

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT
DISTRICT #1**

**REGULAR MEETING
AGENDA**

May 25, 2016

Fiddler's Creek Community Development District #1

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Fax: (561) 571-0013 • Toll-free: (877) 276-0889

May 18, 2016

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors

Fiddler's Creek Community Development District #1

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #1 will hold a Regular Meeting on **Wednesday, May 25, 2016 at 8:00 a.m.**, at the **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Non-Agenda Items (*3 minutes per speaker*)
3. Special Counsel Update
4. Update: Settlement Discussions with Developer of Antilles
5. Developer's Report
6. Engineer's Report
7. Consideration of **Resolution 2016-6**, Approving the District's Proposed Budgets for Fiscal Year 2016/2017 and Setting a Public Hearing Thereon Pursuant to Florida Law and Providing An Effective Date
8. Notice of General Election: November 8, 2016 [Seats 3, 4 & 5]
 - Official Candidate Qualifying Period: Noon, June 20, 2016 – Noon, June 24, 2016
 - Candidates May Pre-Qualify Beginning June 6, 2016 at 10:00 A.M.
 - Consideration of **Resolution 2016-7** Implementing Section 190.006(3)(A)(2)(C), Florida Statutes, and Instructing the Collier County Supervisor of Elections to Conduct the District's General Election
9. Approval of **April 27, 2016** Regular Meeting Minutes
10. Action Items
11. Other Business

12. Staff Reports
 - A. District Counsel
 - B. District Manager
 - i. Approval of Unaudited Financial Statements as of April 30, 2016
 - ii. **NEXT MEETING DATE: June 22, 2016 at 8:00 A.M.**
 - C. Operations Manager
13. Supervisors' Requests
14. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

From: [Chuck Adams](#)
To: [Daphne Gillyard](#)
Subject: FW: message sent yesterday- Albaugh Offer
Date: Thursday, May 19, 2016 10:12:31 AM

Please forward this email to the other FC1 BOS as an fyi and place on/in the agenda for consideration at next meeting.

Best Regards

Chuck Adams
Director of Operations
Wrathell, Hunt and Associates, LLC
(239) 464-7114 (cell)

From: Phillip Brougham [mailto:phillip.brougham@gmail.com]
Sent: Thursday, May 19, 2016 9:38 AM
To: 'Ricardo Reyes' <rar@tobinreyes.com>
Cc: Chuck Adams <adamsc@whhassociates.com>
Subject: FW: message sent yesterday- Albaugh Offer

Ric and Chuck

Attached is an e-mail addressed to me from Mr. Dennis Albaugh, committing to reimburse the District in the amount of \$11,875 for fence repair and \$24,500 for removal of tree stumps upon our approval and execution of a "satisfactory settlement agreement..". I responded that I would forward this proposal to you two and Chuck, if appropriate, forward to the other Supervisors and place item on the agenda. In addition, I advised that the proposed Settlement Agreement should be drafted as soon as possible and if we could have for our meeting next week, it could be executed, upon Board approval, at that time. I would assume, that said agreement would be drafted by Mr. Woods, Albaugh attorney although not certain.

Phil Brougham

From: Ted R [mailto:tedr@albaughllc.com]
Sent: Thursday, May 19, 2016 9:27 AM
To: Phillip Brougham <phillip.brougham@gmail.com>
Subject: message sent yesterday

Mr. Brougham:

In reviewing the invoices provided me from Coastal Concrete

Products, LLC and Davey Tree Service, I agree to reimburse CCP \$11,875 for fence repair and \$24,500 for tree removal and stump extraction. I will pay these amounts upon the conclusion and signature of a satisfactory settlement agreement releasing me from any further claims pertaining to this work.

Regards,

Dennis Albaugh

CONFIDENTIALITY NOTICE: This e-mail message and any documents accompanying this e-mail message are covered by the Electronic Communications Privacy Act, 18 U.S.C. [2510-2521](#), are confidential intended only for the use of the individual or entity named above and may be legally privileged. If the reader of this message is not the intended recipient, or the employee or agent responsible to deliver it to the intended recipient, you are hereby notified that any dissemination, distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please reply to the sender that you have received the message in error and then delete it. Thank you.

Stuart I. Feldstein
Executive Vice President
ALBAUGH, LLC
[1525 NE 36th Street](#)
[Ankeny, IA 50021](#)
[\(515\) 965-5253](#)
[\(515\) 965-5297](#) (fax)

RESOLUTION 2016-6

A RESOLUTION OF THE BOARD OF SUPERVISORS OF FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2016/2017 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of Fiddler's Creek Community Development District #1 (the "Board") prior to June 15, 2016, a proposed operating budget and debt service budget for Fiscal Year 2016/2017; and

WHEREAS, the Board has considered the proposed budgets and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1:

1. The operating and debt service budgets proposed by the District Manager for Fiscal Year 2016/2017 attached hereto as **Exhibit A** are hereby approved as the basis for conducting a public hearing to adopt said budgets.
2. A public hearing on said approved budgets is hereby declared and set for the following date, hour and location:

DATE: August 24, 2016

HOUR: 8:00 A.M.

**LOCATION: Fiddler's Creek Club and Spa
3470 Club Center Boulevard
Naples, Florida 34114**

3. The District Manager is hereby directed to submit a copy of the proposed budgets to Collier County at least 60 days prior to the hearing set above.
4. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the approved budgets on the District's website at least two days before the budget hearing date as set forth in Section 2 and said budgets shall remain on the District's website for at least forty-five (45) days..
5. Notice of this public hearing shall be published in the manner prescribed in Florida law.
6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS ____ DAY OF _____, 2016.

ATTEST:

