

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
ADOPTED BUDGET
FISCAL YEAR 2017
AUGUST 24, 2016**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
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**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	2,312,997				2,432,587
Allowable discounts (4%)	(92,520)				(97,303)
Assessment levy: on-roll - net	2,220,477	2,090,726	129,751	2,220,477	2,335,284
Assessment levy: off-roll	617,437	308,718	308,719	617,437	536,999
Interest	2,200	646	1,554	2,200	2,200
Miscellaneous	15,000	6,335	241,665	248,000	15,000
Total revenues	<u>2,855,114</u>	<u>2,406,425</u>	<u>681,689</u>	<u>3,088,114</u>	<u>2,889,483</u>
EXPENDITURES					
Professional and administrative					
Supervisors	12,918	6,459	6,459	12,918	12,918
Management	60,525	30,263	30,262	60,525	60,525
Assessment roll preparation	25,490	25,490	-	25,490	25,490
Accounting services	19,764	9,882	9,882	19,764	19,764
Audit	15,100	2,500	12,600	15,100	15,400
Legal	25,000	28,071	10,000	38,071	25,000
Legal - litigation	50,000	22,607	10,000	32,607	35,000
Engineering	20,000	11,947	8,053	20,000	20,000
Engineering - FC parkway traffic signal	-	3,964	-	3,964	-
Telephone	659	330	329	659	682
Postage	2,000	1,143	857	2,000	2,000
Insurance	20,351	19,582	-	19,582	21,540
Printing and binding	659	330	329	659	659
Legal advertising	1,000	5,858	1,000	6,858	1,000
Office supplies and expenses	750	240	510	750	750
Annual district filing fee	175	175	-	175	175
Trustee	15,500	-	15,500	15,500	15,500
Arbitrage rebate calculation	4,000	-	4,000	4,000	4,000
Contingencies	22,000	609	2,500	3,109	22,000
Dissemination agent	11,369	5,683	5,686	11,369	11,596
Total professional and administrative	<u>307,260</u>	<u>175,133</u>	<u>117,967</u>	<u>293,100</u>	<u>293,999</u>
Field management					
Field management services	26,237	13,119	13,118	26,237	26,237
Total field management	<u>26,237</u>	<u>13,119</u>	<u>13,118</u>	<u>26,237</u>	<u>26,237</u>
Water management					
Other contractual	415,393	113,292	302,101	415,393	378,355
Fountains	60,000	18,309	41,691	60,000	60,000
Total water management	<u>475,393</u>	<u>131,601</u>	<u>343,792</u>	<u>475,393</u>	<u>438,355</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
Street lighting					
Contractual services	17,500	7,910	9,590	17,500	17,500
Electricity	33,000	17,573	19,000	36,573	38,000
Holiday lighting program	12,000	11,900	-	11,900	12,000
Miscellaneous	1,500	-	1,500	1,500	1,500
Capital outlay - traffic signal	-	112,819	-	112,819	-
Total street lighting	<u>64,000</u>	<u>150,202</u>	<u>30,090</u>	<u>180,292</u>	<u>69,000</u>
Landscaping					
Other contractual - landscape maint.	985,000	448,722	536,278	985,000	1,060,000
Other contractual - Flowers	-	-	-	-	42,000
Improvements and renovations	145,000	44,606	100,394	145,000	145,000
Contingencies	35,600	-	35,600	35,600	35,600
Total landscaping services	<u>1,165,600</u>	<u>493,328</u>	<u>672,272</u>	<u>1,165,600</u>	<u>1,282,600</u>
Access control					
Contractual services	368,204	153,122	215,082	368,204	361,757
Rentals and leases	23,453	4,190	19,263	23,453	21,975
Fuel	9,684	3,067	4,000	7,067	7,372
Repairs and maintenance - parts	4,539	2,172	2,367	4,539	4,253
Repairs and maintenance - gatehouse	15,131	9,218	12,000	21,218	14,178
Insurance	6,566	5,111	-	5,111	5,104
Operating supplies	27,236	20,474	6,762	27,236	25,520
Capital Outlay	12,105	9,746	2,359	12,105	11,342
Total access control	<u>466,918</u>	<u>207,100</u>	<u>261,833</u>	<u>468,933</u>	<u>451,501</u>
Roadway services					
Contractual services	5,000	1,398	3,602	5,000	5,000
Roadway maintenance	110,000	97,075	15,000	112,075	110,000
Total roadway services	<u>115,000</u>	<u>98,473</u>	<u>18,602</u>	<u>117,075</u>	<u>115,000</u>
Irrigation supply					
Electricity	750	75	675	750	750
Repairs and maintenance	1,500	683	817	1,500	1,500
Supply system	134,200	51,948	82,252	134,200	125,400
Total irrigation supply services	<u>136,450</u>	<u>52,706</u>	<u>83,744</u>	<u>136,450</u>	<u>127,650</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
Other fees and charges					
Property appraiser	34,695	33,084	-	33,084	36,489
Tax collector	46,260	41,774	4,486	46,260	48,652
Total fees and charges	80,955	74,858	4,486	79,344	85,141
Total expenditures	2,837,813	1,396,520	1,545,904	2,942,424	2,889,483
Excess/(deficiency) of revenues over/(under) expenditures	17,301	1,009,905	(864,215)	145,690	-
Fund balance - beginning (unaudited)	651,165	528,762	1,538,667	528,762	674,452
Fund balance - ending (projected)	668,466	1,538,667	674,452	674,452	674,452

