

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT  
DISTRICT #1**

**REGULAR MEETING  
AGENDA**

**November 28, 2012**

# Fiddler's Creek Community Development District #1

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

November 16, 2012

## ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Boards of Supervisors

Fiddler's Creek Community Development District #1

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #1 will hold a Regular Meeting on **Wednesday, November 28, 2012 at 8:00 a.m.**, at the **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114**. The agenda is as follows:

1. Call to Order/Roll Call
2. Administration of Oath of Office to Newly Elected Supervisors, **Richard Peterson** [Seat 3], **Robert Slater** [Seat 4] and **Phillip Brougham** [Seat 5] (*the following to be provided in separate package*)
  - A. Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees 2012
  - B. Membership, Obligations and Responsibilities
  - C. Form 1: Statement of Financial Interests
  - D. Form 1X: Amendment to Form 1, Statement of Financial Interests
  - E. Form 1F: Final Statement of Financial Interests
3. Consideration of **Resolution 2013-1**, Electing the Officers of the District
4. Special Counsel Update: Bankruptcy Proceedings
5. Developer's Report/Update
6. Engineer's Report
7. Update: Draft of Revised Security Contract Agreement with The Foundation
8. Continued Discussion: Security Vehicle Replacement
9. Approval of **October 24, 2012** Regular Meeting Minutes

10. Other Business
11. Staff Reports
  - A. Attorney
  - B. Manager
    - i. Approval of Unaudited Financial Statements as of October 31, 2012
    - ii. **NEXT MEETING DATE: December 19, 2012 at 8:00 A.M.**
  - C. Operations Manager
12. Audience Comments/Supervisors' Requests
13. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.  
District Manager

**FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE:**

**CALL IN NUMBER: 1-888-354-0094**

**CONFERENCE ID: 8593810**

CA:dg

**RESOLUTION 2013-1**

**A RESOLUTION ELECTING THE OFFICERS OF THE  
FIDDLER’S CREEK COMMUNITY DEVELOPMENT  
DISTRICT #1, COLLIER COUNTY, FLORIDA**

WHEREAS, the Fiddler’s Creek Community Development District #1 was notified of the results of the General Election held on November 6, 2012 for Seats 3, 4 and 5; and

WHEREAS, the Board of Supervisors of the Fiddler’s Creek Community Development District #1 desires to elect the below recited person(s) to the offices specified.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1:

1. The following persons are elected to the offices shown:

Chair	_____
Vice Chair	_____
Secretary	<u>Chuck Adams</u>
Treasurer	<u>Craig Wrathell</u>
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	<u>Craig Wrathell</u>

PASSED AND ADOPTED this 28<sup>th</sup> day of November, 2012.

\_\_\_\_\_  
Chair/Vice Chair

\_\_\_\_\_  
Secretary/Assistant Secretary

1 **MINUTES OF MEETING**  
2 **FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1**

3  
4 A Regular Meeting of the Board of Supervisors of the Fiddler’s Creek Community  
5 Development District #1 was held on **Wednesday, October 24, 2012, at 8:00 a.m.**, at the  
6 **Fiddler’s Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.**

7  
8 **Present at the meeting were:**

9		
10	Phil Brougham	Chair
11	James Curland	Vice Chair
12	Gerald Bergmoser	Assistant Secretary
13	Jim Schutt	Assistant Secretary
14	Robert Slater (via telephone)	Assistant Secretary

15  
16 **Also present were:**

17		
18	Chuck Adams	District Manager
19	Cleo Crismond	Assistant Regional Manager
20	Tony Pires	District Counsel
21	Terry Cole	District Engineer
22	Ron Albeit	The Foundation
23	Aleida Martinez Molina (via telephone)	Weiss Serota, Special Counsel
24	Tony DiNardo	Developer
25	Vicki DiNardo	Resident

26  
27  
28 **FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

29  
30 Mr. Adams called the meeting to order at 8:02 a.m., and noted, for the record, that  
31 Supervisors Brougham, Curland, Bergmoser and Schutt were present, in person. Supervisor  
32 Slater was attending via telephone.

33  
34 **On MOTION by Mr. Curland and seconded by Mr.**  
35 **Brougham, all in favor, authorizing Mr. Slater’s attendance**  
36 **and full participation, via telephone, due to special**  
37 **circumstances, was approved.**

38  
39 **SECOND ORDER OF BUSINESS**

**Special Counsel Update: Bankruptcy Proceedings**

42 Ms. Martinez Molina reported that nothing out of the ordinary occurred. She indicated  
43 that the Debtor’s Amended Post Confirmation Quarterly Operating Report was received, for the  
44 past quarter, reflecting that insurance is in place; everything is in order, pursuant to the  
45 reorganization plan.

46 Ms. Martinez Molina noted the continuation of sanctions against the golf litigants and  
47 their attorneys, in the amount of \$1.5 million. The golf litigants and their attorneys are  
48 appealing. They were attempting to have the bankruptcy court reconsider or adjust the amounts;  
49 however, the bankruptcy court acknowledged the affidavits that the debtors submitted regarding  
50 the attorney fees incurred and the order was entered.

51 In response to a question from Mr. Brougham, Ms. Martinez Molina explained that the  
52 quarterly report is a form that all Chapter 11 entities must submit, quarterly; it is, basically, a  
53 questionnaire containing three (3) questions.

54 Mr. Schutt stated that their progress, in terms of projected sales, is not included in this  
55 report. Ms. Martinez Molina concurred. Mr. Brougham asked if there is a formal method to  
56 chart progress. Ms. Martinez Molina advised that, within the bankruptcy context, the quarterly  
57 report is received, post confirmation.

58 ***\*\*\*Ms. Martinez Molina left the meeting.\*\*\****

59

60 **THIRD ORDER OF BUSINESS**

**Presentation of Draft Reissued Fiscal  
Year 2011 Audit**

61  
62  
63 Mr. Adams referred to Page 26 of the draft reissued Fiscal Year 2011 audit and reviewed  
64 the actions taken to remove the deteriorating financial condition. He explained that, by making  
65 these adjustments in the notes and tables, the auditors applied their financial condition  
66 assessment procedures and determined that the District is not in a deteriorating financial  
67 condition. Mr. Adams indicated that this document will be submitted as a reissued audit, upon  
68 the Board’s acceptance.

69 Mr. Slater expressed concern that the reissued audit is being submitted over a year after  
70 the close of Fiscal Year 2011 and asked about the submittal requirements of the State of Florida.  
71 Mr. Adams recalled that the original audit was submitted prior to the June 30 deadline.

72 Mr. Pires referred to the statement on Page 5, which indicates that “the majority of the  
73 costs were associated with the deceleration of assessments that had previously been recorded”.

