

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT
DISTRICT #1**

**REGULAR MEETING
AGENDA**

June 18, 2014

Fiddler's Creek Community Development District #1

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

June 11, 2014

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Boards of Supervisors
Fiddler's Creek Community Development District #1

NOTE: Meeting Time

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #1 will hold a Regular Meeting on **Wednesday, June 18, 2014 at 9:00 a.m.**, at the **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Non-Agenda Items (*3 minutes per speaker*)
3. Special Counsel Update: Litigation Proceedings
4. Developer's Report/Update
5. Engineer's Report
6. Continued Discussion: Proposed Budget for Fiscal Year 2014/2015
7. Discussion: Website Hosting Provider
8. Approval of Minutes
 - **May 28, 2014** Regular Meeting Minutes
 - Action Items
 - **May 29, 2014** Joint Workshop Minutes
9. Other Business
10. Staff Reports
 - A. Attorney
 - B. Manager
 - i. Approval of Unaudited Financial Statements as of May 31, 2014

ii. **NEXT MEETING DATE: July 23, 2014 at 8:00 A.M.**

C. Operations Manager

11. Supervisors' Requests

12. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
PROPOSED BUDGET
FISCAL YEAR 2015
PREPARED JUNE 10, 2014**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
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**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2015**

Fiscal Year 2014

	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/14	Total Revenues & Expenditures	Proposed Budget FY 2015
REVENUES					
Assessment levy: on-roll - gross	\$ 1,907,376				\$ 2,034,863
Allowable discounts (4%)	(76,295)				(81,395)
Assessment levy: on-roll - net	1,831,081	\$ 1,723,227	\$ 107,854	\$ 1,831,081	1,953,468
Assessment levy: off-roll	580,527	290,263	290,264	580,527	619,329
Interest	3,500	1,351	1,351	2,702	3,500
Miscellaneous**	13,000	7,161	5,839	13,000	13,000
Total revenues	<u>2,428,108</u>	<u>2,022,002</u>	<u>405,308</u>	<u>2,427,310</u>	<u>2,589,296</u>
EXPENDITURES					
Professional and administrative					
Supervisors	12,918	7,320	5,598	12,918	12,918
Management	58,175	29,087	29,088	58,175	59,339
Assessment roll preparation	24,500	24,500	-	24,500	24,990
Accounting services	18,997	9,498	9,499	18,997	19,377
Audit	15,100	7,500	7,600	15,100	15,100
Legal	25,000	9,338	15,662	25,000	25,000
Legal - bankruptcy	-	861	-	861	-
Legal - litigation	-	49,067	-	49,067	-
Engineering	15,000	15,173	10,000	25,173	20,000
Engineering - FC parkway traffic signal	-	3,178	-	3,178	-
Telephone	615	308	307	615	637
Postage	2,000	1,076	924	2,000	2,000
Insurance	16,500	17,184	-	17,184	18,902
Printing and binding	615	308	307	615	637
Legal advertising	1,000	3,925	-	3,925	1,000
Office supplies and expenses	750	350	400	750	750
Annual district filing fee	175	-	175	175	175
Trustee	15,500	-	15,500	15,500	15,500
Arbitrage rebate calculation	4,000	175	3,825	4,000	4,000
Contingencies	2,000	486	1,514	2,000	2,000
Dissemination agent	10,928	5,464	5,464	10,928	11,147
Total professional and administrative	<u>223,773</u>	<u>184,798</u>	<u>105,863</u>	<u>290,661</u>	<u>233,471</u>
Field management					
Field management services	25,218	12,609	12,609	25,218	25,722
Total field management	<u>25,218</u>	<u>12,609</u>	<u>12,609</u>	<u>25,218</u>	<u>25,722</u>
Water management					
Other contractual	399,738	86,318	313,420	399,738	399,738
Fountains	47,500	22,054	25,446	47,500	47,500
Total water management	<u>447,238</u>	<u>108,372</u>	<u>338,866</u>	<u>447,238</u>	<u>447,238</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2015**

Fiscal Year 2014

	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/14	Total Revenues & Expenditures	Proposed Budget FY 2015
Street lighting					
Contractual services	10,000	7,450	5,000	12,450	12,000
Electricity	33,000	15,718	17,282	33,000	33,000
Holiday lighting program	12,000	11,900	100	12,000	12,000
Miscellaneous	1,500	-	1,500	1,500	1,500
Capital outlay - traffic signal	-	8,398	15,000	23,398	-
Total street lighting	<u>56,500</u>	<u>43,466</u>	<u>38,882</u>	<u>82,348</u>	<u>58,500</u>
Landscaping					
Other contractual - landscape maint.	845,000	326,704	518,296	845,000	845,000
Improvements and renovations	145,000	9,365	135,635	145,000	145,000
Contingencies	35,600	428	5,000	5,428	35,600
Total landscaping services	<u>1,025,600</u>	<u>336,497</u>	<u>658,931</u>	<u>995,428</u>	<u>1,025,600</u>
Access control					
Contractual services	314,756	121,424	193,332	314,756	370,463
Rentals and leases	16,413	-	16,413	16,413	25,698
Fuel	10,611	5,161	5,450	10,611	10,611
Repairs and maintenance - parts	4,974	1,531	3,443	4,974	4,974
Repairs and maintenance - gatehouse	16,579	18,578	2,000	20,578	16,579
Insurance	7,194	6,241	-	6,241	7,194
Operating supplies	29,843	24,836	5,007	29,843	29,843
Capital Outlay	-	-	-	-	69,633
Total access control	<u>400,370</u>	<u>177,771</u>	<u>225,645</u>	<u>403,416</u>	<u>534,995</u>
Roadway services					
Contractual services	5,000	1,995	3,005	5,000	5,000
Roadway maintenance	50,000	43,519	6,481	50,000	50,000
Total roadway services	<u>55,000</u>	<u>45,514</u>	<u>9,486</u>	<u>55,000</u>	<u>55,000</u>
Irrigation supply					
Electricity	750	109	641	750	750
Repairs and maintenance	1,500	643	857	1,500	1,500
Supply system	125,400	70,357	65,000	135,357	135,300
Total irrigation supply services	<u>127,650</u>	<u>71,109</u>	<u>66,498</u>	<u>137,607</u>	<u>137,550</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
GENERAL FUND 001 BUDGET
FISCAL YEAR 2015**

	Fiscal Year 2014				Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/14	Total Revenues & Expenditures	
Other fees and charges					
Property appraiser	28,611	30,794	-	30,794	30,523
Tax collector	38,148	34,464	3,684	38,148	40,697
Total fees and charges	66,759	65,258	3,684	68,942	71,220
Total expenditures	2,428,108	1,045,394	1,460,464	2,505,858	2,589,296
Excess/(deficiency) of revenues over/(under) expenditures	-	976,608	(1,055,156)	(78,548)	-
OTHER FINANCING SOURCES/(USES)					
Transfers in*	-	861	-	861	-
Total other financing sources/(uses)	-	861	-	861	-
Net change in fund balances	-	977,469	(1,055,156)	(77,687)	-
Fund balance - beginning (unaudited)	1,086,258	1,177,891	2,155,360	1,177,891	1,100,204
Fund balance - ending (projected)	<u>\$1,086,258</u>	<u>\$ 2,155,360</u>	<u>\$ 1,100,204</u>	<u>\$ 1,100,204</u>	<u>\$1,100,204</u>

** The majority of Misc Income results from gate clicker purchases.

	Assessment Summary			Total Revenue
	ERU's	FY 2014 Assessment	FY 2015 Assessment	
On-roll: other	1,318	\$ 1,294.01	\$ 1,380.50	\$ 1,819,504
On-roll: Developer	156	\$ 1,294.01	\$ 1,380.50	\$ 215,359
Off-roll	485	\$ 1,196.96	\$ 1,276.97	\$ 619,329
	<u>1,959</u>			

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES

Professional and administrative

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates meeting 12 times in fiscal year 2015.	
Management	59,339
Wrathell, Hunt and Associates, LLC , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.	
Assessment roll preparation	24,990
Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, AJC Associates, Inc., currently provides this service.	
Accounting services	19,377
Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.	
Audit	15,100
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Legal	25,000
Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	20,000
Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	
Telephone	637
Telephone and fax machine.	
Postage	2,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	18,902
The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Printing and binding	637
Letterhead, envelopes, copies, etc.	
Legal advertising	1,000
The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	
Office supplies and expenses	750
Accounting and administrative supplies.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Community Affairs.	
Trustee	15,500
Annual fee paid to Wilmington Trust for the services provided as trustee, paying agent and registrar.	
Arbitrage rebate calculation	4,000
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	11,147
Wrathell, Hunt and Associates, LLC , currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Contingencies	2,000
Miscellaneous, unforeseen costs incurred throughout the year.	

Field management

Field management services	25,722
The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings.	

Water management

Other contractual	399,738
The District has a contract with Lakemasters Aquatic Weed Control, Inc., for monthly service within the lake and wetland areas. For Fiscal Year 2013, it is anticipated that the District will continue with it's priority phase lake bank erosion repair project and has budgeted \$200K for the second phase. Also the District will continue to maintain the 310 acre Belle Meade Preserve in a cooperative effort with CDD #2, this expense will continue to be shared with CDD #2 at the same cost sharing ratio as used for "access control" and "irrigation supply services".	

	<u>CDD #1</u>	<u>CDD #2</u>
Lake Maintenance Contract	150,000	
Lake Bank Erosion	200,000	
Belle Meade Pres.	49,738	25,262
Total	399,738	

Fountains	47,500
These expenditures relate to the decorative and floating fountains located at the main entrance.	
Utilities (Electric)	30,000
Maintenance	15,000
Insurance	2,500

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Street lighting

Contractual services	12,000
The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.	
Electricity	33,000
The District is charged on a monthly basis per street light for electric service.	
Holiday lighting program	12,000
The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse.	
Miscellaneous	1,500
Capital outlay - traffic signal	-
Covers unforeseen costs.	