**FIDDLER'S CREEK COMMUNITY
DEVELOPMENT DISTRICT #1**

Secretary

By:_____

Its:_____

Exhibit A: Fiscal Year 2016/2017 Budgets

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
ADOPTED BUDGET
FISCAL YEAR 2017
PREPARED MAY 18, 2016**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
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**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	2,312,997				2,417,466
Allowable discounts (4%)	(92,520)				(96,699)
Assessment levy: on-roll - net	2,220,477	2,090,726	129,751	2,220,477	2,320,767
Assessment levy: off-roll	617,437	308,718	308,719	617,437	533,661
Interest	2,200	646	1,554	2,200	2,200
Miscellaneous	15,000	6,335	241,665	248,000	15,000
Total revenues	<u>2,855,114</u>	<u>2,406,425</u>	<u>681,689</u>	<u>3,088,114</u>	<u>2,871,628</u>
EXPENDITURES					
Professional and administrative					
Supervisors	12,918	6,459	6,459	12,918	12,918
Management	60,525	30,263	30,262	60,525	60,525
Assessment roll preparation	25,490	25,490	-	25,490	25,490
Accounting services	19,764	9,882	9,882	19,764	19,764
Audit	15,100	2,500	12,600	15,100	15,400
Legal	25,000	28,071	10,000	38,071	25,000
Legal - litigation	50,000	22,607	10,000	32,607	50,000
Engineering	20,000	11,947	8,053	20,000	20,000
Engineering - FC parkway traffic signal	-	3,964	-	3,964	-
Telephone	659	330	329	659	682
Postage	2,000	1,143	857	2,000	2,000
Insurance	20,351	19,582	-	19,582	21,540
Printing and binding	659	330	329	659	659
Legal advertising	1,000	5,858	1,000	6,858	1,000
Office supplies and expenses	750	240	510	750	750
Annual district filing fee	175	175	-	175	175
Trustee	15,500	-	15,500	15,500	15,500
Arbitrage rebate calculation	4,000	-	4,000	4,000	4,000
Contingencies	22,000	609	2,500	3,109	22,000
Dissemination agent	11,369	5,683	5,686	11,369	11,596
Total professional and administrative	<u>307,260</u>	<u>175,133</u>	<u>117,967</u>	<u>293,100</u>	<u>308,999</u>
Field management					
Field management services	26,237	13,119	13,118	26,237	26,237
Total field management	<u>26,237</u>	<u>13,119</u>	<u>13,118</u>	<u>26,237</u>	<u>26,237</u>
Water management					
Other contractual	415,393	113,292	302,101	415,393	412,533
Fountains	60,000	18,309	41,691	60,000	60,000
Total water management	<u>475,393</u>	<u>131,601</u>	<u>343,792</u>	<u>475,393</u>	<u>472,533</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
Street lighting					
Contractual services	17,500	7,910	9,590	17,500	17,500
Electricity	33,000	17,573	19,000	36,573	38,000
Holiday lighting program	12,000	11,900	-	11,900	12,000
Miscellaneous	1,500	-	1,500	1,500	1,500
Capital outlay - traffic signal	-	112,819	-	112,819	-
Total street lighting	<u>64,000</u>	<u>150,202</u>	<u>30,090</u>	<u>180,292</u>	<u>69,000</u>
Landscaping					
Other contractual - landscape maint.	985,000	448,722	536,278	985,000	1,035,000
Improvements and renovations	145,000	44,606	100,394	145,000	145,000
Contingencies	35,600	-	35,600	35,600	35,600
Total landscaping services	<u>1,165,600</u>	<u>493,328</u>	<u>672,272</u>	<u>1,165,600</u>	<u>1,215,600</u>
Access control					
Contractual services	368,204	153,122	215,082	368,204	362,254
Rentals and leases	23,453	4,190	19,263	23,453	21,975
Fuel	9,684	3,067	4,000	7,067	7,372
Repairs and maintenance - parts	4,539	2,172	2,367	4,539	4,253
Repairs and maintenance - gatehouse	15,131	9,218	12,000	21,218	14,178
Insurance	6,566	5,111	-	5,111	5,104
Operating supplies	27,236	20,474	6,762	27,236	25,520
Capital Outlay	12,105	9,746	2,359	12,105	11,342
Total access control	<u>466,918</u>	<u>207,100</u>	<u>261,833</u>	<u>468,933</u>	<u>451,998</u>
Roadway services					
Contractual services	5,000	1,398	3,602	5,000	5,000
Roadway maintenance	110,000	97,075	15,000	112,075	110,000
Total roadway services	<u>115,000</u>	<u>98,473</u>	<u>18,602</u>	<u>117,075</u>	<u>115,000</u>
Irrigation supply					
Electricity	750	75	675	750	750
Repairs and maintenance	1,500	683	817	1,500	1,500
Supply system	134,200	51,948	82,252	134,200	125,400
Total irrigation supply services	<u>136,450</u>	<u>52,706</u>	<u>83,744</u>	<u>136,450</u>	<u>127,650</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
Other fees and charges					
Property appraiser	34,695	33,084	-	33,084	36,262
Tax collector	46,260	41,774	4,486	46,260	48,349
Total fees and charges	80,955	74,858	4,486	79,344	84,611
Total expenditures	2,837,813	1,396,520	1,545,904	2,942,424	2,871,628
Excess/(deficiency) of revenues over/(under) expenditures	17,301	1,009,905	(864,215)	145,690	-
Fund balance - beginning (unaudited)	651,165	528,762	1,538,667	528,762	674,452
Fund balance - ending (projected)	668,466	1,538,667	674,452	674,452	674,452

	Assessment Summary			Total Revenue
	ERU's	FY 2016 Assessment	FY 2017 Assessment	
On-roll: other	1,542	1,500.00	1,567.75	2,417,466
On-roll: Developer	-	1,500.00	1,567.75	-
Off-roll	368	1,387.50	1,450.17	533,661
	1,910			

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES

Professional and administrative

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates meeting 12 times during the fiscal year.	
Management	60,525
Wrathell, Hunt and Associates, LLC , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.	
Assessment roll preparation	25,490
Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, AJC Associates, Inc., currently provides this service.	
Accounting services	19,764
Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.	
Audit	15,400
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Legal	25,000
Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Legal - litigation	50,000
The District has joined in the lawsuit with Fiddler's Creek CDD #2 for the mis use of Construction Funds. The District has engaged the firm of Tobin and Reyes to represent them in this suit.	
Engineering	20,000
Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	
Telephone	682
Telephone and fax machine.	
Postage	2,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	21,540
The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Printing and binding		659
	Letterhead, envelopes, copies, etc.	
Legal advertising		1,000
	The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	
Office supplies and expenses		750
	Accounting and administrative supplies.	
Annual district filing fee		175
	Annual fee paid to the Florida Department of Community Affairs.	
Trustee		15,500
	Annual fee paid to Wilmington Trust for the services provided as trustee, paying agent and registrar.	
Arbitrage rebate calculation		4,000
	To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent		11,596
	Wrathell, Hunt and Associates, LLC , currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Contingencies		22,000
	Miscellaneous, unforeseen costs incurred throughout the year.	

Field management

Field management services		26,237
	The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings.	

Water management

Other contractual		412,533
	The District has a contract with Lakemasters Aquatic Weed Control, Inc., for monthly service within the lake and wetland areas. For Fiscal Year 2016, it is anticipated that the District will continue with it's priority phase lake bank erosion repair project and has budgeted \$200K for the second phase. Also the District will continue to maintain the 310 acre Belle Meade Preserve in a cooperative effort with CDD #2, this expense will continue to be shared with CDD #2 at the same cost sharing ratio as used for "access control" and "irrigation supply services".	

	<u>CDD #1</u>	<u>CDD #2</u>
Lake Maintenance Contract	150,000	
Lake Bank Erosion	200,000	
Aquatic Plant Maintenance	20,000	
Belle Meade Pres.	42,533	32,467
Total	412,533	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Fountains		60,000
These expenditures relate to the decorative and floating fountains located at the main entrance.		
Utilities (Electric)	32,500	
Maintenance	25,000	
Insurance	2,500	
Street lighting		
Contractual services		17,500
The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.		
Electricity		38,000
The District is charged on a monthly basis per street light for electric service.		
Holiday lighting program		12,000
The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse.		
Miscellaneous		1,500
Covers unforeseen costs.		
Landscaping		
Other contractual - landscape maint.		1,035,000
This District contracts with an outside company to maintain the landscaping on District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services.		
Maintenance Contract	900,000	
Tree Trimming	100,000	
Mulch	35,000	
Improvements and renovations		145,000
Provides for the replacement and renovation of landscape material and irrigation systems.		
Contingencies		35,600
Covers any unforeseen costs.		
Access control		
Contractual services		362,254
The District maintains a security contract with Fiddler's Creek Foundation, which provides labor and certain equipment for the access control services of the District at the Foundations actual costs. The projected scheduled hours are 25,376 annually for 24/7 service at the main gate, to include an extra gate guard for 4 hours day, 5 days a week from January 1 thru April 30th, a gate guard at the Championship gate 12 hours a day 6 days a week and roving patrol and 12/6 service at the Championship and Sandpiper Drive Gate. This category also covers the cost of hiring an off-duty sheriff's deputy twice a month for traffic enforcement and patrolling. This program cost will be shared with Fiddler's Creek Community Development District #2 based upon the number of units.		