	Assessment Summary			Total Revenue
	ERU's	FY 2016 Assessment	FY 2017 Assessment	
On-roll: other	1,542	1,500.00	1,577.55	2,432,587
On-roll: Developer	-	1,500.00	1,577.55	-
Off-roll	368	1,387.50	1,459.24	536,999
	1,910			

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES

Professional and administrative

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates meeting 12 times during the fiscal year.	
Management	60,525
Wrathell, Hunt and Associates, LLC , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.	
Assessment roll preparation	25,490
Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, AJC Associates, Inc., currently provides this service.	
Accounting services	19,764
Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.	
Audit	15,400
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Legal	25,000
Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Legal - litigation	35,000
The District has joined in the lawsuit with Fiddler's Creek CDD #2 for the mis use of Construction Funds. The District has engaged the firm of Tobin and Reyes to represent them in this suit.	
Engineering	20,000
Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	
Telephone	682
Telephone and fax machine.	
Postage	2,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	21,540
The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Printing and binding	659
Letterhead, envelopes, copies, etc.	
Legal advertising	1,000
The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	
Office supplies and expenses	750
Accounting and administrative supplies.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Community Affairs.	
Trustee	15,500
Annual fee paid to Wilmington Trust for the services provided as trustee, paying agent and registrar.	
Arbitrage rebate calculation	4,000
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	11,596
Wrathell, Hunt and Associates, LLC , currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Contingencies	22,000
Miscellaneous, unforeseen costs incurred throughout the year.	

Field management

Field management services	26,237
The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings.	

Water management

Other contractual	378,355
The District has a contract with Lakemasters Aquatic Weed Control, Inc., for monthly service within the lake and wetland areas. For Fiscal Year 2017, it is anticipated that the District will continue with it's priority phase lake bank erosion repair project and has budgeted \$200K for the sixth phase. Also the District will continue to maintain the 310 acre Belle Meade Preserve in a cooperative effort with CDD #2, this expense will continue to be shared with CDD #2 at the same cost sharing ratio as used for "access control" and "irrigation supply services".	

	<u>CDD #1</u>	<u>CDD #2</u>
Lake Maintenance Contract	130,000	
Lake Bank Erosion	200,000	
Aquatic Plant Maintenance	20,000	
Belle Meade Pres.	28,355	21,645
Total	378,355	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Fountains		60,000
These expenditures relate to the decorative and floating fountains located at the main entrance.		
Utilities (Electric)	32,500	
Maintenance	25,000	
Insurance	2,500	
Street lighting		
Contractual services		17,500
The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.		
Electricity		38,000
The District is charged on a monthly basis per street light for electric service.		
Holiday lighting program		12,000
The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse.		
Miscellaneous		1,500
Covers unforeseen costs.		
Landscaping		
Other contractual - landscape maint.		1,060,000
This District contracts with an outside company to maintain the landscaping on District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services.		
Maintenance Contract	900,000	
Tree Trimming	125,000	
Mulch	35,000	
	1,060,000	
Other contractual - Flowers		42,000
Anticipates 4 flower change outs per year at the main entrance and gatehouse.		
Improvements and renovations		145,000
Provides for the replacement and renovation of landscape material and irrigation systems.		
Contingencies		35,600
Covers any unforeseen costs.		
Access control		
Contractual services		361,757
The District maintains a security contract with Fiddler's Creek Foundation, which provides labor and certain equipment for the access control services of the District at the Foundations actual costs. The projected scheduled hours are 25,376 annually for 24/7 service at the main gate, to include an extra gate guard for 4 hours day, 5 days a week from December 15th thru April 30th, a gate guard at the Championship gate 12 hours a day 6 days a week and roving patrol and 12/6 service at the Championship and Sandpiper Drive Gate. This category also covers the cost of hiring an off-duty sheriff's deputy twice a week during season and twice a month outside of season for traffic enforcement and patrolling. This program cost will be shared with Fiddler's Creek Community Development District #2 based upon the number of units.		

