

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT  
DISTRICT #1**

**REGULAR MEETING  
AGENDA**

**May 22, 2013**

# Fiddler's Creek Community Development District #1

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

May 16, 2013

## **ATTENDEES:**

**Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.**

Boards of Supervisors

Fiddler's Creek Community Development District #1

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #1 will hold a Regular Meeting on **Wednesday, May 22, 2013 at 8:00 a.m.**, at the **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114**. The agenda is as follows:

1. Call to Order/Roll Call
2. Special Counsel Update: Bankruptcy Proceedings
3. Developer's Report/Update
4. Update: Refinancing of Series 1999 Bonds
5. Consideration of Certain Documents Related to the Refinancing of the Series 2006 Bonds
6. Update: Legal Description Boundary Amendment Communications/Activities
7. Consideration of **Resolution 2013-4**, Approving the District's Proposed Budgets for Fiscal Year 2013/2014 and Setting a Public Hearing Thereon Pursuant to Florida Law
8. Approval of **April 24, 2013** Regular Meeting Minutes
9. Other Business
10. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Manager
    - i. Approval of Unaudited Financial Statements as of April 30, 2013
    - ii. **844** Registered Voters in District as of April 15, 2013
    - iii. **NEXT MEETING DATE: June 26, 2013 at 8:00 A.M.**

D. Operations Manager

11. Audience Comments/Supervisors' Requests

12. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,

A handwritten signature in black ink that reads "C.E. Adams, Jr." with a stylized, cursive script.

Chesley E. Adams, Jr.  
District Manager

**RESOLUTION 2013-4**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2013/2014 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of Fiddler's Creek Community Development District #1 (the "Board") prior to June 15, 2013, a proposed operating budget and debt service budget for Fiscal Year 2013/2014; and

WHEREAS, the Board has considered the proposed budgets and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1:**

1. The operating and debt service budgets proposed by the District Manager for Fiscal Year 2013/2014 attached hereto as **Exhibit A** are hereby approved as the basis for conducting a public hearing to adopt said budgets.
2. A public hearing on said approved budgets is hereby declared and set for the following date, hour and location:

**DATE: August 28, 2013**

**HOUR: 8:00 A.M.**

**LOCATION: Fiddler's Creek Club and Spa  
3470 Club Center Boulevard  
Naples, Florida 34114**

3. The District Manager is hereby directed to submit a copy of the proposed budgets to Collier County at least 60 days prior to the hearing set above.
4. In accordance with Section 189.418, Florida Statutes, the District's Secretary is further directed to post these approved budgets on the District's website at least two days before the budget hearing date as set forth in Section 2. If the District does not have its own website, the District's Secretary is directed to transmit these approved budgets to the manager or administrator of Collier County for posting on their website.
5. Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2013.**

ATTEST:

**FIDDLER'S CREEK COMMUNITY  
DEVELOPMENT DISTRICT #1**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_

Its: \_\_\_\_\_

Exhibit A: Fiscal Year 2013/2014 Budgets

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
PROPOSED BUDGET  
FISCAL YEAR 2014  
MAY 22, 2013**

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
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**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2014**

Fiscal Year 2013

	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13	Total Revenues & Expenditures	Proposed Budget FY 2014
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 1,907,425				\$ 1,884,537
Allowable discounts (4%)	(76,297)				(75,381)
Assessment levy: on-roll - net	1,831,128	\$ 1,466,192	\$ 364,936	\$ 1,831,128	1,809,156
Assessment levy: off-roll	580,543	290,271	290,272	580,543	573,576
Interest	1,000	2,026	1,500	3,526	3,500
Miscellaneous**	10,000	5,503	7,500	13,003	13,000
Total revenues	<u>2,422,670</u>	<u>1,763,992</u>	<u>664,207</u>	<u>2,428,199</u>	<u>2,399,232</u>
<b>EXPENDITURES</b>					
<b>Professional and administrative</b>					
Supervisors	12,918	6,244	6,674	12,918	12,918
Management	58,175	29,088	29,087	58,175	58,175
Assessment roll preparation	24,500	24,500	-	24,500	24,500
Accounting services	18,997	9,498	9,499	18,997	18,997
Audit	15,100	1,000	14,100	15,100	15,100
Legal	20,000	14,182	15,000	29,182	25,000
Legal - bankruptcy	-	10,245	-	10,245	-
Engineering	15,000	4,514	10,000	14,514	15,000
Telephone	594	297	297	594	615
Postage	2,000	986	1,014	2,000	2,000
Insurance	29,511	15,000	-	15,000	16,500
Printing and binding	594	297	297	594	615
Legal advertising	2,000	359	600	959	1,000
Office supplies and expenses	750	513	237	750	750
Annual district filing fee	175	175	-	175	175
Trustee	15,500	12,644	2,856	15,500	15,500
Arbitrage rebate calculation	4,000	-	4,000	4,000	4,000
Contingencies	3,000	632	1,000	1,632	2,000
Dissemination agent	10,928	5,464	5,464	10,928	10,928
Total professional and administrative	<u>233,742</u>	<u>135,638</u>	<u>100,125</u>	<u>235,763</u>	<u>223,773</u>
<b>Field management</b>					
Field management services	25,218	12,609	12,609	25,218	25,218
Total field management	<u>25,218</u>	<u>12,609</u>	<u>12,609</u>	<u>25,218</u>	<u>25,218</u>
<b>Water management</b>					
Other contractual	399,738	68,677	331,061	399,738	399,738
Fountains	47,500	21,751	25,749	47,500	47,500
Total water management	<u>447,238</u>	<u>90,428</u>	<u>356,810</u>	<u>447,238</u>	<u>447,238</u>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2014**

Fiscal Year 2013

	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13	Total Revenues & Expenditures	Proposed Budget FY 2014
<b>Street lighting</b>					
Contractual services	12,000	4,009	6,000	10,009	10,000
Electricity	34,000	15,074	17,000	32,074	33,000
Holiday lighting program	12,000	11,000	-	11,000	12,000
Miscellaneous	1,500	-	1,500	1,500	1,500
Total street lighting	<u>59,500</u>	<u>30,083</u>	<u>24,500</u>	<u>54,583</u>	<u>56,500</u>
<b>Landscaping</b>					
Other contractual - landscape maint. Improvements and renovations	880,000	340,929	539,071	880,000	845,000
Contingencies	145,000	3,285	141,715	145,000	145,000
	25,000	4,210	5,000	9,210	10,000
Total landscaping services	<u>1,050,000</u>	<u>348,424</u>	<u>685,786</u>	<u>1,034,210</u>	<u>1,000,000</u>
<b>Access control</b>					
Contractual services	303,185	118,964	184,221	303,185	312,280
Rentals and leases	25,035	18,523	6,512	25,035	16,413
Fuel	9,948	4,912	5,036	9,948	10,611
Repairs and maintenance - parts	4,974	3,406	1,568	4,974	4,974
Repairs and maintenance - gatehouse	16,579	8,003	8,576	16,579	16,579
Insurance	4,510	6,630	-	6,630	7,194
Operating supplies	26,527	22,734	10,000	32,734	29,843
Total access control	<u>390,758</u>	<u>183,172</u>	<u>215,913</u>	<u>399,085</u>	<u>397,894</u>
<b>Roadway services</b>					
Contractual services	6,500	1,995	2,500	4,495	5,000
Roadway maintenance	50,000	39,123	10,877	50,000	50,000
Total roadway services	<u>56,500</u>	<u>41,118</u>	<u>13,377</u>	<u>54,495</u>	<u>55,000</u>
<b>Irrigation supply</b>					
Electricity	750	108	642	750	750
Repairs and maintenance	1,500	668	832	1,500	1,500
Supply system	118,800	54,743	64,057	118,800	125,400
Total irrigation supply services	<u>121,050</u>	<u>55,519</u>	<u>65,531</u>	<u>121,050</u>	<u>127,650</u>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2014**

	Fiscal Year 2013				Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13	Total Revenues & Expenditures	
<b>Other fees and charges</b>					
Property appraiser	28,611	28,064	547	28,611	28,268
Tax collector	38,148	29,323	8,825	38,148	37,691
Total fees and charges	<u>66,759</u>	<u>57,387</u>	<u>9,372</u>	<u>66,759</u>	<u>65,959</u>
Total expenditures	<u>2,450,765</u>	<u>954,378</u>	<u>1,484,023</u>	<u>2,438,401</u>	<u>2,399,232</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 (28,094)	 809,614	 (819,815)	 (10,201)	 -
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfers in*	-	8,158	-	8,158	-
Total other financing sources/(uses)	<u>-</u>	<u>8,158</u>	<u>-</u>	<u>8,158</u>	<u>-</u>
Net change in fund balances	(28,094)	817,772	(819,815)	(2,043)	-
Fund balance - beginning (unaudited)	679,331	1,088,301	1,906,073	1,088,301	1,086,258
Fund balance - ending (projected)	<u>\$ 651,237</u>	<u>\$ 1,906,073</u>	<u>\$ 1,086,258</u>	<u>\$ 1,086,258</u>	<u>\$1,086,258</u>

\*\* The majority of Misc Income results from gate clicker purchases.

	Assessment Summary			Total Revenue
	ERU's	FY 2013 Assessment	FY 2014 Assessment	
On-roll: other	1,318	\$ 1,294.05	\$ 1,278.52	\$ 1,685,088
On-roll: Developer	156	\$ 1,294.05	\$ 1,278.52	\$ 199,449
Off-roll	485	\$ 1,197.00	\$ 1,182.63	\$ 573,576
	<u>1,959</u>			

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES**

**Professional and administrative**

Supervisors	\$ 12,918
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates meeting 12 times in fiscal year 2014.	
Management	58,175
<b>Wrathell, Hunt and Associates, LLC</b> , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.	
Assessment roll preparation	24,500
Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, AJC Associates, Inc., currently provides this service.	
Accounting services	18,997
Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.	
Audit	15,100
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Legal	25,000
Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	15,000
Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	
Telephone	615
Telephone and fax machine.	
Postage	2,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	16,500
The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

Printing and binding		615
	Letterhead, envelopes, copies, etc.	
Legal advertising		1,000
	The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	
Office supplies and expenses		750
	Accounting and administrative supplies.	
Annual district filing fee		175
	Annual fee paid to the Florida Department of Community Affairs.	
Trustee		15,500
	Annual fee paid to U.S. Bank for the services provided as trustee, paying agent and registrar.	
Arbitrage rebate calculation		4,000
	To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent		10,928
	<b>Wrathell, Hunt and Associates, LLC</b> , currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.	
Contingencies		2,000
	Miscellaneous, unforeseen costs incurred throughout the year.	

**Field management**

Field management services		25,218
	The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings.	

**Water management**

Other contractual		399,738
	The District has a contract with Lakemasters Aquatic Weed Control, Inc., for monthly service within the lake and wetland areas. For Fiscal Year 2013, it is anticipated that the District will continue with it's priority phase lake bank erosion repair project and has budgeted \$200K for the second phase. Also the District will continue to maintain the 310 acre Belle Meade Preserve in a cooperative effort with CDD #2, this expense will continue to be shared with CDD #2 at the same cost sharing ratio as used for "access control" and "irrigation supply services".	

