

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT
DISTRICT #1**

**REGULAR MEETING
AGENDA**

April 23, 2014

Fiddler's Creek Community Development District #1

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

April 16, 2014

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Boards of Supervisors
Fiddler's Creek Community Development District #1

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #1 will hold a Regular Meeting on **Wednesday, April 23, 2014 at 8:00 a.m.**, at the **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Non-Agenda Items (*3 minutes per speaker*)
3. Special Counsel Update: Litigation Proceedings
4. Developer's Report/Update
5. Engineer's Report
6. Consideration of Certain Documents Related to Finalizing the Exchange Bond Transactions
7. Discussion: Increasing Gate Guard Hours to 24/365 at Sandpiper and Championship Gates
8. Discussion: Increasing Roving Patrol from 1 to 2
9. Continued Discussion: Smart Camera System
10. Notice of General Election: November 4, 2014 [Seats 1 & 2]
 - Candidate Qualifying Period: Noon, June 16, 2014 – Noon, June 20, 2014
 - Candidates May Pre-Qualify Beginning June 2, 2014
 - Consideration of **Resolution 2014-9**, Placing Special District Candidates on General Election Ballot
11. Approval of **March 26, 2014** Regular Meeting Minutes
 - Action Items
12. Other Business

13. Staff Reports
 - A. Attorney
 - B. Manager
 - i. Approval of Unaudited Financial Statements as of March 31, 2014
 - ii. **NEXT MEETING DATE: May 28, 2014 at 8:00 A.M.**
 - C. Operations Manager
14. Supervisors' Requests
15. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE:

CALL IN NUMBER: 1-888-354-0094

CONFERENCE ID: 8593810

RESOLUTION 2014-9

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT
DISTRICT #1 FOR PLACING SPECIAL DISTRICT
CANDIDATES ON GENERAL ELECTION BALLOT**

WHEREAS, the FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 was established by the Florida Legislature pursuant to Chapter 190 of the Florida Statutes; and:

WHEREAS, Florida Law provides for the election of members to specific terms for the Board of Supervisors of the FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 and calls for the election of:

Seat Number 1 length of term 4 years

Seat Number 2 length of term 4 years

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1:**

SECTION ONE FS §100.031

There is hereby called an election in the county of Collier, State of Florida. Said election is to be held on **November 4, 2014** for the purpose of having all of the qualified electors residing within the boundaries of said District to determine the members to serve as the Board of Supervisors of the Fiddler's Creek Community Development District.

SECTION TWO FS §99.061

The candidate-qualifying period for a candidate for the office of Supervisor to said District shall be from **Noon, June 16, 2014 through Noon, June 20, 2014**. Candidates shall qualify with the Collier County Supervisor of Elections for the office sought.

SECTION THREE FS §100.011 AND FS §101.151

Said election shall be conducted according to the requirements of general law and the laws governing special district elections. The election shall be held at the polling places and early voting sites designated by the Supervisor of Elections of Collier County, Florida. The polls and early voting sites shall be open and closed as provided by law. The ballots to be used in said election shall contain the names of the qualified candidates to be voted upon as provided by law.

SECTION FOUR FS §100.021

FS §100.021 Notice of General Election - The Department of State shall, in any year in which a general election is held, make out a notice stating the offices and vacancies within those offices to be filled at the general election in the state, and in each county and district thereof. During the 30 days prior to the beginning of qualifying, the Department of State shall have the notice published two times in a newspaper of general circulation in each county; and, in counties in which there is no newspaper of general circulation, it shall send to the sheriff a notice of the offices and vacancies to be filled at such general election by the qualified voters of the sheriff's county or any district thereof, and the sheriff shall have at least five copies of the notice posted in conspicuous places in the county.

SECTION FIVE FS §190.006(3)(b)

The District shall publish a notice of the candidate-qualifying period set by the Collier County Supervisor of Elections for each election as least 2 weeks prior to the start of the qualifying period.

SECTION SIX

THE FOREGOING RESOLUTION was offered by Supervisor _____ who moved its adoption. The motion was seconded by Supervisor _____ and upon being put to vote, the vote was as follows:

Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY

DULY PASSED AND ADOPTED this 23rd day of April, 2014.

ATTEST:

**BOARD OF SUPERVISORS OF
THE FIDDLER'S CREEK
COMMUNITY DEVELOPMENT
DISTRICT #1**

Secretary

By: _____

Its: _____

1 **MINUTES OF MEETING**
2 **FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1**

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4 A Public Hearing and Regular Meeting of the Board of Supervisors of the Fiddler’s
5 Creek Community Development District #1 was held on **Wednesday, March 26, 2014, at 8:00**
6 **a.m., at the Fiddler’s Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida**
7 **34114.**

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9 **Present at the meeting were:**

10 Phil Brougham	Chair
11 Gerald Bergmoser	Vice Chair
12 James Curland (<i>via telephone</i>)	Assistant Secretary
13 Richard Peterson	Assistant Secretary
14 Robert Slater	Assistant Secretary

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17 **Also present were:**

18 Chuck Adams	District Manager
19 Craig Wrathell	Wrathell, Hunt and Associates, LLC
20 Cleo Crismond	Assistant Regional Manager
21 Terry Cole	District Engineer
22 Tony Pires	District Counsel
23 Carrie Robinson (<i>via telephone</i>)	Tobin & Reyes, P.A., Litigation Counsel
24 Cheryl O’Donnell Guth (<i>via telephone</i>)	McGuire Woods, LLP, Bond Counsel
25 Bill Reagan	FMSbonds
26 Tony DiNardo	Developer
27 Ron Albeit	The Foundation
28 Mike Charbonneau	The Foundation
29 Jim Schutt	Resident

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33 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

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35 Mr. Adams called the meeting to order at 8:00 a.m., and noted, for the record, that
36 Supervisors Brougham, Bergmoser, Slater and Peterson were present, in person. Supervisor
37 Curland was attending via telephone.

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39 **On MOTION by Mr. Slater and seconded by Mr. Bergmoser,**
40 **with all in favor, authorizing Mr. Curland’s attendance and**
41 **full participation, via telephone, due to exceptional**
42 **circumstances, was approved.**

43 **SECOND ORDER OF BUSINESS**

**Public Comments: Non-Agenda Items (3
minutes per speaker)**

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46 Mr. Brougham asked for public comments on non-agenda items. He advised that the
47 public may speak on specific agenda items as they arise.

48 Dr. Harvey Smith, a resident, asked if bicycle riders should be riding on the sidewalks or
49 the roads and whether they must obey traffic signs.

50 Mr. Albeit stated that bicycle riders are governed by the County’s rules, which require
51 riders to use the road, not the sidewalks, and follow the “rules of the road”. He noted that The
52 Foundation promotes bicycle safety. The Foundation is willing to reiterate this information to
53 the community.

54 Mr. Brougham asked if the security patrol can officially stop bicyclists who are not
55 following the rules. Mr. Pires indicated that bicyclists can only be stopped to the extent that the
56 traffic laws apply; the Sheriff has authority to enforce traffic laws. Regarding bicyclists on
57 sidewalks, Mr. Pires felt that further research is necessary. Mr. Brougham suggested that more
58 public awareness is the only thing that can be done and/or increasing Sheriff’s patrols for bicycle
59 infractions, along with the Sheriff issuing citations to bicyclists. Ms. Crismond will advise the
60 Sheriff to monitor for bicycle infractions.