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Rentals and leases		21,975
	Includes the lease of a trailer to serve as a temporary guardhouse at Sandpiper/US 41. Also includes the annual maintenance agreement covering various access control equipment including keypad, access base, mega-arm etc.	
	System upgrade	4,679
	Temp. guardhouse	2,552
	Maintenance agreement	6,805
	Patrol Vehicle	7,939
Fuel		7,372
	This category covers the fuel costs for the vehicles utilized by the Department.	
Repairs and maintenance - parts		4,253
	This category covers the maintenance costs for the vehicles utilized by the department.	
Repairs and maintenance - gatehouse		14,178
	This category covers the maintenance costs for the gatehouses.	
Insurance		5,104
	This expenditure is for automobile guardhouse insurance.	
Operating supplies		25,520
	Costs associated with miscellaneous supplies used during daily actives of the department. Includes office supplies, daily passes and the inclusion of transmitters for new residents. Also includes contract with ADT for security alarm monitoring in the Championship Drive guard house; fee is \$103.35 quarterly.	
Capital Outlay		11,342
	Districts installed an enhanced camera system at each of the community entry gates in Fiscal Year 2015 and further supplemented in Fiscal Year 2016. For Fiscal Year 2017 it is anticipated that there maybe be further supplementation required.	

Summary of Expenditures for Access Control			
Units			
Fiddler's Creek #1	1,910	57%	
Fiddler's Creek #2	1,458	43%	
Total	3,368	100%	
	Fiddler's #1	Fiddler's #2	Total
Contractual services	361,757	276,148	637,905
Rentals and leases	21,975	16,775	38,750
Fuel	7,372	5,628	13,000
Repairs and maintenance - parts	4,253	3,247	7,500
Repairs and maintenance - gatehouse	14,178	10,822	25,000
Insurance	5,104	3,896	9,000
Operating supplies	25,520	19,480	45,000
Capital Outlay	11,342	8,658	20,000
Total	451,501	344,654	796,155

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Roadway services

Contractual services		5,000
	The District utilizes the services of a sub-contractor for street sweeping, once a month.	
Roadway maintenance		110,000
	This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks.	

Irrigation supply

Electricity		750
	The category covers the cost of electricity to the community's computerized irrigation controller.	
Repairs and maintenance		1,500
	The category covers the costs of repairs and maintenance to the community's computerized irrigation controller.	
Supply system		125,400
	The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddler's Creek CDD #2 based upon units.	

Summary of Expenditures for Supply System			
Units			
Fiddler's Creek #1	1,910	57%	
Fiddler's Creek #2	1,458	43%	
Total	3,368	100%	
	Fiddler's #1	Fiddler's #2	Total
Electricity	42,750	32,250	75,000
Repairs and maintenance	45,600	34,400	80,000
Contractual service	34,200	25,800	60,000
Insurance	2,850	2,150	5,000
Total	125,400	94,600	220,000

Other fees and charges

Property appraiser		36,489
	The property appraiser charges 1.5% of the assessments collected.	
Tax collector		48,652
	The tax collector charges 2% of the assessments collected.	
Total expenditures		\$ 2,889,483

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2013 - 1 BONDS (REFUNDED SERIES 1999 A/B)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 937,730				\$ 940,108
Allowable discounts (4%)	(37,509)				(37,604)
Assessment levy: on-roll - net	900,221	\$ 847,579	\$ 52,642	\$ 900,221	902,504
Interest	-	44	44	88	-
Total revenues	900,221	847,623	52,686	900,309	902,504
EXPENDITURES					
Debt service					
Principal	685,000	-	685,000	685,000	715,000
Principal prepayment	-	10,000	-	10,000	-
Interest	182,400	91,200	91,200	182,400	154,600
Total debt service	867,400	101,200	776,200	877,400	869,600
Other fees & charges					
Property appraiser	14,066	13,412	-	13,412	14,102
Tax collector	18,755	16,934	1,821	18,755	18,802
Total other fees & charges	32,821	30,346	1,821	32,167	32,904
Total expenditures	900,221	131,546	778,021	909,567	902,504
Excess/(deficiency) of revenues over/(under) expenditures	-	716,077	(725,335)	(9,258)	-
Beginning fund balance (unaudited)	636,623	643,473	1,359,550	643,473	634,215
Ending fund balance (projected)	<u>\$ 636,623</u>	<u>\$ 1,359,550</u>	<u>\$ 634,215</u>	<u>\$634,215</u>	<u>634,215</u>
Use of fund balance:					
Debt service reserve account balance (required)					(433,450)
Interest expense - November 1, 2017					(63,000)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ 137,765</u>

