

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT
DISTRICT #1**

**REGULAR MEETING
AGENDA**

April 25, 2012

Fiddler's Creek Community Development District #1

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

April 18, 2012

Board of Supervisors
Fiddler's Creek Community Development District #1

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #1 will hold a Regular Meeting on **Wednesday, April 25, 2012 at 8:00 a.m.**, at the **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114**. The agenda is as follows:

1. Call to Order/Roll Call
2. Special Counsel Update: Bankruptcy Proceedings [Aleida Martinez Molina]
3. Developer's Report/Update
4. Engineer's Report
5. Notice of General Election - November 6, 2012 – [Seats 3, 4 & 5]
 - Candidate Qualifying Dates
 - Noon, Monday, June 4, 2012 through Noon, Friday, June 8, 2012
 - Pre-Qualifying Begins on May 21, 2012
 - Consideration of **Resolution 2012-5**, Placing Special District Candidates on General Election Ballot
6. Approval of **March 28, 2012** Regular Meeting Minutes
7. Other Business
8. Staff Reports
 - a. Attorney
 - b. Manager
 - i. Unaudited Financial Statements as of March 31, 2012
 - ii. **NEXT MEETING DATE: May 23, 2012 at 8:00 A.M.**
 - c. Operations Manager

9. Audience Comments/Supervisors' Requests

10. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE:

CALL IN NUMBER: 1-888-354-0094

CONFERENCE ID: 8593810

CA:dg

RESOLUTION 2012-5

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT
DISTRICT #1 FOR PLACING SPECIAL DISTRICT
CANDIDATES ON GENERAL ELECTION BALLOT**

WHEREAS, the FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 was established by the Florida Legislature pursuant to Chapter 190 of the Florida Statutes; and:

WHEREAS, Florida Law provides for the election of members to specific terms for the Board of Supervisors of the FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 and calls for the election of:

Seat Number 3 length of term 4 years

Seat Number 4 length of term 4 years

Seat Number 5 length of term 4 years

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1:**

SECTION ONE FS §100.031

There is hereby called an election in the county of Collier, State of Florida. Said election is to be held on **November 6, 2012** for the purpose of having all of the qualified electors residing within the boundaries of said District to determine the members to serve as the Board of Supervisors of the Fiddler's Creek Community Development District.

SECTION TWO FS §99.061

The candidate-qualifying period for a candidate for the office of Supervisor to said District shall be from **Noon, June 4, 2012 through Noon, June 8, 2012**. Candidates shall qualify with the Collier County Supervisor of Elections for the office sought.

SECTION THREE FS §100.011 AND FS §101.151

Said election shall be conducted according to the requirements of general law and the laws governing special district elections. The election shall be held at the polling places and early voting sites designated by the Supervisor of Elections of Collier County, Florida. The polls and early voting sites shall be open and closed as provided by law. The ballots to be used in said election shall contain the names of the qualified candidates to be voted upon as provided by law.

SECTION FOUR FS §100.021

FS §100.021 Notice of General Election - The Department of State shall, in any year in which a general election is held, make out a notice stating the offices and vacancies within those offices to be filled at the general election in the state, and in each county and district thereof. During the 30 days prior to the beginning of qualifying, the Department of State shall have the notice published two times in a newspaper of general circulation in each county; and, in counties in which there is no newspaper of general circulation, it shall send to the sheriff a notice of the offices and vacancies to be filled at such general election by the qualified voters of the sheriff's county or any district thereof, and the sheriff shall have at least five copies of the notice posted in conspicuous places in the county.

SECTION FIVE FS §190.006(3)2.(b)

The District shall publish a notice of the candidate-qualifying period set by the Collier County Supervisor of Elections for each election as least 2 weeks prior to the start of the qualifying period.

SECTION SIX

THE FOREGOING RESOLUTION was offered by Supervisor _____ who moved its adoption. The motion was seconded by Supervisor _____ and upon being put to vote, the vote was as follows:

Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY
Supervisor _____	AYE	NAY

DULY PASSED AND ADOPTED this 25th day of April, 2012.