74 He expressed his understanding that the assessments are not recorded until collected. Mr. Adams  
 75 advised that the obligation was recorded. Mr. Pires referred to NOTE 16, on Page 25, reiterating  
 76 his thought that, generally, assessments are not recorded until collected. Mr. Adams explained  
 77 that, in the prior year, the assessment obligations were recorded because they were in an  
 78 accelerated state; in accordance with the Confirmation Order, the assessments were decelerated.  
 79 Mr. Pires concluded that, typically, the discussion was that the assessments were not reflected as  
 80 recorded until collected; however, in this case, the obligation was recorded. Mr. Adams  
 81 concurred.

82 Mr. Brougham referred to the last paragraph on Page 34, which indicates that no  
 83 deteriorating financial conditions were noted and advised that this was the ultimate objective.

84

<p>85 <b>On MOTION by Mr. Bergmoser and seconded by Mr.</b>          86 <b>Curland, with all in favor, the Draft Reissued Fiscal Year 2011</b>          87 <b>Audit, as presented, was approved.</b></p>
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90 **FOURTH ORDER OF BUSINESS**

**Developer's Report/Update**

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92 There being no developer's report or update, the next item followed.

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94 **FIFTH ORDER OF BUSINESS**

**Engineer's Report**

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96 Mr. Cole presented Draw #72 for the 2005 Series bonds, in the amount of \$5,608.77.  
 97 The draw is primarily for work relative to meetings with the water management district, lake  
 98 conveyance, water management certification, etc., which is ongoing.

99 Mr. Brougham inquired about the status of the lake conveyance. Mr. Cole advised that,  
 100 in the next month, documents will be presented to Mr. Pires for review and, subsequently, to the  
 101 Board. Mr. Pires indicated that he will review the documents for legal sufficiency and notify Mr.  
 102 Cole and the developer if anything further is needed. Once the package is completed, it will be  
 103 presented to the Board, for acceptance.

104 Mr. Brougham asked if Mr. Cole contacted the erosion control contractor to advise that  
 105 he needs to return, at no cost, to fix the floating UV screens. Mr. Cole replied affirmatively. He  
 106 noted that the contractor will not fix the screens until the water levels recede.

107 **SIXTH ORDER OF BUSINESS****Discussion: Memo Regarding  
Appropriateness of CDD Paying for Lake  
Bank Erosion Repairs**

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110

111 Mr. Brougham advised that this memo was created jointly by Mr. Cole, Mr. Adams and  
112 Mr. Pires, in response to the question raised by Mr. Schutt, at the last meeting, regarding the lake  
113 erosion repair payment obligation.

114 Mr. Adams explained that the memo discusses the status of the turnover of permits, from  
115 the construction to operational phases, provides background in terms of how the lakes were  
116 constructed and financed, and who owns the improvements versus the land title. Mr. Adams  
117 indicated that the CDD acquired these improvements through the various bond issues and has  
118 ownership of the improvement itself, which consists of the hole in the ground and the  
119 interconnecting pipe work. The District does not have fee title interest in the land underneath;  
120 only an easement giving property control rights necessary to have the improvement in that area  
121 and access, as necessary. Mr. Adams stated that, with the acquisition of improvements, through  
122 the bond issues, there is an obligation, within the Master Trust Indenture, to maintain and ensure  
123 that the integrity of the improvements is continued.

124 Mr. Adams explained the certification process. He stated that, typically, following  
125 certification, the permit is transferred from the construction phase to the operating phase. To  
126 date, this has not occurred. Normal wear and tear has taken place on the lakes, such as lake bank  
127 erosion, and the CDD is now out of compliance with the permit in various areas around the lake  
128 perimeter. Mr. Adams advised that the nine (9)-inch vertical drop is the primary issue; it is a  
129 maintenance item that is normally addressed as part of a routine maintenance program. With  
130 regard to the appropriateness of the lake bank erosion repair payment obligation, Staff concluded  
131 that it is not only appropriate but that the Board has a responsibility to the bondholders to make  
132 repairs, through the Master Trust Indenture. Mr. Adams indicated that this is clearly an  
133 operation and maintenance item.

134 Mr. Schutt voiced his opinion that, while it is in everyone's best interest to maintain the  
135 lakes, this is not routine maintenance; it is major maintenance. Routine maintenance is  
136 performed on a yearly basis. Mr. Schutt expressed that, if the permit states that the permittee is  
137 obliged to pay, the permittee should pay for the repairs. He feels that, while it is in the best  
138 interest of the permittee for the CDD residents to pay for erosion repairs, it is in the best interest



139 of the taxpayers for someone else pay. Mr. Schutt stated that the permit requires that the  
140 permittee or the permit holder pay for it so they should let the permit holder pay for it.

141 For clarification, Mr. Adams noted that the permit does not speak to this particular  
142 responsibility. In a typical setting, the permit holder is responsible for operating and maintaining  
143 the improvement, which was constructed under the initial permit; however, the memo outlines  
144 the unique circumstances where the District has actually acquired the improvements, has been  
145 operating and maintaining those improvements and has an obligation, through the Master Trust  
146 Indenture to the bondholders, to operate and maintain them in such a way that they remain  
147 compliant with the permits, serve the purpose for which they were constructed and serve the  
148 properties that are benefitted and assessed for the improvements. The permit does not  
149 necessarily state that the permit holder is financially responsible; it states that they currently are  
150 the permit holder and are ultimately responsible to make the improvement.

151 In response to a comment by Mr. Schutt, Mr. Adams clarified that the current permit is in  
152 the construction phase. It is a construction permit issued to the developer, who constructed the  
153 improvement and then transferred it to the CDD, through an acquisition agreement.  
154 Reimbursement was received for the improvement and the CDD owns the improvement and the  
155 responsibility.

156 Mr. Pires explained that the rules for the South Florida Water Management District  
157 (SFWMD), which are incorporated into every permit as a matter of law, provide that, until the  
158 permit is transferred to an entity, the permittee is responsible for complying with all of the terms  
159 and conditions of the permit. Mr. Adams noted that it does not acknowledge the ownership of  
160 the improvement. Mr. Pires advised that the rules also provide that ownership does not affect a  
161 transfer of the operating permit; however, he agrees that, under the Master Trust Indenture and  
162 Chapter 190, the District has an obligation to maintain its assets and facilities, which is why Staff  
163 agreed, in the Memorandum, that the District has the ability, the right and authority to maintain  
164 and expend the funds necessary for maintenance. Mr. Pires pointed out that, if the District is  
165 operating the facility without an operating permit, SFWMD can send a notice to the District  
166 indicating that it must have the operating permit or it cannot operate the system; operating the  
167 system without a permit will result in a \$10,000 fine per day.