Landscaping

Other contractual - landscape maint.	845,000
This District contracts with an outside company to maintain the landscaping on 2,300,000 square feet of District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services.	
Maintenance Contract	710,000
Tree Trimming	100,000
Mulch	35,000
Improvements and renovations	145,000
Provides for the replacement and renovation of landscape material and irrigation systems.	
Contingencies	35,600
Covers any unforeseen costs.	

Access control

Contractual services	370,463
The District maintains a security contract with Fiddler's Creek Foundation, which provides labor and certain equipment for the access control services of the District at the Foundation's actual costs. The projected scheduled hours are 25,008 annually for 24/7 service at the main gate and roving patrol and 12/6 service at the Championship and Sandpiper Drive Gate. This category also covers the cost of hiring an off-duty sheriff's deputy twice a month for traffic enforcement and patrolling. This program cost will be shared with Fiddler's Creek Community Development District #2 based upon the number of units.	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Rentals and leases		25,698
	Includes the lease of a trailer to serve as a temporary guardhouse at Sandpiper/US 41. Also includes the annual maintenance agreement covering various access control equipment including keypad, access base, mega-arm etc.	
	System upgrade	5,471
	Temp. guardhouse	2,984
	Maintenance agreement	7,958
	Patrol Vehicle	9,284
Fuel		10,611
	This category covers the fuel costs for the vehicles utilized by the Department. The increase, as compared to the prior year, is due to increase of fuel prices.	
Repairs and maintenance - parts		4,974
	This category covers the maintenance costs for the vehicles utilized by the department.	
Repairs and maintenance - gatehouse		16,579
	This category covers the maintenance costs for the gate mechanisms.	
Insurance		7,194
	This expenditure is for automobile insurance.	
Operating supplies		29,843
	Costs associated with miscellaneous supplies used during daily actives of the department. Includes office supplies, daily passes and the inclusion of transmitters for new residents. Also includes contract with ADT for security alarm monitoring in the Championship Drive guard house; fee is \$103.35 quarterly.	
Capital Outlay		69,633
	Districts anticipate installing an enhanced camera system at each of the community entry gates.	

Summary of Expenditures for Access Control			
Units			
Fiddler's Creek #1	1,959	66%	
Fiddler's Creek #2	995	34%	
Total	2,954	100%	
	Fiddler's #1	Fiddler's #2	Total
Contractual services	370,463	188,162	558,625
Rentals and leases	25,698	13,052	38,750
Fuel	10,611	5,389	16,000
Repairs and maintenance - parts	4,974	2,526	7,500
Repairs and maintenance - gatehouse	16,579	8,421	25,000
Insurance	7,194	3,654	10,848
Operating supplies	29,843	15,157	45,000
Capital Outlay	69,633	35,367	105,000
Total	534,995	271,728	806,723

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

EXPENDITURES (continued)

Roadway services

Contractual services		5,000
	The District utilizes the services of a sub-contractor for street sweeping, once a month.	
Roadway maintenance		50,000
	This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks.	

Irrigation supply

Electricity		750
	The category covers the cost of electricity to the community's computerized irrigation controller.	
Repairs and maintenance		1,500
	The category covers the costs of repairs and maintenance to the community's computerized irrigation controller.	
Supply system		135,300
	The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddler's Creek CDD #2 based upon units.	

Summary of Expenditures for Supply System			
Units			
Fiddler's Creek #1	1,959	66%	
Fiddler's Creek #2	995	34%	
Total	2,954	100%	
	Fiddler's #1	Fiddler's #2	Total
Electricity	46,200	23,800	70,000
Repairs and maintenance	46,200	23,800	70,000
Contractual service	39,600	20,400	60,000
Insurance	3,300	1,700	5,000
Total	135,300	69,700	205,000

Other fees and charges

Property appraiser		30,523
	The property appraiser charges 1.5% of the assessments collected.	
Tax collector		40,697
	The tax collector charges 2% of the assessments collected.	
Total expenditures		\$ 2,589,296

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2002 A/B BONDS
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/14		
REVENUES					
Assessment levy: off-roll	\$ 2,706,639	\$ -	\$ -	\$ -	\$ 4,358,440
Interest	-	2	-	2	-
Total revenues	<u>2,706,639</u>	<u>2</u>	<u>-</u>	<u>2</u>	<u>4,358,440</u>
EXPENDITURES					
Debt service					
Principal A	549,690	-	-	-	854,224
Principal B	292,375	-	-	-	453,754
Interest A	1,245,096	-	-	-	2,037,368
Interest B	619,478	-	-	-	1,013,094
Total expenditures	<u>2,706,639</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,358,440</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	2	-	2	-
Beginning fund balance (unaudited)	22,473	14,525	14,527	14,525	14,527
Ending fund balance (projected)	<u>\$ 22,473</u>	<u>\$ 14,527</u>	<u>\$ 14,527</u>	<u>\$ 14,527</u>	<u>14,527</u>
Use of fund balance:					
Debt service reserve A account balance (required)					(802,163)
Debt service reserve B account balance (required)					(412,749)
Interest A expense - November 1, 2015					(385,668)
Interest B expense - November 1, 2015					(191,462)
Projected fund balance surplus/(deficit) as of September 30, 2015					<u>\$ (1,777,515)</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET - SERIES 2005 BONDS
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/14		
REVENUES					
Assessment levy: off-roll	\$ 1,966,404	\$ -	\$ -	\$ -	\$ 3,180,576
Total revenues	<u>1,966,404</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,180,576</u>
EXPENDITURES					
Debt service					
Principal	538,140	-	-	-	832,424
Interest	1,428,264	-	-	-	2,348,152
Total expenditures	<u>1,966,404</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,180,576</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
OTHER FINANCING SOURCES/(USES)					
Transfers out	-	(861)	-	(861)	-
Total other financing sources/(uses)	-	(861)	-	(861)	-
Net change in fund balances	-	(861)	-	(861)	-
Beginning fund balance (unaudited)	(293,073)	(297,767)	(298,628)	(297,767)	(298,628)
Ending fund balance (projected)	<u>\$ (293,073)</u>	<u>\$ (298,628)</u>	<u>\$ (298,628)</u>	<u>\$ (298,628)</u>	<u>(298,628)</u>
Use of fund balance:					
Debt service reserve account balance (required)					(660,078)
Interest expense - November 1, 2015					(451,115)
Projected fund balance surplus/(deficit) as of September 30, 2015					<u>\$ (1,409,822)</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET- SERIES 2013-1 BONDS (REFUNDED SERIES 1999 A/B)
FISCAL YEAR 2015**

	Fiscal Year 2014				Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/14	Total Revenue & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 954,162				\$ 951,583
Allowable discounts (4%)	(38,166)				(38,063)
Assessment levy: on-roll - net	915,996	\$ 860,990	\$ 55,006	\$ 915,996	913,520
Assessment prepayments	-	7,266	-	7,266	-
Interest	-	17	-	17	-
Total revenues	915,996	868,273	55,006	923,279	913,520
EXPENDITURES					
Debt service					
Principal	640,000	-	640,000	640,000	665,000
Principal prepayment	-	-	20,000	20,000	-
Interest	223,734	105,634	118,100	223,734	209,800
Total debt service	863,734	105,634	778,100	883,734	874,800
Other fees & charges					
Property appraiser	14,312	15,404	-	15,404	14,274
Tax collector	19,083	17,219	1,864	19,083	19,032
Total other fees & charges	33,395	32,623	1,864	34,487	33,306
Total expenditures	897,129	138,257	779,964	918,221	908,106
Excess/(deficiency) of revenues over/(under) expenditures	18,867	730,016	(724,958)	5,058	-
Beginning fund balance (unaudited)	554,317	597,093	1,327,109	597,093	602,151
Ending fund balance (projected)	\$ 573,184	\$ 1,327,109	\$ 602,151	\$ 602,151	607,565
Use of fund balance:					
Debt service reserve account balance (required)					(433,450)
Interest expense - November 1, 2015					(91,600)
Projected fund balance surplus/(deficit) as of September 30, 2015					\$ 82,515

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
DEBT SERVICE FUND BUDGET- SERIES 2013-2 BONDS (REFUNDED SERIES 2006)
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/14		
REVENUES					
Assessment levy: on-roll - gross	\$ 585,507				\$ 583,930
Allowable discounts (4%)	(23,420)				(23,357)
Assessment levy: on-roll - net	562,087	\$ 527,423	\$ 34,664	\$ 562,087	560,573
Interest	-	2	-	2	-
Total revenues	562,087	527,425	34,664	562,089	560,573
EXPENDITURES					
Debt service					
Principal	450,000	-	450,000	450,000	465,000
Principal prepayment	-	-	5,000	5,000	-
Interest	69,348	25,395	43,953	69,348	71,413
Total debt service	519,348	25,395	498,953	524,348	536,413
Other fees & charges					
Property appraiser	8,783	9,453	-	9,453	8,759
Tax collector	11,710	10,548	1,162	11,710	11,679
Total other fees & charges	20,493	20,001	1,162	21,163	20,438
Total expenditures	539,841	45,396	500,115	545,511	556,851
Excess/(deficiency) of revenues over/(under) expenditures	22,246	482,029	(465,451)	16,578	3,723
Beginning fund balance (unaudited)	53,029	76,153	558,182	76,153	92,731
Ending fund balance (projected)	\$ 75,275	\$ 558,182	\$ 92,731	\$ 92,731	96,454
Use of fund balance:					
Debt service reserve account balance (required)					(25,000)
Interest expense - November 1, 2015					(27,278)
Projected fund balance surplus/(deficit) as of September 30, 2015					\$ 44,176