Fiddler's Creek # 1

Community Development District

Series 2013-1

\$5,905,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016		-	77,300.00	77,300.00
05/01/2017	715,000.00	4.000%	77,300.00	792,300.00
11/01/2017		-	63,000.00	63,000.00
05/01/2018	740,000.00	4.000%	63,000.00	803,000.00
11/01/2018		-	48,200.00	48,200.00
05/01/2019	770,000.00	4.000%	48,200.00	818,200.00
11/01/2019	-	-	32,800.00	32,800.00
05/01/2020	805,000.00	4.000%	32,800.00	837,800.00
11/01/2020	-	-	16,700.00	16,700.00
05/01/2021	835,000.00	4.000%	16,700.00	851,700.00
Total	\$3,865,000.00		\$476,000.00	\$4,341,000.00

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2013 - 2 BONDS (REFUNDED SERIES 2006)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 577,507				\$ 574,520
Allowable discounts (4%)	(23,100)				(22,981)
Assessment levy: on-roll - net	554,407	\$ 520,792	\$ 33,615	\$ 554,407	551,539
Interest	-	12	12	24	-
Total revenues	554,407	520,804	33,627	554,431	551,539
EXPENDITURES					
Debt service					
Principal	480,000	-	480,000	480,000	495,000
Principal prepayment	-	10,000	-	10,000	-
Interest	54,194	27,097	27,097	54,194	36,431
Total debt service	534,194	37,097	507,097	544,194	531,431
Other fees & charges					
Property appraiser	8,663	8,261	-	8,261	8,618
Tax collector	11,550	10,405	1,145	11,550	11,490
Total other fees & charges	20,213	18,666	1,145	19,811	20,108
Total expenditures	554,407	55,763	508,242	564,005	551,539
Excess/(deficiency) of revenues over/(under) expenditures	-	465,041	(474,615)	(9,574)	-
Beginning fund balance (unaudited)	112,400	119,105	584,146	119,105	109,531
Ending fund balance (projected)	\$ 112,400	\$ 584,146	\$109,531	\$109,531	109,531
Use of fund balance:					
Debt service reserve account balance (required)					(25,000)
Interest expense - November 1, 2017					(9,244)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ 75,287</u>

Fiddler's Creek # 1

Community Development District

Series 2013-2

\$2,425,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016		-	18,215.63	18,215.63
05/01/2017	495,000.00	3.625%	18,215.63	513,215.63
11/01/2017		-	9,243.75	9,243.75
05/01/2018	510,000.00	3.625%	9,243.75	519,243.75
Total	\$1,005,000.00		\$54,918.75	\$1,059,918.75

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 1 (REFUNDED SERIES 2002B)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 571,222				\$ 571,200
Allowable discounts (4%)	(22,849)				(22,848)
Assessment levy: on-roll - net	548,373	\$ 516,420	\$ 31,953	\$ 548,373	548,352
Misc Income	-	12,587	-	12,587	-
Interest	-	21	21	42	-
Total revenues & proceeds	548,373	529,028	31,974	561,002	548,352
EXPENDITURES					
Debt service					
Principal	165,000	-	165,000	165,000	180,000
Principal prepayment	-	380,000	-	380,000	-
Interest	363,381	194,278	181,691	375,969	352,450
Total debt service & cost of issuance	528,381	574,278	346,691	920,969	532,450
Other fees & charges					
Property appraiser	8,568	8,170	-	8,170	8,568
Tax collector	11,424	10,318	1,106	11,424	11,424
Total other fees & charges	19,992	18,488	1,106	19,594	19,992
Total expenditures	548,373	592,766	347,797	940,563	552,442
Excess/(deficiency) of revenues over/(under) expenditures	-	(63,738)	(315,823)	(379,561)	(4,090)
Beginning fund balance (unaudited)	215,065	604,168	540,430	604,168	224,607
Ending fund balance (projected)	\$ 215,065	\$ 540,430	\$ 224,607	\$ 224,607	220,517
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2017					(170,263)
Projected fund balance surplus/(deficit) as of September 30, 2017					\$ 50,254