168 Mr. Brougham voiced his opinion that the District's staff of professionals studied the law  
169 and the permit obligations and concluded that it is the District's obligation to maintain the

170 facilities and that it is appropriate that they pay for them. Mr. Schutt pointed out that the Board  
 171 has not always followed Staff’s advice, in the past. He feels that the facilities can be maintained  
 172 and paid for by the developer and the District will have satisfied its obligation to the bondholders  
 173 because it has complied with the condition that the permit holder must pay for it.

174 Mr. Curland referred to the second paragraph, on Page 2, of the Memorandum, which  
 175 states, “Once the District constructs or acquires facilities or improvements, including those that  
 176 comprise the SWMS, the District as the owner of the assets...” and commented that the District  
 177 does not construct anything; it only provides funding. Mr. Adams advised that the District has  
 178 the right and ability to construct but they have an acquisition agreement, on this particular  
 179 project, whereby they acquire from the developer who constructs them. He concurred that the  
 180 District did not construct. Mr. Pires noted that the statement reads, “constructs or acquires.”

181

182 **SEVENTH ORDER OF BUSINESS**

**Update: Security Contract Notice of  
 Renewal and Status of Revised  
 Agreement**

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186 Mr. Brougham reported that the renewal of the current security contract was signed and  
 187 delivered to The Foundation last week. The Foundation was notified of the District’s intent to  
 188 renew the existing security contract.

189 Mr. Adams indicated that Staff is working on the revised contract, which contains new  
 190 provisions, as discussed at the last meeting. He anticipated presenting a draft at the next  
 191 meeting. In response to a question from Mr. Brougham, Mr. Adams stated that the revised  
 192 contract is an amendment to the old contract. Mr. Pires clarified that it is currently structured as  
 193 the second amendment to the agreement.

194 Mr. Brougham confirmed that Staff is working on what constitutes a continuous service  
 195 contract, the caps and limits, cancellation policies, etc., and those will be brought back to both  
 196 Boards. In the interim, the existing contract is in force, with a new dollar amount.

197 In response to a question from Mr. Curland, Mr. Adams clarified that this is not a new  
 198 contract; it is a renewal notice agreement. Mr. Pires advised that the language in the existing  
 199 contract, that reflects the maximum aggregate annual dollar amount, does not change by virtue of  
 200 the renewal notice. Mr. Adams explained that the amount provided by the contractor as their

201 actual cost, for budget purposes, is the amount in the contract. Mr. Brougham asked Mr. Adams  
202 to email a copy of the renewal to the Board.

203 Mr. Curland voiced his opinion that the Board did not formally approve any changes to  
204 the agreement, only that it was going to be renewed. Mr. Pires concurred. Further discussion  
205 ensued. Mr. Pires felt that the renewal was only to renew the term of the agreement and that the  
206 Board did not formally state to increase the maximum annual amount.

207 In response to a question from Mr. Slater, Mr. Brougham indicated that the argument was  
208 one of procedure, where the Board, in its motion last month, did not specifically authorize the  
209 Chair to sign an agreement that increased the pre-existing contract amount. Mr. Curland  
210 explained that the Board awards contracts by having the contract presented to them, showing the  
211 amount; when a contract is renewed, it is renewed without change, unless the change is dictated  
212 in the renewal notice, which it was not. He noted that, last month, the Board decided to look at a  
213 revised contract and put it into place prior to the end of this year, to be used as the functioning  
214 document, going forward. Mr. Curland stressed that contracts are not issued based on budgeted  
215 amounts; they are issued on the basis of the contractual language. Mr. Pires expressed his  
216 concern regarding the validity of any change in the compensation that is not approved by the  
217 Board.

218 Mr. DiNardo asked if he, as the vendor, has a valid contract if the Board did not approve  
219 the contract but it was executed by someone who has the authority to represent the Board. Mr.  
220 Pires advised that, from his perspective, the Board did not authorize the Chair to sign the  
221 document and increase the compensation amount.

222 Mr. Bergmoser indicated his understanding that the budgeted amount would be the cap  
223 for what would be spent and that was approved as part of the contract. Last month, the Board  
224 approved renewal of the contract. Mr. Bergmoser felt that Mr. Brougham's recommendation of  
225 an amendment was something completely different. He indicated that the Board should amend  
226 the motion to renew the contract at the new cap price. Mr. Pires advised that it was in order for  
227 the Board to ratify and execute it.

228 In response to a question from Mr. Slater, Mr. Adams noted that CDD #1's portion,  
229 through the methodology of sharing the cost with CDD #2, is \$303,185.

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**On MOTION by Mr. Brougham and seconded by Mr. Bergmoser, with Mr. Slater in favor and Mr. Curland and Mr. Schutt dissenting, execution of the renewal of the existing security contract, with the new maximum cap of \$457,176, was ratified. (Motion passed 3 – 2)**

**EIGHTH ORDER OF BUSINESS**

**Discussion: Regarding Security Vehicle Replacement**

Mr. Adams asked for direction from the Board with regard to replacement of the current security vehicle, which is a Ford Taurus. He noted that the Crown Victoria is no longer made. Mr. Adams asked if The Foundation was happy with the Taurus. Mr. Albeit replied affirmatively.

Mr. Brougham stated that the Taurus has almost 200,000 miles and had a major transmission issue. Mr. Adams explained that it could not be avoided, as the Board was not in a position to consider replacement because they were unsure about the security contract.

When asked about looking at the same vehicle, Mr. Curland noted that none of the Board Members were experts on security vehicles. He stated that he does not have the knowledge and background to make any recommendations. Mr. Adams pointed out that the recommendation, from the security group, is the Ford Taurus. Mr. Albeit indicated that other clubs are using the Taurus, as well. Mr. Brougham recommended looking at two (2) or three (3) other vehicles. He asked Mr. Albeit and/or Mr. Charbonneau to provide two (2) other options to Mr. Adams to research.

In response to a question regarding the vehicles utilized by other Districts what other Districts use, Mr. Adams stated that the Taurus is what they have gone to because everyone wants it to look like an official law enforcement vehicle. Mr. Brougham asked Mr. Adams to obtain pricing on the Taurus and provide the information back to the Board.

Mr. Curland advised that there is an Interceptor model of the Taurus with heftier construction. Mr. Adams will provide pricing on both models. Mr. Bergmoser suggested looking at the Dodge Charger with a police package and questioned the need for an Interceptor or high performance engine.