ATTEST:

**BOARD OF SUPERVISORS OF
THE FIDDLER'S CREEK
COMMUNITY DEVELOPMENT
DISTRICT #1**

Secretary

By: _____

Its: _____

1 **MINUTES OF MEETING**
2 **FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #1**

3
4 A Regular Meeting of the Board of Supervisors of the Fiddler’s Creek Community
5 Development District #1 was held on **Wednesday, March 28, 2012, at 8:00 a.m.,** at the
6 **Fiddler’s Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.**

7
8 **Present at the meeting were:**

9
10 Phil Brougham Chair
11 James Curland Vice Chair
12 Gerald Bergmoser Assistant Secretary
13 Jim Schutt Assistant Secretary
14 Robert Slater (via telephone) Assistant Secretary

15
16 **Also present were:**

17
18 Chuck Adams District Manager
19 Cleo Crismond Assistant Regional Manager
20 Tony Pires District Counsel
21 Terry Cole District Engineer
22 Aleida Martinez Molina (via telephone) Weiss Serota, Special Counsel CDD #1
23 _____ Pruitt Resident

24
25
26 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

27
28 Mr. Adams called the meeting to order at 8:00 a.m., and noted, for the record, that
29 Supervisors Brougham, Curland, Bergmoser and Schutt were present, in person. Supervisor
30 Slater was attending via telephone.

31
32 **On MOTION by Mr. Brougham and seconded by Mr.**
33 **Curland, with all in favor, authorizing Mr. Slater’s attendance**
34 **and full participation, via telephone, due to exceptional**
35 **circumstances, was approved.**

36
37
38 **SECOND ORDER OF BUSINESS**

Special Counsel Update: Bankruptcy
Proceedings [Aleida Martinez Molina]

39
40
41 Ms. Martinez Molina reported that the appeal of the bankruptcy matter was heard
42 yesterday and is moot. Additionally, the appeal was withdrawn, as to CDD #1’s Series, which

43 were still pending. The sale of 48 lots was approved and the order was entered. The last
44 pending item is a public records request from U.S. Bank regarding any lawsuit contemplated by
45 CDD #1 against them.

46 In response to Mr. Brougham’s question, Mr. Adams indicated Management is working
47 on providing the requested information to fulfill the public records request. He confirmed
48 Management and the District’s other professionals are charging for their time. Mr. Pires added
49 they are charging at the rate determined to be appropriate by the court, not necessarily the full
50 rate charged to the District.

51 ******Ms. Martinez Molina left the meeting.******

52

53 **THIRD ORDER OF BUSINESS**

Developer’s Report/Update

54

55 There being no developer’s report or update, the next item followed.

56

57 **FOURTH ORDER OF BUSINESS**

Engineer’s Report

58

59 Mr. Cole presented Draw #67, in the amount of \$728.75, to finalize the Engineer’s
60 Report for the 2005 A/B Series bond. The final report was submitted to Mr. Adams in early
61 February. Mr. Brougham asked if permit work with South Florida Water Management District
62 (SFWMD) is proceeding or finalized. Mr. Cole advised that those matters, along with lake
63 conveyance items, are still underway.

64 Mr. Cole indicated he met with Florida Power & Light (FP&L) regarding installation of
65 an underground feeder to replace the overhead lines into the sales facility. Mr. Cole detailed the
66 location and extent of the overhead lines.

67 Regarding the lake bank erosion, Mr. Cole reported that repairs are substantially
68 complete in CDD #2 and on Lake #6 in CDD #1. The contractor is currently working on Lakes
69 #5 and #7A, in CDD #1, and will begin working on Lake #4, within the next few weeks. He
70 recalled planning on Cases 1A or 1B with the depth being the difference in the type of repairs;
71 Lake #6 turned out to be a deeper repair than anticipated and, due to the budget limitations, the
72 decision was made to repair the lake adjacent to the homes and work adjacent to Fiddler’s Creek
73 Parkway will be deferred to another year. Mr. Cole estimated completing 800 feet of Case 1B
74 and 280 feet of Case 1A. Lake #5 required an additional length of repairs, beyond the original

75 estimate; however, a less expensive repair was possible. He will analyze and measure parts of
 76 Lake #7A to determine if additional footage is necessary. It appears that a medium priority
 77 section can be added on Lake #4, as budget remains to complete it. A few minor punch list items
 78 remain on Lake #6. Mr. Cole presented pictures illustrating the types of repairs and described
 79 the repair process. In response to Mr. Brougham’s question, Mr. Cole confirmed some of the
 80 bagged material will be visible during the dry season, when the lakes are lowest. Mr. Brougham
 81 recommended informing residents. Mr. Slater questioned why the one portion was deferred and
 82 where the money will come from to complete it. Mr. Brougham explained that area will be
 83 completed next year. Mr. Slater referred to the sod dying when the water level goes down and
 84 asked if this will be a constant problem. Mr. Cole indicated no more work will be done on the
 85 geotubes and they will not go back and replace sod. Mr. Cole advised that, as this phase ends, he
 86 will review the lakes intended for next year, to further refine the suggested budget.