Fiddler's Creek # 1

Community Development District

Series 2014-1

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	176,225.00	176,225.00
05/01/2017	180,000.00	6.625%	176,225.00	356,225.00
11/01/2017	-	-	170,262.50	170,262.50
05/01/2018	190,000.00	6.625%	170,262.50	360,262.50
11/01/2018	-	-	163,968.75	163,968.75
05/01/2019	205,000.00	6.625%	163,968.75	368,968.75
11/01/2019	-	-	157,178.13	157,178.13
05/01/2020	215,000.00	6.625%	157,178.13	372,178.13
11/01/2020	-	-	150,056.25	150,056.25
05/01/2021	230,000.00	6.625%	150,056.25	380,056.25
11/01/2021	-	-	142,437.50	142,437.50
05/01/2022	245,000.00	6.625%	142,437.50	387,437.50
11/01/2022	-	-	134,321.88	134,321.88
05/01/2023	260,000.00	6.625%	134,321.88	394,321.88
11/01/2023	-	-	125,709.38	125,709.38
05/01/2024	280,000.00	6.625%	125,709.38	405,709.38
11/01/2024	-	-	116,434.38	116,434.38
05/01/2025	300,000.00	6.625%	116,434.38	416,434.38
11/01/2025	-	-	106,496.88	106,496.88
05/01/2026	315,000.00	6.625%	106,496.88	421,496.88
11/01/2026	-	-	96,062.50	96,062.50
05/01/2027	340,000.00	6.625%	96,062.50	436,062.50
11/01/2027	-	-	84,800.00	84,800.00
05/01/2028	360,000.00	6.625%	84,800.00	444,800.00
11/01/2028	-	-	72,875.00	72,875.00
05/01/2029	385,000.00	6.625%	72,875.00	457,875.00
11/01/2029	-	-	60,121.88	60,121.88
05/01/2030	410,000.00	6.625%	60,121.88	470,121.88
11/01/2030	-	-	46,540.63	46,540.63
05/01/2031	440,000.00	6.625%	46,540.63	486,540.63
11/01/2031	-	-	31,965.63	31,965.63
05/01/2032	465,000.00	6.625%	31,965.63	496,965.63
11/01/2032	-	-	16,562.50	16,562.50
05/01/2033	500,000.00	6.625%	16,562.50	516,562.50
Total	\$5,320,000.00	-	\$3,704,037.50	\$9,024,037.50

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 2 (REFUNDED SERIES 2002A)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll	\$ 1,107,906	\$ 388,953	\$ 718,953	\$ 1,107,906	\$ 1,110,219
Interest	-	1	-	1	-
Total revenues	<u>1,107,906</u>	<u>388,954</u>	<u>718,953</u>	<u>1,107,907</u>	<u>1,110,219</u>
EXPENDITURES					
Debt service					
Principal	330,000	-	330,000	330,000	355,000
Interest	<u>777,906</u>	<u>388,953</u>	<u>388,953</u>	<u>777,906</u>	<u>755,219</u>
Total expenditures	<u>1,107,906</u>	<u>388,953</u>	<u>718,953</u>	<u>1,107,906</u>	<u>1,110,219</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	1	-	1	-
Beginning fund balance (unaudited)	8,913	8,914	8,913	8,913	8,914
Ending fund balance (projected)	<u>\$ 8,913</u>	<u>\$ 8,915</u>	<u>\$ 8,913</u>	<u>\$ 8,914</u>	<u>8,914</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2017					(365,406)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ (356,492)</u>

Fiddler's Creek # 1

Community Development District

Series 2014-2

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i
11/01/2016	-	-	377,609.38	377,609.38
05/01/2017	355,000.00	6.875%	377,609.38	732,609.38
11/01/2017	-	-	365,406.25	365,406.25
05/01/2018	375,000.00	6.875%	365,406.25	740,406.25
11/01/2018	-	-	352,515.63	352,515.63
05/01/2019	405,000.00	6.875%	352,515.63	757,515.63
11/01/2019	-	-	338,593.75	338,593.75
05/01/2020	435,000.00	6.875%	338,593.75	773,593.75
11/01/2020	-	-	323,640.63	323,640.63
05/01/2021	465,000.00	6.875%	323,640.63	788,640.63
11/01/2021	-	-	307,656.25	307,656.25
05/01/2022	495,000.00	6.875%	307,656.25	802,656.25
11/01/2022	-	-	290,640.63	290,640.63
05/01/2023	530,000.00	6.875%	290,640.63	820,640.63
11/01/2023	-	-	272,421.88	272,421.88
05/01/2024	570,000.00	6.875%	272,421.88	842,421.88
11/01/2024	-	-	252,828.13	252,828.13
05/01/2025	610,000.00	6.875%	252,828.13	862,828.13
11/01/2025	-	-	231,859.38	231,859.38
05/01/2026	655,000.00	6.875%	231,859.38	886,859.38
11/01/2026	-	-	209,343.75	209,343.75
05/01/2027	700,000.00	6.875%	209,343.75	909,343.75
11/01/2027	-	-	185,281.25	185,281.25
05/01/2028	750,000.00	6.875%	185,281.25	935,281.25
11/01/2028	-	-	159,500.00	159,500.00
05/01/2029	805,000.00	6.875%	159,500.00	964,500.00
11/01/2029	-	-	131,828.13	131,828.13
05/01/2030	860,000.00	6.875%	131,828.13	991,828.13
11/01/2030	-	-	102,265.63	102,265.63
05/01/2031	925,000.00	6.875%	102,265.63	1,027,265.63
11/01/2031	-	-	70,468.75	70,468.75
05/01/2032	990,000.00	6.875%	70,468.75	1,060,468.75
11/01/2032	-	-	36,437.50	36,437.50
05/01/2033	1,060,000.00	6.875%	36,437.50	1,096,437.50
Total	\$10,985,000.00	-	\$8,016,593.75	\$19,001,593.75