	CDD #1	CDD #2
Lake Maintenance Contract	150,000	
Lake Bank Erosion	200,000	
Belle Meade Pres.	49,738	25,262
Total	399,738	

Fountains		47,500
	These expenditures relate to the decorative and floating fountains located at the main entrance.	
	Utilities (Electric)	30,000
	Maintenance	15,000
	Insurance	2,500

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

**Street lighting**

Contractual services	10,000
The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.	
Electricity	33,000
The District is charged on a monthly basis per street light for electric service.	
Holiday lighting program	12,000
The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse.	
Miscellaneous	1,500
Covers unforeseen costs.	

**Landscaping**

Other contractual - landscape maint.	845,000
This District contracts with an outside company to maintain the landscaping on 2,300,000 square feet of District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services.	
Maintenance Contract	710,000
Tree Trimming	100,000
Mulch	35,000
Improvements and renovations	145,000
Provides for the replacement and renovation of landscape material and irrigation systems.	
Contingencies	10,000
Covers any unforeseen costs.	

**Access control**

Contractual services	312,280
The District maintains a security contract with Fiddler's Creek Foundation, which provides labor and certain equipment for the access control services of the District at the Foundations actual costs. The projected scheduled hours are 21,264 annually for 24/7 service at the main gate and roving patrol and 12/6 service at the Sandpiper Drive Gate. This category also covers the cost of hiring an off-duty sheriff's deputy twice a month for traffic enforcement and patrolling. This program cost will be shared with Fiddler's Creek Community Development District #2 based upon the number of units.	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

Rentals and leases		16,413
	Includes the lease of a trailer to serve as a temporary guardhouse at Sandpiper/US 41. Also includes the annual maintenance agreement covering various access control equipment including keypad, access base, mega-arm etc.	
	System upgrade	5,471
	Temp. guardhouse	2,984
	Maintenance agreement	7,958
Fuel		10,611
	This category covers the fuel costs for the vehicles utilized by the Department. The increase, as compared to the prior year, is due to increase of fuel prices.	
Repairs and maintenance - parts		4,974
	This category covers the maintenance costs for the vehicles utilized by the department.	
Repairs and maintenance - gatehouse		16,579
	This category covers the maintenance costs for the gate mechanisms.	
Insurance		7,194
	This expenditure is for automobile insurance.	
Operating supplies		29,843
	Costs associated with miscellaneous supplies used during daily actives of the department. Includes office supplies, daily passes and the inclusion of transmitters for new residents. Also includes contract with ADT for security alarm monitoring in the Championship Drive guard house; fee is \$103.35 quarterly.	

Summary of Expenditures for Access Control			
Units			
Fiddler's Creek #1	1,959	66%	
Fiddler's Creek #2	995	34%	
Total	2,954	100%	
	Fiddler's #1	Fiddler's #2	Total
Contractual services	312,280	158,611	470,891
Rentals and leases	16,413	8,337	24,750
Fuel	10,611	5,389	16,000
Repairs and maintenance - parts	4,974	2,526	7,500
Repairs and maintenance - gatehouse	16,579	8,421	25,000
Insurance	7,194	3,654	10,848
Operating supplies	29,843	15,157	45,000
Total	397,894	202,095	599,989

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

**Roadway services**

Contractual services 5,000  
The District utilizes the services of a sub-contractor for street sweeping, once a month.

Roadway maintenance 50,000  
This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks.

**Irrigation supply**

Electricity 750  
The category covers the cost of electricity to the community's computerized irrigation controller.

Repairs and maintenance 1,500  
The category covers the costs of repairs and maintenance to the community's computerized irrigation controller.

Supply system 125,400  
The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddler's Creek CDD #2 based upon units.

<b>Summary of Expenditures for Supply System</b>			
Units			
Fiddler's Creek #1	1,959	66%	
Fiddler's Creek #2	995	34%	
Total	2,954	100%	
	Fiddler's #1	Fiddler's #2	Total
Electricity	42,900	22,100	65,000
Repairs and maintenance	39,600	20,400	60,000
Contractual service	39,600	20,400	60,000
Insurance	3,300	1,700	5,000
Total	125,400	64,600	190,000

**Other fees and charges**

Property appraiser 28,268  
The property appraiser charges 1.5% of the assessments collected.

Tax collector 37,691  
The tax collector charges 2% of the assessments collected.

Total expenditures \$ 2,399,232



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET- SERIES 2013 BONDS (REFUNDED SERIES 1999 A/B BONDS)  
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ -				\$ 954,162
Allowable discounts (4%)	-				(38,166)
Assessment levy: on-roll - net	-	\$ -	\$ -	\$ -	915,996
Total revenues	-	-	-	-	915,996
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	-	-	-	-	640,000
Interest	-	-	-	-	223,734
Total debt service	-	-	-	-	863,734
<b>Other fees &amp; charges</b>					
Cost of Issuance	-	-	119,500	119,500	-
Underwriter's Discount	-	-	118,100	118,100	-
Property appraiser	-	-	-	-	14,312
Tax collector	-	-	-	-	19,083
Total other fees & charges	-	-	237,600	237,600	33,395
Total expenditures	-	-	237,600	237,600	897,129
Excess/(deficiency) of revenues over/(under) expenditures	-	-	(237,600)	(237,600)	-
<b>OTHER FINANCING SOURCES/(USES)</b>					
Bond Proceeds	-	-	5,905,000	5,905,000	-
Transfer in	-	-	1,289,625	1,289,625	-
Transfer out	-	-	(6,303,858)	(6,303,858)	-
Original issue discount	-	-	(98,850)	(98,850)	-
Total other financing sources/(uses)	-	-	791,917	791,917	-
Fund balance:					
Net increase/(decrease) in fund balance	-	-	554,317	554,317	18,867
Beginning fund balance (unaudited)	-	-	-	-	554,317
Ending fund balance (projected)	\$ -	\$ -	\$ 554,317	\$ 554,317	573,184
Use of fund balance:					
Debt service reserve account balance (required)					(433,450)
Interest expense - November 1, 2014					(105,300)
Projected fund balance surplus/(deficit) as of September 30, 2014					<u>\$ 34,434</u>

## Fiddler's Creek # 1

Community Development District

Series 2013

\$5,905,000

### Debt Service Schedule

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2013	-	-	105,633.89	105,633.89
05/01/2014	640,000.00	4.000%	118,100.00	758,100.00
11/01/2014	-	-	105,300.00	105,300.00
05/01/2015	665,000.00	4.000%	105,300.00	770,300.00
11/01/2015	-	-	92,000.00	92,000.00
05/01/2016	690,000.00	4.000%	92,000.00	782,000.00
11/01/2016	-	-	78,200.00	78,200.00
05/01/2017	720,000.00	4.000%	78,200.00	798,200.00
11/01/2017	-	-	63,800.00	63,800.00
05/01/2018	750,000.00	4.000%	63,800.00	813,800.00
11/01/2018	-	-	48,800.00	48,800.00
05/01/2019	785,000.00	4.000%	48,800.00	833,800.00
11/01/2019	-	-	33,100.00	33,100.00
05/01/2020	810,000.00	4.000%	33,100.00	843,100.00
11/01/2020	-	-	16,900.00	16,900.00
05/01/2021	845,000.00	4.000%	16,900.00	861,900.00
<b>Total</b>	<b>\$5,905,000.00</b>	<b>-</b>	<b>\$1,099,933.89</b>	<b>\$7,004,933.89</b>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2002 A/B BONDS  
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13		
<b>REVENUES</b>					
Assessment levy: off-roll	\$ 1,020,202	\$ -	\$ -	\$ -	\$ 2,706,639
Interest	-	6	-	6	-
Total revenues	<u>1,020,202</u>	<u>6</u>	<u>-</u>	<u>6</u>	<u>2,706,639</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal A	262,468	-	-	-	549,690
Principal B	141,120	-	-	-	292,375
Interest A	410,450	-	-	-	1,245,096
Interest B	206,163	-	-	-	619,478
Total expenditures	<u>1,020,202</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,706,639</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	6	-	6	-
Beginning fund balance (unaudited)	(1,192,331)	22,467	22,473	22,467	22,473
Ending fund balance (projected)	<u>\$ (1,192,331)</u>	<u>\$ 22,473</u>	<u>\$ 22,473</u>	<u>\$ 22,473</u>	<u>22,473</u>
Use of fund balance:					
Debt service reserve A account balance (required)					(802,163)
Debt service reserve B account balance (required)					(412,749)
Interest A expense - November 1, 2014					(396,136)
Interest B expense - November 1, 2014					(196,808)
Projected fund balance surplus/(deficit) as of September 30, 2014					<u>\$ (1,785,384)</u>

## Fiddler's Creek # 1

Community Development District

Series 2002 A

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2013	-	-	-	-
05/01/2014	549,690.00	6.875%	1,245,095.79	1,794,785.79
11/01/2014	-	-	396,136.33	396,136.33
05/01/2015	304,534.00	6.875%	396,136.33	700,670.33
11/01/2015	-	-	385,667.98	385,667.98
05/01/2016	326,216.00	6.875%	385,667.98	711,883.98
11/01/2016	-	-	374,454.30	374,454.30
05/01/2017	349,442.00	6.875%	374,454.30	723,896.30
11/01/2017	-	-	362,442.23	362,442.23
05/01/2018	374,321.00	6.875%	362,442.23	736,763.23
11/01/2018	-	-	349,574.95	349,574.95
05/01/2019	400,972.00	6.875%	349,574.95	750,546.95
11/01/2019	-	-	335,791.53	335,791.53
05/01/2020	429,520.00	6.875%	335,791.53	765,311.53
11/01/2020	-	-	321,026.78	321,026.78
05/01/2021	460,101.00	6.875%	321,026.78	781,127.78
11/01/2021	-	-	305,210.81	305,210.81
05/01/2022	492,859.00	6.875%	305,210.81	798,069.81
11/01/2022	-	-	288,268.78	288,268.78
05/01/2023	527,949.00	6.875%	288,268.78	816,217.78
11/01/2023	-	-	270,120.54	270,120.54
05/01/2024	565,538.00	6.875%	270,120.54	835,658.54
11/01/2024	-	-	250,680.17	250,680.17
05/01/2025	605,802.00	6.875%	250,680.17	856,482.17
11/01/2025	-	-	229,855.73	229,855.73
05/01/2026	648,934.00	6.875%	229,855.73	878,789.73
11/01/2026	-	-	207,548.62	207,548.62
05/01/2027	695,136.00	6.875%	207,548.62	902,684.62
11/01/2027	-	-	183,653.32	183,653.32
05/01/2028	744,628.00	6.875%	183,653.32	928,281.32
11/01/2028	-	-	158,056.73	158,056.73
05/01/2029	797,644.00	6.875%	158,056.73	955,700.73
11/01/2029	-	-	130,637.72	130,637.72
05/01/2030	854,434.00	6.875%	130,637.72	985,071.72
11/01/2030	-	-	101,266.55	101,266.55
05/01/2031	915,268.00	6.875%	101,266.55	1,016,534.55
11/01/2031	-	-	69,804.21	69,804.21
05/01/2032	980,432.00	6.875%	69,804.21	1,050,236.21
11/01/2032	-	-	36,101.86	36,101.86
05/01/2033	1,050,236.00	6.875%	36,101.86	1,086,337.86
<b>Total</b>	<b>\$12,073,656.00</b>	<b>-</b>	<b>\$10,757,694.07</b>	<b>\$22,831,350.07</b>