87

88 **FIFTH ORDER OF BUSINESS** **Approval of February 22, 2012 Regular**
 89 **Meeting Minutes**
 90

91 Mr. Brougham presented the February 22, 2012 Regular Meeting Minutes and asked for
 92 any additions, deletions or corrections. The following changes were made:

93 Line 180: Change “Ms.” to “Mr.”
 94

95 **On MOTION by Mr. Brougham and seconded by Mr.**
 96 **Curland, with all in favor, the February 22, 2012 Regular**
 97 **Meeting Minutes, as amended, were approved.**

98
99

100 **SIXTH ORDER OF BUSINESS** **Other Business**

101
 102 There being no other business, the next item followed.

103

104 **SEVENTH ORDER OF BUSINESS** **Staff Reports**

105
 106 **a. Attorney**

107 Mr. Cox indicated he spoke to someone regarding the U-turn issue and a meeting will be
 108 held. Mr. Brougham noted the issue is on a state road; therefore, U-turns cannot be prohibited.

109 **b. Manager**

110 **i. Unaudited Financial Statements as of February 29, 2012**

111 Mr. Brougham presented the Unaudited Financial Statements as of February 29, 2012.

112 Mr. Curland referred to the bond amortization schedules and asked if they reflect the
113 revised payment schedules. Mr. Adams replied no, they are reflective of the District's current
114 bonds, supplemental trust indentures and the schedule, and will remain in place until the
115 bondholders direct the District to do a replacement bond that recognizes the changes, per the
116 reorganized plans. Mr. Adams explained the District took the steps it could on the items it has
117 control over, such as the assessment methodology and revised engineer's report; the next step is
118 the bondholders.

119 Mr. Slater referred to the insurance expenditure line item, on Page 2, and questioned the
120 disparity in the amount. Mr. Adams indicated there was a change in the carrier and the increased
121 premium cost; the former carrier was no longer willing to underwrite the District's insurance,
122 due to the bankruptcy risk. In response to Mr. Brougham's question, Mr. Adams confirmed the
123 District cannot commingle its and the developer's or The Foundation's insurable assets. Mr.
124 Adams was hopeful that the rate will go down, now that the bankruptcy issue is over.

125 Mr. Curland questioned if the fund balance is closer to normal. Mr. Adams replied
126 affirmatively, noting seven (7) more months of operating expenses comes from it; the actual
127 surplus range will be approximately \$500,000 to \$600,000. Mr. Adams stated he anticipates
128 closing out General Fund 002 this month; monies are in hand, he will reconcile and process the
129 credits by issuing rebate checks. Mr. Adams confirmed the rebate will be issued only to those
130 that prepaid the amount. A Board Member noted the District should expect to receive phone
131 calls from those that prepaid.

132 **ii. NEXT MEETING DATE: April 25, 2012 at 8:00 A.M.**

133 The next meeting is scheduled for April 25, 2012.

134 **c. Operations Manager**

135 Ms. Crismond presented the Monthly Field Operations Status Report. She reported that
136 the littoral plantings project, on Lake #37, will be completed next week. Hard pruning of
137 landscape material has been scheduled to commence the week following Easter. Regarding park
138 benches, Management is reviewing all benches to determine if they require repairs, replacement
139 and/or cleaning.

140 Ms. Crismond presented a quote of \$18,000 to pressure clean the curbs and recalled that
141 the sidewalks were \$14,897.52. She stated the quote presented last month to complete all the
142 curbs and sidewalks was \$46,000 or \$48,000. The budgeted amount is \$40,000 for all road
143 items, including sidewalk repairs, signage and replacements, streetlight painting, roadway
144 repairs, etc. Mr. Adams indicated expenditures of approximately \$2,700, to date. Mr. Schutt
145 noted how quickly the curbs become dirty and questioned the standard and expense to clean
146 them. Mr. Bergmoser pointed out that sitting water in curb gutter areas causes them to become
147 dirty right away; therefore, cleaning the sidewalks for slip and fall hazards makes sense but
148 doing the gutters and curbs seems to be a waste of money. Mr. Slater agreed with the previous
149 comments and questioned if the curbs could be painted black. Mr. Brougham replied the District
150 does not do anything related to the roadways, other than repairs. Mr. Curland was in favor of
151 what is currently being done, which is addressing slip and fall hazards on the sidewalks and
152 agreed it is a waste of money to pressure clean curbs. Mr. Brougham concurred. Discussion
153 ensued regarding the best time to schedule the annual pressure cleaning of the sidewalks. Mr.
154 Adams recommended October, the end of the rainy season.