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Rentals and leases		21,975
	Includes the lease of a trailer to serve as a temporary guardhouse at Sandpiper/US 41. Also includes the annual maintenance agreement covering various access control equipment including keypad, access base, mega-arm etc.	
	System upgrade	4,679
	Temp. guardhouse	2,552
	Maintenance agreement	6,805
	Patrol Vehicle	7,939
Fuel		7,372
	This category covers the fuel costs for the vehicles utilized by the Department.	
Repairs and maintenance - parts		4,253
	This category covers the maintenance costs for the vehicles utilized by the department.	
Repairs and maintenance - gatehouse		14,178
	This category covers the maintenance costs for the gatehouses.	
Insurance		5,104
	This expenditure is for automobile guardhouse insurance.	
Operating supplies		25,520
	Costs associated with miscellaneous supplies used during daily actives of the department. Includes office supplies, daily passes and the inclusion of transmitters for new residents. Also includes contract with ADT for security alarm monitoring in the Championship Drive guard house; fee is \$103.35 quarterly.	
Capital Outlay		11,342
	Districts installed an enhanced camera system at each of the community entry gates in Fiscal Year 2015. For Fiscal Year 2016 it is anticipated that the District will supplement the existing system.	

Summary of Expenditures for Access Control			
Units			
Fiddler's Creek #1	1,910	57%	
Fiddler's Creek #2	1,458	43%	
Total	3,368	100%	
	Fiddler's #1	Fiddler's #2	Total
Contractual services	362,254	276,527	638,780
Rentals and leases	21,975	16,775	38,750
Fuel	7,372	5,628	13,000
Repairs and maintenance - parts	4,253	3,247	7,500
Repairs and maintenance - gatehouse	14,178	10,822	25,000
Insurance	5,104	3,896	9,000
Operating supplies	25,520	19,480	45,000
Capital Outlay	11,342	8,658	20,000
Total	451,998	345,033	797,030

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Roadway services

Contractual services		5,000
	The District utilizes the services of a sub-contractor for street sweeping, once a month.	
Roadway maintenance		110,000
	This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks.	

Irrigation supply

Electricity		750
	The category covers the cost of electricity to the community's computerized irrigation controller.	
Repairs and maintenance		1,500
	The category covers the costs of repairs and maintenance to the community's computerized irrigation controller.	
Supply system		125,400
	The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddler's Creek CDD #2 based upon units.	

Summary of Expenditures for Supply System			
Units			
Fiddler's Creek #1	1,910	57%	
Fiddler's Creek #2	1,458	43%	
Total	3,368	100%	
	Fiddler's #1	Fiddler's #2	Total
Electricity	42,750	32,250	75,000
Repairs and maintenance	45,600	34,400	80,000
Contractual service	34,200	25,800	60,000
Insurance	2,850	2,150	5,000
Total	125,400	94,600	220,000

Other fees and charges

Property appraiser		36,262
	The property appraiser charges 1.5% of the assessments collected.	
Tax collector		48,349
	The tax collector charges 2% of the assessments collected.	
Total expenditures		\$ 2,871,628

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2013 - 1 BONDS (REFUNDED SERIES 1999 A/B)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 937,730				\$ 940,108
Allowable discounts (4%)	(37,509)				(37,604)
Assessment levy: on-roll - net	900,221	\$ 847,579	\$ 52,642	\$ 900,221	902,504
Interest	-	44	44	88	-
Total revenues	900,221	847,623	52,686	900,309	902,504
EXPENDITURES					
Debt service					
Principal	685,000	-	685,000	685,000	715,000
Principal prepayment	-	10,000	-	10,000	-
Interest	182,400	91,200	91,200	182,400	154,600
Total debt service	867,400	101,200	776,200	877,400	869,600
Other fees & charges					
Property appraiser	14,066	13,412	-	13,412	14,102
Tax collector	18,755	16,934	1,821	18,755	18,802
Total other fees & charges	32,821	30,346	1,821	32,167	32,904
Total expenditures	900,221	131,546	778,021	909,567	902,504
Excess/(deficiency) of revenues over/(under) expenditures	-	716,077	(725,335)	(9,258)	-
Beginning fund balance (unaudited)	636,623	643,473	1,359,550	643,473	634,215
Ending fund balance (projected)	<u>\$ 636,623</u>	<u>\$ 1,359,550</u>	<u>\$ 634,215</u>	<u>\$ 634,215</u>	<u>634,215</u>
Use of fund balance:					
Debt service reserve account balance (required)					(433,450)
Interest expense - November 1, 2017					(63,000)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ 137,765</u>

Fiddler's Creek # 1

Community Development District

Series 2013-1

\$5,905,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016		-	77,300.00	77,300.00
05/01/2017	715,000.00	4.000%	77,300.00	792,300.00
11/01/2017		-	63,000.00	63,000.00
05/01/2018	740,000.00	4.000%	63,000.00	803,000.00
11/01/2018		-	48,200.00	48,200.00
05/01/2019	770,000.00	4.000%	48,200.00	818,200.00
11/01/2019	-	-	32,800.00	32,800.00
05/01/2020	805,000.00	4.000%	32,800.00	837,800.00
11/01/2020	-	-	16,700.00	16,700.00
05/01/2021	835,000.00	4.000%	16,700.00	851,700.00
Total	\$3,865,000.00		\$476,000.00	\$4,341,000.00

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2013 - 2 BONDS (REFUNDED SERIES 2006)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 577,507				\$ 574,520
Allowable discounts (4%)	(23,100)				(22,981)
Assessment levy: on-roll - net	554,407	\$ 520,792	\$ 33,615	\$ 554,407	551,539
Interest	-	12	12	24	-
Total revenues	554,407	520,804	33,627	554,431	551,539
EXPENDITURES					
Debt service					
Principal	480,000	-	480,000	480,000	495,000
Principal prepayment	-	10,000	-	10,000	-
Interest	54,194	27,097	27,097	54,194	36,431
Total debt service	534,194	37,097	507,097	544,194	531,431
Other fees & charges					
Property appraiser	8,663	8,261	-	8,261	8,618
Tax collector	11,550	10,405	1,145	11,550	11,490
Total other fees & charges	20,213	18,666	1,145	19,811	20,108
Total expenditures	554,407	55,763	508,242	564,005	551,539
Excess/(deficiency) of revenues over/(under) expenditures	-	465,041	(474,615)	(9,574)	-
Beginning fund balance (unaudited)	112,400	119,105	584,146	119,105	109,531
Ending fund balance (projected)	\$ 112,400	\$ 584,146	\$109,531	\$109,531	109,531
Use of fund balance:					
Debt service reserve account balance (required)					(25,000)
Interest expense - November 1, 2017					(9,244)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ 75,287</u>

Fiddler's Creek # 1

Community Development District

Series 2013-2

\$2,425,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016		-	18,215.63	18,215.63
05/01/2017	495,000.00	3.625%	18,215.63	513,215.63
11/01/2017		-	9,243.75	9,243.75
05/01/2018	510,000.00	3.625%	9,243.75	519,243.75
Total	\$1,005,000.00		\$54,918.75	\$1,059,918.75