## Fiddler's Creek # 1

Community Development District

Series 2002 B

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2013	-	-	-	-
05/01/2014	292,375.00	6.625%	619,478.31	911,853.31
11/01/2014	-	-	196,807.85	196,807.85
05/01/2015	161,379.00	6.625%	196,807.85	358,186.85
11/01/2015	-	-	191,462.17	191,462.17
05/01/2016	172,436.00	6.625%	191,462.17	363,898.17
11/01/2016	-	-	185,750.23	185,750.23
05/01/2017	184,252.00	6.625%	185,750.23	370,002.23
11/01/2017	-	-	179,646.88	179,646.88
05/01/2018	196,877.00	6.625%	179,646.88	376,523.88
11/01/2018	-	-	173,125.33	173,125.33
05/01/2019	210,367.00	6.625%	173,125.33	383,492.33
11/01/2019	-	-	166,156.92	166,156.92
05/01/2020	224,781.00	6.625%	166,156.92	390,937.92
11/01/2020	-	-	158,711.05	158,711.05
05/01/2021	240,183.00	6.625%	158,711.05	398,894.05
11/01/2021	-	-	150,754.99	150,754.99
05/01/2022	256,640.00	6.625%	150,754.99	407,394.99
11/01/2022	-	-	142,253.79	142,253.79
05/01/2023	274,225.00	6.625%	142,253.79	416,478.79
11/01/2023	-	-	133,170.09	133,170.09
05/01/2024	293,015.00	6.625%	133,170.09	426,185.09
11/01/2024	-	-	123,463.96	123,463.96
05/01/2025	313,092.00	6.625%	123,463.96	436,555.96
11/01/2025	-	-	113,092.79	113,092.79
05/01/2026	334,545.00	6.625%	113,092.79	447,637.79
11/01/2026	-	-	102,010.99	102,010.99
05/01/2027	357,468.00	6.625%	102,010.99	459,478.99
11/01/2027	-	-	90,169.86	90,169.86
05/01/2028	381,962.00	6.625%	90,169.86	472,131.86
11/01/2028	-	-	77,517.37	77,517.37
05/01/2029	408,134.00	6.625%	77,517.37	485,651.37
11/01/2029	-	-	63,997.93	63,997.93
05/01/2030	436,099.00	6.625%	63,997.93	500,096.93
11/01/2030	-	-	49,552.15	49,552.15
05/01/2031	465,980.00	6.625%	49,552.15	515,532.15
11/01/2031	-	-	34,116.56	34,116.56
05/01/2032	497,909.00	6.625%	34,116.56	532,025.56
11/01/2032	-	-	17,623.33	17,623.33
05/01/2033	532,025.00	6.625%	17,623.33	549,648.33
<b>Total</b>	<b>\$6,233,744.00</b>	<b>-</b>	<b>\$5,318,246.79</b>	<b>\$11,551,990.79</b>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2005 BONDS  
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13		
<b>REVENUES</b>					
Assessment levy: off-roll	\$ 743,439	\$ -	\$ -	\$ -	\$ 1,966,404
Interest	-	1	-	1	-
Total revenues	<u>743,439</u>	<u>1</u>	<u>-</u>	<u>1</u>	<u>1,966,404</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	263,247	-	-	-	538,140
Interest	480,192	-	-	-	1,428,264
Total expenditures	<u>743,439</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,966,404</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	1	-	1	-
Beginning fund balance (unaudited)	(280,432)	(293,074)	(293,073)	(293,074)	(293,073)
Ending fund balance (projected)	<u>\$ (280,432)</u>	<u>\$ (293,073)</u>	<u>\$ (293,073)</u>	<u>\$ (293,073)</u>	<u>(293,073)</u>
Use of fund balance:					
Debt service reserve account balance (required)					(660,078)
Interest expense - November 1, 2014					(459,944)
Projected fund balance surplus/(deficit) as of September 30, 2014					<u>\$ (1,413,095)</u>

## Fiddler's Creek # 1

Community Development District

Series 2005

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2013	-	-	-	-
05/01/2014	538,140.00	6.000%	1,428,264.00	1,966,404.00
11/01/2014	-	-	459,943.80	459,943.80
05/01/2015	294,284.00	6.000%	459,943.80	754,227.80
11/01/2015	-	-	451,115.28	451,115.28
05/01/2016	312,488.00	6.000%	451,115.28	763,603.28
11/01/2016	-	-	441,740.64	441,740.64
05/01/2017	331,817.00	6.000%	441,740.64	773,557.64
11/01/2017	-	-	431,786.13	431,786.13
05/01/2018	352,342.00	6.000%	431,786.13	784,128.13
11/01/2018	-	-	421,215.87	421,215.87
05/01/2019	374,136.00	6.000%	421,215.87	795,351.87
11/01/2019	-	-	409,991.79	409,991.79
05/01/2020	397,278.00	6.000%	409,991.79	807,269.79
11/01/2020	-	-	398,073.45	398,073.45
05/01/2021	421,852.00	6.000%	398,073.45	819,925.45
11/01/2021	-	-	385,417.89	385,417.89
05/01/2022	447,946.00	6.000%	385,417.89	833,363.89
11/01/2022	-	-	371,979.51	371,979.51
05/01/2023	475,654.00	6.000%	371,979.51	847,633.51
11/01/2023	-	-	357,709.89	357,709.89
05/01/2024	505,076.00	6.000%	357,709.89	862,785.89
11/01/2024	-	-	342,557.61	342,557.61
05/01/2025	536,318.00	6.000%	342,557.61	878,875.61
11/01/2025	-	-	326,468.07	326,468.07
05/01/2026	569,492.00	6.000%	326,468.07	895,960.07
11/01/2026	-	-	309,383.31	309,383.31
05/01/2027	604,718.00	6.000%	309,383.31	914,101.31
11/01/2027	-	-	291,241.77	291,241.77
05/01/2028	642,124.00	6.000%	291,241.77	933,365.77
11/01/2028	-	-	271,978.05	271,978.05
05/01/2029	681,843.00	6.000%	271,978.05	953,821.05
11/01/2029	-	-	251,522.76	251,522.76
05/01/2030	724,019.00	6.000%	251,522.76	975,541.76
11/01/2030	-	-	229,802.19	229,802.19
05/01/2031	768,803.00	6.000%	229,802.19	998,605.19
11/01/2031	-	-	206,738.10	206,738.10
05/01/2032	816,358.00	6.000%	206,738.10	1,023,096.10
11/01/2032	-	-	182,247.36	182,247.36
05/01/2033	866,854.00	6.000%	182,247.36	1,049,101.36
11/01/2033	-	-	156,241.74	156,241.74
05/01/2034	920,474.00	6.000%	156,241.74	1,076,715.74

## Fiddler's Creek # 1

Community Development District

Series 2005

### Debt Service Schedule

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<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2034	-	-	128,627.52	128,627.52
05/01/2035	977,411.00	6.000%	128,627.52	1,106,038.52
11/01/2035	-	-	99,305.19	99,305.19
05/01/2036	1,037,869.00	6.000%	99,305.19	1,137,174.19
11/01/2036	-	-	68,169.12	68,169.12
05/01/2037	1,102,067.00	6.000%	68,169.12	1,170,236.12
11/01/2037	-	-	35,107.11	35,107.11
05/01/2038	1,170,237.00	6.000%	35,107.11	1,205,344.11
<b>Total</b>	<b>\$15,869,600.00</b>	<b>-</b>	<b>\$15,484,992.30</b>	<b>\$31,354,592.30</b>

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**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2006 BONDS  
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 719,265				\$ 717,049
Allowable discounts (4%)	(28,771)				(28,682)
Assessment levy: on-roll - net	690,494	\$ 552,995	\$ 137,499	\$ 690,494	688,367
Interest	-	64	-	64	-
Total revenues	690,494	553,059	137,499	690,558	688,367
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	520,000	-	520,000	520,000	540,000
Principal prepayment	-	5,000	-	5,000	-
Interest	145,320	73,257	71,959	145,216	123,270
Total debt service	665,320	78,257	591,959	670,216	663,270
<b>Other fees &amp; charges</b>					
Property appraiser	10,789	10,583	206	10,789	10,756
Tax collector	14,385	11,060	3,325	14,385	14,341
Total other fees & charges	25,174	21,643	3,531	25,174	25,097
Total expenditures	690,494	99,900	595,490	695,390	688,367
Excess/(deficiency) of revenues over/(under) expenditures	-	453,159	(457,991)	(4,832)	-
Fund balance - beginning (unaudited)	774,241	800,776	1,253,935	800,776	795,944
Fund balance - ending (projected)	\$ 774,241	\$ 1,253,935	\$ 795,944	\$ 795,944	795,944
Use of fund balance:					
Debt service reserve account balance (required)					(352,536)
Interest expense - November 1, 2014					(50,708)
Projected fund balance surplus/(deficit) as of September 30, 2014					<u>\$ 392,700</u>

**Fiddler's Creek # 1**

Community Development District

Series 2006

\$6,570,000

**Debt Service Schedule**

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<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2013	-	-	62,141.59	62,141.59
05/01/2014	540,000.00	4.200%	61,128.41	601,128.41
11/01/2014	-	-	50,708.38	50,708.38
05/01/2015	560,000.00	4.200%	49,881.62	609,881.62
11/01/2015	-	-	38,851.73	38,851.73
05/01/2016	585,000.00	4.200%	38,429.42	623,429.42
11/01/2016	-	-	26,465.75	26,465.75
05/01/2017	610,000.00	4.200%	26,034.25	636,034.25
11/01/2017	-	-	13,550.47	13,550.47
05/01/2018	640,000.00	4.200%	13,329.53	653,329.53
<b>Total</b>	<b>\$2,935,000.00</b>	<b>-</b>	<b>\$380,521.15</b>	<b>\$3,315,521.15</b>

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Fiddler's Creek  
Community Development District  
2013 - 2014 Final Assessments