155
156 **On MOTION by Mr. Brougham seconded by Mr. Bergmoser,**
157 **with Mr. Curland and Mr. Slater in favor and Mr. Schutt**
158 **opposed, pressure cleaning all sidewalks, once per year, in**
159 **October, and slip and fall hazard areas, on an as needed basis,**
160 **was approved. (Motion passed 4-1)**

161
162
163 Ms. Crismond presented the patrol stats for February. After Easter, the number of patrols
164 will be reduced to once per week. Mr. Brougham noted 26 warnings were given but no tickets
165 were issued and asked Ms. Crismond to find out how many repeat warnings are issued, as he
166 believes the first warnings are documented and a second stop is to result in a ticket.

167 A Board Member asked if the District was responsible for removal of weeds from
168 between the #7 tee and the #17 green, as the result is an unsightly muddy area. Ms. Crismond
169 replied replanting is planned for next week.

170 Mr. Curland noted the governor recently established an oversight board for special
171 districts and asked Mr. Adams to comment on the impact to the District. Mr. Adams felt it is too
172 early to tell; however, he believes the focus is on special districts established by municipalities

173 and the need for those versus them being part of the general government, including mosquito,
174 school and other types of boards. Mr. Pires agreed.

175 Mr. Brougham advised Mr. Pruitt, of Deer Crossing, to inform his association of the
176 District's intention to install additional root barriers between some buildings and the berm on
177 Championship.

178

179	EIGHTH ORDER OF BUSINESS	Audience	Comments/Supervisors'
180		Requests	

181
182 There being no audience comments or Supervisors' requests, the next item followed.

183

184	NINTH ORDER OF BUSINESS	Adjournment
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185
186 There being nothing additional to discuss, the meeting adjourned.

187

On MOTION by Mr. Curland seconded by Mr. Bergmoser, with all in favor, the meeting adjourned at 8:38 a.m.

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Secretary/Assistant Secretary

Chair/Vice Chair

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
FINANCIAL STATEMENTS
UNAUDITED
MARCH 31, 2012**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
BALANCE SHEET
GOVERNMENTAL FUNDS
MARCH 31, 2012**

