

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
ADOPTED BUDGET  
FISCAL YEAR 2013  
AUGUST 22, 2012**

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
TABLE OF CONTENTS**

Description	Page Number
General Fund 001 Budget	1 - 3
Definitions of General Fund 001 Expenditures	4 - 8
Debt Service Fund Budget - Series 1999 A/B	9
Amortization - Series 1999 A	10
Amortization - Series 1999 B	11
Debt Service Fund Budget - Series 2002 A/B	12
Amortization - Series 2002 A	13
Amortization - Series 2002 B	14
Debt Service Fund Budget - Series 2005	15
Amortization - Series 2005	16 - 17
Debt Service Fund Budget - Series 2006	18
Amortization - Series 2006	19
Final Assessments	20 - 21

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2013**

	Fiscal Year 2012				Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12	Total Revenues & Expenditures	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 1,844,023				\$ 1,907,425
Allowable discounts (4%)	(73,761)				(76,297)
Assessment levy: on-roll - net	1,770,262	\$ 1,353,278	\$ 416,984	\$ 1,770,262	1,831,128
Assessment levy: off-roll	639,197	580,283	58,914	639,197	580,543
Interest	2,000	488	488	976	1,000
Miscellaneous**	7,000	13,554	5,000	18,554	10,000
Total revenues	<u>2,418,459</u>	<u>1,947,603</u>	<u>481,386</u>	<u>2,428,989</u>	<u>2,422,670</u>
<b>EXPENDITURES</b>					
<b>Professional and administrative</b>					
Supervisors	12,918	8,827	6,459	15,286	12,918
Management	58,175	29,087	29,088	58,175	58,175
Assessment roll preparation	25,000	24,500	-	24,500	24,500
Accounting services	18,997	9,498	9,499	18,997	18,997
Audit	15,100	13,500	1,600	15,100	15,100
Legal	110,000	21,465	10,000	31,465	20,000
Legal - bankruptcy	-	39,303	-	39,303	-
Engineering	15,000	13,779	5,000	18,779	15,000
Telephone	574	287	287	574	594
Postage	3,000	830	950	1,780	2,000
Insurance	16,193	28,106	-	28,106	29,511
Printing and binding	574	287	287	574	594
Legal advertising	2,000	3,398	1,000	4,398	2,000
Office supplies and expenses	750	419	331	750	750
Annual district filing fee	175	175	-	175	175
Trustee	15,500	13,524	1,976	15,500	15,500
Arbitrage rebate calculation	4,000	-	4,000	4,000	4,000
Contingencies	1,500	1,475	1,500	2,975	3,000
Dissemination agent	10,928	5,464	5,464	10,928	10,928
Total professional and administrative	<u>310,384</u>	<u>213,924</u>	<u>77,441</u>	<u>291,365</u>	<u>233,742</u>
<b>Field management</b>					
Field management services	25,218	12,609	12,609	25,218	25,218
Total field management	<u>25,218</u>	<u>12,609</u>	<u>12,609</u>	<u>25,218</u>	<u>25,218</u>
<b>Water management</b>					
Other contractual	401,789	66,281	335,508	401,789	399,738
Fountains	47,500	21,411	26,089	47,500	47,500
Total water management	<u>449,289</u>	<u>87,692</u>	<u>361,597</u>	<u>449,289</u>	<u>447,238</u>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2013**

	Fiscal Year 2012				Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12	Total Revenues & Expenditures	
<b>Street lighting</b>					
Contractual services	18,000	2,867	7,500	10,367	12,000
Electricity	34,000	16,641	17,359	34,000	34,000
Holiday lighting program	12,000	11,000	1,000	12,000	12,000
Miscellaneous	1,500	-	1,500	1,500	1,500
Total street lighting	<u>65,500</u>	<u>30,508</u>	<u>27,359</u>	<u>57,867</u>	<u>59,500</u>
<b>Landscaping</b>					
Other contractual - landscape maint. Improvements and renovations	880,000	325,452	554,548	880,000	880,000
Contingencies	75,000	5,790	69,210	75,000	145,000
	25,000	-	25,000	25,000	25,000
Total landscaping services	<u>980,000</u>	<u>331,242</u>	<u>648,758</u>	<u>980,000</u>	<u>1,050,000</u>
<b>Access control</b>					
Contractual services	291,850	146,645	145,205	291,850	303,185
Rentals and leases	17,090	14,214	2,876	17,090	25,035
Fuel	10,358	5,667	4,691	10,358	9,948
Repairs and maintenance - parts	5,179	5,079	2,000	7,079	4,974
Repairs and maintenance - gatehouse	17,263	7,824	9,439	17,263	16,579
Insurance	4,696	231	-	231	4,510
Operating supplies	27,621	23,350	4,271	27,621	26,527
Total access control	<u>374,057</u>	<u>203,010</u>	<u>168,482</u>	<u>371,492</u>	<u>390,758</u>
<b>Roadway services</b>					
Contractual services	6,500	1,995	4,505	6,500	6,500
Roadway maintenance	40,000	3,465	35,000	38,465	50,000
Total roadway services	<u>46,500</u>	<u>5,460</u>	<u>39,505</u>	<u>44,965</u>	<u>56,500</u>
<b>Irrigation supply</b>					
Electricity	750	112	112	224	750
Repairs and maintenance	1,500	611	600	1,211	1,500
Supply system	93,221	62,346	30,875	93,221	118,800
Total irrigation supply services	<u>95,471</u>	<u>63,069</u>	<u>31,587</u>	<u>94,656</u>	<u>121,050</u>
<b>Parks and recreation</b>					
Repairs and maintenance	7,500	-	-	-	-
Total parks & recreation	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2013**