Fiddler's Creek
Community Development District
2014 - 2015 Final Assessments

Collier County
3 years remaining

2013-2 Series Bond Issue (REFINANCED 2006)					Outstanding
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1	Total Assessment	Principal after 2014-2015 tax payment
			O & M Assessment		
Isla Del Sol	ESTATE SF	\$ 1,654.01	\$ 1,380.50	\$ 3,034.51	\$ 4,246.39
Isla Del Sol II	ESTATE SF 2	\$ 4,061.25	\$ 1,380.50	\$ 5,441.75	\$ 10,426.59
Mulberry Row I	SF	\$ 793.92	\$ 1,380.50	\$ 2,174.42	\$ 2,038.26
Mulberry Row II	SF 1	\$ 992.41	\$ 1,380.50	\$ 2,372.91	\$ 2,547.83
Mallard Landing	SF 2	\$ 645.06	\$ 1,380.50	\$ 2,025.56	\$ 1,656.08
Bellagio	PATIO 2	\$ 793.92	\$ 1,380.50	\$ 2,174.42	\$ 2,038.26
Bellagio II	PATIO 3	\$ 2,778.03	\$ 1,380.50	\$ 4,158.53	\$ 7,132.12
Pepper Tree	PATIO	\$ 562.36	\$ 1,380.50	\$ 1,942.86	\$ 1,443.77
Cotton Green	PATIO	\$ 562.36	\$ 1,380.50	\$ 1,942.86	\$ 1,443.77
Cotton Green II	PATIO 4	\$ 1,263.71	\$ 1,380.50	\$ 2,644.21	\$ 3,244.37
Cascada	VILLA 2	\$ 661.60	\$ 1,380.50	\$ 2,042.10	\$ 1,698.55
Bent Creek	VILLA	\$ 496.20	\$ 1,380.50	\$ 1,876.70	\$ 1,273.91
Cardinal Cove	VILLA	\$ 496.20	\$ 1,380.50	\$ 1,876.70	\$ 1,273.91
Deer Crossing II	MF 2	\$ 526.35	\$ 1,380.50	\$ 1,906.85	\$ 1,370.31
Deer Crossing I	MF	\$ 430.02	\$ 1,380.50	\$ 1,810.52	\$ 1,104.06
Whisper Trace	MF	\$ 430.02	\$ 1,380.50	\$ 1,810.52	\$ 1,104.06
Hawks Nest	MF	\$ 430.02	\$ 1,380.50	\$ 1,810.52	\$ 1,104.06

Fiscal year 2013 - 2014 Assessments:	ESTATE SF	\$ 1,654.01	\$ 1,294.01	\$ 2,948.02	\$ 5,575.90
	ESTATE SF 2	\$ 4,061.25	\$ 1,294.01	\$ 5,355.26	\$ 13,691.08
	SF	\$ 793.92	\$ 1,294.01	\$ 2,087.93	\$ 2,676.42
	SF 1	\$ 992.41	\$ 1,294.01	\$ 2,286.42	\$ 3,345.54
	SF 2	\$ 645.06	\$ 1,294.01	\$ 1,939.07	\$ 2,174.59
	PATIO 4	\$ 1,263.71	\$ 1,294.01	\$ 2,557.72	\$ 4,260.16
	PATIO 3	\$ 2,778.03	\$ 1,294.01	\$ 4,072.04	\$ 9,365.14
	PATIO 2	\$ 793.92	\$ 1,294.01	\$ 2,087.93	\$ 2,676.42
	PATIO	\$ 562.36	\$ 1,294.01	\$ 1,856.37	\$ 1,895.81
	VILLA 2	\$ 661.60	\$ 1,294.01	\$ 1,955.61	\$ 2,230.36
	VILLA	\$ 496.20	\$ 1,294.01	\$ 1,790.21	\$ 1,672.77
	MF 2	\$ 526.35	\$ 1,294.01	\$ 1,820.36	\$ 1,799.35
	MF	\$ 430.02	\$ 1,294.01	\$ 1,724.03	\$ 1,449.74

Fiddler's Creek
Community Development District
2014 - 2015 Final Assessments

Collier County
6 years remaining

2013-1 Series Bond Issue (REFINANCED 1999)					
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1	Total Assessment	Outstanding
			O & M Assessment		Principal after 2014-2015 tax payment
Sauvignon II	SF IV	\$ 4,300.30	\$ 1,380.50	\$ 5,680.80	\$ 21,162.68
Sauvignon	SF III	\$ 2,578.96	\$ 1,380.50	\$ 3,959.46	\$ 12,645.21
Mahogany Bend	SF II	\$ 1,719.30	\$ 1,380.50	\$ 3,099.81	\$ 7,924.15
Mahogany Bend II (unsold)	SF IV	\$ 4,300.30	\$ 1,380.50	\$ 5,680.80	\$ 21,162.68
Cranberry Crossing	SF I	\$ 1,547.38	\$ 1,380.50	\$ 2,927.88	\$ 6,990.37
Cranberry Crossing III	SF IV	\$ 4,300.30	\$ 1,380.50	\$ 5,680.80	\$ 21,162.68
Runaway Bay	SF V	\$ 2,150.14	\$ 1,380.50	\$ 3,530.65	\$ 10,581.34
Majorca	PATIO I	\$ 1,547.38	\$ 1,380.50	\$ 2,927.88	\$ 7,615.01
Majorca II (unsold)	PATIO II	\$ 4,300.30	\$ 1,380.50	\$ 5,680.80	\$ 21,162.68
Montreux	QUAD I	\$ 1,289.47	\$ 1,380.50	\$ 2,669.98	\$ 6,345.79
Cherry Oaks	QUAD II	\$ 1,547.38	\$ 1,380.50	\$ 2,927.88	\$ 7,615.01
Foundation Club/Spa	Amenity	\$ 129,580.81	\$ 1,380.50	\$ 130,961.32	\$ 584,306.70
Fiscal year 2013 - 2014 Assessments:					
	SF V	\$ 2,150.14	\$ 1,294.01	\$ 3,444.15	\$ 12,115.88
	SF IV	\$ 4,300.30	\$ 1,294.01	\$ 5,594.31	\$ 24,231.77
	SF III	\$ 2,578.96	\$ 1,294.01	\$ 3,872.97	\$ 14,479.06
	SF II	\$ 1,719.30	\$ 1,294.01	\$ 3,013.31	\$ 9,073.33
	SF I	\$ 1,547.38	\$ 1,294.01	\$ 2,841.39	\$ 8,004.13
	PATIO I	\$ 1,547.38	\$ 1,294.01	\$ 2,841.39	\$ 8,719.36
	PATIO II	\$ 4,300.30	\$ 1,294.01	\$ 5,594.31	\$ 24,231.77
	QUAD I	\$ 1,289.47	\$ 1,294.01	\$ 2,583.48	\$ 7,266.08
	QUAD II	\$ 1,547.38	\$ 1,294.01	\$ 2,841.39	\$ 8,719.36
	Amenity	\$ 129,580.81	\$ 64,700.50	\$ 194,281.31	\$ 669,044.83

The Strange Zone, Inc.

Quotation

260 NW 67th Street #108
Boca Raton, FL 33487
Phone: (305) 607-2989

DATE June 10, 2014
Quotation # M13-1010
Customer ID Fiddler's Creek

Prepared by: Stephan

Prepared For:
Daphne Gillyard
Fiddler's Creek Community Development District #1
6131 Lyons Road, Suite 100
Coconut Creek, Florida 33073
Phone: (954) 426-2105, ext. 207

Description	AMOUNT
Website maintenance For 1 year (July 01 2014 to July 01 2015) Please allow up to 48 hours for updates to be posted. <i>Maintenance includes posting of minutes, audits, scheduled meetings, budgets, agendas and any other content update needed. Creation of new pages will be a separate fee of \$50/ Page.</i>	\$600
Website hosting Website hosting For 1 year (July 01 2014 to July 01, 2015) http://fiddlerscreekcdd1.net	FREE
TOTAL	\$ 600.00

If you have any questions concerning this quotation, Stephan, (305) 607-2989, strangezone@gmail.com

Payment must be received before the start of this agreement.

Date

THANK YOU FOR YOUR BUSINESS!

1 **MINUTES OF MEETING**
2 **FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1**

3
4 A Public Hearing and Regular Meeting of the Board of Supervisors of the Fiddler’s
5 Creek Community Development District #1 was held on **Wednesday, May 28, 2014, at 8:00**
6 **a.m., at the Fiddler’s Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida**
7 **34114.**

8
9 **Present at the meeting were:**

10
11 Gerald Bergmoser Vice Chair
12 Richard Peterson Assistant Secretary
13 Robert Slater Assistant Secretary
14

15 **Also present were:**

16
17 Chuck Adams District Manager
18 Cleo Crismond Assistant Regional Manager
19 Terry Cole District Engineer
20 Tony Pires District Counsel
21 Carrie Robinson *(via telephone)* Tobin & Reyes, P.A., Litigation Counsel
22 Cheryl O’Donnell Guth McGuire Woods, LLP
23 Ron Albeit The Foundation
24 Mike Charbonneau The Foundation
25 Anthony DiNardo Developer
26 Jim Schutt Resident
27 Jessie Fritz Resident
28
29

30 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

31
32 Mr. Adams called the meeting to order at 8:02 a.m., and noted, for the record, that
33 Supervisors Bergmoser, Peterson and Slater were present, in person. Supervisors Brougham and
34 Curland were not present.
35

36 **SECOND ORDER OF BUSINESS**

**Public Comments: Non-Agenda Items (3
minutes per speaker)**

37
38
39 Mr. Bergmoser asked for public comments on non-agenda items.

40 Mr. Adams advised that Mr. Jim Schutt, a resident, would like to discuss recent thefts in
41 the CDD.

42 Mr. Schutt stated that he was previously advised, by various neighbors, that there was a
43 home break-in, in the Bellagio neighborhood and there was another incident in Deer Crossing.
44 He pointed out that the guard patrols can only do so much and they do not patrol the rear of the
45 homes.

46 Mr. Schutt questioned if the CDD should make a public service announcement, saying
47 "as secure as we are, there are still things that you, as residents, must do to secure your homes".
48 He conveyed that he is aware of residents that sleep with their sliding doors open and others that
49 do not lock all of their doors when they leave the house, which is an invitation to intruders. Mr.
50 Schutt indicated that he is not suggesting that the landscapers, pool people or any others who are
51 here on regular business, are doing anything; however, the opportunity presents itself.

52 Mr. Schutt reiterated that residents should be alerted to take necessary precautions to
53 prevent these types of things from happening.