	General 001	General 002	Debt Service Series 1999	Debt Service Series 2002	Debt Service Series 2005	Debt Service Series 2006	Capital Projects Series 2005	Total Governmental Funds
ASSETS								
Operating account								
SunTrust	\$ 1,749,066	\$ 1,549	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,750,615
Federated	9,515	38,107	-	-	-	-	-	47,622
Community Bank of Broward	39	-	-	-	-	-	-	39
BB& T - Savings	672	-	-	-	-	-	-	672
Investments								
Revenue	-	-	771,095	-	-	673,741	-	1,444,836
Revenue B	-	-	-	2	-	-	-	2
Reserve - series A	-	-	513,417	1,884	71	352,536	-	867,908
Reserve - series B	-	-	160,517	9,404	-	-	-	169,921
Prepayment - series A	-	-	10,685	-	-	10,066	-	20,751
Prepayment - series B	-	-	284	39	-	-	-	323
Rebate	-	-	-	-	-	782	-	782
Debt service	-	-	-	13	-	-	-	13
Remedial expenditure	-	-	-	18,621	5,191	-	-	23,812
Optional redemption	-	-	2,582	-	-	1,492	-	4,074
Construction	-	-	-	-	-	-	12,193	12,193
Due from other funds	341,144	-	351,253	-	-	171,085	-	863,482
Due from Developer	-	-	-	1,958,676	2,066,816	-	-	4,025,492
Unsold certificates receivable	6,899	-	4,019	-	-	2,697	-	13,615
Deposits	5,125	-	-	-	-	-	-	5,125
Total Assets	<u>\$ 2,112,460</u>	<u>\$ 39,656</u>	<u>\$ 1,813,852</u>	<u>\$ 1,988,639</u>	<u>\$ 2,072,078</u>	<u>\$ 1,212,399</u>	<u>\$ 12,193</u>	<u>\$ 9,251,277</u>
LIABILITIES & FUND BALANCES								
Liabilities:								
Accounts payable	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,918	\$ 18,918
Debt service payable	-	-	-	1,214,794	-	-	-	1,214,794
Due to other funds								
General fund 001	-	1,939	-	7,500	285,694	-	46,011	341,144
Debt service fund series 1999	351,238	15	-	-	-	-	-	351,253
Debt service fund series 2006	171,085	-	-	-	-	-	-	171,085
Deferred Revenue	6,899	-	4,019	1,958,676	2,066,816	2,697	-	4,039,107
Total liabilities	<u>536,222</u>	<u>1,954</u>	<u>4,019</u>	<u>3,180,970</u>	<u>2,352,510</u>	<u>2,697</u>	<u>57,929</u>	<u>6,136,301</u>
Fund balances:								
Reserved for:								
Debt service	-	-	1,809,833	(1,192,331)	(280,432)	1,209,702	-	1,546,772
Capital projects	-	-	-	-	-	-	(45,736)	(45,736)
Unreserved, undesignated	1,576,238	37,702	-	-	-	-	-	1,613,940
Total fund balances	<u>1,576,238</u>	<u>37,702</u>	<u>1,809,833</u>	<u>(1,192,331)</u>	<u>(280,432)</u>	<u>1,209,702</u>	<u>(45,736)</u>	<u>3,114,976</u>
Total liabilities and fund balance	<u>\$ 2,112,460</u>	<u>\$ 39,656</u>	<u>\$ 1,813,852</u>	<u>\$ 1,988,639</u>	<u>\$ 2,072,078</u>	<u>\$ 1,212,399</u>	<u>\$ 12,193</u>	<u>\$ 9,251,277</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED MARCH 31, 2012**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 54,026	\$ 1,353,278	\$ 1,770,262	76%
Developer assessment	53,266	580,283	639,197	91%
Interest	144	488	2,000	24%
Miscellaneous	595	13,554	7,000	194%
Total revenues	<u>108,031</u>	<u>1,947,603</u>	<u>2,418,459</u>	81%
EXPENDITURES				
Administrative				
Supervisors	1,077	8,827	12,918	68%
Management	4,847	29,087	58,175	50%
Assessment roll preparation	-	24,500	25,000	98%
Accounting services	1,583	9,498	18,997	50%
Audit	7,000	13,500	15,100	89%
Legal	14,946	21,465	110,000	20%
Legal - bankruptcy	1,550	39,303	-	N/A
Engineering	2,529	13,779	15,000	92%
Telephone	47	287	574	50%
Postage	153	830	3,000	28%
Insurance	-	28,106	16,193	174%
Printing and binding	47	287	574	50%
Legal advertising	-	3,398	2,000	170%
Office supplies and expenses	208	419	750	56%
Annual district filing fee	-	175	175	100%
Trustee	-	13,524	15,500	87%
Arbitrage rebate calculation	-	-	4,000	0%
Contingencies	1,060	1,475	1,500	98%
Dissemination agent	911	5,464	10,928	50%
Total administrative	<u>35,958</u>	<u>213,924</u>	<u>310,384</u>	69%
Field management				
Field management services	2,102	12,609	25,218	50%
Total field management	<u>2,102</u>	<u>12,609</u>	<u>25,218</u>	50%
Water management maintenance				
Other contractual	12,848	66,281	401,789	16%
Fountains	2,479	21,411	47,500	45%
Total water management maintenance	<u>15,327</u>	<u>87,692</u>	<u>449,289</u>	20%
Street lighting				
Contractual services	-	2,867	18,000	16%
Electricity	3,023	16,641	34,000	49%
Holiday lighting program	-	11,000	12,000	92%
Miscellaneous	-	-	1,500	0%
Total street lighting	<u>3,023</u>	<u>30,508</u>	<u>65,500</u>	47%