61 Mr. Jim Schutt, a resident, observed that most bicyclists use the sidewalks. He
62 questioned if the roads are wide enough to accommodate bicycle lanes. Mr. Brougham and Mr.
63 Albeit advised that the roads are not wide enough.

64 Dr. Harvey voiced his opinion that many of the bicyclists are renters. Regarding
65 sidewalk usage, Dr. Harvey asked “what is the pecking order”. Mr. Brougham directed Mr. Pires
66 to prepare a report. Mr. Brougham voiced his opinion that bicyclists, using the sidewalk, should
67 use their bell or pass on a certain side. Mr. Pires noted that there is a question of whether
68 bicyclists, using sidewalks, are considered pedestrians or bicyclists. In response to Mr.
69 Brougham’s question, Mr. Pires confirmed that the District has no ability to enforce traffic laws.

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71 **THIRD ORDER OF BUSINESS**

**Special Counsel Update: Litigation
Proceedings**

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74 Ms. Robinson announced that, in the underlying litigation case, all parties have answered
75 the underlying complaint, which dealt primarily with CDD #2 issues. She noted that all

76 counterclaims were answered, as well, with no major surprises. Ms. Robinson advised that U.S.
77 Bank filed a “huge” document request to CDD #1. The first deadline to produce the documents
78 is March 31, 2014; however, counsel plans to “move for an enlargement”, which means to
79 extend the deadline. She confirmed that counsel will work with the District Manager to provide
80 the requested information within an appropriate deadline. Ms. Robinson explained that, due to
81 the breadth of the document request, 30 days is the minimum extension that can be requested; the
82 extension could be greater. In response to Mr. Brougham’s question, Ms. Robinson advised that
83 it is best to request 30 days, initially, and, if necessary, an additional 30 days.

84 Mr. Brougham asked if this is a pro forma move on U.S. Bank’s part or if they appear to
85 be serious about continuing their defense of the lawsuit. Ms. Robinson indicated that the
86 document request is very standard; it is as broad as is customary, at the beginning of litigation.
87 Ms. Robinson stated that the request was not unexpected and follows a tactic that counsel would
88 typically take, as well; the document request is not an indication of U.S. Bank’s intentions. If
89 further information on this request is necessary, Ms. Robinson suggested discussing it and a
90 strategy, during an executive session; which might be necessary after the next meeting.

91 ******Ms. Robinson left the meeting.******

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93 **FOURTH ORDER OF BUSINESS**

Developer’s Report/Update

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95 Mr. DiNardo stated that Phase 1, of Marsh Cove, should be completed by September,
96 2014. Mr. Brougham asked about the timing of Aston Woods. Mr. DiNardo indicated that
97 Aston Woods is part of Marsh Cove. The first phase of Oyster Harbor should commence in July,
98 2014, and be completed during March, 2015.

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100 **FIFTH ORDER OF BUSINESS**

Engineer’s Report

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102 Mr. Cole advised that lake bank erosion work commenced in the two lakes adjacent to
103 Hawks Nest and Cardinal Cove, approximately three weeks ago; work will continue for about
104 two more weeks, then proceed to several other lakes. He recalled that, at the last meeting, the
105 Board approved approximately \$175,000 of lake bank work; the banks were prioritized, with
106 work proceeding and continuing through June.

107 Regarding the U.S. 41 and S.R. 951 traffic signal, Mr. Cole recalled mentioning, at the
108 last meeting, that installation would impact some wetland areas; however, the wetland falls
109 within the right-of-way (ROW). He conferred with the traffic consultant, David Plummer and
110 Associates (David Plummer), and the Department of Transportation (DOT), who confirmed that
111 the impacts are covered by the County's current repair, restoration and rehabilitation project,
112 which means that the District does not need to mitigate or obtain permitting for the minor
113 impacts. Mr. Cole is working with the County and DOT on permitting the traffic signal; he
114 anticipates the permitting process to last another six weeks.

115 Mr. Cole advised that the cost threshold is approximately \$338,000, under which the
116 District is not required to obtain bids for the work. He stated that the cost estimate should fall
117 close to that figure. Mr. Cole indicated that he is investigating whether the District can
118 piggyback on the County's contract; however, it does not appear that this is the best approach.
119 He is requesting a price from the traffic signal contractor, who is a subcontractor on the County's
120 project, in the hope that the cost is below the bid threshold. If the estimate is higher, the District
121 must proceed with the bid process.

122 Regarding the schedule, Mr. Cole explained that the County's contractor anticipates
123 completion of the work in Fiddler's Creek and on Fiddler's Creek Parkway to be completed by
124 the end of June; therefore, the District's work will not conflict with the County's project. Mr.
125 Cole expects to be able to provide pricing at the next meeting.

126 In response to a question, Mr. Cole explained that the County is widening the road
127 shoulders, installing a bicycle lane and along with traffic signal improvements. Mr. Brougham
128 advised that S.R. 951 will be widened, from Fiddler's Creek Parkway to Manatee, along with
129 installation of a bicycle lane and extending certain turn lanes.

130 Mr. Cole indicated that the time frame for installation of the traffic signal remains
131 September or October. A question was raised regarding whether the plan approval and
132 construction was dependent upon completion of the County's work. Mr. Cole stated that the
133 permits are expected within six weeks; the work must be coordinated with the County
134 contractor's present work, to avoid "redoing" anything that the County completed. Mr. Cole
135 explained that, once the permits are received, the mast arms must be ordered, which takes a
136 couple of months. Mr. Brougham pointed out that, once the permits are received, the contract
137 might need to go through the bid process, before it can be awarded.

138 **SIXTH ORDER OF BUSINESS**

Public Hearing to Consider the Adoption of an Assessment Roll and the Imposition of Special Assessments Relating to the Financing and Securing of Certain Public Improvements

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****Mr. Brougham reconvened the Continued Public Hearing, which was continued from February 26, 2014.****

146 **A. Proofs of Publication**

147 This item was presented during Item 6.C.

148 **B. Mailed Notice to Property Owner**

149 This item was presented during Item 6.C.

150 **C. Hear Testimony from Affected Property Owners as to the Propriety and**
151 **Advisability of Making the Improvements and Funding Improvements with Special**
152 **Assessments on the Property**

- 153 • *Thereafter, the governing authority shall meet as an equalizing board to hear any*
154 *and all complaints as to the special assessments on a basis of justice and right.*

155 Mr. Brougham asked for public comments.

156 Mr. Adams indicated that the only affected property owners are the the developer and its
157 affiliates; he believes that there are three affiliated landowners associated with the transaction.
158 He explained that the Series 2002 and 2005 bonds will be exchanged for Series 2014 bonds. Mr.
159 Adams noted that “Series 2013” must be changed to “Series 2014”, throughout the Assessment
160 Methodology Report.

161 Mr. Reagan had nothing additional to report.

162 Mr. Adams recalled that Mr. Fishkind provided his report and the Board approved it for a
163 public hearing, in August, 2013; the public hearing was continued to September, 2013 but was
164 not held due to issues with the trustee. Subsequently, a public hearing was advertised for
165 February, 2014 and was continued to today’s meeting. The trust estate was successfully
166 transferred from U.S. Bank to Wilmington Trust on March 18, 2014.

167 Mr. Pires stated, for the record, that the Assessment Methodology Report and subsequent
168 resolutions have been approved and adopted, by the Board, to schedule the various public
169 hearings and the February, 2014 public hearing was continued to today.