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 3 (REFUNDED SERIES 2005)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll	\$ 593,900	\$ 219,450	\$ 374,450	\$ 593,900	\$ 589,600
Total revenues	<u>593,900</u>	<u>219,450</u>	<u>374,450</u>	<u>593,900</u>	<u>589,600</u>
EXPENDITURES					
Debt service					
Principal	155,000	-	155,000	155,000	160,000
Interest	438,900	219,450	219,450	438,900	429,600
Total expenditures	<u>593,900</u>	<u>219,450</u>	<u>374,450</u>	<u>593,900</u>	<u>589,600</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
Beginning fund balance (unaudited)	2,243	-	-	-	-
Ending fund balance (projected)	<u>\$ 2,243</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2017					(210,000)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u><u>\$ (210,000)</u></u>

Fiddler's Creek # 1

Community Development District

Series 2014-3

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	214,800.00	214,800.00
05/01/2017	160,000.00	6.000%	214,800.00	374,800.00
11/01/2017	-	-	210,000.00	210,000.00
05/01/2018	170,000.00	6.000%	210,000.00	380,000.00
11/01/2018	-	-	204,900.00	204,900.00
05/01/2019	180,000.00	6.000%	204,900.00	384,900.00
11/01/2019	-	-	199,500.00	199,500.00
05/01/2020	195,000.00	6.000%	199,500.00	394,500.00
11/01/2020	-	-	193,650.00	193,650.00
05/01/2021	205,000.00	6.000%	193,650.00	398,650.00
11/01/2021	-	-	187,500.00	187,500.00
05/01/2022	220,000.00	6.000%	187,500.00	407,500.00
11/01/2022	-	-	180,900.00	180,900.00
05/01/2023	230,000.00	6.000%	180,900.00	410,900.00
11/01/2023	-	-	174,000.00	174,000.00
05/01/2024	245,000.00	6.000%	174,000.00	419,000.00
11/01/2024	-	-	166,650.00	166,650.00
05/01/2025	260,000.00	6.000%	166,650.00	426,650.00
11/01/2025	-	-	158,850.00	158,850.00
05/01/2026	275,000.00	6.000%	158,850.00	433,850.00
11/01/2026	-	-	150,600.00	150,600.00
05/01/2027	295,000.00	6.000%	150,600.00	445,600.00
11/01/2027	-	-	141,750.00	141,750.00
05/01/2028	315,000.00	6.000%	141,750.00	456,750.00
11/01/2028	-	-	132,300.00	132,300.00
05/01/2029	330,000.00	6.000%	132,300.00	462,300.00
11/01/2029	-	-	122,400.00	122,400.00
05/01/2030	355,000.00	6.000%	122,400.00	477,400.00
11/01/2030	-	-	111,750.00	111,750.00
05/01/2031	375,000.00	6.000%	111,750.00	486,750.00
11/01/2031	-	-	100,500.00	100,500.00
05/01/2032	395,000.00	6.000%	100,500.00	495,500.00
11/01/2032	-	-	88,650.00	88,650.00
05/01/2033	420,000.00	6.000%	88,650.00	508,650.00
11/01/2033	-	-	76,050.00	76,050.00
05/01/2034	450,000.00	6.000%	76,050.00	526,050.00
11/01/2034	-	-	62,550.00	62,550.00
05/01/2035	475,000.00	6.000%	62,550.00	537,550.00
11/01/2035	-	-	48,300.00	48,300.00
05/01/2036	505,000.00	6.000%	48,300.00	553,300.00
11/01/2036	-	-	33,150.00	33,150.00
05/01/2037	535,000.00	6.000%	33,150.00	568,150.00
11/01/2037	-	-	17,100.00	17,100.00
05/01/2038	570,000.00	6.000%	17,100.00	587,100.00
Total	7,160,000.00		5,951,700.00	13,111,700.00