\*\*\*PRELIMINARY\*\*\*

Collier County  
4 years remaining

2006 Series Bond Issue					
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Total Assessment	Outstanding Principal after 2013 - 2014 tax payment
Isla Del Sol I	ESTATE SF	\$ 2,027.94	\$ 1,278.52	\$ 3,306.46	\$ 6,750.55
Isla Del Sol II	ESTATE SF 2	\$ 4,979.41	\$ 1,278.52	\$ 6,257.93	\$ 16,575.31
Mulberry Row I	SF	\$ 973.41	\$ 1,278.52	\$ 2,251.93	\$ 3,240.26
Mulberry Row II	SF 1	\$ 1,216.76	\$ 1,278.52	\$ 2,495.28	\$ 4,050.33
Mallard Landing	SF 2	\$ 790.89	\$ 1,278.52	\$ 2,069.41	\$ 2,632.70
Bellagio I	PATIO 2	\$ 973.41	\$ 1,278.52	\$ 2,251.93	\$ 3,240.26
Bellagio II	PATIO 3	\$ 3,406.07	\$ 1,278.52	\$ 4,684.59	\$ 11,338.04
Pepper Tree	PATIO	\$ 689.50	\$ 1,278.52	\$ 1,968.02	\$ 2,295.19
Cotton Green I	PATIO	\$ 689.50	\$ 1,278.52	\$ 1,968.02	\$ 2,295.19
Cotton Green II	PATIO 4	\$ 1,549.41	\$ 1,278.52	\$ 2,827.93	\$ 5,204.52
Cascada	VILLA 2	\$ 811.18	\$ 1,278.52	\$ 2,089.70	\$ 2,700.22
Bent Creek	VILLA	\$ 608.38	\$ 1,278.52	\$ 1,886.90	\$ 2,025.16
Cardinal Cove	VILLA	\$ 608.38	\$ 1,278.52	\$ 1,886.90	\$ 2,025.16
Deer Crossing II	MF 2	\$ 642.49	\$ 1,278.52	\$ 1,921.01	\$ 2,195.41
Deer Crossing I	MF	\$ 527.26	\$ 1,278.52	\$ 1,805.78	\$ 1,755.15
Whisper Trace	MF	\$ 527.26	\$ 1,278.52	\$ 1,805.78	\$ 1,755.15
Hawks Nest	MF	\$ 527.26	\$ 1,278.52	\$ 1,805.78	\$ 1,755.15

Fiscal year 2012 - 2013 Assessments:	ESTATE SF	\$ 2,031.78	\$ 1,294.05	\$ 3,325.83	\$ 8,282.18
	ESTATE SF 2	\$ 4,988.85	\$ 1,294.05	\$ 6,282.90	\$ 20,336.09
	SF	\$ 975.25	\$ 1,294.05	\$ 2,269.30	\$ 3,975.44
	SF 1	\$ 1,219.07	\$ 1,294.05	\$ 2,513.12	\$ 4,969.31
	SF 2	\$ 792.39	\$ 1,294.05	\$ 2,086.44	\$ 3,230.04
	PATIO 4	\$ 1,551.04	\$ 1,294.05	\$ 2,845.09	\$ 6,374.74
	PATIO 3	\$ 3,412.53	\$ 1,294.05	\$ 4,706.58	\$ 13,910.53
	PATIO 2	\$ 975.26	\$ 1,294.05	\$ 2,269.31	\$ 3,975.44
	PATIO	\$ 690.81	\$ 1,294.05	\$ 1,984.86	\$ 2,815.95
	VILLA 2	\$ 812.72	\$ 1,294.05	\$ 2,106.77	\$ 3,312.87
	VILLA	\$ 609.54	\$ 1,294.05	\$ 1,903.59	\$ 2,484.65
	MF 2	\$ 646.83	\$ 1,294.05	\$ 1,940.88	\$ 2,665.78
	MF	\$ 528.26	\$ 1,294.05	\$ 1,822.31	\$ 2,153.37

Fiddler's Creek  
Community Development District  
2013 - 2014 Final Assessments

\*\*\*PRELIMINARY\*\*\*

Collier County  
7 years remaining

2013 Series Bond Issue (REFINANCED 1999) \$ 17,236,000		General Fund#1			Outstanding
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Principal after 2013 - 2014 tax payment
Sauvignon II	SF IV	\$ 4,300.30	\$ 1,278.52	\$ 5,578.82	\$ 24,231.77
Sauvignon	SF III	\$ 2,578.96	\$ 1,278.52	\$ 3,857.48	\$ 14,479.06
Mahogany Bend	SF II	\$ 1,719.30	\$ 1,278.52	\$ 2,997.82	\$ 9,073.33
Mahogany Bend II (unsold)	SF IV	\$ 4,300.30	\$ 1,278.52	\$ 5,578.82	\$ 24,231.77
Cranberry Crossing	SF I	\$ 1,547.38	\$ 1,278.52	\$ 2,825.90	\$ 8,004.13
Cranberry Crossing III	SF IV	\$ 4,300.30	\$ 1,278.52	\$ 5,578.82	\$ 24,231.77
Runaway Bay	SF V	\$ 2,150.14	\$ 1,278.52	\$ 3,428.66	\$ 12,115.88
Majorca	PATIO I	\$ 1,547.38	\$ 1,278.52	\$ 2,825.90	\$ 8,719.36
Majorca (unsold)	PATIO II	\$ 4,300.30	\$ 1,278.52	\$ 5,578.82	\$ 24,231.76
Montreux	QUAD I	\$ 1,289.47	\$ 1,278.52	\$ 2,567.99	\$ 7,266.08
Cherry Oaks	QUAD II	\$ 1,547.38	\$ 1,278.52	\$ 2,825.90	\$ 8,719.36
Foundation Club/Spa	Amenity	\$ 129,580.81	\$ 1,278.52	\$ 130,859.33	\$ 669,044.83

Fiscal year 2012 - 2013 Assessments:	SF V	\$ 2,434.14	\$ 1,294.05	\$ 3,728.19	\$ 14,341.95
	SF IV	\$ 4,876.29	\$ 1,294.05	\$ 6,170.34	\$ 28,683.89
	SF III	\$ 2,924.39	\$ 1,294.05	\$ 4,218.44	\$ 17,146.01
	SF II	\$ 1,949.59	\$ 1,294.05	\$ 3,243.64	\$ 10,817.80
	SF I	\$ 1,754.64	\$ 1,294.05	\$ 3,048.69	\$ 9,564.80
	PATIO I	\$ 1,754.64	\$ 1,294.05	\$ 3,048.69	\$ 10,321.37
	PATIO II	\$ 4,876.29	\$ 1,294.05	\$ 6,170.34	\$ 28,683.89
	QUAD I	\$ 1,462.19	\$ 1,294.05	\$ 2,756.24	\$ 8,601.08
	QUAD II	\$ 1,754.64	\$ 1,294.05	\$ 3,048.69	\$ 10,321.37

1 **MINUTES OF MEETING**  
2 **FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1**

3  
4 A Regular Meeting of the Board of Supervisors of the Fiddler’s Creek Community  
5 Development District #1 was held on **Wednesday, April 24, 2013, at 8:00 a.m.**, at the **Fiddler’s**  
6 **Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.**

7  
8 **Present at the meeting were:**

9  
10 Phil Brougham Chair  
11 James Curland Assistant Secretary  
12 Richard Peterson Assistant Secretary  
13 Robert Slater Assistant Secretary  
14

15 **Also present were:**

16  
17 Chuck Adams District Manager  
18 Cleo Crismond Assistant Regional Manager  
19 Terry Cole District Engineer  
20 Tony Pires District Counsel  
21 Frank Wineberg Resident  
22 Jesse Fritz Resident  
23 Ron Albeit Foundation Manager  
24 Tony DiNardo Developer  
25  
26

27 **FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

28  
29 Mr. Adams called the meeting to order at 8:02 a.m., and noted, for the record, that  
30 Supervisors Brougham, Curland, Peterson and Slater were present, in person. Supervisor  
31 Bergmoser was not present.  
32

33 **SECOND ORDER OF BUSINESS**

**Special Counsel Update: Bankruptcy Proceedings**

34  
35  
36 Mr. Brougham suggested that this item be removed from future agendas. Mr. Adams  
37 requested that this item remain on the agendas as a reminder.

38 Mr. Brougham indicated that, in the course of the correspondence regarding the bond  
39 refunding, Management was advised by the developer that the May 1 bond payments were  
40 proposed to not be made. He stated that was in concurrence between the developer and the

41 bondholders. Mr. Brougham asked Mr. DiNardo if nonpayment was contrary to the bankruptcy  
42 settlement agreement where the first payment was to be made May 1.

43 Mr. Brougham read a statement from Ms. Aleida Martinez Molina, Special Counsel,  
44 regarding this matter:

45 *“As discussed, to the extent third parties agree amongst themselves to take*  
46 *action which would A) technically impede the CDD from performing its*  
47 *obligations and B) not comport with bankruptcy court orders, the CDD should*  
48 *request the developer file an appropriate document with the bankruptcy court to*  
49 *reflect this agreement (deviating from the court’s orders). Barring the developer*  
50 *filing such a document, the CDD should otherwise bring it to the court’s*  
51 *attention.”*

52 Mr. Brougham indicated that the District goes into technical default, if payments are not  
53 made, which leads the District to file foreclosure actions against the property.

54 Mr. Adams stated that he will take care of this. He reported that Ms. Martinez Molina  
55 referred to this as a “comfort filing”; essentially putting the court on notice, for its records, of the  
56 agreement amongst all impacted parties, which deviates from the original schedule. He noted  
57 that the District could do this anyway through a forbearance agreement with the bondholders, if a  
58 unique circumstance arises and everyone agrees to push the payment schedule. Mr. Adams  
59 indicated that, out of an abundance of caution, Ms. Martinez Molina felt that the District should  
60 take actions to have the necessary document filed, to avoid future issues.

61 Mr. Pires felt that it was appropriate for Mr. Adams to work with Ms. Martinez Molina  
62 and authorize her to prepare and file any necessary documents.

63 In response to a question, it was confirmed that the bondholders and developer agreed to  
64 delay payment of the bond principal of approximately \$3.8 million. Mr. Brougham stated the  
65 thought was that there was desire, on the part of the bondholder/developer, to exchange the “old”  
66 bonds for “new” bonds, which would start anew with a new maturity date, etc.

67 Regarding the May 1 payment, Mr. Pires indicated that it relates to the 2002 and 2005  
68 bonds; the issue arose as the consultants were preparing the draft Preliminary Offering  
69 Memorandum on the refinancing of the 1999 bonds. Mr. Brougham concurred and stated that  
70 this had to be disclosed during the refunding. Mr. Adams confirmed that it is being disclosed in  
71 the memo of filings; he felt that the matter is covered.

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**On MOTION by Mr. Slater and seconded by Mr. Peterson, with all in favor, authorizing the District Manager to draft a letter, in consultation with Bankruptcy Counsel, to the developer asking them to file the document and, if not, authorizing Bankruptcy Counsel, in consultation with Bond Counsel, to make the appropriate filing, by a specified date, was approved.**

**THIRD ORDER OF BUSINESS**

**Developer's Report/Update**

There being no report, the next item followed.

**FOURTH ORDER OF BUSINESS**

**Update: Refinancing of Series 1999 Bonds**

Mr. Adams indicated that work on the documents continues, including collecting the necessary information to make the proper disclosures in the Preliminary Limited Offering Memorandum (PLOM). Mr. Bill Reagan, of FMS Bonds, informed Mr. Adams that the PLOM was posted yesterday, pricing is expected by next Wednesday or Thursday, with pre-closure following two (2) weeks later and the final closing on May 21, 2013.