170 Mr. Brougham asked for public comments. No members of the public spoke.

171 Mr. Pires indicated that the affidavits of publication and copies of the mailed notices to
172 property owners were included in the agenda, for the record and for informational purposes.

173 **D. Consideration of Resolution 2014-5, Authorizing District Projects for Construction**
174 **and/or Acquisition of Infrastructure Improvements; Equalizing, Approving,**
175 **Confirming, and Levying Special Assessments** (*Bond Counsel to provide under*
176 *separate cover*)

177 Mr. Pires presented Resolution 2014-5 for the Board's consideration.

178 Ms. Guth indicated that Resolution 2014-5 adopts the Assessment Methodology Report
179 dated July 25, 2013, along with the attached assessment roll. Resolution 2014-5 confirms how
180 the assessments will be collected, in accordance with the District's customary practices.

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182 **THE FOLLOWING SECTION WAS TRANSCRIBED VERBATIM**

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184 **Mr. Peterson:** I have a question, I don't know...

185 **Mr. Brougham:** Just throw it out there.

186 **Mr. Peterson:** Yea, I've had many, many inquiries about this. One of the notices to the
187 property owners went to FC Golf LTD, which I believe, the reason for that is because FC Golf
188 LTD is the holder of the land of the driving range. Is that correct?

189 **Mr. Brougham:** The temporary driving range.

190 **Mr. Peterson:** Yea, well, driving range in fact, is that correct? I don't know.

191 **Mr. Brougham:** I believe it's correct, Tony, if you'd like to affirm that.

192 **Mr. DiNardo:** FC Golf LTD owns a piece of property that's called Parcel 6, which is
193 the driving range and that is a temporary driving range....

194 **Mr. Peterson:** I understand.

195 **Mr. DiNardo:** and it can be converted into residential units.

196 **Mr. Peterson:** When is this intention? Is the intention to have the conversion in the near
197 term?

198 **Mr. DiNardo:** I have no idea right now.

199 **Mr. Peterson:** Is that in the hands of...is that decision in your hands or is that in
200 someone else's hands.

201 **Mr. DiNardo:** It's a...it's part of our planning process, right now, we don't have a date
202 certain when we're gonna convert that to residential units".

203 Mr. Peterson: Is the intention, then, to replace that tract?

204 Mr. DiNardo: Excuse me.

205 Mr. Peterson: Is the intention to replace that driving range...

206 Mr. DiNardo: Yes.

207 Mr. Peterson: ...prior to the conversion.

208 Mr. DiNardo: Yes.

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210 SUMMARY TRANSCRIPTION RESUMED

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212 Mr. Pires indicated that Section 5 refers to the amortization schedule, with two different
213 amortization schedules, depending upon the assessment areas. He advised that assessments for
214 Areas 1 and 2 shall be payable in no more than 20 annual installments and the assessments for
215 Areas 3 and 4 shall be payable in no more than 25 annual installments, in accordance with the
216 Assessment Methodology Report.

217 Mr. Peterson stated that 2014-4 is the parcel out in front, where businesses were being
218 constructed; however, the sign was removed. He voiced his opinion that, “if the property was
219 sold, they should not be in here”.

220 Mr. DiNardo advised that the property was not sold. Mr. Peterson voiced his
221 understanding.

222 *****Mr. Brougham closed the Public Hearing.*****

223 Mr. Brougham read the title of Resolution 2014-5 into the record:

224 *“A Resolution Equalizing, Approving, Confirming, and Levying Special*
225 *Assessments on Property Specially Benefitted By Certain Projects to Pay the Cost*
226 *Thereof; Providing For the Payment and the Collection of Such Special*
227 *Assessments By the Method Provided For By Chapters 170 and 197, Florida*
228 *Statutes; Confirming the District’s Intention To Issue Special Assessment Bonds;*
229 *and Providing For Severability, Conflicts and an Effective Date.”*

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On MOTION by Mr. Slater and seconded by Mr. Bergmoser, with all in favor, Resolution 2014-5, A Resolution Equalizing, Approving, Confirming, and Levying Special Assessments on Property Specially Benefitted By Certain Projects to Pay the Cost Thereof; Providing For the Payment and the Collection of Such Special Assessments By the Method Provided For By Chapters 170 and 197, Florida Statutes; Confirming the District’s Intention To Issue Special Assessment Bonds; and Providing For Severability, Conflicts and an Effective Date., was adopted.

Mr. Reagan advised that the plan is to present the substantially final documents for the Board’s approval, at the next meeting, with the bond exchange occurring a few weeks later. The documents will be distributed within the next ten to 14 days, giving Staff sufficient time to review them.

SEVENTH ORDER OF BUSINESS

Consideration of Revised Amendment to Traffic Signal Cost Sharing Interlocal Agreement

Mr. Brougham summarized that CDDs #1 and #2 currently have an interlocal agreement stating that the Districts will split the costs equally for the S.R. 951 and U.S. 41 traffic signals. Subsequently, an amendment was proposed stating that CDD #1 is pursuing restoration of \$652,000 of construction funds from the trustee and any restored funds will be first utilized to pay for construction of the traffic signal on S.R. 951, upon the bondholders’ approval. He explained that any recouped funds, received from the trustee, will be used to fund the traffic signal on S.R. 951; if the funds are sufficient to pay for the complete installation, CDD #2’s obligation to fund any portion of the traffic signal are negated and, if CDD #2 already paid a portion of the costs, the money will be reimbursed.

Mr. Pires advised that, if the recouped funds are not sufficient to pay for the entire construction of the S.R. 951 traffic signal, CDD #2’s contribution would be reduced to 50% of the remaining balance and CDD #1’s future funding obligation towards the U.S. 41 traffic signal would be , accordingly.

266 Mr. Bergmoser questioned why CDD #1 would only reduce or reimburse CDD #2 for
267 50% of their contribution, if the recouped funds were not sufficient to fund the entire installation
268 of the S.R. 951 traffic signal, instead of reimbursing them all that they paid.

269 Mr. Brougham stated that CDD #2 would only be reimbursed if it actually paid a portion
270 of the costs. If the light is installed and CDD #2 pays 50%, prior to CDD #1 recouping any
271 funds but CDD #1 subsequently recoups a portion of the costs, then CDD #1 will only reimburse
272 CDD #2 for 50% of the costs that were recouped from the trustee.

273 Mr. Bergmoser voiced his understanding but questioned why CDD #1 would not
274 reimburse CDD #2 up to what they contributed, which would lower CDD #1's future funding
275 obligation for the U.S. 41 traffic signal. Mr. Brougham contended that the scenario calls for
276 CDD #1 using the recouped funds to reimburse CDD #2 for 50% of what they paid; however, if
277 CDD #1 recoups more than enough to fully fund the traffic signal, CDD #2 will be reimbursed
278 the full amount of their contribution.

279 Mr. Brougham voiced his belief that the amendment captures the discussions and terms
280 requested by CDD #1.

281 Mr. Bergmoser pointed out that, if CDD #1 recoups only \$100,000, after CDD #2 has
282 paid its contribution of \$175,000 but CDD #1 only reimburses CDD #2 \$50,000, CDD #1 has, in
283 effect, only "utilized" \$50,000 of the recouped funds to fund the traffic signal. Mr. Brougham
284 concurred. Mr. Bergmoser questioned if that scenario is satisfactory to the bondholders, as the
285 bondholders previously stated that they want all of the recouped funds to be first used to fund the
286 full cost of the traffic signal. Mr. DiNardo recalled stating that the bondholders want any
287 recouped funds to be used to pay for the traffic signal; he is fine with the scenario.