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 1 (REFUNDED SERIES 2002B)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 571,222				\$ 571,200
Allowable discounts (4%)	(22,849)				(22,848)
Assessment levy: on-roll - net	548,373	\$ 516,420	\$ 31,953	\$ 548,373	548,352
Misc Income	-	12,587	-	12,587	-
Interest	-	21	21	42	-
Total revenues & proceeds	548,373	529,028	31,974	561,002	548,352
EXPENDITURES					
Debt service					
Principal	165,000	-	165,000	165,000	180,000
Principal prepayment	-	380,000	-	380,000	-
Interest	363,381	194,278	181,691	375,969	352,450
Total debt service & cost of issuance	528,381	574,278	346,691	920,969	532,450
Other fees & charges					
Property appraiser	8,568	8,170	-	8,170	8,568
Tax collector	11,424	10,318	1,106	11,424	11,424
Total other fees & charges	19,992	18,488	1,106	19,594	19,992
Total expenditures	548,373	592,766	347,797	940,563	552,442
Excess/(deficiency) of revenues over/(under) expenditures	-	(63,738)	(315,823)	(379,561)	(4,090)
Beginning fund balance (unaudited)	215,065	604,168	540,430	604,168	224,607
Ending fund balance (projected)	\$ 215,065	\$ 540,430	\$ 224,607	\$ 224,607	220,517
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2017					(170,263)
Projected fund balance surplus/(deficit) as of September 30, 2017					\$ 50,254

Fiddler's Creek # 1

Community Development District

Series 2014-1

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	176,225.00	176,225.00
05/01/2017	180,000.00	6.625%	176,225.00	356,225.00
11/01/2017	-	-	170,262.50	170,262.50
05/01/2018	190,000.00	6.625%	170,262.50	360,262.50
11/01/2018	-	-	163,968.75	163,968.75
05/01/2019	205,000.00	6.625%	163,968.75	368,968.75
11/01/2019	-	-	157,178.13	157,178.13
05/01/2020	215,000.00	6.625%	157,178.13	372,178.13
11/01/2020	-	-	150,056.25	150,056.25
05/01/2021	230,000.00	6.625%	150,056.25	380,056.25
11/01/2021	-	-	142,437.50	142,437.50
05/01/2022	245,000.00	6.625%	142,437.50	387,437.50
11/01/2022	-	-	134,321.88	134,321.88
05/01/2023	260,000.00	6.625%	134,321.88	394,321.88
11/01/2023	-	-	125,709.38	125,709.38
05/01/2024	280,000.00	6.625%	125,709.38	405,709.38
11/01/2024	-	-	116,434.38	116,434.38
05/01/2025	300,000.00	6.625%	116,434.38	416,434.38
11/01/2025	-	-	106,496.88	106,496.88
05/01/2026	315,000.00	6.625%	106,496.88	421,496.88
11/01/2026	-	-	96,062.50	96,062.50
05/01/2027	340,000.00	6.625%	96,062.50	436,062.50
11/01/2027	-	-	84,800.00	84,800.00
05/01/2028	360,000.00	6.625%	84,800.00	444,800.00
11/01/2028	-	-	72,875.00	72,875.00
05/01/2029	385,000.00	6.625%	72,875.00	457,875.00
11/01/2029	-	-	60,121.88	60,121.88
05/01/2030	410,000.00	6.625%	60,121.88	470,121.88
11/01/2030	-	-	46,540.63	46,540.63
05/01/2031	440,000.00	6.625%	46,540.63	486,540.63
11/01/2031	-	-	31,965.63	31,965.63
05/01/2032	465,000.00	6.625%	31,965.63	496,965.63
11/01/2032	-	-	16,562.50	16,562.50
05/01/2033	500,000.00	6.625%	16,562.50	516,562.50
Total	\$5,320,000.00	-	\$3,704,037.50	\$9,024,037.50

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 2 (REFUNDED SERIES 2002A)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll	\$ 1,107,906	\$ 388,953	\$ 718,953	\$ 1,107,906	\$ 1,110,219
Interest	-	1	-	1	-
Total revenues	<u>1,107,906</u>	<u>388,954</u>	<u>718,953</u>	<u>1,107,907</u>	<u>1,110,219</u>
EXPENDITURES					
Debt service					
Principal	330,000	-	330,000	330,000	355,000
Interest	777,906	388,953	388,953	777,906	755,219
Total expenditures	<u>1,107,906</u>	<u>388,953</u>	<u>718,953</u>	<u>1,107,906</u>	<u>1,110,219</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	1	-	1	-
Beginning fund balance (unaudited)	8,913	8,914	8,913	8,913	8,914
Ending fund balance (projected)	<u>\$ 8,913</u>	<u>\$ 8,915</u>	<u>\$ 8,913</u>	<u>\$ 8,914</u>	<u>8,914</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2017					<u>(365,406)</u>
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ (356,492)</u>

Fiddler's Creek # 1

Community Development District

Series 2014-2

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i
11/01/2016	-	-	377,609.38	377,609.38
05/01/2017	355,000.00	6.875%	377,609.38	732,609.38
11/01/2017	-	-	365,406.25	365,406.25
05/01/2018	375,000.00	6.875%	365,406.25	740,406.25
11/01/2018	-	-	352,515.63	352,515.63
05/01/2019	405,000.00	6.875%	352,515.63	757,515.63
11/01/2019	-	-	338,593.75	338,593.75
05/01/2020	435,000.00	6.875%	338,593.75	773,593.75
11/01/2020	-	-	323,640.63	323,640.63
05/01/2021	465,000.00	6.875%	323,640.63	788,640.63
11/01/2021	-	-	307,656.25	307,656.25
05/01/2022	495,000.00	6.875%	307,656.25	802,656.25
11/01/2022	-	-	290,640.63	290,640.63
05/01/2023	530,000.00	6.875%	290,640.63	820,640.63
11/01/2023	-	-	272,421.88	272,421.88
05/01/2024	570,000.00	6.875%	272,421.88	842,421.88
11/01/2024	-	-	252,828.13	252,828.13
05/01/2025	610,000.00	6.875%	252,828.13	862,828.13
11/01/2025	-	-	231,859.38	231,859.38
05/01/2026	655,000.00	6.875%	231,859.38	886,859.38
11/01/2026	-	-	209,343.75	209,343.75
05/01/2027	700,000.00	6.875%	209,343.75	909,343.75
11/01/2027	-	-	185,281.25	185,281.25
05/01/2028	750,000.00	6.875%	185,281.25	935,281.25
11/01/2028	-	-	159,500.00	159,500.00
05/01/2029	805,000.00	6.875%	159,500.00	964,500.00
11/01/2029	-	-	131,828.13	131,828.13
05/01/2030	860,000.00	6.875%	131,828.13	991,828.13
11/01/2030	-	-	102,265.63	102,265.63
05/01/2031	925,000.00	6.875%	102,265.63	1,027,265.63
11/01/2031	-	-	70,468.75	70,468.75
05/01/2032	990,000.00	6.875%	70,468.75	1,060,468.75
11/01/2032	-	-	36,437.50	36,437.50
05/01/2033	1,060,000.00	6.875%	36,437.50	1,096,437.50
Total	\$10,985,000.00	-	\$8,016,593.75	\$19,001,593.75