Mr. Brougham recalled that the Board approved and authorized hiring Wilmington Trust as the District's new trustee. The paperwork was executed by the District and sent to Wilmington Trust. The refunding documents list Wilmington Trust as the trustee. Mr. Brougham indicated that Wilmington Trust had not signed the documents to become the new trustee because they, along with Fiddler's Creek CDD #2, were sued by U.S. Bank. He stated that the lawsuit caused Wilmington Trust to question whether they wanted to become involved in the matter. Mr. Brougham participated in a conference call with Mr. Pires, Mr. Reagan and representatives from Wilmington Trust. He explained that U.S. Bank is willing to remain the trustee, through the refunding process, with Wilmington Trust becoming the trustee, subsequently, if they remain willing.

Mr. Curland pointed out that the District intends on proceeding with U.S. Bank, through the refunding, in spite of the ongoing issues, and asked if U.S. Bank is showing the District any consideration regarding the problems. Mr. Brougham indicated that the issues were not discussed. Mr. Curland asked if the District received responses to any of the letters that were sent to U.S. Bank. Mr. Brougham stated that Mr. Adams received a response from the attorney

108 for Fiddler's Creek Investor XYZ bondholders regarding the District's request for a bondholder  
109 vote on reimbursement; U.S. Bank has only responded to the request for a vote of the  
110 bondholders.

111 Mr. Brougham advised that U.S. Bank has not received correspondence from the District  
112 firing them as trustee.

113 Mr. Pires stated that, according to the trust indenture, the District must have a  
114 replacement trustee, in order to fire U.S. Bank. He noted that Wilmington is not currently  
115 willing to become the trustee, due to the pending litigation filed against them and CDD #2, by  
116 U.S. Bank. Mr. Pires recalled that CDD #2 explored other entities; however, Wilmington Trust  
117 was the only one willing to become the new trustee.

118 Mr. Brougham acknowledged Mr. Curland's angst; however, he feels that the District  
119 must proceed now with U.S. Bank continuing as the trustee during the refunding and revisit the  
120 matter with Wilmington Trust at later date.

121 Regarding the PLOM first draft, Mr. Brougham indicated that it contained new language,  
122 which raised concerns with Mr. Pires. Essentially, the new language would have given the  
123 trustee blank checks, such that it would direct the CDD to do whatever the trustee instructed,  
124 period, with no recourse for the District. Mr. Brougham stated that this raises hackles,  
125 considering the issues the District has already encountered with U.S. Bank. Also, it raises the  
126 question of who will pay U.S. Bank's future legal fees. Mr. Brougham confirmed that he was  
127 unwilling to move forward with the unacceptable new language, so it was stricken from the  
128 agreement.

129 Mr. Pires indicated that the language in the most recent version is appropriate.

130 Mr. Frank Wineberg, a resident, voiced his confusion regarding Wilmington Trust's  
131 reluctance to contract with the District because of a lawsuit involving CDD #2. Mr. Brougham  
132 indicated that Wilmington Trust is in the middle of the issues; CDD #2 already hired them as  
133 their trustee, and both were subsequently sued by U.S. Bank. Mr. Brougham reiterated that  
134 Wilmington Trust is not willing to become CDD #1's trustee, since they were sued for becoming  
135 CDD #2's trustee.

136 Mr. Jesse Fritz, a resident, questioned proceeding with U.S. Bank, given the problems.



137 Mr. Brougham stressed that the District wants the savings of 10% to 14% that the  
138 refinancing brings. Despite the situation, he feels that the District must move forward with U.S.  
139 Bank, through the refunding, and approach Wilmington Trust, in the future.

140

141 **FIFTH ORDER OF BUSINESS** **Continued Discussion: Refunding of 2006**  
142 **Bonds**

143

144 Mr. Adams indicated that refunding of the 2006 bonds is moving forward. Mr.  
145 Brougham discussed the refunding timeline.

146

147 **SIXTH ORDER OF BUSINESS** **Update: Legal Description Boundary**  
148 **Amendment Communications/Activities**

149

150 Mr. Pires indicated that he will follow up with Hole Montes and the attorney today.

151 Mr. Pires recalled that when CDD #2 was created, a portion of the property came from  
152 CDD #1 and equivalent acreage went into CDD #1. It was discovered that the documents in the  
153 application were correct; however, the final document’s legal description still includes the part  
154 that was removed from CDD #1. Mr. Pires explained that the District boundaries must be  
155 amended to remove a portion of land from CDD #1.

156

157 **SEVENTH ORDER OF BUSINESS** **Update: WMI/Collier County Roadway**  
158 **Resurfacing**

159

160 Mr. Brougham indicated that the insurance adjustor for Waste Management (WM)  
161 continues to slow play this matter. WM is obtaining additional estimates. WM wants to  
162 complete the matter by the end of May; however, the District wants to set the schedule. Mr.  
163 Brougham stated that WM was advised that, once they obtain a satisfactory bid, a series of  
164 meetings and communications will be initiated with CDD #1 and CDD #2 involved residents  
165 regarding the details, coordination and safety. He noted that the Districts must follow up with  
166 the selected contractor regarding what they will do, how, when and where, etc. Mr. Brougham  
167 stressed the need for CDD #1, CDD #2 and The Foundation’s oversight of the project.

168 In response to a question, Mr. Brougham stated that WM will select the contractor to  
169 complete the resurfacing project; however, the Districts will have timing and oversight of the  
170 project. He confirmed that WM agreed to resurface both sides of the road.

171 **EIGHTH ORDER OF BUSINESS****Continued Discussion: Lake Littoral  
Plant Permit Requirements Versus  
Community Expectations**172  
173  
174  
175

After reviewing the documents provided by Mr. Adams and visiting Montreaux Lake, Mr. Curland voiced his concern that the Board was arbitrary in its decision, at the last meeting, to do nothing to address the residents' concerns. He stated that the documents contain no standard by which the Board based its decision. Mr. Curland noted there are many lakes with the same issues. Having a better understanding of the residents' position, Mr. Curland asked the Board to discuss establishment of a standard by which the District measures the amount of lake intrusion that is allowable, acceptable or reasonable; with anything beyond that amount, the District will take action to limit further encroachment.

183 Mr. Curland stressed that he is not speaking of just one (1) lake; the standards should be  
184 applicable to all lakes that have littoral plants.

185 Mr. Cole reviewed a map containing a summary of littoral shelf requirements. He stated  
186 that, under the old method, the basis used for the predominate number of lakes was 10% of the  
187 perimeter, with a width of 10' to 20'. The definition of littoral area is based on elevation in  
188 regard to control elevation. Mr. Cole indicated that the county later changed the requirement to  
189 7% of the surface area, which makes the requirement more or less, depending on the shape of the  
190 lake. He explained that a long lake, having a greater perimeter, would require more littorals.

191 Mr. Cole stated that 18.2 acres of littoral area were needed, when the analysis was  
192 completed, and the District had 19.8 acres, at the time. He indicated that this figure does not  
193 include every lake, only those that were reviewed. This information was provided to the county  
194 and Ms. Crismond. Mr. Cole explained that littoral areas can be clumped into a single lake, if  
195 approved by the county, which is what occurred in certain locations. He recalled discussion, at  
196 the last meeting, regarding plant growth that now exceeds the area initially planted. Mr. Cole  
197 reiterated that Collier County's requirement is either 10% of the lake, based on the old lakes, or  
198 7% of the surface area, for newer lakes.

199 Mr. Slater pointed out that Mr. Cole only mentioned the minimum requirement and  
200 questioned if there is a limit; does the county allow littorals to take over an entire lake. Mr. Cole  
201 advised that a takeover should not occur, as the lake depths will be too deep, at the center of the  
202 lake. Mr. Slater questioned if there is precedent to not let littorals grow wild.

203 Mr. Peterson discussed the benefits of littorals for erosion control, water quality and lake  
204 habitats.

205 Noting comments that littorals will only grow to a certain area, due to lake depths, Mr.  
206 Slater wondered if the slope is so gradual that it is allowing growth further into the lake. Mr.  
207 Brougham agreed that the slope in the subject lake is too gradual.

208 Mr. Fritz stated that the littoral planting was all completed under the premise of stopping  
209 erosion. Mr. Brougham indicated that Mr. Fritz’s comment was untrue; erosion control is one  
210 (1) purpose but not the only purpose.

211 Mr. Brougham discussed that, even if the minimum required amount is installed, it can  
212 exceed the minimum requirement, due to years of growth. He stated that he reviewed aerial  
213 photographs from over the years, which clearly reflect the continued spread of littoral plants.  
214 Mr. Brougham concluded that the subject lake was planted in early 2000 to conform to the  
215 county’s minimum requirements but has now grown and spread. He asked Mr. Cole to comment  
216 on requirements or restrictions that would allow the District to selectively remove areas of  
217 littoral plants.

218 Mr. Cole referred to the Collier County Code Requirements and stated that he saw no  
219 removal provisions, either way. It mentions anticipated coverage of 80% within two (2) years.  
220 Discussion ensued regarding lake depths, depending on the season, and the littoral shelf width.  
221 Mr. Fritz suggested that scooping the shelf is a possible option.

222 Mr. Cole found that the code states “80% vegetative coverage of the shelf is required  
223 within a two (2)-year period following the initial planting and shall be maintained in perpetuity”.  
224 He confirmed that this means 80% of the minimum amount is required; the District has more  
225 than 80%. Mr. Cole recalled work on the golf course which may have created certain shelves.

226 Mr. Brougham concluded that nothing in the District’s permit or the county’s regulations  
227 prohibits or speaks to removal of excess littoral vegetation; therefore, it appears to be a policy  
228 decision of the Board, regarding what it will allow to be selectively removed. Mr. Cole  
229 concurred with Mr. Brougham’s conclusion.

230 Mr. Brougham voiced his opinion that the littorals are healthy, benefit the lake and  
231 should be left alone. Mr. Peterson supported Mr. Brougham’s opinion.

232 Mr. Curland asked if the conditions are the same on other lakes within the community.  
233 Ms. Crismond indicated that some lakes are the same but other lakes have different amounts.  
234 Mr. Brougham pointed out that some lakes have no littorals.

235 Mr. Brougham stated that the District can embark on established criteria for removal of  
236 portions of the littoral plants, when complaints are received, or the Board can agree to do  
237 nothing, on the premise that the littorals serve a purpose. Mr. Brougham indicated that he and  
238 Mr. Peterson prefer to do nothing.

239 Mr. Curland suggested obtaining input from an aquatics expert in order to establish a  
240 standard and address complaints as they arise. Noting that trees are trimmed every year, Mr.  
241 Slater questioned why the District would do so, if the Board’s stance is to let everything remain  
242 natural. Mr. Brougham acknowledged Mr. Slater’s comment.