**NINTH ORDER OF BUSINESS**

**Approval of September 26, 2012 Regular Meeting Minutes**

266 Mr. Brougham presented the September 26, 2012 Regular Meeting Minutes and asked for  
267 any additions, deletions or corrections.

268

269 **On MOTION by Mr. Schutt and seconded by Mr. Bergmoser,**  
270 **with all in favor, the September 26, 2012 Regular Meeting**  
271 **Minutes, as presented, were approved.**

272

273

274 **TENTH ORDER OF BUSINESS**

**Other Business**

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276 There being no other business, the next item followed.

277

278 **ELEVENTH ORDER OF BUSINESS**

**Staff Reports**

279

280 **A. Attorney**

281 There being nothing additional to report, the next item followed.

282 **B. Manager**

283 **i. Unaudited Financial Statements as of September 30, 2012**

284 Mr. Brougham presented the Unaudited Financial Statements as of September 30, 2012.

285 Mr. Curland noted that Access Control, Contractual Services is at 107% of budget. Mr.  
286 Brougham confirmed that the amount that exceeded the cap will be reimbursed. Mr. Adams  
287 explained that the reimbursement is not credited to the line item; it is shown as income and  
288 credited to Miscellaneous Income under Credits, as shown on Page 2. Mr. Brougham requested  
289 to see the credit document at the next meeting.

290 **ii. NEXT MEETING DATE: November 28, 2012 at 8:00 A.M.**

291 **C. Operations Manager**

292 Ms. Crismond reported that the replant was completed on Lakes #35 (Hole #6), 65B and  
293 39A. The next tour is scheduled for Friday, November 9, with Mr. Kurth and Mr. Adams. On  
294 October 10, the vault for the north side decorative fountain flooded due to the sump pump  
295 failure. The cost to replace the 15 hp, 3-phase motor is \$2,905. The sump pump is \$301.69.

296 Ms. Crismond indicated that the tree trimming project was completed. Management has  
297 been monitoring the ficus abutting Championship Drive; specifically, Deer Crossing. These  
298 trees will be reviewed by an arborist for an opinion regarding cutting back the tops  
299 approximately five (5) feet to promote undergrowth. Mr. Curland advised Ms. Crismond that the

300 residents do not want the thick buffer of ficus trees. Mr. Curland noted that, two (2) years ago,  
301 the arborists did a great job of pruning and thinning the trees along the backside of  
302 Championship Drive. The residents were ecstatic and would like that to continue, as they prefer  
303 to have sunlight. Mr. Curland indicated that they residents do want the thick buffer of arboricola  
304 hedges because they block the view of Championship Drive.

305 Mr. Crismond reported that Management will advertise for bids within the next couple of  
306 weeks. The contract expires on January 31. Proposals will be presented for consideration at the  
307 December meeting.

308 Ms. Crismond stated that the Board previously approved installation of the double gate at  
309 the Mahogany Bend lift station, for \$950.00. The county will not approve the gate installation  
310 until a fence enclosure is installed. The fence enclosure is \$1,575.

311 Mr. Brougham noted that the county changed the specifications for lift stations,  
312 subsequent to when the gate was installed on Mulberry. He advised that the landscape buffer is  
313 growing in nicely; however, there is a 12' opening, in the front, looking at the gear. Mr.  
314 Brougham asked the Board if they want to expend additional funds to install the fence enclosure,  
315 in addition to the gate. In response to a question from Mr. Schutt, Mr. Brougham explained that  
316 the county now requires a fence around the entire perimeter, if a gate is installed.

317

**On MOTION by Mr. Curland and seconded by Mr. Brougham, with all in favor, installing a fence and gate at the lift station was approved.**

321

322

323 Ms. Crismond discussed the landscape renovation program. She advised that the plans  
324 were received from the landscape architect. Management requested that the renovations be  
325 completed in three (3) phases, over three (3) years, for budget purposes. An additional area was  
326 added, at the south entry lake bulkhead area of Royal Palm, for replanting.

327 Mr. Brougham pointed out that they can revisit the three (3) phases, based upon when the  
328 estimates are received and compared to budget. Ms. Crismond will bring the estimates back to  
329 the Board, once they are received.

330 Mr. Crismond reported that sidewalk and curb cleaning continues. She expressed her  
331 displeasure with the look of the curbs. Mr. Curland pointed out that there were areas that did not

332 clean up. Mr. Brougham commented that Mulberry’s curbs look good; however, black spots  
333 were noted along Championship Drive. Mr. Schutt felt that some of the spots will not come off.

334 Mr. Curland referred to the test strip on Fiddler’s Creek Parkway and when the material  
335 would be applied in order to maintain the curbs. He confirmed that the material is a  
336 preventative. Ms. Crismond advised that the application would be quarterly; the walkways are  
337 pressure cleaned and then chemically treated. She recalled the Board’s decision to review the  
338 test strip, over the next year, before deciding to move forward. Mr. Schutt pointed out that the  
339 cost of the chemical may outweigh the cost of repeated power washing.

340 Mr. Curland reported that the back gate at Championship Drive was out of service for  
341 over two (2) weeks and inquired about the status. Ms. Crismond stated that they are waiting on  
342 the card reader.

343 With regard to the patrol statistics, Mr. Brougham noted that no Citations were issued.

344

345	<b>TWELFTH ORDER OF BUSINESS</b>	<b>Audience</b>	<b>Comments/Supervisors’</b>
346		<b>Requests</b>	

347  
348 There were no audience comments.

349 Mr. Brougham presented an award to Mr. Schutt, on behalf of the Board and residents,  
350 for his service on the Board.

351 Mr. Brougham noted that there will be at least one (1) new Board Member at the  
352 November meeting, perhaps three (3) and he wished the candidates good luck.

353

354 **THIRTEENTH ORDER OF BUSINESS Adjournment**

355  
356 There being nothing additional to discuss, the meeting adjourned.