	Fiscal Year 2012				Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12	Total Revenues & Expenditures	
<b>Other fees and charges</b>					
Property appraiser	27,660	26,987	673	27,660	28,611
Tax collector	36,880	26,598	10,282	36,880	38,148
Total fees and charges	64,540	53,585	10,955	64,540	66,759
Total expenditures	2,418,459	1,001,099	1,378,293	2,379,392	2,450,765
Excess/(deficiency) of revenues over/(under) expenditures	-	946,504	(896,907)	49,597	(28,094)
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfers in*	-	49,334	-	49,334	-
Total other financing sources/(uses)	-	49,334	-	49,334	-
Net change in fund balances	-	995,838	(896,907)	98,931	(28,094)
Fund balance - beginning (unaudited)	547,492	580,400	1,576,238	580,400	679,331
Fund balance - ending (projected)	<u>\$ 547,492</u>	<u>\$ 1,576,238</u>	<u>\$ 679,331</u>	<u>\$ 679,331</u>	<u>\$ 651,237</u>

\*\* The majority of Misc Income results from gate clicker purchases.

	Assessment Summary			Total Revenue
	ERU's	FY 2012 Assessment	FY 2013 Assessment	
On-roll: other	1,318	\$ 1,294.05	\$ 1,294.05	\$ 1,705,553
On-roll: Developer	156	\$ 1,294.05	\$ 1,294.05	\$ 201,871
Off-roll	485	\$ 1,197.00	\$ 1,197.00	\$ 580,543
	<u>1,959</u>			

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES**

**Professional and administrative**

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates meeting 12 times in fiscal year 2013.	
Management	58,175
<b>Wrathell, Hunt and Associates, LLC</b> , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.	
Assessment roll preparation	24,500
Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, AJC Associates, Inc., currently provides this service.	
Accounting services	18,997
Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.	
Audit	15,100
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Legal	20,000
Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	15,000
Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	
Telephone	594
Telephone and fax machine.	
Postage	2,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	29,511
The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

Printing and binding		594
	Letterhead, envelopes, copies, etc.	
Legal advertising		2,000
	The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	
Office supplies and expenses		750
	Accounting and administrative supplies.	
Annual district filing fee		175
	Annual fee paid to the Florida Department of Community Affairs.	
Trustee		15,500
	Annual fee paid to U.S. Bank for the services provided as trustee, paying agent and registrar.	
Arbitrage rebate calculation		4,000
	To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent		10,928
	<b>Wrathell, Hunt and Associates, LLC</b> , currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Contingencies		3,000
	Miscellaneous, unforeseen costs incurred throughout the year.	

**Field management**

Field management services		25,218
	The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings.	

**Water management**

Other contractual		399,738
	The District has a contract with Lakemasters Aquatic Weed Control, Inc., for monthly service within the lake and wetland areas. For Fiscal Year 2013, it is anticipated that the District will continue with it's priority phase lake bank erosion repair project and has budgeted \$200K for the second phase. Also the District will continue to maintain the 310 acre Belle Meade Preserve in a cooperative effort with CDD #2, this expense will continue to be shared with CDD #2 at the same cost sharing ratio as used for "access control" and "irrigation supply services".	

	CDD #1	CDD #2
Lake Maintenance Contract	150,000	
Lake Bank Erosion	200,000	
Belle Meade Pres.	49,738	25,262
Total	399,738	

Fountains		47,500
	These expenditures relate to the decorative and floating fountains located at the main entrance.	
	Utilities (Electric)	30,000
	Maintenance	15,000
	Insurance	2,500

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

**Street lighting**

Contractual services	12,000
The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.	
Electricity	34,000
The District is charged on a monthly basis per street light for electric service.	
Holiday lighting program	12,000
The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse.	
Miscellaneous	1,500
Covers unforeseen costs.	

**Landscaping**

Other contractual - landscape maint.	880,000
This District contracts with an outside company to maintain the landscaping on 2,300,000 square feet of District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services.	
Maintenance Contract	745,000
Tree Trimming	100,000
Mulch	35,000
Improvements and renovations	145,000
Provides for the replacement and renovation of landscape material and irrigation systems.	
Contingencies	25,000
Covers any unforeseen costs.	

**Access control**

Contractual services	303,185
The District maintains a security contract with Fiddler's Creek Foundation, which provides labor and certain equipment for the access control services of the District at the Foundations actual costs. The projected scheduled hours are 21,264 annually for 24/7 service at the main gate and roving patrol and 12/6 service at the Sandpiper Drive Gate. This category also covers the cost of hiring an off-duty sheriff's deputy twice a month for traffic enforcement and patrolling. This program cost will be shared with Fiddler's Creek Community Development District #2 based upon the number of units.	