243 Mr. Slater felt that the littoral shelves should remain as they are.

244 Mr. Cole suggested that he can review the plans from The Rookery Golf Course to  
245 determine the littoral planting plan, which will identify where the littoral shelf is supposed to be.

246 Mr. Brougham stated that, at this time, the District will do nothing. He recommended  
247 reviewing the information that Mr. Cole gathers, as well as input from a county representative,  
248 regarding littoral plants.

249

250 **NINTH ORDER OF BUSINESS**

**Approval of March 27, 2013 Regular Meeting Minutes**

251

252

253 Mr. Brougham presented the March 27, 2013 Regular Meeting Minutes and asked for any  
254 additions, deletions or corrections. The following changes were made:

255 Line 103: Change “DiNardo” to “Pires”

256 Line 139: Change “Debost” to “Deboest”

257 Line 325: Change “seconded by Mr. Peterson” to “seconded by Mr. Curland”

258 Line 327: Change “Mariner” to “Marine”

259 Line 390: Change “Montrose” to “Montreaux”

260

261 **On MOTION by Mr. Slater and seconded by Mr. Curland,**  
262 **with all in favor, the March 27, 2013 Regular Meeting Minutes,**  
263 **as amended, were approved.**

264

265 **TENTH ORDER OF BUSINESS** **Other Business**

266  
267 There being no other business, the next item followed.

268  
269 **ELEVENTH ORDER OF BUSINESS** **Staff Reports**

270  
271 **A. Attorney**

272 Mr. Pires had nothing additional to report.

273 **B. Engineer**

274 Mr. Cole presented Draw #77 for the 2005 Series bonds, for approximately \$3,400. The  
275 draw was primarily for work related to the SFWMD permit transfers and conversions. He met  
276 with Mr. Pires to review documents. Another extension will be requested from SFWMD. He  
277 reported that SFWMD is happy to grant the extension; everything related to CDD #2 was  
278 submitted. Mr. Cole and Mr. Pires identified areas that will be easier to process.

279 Mr. Curland noted several areas in CDD #1 that are designated as “park” areas. He  
280 indicated that two (2) of those acreages were purchased by The Foundation and asked how many  
281 other acreages have the potential to be owned by the developer and not by the District. It was  
282 noted that the District entered into license agreements to maintain those areas, a number of years  
283 ago. Mr. Curland wondered if the District has license agreements to maintain any other areas,  
284 within the District. Mr. Pires will research this matter.

285 Mr. Curland asked if bond or CDD funds were used for the “park” areas. Mr. Cole  
286 stated, to his knowledge, no bond money was used for the parks. Mr. Brougham indicated that  
287 he was told that developer funds paid for all improvements to the parks, not bond funds.

288 **C. Manager**

289 **i. Approval of Unaudited Financial Statements as of March 31, 2013**

290 Mr. Adams presented the Unaudited Financial Statements as of March 31, 2013. He  
291 noted that there were no unauthorized draws by the trustee.

292 Mr. Adams indicated that operating supplies, under Access Control, was at 160% and  
293 pointed out the offsetting revenue source for that expense, which is listed on Page 2,  
294 miscellaneous revenue.

295 **ii. NEXT MEETING DATE: April 24, 2013 at 8:00 A.M.**

296 The next meeting is scheduled for May 22, 2013 at 8:00 a.m.

297 **D. Operations Manager**

298 Regarding landscape renovation, Ms. Crismond advised that the landscape architect  
299 completed the plans and they should be received any day. Upon receipt, she will forward the  
300 plans to Mr. Albeit and transmit them to the contractors to revise their proposals, accordingly.  
301 Mr. Brougham asked that the plans not be given to the contractors until officially approved.

302 Ms. Crismond indicated that the landscape architect provided a list of tree replacement  
303 options, should the District decide to replace the ficus trees.

304 Mr. Fritz asked the status of the whitefly problem. Mr. Brougham stated that the problem  
305 is under control.

306

307 **TWELFTH ORDER OF BUSINESS** **Audience** **Comments/Supervisors'**  
308 **Requests**

309

310 Mr. Wineberg reported a rumor that a new homeowner on Mahogany Bend has an  
311 agreement with Stock to install trees in front of the lift station in the area that the CDD recently  
312 replanted and fenced.

313

314 **THIRTEENTH ORDER OF BUSINESS** **Adjournment**

315

316 There being nothing further to discuss, the meeting adjourned.

317

318 **On MOTION by Mr. Peterson and seconded by Mr.**  
319 **Brougham, with all in favor, the meeting adjourned at 9:09.**

320

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328 \_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_   
Chair/Vice Chair

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
FINANCIAL STATEMENTS  
UNAUDITED  
APRIL 30, 2013**



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
APRIL 30, 2013**

	General 001	Debt Service Series 1999	Debt Service Series 2002	Debt Service Series 2005	Debt Service Series 2006	Capital Projects Series 2005	Total Governmental Funds
<b>ASSETS</b>							
Operating accounts							
SunTrust	\$ 619,408	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 619,408
Broward Bank of Commerce - MMA	74,870	-	-	-	-	-	74,870
Finemark - MMA	249,688	-	-	-	-	-	249,688
Finemark - ICS	815,273	-	-	-	-	-	815,273
Community Bank of Broward	39	-	-	-	-	-	39
BB& T - Savings	672	-	-	-	-	-	672
Investments							
Revenue	-	1,369,866	-	-	1,017,947	-	2,387,813
Reserve - series A	-	533,500	1,885	71	352,536	-	887,992
Reserve - series B	-	160,545	9,408	-	-	-	169,953
Prepayment - series A	-	9,287	-	-	2,221	-	11,508
Prepayment - series B	-	284	39	-	-	-	323
Rebate	-	-	-	-	782	-	782
Debt service	-	-	13	-	-	-	13
Remedial expenditure	-	-	18,628	5,193	-	-	23,821
Optional redemption	-	2,583	-	-	1,492	-	4,075
Construction	-	-	-	-	-	4,039	4,039
Due from other funds	389,327	-	-	-	-	-	389,327
Due from developer	-	-	-	2,066,816	-	-	2,066,816
Unsold certificates receivable	6,899	4,019	-	-	2,697	-	13,615
Deposits	5,125	-	-	-	-	-	5,125
Total Assets	<u>\$ 2,161,301</u>	<u>\$ 2,080,084</u>	<u>\$ 29,973</u>	<u>\$2,072,080</u>	<u>\$1,377,675</u>	<u>\$ 4,039</u>	<u>\$ 7,725,152</u>
<b>LIABILITIES &amp; FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	\$ 2,400	\$ -	\$ -	\$ -	\$ -	\$ 11,918	\$ 14,318
Due to other funds							
General fund 001	-	-	7,500	298,337	-	83,490	389,327
Deferred revenue	6,899	4,019	-	2,066,816	2,697	-	2,080,431
Total liabilities	<u>9,299</u>	<u>4,019</u>	<u>7,500</u>	<u>2,365,153</u>	<u>2,697</u>	<u>95,408</u>	<u>2,484,076</u>
<b>Fund balances:</b>							
Reserved for:							
Debt service	-	2,076,065	22,473	(293,073)	1,374,978	-	3,180,443
Capital projects	-	-	-	-	-	(91,369)	(91,369)
Unreserved, undesignated	2,152,002	-	-	-	-	-	2,152,002
Total fund balances	<u>2,152,002</u>	<u>2,076,065</u>	<u>22,473</u>	<u>(293,073)</u>	<u>1,374,978</u>	<u>(91,369)</u>	<u>5,241,076</u>
Total liabilities and fund balance	<u>\$ 2,161,301</u>	<u>\$ 2,080,084</u>	<u>\$ 29,973</u>	<u>\$2,072,080</u>	<u>\$1,377,675</u>	<u>\$ 4,039</u>	<u>\$ 7,725,152</u>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND 001  
FOR THE PERIOD ENDED APRIL 30, 2013**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ 321,510	\$ 1,787,702	\$ 1,831,128	98%
Developer assessment	48,379	338,650	580,543	58%
Interest	415	2,444	1,000	244%
Miscellaneous	1,038	6,541	10,000	65%
Disposal of fixed assets	555	555	-	N/A
Total revenues	<u>371,897</u>	<u>2,135,892</u>	<u>2,422,671</u>	88%
<b>EXPENDITURES</b>				
<b>Administrative</b>				
Supervisors	861	7,105	12,918	55%
Management	4,848	33,935	58,175	58%
Assessment roll preparation	-	24,500	24,500	100%
Accounting services	1,583	11,081	18,997	58%
Audit	-	1,000	15,100	7%
Legal	2,205	16,387	20,000	82%
Legal - bankruptcy	473	10,720	-	N/A
Engineering	1,894	6,408	15,000	43%
Telephone	50	347	594	58%
Postage	100	1,084	2,000	54%
Insurance	-	15,000	29,511	51%
Printing and binding	50	347	594	58%
Legal advertising	172	530	2,000	27%
Office supplies	67	581	750	77%
Annual district filing fee	-	175	175	100%
Trustee	-	12,644	15,500	82%
Arbitrage rebate calculation	-	-	4,000	0%
Contingencies	77	709	3,000	24%
Dissemination agent	910	6,375	10,928	58%
Total administrative	<u>13,290</u>	<u>148,928</u>	<u>233,742</u>	64%
<b>Field management</b>				
Field management services	2,102	14,710	25,218	58%
Total field management	<u>2,102</u>	<u>14,710</u>	<u>25,218</u>	58%
<b>Water management maintenance</b>				
Other contractual	13,308	81,985	399,738	21%
Fountains	2,875	24,626	47,500	52%
Total water management maintenance	<u>16,183</u>	<u>106,611</u>	<u>447,238</u>	24%
<b>Street lighting</b>				
Contractual services	-	4,009	12,000	33%
Electricity	2,785	17,859	34,000	53%
Holiday lighting program	-	11,000	12,000	92%
Miscellaneous	-	-	1,500	0%
Total street lighting	<u>2,785</u>	<u>32,868</u>	<u>59,500</u>	55%

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND 001  
FOR THE PERIOD ENDED APRIL 30, 2013**