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED MARCH 31, 2012**

	Current Month	Year To Date	Budget	% of Budget
Landscaping				
Other contractual - landscape maintenance	-	325,452	880,000	37%
Improvements and renovations	-	5,790	75,000	8%
Contingencies	-	-	25,000	0%
Total landscaping	<u>-</u>	<u>331,242</u>	<u>980,000</u>	34%
Access control				
Contractual services	37,927	146,645	291,850	50%
Rentals and leases	108	14,214	17,090	83%
Fuel	1,209	5,667	10,358	55%
Repairs and maintenance - parts	1,185	5,079	5,179	98%
Repairs and maintenance - gatehouse	656	7,824	17,263	45%
Insurance	-	231	4,696	5%
Operating supplies	4,897	23,350	27,621	85%
Total access control	<u>45,982</u>	<u>203,010</u>	<u>374,057</u>	54%
Roadway				
Contractual services	399	1,995	6,500	31%
Roadway maintenance	700	3,465	40,000	9%
Total roadway	<u>1,099</u>	<u>5,460</u>	<u>46,500</u>	12%
Irrigation supply				
Electricity	22	112	750	15%
Repairs and maintenance	116	611	1,500	41%
Supply system	12,780	62,346	93,221	67%
Total irrigation supply	<u>12,918</u>	<u>63,069</u>	<u>95,471</u>	66%
Parks & recreation				
Repairs and maintenance	-	-	7,500	0%
Total parks & recreation	<u>-</u>	<u>-</u>	<u>7,500</u>	0%
Other fees & charges				
Property appraiser	-	26,987	27,660	98%
Tax collector	1,081	26,598	36,880	72%
Total other fees & charges	<u>1,081</u>	<u>53,585</u>	<u>64,540</u>	83%
Total expenditures	<u>117,490</u>	<u>1,001,099</u>	<u>2,418,459</u>	41%
Excess/(deficiency) of revenues over/(under) expenditures	(9,459)	946,504	-	
OTHER FINANCING SOURCES/(USES)				
Transfers in	1,550	49,334	-	N/A
Total other financing sources/(uses)	<u>1,550</u>	<u>49,334</u>	<u>-</u>	N/A
Net change in fund balances	(7,909)	995,838	-	
Fund balances - beginning	1,584,147	580,400	547,492	
Fund balances - ending	<u>\$ 1,576,238</u>	<u>\$ 1,576,238</u>	<u>\$ 547,492</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 002
FOR THE PERIOD ENDED MARCH 31, 2012**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Developer assessment	-	55,399	-	N/A
Interest	-	2	-	N/A
Total revenues	<u>-</u>	<u>55,401</u>	<u>-</u>	<u>N/A</u>
EXPENDITURES				
Debt service				
Bank charges	62	373		N/A
Total debt service	<u>62</u>	<u>373</u>	<u>-</u>	<u>N/A</u>
Excess/(deficiency) of revenues over/(under) expenditures	(62)	55,028	-	
Fund balances - beginning	37,764	(17,326)		
Fund balances - ending	<u>\$ 37,702</u>	<u>\$ 37,702</u>	<u>\$ -</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 1999
FOR THE PERIOD ENDED MARCH 31, 2012**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 31,475	\$ 811,683	\$ 1,032,626	79%
Developer assessment	-	320,392	-	N/A
Interest income	5	5	-	N/A
Total revenues	<u>31,480</u>	<u>1,132,080</u>	<u>1,032,626</u>	110%
EXPENDITURES				
Debt service				
Principal A	-	-	435,000	0%
Principal B	-	-	125,000	0%
Interest A	-	169,494	338,988	50%
Interest B	-	47,995	95,990	50%
Total debt service	<u>-</u>	<u>217,489</u>	<u>994,978</u>	22%
Other fees & charges				
Property appraiser	-	15,743	16,135	98%
Tax collector	631	15,495	21,513	72%
Total other fees & charges	<u>631</u>	<u>31,238</u>	<u>37,648</u>	83%
Total expenditures	<u>631</u>	<u>248,727</u>	<u>1,032,626</u>	24%
Excess/(deficiency) of revenues over/(under) expenditures	30,849	883,353	-	
Fund balances - beginning	1,778,984	926,480	986,828	
Fund balances - ending	<u>\$ 1,809,833</u>	<u>\$ 1,809,833</u>	<u>\$ 986,828</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2002