54 Mr. Bergmoser asked Mr. Charbonneau to comment.

55 Mr. Charbonneau confirmed that there have been a number of incidents, which are being
56 investigated. He conveyed that he has been communicating weekly with the sheriff's office and
57 the investigator, regarding the two incidents that Mr. Schutt mentioned. With regard to the
58 public service announcement, Mr. Charbonneau was of the belief that The Foundation maintains
59 a "crawl" on FCTV and the "Safety Corner", reminding residents to lock their vehicles, not to
60 leave valuables in plain sight, etc. He noted that he will confirm this information with his staff
61 and, if the "crawl" was removed, he will make sure that it is back on within one or two days.

62 ▪ **Litigation Update**

63 ******This item was an addition to the agenda.******

64 Ms. Robinson reported that she has very little of an update this month, partially due to the
65 underlying action originally initiated by CDD #2. She noted that an important hearing, in that
66 underlying action, was held on May 20 and brought the CDD #2 claims to a halt. Unfortunately,
67 the hearing was not concluded on May 20 and will reconvene on June 25; the hearing will be
68 concluded at that time. Essentially, the underlying action has been "stayed", pending the
69 resolution of that hearing.

70 Ms. Robinson indicated that there were some discovery obligations for CDD #1 that were
71 complied with. Responses to the request for production were served on May 12. She noted that

72 all appropriate objections were asserted and indicated a willingness to produce “relevant non-
73 privileged documents”.

74 Ms. Robinson advised that an “enormous” request for production was forwarded by Mr.
75 Adams. She is in the process of reviewing all of the documents to determine “privilege and
76 relevancy” and they will be processed and produced in due course. Ms. Robinson noted that
77 Management is also reviewing their records to complete the request.

78 With respect to the Interrogatories, Ms. Robinson conveyed that the questions were
79 phrased in such a way that a review of the documents that will be produced must be made prior
80 to responding. For that reason and given the volume of documents in the production, a “60-day
81 enlargement” was requested from opposing counsel. Ms. Robinson pointed out that this was the
82 first enlargement request for the interrogatories and there may be another request, if necessary.
83 She noted that the enlargement was requested on May 12, which will put the due date at July 11,
84 assuming that another enlargement is not necessary.

85 *****Ms. Robinson left the meeting.*****

86 Mr. Bergmoser asked if “Developer’s Report/Update” was included in the agenda. Mr.
87 Adams confirmed that it was not.

88

89 **THIRD ORDER OF BUSINESS**

**Consideration of Resolution 2014-10,
Approving the District’s Proposed
Budgets for Fiscal Year 2014/2015 and
Setting a Public Hearing Thereon
Pursuant to Florida Law**

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Mr. Adams presented Resolution 2014-10 for the Board’s consideration. He explained that this is the first step in the budget deliberation process; the District is required to approve a proposed budget prior to June 15 and schedule the budget public hearing. The budget will be transmitted to the local municipality. Mr. Adams advised that the budget can be amended up to the day of the public hearing. A mailed noticed will be transmitted to the residents if assessments will increase, compared to the prior year.

Mr. Adams noted that the public hearing approving the proposed budget will be scheduled for August 27, during the Regular Meeting. Mr. Peterson advised that he is unavailable on August 27 and requested that the Public Hearing and Regular Meeting be moved

104 to August 20. The Board agreed to the new date. In response to a Board Member’s question,
105 Mr. Adams advised that the resolution will be adopted with the new public hearing date.

106 Mr. Adams reminded the Board that a workshop will be held tomorrow and will detail the
107 access control program. He conveyed that the exchange bonds will be considered today, which
108 will adjust the debt service funds.

109 Mr. Adams recommended a motion adopting Resolution 2014-10.

110

On MOTION by Mr. Bergmoser and seconded by Mr. Peterson, with all in favor, Resolution 2014-10, Approving the District’s Proposed Budgets for Fiscal Year 2014/2015 and Setting a Public Hearing Thereon, Pursuant to Florida Law, for August 20, 2014 at 8:00 a.m., at the Fiddler’s Creek Club and Spa, 3470 Club Center Boulevard, as amended, was adopted.

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FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2014-11,
Authorizing Issuance of Special
Assessment Bonds**

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Mr. Bergmoser presented Resolution 2014-11 for the Board’s consideration.

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Ms. Cheryl O’Donnell Guth recalled that this is the exchange transaction that was preliminarily approved in January. She noted that her firm has been working diligently to get all the documents in order. Ms. O’Donnell Guth indicated that the Board received copies of all of the documents approximately one week ago.

Ms. O’Donnell Guth conveyed that Resolution 2014-11 approves the issuance of \$33,015,000 of four series of new bonds and will be exchanged for the existing Series 2002A, 2002B and 2005 bonds. The transaction is scheduled to close next week, on June 4. At the closing, the bonds will be exchanged with UTC and the prior bonds will be “extinguished and terminated and no longer outstanding”.

134

135

136

Ms. O’Donnell Guth advised that the initial principal payment date is May 1, 2015 and the initial interest payment will be due on November 1, 2014. Those bonds will begin accruing current debt service and will be reflected in the new budget.

137 In response to a question, Ms. O'Donnell Guth clarified that interest payments will be
138 made every six months and principal is paid once per year; interest will begin accruing on June
139 4, 2014.

140

On MOTION by Mr. Slater and seconded by Mr. Bergmoser, with all in favor, Resolution 2014-11, Authorizing Issuance of Special Assessment Bonds, was adopted.

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FIFTH ORDER OF BUSINESS

Approval of April 23, 2014 Regular Meeting Minutes

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149

Mr. Brougham presented the April 23, 2014 Regular Meeting Minutes and asked for any additions, deletions or corrections. The following changes were made:

150

151

Page 1: Delete "Craig Wrathell" from the attendees list

152

Page 5: Include "lake" before "banks" on the next to the last line from the bottom

153

On MOTION by Mr. Slater and seconded by Mr. Peterson, with all in favor, the April 23, 2014 Regular Meeting Minutes, as amended, were approved.

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• Action Items

160

Mr. Slater requested a status on Action Item 15. Mr. Bergmoser advised that Ms. Crismond will address that item in her Staff Report.

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163

SIXTH ORDER OF BUSINESS

Other Business

164

There being no other business, the next item followed.

165

166

167

SEVENTH ORDER OF BUSINESS

Staff Reports

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169

A. Attorney

There being no report, the next item followed.

170

171

B. Manager

172

i. Approval of Unaudited Financial Statements as of April 30, 2014

173 The Unaudited Financial Statements as of April 30, 2014, were included for
174 informational purposes.

175 **ii. 877 Registered Voters in District as of April 15, 2014**

176 There were 877 registered voters residing within the boundaries of the District as of April
177 15, 2014.

178 **iii. JOINT WORKSHOP: May 29, 2014 at 9:00 A.M.**

179 A joint workshop will be held on May 29, 2014, at 9:00 a.m.

180 **iv. NEXT MEETING DATE: June 18, 2014 at 9:00 A.M.**

181 The next meeting will be held on June 18, 2014 at 9:00 a.m.

182 **C. Operations Manager**

183 Ms. Crismond reported that she followed up with TruGreen several times since the prior
184 meeting; the last follow up was on Friday. TruGreen has made a tremendous turnaround since
185 April. She noted that additional staff was assigned to work in the CDD. Ms. Crismond indicated
186 that TruGreen was warned regarding backsliding. TruGreen's response was that they
187 experienced issues with personnel leaving the company, which left them short-staffed. She
188 noted that their withheld payments were released on Friday. In response to Mr. Slater's question,
189 Ms. Crismond advised that Management held back more than two months worth of invoices.
190 She reiterated that TruGreen's services have greatly improved.

191 Ms. Crismond indicated that The Foundation previously informed Management that the
192 approved replacement trees for the diseased cassia trees can either be southern magnolia trees or
193 pink tabebuia. She noted some concern that the pink tabebuia is a frail tree and can easily fall
194 over in 35 mile per hour winds. Mr. Peterson asked who decides which trees are planted. Ms.
195 Crismond advised that it is an internal decision and the decision is passed on by The Foundation.
196 Mr. Adams clarified that it is made through the Design Review Committee (DRC).

197 Mr. DiNardo explained that The Foundation reviews the overall landscaping and
198 architecture. The replacement trees were recommended to keep the same "look and appearance".

199 Mr. Peterson asked if a landscaping plan is available for each village. Mr. Albeit replied
200 "no". Mr. Peterson questioned why the plans are not available. Mr. DiNardo stated "it's our
201 information and we don't give it out. We don't give out our plans; we don't give out anything".
202 Mr. Peterson asked if the plans are not provided "even if it benefits the village". Mr. DiNardo

203 contended that if the plans are available and a village makes a request, they will be provided.
204 Mr. Peterson stated, "that is what I'm asking".

205 In response to Mr. Slater's question, Ms. Crismond explained that trees are replaced as
206 they die. Mr. Peterson asked if the CDD has available funds for tree replacement. Ms.
207 Crismond and Mr. Adams advised that the CDD has a plant replacement budget. Ms. Crismond
208 clarified that the contractor will be held responsible to pay for any diseased replacement trees.
209 Mr. Jessie Fritz, a resident, indicated that he observed the "most interesting piece of equipment"
210 that may save the CDD money. Mr. Fritz provided a thorough description of the equipment. Mr.
211 Adams advised that he is familiar with the equipment and noted that the CDD is better served
212 with the current techniques utilized by the landscape contractor.

213 **▪ Engineer's Report**

214 ******This item was an addition to the agenda.******

215 Mr. Cole advised that work is continuing on the lake bank erosion repairs and this phase
216 is substantially completed. He noted that they are in the process of obtaining sod for the area
217 adjacent to the golf course; the areas adjacent to the residential homes are substantially
218 completed.

219 With regard to the Fiddler's Creek Parkway traffic signal, Mr. Cole indicated that the
220 contractor previously advised that the estimated cost is greater than the threshold required for the
221 bidding process. A meeting was held with the present contractor to coordinate the bid items.
222 Mr. Cole is in the process of organizing the bid package and surmised that bids might be
223 available for the Board's review at the next meeting.