288 Mr. Slater asked for an explanation of Paragraph 4.A., and voiced his opinion that what is
289 written does not coincide with Mr. Brougham's verbal summary. Mr. Brougham stated that his
290 summarization encompassed Paragraphs 4. A., and 4.B.; it is not all covered in Paragraph 4.A.
291 Mr. Brougham advised that each subsection addresses the different circumstances and time of
292 receipt of the recouped funds.

293 Mr. Slater asked where it is stated that, if CDD #1 recoups less, CDD #2 will be
294 reimbursed less.

295 Mr. Pires advised that Paragraph 4.A., relates to receipt of recouped funds sufficient to
296 pay all costs of the S.R. 951 traffic signal. He indicated that Paragraph 4.B.(3.) relates to the
297 scenario of there being insufficient restored funds.

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On MOTION by Mr. Peterson and seconded by Mr. Bergmoser, with all in favor, the Revised Amendment to Traffic Signal Cost Sharing Interlocal Agreement, as presented, was approved.

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EIGHTH ORDER OF BUSINESS

Consideration of Revised Post Orders

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Mr. Brougham indicated that the intention of revising the Post Orders is to include
manning Championship Gate.

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Mr. Brougham referred to Section 3, on Page 6, regarding construction and maintenance
work, and questioned why the previously used time was changed from of 6:00 a.m., to 6:00 p.m.,
to 6:30 a.m., to 7:00 p.m. Mr. Adams advised that the time was changed, in accordance with
county ordinance; when possible, other updates were included to bring the Post Orders up-to-
date. Mr. Brougham questioned what the county’s ordinances have to do with the District’s Post
Orders. Mr. Adams indicated that the District is subject to the county’s work ordinance, in terms
of the time of day when construction work and loud noise is allowed in neighborhoods. Mr.
Brougham asked if the District has any “say” with respect to the times. Mr. Adams felt that the
District could make the times more restrictive; however, it cannot make it less restrictive. Mr.
Adams pointed out that the ordinance also refers to mowing noise. Mr. Albeit stated that the
current Post Orders follow the 6:30 a.m., to 7:00 p.m., time frame. It was noted that each village
can set its own restrictions for the hours that landscapers can mow or construction work can
occur.

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Mr. Peterson indicated that he spoke to Mr. Charbonneau regarding cars parked on lawns,
which can potentially damage irrigation systems and asked if that was included in the Post
Orders. He questioned if tagging or ticketing vehicles parked overnight, in the street, was
included and if security could enforce the rules and ask people to move their vehicles. Mr.
Albeit noted that these items are not included in the Post Orders; however, they are in The
Foundation Declarations and Covenants (D&Cs). Mr. Peterson requested that these items be

328 included in the Post Orders, as well, to ensure that security has a direct statement indicating that
329 this is action that must be taken.

330 Mr. Brougham supported inclusion of the items presented by Mr. Peterson, along with
331 requiring a courtesy call to homes, if garage doors are left open. Mr. DiNardo stated that the
332 District has no authority over garage doors. Mr. Pires concurred. Mr. Brougham clarified that
333 he was not indicating that the District had authority over garage doors; he was speaking of a
334 courtesy check and call when a garage door is left open, overnight.

335 Discussion ensued regarding the locations where vehicles are parking on the grass.

336 Mr. Brougham stated that the Post Orders are what obligates the District's contractor,
337 The Foundation, to do what the CDD has enforcement powers over; however, The Foundation
338 has a list of items that they routinely address, cite and check, per the Master Association's
339 request, most of which are not included in the Post Orders. Mr. Brougham pointed out that the
340 District hires the security contractor; therefore, security should not be spending the District's
341 money and time enforcing Master Association rules and regulations. Mr. Pires concurred. Mr.
342 Brougham reiterated that he is not opposed to including these items in the Post Orders, so that
343 they are available to the patrol officers, in case The Foundation or Mr. DiNardo do not enforce
344 them.

345 Mr. Pires advised that these items are not a District function; parking on the grass is an
346 issue of the private property owners. Mr. Peterson pointed out that the parking might occur on
347 District property and utilization of patrol officers seems appropriate. Mr. Pires stressed that
348 these items cannot be "District regulations"; they fall under private covenants. Mr. Brougham
349 asked if there is a legal reason that the District cannot include the items in the Post Orders. Mr.
350 Pires stated that he prefers not including them in the Post Orders because those items are not
351 under the District's control.

352 Mr. Brougham questioned why, if the District employs and pays a contractor to perform
353 certain defined work, including items such as those discussed, it cannot include those items in
354 the Post Orders. Mr. Pires advised that the District has no authority to enforce covenants;
355 therefore, the contractor does not have the authority, under the guise of operating as the District's
356 vendor. It was noted that each village does not maintain its own patrol; therefore, the villages
357 rely on the District's patrol officers. Mr. Pires voiced his understanding and stated that the

358 contractor can act to the extent that they are not operating in their capacity as the District’s
359 contractor; rather, they are acting on behalf of The Foundation, to enforce the covenants.

360 Mr. Peterson felt that Mr. Pires’ opinion is based on “I think”, rather than on the will of
361 the CDD. Mr. Brougham concurred. Mr. Peterson voiced his opinion that the items discussed
362 should be added to the Post Orders.

363 Mr. Bergmoser referred to Page 13, which states that security should record damage to
364 common area landscaping and suggested adding “and parking on lawns”, to the end of the
365 sentence. Mr. Charbonneau agreed to the change. Mr. Pires reiterated that this is not an
366 appropriate issue. In response to Mr. Adams’ question, Mr. Brougham confirmed that the matter
367 of open garage doors should be added, as well.

368

**On MOTION by Mr. Slater and seconded by Mr. Bergmoser,
with all in favor, the Revised Post Orders, as amended, were
approved.**

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374 Mr. Curland asked about the protocol when an oversized or other vehicle arrives at
375 Championship Gate that should not use that entrance, as he did not find any reference to this in
376 the Revised Post Orders. He questioned what the guards should tell the driver.

377 Mr. Charbonneau indicated that the vehicle will be stopped prior to entering the queue.
378 The guard will give the vehicle driver a map with the physical address and directions to the
379 Sandpiper Drive Entrance.

380

381 **NINTH ORDER OF BUSINESS**

**Consideration of Second Amendment to
Access Control Services Contract with
The Foundation**

382

383

384

385 Mr. Brougham indicated that the amendment memorializes the changes related to
386 manning Championship Gate.

387 Mr. Adams advised that the cost for Championship Gate is prorated for the remainder of
388 the contract term, which runs through November 30, 2014; the annual cost is approximately
389 \$84,000.

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On MOTION by Mr. Brougham and seconded by Mr. Bergmoser with all in favor, the Second Amendment to Access Control Services Contract with The Foundation, was approved.

TENTH ORDER OF BUSINESS

Discussion: WHA Local Staffing Plans for the Near Future

Mr. Wrathell indicated that he spoke with Mr. Brougham and Mr. Adams regarding Mr. Brougham’s request and concerns voiced, at the last meeting, pertaining to Mr. Adams’ future with Management and Management’s “bench strength” or the firm’s succession plan, should the District find itself with no District Manager or a District Manager that has no familiarity with the District.