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

Rentals and leases		25,035
	This category anticipates that a new vehicle will be leased (2 year) during Fiscal Year 2013. Includes the lease of a trailer to serve as a temporary guardhouse at Sandpiper/US 41. Also includes the annual maintenance agreement covering various access control equipment including keypad, access base, mega-arm etc.	
	System upgrade	5,471
	Temp. guardhouse	2,984
	Maintenance agreement	7,958
	Patrol Vehicle	8,622
Fuel		9,948
	This category covers the fuel costs for the vehicles utilized by the Department. The increase, as compared to the prior year, is due to increase of fuel prices.	
Repairs and maintenance - parts		4,974
	This category covers the maintenance costs for the vehicles utilized by the department.	
Repairs and maintenance - gatehouse		16,579
	This category covers the maintenance costs for the gate mechanisms.	
Insurance		4,510
	This expenditure is for automobile insurance.	
Operating supplies		26,527
	Costs associated with miscellaneous supplies used during daily actives of the department. Includes office supplies, daily passes and the inclusion of transmitters for new residents. Also includes contract with ADT for security alarm monitoring in the Championship Drive guard house; fee is \$103.35 quarterly.	

Summary of Expenditures for Access Control			
Units			
Fiddler's Creek #1	1,959	66%	
Fiddler's Creek #2	995	34%	
Total	2,954	100%	
	<u>Fiddler's #1</u>	<u>Fiddler's #2</u>	<u>Total</u>
Contractual services	303,185	153,991	457,176
Rentals and leases	25,035	12,715	37,750
Fuel	9,948	5,052	15,000
Repairs and maintenance - parts	4,974	2,526	7,500
Repairs and maintenance - gatehouse	16,579	8,421	25,000
Insurance	4,510	2,290	6,800
Operating supplies	26,527	13,473	40,000
Total	390,758	198,468	589,226

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

**Roadway services**

Contractual services 6,500  
 The District utilizes the services of a sub-contractor for street sweeping, once a month.

Roadway maintenance 50,000  
 This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks.

**Irrigation supply**

Electricity 750  
 The category covers the cost of electricity to the community's computerized irrigation controller.

Repairs and maintenance 1,500  
 The category covers the costs of repairs and maintenance to the community's computerized irrigation controller.

Supply system 118,800  
 The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddler's Creek CDD #2 based upon units.

<b>Summary of Expenditures for Supply System</b>			
Units			
Fiddler's Creek #1	1,959	66%	
Fiddler's Creek #2	995	34%	
Total	2,954	100%	
	Fiddler's #1	Fiddler's #2	Total
Electricity	42,900	22,100	65,000
Repairs and maintenance	33,000	17,000	50,000
Contractual service	39,600	20,400	60,000
Insurance	3,300	1,700	5,000
Total	118,800	61,200	180,000

**Other fees and charges**

Property appraiser 28,611  
 The property appraiser charges 1.5% of the assessments collected.

Tax collector 38,148  
 The tax collector charges 2% of the assessments collected.

Total expenditures **\$ 2,450,765**

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET- SERIES 1999 A/B BONDS  
FISCAL YEAR 2013**

	Fiscal Year 2012			Total Revenue & Expenditures	Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 1,075,652				\$ 1,083,428
Allowable discounts (4%)	(43,026)				(43,337)
Assessment levy: on-roll - net	1,032,626	\$ 811,683	\$ 220,943	\$ 1,032,626	1,040,091
Assessment levy: off-roll	-	320,392	-	320,392	-
Interest	-	5	-	5	-
Total revenues	1,032,626	1,132,080	220,943	1,353,023	1,040,091
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal A	435,000	-	435,000	435,000	465,000
Principal B	125,000	-	125,000	125,000	135,000
Interest A	338,988	169,494	169,494	338,988	313,431
Interest B	95,990	47,995	47,995	95,990	88,740
Total debt service	994,978	217,489	777,489	994,978	1,002,171
<b>Other fees &amp; charges</b>					
Property appraiser	16,135	15,743	392	16,135	16,251
Tax collector	21,513	15,495	6,018	21,513	21,669
Total other fees & charges	37,648	31,238	6,410	37,648	37,920
Total expenditures	1,032,626	248,727	783,899	1,032,626	1,040,091
Fund balance:					
Net increase/(decrease) in fund balance	-	883,353	(562,956)	320,397	-
Beginning fund balance (unaudited)	986,828	926,480	1,809,833	926,480	1,246,877
Ending fund balance (projected)	\$ 986,828	\$ 1,809,833	\$ 1,246,877	\$ 1,246,877	1,246,877
Use of fund balance:					
Debt service reserve A account balance (required)					(533,500)
Debt service reserve B account balance (required)					(153,000)
Interest A expense - November 1, 2013					(143,056)
Interest B expense - November 1, 2013					(40,455)
Projected fund balance surplus/(deficit) as of September 30, 2013					<u>\$ 376,866</u>

The proposed budget does not reflect any changes that may occur as a result of the Developer's plan of bankruptcy, as it was not signed as of the distribution of the agenda packages.