224 Mr. Cole reported that the rehabilitation and repair work being performed by the county
225 and state is anticipated to be completed by the end of July.

226 Mr. Cole deduced that the bid will be awarded in July and the work will most likely
227 commence in August. It appears that the CDD will be able to move forward with the other
228 contractor.

229 Mr. Peterson asked if the bid specifications will include an end date for completion of the
230 repairs. Mr. Cole replied affirmatively and noted that he does not have that date, at the moment.
231 Mr. Cole clarified that the time frames must be reviewed again, as the project is ending later. In
232 response to Mr. Peterson's inquiry, Mr. Cole confirmed that the date will be included in the bid
233 specifications.

234 Mr. Bergmoser asked how long the project will last. Mr. Cole advised that the
235 construction time period will be six to seven months but the actual work time will be less.

236 In response to a question, Mr. Cole confirmed that the project might be completed in
237 2015 and advised that he will review the time schedule and have more accurate dates at the next
238 meeting. Mr. Peterson expressed confusion and conveyed that the original completion date was
239 October, 2014. Mr. Cole explained that the project cannot begin until the current contractor
240 finishes his portion and the bidding process is finalized. Mr. Peterson expressed disappointment
241 with the anticipated time frame.

242 Mr. Slater contended that it seems that the first contractor does not want the job. He does
243 not understand why the contractor advised of the costs so late in the process. Mr. Slater asserted
244 that the community was advised that the project will be completed in October.

245

246 **EIGHTH ORDER OF BUSINESS** **Supervisors’ Requests**

247

248 There being no Supervisors’ requests, the next item followed.

249

250 **NINTH ORDER OF BUSINESS** **Adjournment**

251

252 There being nothing further to discuss, the meeting adjourned.

253

254 **On MOTION by Mr. Peterson and seconded by Mr. Slater,**
255 **with all in favor, the meeting adjourned at 8:33 a.m.**

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265 _____
Secretary/Assistant Secretary

_____ Chair/Vice Chair

ACTIVE ACTION ITEMS

Action Item status updates to be provided prior to or at the meeting.

DATE ADDED

1. **12/11/13** Per Mr. Brougham's request, Management to provide the work reports received from LakeMasters to the Board Members, so that they are aware of complaints and what is done. **STATUS: ONGOING**
2. **12/11/13** Per Mr. Brougham's direction, Staff to ensure that, next year, the contractor utilized to pressure clean the sidewalks and curbs understands the sequence that the District wants the sidewalks and curbs cleaned, as he believes that work should begin at the main entrance, on Fiddler's Creek Parkway, and Championship Drive, on a secondary basis, and that the contractor should start at one end and proceed the entire width and length of the roadways and sidewalks. **STATUS: ONGOING**
3. **12/11/13** Per Mr. Brougham's direction, Mr. Cole, Mr. Pires, Ms. Crismond are responsible for providing Mr. Adams with a status update of their items, so Mr. Adams can update the "Action Items" list. **STATUS: ONGOING**
4. **12/11/13** Going forward, Mr. Adams to ensure that information is disseminated to all Board Members, not just Mr. Brougham. **STATUS: ONGOING**
5. **02/26/14** November Supervisor Election, Seats 1 and 2. To be discussed at May meeting. **STATUS: ONGOING**
6. **03/26/14** Regarding the traffic signal installation, Mr. Cole is investigating whether the District can piggyback on the County's contract. He is requesting a price from the traffic signal contractor, who is a subcontractor of the prime contractor on the County's project, in the hopes that the cost is below the bid threshold. If the estimate is higher, the District must proceed with the bid process. Mr. Cole expects to be able to provide pricing at the next meeting. **STATUS: ONGOING**
7. **03/26/14** Mr. Brougham referred to the poor condition of the sea grapes, bordering Fiddler's Creek Parkway and Majorca, and recommended that they be removed and replaced with clusia or viburnum hedges. Mr. Brougham asked Ms. Crismond to do what she believes is appropriate for the area, as the sea grapes are ineffective at shielding residents. **STATUS: ONGOING**

ACTIVE ACTION ITEMS

Action Item status updates to be provided prior to or at the meeting.

8. **03/26/14** A discussion item should be included on the next, or a future agenda to discuss increasing security patrols from one to two vehicles and from 12 hours to 24 hours per day, at both gates. The discussion should coincide with The Foundation's demonstration and presentation for new "high-tech" security cameras. The possibility of a joint meeting, for the presentation, was discussed. **STATUS: ONGOING**

9. **04/23/14** Special Counsel to coordinate with District Manager to prepare draft answers to U.S. Bank's recently served interrogatories. **STATUS: COMPLETED**
(subsequent to 04/23/14 meeting)

10. **04/23/14** Mr. Adams to coordinated with both CDDs to schedule a workshop for the analytical camera demonstration and security discussions. **STATUS: COMPLETED**
(subsequent to 04/23/14 meeting)

11. **04/23/14** Mr. Curland asked that actual crime figures be provided to the Board. **STATUS: ONGOING**

12. **04/23/14** Mr. Cole to present additional information regarding the U.S. 41 and S.R. 951 traffic signal costs, at the next meeting, and, if necessary prepare a bid package for consideration by both CDD Boards. **STATUS: ONGOING**

COMPLETED ACTION ITEMS

DATE
MOVED

1. **04/23/14** The Post Order to be amended to add “and parking on lawns” after “damage to common area landscaping”, on Page 13. Mr. Brougham directed that the Post Orders also be amended to include the matter of open garage doors. **STATUS: COMPLETED**
2. **04/23/14** Due to high bushes in the median, which drivers cannot see over, creating a hazard exiting the parking lot, turning left towards Fiddler’s Creek Parkway, the bushes will be trimmed in advance of the planned hard pruning event. **STATUS: COMPLETED**
3. **04/23/14** Ms. Crismond to advise the Sheriff to monitor for bicycle infractions. **STATUS: COMPLETED**
4. **04/23/14** “Series 2013” to be changed to “Series 2014”, throughout the Assessment Methodology Report. **STATUS: COMPLETED**
5. **04/23/14** Mr. Reagan and Ms. Guth plan to present the substantially final bond exchange documents for the Board’s approval, at the next meeting. The bond exchange should occur a few weeks later. The documents will be distributed within the next ten to 14 days, giving Staff sufficient time to review them. **STATUS: COMPLETED**
6. **04/23/14** Ms. Crismond and Mr. Charbonneau will investigate the possibility of planting trees at Championship Gate to prevent small vehicles from turning around. **STATUS: COMPLETED**
13. **05/28/14** Mr. Reagan to present exchange bond documents for the Board’s consideration and execution at the May meeting. **STATUS: COMPLETED**
14. **05/28/14** Fiscal Year 2015 Propose budget and Fiscal Year 2013 audit to be presented at the May meeting. **STATUS: COMPLETED**
15. **05/28/14** Ms. Crismond to hire outside contractors to perform landscape maintenance work, if the outstanding issues with TruGreen are not resolved. **STATUS: COMPLETED**
16. **05/28/14** Per Mr. Slater’s request, Mr. Pires and Mr. Adams to discuss issue of CDD #1 not being an addressee in the Notice of First Set of Interrogatories and whether the request involves CDD #1. **STATUS: COMPLETED**

1 **MINUTES OF MEETING**
2 **FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 AND**
3 **FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #2**
4

5 The Boards of Supervisors of the Fiddler’s Creek Community Development District #1
6 and Fiddler’s Creek Community Development District #2 held a Joint Workshop on **Thursday,**
7 **May 29, 2014, at 9:00 a.m., at the Fiddler’s Creek Club and Spa, 3470 Club Center**
8 **Boulevard, Naples, Florida 34114.**
9

10 **Present for Fiddler’s Creek Community Development District #1 were:**
11

12 Phillip Brougham	Chair
13 Gerald Bergmoser	Vice Chair
14 Richard Peterson	Assistant Secretary
15 Robert Slater	Assistant Secretary
16 James Curland	Assistant Secretary

17
18 **Present for Fiddler’s Creek Community Development District #2 were:**
19

20 James Robertson	Chair
21 Elliot Miller	Vice Chair
22 Victoria DiNardo	Assistant Secretary
23 Joseph Mayer	Assistant Secretary
24 Gretchen Scott	Assistant Secretary

25
26 **Also present were:**
27

28 Chuck Adams	District Manager
29 Cleo Crismond	Assistant Regional Manager
30 Terry Cole	District Engineer
31 Tony Pires	District Counsel
32 Tony DiNardo	Developer
33 Mike Charbonneau	The Foundation
34 Scott Roether	President, TEM Systems, Inc.

35
36
37 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

38
39 Mr. Adams called the meeting to order at 9:03 a.m., and noted, for the record, that all
40 Supervisors were present, in person, for Fiddler’s Creek CDD #1 and Fiddler’s Creek CDD #2.
41

42 **SECOND ORDER OF BUSINESS**

Presentation on Analytical Cameras

43 Mr. DiNardo clarified that, rather than the term, “analytical cameras”, he preferred to call
44 this an enhancement to the present safety system. He explained that the recommended
45 modifications will be made by Mr. Scott Roether, president of TEM Systems, Inc., (TEM), who
46 has been working on security and gate systems for communities for many years.

47 Mr. Roether stated that he will discuss visitor management, which is already in place, as
48 well as a CCTV upgrade and additional enhancements to the analytics. Mr. Roether explained
49 that the system has multiple components including, GateHouse Access Visitation Management
50 software and Galaxy access control, which the Districts already have. The third component is
51 exacqVision video management, which is an IT based network system. The fourth component is
52 SiteLogic, for video analytics. All of the components are integrated.

53 Mr. Roether provided a background of his company and indicated that 75% of their
54 market is gated communities; however, the company also provides private residential and
55 corporate security, design service and installation. Mr. Roether noted that TEM has worked in
56 Fiddler’s Creek for over ten years.

57 With regard to Galaxy, Mr. Roether indicated that the owner of the company was
58 originally involved with the Department of Defense (DOD), so their access control panels, etc.,
59 were made to DOD specs. Galaxy is a locally based, privately held company that provides 24/7
60 support and has a good dealer network.