	Current Month	Year To Date	Budget	% of Budget
<b>Landscaping</b>				
Other contractual - landscape maintenance	43,143	384,072	880,000	44%
Improvements and renovations	-	3,285	145,000	2%
Contingencies	-	4,210	25,000	17%
Total landscaping	<u>43,143</u>	<u>391,567</u>	<u>1,050,000</u>	37%
<b>Access control</b>				
Contractual services	27,544	146,508	303,185	48%
Rentals and leases	51	18,575	25,035	74%
Fuel	1,052	5,964	9,948	60%
Repairs and maintenance - parts	-	3,406	4,974	68%
Repairs and maintenance - gatehouse	583	8,585	16,579	52%
Insurance	-	6,630	4,510	147%
Operating supplies	3,421	26,157	26,527	99%
Total access control	<u>32,651</u>	<u>215,825</u>	<u>390,758</u>	55%
<b>Roadway</b>				
Contractual services	399	2,394	6,500	37%
Roadway maintenance	95	39,218	50,000	78%
Total roadway	<u>494</u>	<u>41,612</u>	<u>56,500</u>	74%
<b>Irrigation supply</b>				
Electricity	21	130	750	17%
Repairs and maintenance	107	774	1,500	52%
Supply system	8,864	63,608	118,800	54%
Total irrigation supply	<u>8,992</u>	<u>64,512</u>	<u>121,050</u>	53%
<b>Other fees &amp; charges</b>				
Property appraiser	-	28,064	28,611	98%
Tax collector	6,328	35,652	38,148	93%
Total other fees & charges	<u>6,328</u>	<u>63,716</u>	<u>66,759</u>	95%
Total expenditures	<u>125,968</u>	<u>1,080,349</u>	<u>2,450,765</u>	44%
Excess/(deficiency) of revenues over/(under) expenditures	245,929	1,055,543	(28,094)	
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfers in	-	8,158	-	N/A
Total other financing sources/(uses)	<u>-</u>	<u>8,158</u>	<u>-</u>	N/A
Net change in fund balances	245,929	1,063,701	(28,094)	
Fund balances - beginning	1,906,073	1,088,301	679,331	
Fund balances - ending	<u>\$ 2,152,002</u>	<u>\$ 2,152,002</u>	<u>\$ 651,237</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 1999  
FOR THE PERIOD ENDED APRIL 30, 2013**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ 182,612	\$ 1,015,384	\$ 1,040,091	98%
Assessments prepayment	8,601	8,601	-	N/A
Interest	24	123	-	N/A
Total revenues	<u>191,237</u>	<u>1,024,108</u>	<u>1,040,091</u>	98%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal A	-	-	465,000	0%
Principal B	-	-	135,000	0%
Interest A	-	156,716	313,431	50%
Interest B	-	44,370	88,740	50%
Principal prepayment A	-	10,000	-	N/A
Total debt service	<u>-</u>	<u>211,086</u>	<u>1,002,171</u>	21%
<b>Other fees &amp; charges</b>				
Property appraiser	-	15,940	16,251	98%
Tax collector	3,594	20,250	21,669	93%
Total other fees & charges	<u>3,594</u>	<u>36,190</u>	<u>37,920</u>	95%
Total expenditures	<u>3,594</u>	<u>247,276</u>	<u>1,040,091</u>	24%
Excess/(deficiency) of revenues over/(under) expenditures	187,643	776,832	-	
Fund balances - beginning	<u>1,888,422</u>	<u>1,299,233</u>	<u>1,246,877</u>	
Fund balances - ending	<u>\$ 2,076,065</u>	<u>\$ 2,076,065</u>	<u>\$ 1,246,877</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2002  
FOR THE PERIOD ENDED APRIL 30, 2013**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>REVENUES</b>				
Special assessment: off-roll	\$ -	\$ -	\$ 1,020,202	0%
Interest	-	6	-	N/A
Total revenues	<u>-</u>	<u>6</u>	<u>1,020,202</u>	0%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal A	-	-	262,468	0%
Principal B	-	-	141,120	0%
Interest A	-	-	410,450	0%
Interest B	-	-	206,164	0%
Total debt service	<u>-</u>	<u>-</u>	<u>1,020,202</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	-	6	-	
Fund balances - beginning	22,473	22,467	(1,192,331)	
Fund balances - ending	<u>\$ 22,473</u>	<u>\$ 22,473</u>	<u>\$ (1,192,331)</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2005  
FOR THE PERIOD ENDED APRIL 30, 2013**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>REVENUES</b>				
Special assessment: off-roll	\$ -	\$ -	\$ 743,439	0%
Interest	-	1	-	N/A
Total revenues	<u>-</u>	<u>1</u>	<u>743,439</u>	0%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	-	-	263,247	0%
Interest	-	-	480,192	0%
Total debt service	<u>-</u>	<u>-</u>	<u>743,439</u>	0%
Total expenditures	<u>-</u>	<u>-</u>	<u>743,439</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	-	1	-	
Fund balances - beginning	<u>(293,073)</u>	<u>(293,074)</u>	<u>(280,432)</u>	
Fund balances - ending	<u>\$ (293,073)</u>	<u>\$ (293,073)</u>	<u>\$ (280,432)</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2006  
FOR THE PERIOD ENDED APRIL 30, 2013**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ 121,262	\$ 674,257	\$ 690,494	98%
Assessment prepayments	2,153	2,153	-	N/A
Interest	15	79	-	N/A
Total revenues	<u>123,430</u>	<u>676,489</u>	<u>690,494</u>	98%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	-	-	520,000	0%
Interest	-	73,257	145,320	50%
Principal prepayment	-	5,000	-	N/A
Total debt service	<u>-</u>	<u>78,257</u>	<u>665,320</u>	12%
<b>Other fees &amp; charges</b>				
Property appraiser	-	10,583	10,789	98%
Tax collector	2,387	13,447	14,385	93%
Total other fees & charges	<u>2,387</u>	<u>24,030</u>	<u>25,174</u>	95%
Total expenditures	<u>2,387</u>	<u>102,287</u>	<u>690,494</u>	15%
Excess/(deficiency) of revenues over/(under) expenditures	121,043	574,202	-	
Fund balances - beginning	1,253,935	800,776	774,241	
Fund balances - ending	<u>\$ 1,374,978</u>	<u>\$ 1,374,978</u>	<u>\$ 774,241</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
CAPITAL PROJECTS FUND SERIES 2005  
FOR THE PERIOD ENDED APRIL 30, 2013**

	Current Month	Year To Date
<b>REVENUES</b>		
Interest	\$ 1	\$ 2
Total revenues	1	2
<b>EXPENDITURES</b>		
Capital outlay	-	10,517
Total expenditures	-	10,517
Excess/(deficiency) of revenues over/(under) expenditures	1	(10,515)
<b>OTHER FINANCING SOURCES/(USES)</b>		
Transfers out	-	(8,158)
Total other financing sources/(uses)	-	(8,158)
Net change in fund balances	1	(18,673)
Fund balances - beginning	(91,370)	(72,696)
Fund balances - ending	\$ (91,369)	\$ (91,369)



**Fiddler's Creek**

Community Development District #1

Series 1999 A

\$9,305,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2011	\$ -	-	\$ 169,493.75	\$ 169,493.75
05/01/2012	435,000.00	5.875%	169,493.75	604,493.75
11/01/2012	-	-	156,715.63	156,715.63
05/01/2013	465,000.00	5.875%	156,715.63	621,715.63
11/01/2013	-	-	143,056.25	143,056.25
05/01/2014	490,000.00	5.875%	143,056.25	633,056.25
11/01/2014	-	-	128,662.50	128,662.50
05/01/2015	520,000.00	5.875%	128,662.50	648,662.50
11/01/2015	-	-	113,387.50	113,387.50
05/01/2016	555,000.00	5.875%	113,387.50	668,387.50
11/01/2016	-	-	97,084.38	97,084.38
05/01/2017	585,000.00	5.875%	97,084.38	682,084.38
11/01/2017	-	-	79,900.00	79,900.00
05/01/2018	620,000.00	5.875%	79,900.00	699,900.00
11/01/2018	-	-	61,687.50	61,687.50
05/01/2019	660,000.00	5.875%	61,687.50	721,687.50
11/01/2019	-	-	42,300.00	42,300.00
05/01/2020	700,000.00	5.875%	42,300.00	742,300.00
11/01/2020	-	-	21,737.50	21,737.50
05/01/2021	740,000.00	5.875%	21,737.50	761,737.50
<b>Total</b>	<b>\$ 5,770,000.00</b>	<b>-</b>	<b>\$ 2,028,050.02</b>	<b>\$ 7,798,050.02</b>

**Fiddler's Creek**

Community Development District #1

Series 1999 B

\$7,940,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2011	\$ -	-	\$ 47,995.00	\$ 47,995.00
05/01/2012	125,000.00	5.800%	47,995.00	172,995.00
11/01/2012	-	-	44,370.00	44,370.00
05/01/2013	135,000.00	5.800%	44,370.00	179,370.00
11/01/2013	-	-	40,455.00	40,455.00
05/01/2014	140,000.00	5.800%	40,455.00	180,455.00
11/01/2014	-	-	36,395.00	36,395.00
05/01/2015	150,000.00	5.800%	36,395.00	186,395.00
11/01/2015	-	-	32,045.00	32,045.00
05/01/2016	160,000.00	5.800%	32,045.00	192,045.00
11/01/2016	-	-	27,405.00	27,405.00
05/01/2017	165,000.00	5.800%	27,405.00	192,405.00
11/01/2017	-	-	22,620.00	22,620.00
05/01/2018	180,000.00	5.800%	22,620.00	202,620.00
11/01/2018	-	-	17,400.00	17,400.00
05/01/2019	190,000.00	5.800%	17,400.00	207,400.00
11/01/2019	-	-	11,890.00	11,890.00
05/01/2020	200,000.00	5.800%	11,890.00	211,890.00
11/01/2020	-	-	6,090.00	6,090.00
05/01/2021	210,000.00	5.800%	6,090.00	216,090.00
<b>Total</b>	<b>\$ 1,655,000.00</b>	<b>-</b>	<b>\$ 573,330.00</b>	<b>\$ 2,228,330.00</b>

**Fiddler's Creek**

Community Development District #1

Series 2002 A

\$10,120,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
05/01/2010	\$ 160,000.00	6.875%	\$ 321,921.88	\$ 481,921.88
11/01/2010	-	-	316,421.88	316,421.88
05/01/2011	170,000.00	6.875%	316,421.88	486,421.88
11/01/2011	-	-	310,578.13	310,578.13
05/01/2012	180,000.00	6.875%	310,578.13	490,578.13
11/01/2012	-	-	304,390.63	304,390.63
05/01/2013	195,000.00	6.875%	304,390.63	499,390.63
11/01/2013	-	-	297,687.50	297,687.50
05/01/2014	210,000.00	6.875%	297,687.50	507,687.50
11/01/2014	-	-	290,468.75	290,468.75
05/01/2015	225,000.00	6.875%	290,468.75	515,468.75
11/01/2015	-	-	282,734.38	282,734.38
05/01/2016	240,000.00	6.875%	282,734.38	522,734.38
11/01/2016	-	-	274,484.38	274,484.38
05/01/2017	255,000.00	6.875%	274,484.38	529,484.38
11/01/2017	-	-	265,718.75	265,718.75
05/01/2018	275,000.00	6.875%	265,718.75	540,718.75
11/01/2018	-	-	256,265.63	256,265.63
05/01/2019	295,000.00	6.875%	256,265.63	551,265.63
11/01/2019	-	-	246,125.00	246,125.00
05/01/2020	315,000.00	6.875%	246,125.00	561,125.00
11/01/2020	-	-	235,296.88	235,296.88
05/01/2021	340,000.00	6.875%	235,296.88	575,296.88
11/01/2021	-	-	223,609.38	223,609.38
05/01/2022	360,000.00	6.875%	223,609.38	583,609.38
11/01/2022	-	-	211,234.38	211,234.38
05/01/2023	385,000.00	6.875%	211,234.38	596,234.38
11/01/2023	-	-	198,000.00	198,000.00
05/01/2024	415,000.00	6.875%	198,000.00	613,000.00
11/01/2024	-	-	183,734.38	183,734.38
05/01/2025	445,000.00	6.875%	183,734.38	628,734.38
11/01/2025	-	-	168,437.50	168,437.50
05/01/2026	475,000.00	6.875%	168,437.50	643,437.50
11/01/2026	-	-	152,109.38	152,109.38
05/01/2027	510,000.00	6.875%	152,109.38	662,109.38
11/01/2027	-	-	134,578.13	134,578.13
05/01/2028	545,000.00	6.875%	134,578.13	679,578.13
11/01/2028	-	-	115,843.75	115,843.75
05/01/2029	585,000.00	6.875%	115,843.75	700,843.75