## Fiddler's Creek # 1

Community Development District

Series 1999 A

\$9,305,000

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2012	-	-	156,715.63	156,715.63
05/01/2013	465,000.00	5.875%	156,715.63	621,715.63
11/01/2013	-	-	143,056.25	143,056.25
05/01/2014	490,000.00	5.875%	143,056.25	633,056.25
11/01/2014	-	-	128,662.50	128,662.50
05/01/2015	520,000.00	5.875%	128,662.50	648,662.50
11/01/2015	-	-	113,387.50	113,387.50
05/01/2016	555,000.00	5.875%	113,387.50	668,387.50
11/01/2016	-	-	97,084.38	97,084.38
05/01/2017	585,000.00	5.875%	97,084.38	682,084.38
11/01/2017	-	-	79,900.00	79,900.00
05/01/2018	620,000.00	5.875%	79,900.00	699,900.00
11/01/2018	-	-	61,687.50	61,687.50
05/01/2019	660,000.00	5.875%	61,687.50	721,687.50
11/01/2019	-	-	42,300.00	42,300.00
05/01/2020	700,000.00	5.875%	42,300.00	742,300.00
11/01/2020	-	-	21,737.50	21,737.50
05/01/2021	740,000.00	5.875%	21,737.50	761,737.50
<b>Total</b>	<b>\$5,335,000.00</b>	<b>-</b>	<b>\$1,689,062.52</b>	<b>\$7,024,062.52</b>

## Fiddler's Creek # 1

Community Development District

Series 1999 B

\$7,940,000

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2012	-	-	44,370.00	44,370.00
05/01/2013	135,000.00	5.800%	44,370.00	179,370.00
11/01/2013	-	-	40,455.00	40,455.00
05/01/2014	140,000.00	5.800%	40,455.00	180,455.00
11/01/2014	-	-	36,395.00	36,395.00
05/01/2015	150,000.00	5.800%	36,395.00	186,395.00
11/01/2015	-	-	32,045.00	32,045.00
05/01/2016	160,000.00	5.800%	32,045.00	192,045.00
11/01/2016	-	-	27,405.00	27,405.00
05/01/2017	165,000.00	5.800%	27,405.00	192,405.00
11/01/2017	-	-	22,620.00	22,620.00
05/01/2018	180,000.00	5.800%	22,620.00	202,620.00
11/01/2018	-	-	17,400.00	17,400.00
05/01/2019	190,000.00	5.800%	17,400.00	207,400.00
11/01/2019	-	-	11,890.00	11,890.00
05/01/2020	200,000.00	5.800%	11,890.00	211,890.00
11/01/2020	-	-	6,090.00	6,090.00
05/01/2021	210,000.00	5.800%	6,090.00	216,090.00
<b>Total</b>	<b>\$1,530,000.00</b>	<b>-</b>	<b>\$477,340.00</b>	<b>\$2,007,340.00</b>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2002 A/B BONDS  
FISCAL YEAR 2013**

	Fiscal Year 2012			Total Revenue & Expenditures	Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12		
<b>REVENUES</b>					
Assessment levy: off-roll	\$ 1,215,512	\$ -	\$ -	\$ -	\$ 1,020,202
Interest	-	3	-	3	-
Total revenues	<u>1,215,512</u>	<u>3</u>	<u>-</u>	<u>3</u>	<u>1,020,202</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal A	180,000	-	-	-	262,468
Principal B	100,000	-	-	-	141,120
Interest A	621,156	-	-	-	410,450
Interest B	314,356	-	-	-	206,163
Total expenditures	<u>1,215,512</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,020,202</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	3	-	3	-
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfers out	-	(9,880)	-	(9,880)	-
Total other financing sources/(uses)	<u>-</u>	<u>(9,880)</u>	<u>-</u>	<u>(9,880)</u>	<u>-</u>
Net change in fund balances	\$ -	(\$9,877)	-	(\$9,877)	\$ -
Beginning fund balance (unaudited)	274,067	(1,182,454)	(1,192,331)	(1,182,454)	(1,192,331)
Ending fund balance (projected)	<u>\$ 274,067</u>	<u>\$(1,192,331)</u>	<u>\$(1,192,331)</u>	<u>\$ (1,192,331)</u>	<u>(1,192,331)</u>
Use of fund balance:					
Debt service reserve A account balance (required)					(802,163)
Debt service reserve B account balance (required)					(412,749)
Interest A expense - November 1, 2013					(401,428)
Interest B expense - November 1, 2013					(201,489)
Projected fund balance surplus/(deficit) as of September 30, 2013					<u><u>\$ (3,010,160)</u></u>

