	3,380.39	**$ 1,394.56**
Foundation Club/Spa	Amenity	$ 128,159.74	92,498.99	220,658.73	**$ 105,315.28**

Fiscal year 2018 - 2019 Assessments:	SF V	$ 2,131.30	$ 1,849.99	$ 3,981.29	$ 3,821.17
	SF IV	$ 4,262.61	1,849.99	6,112.60	$ 7,642.34
	SF III	$ 2,556.36	1,849.99	4,406.35	$ 4,563.59
	SF II	$ 1,704.23	1,849.99	3,554.22	$ 2,828.08
	SF I	$ 1,533.82	1,849.99	3,383.81	$ 2,485.39
	PATIO I	$ 1,533.82	1,849.99	3,383.81	$ 2,485.39
	PATIO II	$ 4,262.61	1,849.99	6,112.60	$ 7,642.34
	QUAD I	$ 1,278.17	1,849.99	3,128.16	$ 2,291.62
	QUAD II	$ 1,533.82	1,849.99	3,383.81	$ 2,749.96
	Amenity	$ 128,445.19	92,499.50	220,944.69	$ 207,673.70

Fiddler's Creek
Community Development District ***** PRELIMINARY***** **Collier County**
2019 - 2020 Preliminary Assessments **13 years remaining**

RESTRUCTURED Series 2014-1 Bond Issue **Marsh Cove Phase 1** **Residential Neighborhoods (per unit)**	**Bond Designation**	**Debt Service Assessment**	**General Fund#1 O & M Assessment**	**Total Assessment**	**Outstanding Principal after 2019-2020 tax payment**
Block A	SF	$ 5,100.00	$ 1,849.98	$ 6,949.98	**$ 40,525.55**
Block B	SF	$ 5,100.00	1,849.98	6,949.98	**$ 40,525.55**
Block C	SF	$ 5,100.00	1,849.98	6,949.98	**$ 40,525.55**
Block D	SF	$ 5,100.00	1,849.98	6,949.98	**$ 40,525.55**
Fiscal year 2018 - 2019 Assessments:	SF sold	$ 5,100.00	$ 1,849.99	$ 6,949.99	$ 42,423.70

Fiddler's Creek
Community Development District ***** PRELIMINARY***** **Collier County**
2019 - 2020 Preliminary Assessments **13 years remaining**

RESTRUCTURED Series 2014-2B Bond Issue **Marsh Cove Phase 2** **Residential Neighborhoods (per unit)**	**Bond Designation**	**Debt Service Assessment**	**General Fund#1 O & M Assessment**	**Total Assessment**	**Outstanding Principal after 2019-2020 tax payment**
Block A	SF	$ 5,100.00	$ 1,849.98	$ 6,949.98	**$ 39,661.16**
Block B	SF	$ 5,100.00	$ 1,849.98	$ 6,949.98	**$ 39,661.16**
Block C	SF	$ 5,100.00	$ 1,849.98	$ 6,949.98	**$ 39,661.16**
Block D	SF	$ 5,100.00	$ 1,849.98	$ 6,949.98	**$ 39,661.16**
Fiscal year 2018 - 2019 Assessments:	SF	$ 5,100.00	$ 1,849.99	$ 6,949.99	$ 41,488.08