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358 <b>On MOTION by Mr. Brougham and seconded by Mr. Schutt,</b> 359 <b>with all in favor, the meeting adjourned at approximately 9:15</b> 360 <b>a.m.</b>
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Secretary/Assistant Secretary

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Chair/Vice Chair



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
FINANCIAL STATEMENTS  
UNAUDITED  
OCTOBER 31, 2012**

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
OCTOBER 31, 2012**

	General 001	Debt Service Series 1999	Debt Service Series 2002	Debt Service Series 2005	Debt Service Series 2006	Capital Projects Series 2005	Total Governmental Funds
<b>ASSETS</b>							
Operating account							
SunTrust	\$ 36,298	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,298
Federated	99,540	-	-	-	-	-	99,540
Broward Bank of Commerce - MMA	249,281	-	-	-	-	-	249,281
Finemark - MMA	249,316	-	-	-	-	-	249,316
Community Bank of Broward	39	-	-	-	-	-	39
BB& T - Savings	672	-	-	-	-	-	672
Investments							
Revenue	-	603,803	-	-	435,575	-	1,039,378
Reserve - series A	-	513,417	1,885	71	352,536	-	867,909
Reserve - series B	-	160,532	9,406	-	-	-	169,938
Prepayment - series A	-	10,686	-	-	5,067	-	15,753
Prepayment - series B	-	284	39	-	-	-	323
Rebate	-	-	-	-	782	-	782
Debt service	-	-	13	-	-	-	13
Remedial expenditure	-	-	18,625	5,192	-	-	23,817
Optional redemption	-	2,582	-	-	1,492	-	4,074
Construction	-	-	-	-	-	12,195	12,195
Due from other funds	403,554	-	-	-	-	-	403,554
Due from Developer	48,378	-	1,958,676	2,066,816	-	-	4,073,870
Assessments receivable	13,637	7,945	-	-	5,331	-	26,913
Unsold certificates receivable	6,899	4,019	-	-	2,697	-	13,615
Deposits	5,125	-	-	-	-	-	5,125
Total Assets	<u>\$ 1,112,739</u>	<u>\$ 1,303,268</u>	<u>\$1,988,644</u>	<u>\$2,072,079</u>	<u>\$ 803,480</u>	<u>\$ 12,195</u>	<u>\$ 7,292,405</u>
<b>LIABILITIES &amp; FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	\$ 6,500	\$ -	\$ -	\$ -	\$ -	\$ 13,697	\$ 20,197
Debt service payable	-	-	1,214,794	-	-	-	1,214,794
Due to other funds							
General fund 001	-	15,940	7,500	298,337	10,583	71,194	403,554
Due to Fiddler's # 2	2,835	-	-	-	-	-	2,835
Deferred Revenue	55,277	4,019	1,958,676	2,066,816	2,697	-	4,087,485
Total liabilities	<u>64,612</u>	<u>19,959</u>	<u>3,180,970</u>	<u>2,365,153</u>	<u>13,280</u>	<u>84,891</u>	<u>5,728,865</u>
<b>Fund balances:</b>							
Reserved for:							
Debt service	-	1,283,309	(1,192,326)	(293,074)	790,200	-	588,109
Capital projects	-	-	-	-	-	(72,696)	(72,696)
Unreserved, undesignated	1,048,127	-	-	-	-	-	1,048,127
Total fund balances	<u>1,048,127</u>	<u>1,283,309</u>	<u>(1,192,326)</u>	<u>(293,074)</u>	<u>790,200</u>	<u>(72,696)</u>	<u>1,563,540</u>
Total liabilities and fund balance	<u>\$ 1,112,739</u>	<u>\$ 1,303,268</u>	<u>\$1,988,644</u>	<u>\$2,072,079</u>	<u>\$ 803,480</u>	<u>\$ 12,195</u>	<u>\$ 7,292,405</u>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND 001  
FOR THE PERIOD ENDED OCTOBER 31, 2012**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ -	\$ -	\$ 1,831,128	0%
Developer assessment	-	-	580,543	0%
Interest	359	359	1,000	36%
Miscellaneous	560	560	10,000	6%
Total revenues	<u>919</u>	<u>919</u>	<u>2,422,671</u>	0%
<b>EXPENDITURES</b>				
<b>Administrative</b>				
Supervisors	1,076	1,076	12,918	8%
Management	4,848	4,848	58,175	8%
Assessment roll preparation	-	-	24,500	0%
Accounting services	1,583	1,583	18,997	8%
Audit	-	-	15,100	0%
Legal	-	-	20,000	0%
Engineering	-	-	15,000	0%
Telephone	50	50	594	8%
Postage	65	65	2,000	3%
Insurance	21,999	21,999	29,511	75%
Printing and binding	50	50	594	8%
Legal advertising	229	229	2,000	11%
Office supplies and expenses	-	-	750	0%
Annual district filing fee	175	175	175	100%
Trustee	-	-	15,500	0%
Arbitrage rebate calculation	-	-	4,000	0%
Contingencies	200	200	3,000	7%
Dissemination agent	911	911	10,928	8%
Total administrative	<u>31,186</u>	<u>31,186</u>	<u>233,742</u>	13%
<b>Field management</b>				
Field management services	2,102	2,102	25,218	8%
Total field management	<u>2,102</u>	<u>2,102</u>	<u>25,218</u>	8%
<b>Water management maintenance</b>				
Other contractual	-	-	399,738	0%
Fountains	2,363	2,363	47,500	5%
Total water management maintenance	<u>2,363</u>	<u>2,363</u>	<u>447,238</u>	1%
<b>Street lighting</b>				
Contractual services	-	-	12,000	0%
Electricity	-	-	34,000	0%
Holiday lighting program	-	-	12,000	0%
Miscellaneous	-	-	1,500	0%
Total street lighting	<u>-</u>	<u>-</u>	<u>59,500</u>	0%

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND 001  
FOR THE PERIOD ENDED OCTOBER 31, 2012**