## Fiddler's Creek # 1

Community Development District

Series 2002 A

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2012	-	-	-	-
05/01/2013	262,468.00	6.875%	410,450.43	672,918.43
11/01/2013	-	-	401,428.09	401,428.09
05/01/2014	281,155.00	6.875%	401,428.09	682,583.09
11/01/2014	-	-	391,763.38	391,763.38
05/01/2015	301,172.00	6.875%	391,763.38	692,935.38
11/01/2015	-	-	381,410.60	381,410.60
05/01/2016	322,615.00	6.875%	381,410.60	704,025.60
11/01/2016	-	-	370,320.71	370,320.71
05/01/2017	345,584.00	6.875%	370,320.71	715,904.71
11/01/2017	-	-	358,441.26	358,441.26
05/01/2018	370,189.00	6.875%	358,441.26	728,630.26
11/01/2018	-	-	345,716.01	345,716.01
05/01/2019	396,545.00	6.875%	345,716.01	742,261.01
11/01/2019	-	-	332,084.78	332,084.78
05/01/2020	424,779.00	6.875%	332,084.78	756,863.78
11/01/2020	-	-	317,483.00	317,483.00
05/01/2021	455,022.00	6.875%	317,483.00	772,505.00
11/01/2021	-	-	301,841.62	301,841.62
05/01/2022	487,418.00	6.875%	301,841.62	789,259.62
11/01/2022	-	-	285,086.62	285,086.62
05/01/2023	522,121.00	6.875%	285,086.62	807,207.62
11/01/2023	-	-	267,138.71	267,138.71
05/01/2024	559,295.00	6.875%	267,138.71	826,433.71
11/01/2024	-	-	247,912.95	247,912.95
05/01/2025	599,115.00	6.875%	247,912.95	847,027.95
11/01/2025	-	-	227,318.37	227,318.37
05/01/2026	641,770.00	6.875%	227,318.37	869,088.37
11/01/2026	-	-	205,257.53	205,257.53
05/01/2027	687,463.00	6.875%	205,257.53	892,720.53
11/01/2027	-	-	181,625.98	181,625.98
05/01/2028	736,408.00	6.875%	181,625.98	918,033.98
11/01/2028	-	-	156,311.96	156,311.96
05/01/2029	788,839.00	6.875%	156,311.96	945,150.96
11/01/2029	-	-	129,195.62	129,195.62
05/01/2030	845,002.00	6.875%	129,195.62	974,197.62
11/01/2030	-	-	100,148.68	100,148.68
05/01/2031	905,164.00	6.875%	100,148.68	1,005,312.68
11/01/2031	-	-	69,033.66	69,033.66
05/01/2032	969,609.00	6.875%	69,033.66	1,038,642.66
11/01/2032	-	-	35,703.35	35,703.35
05/01/2033	1,038,643.00	6.875%	35,703.35	1,074,346.35
<b>Total</b>	<b>\$11,940,376.00</b>	<b>-</b>	<b>\$10,620,896.19</b>	<b>\$22,561,272.19</b>

## Fiddler's Creek # 1

Community Development District

Series 2002 B

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2012	-	-	-	-
05/01/2013	141,120.00	6.625%	206,163.38	347,283.38
11/01/2013	-	-	201,488.78	201,488.78
05/01/2014	150,789.00	6.625%	201,488.78	352,277.78
11/01/2014	-	-	196,493.89	196,493.89
05/01/2015	161,121.00	6.625%	196,493.89	357,614.89
11/01/2015	-	-	191,156.76	191,156.76
05/01/2016	172,161.00	6.625%	191,156.76	363,317.76
11/01/2016	-	-	185,453.92	185,453.92
05/01/2017	183,958.00	6.625%	185,453.92	369,411.92
11/01/2017	-	-	179,360.31	179,360.31
05/01/2018	196,563.00	6.625%	179,360.31	375,923.31
11/01/2018	-	-	172,849.17	172,849.17
05/01/2019	210,031.00	6.625%	172,849.17	382,880.17
11/01/2019	-	-	165,891.89	165,891.89
05/01/2020	224,422.00	6.625%	165,891.89	390,313.89
11/01/2020	-	-	158,457.91	158,457.91
05/01/2021	239,800.00	6.625%	158,457.91	398,257.91
11/01/2021	-	-	150,514.53	150,514.53
05/01/2022	256,231.00	6.625%	150,514.53	406,745.53
11/01/2022	-	-	142,026.88	142,026.88
05/01/2023	273,788.00	6.625%	142,026.88	415,814.88
11/01/2023	-	-	132,957.66	132,957.66
05/01/2024	292,547.00	6.625%	132,957.66	425,504.66
11/01/2024	-	-	123,267.04	123,267.04
05/01/2025	312,593.00	6.625%	123,267.04	435,860.04
11/01/2025	-	-	112,912.39	112,912.39
05/01/2026	334,011.00	6.625%	112,912.39	446,923.39
11/01/2026	-	-	101,848.28	101,848.28
05/01/2027	356,898.00	6.625%	101,848.28	458,746.28
11/01/2027	-	-	90,026.03	90,026.03
05/01/2028	381,352.00	6.625%	90,026.03	471,378.03
11/01/2028	-	-	77,393.75	77,393.75
05/01/2029	407,483.00	6.625%	77,393.75	484,876.75
11/01/2029	-	-	63,895.87	63,895.87
05/01/2030	435,403.00	6.625%	63,895.87	499,298.87
11/01/2030	-	-	49,473.15	49,473.15
05/01/2031	465,237.00	6.625%	49,473.15	514,710.15
11/01/2031	-	-	34,062.17	34,062.17
05/01/2032	497,115.00	6.625%	34,062.17	531,177.17
11/01/2032	-	-	17,595.24	17,595.24
05/01/2033	531,177.00	6.625%	17,595.24	548,772.24
<b>Total</b>	<b>\$6,223,800.00</b>	<b>-</b>	<b>\$5,300,414.62</b>	<b>\$11,524,214.62</b>