**Fiddler's Creek**

Community Development District #1

Series 2002 A

\$10,120,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2029	-	-	95,734.38	95,734.38
05/01/2030	625,000.00	6.875%	95,734.38	720,734.38
11/01/2030	-	-	74,250.00	74,250.00
05/01/2031	670,000.00	6.875%	74,250.00	744,250.00
11/01/2031	-	-	51,218.75	51,218.75
05/01/2032	720,000.00	6.875%	51,218.75	771,218.75
11/01/2032	-	-	26,468.75	26,468.75
05/01/2033	770,000.00	6.875%	26,468.75	796,468.75
<b>Total</b>	<b>\$ 9,365,000.00</b>	<b>-</b>	<b>\$ 9,752,703.26</b>	<b>\$ 19,117,703.26</b>

**Fiddler's Creek**

Community Development District #1

Series 2002 B

\$5,330,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
05/01/2010	\$ 85,000.00	6.625%	\$ 162,975.00	\$ 247,975.00
11/01/2010	-	-	160,159.38	160,159.38
05/01/2011	90,000.00	6.625%	160,159.38	250,159.38
11/01/2011	-	-	157,178.13	157,178.13
05/01/2012	100,000.00	6.625%	157,178.13	257,178.13
11/01/2012	-	-	153,865.63	153,865.63
05/01/2013	105,000.00	6.625%	153,865.63	258,865.63
11/01/2013	-	-	150,387.50	150,387.50
05/01/2014	115,000.00	6.625%	150,387.50	265,387.50
11/01/2014	-	-	146,578.13	146,578.13
05/01/2015	120,000.00	6.625%	146,578.13	266,578.13
11/01/2015	-	-	142,603.13	142,603.13
05/01/2016	130,000.00	6.625%	142,603.13	272,603.13
11/01/2016	-	-	138,296.88	138,296.88
05/01/2017	135,000.00	6.625%	138,296.88	273,296.88
11/01/2017	-	-	133,825.00	133,825.00
05/01/2018	145,000.00	6.625%	133,825.00	278,825.00
11/01/2018	-	-	129,021.88	129,021.88
05/01/2019	155,000.00	6.625%	129,021.88	284,021.88
11/01/2019	-	-	123,887.50	123,887.50
05/01/2020	170,000.00	6.625%	123,887.50	293,887.50
11/01/2020	-	-	118,256.25	118,256.25
05/01/2021	180,000.00	6.625%	118,256.25	298,256.25
11/01/2021	-	-	112,293.75	112,293.75
05/01/2022	190,000.00	6.625%	112,293.75	302,293.75
11/01/2022	-	-	106,000.00	106,000.00
05/01/2023	205,000.00	6.625%	106,000.00	311,000.00
11/01/2023	-	-	99,209.38	99,209.38
05/01/2024	220,000.00	6.625%	99,209.38	319,209.38
11/01/2024	-	-	91,921.88	91,921.88
05/01/2025	235,000.00	6.625%	91,921.88	326,921.88
11/01/2025	-	-	84,137.50	84,137.50
05/01/2026	250,000.00	6.625%	84,137.50	334,137.50
11/01/2026	-	-	75,856.25	75,856.25
05/01/2027	265,000.00	6.625%	75,856.25	340,856.25
11/01/2027	-	-	67,078.13	67,078.13
05/01/2028	285,000.00	6.625%	67,078.13	352,078.13
11/01/2028	-	-	57,637.50	57,637.50
05/01/2029	305,000.00	6.625%	57,637.50	362,637.50

**Fiddler's Creek**

Community Development District #1

Series 2002 B

\$5,330,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2029	-	-	47,534.38	47,534.38
05/01/2030	325,000.00	6.625%	47,534.38	372,534.38
11/01/2030	-	-	36,768.75	36,768.75
05/01/2031	345,000.00	6.625%	36,768.75	381,768.75
11/01/2031	-	-	25,340.63	25,340.63
05/01/2032	370,000.00	6.625%	25,340.63	395,340.63
11/01/2032	-	-	13,084.38	13,084.38
05/01/2033	395,000.00	6.625%	13,084.38	408,084.38
<b>Total</b>	<b>\$ 4,920,000.00</b>	<b>-</b>	<b>\$ 4,904,818.88</b>	<b>\$ 9,824,818.88</b>

**Fiddler's Creek**

Community Development District #1

Series 2005

\$18,095,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
05/01/2011	\$ 255,000.00	6.000%	\$ 370,950.00	\$ 625,950.00
11/01/2011	-	-	363,300.00	363,300.00
05/01/2012	185,000.00	6.000%	363,300.00	548,300.00
11/01/2012	-	-	357,750.00	357,750.00
05/01/2013	195,000.00	6.000%	357,750.00	552,750.00
11/01/2013	-	-	351,900.00	351,900.00
05/01/2014	210,000.00	6.000%	351,900.00	561,900.00
11/01/2014	-	-	345,600.00	345,600.00
05/01/2015	220,000.00	6.000%	345,600.00	565,600.00
11/01/2015	-	-	339,000.00	339,000.00
05/01/2016	235,000.00	6.000%	339,000.00	574,000.00
11/01/2016	-	-	331,950.00	331,950.00
05/01/2017	250,000.00	6.000%	331,950.00	581,950.00
11/01/2017	-	-	324,450.00	324,450.00
05/01/2018	265,000.00	6.000%	324,450.00	589,450.00
11/01/2018	-	-	316,500.00	316,500.00
05/01/2019	280,000.00	6.000%	316,500.00	596,500.00
11/01/2019	-	-	308,100.00	308,100.00
05/01/2020	300,000.00	6.000%	308,100.00	608,100.00
11/01/2020	-	-	299,100.00	299,100.00
05/01/2021	315,000.00	6.000%	299,100.00	614,100.00
11/01/2021	-	-	289,650.00	289,650.00
05/01/2022	335,000.00	6.000%	289,650.00	624,650.00
11/01/2022	-	-	279,600.00	279,600.00
05/01/2023	355,000.00	6.000%	279,600.00	634,600.00
11/01/2023	-	-	268,950.00	268,950.00
05/01/2024	380,000.00	6.000%	268,950.00	648,950.00
11/01/2024	-	-	257,550.00	257,550.00
05/01/2025	405,000.00	6.000%	257,550.00	662,550.00
11/01/2025	-	-	245,400.00	245,400.00
05/01/2026	430,000.00	6.000%	245,400.00	675,400.00
11/01/2026	-	-	232,500.00	232,500.00
05/01/2027	455,000.00	6.000%	232,500.00	687,500.00
11/01/2027	-	-	218,850.00	218,850.00
05/01/2028	480,000.00	6.000%	218,850.00	698,850.00
11/01/2028	-	-	204,450.00	204,450.00
05/01/2029	510,000.00	6.000%	204,450.00	714,450.00

**Fiddler's Creek**

Community Development District #1

Series 2005

\$18,095,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2029	-	-	189,150.00	189,150.00
05/01/2030	545,000.00	6.000%	189,150.00	734,150.00
11/01/2030	-	-	172,800.00	172,800.00
05/01/2031	580,000.00	6.000%	172,800.00	752,800.00
11/01/2031	-	-	155,400.00	155,400.00
05/01/2032	615,000.00	6.000%	155,400.00	770,400.00
11/01/2032	-	-	136,950.00	136,950.00
05/01/2033	650,000.00	6.000%	136,950.00	786,950.00
11/01/2033	-	-	117,450.00	117,450.00
05/01/2034	690,000.00	6.000%	117,450.00	807,450.00
11/01/2034	-	-	96,750.00	96,750.00
05/01/2035	735,000.00	6.000%	96,750.00	831,750.00
11/01/2035	-	-	74,700.00	74,700.00
05/01/2036	780,000.00	6.000%	74,700.00	854,700.00
11/01/2036	-	-	51,300.00	51,300.00
05/01/2037	830,000.00	6.000%	51,300.00	881,300.00
11/01/2037	-	-	26,400.00	26,400.00
05/01/2038	880,000.00	6.000%	26,400.00	906,400.00
<b>Total</b>	<b>\$ 12,365,000.00</b>	<b>-</b>	<b>\$ 13,081,950.00</b>	<b>\$ 25,446,950.00</b>



**Fiddler's Creek**

Community Development District #1

Series 2006

\$6,570,000

**Amortization Schedule**

<b>Date</b>		<b>Principal</b>	<b>Rate</b>		<b>Interest</b>		<b>Total P+I</b>
11/01/2011	\$	-	-	\$	83,949.37	\$	83,949.37
05/01/2012		500,000.00	4.200%		82,886.04		582,886.04
11/01/2012		-	-		73,162.62		73,162.62
05/01/2013		520,000.00	4.200%		72,100.48		592,100.48
11/01/2013		-	-		62,353.32		62,353.32
05/01/2014		545,000.00	4.200%		61,336.68		606,336.68
11/01/2014		-	-		50,814.25		50,814.25
05/01/2015		565,000.00	4.200%		49,985.75		614,985.75
11/01/2015		-	-		38,851.73		38,851.73
05/01/2016		590,000.00	4.200%		38,359.62		628,359.62
11/01/2016		-	-		26,287.87		26,287.87
05/01/2017		615,000.00	4.200%		25,906.23		640,906.23
11/01/2017		-	-		13,338.74		13,338.74
05/01/2018		630,000.00	4.200%		13,121.26		643,121.26
Total	\$	3,965,000.00	-	\$	692,453.96	\$	4,657,453.96



**JENNIFER J. EDWARDS**  
SUPERVISOR OF ELECTIONS

April 16, 2013

Ms Daphne Gillyard  
Fiddlers Creek CDD  
Wrathell, Hart , Hunt & Associates  
6131 Lyons Road  
Coconut Creek, FL 33073

Dear Ms Gillyard,

In compliance with Florida Statute 190.06, this notice is to inform you that the official records of the Collier Count Supervisor of Elections show the number of registered electors residing in Fiddlers Creek CDD upon April 15' 2013 was **844** .

Should you have questions regarding election services for the district please feel free to contact me.

Sincerely,

David B Carpenter  
Qualifying Officer  
Collier County Supervisor of Elections  
(239) 252-8501  
DaveCarpenter@colliergov.net