61 Mr. Roether stated that TEM is a systems integrator, providing security solutions based
62 upon the needs of their customers.

63 Mr. Roether advised that exacqVision is real-time video management; multiple servers in
64 multiple locations may be used, whether local or national. Exacq was founded in 2002 and is
65 based in Indianapolis, Indiana.

66 With regard to IP benefits, Mr. Roether explained that the Districts currently have an
67 analog camera system, which is not as clear. He explained that IP stands for internet protocol,
68 which is, basically, a network. The cameras run on a network and can be set up throughout an
69 area. As long as they are on a network, the cameras can go back to one location.

70 Referring to a demonstration, Mr. Roether stated that greater clarity is provided by an IP
71 camera, which works on megapixels. Most analog cameras are about 500,000 pixels, while IP
72 cameras are three million to five million pixels, which provide much greater detail.

73 Mr. Roether explained that fewer IP cameras are necessary to provide the same amount
74 of coverage of a large area. With the software, Fisheye or panoramic cameras can zoom in and
75 angle, allowing one camera to take the place of four.

76 Mr. Roether referred to a photo of a multi-imaging camera, which was a 180-degree
77 camera that is actually four cameras in one. He noted that the four views, at the top, give a
78 panoramic view. Multistreaming is also possible, whereby two additional streams of video can
79 be added to the same camera, to concentrate on a particular area. With regard to the
80 fundamentals, Mr. Roether explained that the Exacq system has simple architecture; it charges
81 by license and the user interfaces with Windows, Linux, Mac, etc. The software focuses on three
82 tabs and has great compatibility; almost all cameras can be used.

83 Mr. Roether stated that the mobile app is free and it looks similar to an iPad.

84 Mr. Roether noted that SiteLogic provides analytics. It was developed following 911 and
85 the software is used at the World Trade Center. Analytics within the software can be used to
86 provide triggers. Under "Operations", the system has video management, access control,
87 perimeter and the local CCTV, which are integrated into one solution.

88 Mr. Roether demonstrated that, when a car is in a particular zone, it is seen at the main
89 guard house but is also tracked by a zoom camera. As the car moves from one zone to the next,
90 the PTZ continues to monitor it. Alarms can be sent to the video management system to provide
91 events, alerts, etc.

92 Mr. Roether explained that thermal cameras work off of the heat that radiates. They do
93 not require light and are not affected by the weather. They are good to use for people, objects,
94 incidents, etc., and have no limitations.

95 Mr. Roether compared a photo taken by a competitor to one taken by SiteLogic, which
96 removes much of the "graying" and produces a clearer picture.

97 Mr. Roether discussed "situational awareness". He referred to a scenario where a harbor
98 was being watched. He explained that many cameras record when they detect motion and the
99 viewer does not want the camera to record as a result of the water; therefore, through analytics,
100 the motion triggered by the water can be removed. The boats are being monitored and it is okay
101 for them to travel back and forth; however, if a boat enters a certain area, an alert is generated.

102 Mr. Roether stated that, whether it is a marina, driveway or unsecured area, the camera
103 will provide the information. From the satellite view, a trigger is generated so that, if the rover is
104 viewing his tablet, he can see where an incident is occurring.

105 Mr. Roether indicated that the cost will be less for this system because fewer cameras are
106 required. He pointed out the main server, the video, cameras, SiteLogic and analytic cameras
107 and explained how the alarm is triggered and the roving security officer is alerted.

108 Mr. Roether reviewed the recommended additional security upgrades. He noted that,
109 currently, all cameras are analog. They will be replaced with IP and network cameras: three to
110 five-million pixel cameras will be utilized, based upon the application and goals of the Districts.
111 When the system is assembled, it will provide the best solution for the application.

112 Mr. Roether showed a screenshot of a five-million pixel camera and a coinciding shot
113 from an analog camera, of the same view. The analog camera system required two cameras for
114 this particular view; whereas, only one IP camera was required. Greater clarity and detail were
115 provided by the IP camera.

116 Mr. Roether explained that analog cameras do not show what an individual sees. The
117 existing cameras lose depth perception when they have width perception; therefore, if a license
118 plate is viewed, the camera must zoom in, to that spot. A minimum of two cameras will be
119 required to view the gate area.

120 Mr. Roether showed the main guardhouse and the enhancements. He pointed out the
121 guest view, the view of the tags and overviews of what takes place at the main gate.

122 Mr. Roether explained that, from the thermal analytic standpoint, TEM can set up various
123 rules within an area, such as an alert when someone enters the community by foot.

124 Mr. Roether noted that cameras will be installed at Championship Gate to capture the
125 guest view, the overview and the plates. He stressed the importance of having the camera active.
126 At Sandpiper, the same views will be captured.

127 Mr. Roether stated that, if some enters the termination point of Fiddler's Creek Parkway,
128 the view can be captured.

129 With regard to the three pump houses, Mr. Roether pointed out that Pump Houses 1 and 2
130 have alarms. Cellular technology will be used so that, if an alarm goes off in one of the pump
131 houses, it will go to the main guardhouse. Another thermal camera will be installed at the back
132 gate to capture anyone that enters, especially at night.

133 With regard to the gatehouse, Mr. Roether commented that the web interface will allow
134 the Districts to add an (inaudible) your visitors, as well as the auto information. The Districts
135 manage their own guest list. The link will be tied to the Fiddler's Creek website and everyone
136 will have a user name and login. Auto and guest information can be provided and passwords can
137 be changed.

138 Regarding the guest list, different access levels can be assigned. An activation date and
139 an expiration date can be added, as well.

140 Mr. Roether noted that passes may be eliminated. Various privilege levels can be
141 assigned, new guests may be added and their dates can be entered. He pointed out that the
142 system may be customized.

143 Mr. Roether discussed visual verification for those entering after hours. When someone
144 enters and inputs their credentials, the officer can verify their identity. The name, photo and type
145 of vehicle can be provided to the officer, for verification, and the person can be stopped. He
146 stressed that the key is prevention.

147 Mr. Brougham pointed out that someone cannot be stopped from entering the
148 community; there is a distinction.

149 Mr. Roether stated that the enhancements being presented will provide a level of security
150 above everyone else's.

151 Mr. DiNardo stated that each area identified by Mr. Roether will have security cameras,
152 which must be linked to a central server or computer. Since the CDDs already have optical fiber,
153 the developer will work with Comcast to install optical fiber at all locations. Once the system is
154 set up, if a particular village wants to design something or do something specific, they can bring
155 the design to the developer. The village must pay for the cameras and they will have the ability
156 to plug into the centralized system.

157 Mr. DiNardo advised that The Foundation has a cost and the Districts have a cost, which
158 will be identifiable by the area.

159 Mr. Miller pointed out that some residents are not computer literate and others would
160 rather maintain the existing system. Mr. Roether stated that this is a common situation among
161 many associations. The current system will remain in place; the components are an enhancement
162 to the system. As long as there is internet access, the system can be utilized.

163 Mr. Slater pointed out that one of the biggest problems in the community is the trailers.
164 He indicated that the system will have a lot of information; the question is what will be done
165 with all of the information.

166 Mr. DiNardo stated that the key is that the system is plugged into the roving patrol. "We
167 are not making Fort Knox." If someone enters the community by piggybacking on someone
168 else, an alarm will go off and the roving patrol can follow up to see if anything suspicious is
169 taking place or if the person is doing something wrong.

170 Mr. DiNardo explained that there are two concepts, traffic management and alarms.
171 People can react to an alarm. There will be no traffic management, which is why someone must
172 be at the gate. Mr. DiNardo stated that if a car goes through the area where Fiddler's Creek
173 Parkway ends, the roving patrol will go to that location and, if it appears suspicious, the police
174 will be called. This is where the procedures change with the safety patrol; they will receive
175 information to react to.

176 Mr. DiNardo recalled that, in the beginning, he was advised that the construction workers
177 were speeding throughout the community. Once a police officer was on site, more tickets went
178 to residents than to construction workers. The cameras will provide data.

179 Mr. Mayer noted that the road is a public right-of-way, from the front gate to the back
180 gate, at Sandpiper Drive, and information will be obtained from anyone entering the gate. Mr.
181 DiNardo confirmed that the cameras will have the license plate number, photograph and name.
182 If a person enters into the community more than once, the roving patrol can follow him. He
183 advised that the proposal is for a system based on IP and thermal cameras, as well as the concept
184 of analytics, which is a software and computer package. Once the system is installed,
185 enhancements can be made. For example, a camera may be installed at an intersection, if drivers
186 are not stopping.

187 Mr. Brougham stated that one of the key features of the proposal is the alarm for areas
188 such as Sandpiper Drive, US 41 and certain areas of the community that do not have a presence.
189 Those areas are candidates for cameras, to serve as an alert that someone is entering the
190 community. Mr. Brougham pointed out that, on a normal basis, the same procedural controls
191 will remain in place at the gates but they will be backed up with cameras. A guard will be in
192 place 24/7, at the main gate and six days per week, 12 hours per day, at Championship Drive and

193 Sandpiper Drive to control people coming in. The system, as it is being presented, is not going
194 to remove the guards or lock people out; it will provide data, should an event occur.

195 Mr. DiNardo discussed Championship gate, where people enter the community on
196 bicycles. He stated that, if thermal cameras are installed at the gate, the roving patrol will follow
197 anyone suspicious.

198 Mr. Brougham emphasized that the current procedures are not being replaced; data and
199 alarms are being enhanced. Mr. DiNardo indicated that the two concepts to be added to the
200 current procedures include placing the gate system on the web, which will provide access to the
201 residents, via computer, and visual identification. Visual identification will enhance security
202 procedures when data is provided. Thermal cameras will be installed in isolated areas. If a
203 village wants to add something to the system, they can.

204 Mr. Brougham asked if the alerts will be sent to the control room or to the rover. Mr.
205 DiNardo advised that alerts can be sent wherever the Boards want them to go; they are emails.
206 All patrol members will have iPhones, iPads or computers and will receive an email that contains
207 a link. Procedures will be in place to determine who receives the links. The roving patrol can
208 log in and view the cameras or receive an email. There will always be a backup system. The
209 email will trigger an alarm.