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2005 BONDS  
FISCAL YEAR 2013**

	Fiscal Year 2012			Total Revenue & Expenditures	Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12		
<b>REVENUES</b>					
Assessment levy: off-roll	\$ 911,600	\$ -	\$ -	\$ -	\$ 743,439
Total revenues	<u>911,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>743,439</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	185,000	-	-	-	263,247
Interest	726,600	-	-	-	480,192
Total expenditures	<u>911,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>743,439</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfers out	-	(39,454)	-	(39,454)	-
Total other financing sources/(uses)	<u>-</u>	<u>(39,454)</u>	<u>-</u>	<u>(39,454)</u>	<u>-</u>
Net change in fund balances	-	(39,454)	-	(39,454)	-
Beginning fund balance (unaudited)	(16,099)	(240,978)	(280,432)	(240,978)	(280,432)
Ending fund balance (projected)	<u>\$ (16,099)</u>	<u>\$ (280,432)</u>	<u>\$ (280,432)</u>	<u>\$ (280,432)</u>	<u>(280,432)</u>
Use of fund balance:					
Debt service reserve account balance (required)					(660,078)
Interest expense - November 1, 2013					(472,295)
Projected fund balance surplus/(deficit) as of September 30, 2013					<u>\$ (1,412,805)</u>

## Fiddler's Creek # 1

Community Development District

Series 2005

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2012	-	-	-	-
05/01/2013	263,247.00	6.000%	480,192.00	743,439.00
11/01/2013	-	-	472,294.59	472,294.59
05/01/2014	279,531.00	6.000%	472,294.59	751,825.59
11/01/2014	-	-	463,908.66	463,908.66
05/01/2015	296,821.00	6.000%	463,908.66	760,729.66
11/01/2015	-	-	455,004.03	455,004.03
05/01/2016	315,181.00	6.000%	455,004.03	770,185.03
11/01/2016	-	-	445,548.60	445,548.60
05/01/2017	334,677.00	6.000%	445,548.60	780,225.60
11/01/2017	-	-	435,508.29	435,508.29
05/01/2018	355,379.00	6.000%	435,508.29	790,887.29
11/01/2018	-	-	424,846.92	424,846.92
05/01/2019	377,361.00	6.000%	424,846.92	802,207.92
11/01/2019	-	-	413,526.09	413,526.09
05/01/2020	400,703.00	6.000%	413,526.09	814,229.09
11/01/2020	-	-	401,505.00	401,505.00
05/01/2021	425,489.00	6.000%	401,505.00	826,994.00
11/01/2021	-	-	388,740.33	388,740.33
05/01/2022	451,808.00	6.000%	388,740.33	840,548.33
11/01/2022	-	-	375,186.09	375,186.09
05/01/2023	479,754.00	6.000%	375,186.09	854,940.09
11/01/2023	-	-	360,793.47	360,793.47
05/01/2024	509,430.00	6.000%	360,793.47	870,223.47
11/01/2024	-	-	345,510.57	345,510.57
05/01/2025	540,941.00	6.000%	345,510.57	886,451.57
11/01/2025	-	-	329,282.34	329,282.34
05/01/2026	574,401.00	6.000%	329,282.34	903,683.34
11/01/2026	-	-	312,050.31	312,050.31
05/01/2027	609,931.00	6.000%	312,050.31	921,981.31
11/01/2027	-	-	293,752.38	293,752.38
05/01/2028	647,659.00	6.000%	293,752.38	941,411.38
11/01/2028	-	-	274,322.61	274,322.61
05/01/2029	687,720.00	6.000%	274,322.61	962,042.61
11/01/2029	-	-	253,691.01	253,691.01
05/01/2030	730,260.00	6.000%	253,691.01	983,951.01
11/01/2030	-	-	231,783.21	231,783.21
05/01/2031	775,431.00	6.000%	231,783.21	1,007,214.21
11/01/2031	-	-	208,520.28	208,520.28
05/01/2032	823,395.00	6.000%	208,520.28	1,031,915.28
11/01/2032	-	-	183,818.43	183,818.43
05/01/2033	874,327.00	6.000%	183,818.43	1,058,145.43
11/01/2033	-	-	157,588.62	157,588.62
05/01/2034	928,409.00	6.000%	157,588.62	1,085,997.62

## Fiddler's Creek # 1

Community Development District

Series 2005

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2034	-	-	129,736.35	129,736.35
05/01/2035	985,837.00	6.000%	129,736.35	1,115,573.35
11/01/2035	-	-	100,161.24	100,161.24
05/01/2036	1,046,816.00	6.000%	100,161.24	1,146,977.24
11/01/2036	-	-	68,756.76	68,756.76
05/01/2037	1,111,568.00	6.000%	68,756.76	1,180,324.76
11/01/2037	-	-	35,409.72	35,409.72
05/01/2038	1,180,324.00	6.000%	35,409.72	1,215,733.72
<b>Total</b>	<b>\$16,006,400.00</b>	<b>-</b>	<b>\$15,602,683.80</b>	<b>\$31,609,083.80</b>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2006 BONDS  
FISCAL YEAR 2013**