Mr. Wrathell advised that Management recently entered “expansion mode”, hiring new District Managers in the Jacksonville and Orlando areas. He indicated that Mr. Rick Woodville, located in Orlando, has worked for several competitors and with Mr. Adams on numerous Districts. Mr. Woodville will manage the Central Florida market, along with assisting Mr. Adams. Mr. Wrathell stated that the addition of the two new District Managers has freed him, as well. He acknowledged the Board’s concerns and stressed that Management is working to build redundancy, to ensure backup. Mr. Wrathell pledged that, should something occur, in the interim, he would personally assume the District Manager responsibilities from Mr. Adams.

Mr. Wrathell noted that Management is preparing to issue bonds on two new CDDs in the Lee and Collier County areas; therefore, Management’s plan is to hire an additional District Manager for the Southwest Florida region. He requested the Board’s patience, as Management does not want to hire someone too quickly, only to have them fail. Management is securing resumes of potential District Managers.

Mr. Brougham stated that the Board is interested in a presentation and hearing about implementation of Management’s backup plan and/or the infusion of additional resources, in Fiddler’s Creek. He stated that the overall development is growing, meaning there will be a lot more activity and, if Management’s resources cannot keep up with the pace, the residents will suffer; the Board must be prudent in working with Management to develop and increase resources.

424 Mr. Wrathell stressed that Fiddler’s Creek is one of Management’s original clients;
425 therefore, the District is very important and Management wants to do everything possible to
426 recognize issues and keep the Board happy. Mr. Wrathell confirmed that Management’s goals
427 are the same as the Board’s.

428

429 **ELEVENTH ORDER OF BUSINESS** **Approval of February 26, 2014 Regular**
430 **Meeting Minutes**

431

432 Mr. Brougham presented the February 26, 2014 Regular Meeting Minutes and asked for
433 any additions, deletions or corrections. The following changes were made:

434 Line 211: Change “depredation” to “degradation”

435 Line 328: Change “deferred” to “continued”

436

437 **On MOTION by Mr. Bergmoser and seconded by Mr.**
438 **Peterson, with all in favor, the February 26, 2014 Regular**
439 **Meeting Minutes, as amended, were approved.**

440

441

442 • **Action Items**

443 It was noted that the new Action Items format is working as desired.

444

445 **TWELFTH ORDER OF BUSINESS** **Other Business**

446

447 There being no other business, the next item followed.

448

449 **THIRTEENTH ORDER OF BUSINESS** **Staff Reports**

450

451 **A. Attorney**

452 There being nothing additional to report, the next item followed.

453 **B. Manager**

454 **i. Approval of Unaudited Financial Statements as of February 28, 2014**

455 Mr. Brougham presented the Unaudited Financial Statements as of February 28, 2014.
456 He noted that the large balance in the SunTrust account was moved.

457 Mr. Brougham noted that the “Balance Sheet” continues to carry \$409,000 representing
458 construction money and asked if it will continue to be carried. Mr. Adams advised that it will

459 continue being carried until money is received to offset the amount; if it reaches the point that
460 the money will not be received, the amount can be written off.

461 Mr. Brougham asked if the tax collector's rebate was received. Mr. Adams stated that
462 CDD #1 received \$27,518.05, which was posted to "Assessment receivables", as of September
463 30, 2013, and resides in the District's cash balance. Mr. Brougham asked if the rebate was
464 received last year. Mr. Adams clarified that the money was received in October but it was
465 "accrued back" to the prior fiscal year. Mr. Brougham questioned why it took this long to appear
466 on the Unaudited Financial Statements. Mr. Adams indicated that it was accrued back to
467 September, 2013; the Board did not see it because they were not viewing the September, 2013
468 financials. Mr. Adams confirmed that this will appear within the final audit report. Mr.
469 Brougham speculated that it should have appeared in the Unaudited Financial Statements for the
470 month that the money was received. Mr. Adams replied no, stating that it did not appear because
471 it was accrued back to September 30, 2013. Mr. Wrathell confirmed that the transaction will
472 appear in the final audit report for Fiscal Year 2013. Mr. Wrathell explained that the transaction
473 could have been booked and shown in October; however, as it was attributable to Fiscal Year
474 2013, Management accrued it back to Fiscal Year 2013, as required by the auditor. Mr.
475 Brougham asked what month's Unaudited Financial Statements this transaction appeared on.
476 Mr. Adams advised that it should appear on the Unaudited Financial Statements as of September
477 30, 2013. Mr. Wrathell confirmed that Management should have revised the Unaudited
478 Financial Statements as of September 30, 2013. Mr. Brougham pointed out that it is now March
479 and the Board has not seen the transaction. Mr. Adams explained that, from a timing
480 perspective, the Board would not see it now but it would appear in the final audit report. Mr.
481 Wrathell suggested that Revised Unaudited Financial Statements as of September 30, 2013 be
482 included in the next Agenda. Mr. Adams offered to email the Unaudited Financial Statements as
483 of September 30, 2013. Mr. Brougham felt that it is not necessary to provide those Unaudited
484 Financial Statements but reiterated his question of when, exactly, the funds were received. Mr.
485 Adams voiced his opinion that the funds were received in October.

486 In response to a question, Mr. Adams explained that the rebate is related to the tax
487 collector's fees for Fiscal Year 2013. Mr. Adams stated that the tax collector bills a percentage
488 of the gross assessment levy, "on the front end", reconciles at the end of the year and returns the
489 prorated amount, if the District overpaid.

490 Brief discussion ensued regarding the District's investments. Mr. Wrathell stated that
491 current conditions make the "risk-reward" factor exponential; however, if the Board wants to
492 discuss options, in the future, Management is open to discussing the matter.

493 Mr. Pires explained that the overriding principles, in priority, are preservation of
494 principal, liquidity and return on investment. He stressed that "return on investment" is last on
495 the priority list.

496 Mr. Wrathell discussed the State Board of Administration (SBA) and the past events for
497 those Districts that invested funds with the SBA.

498 Mr. Brougham referred to the \$9,151 "Tax collector" line item, on Page 3, and asked
499 what it was for. Mr. Adams indicated that it is the expenditure to the tax collector.

500 Mr. Adams pointed out the \$560 "Transfers in" line item, on Page 3.

501 **ii. NEXT MEETING DATE: April 23, 2014 at 8:00 A.M.**

502 The next meeting is scheduled for April 23, 2014 at 8:00 a.m.

503 **C. Operations Manager**

504 Ms. Crismond presented her Operations Report. She indicated that hard pruning will
505 commence during April.

506 Ms. Crismond advised that, due to the length, the treatment reports were sent
507 electronically. Mr. Brougham stated that it is okay to send them electronically.

508 Mr. Peterson reported a hazard exiting the parking lot; turning left towards Fiddler's
509 Creek Parkway, there are bushes in the median, obscuring drivers' vision. Ms. Crismond
510 indicated that the bushes can be trimmed in advance of the planned hard pruning event.

511

512 **FOURTEENTH ORDER OF BUSINESS Supervisors' Requests**

513

514 Mr. Brougham referred to the poor condition of the sea grapes, bordering Fiddler's Creek
515 Parkway and Majorca, and recommended that they be removed and replaced with clusia or
516 viburnum hedges. Ms. Crismond advised that she must obtain permission for that type of
517 change. Mr. Brougham asked Ms. Crismond to do what she believes is appropriate for the area,
518 as the sea grapes are ineffective at shielding residents.