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 3 (REFUNDED SERIES 2005)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll	\$ 593,900	\$ 219,450	\$ 374,450	\$ 593,900	\$ 589,600
Total revenues	<u>593,900</u>	<u>219,450</u>	<u>374,450</u>	<u>593,900</u>	<u>589,600</u>
EXPENDITURES					
Debt service					
Principal	155,000	-	155,000	155,000	160,000
Interest	438,900	219,450	219,450	438,900	429,600
Total expenditures	<u>593,900</u>	<u>219,450</u>	<u>374,450</u>	<u>593,900</u>	<u>589,600</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
Beginning fund balance (unaudited)	2,243	-	-	-	-
Ending fund balance (projected)	<u>\$ 2,243</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2017					(210,000)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u><u>\$ (210,000)</u></u>

Fiddler's Creek # 1

Community Development District

Series 2014-3

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	214,800.00	214,800.00
05/01/2017	160,000.00	6.000%	214,800.00	374,800.00
11/01/2017	-	-	210,000.00	210,000.00
05/01/2018	170,000.00	6.000%	210,000.00	380,000.00
11/01/2018	-	-	204,900.00	204,900.00
05/01/2019	180,000.00	6.000%	204,900.00	384,900.00
11/01/2019	-	-	199,500.00	199,500.00
05/01/2020	195,000.00	6.000%	199,500.00	394,500.00
11/01/2020	-	-	193,650.00	193,650.00
05/01/2021	205,000.00	6.000%	193,650.00	398,650.00
11/01/2021	-	-	187,500.00	187,500.00
05/01/2022	220,000.00	6.000%	187,500.00	407,500.00
11/01/2022	-	-	180,900.00	180,900.00
05/01/2023	230,000.00	6.000%	180,900.00	410,900.00
11/01/2023	-	-	174,000.00	174,000.00
05/01/2024	245,000.00	6.000%	174,000.00	419,000.00
11/01/2024	-	-	166,650.00	166,650.00
05/01/2025	260,000.00	6.000%	166,650.00	426,650.00
11/01/2025	-	-	158,850.00	158,850.00
05/01/2026	275,000.00	6.000%	158,850.00	433,850.00
11/01/2026	-	-	150,600.00	150,600.00
05/01/2027	295,000.00	6.000%	150,600.00	445,600.00
11/01/2027	-	-	141,750.00	141,750.00
05/01/2028	315,000.00	6.000%	141,750.00	456,750.00
11/01/2028	-	-	132,300.00	132,300.00
05/01/2029	330,000.00	6.000%	132,300.00	462,300.00
11/01/2029	-	-	122,400.00	122,400.00
05/01/2030	355,000.00	6.000%	122,400.00	477,400.00
11/01/2030	-	-	111,750.00	111,750.00
05/01/2031	375,000.00	6.000%	111,750.00	486,750.00
11/01/2031	-	-	100,500.00	100,500.00
05/01/2032	395,000.00	6.000%	100,500.00	495,500.00
11/01/2032	-	-	88,650.00	88,650.00
05/01/2033	420,000.00	6.000%	88,650.00	508,650.00
11/01/2033	-	-	76,050.00	76,050.00
05/01/2034	450,000.00	6.000%	76,050.00	526,050.00
11/01/2034	-	-	62,550.00	62,550.00
05/01/2035	475,000.00	6.000%	62,550.00	537,550.00
11/01/2035	-	-	48,300.00	48,300.00
05/01/2036	505,000.00	6.000%	48,300.00	553,300.00
11/01/2036	-	-	33,150.00	33,150.00
05/01/2037	535,000.00	6.000%	33,150.00	568,150.00
11/01/2037	-	-	17,100.00	17,100.00
05/01/2038	570,000.00	6.000%	17,100.00	587,100.00
Total	7,160,000.00		5,951,700.00	13,111,700.00

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2014 - 4 (REFUNDED SERIES 2005)
FISCAL YEAR 2017**

	Fiscal Year 2017				Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/16	Projected through 9/30/16	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll	\$ 623,500	\$ 231,750	\$ 391,750	\$ 623,500	\$ 623,900
Total revenues & proceeds	<u>579,188</u>	<u>231,750</u>	<u>391,750</u>	<u>623,500</u>	<u>623,900</u>
EXPENDITURES					
Debt service					
Principal	160,000	-	160,000	160,000	170,000
Interest	463,500	231,750	231,750	463,500	453,900
Total expenditures	<u>623,500</u>	<u>231,750</u>	<u>391,750</u>	<u>623,500</u>	<u>623,900</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
Beginning fund balance (unaudited)	2,367	-	-	2,367	2,367
Ending fund balance (projected)	<u>\$ 2,367</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,367</u>	<u>2,367</u>
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2017					<u>(221,850)</u>
Projected fund balance surplus/(deficit) as of September 30, 2017					<u><u>\$ (219,483)</u></u>

Fiddler's Creek # 1

Community Development District

Series 2014-4

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	226,950.00	226,950.00
05/01/2017	170,000.00	6.000%	226,950.00	396,950.00
11/01/2017	-	-	221,850.00	221,850.00
05/01/2018	180,000.00	6.000%	221,850.00	401,850.00
11/01/2018	-	-	216,450.00	216,450.00
05/01/2019	195,000.00	6.000%	216,450.00	411,450.00
11/01/2019	-	-	210,600.00	210,600.00
05/01/2020	205,000.00	6.000%	210,600.00	415,600.00
11/01/2020	-	-	204,450.00	204,450.00
05/01/2021	215,000.00	6.000%	204,450.00	419,450.00
11/01/2021	-	-	198,000.00	198,000.00
05/01/2022	230,000.00	6.000%	198,000.00	428,000.00
11/01/2022	-	-	191,100.00	191,100.00
05/01/2023	245,000.00	6.000%	191,100.00	436,100.00
11/01/2023	-	-	183,750.00	183,750.00
05/01/2024	260,000.00	6.000%	183,750.00	443,750.00
11/01/2024	-	-	175,950.00	175,950.00
05/01/2025	275,000.00	6.000%	175,950.00	450,950.00
11/01/2025	-	-	167,700.00	167,700.00
05/01/2026	295,000.00	6.000%	167,700.00	462,700.00
11/01/2026	-	-	158,850.00	158,850.00
05/01/2027	310,000.00	6.000%	158,850.00	468,850.00
11/01/2027	-	-	149,550.00	149,550.00
05/01/2028	330,000.00	6.000%	149,550.00	479,550.00
11/01/2028	-	-	139,650.00	139,650.00
05/01/2029	350,000.00	6.000%	139,650.00	489,650.00
11/01/2029	-	-	129,150.00	129,150.00
05/01/2030	370,000.00	6.000%	129,150.00	499,150.00
11/01/2030	-	-	118,050.00	118,050.00
05/01/2031	395,000.00	6.000%	118,050.00	513,050.00
11/01/2031	-	-	106,200.00	106,200.00
05/01/2032	420,000.00	6.000%	106,200.00	526,200.00
11/01/2032	-	-	93,600.00	93,600.00
05/01/2033	445,000.00	6.000%	93,600.00	538,600.00
11/01/2033	-	-	80,250.00	80,250.00
05/01/2034	475,000.00	6.000%	80,250.00	555,250.00
11/01/2034	-	-	66,000.00	66,000.00
05/01/2035	500,000.00	6.000%	66,000.00	566,000.00
11/01/2035	-	-	51,000.00	51,000.00
05/01/2036	535,000.00	6.000%	51,000.00	586,000.00
11/01/2036	-	-	34,950.00	34,950.00