	Fiscal Year 2012			Total Revenue & Expenditures	Proposed Budget FY 2013
	Adopted Budget FY 2012	Actual through 3/31/12	Projected through 9/30/12		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 720,903				\$ 719,265
Allowable discounts (4%)	(28,836)				(28,771)
Assessment levy: on-roll - net	692,067	\$ 535,208	\$ 156,859	\$ 692,067	690,494
Assessment levy: off-roll	-	150,385	-	150,385	-
Assessment prepayments	-	5,977	-	5,977	-
Interest	-	4	-	4	-
Total revenues	692,067	691,574	156,859	848,433	690,494
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	500,000	-	500,000	500,000	520,000
Principal prepayment	-	-	5,000	5,000	-
Interest	166,835	83,949	83,037	166,986	145,320
Total debt service	666,835	83,949	588,037	671,986	665,320
<b>Other fees &amp; charges</b>					
Property appraiser	10,814	10,551	263	10,814	10,789
Tax collector	14,418	10,398	4,020	14,418	14,385
Total other fees & charges	25,232	20,949	4,283	25,232	25,174
Total expenditures	692,067	104,898	592,320	697,218	690,494
Excess/(deficiency) of revenues over/(under) expenditures	-	586,676	(435,461)	151,215	-
Fund balance - beginning (unaudited)	668,289	623,026	1,209,702	623,026	774,241
Fund balance - ending (projected)	\$ 668,289	\$ 1,209,702	\$ 774,241	\$ 774,241	774,241
Use of fund balance:					
Debt service reserve account balance (required)					(352,536)
Interest expense - November 1, 2013					(62,247)
Projected fund balance surplus/(deficit) as of September 30, 2013					<u>\$ 359,457</u>

The proposed budget does not reflect any changes that may occur as a result of the Developer's plan of bankruptcy, as it was not signed as of the distribution of the agenda packages.

**Fiddler's Creek # 1**

Community Development District

Series 2006

\$6,570,000

**Debt Service Schedule**

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<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2012	-	-	73,257.21	73,257.21
05/01/2013	520,000.00	4.200%	72,062.79	592,062.79
11/01/2013	-	-	62,247.45	62,247.45
05/01/2014	540,000.00	4.200%	61,232.55	601,232.55
11/01/2014	-	-	50,814.25	50,814.25
05/01/2015	565,000.00	4.200%	49,985.75	614,985.75
11/01/2015	-	-	38,851.73	38,851.73
05/01/2016	585,000.00	4.200%	38,429.42	623,429.42
11/01/2016	-	-	26,465.75	26,465.75
05/01/2017	610,000.00	4.200%	26,034.25	636,034.25
11/01/2017	-	-	13,550.47	13,550.47
05/01/2018	640,000.00	4.200%	13,329.53	653,329.53
<b>Total</b>	<b>\$3,460,000.00</b>	<b>-</b>	<b>\$526,261.15</b>	<b>\$3,986,261.15</b>

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Fiddler's Creek  
Community Development District  
2012 - 2013 Final Assessments

\*\*\*PRELIMINARY\*\*\*

Collier County  
5 years remaining

2006 Series Bond Issue						
Residential Neighborhoods (per unit)	Original Assessment	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	Outstanding Principal after 2012-2013 tax payment
Isla Del Sol I	25,486.23	ESTATE SF	\$ 2,031.79	\$ 1,294.05	\$ 3,325.83	\$ 8,335.14
Isla Del Sol II	42,723.98	ESTATE SF 2	\$ 4,988.85	\$ 1,294.05	\$ 6,282.90	\$ 20,466.12
Mulberry Row I	12,233.39	SF	\$ 975.26	\$ 1,294.05	\$ 2,269.30	\$ 4,000.85
Mulberry Row II	15,291.74	SF 1	\$ 1,219.07	\$ 1,294.05	\$ 2,513.12	\$ 5,001.09
Mallard Landing	9,939.63	SF 2	\$ 792.39	\$ 1,294.05	\$ 2,086.44	\$ 3,250.69
Bellagio I	12,233.39	PATIO 2	\$ 975.26	\$ 1,294.05	\$ 2,269.30	\$ 4,000.85
Bellagio II	29,224.55	PATIO 3	\$ 3,412.53	\$ 1,294.05	\$ 4,706.57	\$ 13,999.47
Pepper Tree	8,665.32	PATIO	\$ 690.81	\$ 1,294.05	\$ 1,984.86	\$ 2,833.95
Cotton Green I	8,665.32	PATIO	\$ 690.81	\$ 1,294.05	\$ 1,984.86	\$ 2,833.95
Cotton Green II	13,294.14	PATIO 4	\$ 1,551.04	\$ 1,294.05	\$ 2,845.09	\$ 6,374.74
Cascada	10,194.49	VILLA 2	\$ 812.72	\$ 1,294.05	\$ 2,106.76	\$ 3,334.04
Bent Creek	7,645.87	VILLA	\$ 609.54	\$ 1,294.05	\$ 1,903.58	\$ 2,500.54
Cardinal Cove	7,645.87	VILLA	\$ 609.54	\$ 1,294.05	\$ 1,903.58	\$ 2,500.54
Deer Crossing II	8,155.59	MF 2	\$ 646.83	\$ 1,294.05	\$ 1,940.88	\$ 2,704.51
Deer Crossing I	6,626.42	MF	\$ 528.26	\$ 1,294.05	\$ 1,822.31	\$ 2,167.15
Whisper Trace	6,626.42	MF	\$ 528.26	\$ 1,294.05	\$ 1,822.31	\$ 2,167.15
Hawks Nest	6,626.42	MF	\$ 528.26	\$ 1,294.05	\$ 1,822.31	\$ 2,167.15