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 4 (REFUNDED SERIES 2005)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll	\$ 623,500	\$ 231,750	\$ 391,750	\$ 623,500	\$ 623,900
Total revenues & proceeds	<u>579,188</u>	<u>231,750</u>	<u>391,750</u>	<u>623,500</u>	<u>623,900</u>
EXPENDITURES					
Debt service					
Principal	160,000	-	160,000	160,000	170,000
Interest	463,500	231,750	231,750	463,500	453,900
Total expenditures	<u>623,500</u>	<u>231,750</u>	<u>391,750</u>	<u>623,500</u>	<u>623,900</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
Beginning fund balance (unaudited)	2,367	-	-	2,367	2,367
Ending fund balance (projected)	<u>\$ 2,367</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,367</u>	<u>2,367</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2017					(221,850)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u><u>\$(219,483)</u></u>

Fiddler's Creek # 1

Community Development District

Series 2014-4

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	226,950.00	226,950.00
05/01/2017	170,000.00	6.000%	226,950.00	396,950.00
11/01/2017	-	-	221,850.00	221,850.00
05/01/2018	180,000.00	6.000%	221,850.00	401,850.00
11/01/2018	-	-	216,450.00	216,450.00
05/01/2019	195,000.00	6.000%	216,450.00	411,450.00
11/01/2019	-	-	210,600.00	210,600.00
05/01/2020	205,000.00	6.000%	210,600.00	415,600.00
11/01/2020	-	-	204,450.00	204,450.00
05/01/2021	215,000.00	6.000%	204,450.00	419,450.00
11/01/2021	-	-	198,000.00	198,000.00
05/01/2022	230,000.00	6.000%	198,000.00	428,000.00
11/01/2022	-	-	191,100.00	191,100.00
05/01/2023	245,000.00	6.000%	191,100.00	436,100.00
11/01/2023	-	-	183,750.00	183,750.00
05/01/2024	260,000.00	6.000%	183,750.00	443,750.00
11/01/2024	-	-	175,950.00	175,950.00
05/01/2025	275,000.00	6.000%	175,950.00	450,950.00
11/01/2025	-	-	167,700.00	167,700.00
05/01/2026	295,000.00	6.000%	167,700.00	462,700.00
11/01/2026	-	-	158,850.00	158,850.00
05/01/2027	310,000.00	6.000%	158,850.00	468,850.00
11/01/2027	-	-	149,550.00	149,550.00
05/01/2028	330,000.00	6.000%	149,550.00	479,550.00
11/01/2028	-	-	139,650.00	139,650.00
05/01/2029	350,000.00	6.000%	139,650.00	489,650.00
11/01/2029	-	-	129,150.00	129,150.00
05/01/2030	370,000.00	6.000%	129,150.00	499,150.00
11/01/2030	-	-	118,050.00	118,050.00
05/01/2031	395,000.00	6.000%	118,050.00	513,050.00
11/01/2031	-	-	106,200.00	106,200.00
05/01/2032	420,000.00	6.000%	106,200.00	526,200.00
11/01/2032	-	-	93,600.00	93,600.00
05/01/2033	445,000.00	6.000%	93,600.00	538,600.00
11/01/2033	-	-	80,250.00	80,250.00
05/01/2034	475,000.00	6.000%	80,250.00	555,250.00
11/01/2034	-	-	66,000.00	66,000.00
05/01/2035	500,000.00	6.000%	66,000.00	566,000.00
11/01/2035	-	-	51,000.00	51,000.00
05/01/2036	535,000.00	6.000%	51,000.00	586,000.00
11/01/2036	-	-	34,950.00	34,950.00

Fiddler's Creek
Community Development District
2016 - 2017 Final Assessments

*** PRELIMINARY***

Collier County
1 year remaining

2013-2 Series Bond Issue (REFINANCED 2006)	Bond Designation	Debt Service Assessment	General Fund#1		Outstanding Principal after 2016-2017 tax payment
			O & M Assessment	Total Assessment	
Residential Neighborhoods (per unit)					
Isla Del Sol	ESTATE SF	\$ 1,640.93	\$ 1,577.55	\$ 3,218.48	\$ 1,455.64
Isla Del Sol II	ESTATE SF 2	4,029.13	1,577.55	5,606.68	3,574.20
Mulberry Row I	SF	787.64	1,577.55	2,365.19	698.71
Mulberry Row II	SF 1	984.56	1,577.55	2,562.11	873.39
Mallard Landing	SF 2	639.96	1,577.55	2,217.51	567.70
Bellagio	PATIO 2	787.64	1,577.55	2,365.19	698.68
Bellagio II	PATIO 3	2,756.06	1,577.55	4,333.61	2,311.65
Pepper Tree	PATIO	557.91	1,577.55	2,135.47	494.92
Cotton Green	PATIO	557.91	1,577.55	2,135.47	494.92
Cotton Green II	PATIO 4	1,253.71	1,577.55	2,831.27	1,112.16
Cascada	VILLA 2	656.37	1,577.55	2,233.92	582.26
Bent Creek	VILLA	492.28	1,577.55	2,069.83	436.69
Cardinal Cove	VILLA	492.28	1,577.55	2,069.83	436.69
Deer Crossing II	MF 2	522.19	1,577.55	2,099.74	472.84
Deer Crossing I	MF	426.64	1,577.55	2,004.19	378.47
Whisper Trace	MF	426.64	1,577.55	2,004.19	378.47
Hawks Nest	MF	426.64	1,577.55	2,004.19	378.47