Fiddler's Creek
Community Development District
2016 - 2017 Final Assessments

*** PRELIMINARY***

Collier County
1 year remaining

2013-2 Series Bond Issue (REFINANCED 2006)					Outstanding
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	Principal after 2016-2017 tax payment
Isla Del Sol	ESTATE SF	\$ 1,640.93	\$ 1,567.75	\$ 3,208.67	\$ 1,455.64
Isla Del Sol II	ESTATE SF 2	4,029.13	1,567.75	5,596.87	3,574.20
Mulberry Row I	SF	787.64	1,567.75	2,355.39	698.71
Mulberry Row II	SF 1	984.56	1,567.75	2,552.31	873.39
Mallard Landing	SF 2	639.96	1,567.75	2,207.70	567.70
Bellagio	PATIO 2	787.64	1,567.75	2,355.39	698.68
Bellagio II	PATIO 3	2,756.06	1,567.75	4,323.80	2,311.65
Pepper Tree	PATIO	557.91	1,567.75	2,125.66	494.92
Cotton Green	PATIO	557.91	1,567.75	2,125.66	494.92
Cotton Green II	PATIO 4	1,253.71	1,567.75	2,821.46	1,112.16
Cascada	VILLA 2	656.37	1,567.75	2,224.11	582.26
Bent Creek	VILLA	492.28	1,567.75	2,060.02	436.69
Cardinal Cove	VILLA	492.28	1,567.75	2,060.02	436.69
Deer Crossing II	MF 2	522.19	1,567.75	2,089.93	472.84
Deer Crossing I	MF	426.64	1,567.75	1,994.39	378.47
Whisper Trace	MF	426.64	1,567.75	1,994.39	378.47
Hawks Nest	MF	426.64	1,567.75	1,994.39	378.47

Fiscal year 2015 - 2016 Assessments:	ESTATE SF	\$ 1,644.95	\$ 1,500.00	\$ 3,144.95	\$ 2,868.47
	ESTATE SF 2	4,039.00	1,500.00	5,539.00	7,043.27
	SF	789.57	1,500.00	2,289.57	1,376.86
	SF 1	986.97	1,500.00	2,486.97	1,721.08
	SF 2	641.53	1,500.00	2,141.53	1,118.70
	PATIO 4	1,256.79	1,500.00	2,756.79	2,191.61
	PATIO 3	2,762.81	1,500.00	4,262.81	4,817.82
	PATIO 2	789.57	1,500.00	2,289.57	1,376.82
	PATIO	559.28	1,500.00	2,059.28	975.29
	VILLA 2	657.97	1,500.00	2,157.97	1,147.39
	VILLA	493.48	1,500.00	1,993.48	860.54
	MF 2	523.47	1,500.00	2,023.47	931.78
	MF	427.68	1,500.00	1,927.68	745.81

Fiddler's Creek
Community Development District
2016 - 2017 Final Assessments

*** PRELIMINARY***

Collier County
4 years remaining

2013-1 Series Bond Issue (REFINANCED 1999)					
	<u>Bond Designation</u>	<u>Debt Service Assessment</u>	<u>General Fund#1 O & M Assessment</u>	<u>Total Assessment</u>	<u>Outstanding Principal after 2016-2017 tax payment</u>
Residential Neighborhoods (per unit)					
Sauvignon II	SF IV	\$ 4,269.66	\$ 1,567.75	\$ 5,837.41	\$ 14,666.10
Sauvignon	SF III	2,560.59	1,567.75	4,128.33	8,757.79
Mahogany Bend	SF II	1,707.05	1,567.75	3,274.80	5,427.24
Mahogany Bend II (unsold)	SF IV	4,269.66	1,567.75	5,837.41	14,666.10
Cranberry Crossing	SF I	1,536.36	1,567.75	3,104.10	4,769.61
Cranberry Crossing III	SF IV	4,269.66	1,567.75	5,837.41	14,666.10
Runaway Bay	SF V	2,134.82	1,567.75	3,702.57	7,333.05
Majorca	PATIO I	1,536.36	1,567.75	3,104.10	5,277.33
Majorca II (unsold)	PATIO II	4,269.66	1,567.75	5,837.41	14,666.10
Montreux	QUAD I	1,280.28	1,567.75	2,848.03	4,397.75
Cherry Oaks	QUAD II	1,536.36	1,567.75	3,104.10	5,277.33
Foundation Club/Spa	Amenity	128,657.64	78,387.35	207,044.99	398,537.98
Fiscal year 2015 - 2016 Assessments:					
	SF V	\$ 2,129.42	\$ 1,500.00	\$ 3,629.42	\$ 8,907.54
	SF IV	4,258.86	1,500.00	5,758.86	17,995.07
	SF III	2,554.11	1,500.00	4,054.11	10,745.67
	SF II	1,702.73	1,500.00	3,202.73	6,659.14
	SF I	1,532.47	1,500.00	3,032.47	5,852.23
	PATIO I	1,532.47	1,500.00	3,032.47	6,475.20
	PATIO II	4,258.86	1,500.00	5,758.86	17,995.07
	QUAD I	1,277.04	1,500.00	2,777.04	5,395.96
	QUAD II	1,532.47	1,500.00	3,032.47	6,475.20
	Amenity	128,332.15	75,000.00	203,332.15	488,999.78

Fiddler's Creek
 Community Development District
 2016 - 2017 Final Assessments

*** PRELIMINARY***

Collier County
 16 years remaining

RESTRUCTURED 2014-1 Series Bond Issue					Outstanding Principal after 2016-2017 tax payment
Residential Neighborhoods (per unit)	<u>Bond Designation</u>	<u>Debt Service Assessment</u>	<u>General Fund#1 O & M Assessment</u>	<u>Total Assessment</u>	
Marsh Cove Block A	SF	\$ 5,100.00	\$ 1,567.75	\$ 6,667.75	\$ 45,892.86
Marsh Cove Block B	SF	5,100.00	1,567.75	6,667.75	45,892.86
Marsh Cove Block C	SF	5,100.00	1,567.75	6,667.75	45,892.86
Marsh Cove Block D	SF	5,100.00	1,567.75	6,667.75	45,892.86
Fiscal year 2015 - 2016 Assessments:					
	SF sold	\$ 5,100.00	\$ 1,500.00	\$ 6,600.00	\$ 47,500.00

RESOLUTION 2016-7

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 IMPLEMENTING SECTION 190.006(3)(A)(2)(c), FLORIDA STATUTES, AND INSTRUCTING THE COLLIER COUNTY SUPERVISOR OF ELECTIONS TO CONDUCT THE DISTRICT’S GENERAL ELECTION

WHEREAS, the Fiddler’s Creek Community Development District #1 (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Collier County, Florida; and

WHEREAS, the Board of Supervisors of Fiddler’s Creek Community Development District #1 (hereinafter the “Board”) seeks to implement section 190.006(3)(A)(2)(c), Florida Statutes, and to instruct the Collier County Supervisor of Elections to conduct the District’s General Elections.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The Board is currently comprised of the following individuals: Charles A. Turner, Gerald D. Bergmoser, Richard O. Peterson, Robert Slater, Phillip Brougham.