Fiscal year 2011 - 2012 Assessments:	ESTATE SF	\$ 2,032.29	\$ 1,294.05	\$ 3,326.34	\$ 9,808.96
	ESTATE SF 2	\$ 4,990.10	\$ 1,294.05	\$ 6,284.15	\$ 24,084.94
	SF	\$ 975.50	\$ 1,294.05	\$ 2,269.55	\$ 4,708.28
	SF 1	\$ 1,219.38	\$ 1,294.05	\$ 2,513.43	\$ 5,885.38
	SF 2	\$ 792.59	\$ 1,294.05	\$ 2,086.64	\$ 3,825.48
	PATIO 4	\$ 1,552.74	\$ 1,294.05	\$ 2,846.79	\$ 7,494.29
	PATIO 3	\$ 3,413.38	\$ 1,294.05	\$ 4,707.43	\$ 16,474.86
	PATIO 2	\$ 975.50	\$ 1,294.05	\$ 2,269.55	\$ 4,708.28
	PATIO	\$ 690.98	\$ 1,294.05	\$ 1,985.03	\$ 3,335.05
	VILLA 2	\$ 812.92	\$ 1,294.05	\$ 2,106.97	\$ 3,923.57
	VILLA	\$ 609.69	\$ 1,294.05	\$ 1,903.74	\$ 2,942.69
	MF 2	\$ 650.05	\$ 1,294.05	\$ 1,944.10	\$ 3,157.12
	MF	\$ 528.39	\$ 1,294.05	\$ 1,822.44	\$ 2,550.34

Fiddler's Creek  
Community Development District  
2012 - 2013 Final Assessments

\*\*\*PRELIMINARY\*\*\*

Collier County  
8 years remaining

1999 Series Bond Issue \$ 17,236,000				General Fund#1		Outstanding
Residential Neighborhoods (per unit)	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Principal after 2012-2013 tax payment
Sauvignon III	\$ 54,251.12	SF VII	\$ 4,876.29	\$ 1,294.05	\$ 6,170.33	\$ 28,686.59
Sauvignon II	\$ 49,887.50	SF VI	\$ 4,600.00	\$ 1,294.05	\$ 5,894.05	\$ 26,783.75
Sauvignon	\$ 32,535.36	SF III	\$ 2,924.39	\$ 1,294.05	\$ 4,218.44	\$ 17,069.11
Mahogany Bend	\$ 21,690.24	SF II	\$ 1,949.59	\$ 1,294.05	\$ 3,243.64	\$ 10,766.48
Mahogany Bend II	\$ 49,887.50	SF V	\$ 4,600.00	\$ 1,294.05	\$ 5,894.05	\$ 26,783.75
Cranberry Crossing	\$ 19,521.26	SF I	\$ 1,754.64	\$ 1,294.05	\$ 3,048.69	\$ 9,518.59
Cranberry Crossing II	\$ 48,803.00	SF IV	\$ 4,500.00	\$ 1,294.05	\$ 5,794.05	\$ 26,201.50
Cranberry Crossing III	\$ 54,251.12	SF VII	\$ 4,876.29	\$ 1,294.05	\$ 6,170.33	\$ 28,686.59
Majorca	\$ 19,521.26	PATIO I	\$ 1,754.64	\$ 1,294.05	\$ 3,048.69	\$ 10,275.23
Montreux	\$ 16,267.62	QUAD I	\$ 1,462.19	\$ 1,294.05	\$ 2,756.24	\$ 8,562.64
Cherry Oaks	\$ 19,521.26	QUAD II	\$ 1,754.64	\$ 1,294.05	\$ 3,048.69	\$ 10,275.23

Fiscal year 2011 - 2012 Assessments:		SF VII	\$ 4,834.76	\$ 1,294.05	\$ 6,128.81	\$ 31,387.06
		SF VI	\$ 4,600.00	\$ 1,294.05	\$ 5,894.05	\$ 29,359.94
		SF V	\$ 4,600.00	\$ 1,294.05	\$ 5,894.05	\$ 29,359.94
		SF IV	\$ 4,500.00	\$ 1,294.05	\$ 5,794.05	\$ 28,721.69
		SF III	\$ 2,899.49	\$ 1,294.05	\$ 4,193.54	\$ 18,688.63
		SF II	\$ 1,932.99	\$ 1,294.05	\$ 3,227.04	\$ 11,846.16
		SF I	\$ 1,739.70	\$ 1,294.05	\$ 3,033.75	\$ 10,490.31
		PATIO I	\$ 1,739.70	\$ 1,294.05	\$ 3,033.75	\$ 11,246.95
		QUAD I	\$ 1,449.74	\$ 1,294.05	\$ 2,743.79	\$ 9,372.40
		QUAD II	\$ 1,739.70	\$ 1,294.05	\$ 3,033.75	\$ 11,246.95