519 Mr. Slater requested discussion, at the next meeting, regarding increasing security patrols
520 from one to two vehicles and from 12 hours to 24 hours per day, at both gates.

521 Mr. DiNardo stated that The Foundation is conducting a study, at the front gates, using
522 analytical cameras. The new technology provides the gate with a photograph, if someone crosses
523 a certain line, as opposed to simply making a noise. This would also include changing the
524 cameras to “more intelligent” cameras. Mr. DiNardo indicated that the proposal for the new
525 cameras will be presented to both Districts, as the cost is quite expensive; possibly in the
526 \$100,000 range. The Foundation is hopeful that each District will agree to pay for the cameras.

527 Mr. DiNardo voiced his support for increasing the patrols; enhancing patrols and
528 technology should be the next security step.

529 Mr. Brougham asked if the new cameras would be installed only at the gates. Mr.
530 DiNardo indicated that the cameras would be installed at the gates and at other points, as well.
531 Mr. Brougham suggested combining discussion of increasing the security patrols and the new
532 cameras. Mr. Bergmoser and Mr. DiNardo were in agreement. Mr. DiNardo was unsure if the
533 study will be ready by the next meeting. It was suggested that the camera demonstration be held
534 at a joint meeting, when it is ready to be presented.

535 In the short term, Mr. DiNardo suggested planting additional trees at Championship Gate
536 to prevent small vehicles from turning around. Ms. Crismond and Mr. Charbonneau will
537 investigate the possibility of planting trees.

538

539 **FIFTEENTH ORDER OF BUSINESS** **Adjournment**

540

541 There being nothing further to discuss, the meeting adjourned.

542

543 **On MOTION by Mr. Bergmoser and seconded by Mr.**
544 **Brougham, with all in favor, the meeting adjourned at 9:35**
545 **a.m.**

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553 _____
Secretary/Assistant Secretary

_____ Chair/Vice Chair

ACTIVE ACTION ITEMS

Action Item status updates to be provided prior to or at the meeting.

DATE ADDED

1. **12/11/13** Per Mr. Brougham's request, Management to provide the work reports received from LakeMasters to the Board Members, so that they are aware of complaints and what is done. **STATUS: ONGOING**
2. **12/11/13** Per Mr. Brougham's direction, Staff to ensure that, next year, the contractor utilized to pressure clean the sidewalks and curbs understands the sequence that the District wants the sidewalks and curbs cleaned, as he believes that work should begin at the main entrance, on Fiddler's Creek Parkway, and Championship Drive, on a secondary basis, and that the contractor should start at one end and proceed the entire width and length of the roadways and sidewalks. **STATUS: ONGOING**
3. **12/11/13** Per Mr. Brougham's direction, Mr. Cole, Mr. Pires, Ms. Crismond are responsible for providing Mr. Adams with a status update of their items, so Mr. Adams can update the "Action Items" list. **STATUS: ONGOING**
4. **12/11/13** Going forward, Mr. Adams to ensure that information is disseminated to all Board Members, not just Mr. Brougham. **STATUS: ONGOING**
5. **02/26/14** November Supervisor Election, Seats 1 and 2. To be discussed at May meeting. **STATUS: ONGOING**
6. **03/26/14** Ms. Crismond to advise the Sheriff to monitor for bicycle infractions. **STATUS: ONGOING**
7. **03/26/14** Regarding the traffic signal installation, Mr. Cole is investigating whether the District can piggyback on the County's contract. He is requesting a price from the traffic signal contractor, who is a subcontractor of the prime contractor on the County's project, in the hopes that the cost is below the bid threshold. If the estimate is higher, the District must proceed with the bid process. Mr. Cole expects to be able to provide pricing at the next meeting. **STATUS: ONGOING**
8. **03/26/14** "Series 2013" to be changed to "Series 2014", throughout the Assessment Methodology Report. **STATUS: ONGOING**
9. **03/26/14** Mr. Reagan and Ms. Guth plan to present the substantially final bond exchange documents for the Board's approval, at the next meeting. The bond exchange should occur a few weeks later. The documents will be distributed within the next ten to 14 days, giving Staff sufficient time to review them. **STATUS: ONGOING**

ACTIVE ACTION ITEMS

Action Item status updates to be provided prior to or at the meeting.

DATE ADDED

10. 03/26/14 Due to high bushes in the median, which drivers cannot see over, creating a hazard exiting the parking lot, turning left towards Fiddler's Creek Parkway, the bushes will be trimmed in advance of the planned hard pruning event. **STATUS: COMPLETED (subsequent to 3/26 meeting)**
11. 03/26/14 Mr. Brougham referred to the poor condition of the sea grapes, bordering Fiddler's Creek Parkway and Majorca, and recommended that they be removed and replaced with clusia or viburnum hedges. Mr. Brougham asked Ms. Crismond to do what she believes is appropriate for the area, as the sea grapes are ineffective at shielding residents. **STATUS: ONGOING**
12. 03/26/14 A discussion item should be included on the next, or a future agenda to discuss increasing security patrols from one to two vehicles and from 12 hours to 24 hours per day, at both gates. The discussion should coincide with The Foundation's demonstration and presentation for new "high-tech" security cameras. The possibility of a joint meeting, for the presentation, was discussed. **STATUS: ONGOING**
13. 03/26/14 Ms. Crismond and Mr. Charbonneau will investigate the possibility of planting trees at Championship Gate to prevent small vehicles from turning around. **STATUS: ONGOING**
14. 03/26/14 The Post Order to be amended to add "and parking on lawns" after "damage to common area landscaping", on Page 13. Mr. Brougham directed that the Post Orders also be amended to include the matter of open garage doors. **STATUS: COMPLETED (subsequent to 3/26 meeting)**

COMPLETED ACTION ITEMS

DATE
MOVED

1. **02/26/14** Mr. Cole submitted the traffic signal plans to Collier County and received comments. He is in the process of responding to those comments and providing additional information, as well as coordinating it with the Repair, Rehabilitation and Resurfacing (3R) Project. The Notice to Proceed for the 3R Project was given yesterday and Mr. Cole will ascertain from the county engineer how the District's project can fit in with the county's project. **STATUS: COMPLETED**
2. **02/26/14** Regarding Phase 3 of the lake bank repairs, Mr. Cole will revisit the remaining lakes to ensure that the highest priority repairs, related to safety, are addressed. He anticipates providing the priority list to the contractor in early March, presenting the information to the Board in late March and awarding the contract to Anchor Marine. **STATUS: COMPLETED**
3. **02/26/14** Regarding Action Item 10, from December, which states "Mr. Adams to advise Staff to "pay attention" to the SunTrust account, as it currently exceeds the FDIC limit". Mr. Brougham pointed out the importance of this to Mr. Adams, noting that the account now exceeds \$2 million. Per Mr. Adams, funds will be transferred to the debt service fund, which will reduce the SunTrust account balance. Any remaining funds, exceeding \$250,000 will be shifted from the SunTrust account into the ICS account. **STATUS: COMPLETED**
4. **02/26/14** Ms. Crismond to have flat screens, at a cost of approximately \$2,800, installed on the pipe openings to alleviate sand and snail issues. **STATUS: COMPLETED**
5. **02/26/14** Roadway pavement markings (RPMs) replacement project located on Championship Drive and Fiddler's Creek Parkway and Club Center Drive to be completed within the next few weeks. **STATUS: COMPLETED**
6. **03/26/14** U.S. 41 and S.R. 951 traffic signal - for access and maintenance, the county wants a platform adjacent to the mast arms but the location is in a wetland, which is also a right-of-way. Mr. Cole will provide Mr. Adams with a signed proposal of \$10,000 to \$12,000 for permitting and related services. Mr. Cole requested a cost estimate from David Plummer and Associates but the District might be able to piggyback on the Collier County project, which already contains signal work. Mr. Cole hopes to present a proposal next month. **STATUS: COMPLETED**
7. **03/26/14** Mr. Brougham indicated that the SunTrust account is still carrying in excess of \$1 million. Mr. Adams stated that the transfers occurred in February and should appear on the Unaudited Financial Statements as of February 28, 2014. **STATUS: COMPLETED**