Fiscal year 2015 - 2016 Assessments:	ESTATE SF	\$ 1,644.95	\$ 1,500.00	\$ 3,144.95	\$ 2,868.47
	ESTATE SF 2	4,039.00	1,500.00	5,539.00	7,043.27
	SF	789.57	1,500.00	2,289.57	1,376.86
	SF 1	986.97	1,500.00	2,486.97	1,721.08
	SF 2	641.53	1,500.00	2,141.53	1,118.70
	PATIO 4	1,256.79	1,500.00	2,756.79	2,191.61
	PATIO 3	2,762.81	1,500.00	4,262.81	4,817.82
	PATIO 2	789.57	1,500.00	2,289.57	1,376.82
	PATIO	559.28	1,500.00	2,059.28	975.29
	VILLA 2	657.97	1,500.00	2,157.97	1,147.39
	VILLA	493.48	1,500.00	1,993.48	860.54
	MF 2	523.47	1,500.00	2,023.47	931.78
	MF	427.68	1,500.00	1,927.68	745.81

Fiddler's Creek
Community Development District
2016 - 2017 Final Assessments

*** PRELIMINARY ***

Collier County
4 years remaining

2013-1 Series Bond Issue (REFINANCED 1999)					Outstanding
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	Principal after 2016-2017 tax payment
Sauvignon II	SF IV	\$ 4,269.66	\$ 1,577.55	\$ 5,847.22	\$ 14,666.10
Sauvignon	SF III	2,560.59	1,577.55	4,138.14	8,757.79
Mahogany Bend	SF II	1,707.05	1,577.55	3,284.60	5,427.24
Mahogany Bend II (unsold)	SF IV	4,269.66	1,577.55	5,847.22	14,666.10
Cranberry Crossing	SF I	1,536.36	1,577.55	3,113.91	4,769.61
Cranberry Crossing III	SF IV	4,269.66	1,577.55	5,847.22	14,666.10
Runaway Bay	SF V	2,134.82	1,577.55	3,712.38	7,333.05
Majorca	PATIO I	1,536.36	1,577.55	3,113.91	5,277.33
Majorca II (unsold)	PATIO II	4,269.66	1,577.55	5,847.22	14,666.10
Montreux	QUAD I	1,280.28	1,577.55	2,857.84	4,397.75
Cherry Oaks	QUAD II	1,536.36	1,577.55	3,113.91	5,277.33
Foundation Club/Spa	Amenity	128,657.64	78,877.67	207,535.30	398,537.98

Fiscal year 2015 - 2016 Assessments:	SF V	\$ 2,129.42	\$ 1,500.00	\$ 3,629.42	\$ 8,907.54
	SF IV	4,258.86	1,500.00	5,758.86	17,995.07
	SF III	2,554.11	1,500.00	4,054.11	10,745.67
	SF II	1,702.73	1,500.00	3,202.73	6,659.14
	SF I	1,532.47	1,500.00	3,032.47	5,852.23
	PATIO I	1,532.47	1,500.00	3,032.47	6,475.20
	PATIO II	4,258.86	1,500.00	5,758.86	17,995.07
	QUAD I	1,277.04	1,500.00	2,777.04	5,395.96
	QUAD II	1,532.47	1,500.00	3,032.47	6,475.20
	Amenity	128,332.15	75,000.00	203,332.15	488,999.78

Fiddler's Creek
 Community Development District
 2016 - 2017 Final Assessments

*** PRELIMINARY***

Collier County
 16 years remaining

RESTRUCTURED 2014-1 Series Bond Issue					Outstanding
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	Principal after 2016-2017 tax payment
Marsh Cove Block A	SF	\$ 5,100.00	\$ 1,577.55	\$ 6,677.55	\$ 45,892.86
Marsh Cove Block B	SF	5,100.00	1,577.55	6,677.55	45,892.86
Marsh Cove Block C	SF	5,100.00	1,577.55	6,677.55	45,892.86
Marsh Cove Block D	SF	5,100.00	1,577.55	6,677.55	45,892.86
Fiscal year 2015 - 2016 Assessments:					
	SF sold	\$ 5,100.00	\$ 1,500.00	\$ 6,600.00	\$ 47,500.00