Section 2. The term of office for each member of the Board is as follows:

<u>Seat</u>	<u>Supervisor</u>	<u>Term (Including Expiration Date)</u>
Seat 1	Charles A. Turner	11/2018
Seat 2	Gerald D. Bergmoser	11/2018
Seat 3	Richard O. Peterson	11/2016
Seat 4	Robert Slater	11/2016
Seat 5	Phillip Brougham	11/2016

Section 3. Seat 3, currently held by Richard O. Peterson, Seat 4, currently held by Robert Slater and Seat 5, currently held by Phillip Brougham are scheduled for the General Election in November 2016.

Section 4. Members of the Board receive \$200 per meeting for their attendance and no Board member shall receive more than \$4,800 per year.

Section 5. The term of office for the individuals to be elected to the Board in the November 2016 General Election is four years.

Section 6. The new Board members shall assume office on the second Tuesday following their election.

Section 7. The District hereby instructs the Supervisor of Elections to conduct the District's General Elections on the ballot of the 2016 General Election. The District understands that it will be responsible to pay for its proportionate share of the general election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor of Elections.

PASSED AND ADOPTED THIS 25TH DAY OF MAY, 2016.

**FIDDLER'S CREEK COMMUNITY
DEVELOPMENT DISTRICT #1**

CHAIR/VICE CHAIR

ATTEST:

SECRETARY/ASSISTANT SECRETARY

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
FINANCIAL STATEMENTS
UNAUDITED
APRIL 30, 2016**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
BALANCE SHEET
GOVERNMENTAL FUNDS
APRIL 30, 2016**

	General 001	Debt Service Series 2013 Refunded 1999	Debt Service Series 2013 Refunded 2006	Debt Service Series 2014-1 Refunded 2002B	Debt Service Series 2014-2 Refunded 2002A	Debt Service Series 2014-3 Refunded 2005	Debt Service Series 2014-4 Refunded 2005	Capital Projects Series 2005	Total Governmental Funds
ASSETS									
Operating accounts									
SunTrust	\$ 123,714	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,714
Assessment account-Iberia	300,019	-	-	-	-	-	-	-	300,019
Centennial Bank - MMA	75,981	-	-	-	-	-	-	-	75,981
Finemark - MMA	1,309	-	-	-	-	-	-	-	1,309
Finemark - ICS	866,960	-	-	-	-	-	-	-	866,960
Investments									
Revenue	-	958,819	579,300	560,026	727,868	374,449	391,749	-	3,592,211
Reserve - series A	-	433,546	25,007	-	-	-	-	-	458,553
Sinking	-	-	-	2	-	-	-	-	2
Prepayment - 2002B exchange	-	-	-	392	-	-	-	-	392
Interest - 2002B exchange	-	-	-	1	-	-	-	-	1
Due from other funds	129,364	-	-	-	-	-	-	-	129,364
Due from Fiddler's Creek CDD #2	27,146	-	-	-	-	-	-	-	27,146
Deposits	5,125	-	-	-	-	-	-	-	5,125
Total Assets	\$ 1,529,618	\$ 1,392,365	\$ 604,307	\$ 560,421	\$ 727,868	\$ 374,449	\$ 391,749	\$ -	\$ 5,580,777
LIABILITIES & FUND BALANCES									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,918	\$ 11,918
Due to other funds									
General fund 001	-	-	-	-	-	-	-	129,364	129,364
Total liabilities	-	-	-	-	-	-	-	141,282	141,282
Fund balances:									
Assigned:									
Debt service	-	1,392,365	604,307	560,421	727,868	374,449	391,749	-	4,051,159
Capital projects	-	-	-	-	-	-	-	(141,282)	(141,282)
Unassigned	1,529,618	-	-	-	-	-	-	-	1,529,618
Total fund balances	1,529,618	1,392,365	604,307	560,421	727,868	374,449	391,749	(141,282)	5,439,495
Total liabilities and fund balance	\$ 1,529,618	\$ 1,392,365	\$ 604,307	\$ 560,421	\$ 727,868	\$ 374,449	\$ 391,749	\$ -	\$ 5,580,777

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED APRIL 30, 2016**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 82,569	\$ 2,173,295	\$ 2,220,477	98%
Developer assessment	51,453	360,171	617,437	58%
Interest	124	770	2,200	35%
Miscellaneous	4,430	10,765	15,000	72%
Total revenues	<u>138,576</u>	<u>2,545,001</u>	<u>2,855,114</u>	89%
EXPENDITURES				
Administrative				
Supervisors	1,077	7,536	12,918	58%
Management	5,044	35,307	60,525	58%
Assessment roll preparation	-	25,490	25,490	100%
Accounting services	1,647	11,529	19,764	58%
Audit	2,500	5,000	15,100	33%
Legal	-	28,071	25,000	112%
Legal - litigation	-	22,607	50,000	45%
Engineering	-	11,947	20,000	60%
Engineering - FC parkway traffic signal	-	3,964	-	N/A
Telephone	55	385	659	58%
Postage	125	1,268	2,000	63%
Insurance	-	19,582	20,351	96%
Printing and binding	54	384	659	58%
Legal advertising	-	5,858	1,000	586%
Office supplies	-	240	750	32%
Annual district filing fee	-	175	175	100%
Trustee	-	-	15,500	0%
Arbitrage rebate calculation	-	-	4,000	0%
Contingencies	102	711	22,000	3%
Dissemination agent	948	6,631	11,369	58%
Total administrative	<u>11,552</u>	<u>186,685</u>	<u>307,260</u>	61%
Field management				
Field management services	2,186	15,305	26,237	58%
Total field management	<u>2,186</u>	<u>15,305</u>	<u>26,237</u>	58%
Water management maintenance				
Other contractual	45,161	158,453	415,393	38%
Fountains	1,846	20,155	60,000	34%
Total water management maintenance	<u>47,007</u>	<u>178,608</u>	<u>475,393</u>	38%
Street lighting				
Contractual services	-	7,910	17,500	45%
Electricity	3,202	20,775	33,000	63%
Holiday lighting program	-	11,900	12,000	99%
Miscellaneous	-	-	1,500	0%
Capital outlay - traffic signal	-	112,819	-	N/A
Total street lighting	<u>3,202</u>	<u>153,404</u>	<u>64,000</u>	240%