COMPLETED ACTION ITEMS

DATE MOVED

8. **03/26/14** Include dates that items are added to the Open Action Items List and the dated items are moved to the Completed Action Items List. Purge the Completed Action Items List after an item is on the list for 60 days. Move purged Completed Action Items to an Archived Completed Action Items List. **STATUS: COMPLETED**
9. **03/26/14** Mr. Cole reported that the underground utility locate information for the S.R. 951 traffic signal is expected today. Mr. Cole to forward report to David Plummer and Associates to complete the design. Mr. Cole anticipates submitting the design to the DOT for permitting in January. **STATUS: COMPLETED**
10. **03/26/14** Consideration of Resolution 2014-5, Authorizing District Projects for Construction and/or Acquisition of Infrastructure Improvements; Equalizing, Approving, Confirming, and Levying Special Assessments (deferred at 2/26/14 meeting) **STATUS: COMPLETED**
11. **03/26/14** Per Mr. Brougham's direction, Mr. Adams to verify whether the tax collector rebate was received. **STATUS: COMPLETED**
12. **03/26/14** Mr. Brougham requested Mr. Wrathell's presence at the March meeting to address Board concerns regarding Management's "bench strength", new hires and the firm's succession plan, should the District find itself with no District Manager or a District Manager that has no familiarity with the District and what the firm has to assure continuity, in case Mr. Adams retires or relocates. Mr. Brougham requested that Management begin having new District Managers attend meetings with Mr. Adams, so that the Board knows there is "good" backup. **STATUS: COMPLETED**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
FINANCIAL STATEMENTS
UNAUDITED
MARCH 31, 2014**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
BALANCE SHEET
GOVERNMENTAL FUNDS
MARCH 31, 2014**

	General 001	Debt Service Series 2002	Debt Service Series 2005	Debt Service Series 2013 Refunded 1999	Debt Service Series 2013 Refunded 2006	Capital Projects Series 2005	Total Governmental Funds
ASSETS							
Operating accounts							
SunTrust	\$ 329,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 329,670
Broward Bank of Commerce - MMA	75,209	-	-	-	-	-	75,209
Finemark - MMA	250,350	-	-	-	-	-	250,350
Finemark - ICS	1,115,899	-	-	-	-	-	1,115,899
BB& T - Savings	642	-	-	-	-	-	642
Investments							
Revenue	-	-	-	860,523	517,590	-	1,378,113
Reserve - series A	-	1,885	70	433,450	25,000	-	460,405
Reserve - series B	-	9,410	-	-	-	-	9,410
Prepayment - series A	-	-	-	15,397	4,725	-	20,122
Prepayment - series B	-	39	-	-	-	-	39
Debt service	-	13	-	-	-	-	13
Remedial expenditure	-	10,680	500	-	-	-	11,180
Construction	-	-	-	-	-	4,040	4,040
Due from general fund	-	-	-	17,739	10,866	-	28,605
Due from other funds	410,538	-	-	-	-	-	410,538
Due from Fiddler's Creek CDD #2	14,259	-	-	-	-	-	14,259
Deposits	5,125	-	-	-	-	-	5,125
Total Assets	<u>\$ 2,201,692</u>	<u>\$ 22,027</u>	<u>\$ 570</u>	<u>\$ 1,327,109</u>	<u>\$ 558,181</u>	<u>\$ 4,040</u>	<u>\$ 4,113,619</u>
LIABILITIES & FUND BALANCES							
Liabilities:							
Accounts payable	\$ 8,928	\$ -	\$ -	\$ -	\$ -	\$ 11,918	\$ 20,846
Due to other funds							
General fund 001	-	7,500	299,198	-	-	103,840	410,538
Debt service 2013 - refunded 2006	10,866	-	-	-	-	-	10,866
Debt service 2013 - refunded 1999	17,739	-	-	-	-	-	17,739
Due to Fiddler's Creek CDD #2	8,799	-	-	-	-	-	8,799
Total liabilities	<u>46,332</u>	<u>7,500</u>	<u>299,198</u>	<u>-</u>	<u>-</u>	<u>115,758</u>	<u>468,788</u>
Fund balances:							
Reserved for:							
Debt service	-	14,527	(298,628)	1,327,109	558,181	-	1,601,189
Capital projects	-	-	-	-	-	(111,718)	(111,718)
Unreserved, undesignated	2,155,360	-	-	-	-	-	2,155,360
Total fund balances	<u>2,155,360</u>	<u>14,527</u>	<u>(298,628)</u>	<u>1,327,109</u>	<u>558,181</u>	<u>(111,718)</u>	<u>3,644,831</u>
Total liabilities and fund balance	<u>\$ 2,201,692</u>	<u>\$ 22,027</u>	<u>\$ 570</u>	<u>\$ 1,327,109</u>	<u>\$ 558,181</u>	<u>\$ 4,040</u>	<u>\$ 4,113,619</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED MARCH 31, 2014**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 36,228	\$ 1,723,227	\$ 1,831,081	94%
Developer assessment	48,377	290,263	580,527	50%
Interest	207	1,351	3,500	39%
Miscellaneous	3,360	7,161	13,000	55%
Total revenues	<u>88,172</u>	<u>2,022,002</u>	<u>2,428,108</u>	83%
EXPENDITURES				
Administrative				
Supervisors	2,153	7,320	12,918	57%
Management	4,848	29,088	58,175	50%
Assessment roll preparation	-	24,500	24,500	100%
Accounting services	1,583	9,498	18,997	50%
Audit	4,000	7,500	15,100	50%
Legal	-	9,338	25,000	37%
Legal - bankruptcy	-	861	-	N/A
Legal - litigation	-	49,067	-	N/A
Engineering	5,299	15,173	15,000	101%
Engineering - FC parkway traffic signal	883	3,178	-	N/A
Telephone	51	307	615	50%
Postage	183	1,077	2,000	54%
Insurance	-	17,184	16,500	104%
Printing and binding	51	307	615	50%
Legal advertising	3,181	3,925	1,000	393%
Office supplies	45	350	750	47%
Annual district filing fee	-	175	175	100%
Trustee	-	-	15,500	0%
Arbitrage rebate calculation	-	-	4,000	0%
Contingencies	72	486	2,000	24%
Dissemination agent	910	5,464	10,928	50%
Total administrative	<u>23,259</u>	<u>184,798</u>	<u>223,773</u>	83%
Field management				
Field management services	2,101	12,609	25,218	50%
Total field management	<u>2,101</u>	<u>12,609</u>	<u>25,218</u>	50%
Water management maintenance				
Other contractual	12,516	86,318	399,738	22%
Fountains	3,792	22,054	47,500	46%
Total water management maintenance	<u>16,308</u>	<u>108,372</u>	<u>447,238</u>	24%
Street lighting				
Contractual services	-	7,450	10,000	75%
Electricity	3,025	15,718	33,000	48%
Holiday lighting program	-	11,900	12,000	99%
Miscellaneous	-	-	1,500	0%
Capital outlay - traffic signal	1,618	8,398	-	N/A
Total street lighting	<u>4,643</u>	<u>43,466</u>	<u>56,500</u>	77%