210 A Board Member asked how "hackable" the system is and what will happen if the rover
211 receives alerts for two different locations. Mr. DiNardo advised that procedures will be
212 established. If there is no history of a situation occurring, it is not an issue. If the data shows 15
213 penetrations at one time, an analysis will be performed and a solution will be devised. The
214 system will present the facts that decisions will be based on.

215 With regard to hackability, Mr. Roether indicated that the system will be controlled by a
216 network administrator, which is the same as adding another computer to a system. The
217 administrator will control firewalls, etc. Mr. DiNardo pointed out that the system is based on
218 optical fibers that are specifically identified to connect the components. The only component on
219 the web will be Galaxy. Mr. Brougham indicated that the homeowner, or anyone else, has
220 outside access, via a password. Internally, the components are connected by fiber optics but
221 there is an internet link. He suggested putting firewalls on the internet.

222 Mr. DiNardo was asked if the system will have enough capacity for the associations to
223 add cameras. Mr. DiNardo replied affirmatively. He noted that the cost will depend on the type

224 of camera. Thermal cameras with 16-meter vision are approximately \$7,500; 90-meter vision
225 cameras are about \$13,000; 120-meter vision cameras are about \$15,000, for the camera alone.
226 Since the cameras use software, a technician must install them and their fee is \$1,600 per person,
227 per day, in addition to reimbursement for travel, food, etc. Mr. DiNardo noted that, if
228 surrounding communities want to install cameras, the cost will be shared.

229 Mr. DiNardo explained that Fiddler's Creek has its own natural advantages. It is almost a
230 peninsula. Once the commercial areas are developed and the system is installed, the Districts
231 can require enhanced thermal cameras but the technology is required to go along with it. Mr.
232 DiNardo advised that there are over 2,000 units under the control of builders. The pace will
233 increase, geometrically, because the market conditions are changing; therefore, the developer
234 wants to enhance the system now.

235 In response to a question regarding the ability to see someone hiding in the vegetation,
236 Mr. Roether replied no. He stated that the physical layout determines the potential solutions.

237 Mr. DiNardo stressed that he was not there to design any of the villages; he was
238 proposing a solution to the gates that will become the standard for the community. Data can be
239 acquired to assist with making decisions regarding security.

240 A resident inquired about the effect of weather on thermal cameras. Mr. Roether
241 reiterated that thermal cameras work off of heat that radiates. They do not require light and are
242 not affected by the weather, which is why this solution came about.

243 With regard to a hurricane, Mr. DiNardo indicated that, by law, the gates go up. People
244 evacuate but the cameras are still recording; everyone entering and exiting the gates will be
245 photographed. If someone is robbed, they will be identified by the picture or license plates. The
246 servers will be located in a hurricane resistant building that has its own generators.

247 Mr. Miller inquired about an annual software license fee. Mr. DiNardo stated that there
248 is one fee for the entire system that is incorporated in the pricing. Individual villages must
249 purchase the hardware.

250 In response to a question regarding a potential break-in, Mr. DiNardo stated that, if the
251 robber comes through the gates, the system will show the car, a photo of the person driving, as
252 well as passengers, along with the license plate number. The data is kept for 30 days.

253 Mr. DiNardo stated that the current security system consists of the TEM gatehouse,
254 Galaxy, which interfaces with the cameras and records who enters and exits, and the roving

255 patrol. There is no integration. The data is saved for 30 days and is on video, not IP. Mr.
256 Roether pointed out that the biggest difference is the clarity.

257 Mr. Robertson asked if there is a limit regarding the total number of cameras that can be
258 added to the system. Mr. Roether explained that it depends upon the type of camera being used.
259 A standard server might accommodate 64 IP cameras. Once the maximum number is reached,
260 another server may be added. Mr. Roether commented that, as technology changes, new features
261 will be offered.

262 Ms. DiNardo asked if the rate of movement can be calculated. Mr. DiNardo indicated
263 that it can be calculated mathematically.

264 Mr. Miller asked if there are economies of scale, if more than one village wants to make a
265 purchase. Mr. Roether stated that there generally are and they come from him.

266 Mr. DiNardo distributed a document with the preliminary cost and the breakdown. He
267 explained that CCTV equipment refers to the IP cameras, which is the enhancement of the
268 analog cameras. The cost is estimated at \$204,000 and includes the installation of three thermal
269 cameras in the Club and Spa building.

270 Mr. DiNardo stated that the breakdown is based on specific identification, to include
271 CDD #1 and CDD #2, the Capital Acquisition Fund, which is the developer's fund and the Club
272 and Spa, which will pay for its own cameras.

273 For CDD #1, Mr. DiNardo explained that the cost for the main guardhouse is \$38,100
274 and Championship is \$34,600, for a total of \$72,700. For CDD #2, Sandpiper is \$25,100, the
275 termination point on Fiddler's Creek Parkway is \$11,100 and the gate around the irrigation lake,
276 which provides access to the pump house, is \$14,100, for a total of \$50,300. The computer
277 servers and money that the developer will have to pay Comcast comes to \$40,000; there is an
278 initial fee of \$3,000 for the gatehouse web modular, a five-year annual fee of \$895 for the web
279 and software, which will be paid by The Foundation, and the Visual Enhancement Software is
280 \$7,000. The Developer's Acquisition Fund will pay \$50,000 and will cover any other costs for
281 the optical fiber system. Mr. DiNardo stated that the three thermal cameras for the Club and Spa
282 will be approximately \$31,000. He indicated that these are not the final numbers; it is the
283 proposed allocation.

284 Mr. Miller asked if The Foundation will receive an insurance savings from the
285 enhancements. Mr. DiNardo stated that he is dealing with property insurance and an alarm was

286 already installed on the building. He explained that, if someone enters the pool area after it
287 closes, the thermal camera will send an alarm and the roving patrol will respond.

288 Mr. Brougham stated that the Districts will not make any decisions today. He expressed
289 his appreciation to Mr. DiNardo for breaking out the equipment costs specific to District
290 location. Mr. Brougham pointed out that, currently, all costs associated with security are shared
291 on a prorata basis. Although the main gatehouse at Championship Drive is shown as a cost
292 specific to CDD #1, the whole community benefits from security at the gates.

293 Mr. Brougham stated that, for clarity, the equipment breakdown is for the costs
294 associated with the proposed equipment by site location; however, cost-sharing deliberations will
295 be discussed between the two Districts and, if they decide to move forward, the Districts have the
296 option of cost sharing on a prorata basis or however the Districts decide.

297 In response to a question, Mr. DiNardo advised that there is an annual fee for the website,
298 which will be paid by The Foundation but there will also be repair and maintenance fees, which
299 are not fixed fees.

300 With regard to repairs, Mr. Roether stated that the newer, more expensive equipment will
301 be repaired because it makes sense but the monitors and less expensive items will be replaced.

302 Ms. DiNardo inquired about the life expectancy of the cameras. Mr. Roether indicated
303 that the cameras should last five to ten years. The manufacturer's warranty is for one year.

304 With regard to the time frame for fiber optic installation, Mr. DiNardo advised that he
305 will have a conversation with Comcast.

306 It was noted that the annual fee for the IP cameras is \$150 per camera. Mr. Roether
307 stated that he will look into a multi-year license fee.

308 Mr. DiNardo advised that the alternative of individual servers for each location would
309 increase the cost by about \$7,000, per location.

310 Mr. Brougham requested a cost projection for each District, for the next meeting, in order
311 to initiate discussions.

312 The Board thanked Mr. DiNardo for his presentation.

313

314 **THIRD ORDER OF BUSINESS**

Adjournment

315

316 The workshop adjourned at 10:20 a.m.

317

**FIDDLER'S CREEK CDD #1 AND
FIDDLER'S CREEK CDD #2**

May 29, 2014

318 **FOR FIDDLER'S CREEK #1:**

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Secretary/Assistant Secretary

_____ Chair/Vice Chair

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331 **FOR FIDDLER'S CREEK #2:**

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339 _____
Secretary/Assistant Secretary

_____ Chair/Vice Chair

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
FINANCIAL STATEMENTS
UNAUDITED
MAY 31, 2014**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
BALANCE SHEET
GOVERNMENTAL FUNDS
MAY 31, 2014**