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED APRIL 30, 2016**

	Current Month	Year To Date	Budget	% of Budget
Landscaping				
Other contractual - landscape maintenance	-	448,722	985,000	46%
Improvements and renovations	-	44,606	145,000	31%
Contingencies	25,040	25,040	35,600	70%
Total landscaping	<u>25,040</u>	<u>518,368</u>	<u>1,165,600</u>	44%
Access control				
Contractual services	29,837	182,959	368,204	50%
Rentals and leases	-	4,190	23,453	18%
Fuel	609	3,676	9,684	38%
Repairs and maintenance - parts	1,411	3,583	4,539	79%
Repairs and maintenance - gatehouse	3,743	12,961	15,131	86%
Insurance	-	5,111	6,566	78%
Operating supplies	10,837	31,311	27,236	115%
Capital outlay	-	9,746	12,105	81%
Total access control	<u>46,437</u>	<u>253,537</u>	<u>466,918</u>	54%
Roadway				
Contractual services	-	1,398	5,000	28%
Roadway maintenance	3,225	100,300	110,000	91%
Total roadway	<u>3,225</u>	<u>101,698</u>	<u>115,000</u>	88%
Irrigation supply				
Electricity	-	75	750	10%
Repairs and maintenance	134	817	1,500	54%
Supply system	7,191	59,139	134,200	44%
Total irrigation supply	<u>7,325</u>	<u>60,031</u>	<u>136,450</u>	44%
Other fees & charges				
Property appraiser	-	33,084	34,695	95%
Tax collector	1,651	43,425	46,260	94%
Total other fees & charges	<u>1,651</u>	<u>76,509</u>	<u>80,955</u>	95%
Total expenditures	<u>147,625</u>	<u>1,544,145</u>	<u>2,837,813</u>	54%
Excess/(deficiency) of revenues over/(under) expenditures	(9,049)	1,000,856	17,301	
Fund balances - beginning	1,538,667	528,762	651,165	
Fund balances - ending	<u>\$ 1,529,618</u>	<u>\$ 1,529,618</u>	<u>\$ 668,466</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2013 (REFUNDED SERIES 1999)
FOR THE PERIOD ENDED APRIL 30, 2016**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 33,474	\$ 881,053	\$ 900,221	98%
Interest	11	55	-	N/A
Total revenues	<u>33,485</u>	<u>881,108</u>	<u>900,221</u>	98%
EXPENDITURES				
Debt service				
Principal	-	-	685,000	0%
Interest	-	91,200	182,400	50%
Principal prepayment	-	10,000	-	N/A
Total debt service	<u>-</u>	<u>101,200</u>	<u>867,400</u>	12%
Other fees & charges				
Property appraiser	-	13,412	14,066	95%
Tax collector	670	17,604	18,755	94%
Total other fees & charges	<u>670</u>	<u>31,016</u>	<u>32,821</u>	95%
Total expenditures	<u>670</u>	<u>132,216</u>	<u>900,221</u>	15%
Excess/(deficiency) of revenues over/(under) expenditures	32,815	748,892	-	
Fund balances - beginning	1,359,550	643,473	636,623	
Fund balances - ending	<u>\$ 1,392,365</u>	<u>\$ 1,392,365</u>	<u>\$ 636,623</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2013 (REFUNDED SERIES 2006)
FOR THE PERIOD ENDED APRIL 30, 2016**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 20,568	\$ 541,360	\$ 554,407	98%
Interest	4	16	-	N/A
Total revenues	<u>20,572</u>	<u>541,376</u>	<u>554,407</u>	98%
EXPENDITURES				
Debt service				
Principal	-	-	480,000	0%
Interest	-	27,097	54,194	50%
Principal prepayment	-	10,000	-	N/A
Total debt service	<u>-</u>	<u>37,097</u>	<u>534,194</u>	7%
Other fees & charges				
Property appraiser	-	8,261	8,663	95%
Tax collector	411	10,816	11,550	94%
Total other fees & charges	<u>411</u>	<u>19,077</u>	<u>20,213</u>	94%
Total expenditures	<u>411</u>	<u>56,174</u>	<u>554,407</u>	10%
Excess/(deficiency) of revenues over/(under) expenditures	20,161	485,202	-	
Fund balances - beginning	<u>584,146</u>	<u>119,105</u>	<u>112,400</u>	
Fund balances - ending	<u>\$ 604,307</u>	<u>\$ 604,307</u>	<u>\$ 112,400</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2014-1 (REFUNDED SERIES 2002B)
FOR THE PERIOD ENDED APRIL 30, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy: on-roll - net	\$ 20,395	\$ 536,815	\$ 548,373	98%
Misc Income	-	12,587	-	N/A
Interest	4	25	-	N/A
Total revenues	<u>20,399</u>	<u>549,427</u>	<u>548,373</u>	100%
EXPENDITURES				
Debt service				
Principal	-	-	165,000	0%
Interest	-	194,278	363,381	53%
Principal prepayment	-	380,000	-	N/A
Total debt service	<u>-</u>	<u>574,278</u>	<u>528,381</u>	109%
Other fees & charges				
Property appraiser	-	8,170	8,568	95%
Tax collector	408	10,726	11,424	94%
Total other fees & charges	<u>408</u>	<u>18,896</u>	<u>19,992</u>	95%
Total expenditures	<u>408</u>	<u>593,174</u>	<u>548,373</u>	108%
Excess/(deficiency) of revenues over/(under) expenditures	19,991	(43,747)	-	
Fund balances - beginning	<u>540,430</u>	<u>604,168</u>	<u>215,065</u>	
Fund balances - ending	<u><u>\$560,421</u></u>	<u><u>\$ 560,421</u></u>	<u><u>\$ 215,065</u></u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2014-2 (REFUNDED SERIES 2002A)
FOR THE PERIOD ENDED APRIL 30, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy	\$ 718,953	\$ 1,107,906	\$ 1,107,906	100%
Interest	-	1	-	N/A
Total revenues	<u>718,953</u>	<u>1,107,907</u>	<u>1,107,906</u>	100%
EXPENDITURES				
Debt service				
Principal	-	-	330,000	0%
Interest	-	388,953	777,906	50%
Total debt service	<u>-</u>	<u>388,953</u>	<u>1,107,906</u>	35%
Excess/(deficiency) of revenues over/(under) expenditures	718,953	718,954	-	
Fund balances - beginning	8,915	8,914	8,913	
Fund balances - ending	<u>\$ 727,868</u>	<u>\$ 727,868</u>	<u>\$ 8,913</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2014-3 (REFUNDED SERIES 2005)
FOR THE PERIOD ENDED APRIL 30, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy	<u>\$ 374,449</u>	<u>\$ 593,899</u>	<u>\$ 593,900</u>	100%
Total revenues	<u>374,449</u>	<u>593,899</u>	<u>593,900</u>	100%
EXPENDITURES				
Debt service				
Principal	-	-	155,000	0%
Interest	-	219,450	438,900	50%
Total debt service	<u>-</u>	<u>219,450</u>	<u>593,900</u>	37%
Excess/(deficiency) of revenues over/(under) expenditures	374,449	374,449	-	
Fund balances - beginning	-	-	2,243	
Fund balances - ending	<u><u>\$ 374,449</u></u>	<u><u>\$ 374,449</u></u>	<u><u>\$ 2,243</u></u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2014-4 (REFUNDED SERIES 2005)
FOR THE PERIOD ENDED APRIL 30, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy	<u>\$ 391,749</u>	<u>\$ 623,499</u>	<u>\$ 623,500</u>	100%
Total revenues	<u>391,749</u>	<u>623,499</u>	<u>623,500</u>	100%
EXPENDITURES				
Debt service				
Principal	-	-	160,000	0%
Interest	-	231,750	463,500	50%
Total debt service	<u>-</u>	<u>231,750</u>	<u>623,500</u>	37%
Excess/(deficiency) of revenues over/(under) expenditures	391,749	391,749	-	
Fund balances - beginning	-	-	2,367	
Fund balances - ending	<u><u>\$ 391,749</u></u>	<u><u>\$ 391,749</u></u>	<u><u>\$ 2,367</u></u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2005
FOR THE PERIOD ENDED APRIL 30, 2016**

	<u>Current Month</u>	<u>Year To Date</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
 EXPENDITURES		
Capital outlay	<u>-</u>	<u>561</u>
Total expenditures	<u>-</u>	<u>561</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 -	 (561)
 Fund balances - beginning	 <u>(141,282)</u>	 <u>(140,721)</u>
Fund balances - ending	<u><u>\$ (141,282)</u></u>	<u><u>\$ (141,282)</u></u>