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED MARCH 31, 2014**

	Current Month	Year To Date	Budget	% of Budget
Landscaping				
Other contractual - landscape maintenance	-	326,704	845,000	39%
Improvements and renovations	1,100	9,365	145,000	6%
Contingencies	275	428	35,600	1%
Total landscaping	<u>1,375</u>	<u>336,497</u>	<u>1,025,600</u>	33%
Access control				
Contractual services	14,703	121,424	314,756	39%
Rentals and leases	-	-	16,413	0%
Fuel	969	5,161	10,611	49%
Repairs and maintenance - parts	20	1,531	4,974	31%
Repairs and maintenance - gatehouse	2,817	18,578	16,579	112%
Insurance	-	6,241	7,194	87%
Operating supplies	5,732	24,836	29,843	83%
Total access control	<u>24,241</u>	<u>177,771</u>	<u>400,370</u>	44%
Roadway				
Contractual services	399	1,995	5,000	40%
Roadway maintenance	3,000	43,519	50,000	87%
Total roadway	<u>3,399</u>	<u>45,514</u>	<u>55,000</u>	83%
Irrigation supply				
Electricity	22	108	750	14%
Repairs and maintenance	103	643	1,500	43%
Supply system	17,070	70,358	125,400	56%
Total irrigation supply	<u>17,195</u>	<u>71,109</u>	<u>127,650</u>	56%
Other fees & charges				
Property appraiser	-	30,794	28,611	108%
Tax collector	725	34,464	38,148	90%
Total other fees & charges	<u>725</u>	<u>65,258</u>	<u>66,759</u>	98%
Total expenditures	<u>93,246</u>	<u>1,045,394</u>	<u>2,428,108</u>	43%
Excess/(deficiency) of revenues over/(under) expenditures	(5,074)	976,608	-	
OTHER FINANCING SOURCES/(USES)				
Transfers in	-	861	-	N/A
Total other financing sources/(uses)	<u>-</u>	<u>861</u>	<u>-</u>	N/A
Net change in fund balances	(5,074)	977,469	-	
Fund balances - beginning	2,160,434	1,177,891	1,086,258	
Fund balances - ending	<u>\$ 2,155,360</u>	<u>\$ 2,155,360</u>	<u>\$ 1,086,258</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2002
FOR THE PERIOD ENDED MARCH 31, 2014**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Special assessment: off-roll	\$ -	\$ -	\$ 2,706,639	0%
Interest	1	2	-	N/A
Total revenues	<u>1</u>	<u>2</u>	<u>2,706,639</u>	0%
EXPENDITURES				
Debt service				
Principal A	-	-	549,690	0%
Principal B	-	-	292,375	0%
Interest A	-	-	1,245,096	0%
Interest B	-	-	619,478	0%
Total debt service	<u>-</u>	<u>-</u>	<u>2,706,639</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	1	2	-	
Fund balances - beginning	14,526	14,525	22,473	
Fund balances - ending	<u>\$ 14,527</u>	<u>\$ 14,527</u>	<u>\$ 22,473</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2005
FOR THE PERIOD ENDED MARCH 31, 2014**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Special assessment: off-roll	\$ -	\$ -	\$ 1,966,404	0%
Total revenues	<u>-</u>	<u>-</u>	<u>1,966,404</u>	0%
EXPENDITURES				
Debt service				
Principal	-	-	538,140	0%
Interest	-	-	1,428,264	0%
Total debt service	<u>-</u>	<u>-</u>	<u>1,966,404</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	
OTHER FINANCING SOURCES/(USES)				
Transfer out	-	(861)	-	N/A
Total other financing sources/(uses)	<u>-</u>	<u>(861)</u>	<u>-</u>	N/A
Fund balances - beginning	<u>(298,628)</u>	<u>(297,767)</u>	<u>(293,073)</u>	
Fund balances - ending	<u>\$ (298,628)</u>	<u>\$ (298,628)</u>	<u>\$ (293,073)</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2013 (REFUNDED SERIES 1999)
FOR THE PERIOD ENDED MARCH 31, 2014**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 18,101	\$ 860,990	\$ 915,996	94%
Assessment prepayments	7,266	7,266	-	N/A
Interest	4	17	-	N/A
Total revenues	<u>25,371</u>	<u>868,273</u>	<u>915,996</u>	N/A
EXPENDITURES				
Debt service				
Principal	-	-	640,000	0%
Interest	-	105,634	223,734	47%
Total debt service	<u>-</u>	<u>105,634</u>	<u>863,734</u>	12%
Other fees & charges				
Property appraiser	-	15,404	14,312	108%
Tax collector	362	17,219	19,083	90%
Total other fees & charges	<u>362</u>	<u>32,623</u>	<u>33,395</u>	98%
Total expenditures	<u>362</u>	<u>138,257</u>	<u>897,129</u>	15%
Excess/(deficiency) of revenues over/(under) expenditures	25,009	730,016	18,867	
Fund balances - beginning	1,302,100	597,093	554,317	
Fund balances - ending	<u>\$ 1,327,109</u>	<u>\$ 1,327,109</u>	<u>\$ 573,184</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2013 (REFUNDED SERIES 2006)
FOR THE PERIOD ENDED MARCH 31, 2014**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 11,088	\$ 527,423	\$ 562,087	94%
Total revenues	<u>11,088</u>	<u>527,423</u>	<u>562,087</u>	94%
EXPENDITURES				
Debt service				
Principal	-	-	450,000	0%
Interest	-	25,395	69,348	37%
Total debt service	<u>-</u>	<u>25,395</u>	<u>519,348</u>	5%
Other fees & charges				
Property appraiser	-	9,453	8,783	108%
Tax collector	221	10,547	11,710	90%
Total other fees & charges	<u>221</u>	<u>20,000</u>	<u>20,493</u>	98%
Total expenditures	<u>221</u>	<u>45,395</u>	<u>539,841</u>	8%
Excess/(deficiency) of revenues over/(under) expenditures	10,867	482,028	22,246	
Fund balances - beginning	547,314	76,153	53,029	
Fund balances - ending	<u>\$ 558,181</u>	<u>\$ 558,181</u>	<u>\$ 75,275</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2005
FOR THE PERIOD ENDED MARCH 31, 2014**

	Current Month	Year To Date
REVENUES		
Interest	\$ -	\$ -
Total revenues	-	-
 EXPENDITURES		
Capital outlay	698	3,568
Total expenditures	698	3,568
 Excess/(deficiency) of revenues over/(under) expenditures	(698)	(3,568)
 Fund balances - beginning	(111,020)	(108,150)
Fund balances - ending	\$ (111,718)	\$ (111,718)