	Current Month	Year To Date	Budget	% of Budget
<b>Landscaping</b>				
Other contractual - landscape maintenance	-	-	880,000	0%
Improvements and renovations	-	-	145,000	0%
Contingencies	-	-	25,000	0%
Total landscaping	-	-	1,050,000	0%
<b>Access control</b>				
Contractual services	112	112	303,185	0%
Rentals and leases	52	52	25,035	0%
Fuel	-	-	9,948	0%
Repairs and maintenance - parts	-	-	4,974	0%
Repairs and maintenance - gatehouse	882	882	16,579	5%
Insurance	1,623	1,623	4,510	36%
Operating supplies	1,584	1,584	26,527	6%
Total access control	4,253	4,253	390,758	1%
<b>Roadway</b>				
Contractual services	-	-	6,500	0%
Roadway maintenance	595	595	50,000	1%
Total roadway	595	595	56,500	1%
<b>Irrigation supply</b>				
Electricity	-	-	750	0%
Repairs and maintenance	107	107	1,500	7%
Supply system	2,219	2,219	118,800	2%
Total irrigation supply	2,326	2,326	121,050	2%
<b>Other fees &amp; charges</b>				
Property appraiser	28,064	28,064	28,611	98%
Tax collector	-	-	38,148	0%
Total other fees & charges	28,064	28,064	66,759	42%
Total expenditures	70,889	70,889	2,450,765	3%
Excess/(deficiency) of revenues over/(under) expenditures	(69,970)	(69,970)	(28,094)	
Fund balances - beginning	1,118,097	1,118,097	679,331	
Fund balances - ending	\$ 1,048,127	\$ 1,048,127	\$ 651,237	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 1999  
FOR THE PERIOD ENDED OCTOBER 31, 2012**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ -	\$ -	\$ 1,040,091	0%
Interest	16	16	-	N/A
Total revenues	<u>16</u>	<u>16</u>	<u>1,040,091</u>	0%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal A	-	-	465,000	0%
Principal B	-	-	135,000	0%
Interest A	-	-	313,431	0%
Interest B	-	-	88,740	0%
Total debt service	<u>-</u>	<u>-</u>	<u>1,002,171</u>	0%
<b>Other fees &amp; charges</b>				
Property appraiser	15,940	15,940	16,251	98%
Tax collector	-	-	21,669	0%
Total other fees & charges	<u>15,940</u>	<u>15,940</u>	<u>37,920</u>	42%
Total expenditures	<u>15,940</u>	<u>15,940</u>	<u>1,040,091</u>	2%
Excess/(deficiency) of revenues over/(under) expenditures	(15,924)	(15,924)	-	
Fund balances - beginning	<u>1,299,233</u>	<u>1,299,233</u>	<u>1,246,877</u>	
Fund balances - ending	<u>\$ 1,283,309</u>	<u>\$ 1,283,309</u>	<u>\$ 1,246,877</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2002  
FOR THE PERIOD ENDED OCTOBER 31, 2012**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>REVENUES</b>				
Special assessment: off-roll	\$ -	\$ -	\$ 1,020,202	0%
Total revenues	<u>-</u>	<u>-</u>	<u>1,020,202</u>	0%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal A	-	-	262,468	0%
Principal B	-	-	141,120	0%
Interest A	-	-	410,450	0%
Interest B	-	-	206,164	0%
Total debt service	<u>-</u>	<u>-</u>	<u>1,020,202</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	
Fund balances - beginning	<u>(1,192,326)</u>	<u>(1,192,326)</u>	<u>(1,192,331)</u>	
Fund balances - ending	<u>\$ (1,192,326)</u>	<u>\$ (1,192,326)</u>	<u>\$ (1,192,331)</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2005  
FOR THE PERIOD ENDED OCTOBER 31, 2012**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
<b>REVENUES</b>				
Special assessment: off-roll	\$ -	\$ -	\$ 743,439	0%
Total revenues	<u>-</u>	<u>-</u>	<u>743,439</u>	0%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	-	-	263,247	0%
Interest	-	-	480,192	0%
Total debt service	<u>-</u>	<u>-</u>	<u>743,439</u>	0%
Total expenditures	<u>-</u>	<u>-</u>	<u>743,439</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	
Fund balances - beginning	(293,074)	(293,074)	(280,432)	
Fund balances - ending	<u>\$ (293,074)</u>	<u>\$ (293,074)</u>	<u>\$ (280,432)</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2006  
FOR THE PERIOD ENDED OCTOBER 31, 2012**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ -	\$ -	\$ 690,494	0%
Interest	10	10	-	N/A
Total revenues	<u>10</u>	<u>10</u>	<u>690,494</u>	0%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	-	-	520,000	0%
Interest	-	-	145,320	0%
Total debt service	<u>-</u>	<u>-</u>	<u>665,320</u>	0%
<b>Other fees &amp; charges</b>				
Property appraiser	10,583	10,583	10,789	98%
Tax collector	-	-	14,385	0%
Total other fees & charges	<u>10,583</u>	<u>10,583</u>	<u>25,174</u>	42%
Total expenditures	<u>10,583</u>	<u>10,583</u>	<u>690,494</u>	2%
Excess/(deficiency) of revenues over/(under) expenditures	(10,573)	(10,573)	-	
Fund balances - beginning	800,776	800,776	774,241	
Fund balances - ending	<u>\$ 790,200</u>	<u>\$ 790,200</u>	<u>\$ 774,241</u>	



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
CAPITAL PROJECTS FUND SERIES 2005  
FOR THE PERIOD ENDED OCTOBER 31, 2012**

	Current Month	Year To Date
<b>REVENUES</b>		
Interest	\$ -	\$ -
Total revenues	-	-
<b>EXPENDITURES</b>		
Capital outlay	-	-
Total expenditures	-	-
Excess/(deficiency) of revenues over/(under) expenditures	-	-
<b>OTHER FINANCING SOURCES/(USES)</b>		
Transfers out	-	-
Total other financing sources/(uses)	-	-
Net change in fund balances	-	-
Fund balances - beginning	(72,696)	(72,696)
Fund balances - ending	\$ (72,696)	\$ (72,696)

**Fiddler's Creek**

Community Development District #1

Series 1999 A

\$9,305,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2011	\$ -	-	\$ 169,493.75	\$ 169,493.75
05/01/2012	435,000.00	5.875%	169,493.75	604,493.75
11/01/2012	-	-	156,715.63	156,715.63
05/01/2013	465,000.00	5.875%	156,715.63	621,715.63
11/01/2013	-	-	143,056.25	143,056.25
05/01/2014	490,000.00	5.875%	143,056.25	633,056.25
11/01/2014	-	-	128,662.50	128,662.50
05/01/2015	520,000.00	5.875%	128,662.50	648,662.50
11/01/2015	-	-	113,387.50	113,387.50
05/01/2016	555,000.00	5.875%	113,387.50	668,387.50
11/01/2016	-	-	97,084.38	97,084.38
05/01/2017	585,000.00	5.875%	97,084.38	682,084.38
11/01/2017	-	-	79,900.00	79,900.00
05/01/2018	620,000.00	5.875%	79,900.00	699,900.00
11/01/2018	-	-	61,687.50	61,687.50
05/01/2019	660,000.00	5.875%	61,687.50	721,687.50
11/01/2019	-	-	42,300.00	42,300.00
05/01/2020	700,000.00	5.875%	42,300.00	742,300.00
11/01/2020	-	-	21,737.50	21,737.50
05/01/2021	740,000.00	5.875%	21,737.50	761,737.50
<b>Total</b>	<b>\$ 5,770,000.00</b>	<b>-</b>	<b>\$ 2,028,050.02</b>	<b>\$ 7,798,050.02</b>