	General 001	Debt Service Series 2002	Debt Service Series 2005	Debt Service Series 2013 Refunded 1999	Debt Service Series 2013 Refunded 2006	Capital Projects Series 2005	Total Governmental Funds
ASSETS							
Operating accounts							
SunTrust	\$ 288,109	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288,109
Broward Bank of Commerce - MMA	75,239	-	-	-	-	-	75,239
Finemark - MMA	250,475	-	-	-	-	-	250,475
Finemark - ICS*	1,115,991	-	-	-	-	-	1,115,991
BB& T - Savings	628	-	-	-	-	-	628
Investments							
Revenue	-	-	-	97,831	23,368	-	121,199
Reserve - series A	-	1,885	70	433,455	25,001	-	460,411
Reserve - series B	-	9,410	-	-	-	-	9,410
Prepayment - series B	-	39	-	-	-	-	39
Debt service	-	13	-	-	-	-	13
Remedial expenditure	-	10,680	500	-	-	-	11,180
Construction	-	-	-	-	-	4,040	4,040
Due from general fund	-	-	-	67,048	41,072	-	108,120
Due from other funds	410,538	-	-	-	-	-	410,538
Due from Fiddler's Creek CDD #2	9,895	-	-	-	-	-	9,895
Deposits	5,125	-	-	-	-	-	5,125
Total Assets	<u>\$ 2,156,000</u>	<u>\$ 22,027</u>	<u>\$ 570</u>	<u>\$ 598,334</u>	<u>\$ 89,441</u>	<u>\$ 4,040</u>	<u>\$ 2,870,412</u>
LIABILITIES & FUND BALANCES							
Liabilities:							
Accounts payable	\$ 161,343	\$ -	\$ -	\$ -	\$ -	\$ 11,918	\$ 173,261
Due to other funds							
General fund 001	-	7,500	299,198	-	-	103,840	410,538
Debt service 2013 - refunded 2006	41,072	-	-	-	-	-	41,072
Debt service 2013 - refunded 1999	67,048	-	-	-	-	-	67,048
Anchor marine retainage	6,619	-	-	-	-	-	6,619
Total liabilities	<u>276,082</u>	<u>7,500</u>	<u>299,198</u>	<u>-</u>	<u>-</u>	<u>115,758</u>	<u>698,538</u>
Fund balances:							
Reserved for:							
Debt service	-	14,527	(298,628)	598,334	89,441	-	403,674
Capital projects	-	-	-	-	-	(111,718)	(111,718)
Unreserved, undesignated	1,879,918	-	-	-	-	-	1,879,918
Total fund balances	<u>1,879,918</u>	<u>14,527</u>	<u>(298,628)</u>	<u>598,334</u>	<u>89,441</u>	<u>(111,718)</u>	<u>2,171,874</u>
Total liabilities and fund balance	<u>\$ 2,156,000</u>	<u>\$ 22,027</u>	<u>\$ 570</u>	<u>\$ 598,334</u>	<u>\$ 89,441</u>	<u>\$ 4,040</u>	<u>\$ 2,870,412</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED MAY 31, 2014**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 40,116	\$ 1,823,930	\$ 1,831,081	100%
Developer assessment	48,377	387,018	580,527	67%
Interest	84	1,638	3,500	47%
Miscellaneous	425	5,068	13,000	39%
Total revenues	<u>89,002</u>	<u>2,217,654</u>	<u>2,428,108</u>	91%
EXPENDITURES				
Administrative				
Supervisors	646	9,042	12,918	70%
Management	4,848	38,783	58,175	67%
Assessment roll preparation	-	24,500	24,500	100%
Accounting services	1,583	12,664	18,997	67%
Audit	-	15,100	15,100	100%
Legal	-	9,776	25,000	39%
Legal - bankruptcy	-	861	-	N/A
Legal - litigation	14,894	82,339	-	N/A
Engineering	14,285	29,458	15,000	196%
Engineering - FC parkway traffic signal	4,681	7,859	-	N/A
Telephone	52	410	615	67%
Postage	137	1,171	2,000	59%
Insurance	-	17,184	16,500	104%
Printing and binding	51	410	615	67%
Legal advertising	-	3,925	1,000	393%
Office supplies	23	418	750	56%
Annual district filing fee	-	175	175	100%
Trustee	-	22,710	15,500	147%
Arbitrage rebate calculation	-	-	4,000	0%
Contingencies	74	640	2,000	32%
Dissemination agent	910	7,285	10,928	67%
Total administrative	<u>42,184</u>	<u>284,710</u>	<u>223,773</u>	127%
Field management				
Field management services	2,101	16,812	25,218	67%
Total field management	<u>2,101</u>	<u>16,812</u>	<u>25,218</u>	67%
Water management maintenance				
Other contractual	78,712	177,547	399,738	44%
Fountains	2,886	27,732	47,500	58%
Total water management maintenance	<u>81,598</u>	<u>205,279</u>	<u>447,238</u>	46%
Street lighting				
Contractual services	-	7,450	10,000	75%
Electricity	2,961	21,655	33,000	66%
Holiday lighting program	-	11,900	12,000	99%
Miscellaneous	-	-	1,500	0%
Capital outlay - traffic signal	1,143	11,448	-	N/A
Total street lighting	<u>4,104</u>	<u>52,453</u>	<u>56,500</u>	93%

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED MAY 31, 2014**

	Current Month	Year To Date	Budget	% of Budget
Landscaping				
Other contractual - landscape maintenance	147,343	474,047	845,000	56%
Improvements and renovations	300	9,665	145,000	7%
Contingencies	-	428	35,600	1%
Total landscaping	<u>147,643</u>	<u>484,140</u>	<u>1,025,600</u>	47%
Access control				
Contractual services	15,965	179,932	314,756	57%
Rentals and leases	-	-	16,413	0%
Fuel	1,327	7,569	10,611	71%
Repairs and maintenance - parts	442	2,258	4,974	45%
Repairs and maintenance - gatehouse	216	21,536	16,579	130%
Insurance	-	6,241	7,194	87%
Operating supplies	2,410	32,979	29,843	111%
Total access control	<u>20,360</u>	<u>250,515</u>	<u>400,370</u>	63%
Roadway				
Contractual services	399	2,793	5,000	56%
Roadway maintenance	4,610	56,996	50,000	114%
Total roadway	<u>5,009</u>	<u>59,789</u>	<u>55,000</u>	109%
Irrigation supply				
Electricity	23	154	750	21%
Repairs and maintenance	118	879	1,500	59%
Supply system	10,856	94,485	125,400	75%
Total irrigation supply	<u>10,997</u>	<u>95,518</u>	<u>127,650</u>	75%
Other fees & charges				
Property appraiser	-	30,794	28,611	108%
Tax collector	802	36,478	38,148	96%
Total other fees & charges	<u>802</u>	<u>67,272</u>	<u>66,759</u>	101%
Total expenditures	<u>314,798</u>	<u>1,516,488</u>	<u>2,428,108</u>	62%
Excess/(deficiency) of revenues over/(under) expenditures	(225,796)	701,166	-	
OTHER FINANCING SOURCES/(USES)				
Transfers in	-	861	-	N/A
Total other financing sources/(uses)	<u>-</u>	<u>861</u>	<u>-</u>	N/A
Net change in fund balances	(225,796)	702,027	-	
Fund balances - beginning	2,105,714	1,177,891	1,086,258	
Fund balances - ending	<u>\$ 1,879,918</u>	<u>\$ 1,879,918</u>	<u>\$ 1,086,258</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2002
FOR THE PERIOD ENDED MAY 31, 2014**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Special assessment: off-roll	\$ -	\$ -	\$ 2,706,639	0%
Interest	-	2	-	N/A
Total revenues	<u>-</u>	<u>2</u>	<u>2,706,639</u>	0%
EXPENDITURES				
Debt service				
Principal A	-	-	549,690	0%
Principal B	-	-	292,375	0%
Interest A	-	-	1,245,096	0%
Interest B	-	-	619,478	0%
Total debt service	<u>-</u>	<u>-</u>	<u>2,706,639</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	-	2	-	
Fund balances - beginning	14,527	14,525	22,473	
Fund balances - ending	<u>\$ 14,527</u>	<u>\$ 14,527</u>	<u>\$ 22,473</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2005
FOR THE PERIOD ENDED MAY 31, 2014**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Special assessment: off-roll	\$ -	\$ -	\$ 1,966,404	0%
Total revenues	<u>-</u>	<u>-</u>	<u>1,966,404</u>	0%
EXPENDITURES				
Debt service				
Principal	-	-	538,140	0%
Interest	-	-	1,428,264	0%
Total debt service	<u>-</u>	<u>-</u>	<u>1,966,404</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	
OTHER FINANCING SOURCES/(USES)				
Transfer out	-	(861)	-	N/A
Total other financing sources/(uses)	<u>-</u>	<u>(861)</u>	<u>-</u>	N/A
Fund balances - beginning	<u>(298,628)</u>	<u>(297,767)</u>	<u>(293,073)</u>	
Fund balances - ending	<u>\$ (298,628)</u>	<u>\$ (298,628)</u>	<u>\$ (293,073)</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2013 (REFUNDED SERIES 1999)
FOR THE PERIOD ENDED MAY 31, 2014**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 20,043	\$ 911,306	\$ 915,996	99%
Assessment prepayments	-	7,266	-	N/A
Interest	11	33	-	N/A
Total revenues	<u>20,054</u>	<u>918,605</u>	<u>915,996</u>	N/A
EXPENDITURES				
Debt service				
Principal	660,000	660,000	640,000	103%
Interest	118,100	223,734	223,734	100%
Total debt service	<u>778,100</u>	<u>883,734</u>	<u>863,734</u>	102%
Other fees & charges				
Property appraiser	-	15,404	14,312	108%
Tax collector	401	18,226	19,083	96%
Total other fees & charges	<u>401</u>	<u>33,630</u>	<u>33,395</u>	101%
Total expenditures	<u>778,501</u>	<u>917,364</u>	<u>897,129</u>	102%
Excess/(deficiency) of revenues over/(under) expenditures	(758,447)	1,241	18,867	
Fund balances - beginning	1,356,781	597,093	554,317	
Fund balances - ending	<u>\$ 598,334</u>	<u>\$ 598,334</u>	<u>\$ 573,184</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2013 (REFUNDED SERIES 2006)
FOR THE PERIOD ENDED MAY 31, 2014**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy	\$ 12,278	\$ 558,245	\$ 562,087	99%
Interest	5	9	-	N/A
Total revenues	<u>12,283</u>	<u>558,254</u>	<u>562,087</u>	99%
EXPENDITURES				
Debt service				
Principal	455,000	455,000	450,000	101%
Interest	43,953	69,348	69,348	100%
Total debt service	<u>498,953</u>	<u>524,348</u>	<u>519,348</u>	101%
Other fees & charges				
Property appraiser	-	9,453	8,783	108%
Tax collector	246	11,165	11,710	95%
Total other fees & charges	<u>246</u>	<u>20,618</u>	<u>20,493</u>	101%
Total expenditures	<u>499,199</u>	<u>544,966</u>	<u>539,841</u>	101%
Excess/(deficiency) of revenues over/(under) expenditures	(486,916)	13,288	22,246	
Fund balances - beginning	576,357	76,153	53,029	
Fund balances - ending	<u>\$ 89,441</u>	<u>\$ 89,441</u>	<u>\$ 75,275</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2005
FOR THE PERIOD ENDED MAY 31, 2014**

	Current Month	Year To Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
 EXPENDITURES		
Capital outlay	-	3,568
Total expenditures	<u>-</u>	<u>3,568</u>
 Excess/(deficiency) of revenues over/(under) expenditures	-	(3,568)
 Fund balances - beginning	(111,718)	(108,150)
Fund balances - ending	<u>\$ (111,718)</u>	<u>\$ (111,718)</u>