**Fiddler's Creek**

Community Development District #1

Series 1999 B

\$7,940,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2011	\$ -	-	\$ 47,995.00	\$ 47,995.00
05/01/2012	125,000.00	5.800%	47,995.00	172,995.00
11/01/2012	-	-	44,370.00	44,370.00
05/01/2013	135,000.00	5.800%	44,370.00	179,370.00
11/01/2013	-	-	40,455.00	40,455.00
05/01/2014	140,000.00	5.800%	40,455.00	180,455.00
11/01/2014	-	-	36,395.00	36,395.00
05/01/2015	150,000.00	5.800%	36,395.00	186,395.00
11/01/2015	-	-	32,045.00	32,045.00
05/01/2016	160,000.00	5.800%	32,045.00	192,045.00
11/01/2016	-	-	27,405.00	27,405.00
05/01/2017	165,000.00	5.800%	27,405.00	192,405.00
11/01/2017	-	-	22,620.00	22,620.00
05/01/2018	180,000.00	5.800%	22,620.00	202,620.00
11/01/2018	-	-	17,400.00	17,400.00
05/01/2019	190,000.00	5.800%	17,400.00	207,400.00
11/01/2019	-	-	11,890.00	11,890.00
05/01/2020	200,000.00	5.800%	11,890.00	211,890.00
11/01/2020	-	-	6,090.00	6,090.00
05/01/2021	210,000.00	5.800%	6,090.00	216,090.00
<b>Total</b>	<b>\$ 1,655,000.00</b>	<b>-</b>	<b>\$ 573,330.00</b>	<b>\$ 2,228,330.00</b>

**Fiddler's Creek**

Community Development District #1

Series 2002 A

\$10,120,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+</b>
05/01/2010	\$ 160,000.00	6.875%	\$ 321,921.88	\$ 481,921.88
11/01/2010	-	-	316,421.88	316,421.88
05/01/2011	170,000.00	6.875%	316,421.88	486,421.88
11/01/2011	-	-	310,578.13	310,578.13
05/01/2012	180,000.00	6.875%	310,578.13	490,578.13
11/01/2012	-	-	304,390.63	304,390.63
05/01/2013	195,000.00	6.875%	304,390.63	499,390.63
11/01/2013	-	-	297,687.50	297,687.50
05/01/2014	210,000.00	6.875%	297,687.50	507,687.50
11/01/2014	-	-	290,468.75	290,468.75
05/01/2015	225,000.00	6.875%	290,468.75	515,468.75
11/01/2015	-	-	282,734.38	282,734.38
05/01/2016	240,000.00	6.875%	282,734.38	522,734.38
11/01/2016	-	-	274,484.38	274,484.38
05/01/2017	255,000.00	6.875%	274,484.38	529,484.38
11/01/2017	-	-	265,718.75	265,718.75
05/01/2018	275,000.00	6.875%	265,718.75	540,718.75
11/01/2018	-	-	256,265.63	256,265.63
05/01/2019	295,000.00	6.875%	256,265.63	551,265.63
11/01/2019	-	-	246,125.00	246,125.00
05/01/2020	315,000.00	6.875%	246,125.00	561,125.00
11/01/2020	-	-	235,296.88	235,296.88
05/01/2021	340,000.00	6.875%	235,296.88	575,296.88
11/01/2021	-	-	223,609.38	223,609.38
05/01/2022	360,000.00	6.875%	223,609.38	583,609.38
11/01/2022	-	-	211,234.38	211,234.38
05/01/2023	385,000.00	6.875%	211,234.38	596,234.38
11/01/2023	-	-	198,000.00	198,000.00
05/01/2024	415,000.00	6.875%	198,000.00	613,000.00
11/01/2024	-	-	183,734.38	183,734.38
05/01/2025	445,000.00	6.875%	183,734.38	628,734.38
11/01/2025	-	-	168,437.50	168,437.50
05/01/2026	475,000.00	6.875%	168,437.50	643,437.50
11/01/2026	-	-	152,109.38	152,109.38
05/01/2027	510,000.00	6.875%	152,109.38	662,109.38
11/01/2027	-	-	134,578.13	134,578.13
05/01/2028	545,000.00	6.875%	134,578.13	679,578.13
11/01/2028	-	-	115,843.75	115,843.75
05/01/2029	585,000.00	6.875%	115,843.75	700,843.75

**Fiddler's Creek**

Community Development District #1

Series 2002 A

\$10,120,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2029	-	-	95,734.38	95,734.38
05/01/2030	625,000.00	6.875%	95,734.38	720,734.38
11/01/2030	-	-	74,250.00	74,250.00
05/01/2031	670,000.00	6.875%	74,250.00	744,250.00
11/01/2031	-	-	51,218.75	51,218.75
05/01/2032	720,000.00	6.875%	51,218.75	771,218.75
11/01/2032	-	-	26,468.75	26,468.75
05/01/2033	770,000.00	6.875%	26,468.75	796,468.75
<b>Total</b>	<b>\$ 9,365,000.00</b>	<b>-</b>	<b>\$ 9,752,703.26</b>	<b>\$ 19,117,703.26</b>

**Fiddler's Creek**

Community Development District #1

Series 2002 B

\$5,330,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
05/01/2010	\$ 85,000.00	6.625%	\$ 162,975.00	\$ 247,975.00
11/01/2010	-	-	160,159.38	160,159.38
05/01/2011	90,000.00	6.625%	160,159.38	250,159.38
11/01/2011	-	-	157,178.13	157,178.13
05/01/2012	100,000.00	6.625%	157,178.13	257,178.13
11/01/2012	-	-	153,865.63	153,865.63
05/01/2013	105,000.00	6.625%	153,865.63	258,865.63
11/01/2013	-	-	150,387.50	150,387.50
05/01/2014	115,000.00	6.625%	150,387.50	265,387.50
11/01/2014	-	-	146,578.13	146,578.13
05/01/2015	120,000.00	6.625%	146,578.13	266,578.13
11/01/2015	-	-	142,603.13	142,603.13
05/01/2016	130,000.00	6.625%	142,603.13	272,603.13
11/01/2016	-	-	138,296.88	138,296.88
05/01/2017	135,000.00	6.625%	138,296.88	273,296.88
11/01/2017	-	-	133,825.00	133,825.00
05/01/2018	145,000.00	6.625%	133,825.00	278,825.00
11/01/2018	-	-	129,021.88	129,021.88
05/01/2019	155,000.00	6.625%	129,021.88	284,021.88
11/01/2019	-	-	123,887.50	123,887.50
05/01/2020	170,000.00	6.625%	123,887.50	293,887.50
11/01/2020	-	-	118,256.25	118,256.25
05/01/2021	180,000.00	6.625%	118,256.25	298,256.25
11/01/2021	-	-	112,293.75	112,293.75
05/01/2022	190,000.00	6.625%	112,293.75	302,293.75
11/01/2022	-	-	106,000.00	106,000.00
05/01/2023	205,000.00	6.625%	106,000.00	311,000.00
11/01/2023	-	-	99,209.38	99,209.38
05/01/2024	220,000.00	6.625%	99,209.38	319,209.38
11/01/2024	-	-	91,921.88	91,921.88
05/01/2025	235,000.00	6.625%	91,921.88	326,921.88
11/01/2025	-	-	84,137.50	84,137.50
05/01/2026	250,000.00	6.625%	84,137.50	334,137.50
11/01/2026	-	-	75,856.25	75,856.25
05/01/2027	265,000.00	6.625%	75,856.25	340,856.25
11/01/2027	-	-	67,078.13	67,078.13
05/01/2028	285,000.00	6.625%	67,078.13	352,078.13
11/01/2028	-	-	57,637.50	57,637.50
05/01/2029	305,000.00	6.625%	57,637.50	362,637.50

**Fiddler's Creek**

Community Development District #1

Series 2002 B

\$5,330,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2029	-	-	47,534.38	47,534.38
05/01/2030	325,000.00	6.625%	47,534.38	372,534.38
11/01/2030	-	-	36,768.75	36,768.75
05/01/2031	345,000.00	6.625%	36,768.75	381,768.75
11/01/2031	-	-	25,340.63	25,340.63
05/01/2032	370,000.00	6.625%	25,340.63	395,340.63
11/01/2032	-	-	13,084.38	13,084.38
05/01/2033	395,000.00	6.625%	13,084.38	408,084.38
Total	\$ 4,920,000.00	-	\$ 4,904,818.88	\$ 9,824,818.88

**Fiddler's Creek**

Community Development District #1

Series 2005

\$18,095,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
05/01/2011	\$ 255,000.00	6.000%	\$ 370,950.00	\$ 625,950.00
11/01/2011	-	-	363,300.00	363,300.00
05/01/2012	185,000.00	6.000%	363,300.00	548,300.00
11/01/2012	-	-	357,750.00	357,750.00
05/01/2013	195,000.00	6.000%	357,750.00	552,750.00
11/01/2013	-	-	351,900.00	351,900.00
05/01/2014	210,000.00	6.000%	351,900.00	561,900.00
11/01/2014	-	-	345,600.00	345,600.00
05/01/2015	220,000.00	6.000%	345,600.00	565,600.00
11/01/2015	-	-	339,000.00	339,000.00
05/01/2016	235,000.00	6.000%	339,000.00	574,000.00
11/01/2016	-	-	331,950.00	331,950.00
05/01/2017	250,000.00	6.000%	331,950.00	581,950.00
11/01/2017	-	-	324,450.00	324,450.00
05/01/2018	265,000.00	6.000%	324,450.00	589,450.00
11/01/2018	-	-	316,500.00	316,500.00
05/01/2019	280,000.00	6.000%	316,500.00	596,500.00
11/01/2019	-	-	308,100.00	308,100.00
05/01/2020	300,000.00	6.000%	308,100.00	608,100.00
11/01/2020	-	-	299,100.00	299,100.00
05/01/2021	315,000.00	6.000%	299,100.00	614,100.00
11/01/2021	-	-	289,650.00	289,650.00
05/01/2022	335,000.00	6.000%	289,650.00	624,650.00
11/01/2022	-	-	279,600.00	279,600.00
05/01/2023	355,000.00	6.000%	279,600.00	634,600.00
11/01/2023	-	-	268,950.00	268,950.00
05/01/2024	380,000.00	6.000%	268,950.00	648,950.00
11/01/2024	-	-	257,550.00	257,550.00
05/01/2025	405,000.00	6.000%	257,550.00	662,550.00
11/01/2025	-	-	245,400.00	245,400.00
05/01/2026	430,000.00	6.000%	245,400.00	675,400.00
11/01/2026	-	-	232,500.00	232,500.00
05/01/2027	455,000.00	6.000%	232,500.00	687,500.00
11/01/2027	-	-	218,850.00	218,850.00
05/01/2028	480,000.00	6.000%	218,850.00	698,850.00
11/01/2028	-	-	204,450.00	204,450.00
05/01/2029	510,000.00	6.000%	204,450.00	714,450.00



**Fiddler's Creek**

Community Development District #1

Series 2005

\$18,095,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2029	-	-	189,150.00	189,150.00
05/01/2030	545,000.00	6.000%	189,150.00	734,150.00
11/01/2030	-	-	172,800.00	172,800.00
05/01/2031	580,000.00	6.000%	172,800.00	752,800.00
11/01/2031	-	-	155,400.00	155,400.00
05/01/2032	615,000.00	6.000%	155,400.00	770,400.00
11/01/2032	-	-	136,950.00	136,950.00
05/01/2033	650,000.00	6.000%	136,950.00	786,950.00
11/01/2033	-	-	117,450.00	117,450.00
05/01/2034	690,000.00	6.000%	117,450.00	807,450.00
11/01/2034	-	-	96,750.00	96,750.00
05/01/2035	735,000.00	6.000%	96,750.00	831,750.00
11/01/2035	-	-	74,700.00	74,700.00
05/01/2036	780,000.00	6.000%	74,700.00	854,700.00
11/01/2036	-	-	51,300.00	51,300.00
05/01/2037	830,000.00	6.000%	51,300.00	881,300.00
11/01/2037	-	-	26,400.00	26,400.00
05/01/2038	880,000.00	6.000%	26,400.00	906,400.00
<b>Total</b>	<b>\$ 12,365,000.00</b>	<b>-</b>	<b>\$ 13,081,950.00</b>	<b>\$ 25,446,950.00</b>

**Fiddler's Creek**

Community Development District #1

Series 2006

\$6,570,000

**Amortization Schedule**

<b>Date</b>		<b>Principal</b>	<b>Rate</b>		<b>Interest</b>		<b>Total P+I</b>
11/01/2011	\$	-	-	\$	83,949.37	\$	83,949.37
05/01/2012		500,000.00	4.200%		82,886.04		582,886.04
11/01/2012		-	-		73,162.62		73,162.62
05/01/2013		520,000.00	4.200%		72,100.48		592,100.48
11/01/2013		-	-		62,353.32		62,353.32
05/01/2014		545,000.00	4.200%		61,336.68		606,336.68
11/01/2014		-	-		50,814.25		50,814.25
05/01/2015		565,000.00	4.200%		49,985.75		614,985.75
11/01/2015		-	-		38,851.73		38,851.73
05/01/2016		590,000.00	4.200%		38,359.62		628,359.62
11/01/2016		-	-		26,287.87		26,287.87
05/01/2017		615,000.00	4.200%		25,906.23		640,906.23
11/01/2017		-	-		13,338.74		13,338.74
05/01/2018		630,000.00	4.200%		13,121.26		643,121.26
Total	\$	3,965,000.00	-	\$	692,453.96	\$	4,657,453.96