FOR THE PERIOD ENDED MARCH 31, 2012**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Developer assessment	\$ -	\$ -	\$ 1,215,512	0%
Interest	-	3	-	N/A
Total revenues	<u>-</u>	<u>3</u>	<u>1,215,512</u>	0%
EXPENDITURES				
Debt service				
Principal A	-	-	180,000	0%
Principal B	-	-	100,000	0%
Interest A	-	-	621,156	0%
Interest B	-	-	314,356	0%
Total debt service	<u>-</u>	<u>-</u>	<u>1,215,512</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	-	3	-	
OTHER FINANCING SOURCES/(USES)				
Transfer out	-	(9,880)	-	N/A
Total other financing sources/(uses)	<u>-</u>	<u>(9,880)</u>	<u>-</u>	N/A
Net change in fund balances	-	(9,877)	-	
Fund balances - beginning	(1,192,331)	(1,182,454)	274,067	
Fund balances - ending	<u>\$ (1,192,331)</u>	<u>\$ (1,192,331)</u>	<u>\$ 274,067</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2005
FOR THE PERIOD ENDED MARCH 31, 2012**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Special assessment: off-roll	\$ -	\$ -	\$ 911,600	0%
Total revenues	<u>-</u>	<u>-</u>	<u>911,600</u>	0%
EXPENDITURES				
Debt service				
Principal	-	-	185,000	0%
Interest	-	-	726,600	0%
Total debt service	<u>-</u>	<u>-</u>	<u>911,600</u>	0%
Total expenditures	<u>-</u>	<u>-</u>	<u>911,600</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	
OTHER FINANCING SOURCES/(USES)				
Transfer out	(1,550)	(39,454)	-	N/A
Total other financing sources/(uses)	<u>(1,550)</u>	<u>(39,454)</u>	<u>-</u>	N/A
Net change in fund balances	(1,550)	(39,454)	-	
Fund balances - beginning	(278,882)	(240,978)	(16,099)	
Fund balances - ending	<u>\$ (280,432)</u>	<u>\$ (280,432)</u>	<u>\$ (16,099)</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2006
FOR THE PERIOD ENDED MARCH 31, 2012**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 21,122	\$ 535,208	\$ 692,067	77%
Developer assessments	-	150,385	-	N/A
Assessment prepayments	2,928	5,977	-	N/A
Interest income	4	4	-	N/A
Total revenues	<u>24,054</u>	<u>691,574</u>	<u>692,067</u>	100%
EXPENDITURES				
Debt service				
Principal	-	-	500,000	0%
Interest	-	83,949	166,835	50%
Total debt service	<u>-</u>	<u>83,949</u>	<u>666,835</u>	13%
Other fees & charges				
Property appraiser	-	10,551	10,814	98%
Tax collector	425	10,398	14,418	72%
Total other fees & charges	<u>425</u>	<u>20,949</u>	<u>25,232</u>	83%
Total expenditures	<u>425</u>	<u>104,898</u>	<u>692,067</u>	15%
Excess/(deficiency) of revenues over/(under) expenditures	23,629	586,676	-	
Fund balances - beginning	1,186,073	623,026	668,289	
Fund balances - ending	<u>\$ 1,209,702</u>	<u>\$ 1,209,702</u>	<u>\$ 668,289</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2005
FOR THE PERIOD ENDED MARCH 31, 2012**

	Current Month	Year To Date
REVENUES		
Interest	\$ -	\$ 1
Total revenues	-	1
EXPENDITURES		
Capital outlay	4,889	12,463
Total expenditures	4,889	12,463
Excess/(deficiency) of revenues over/(under) expenditures	(4,889)	(12,462)
Net change in fund balances	(4,889)	(12,462)
Fund balances - beginning	(40,847)	(33,274)
Fund balances - ending	\$ (45,736)	\$ (45,736)

Fiddler's Creek

Community Development District #1

Series 1999 A

\$9,305,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2011	\$ -	-	\$ 169,493.75	\$ 169,493.75
05/01/2012	435,000.00	5.875%	169,493.75	604,493.75
11/01/2012	-	-	156,715.63	156,715.63
05/01/2013	465,000.00	5.875%	156,715.63	621,715.63
11/01/2013	-	-	143,056.25	143,056.25
05/01/2014	490,000.00	5.875%	143,056.25	633,056.25
11/01/2014	-	-	128,662.50	128,662.50
05/01/2015	520,000.00	5.875%	128,662.50	648,662.50
11/01/2015	-	-	113,387.50	113,387.50
05/01/2016	555,000.00	5.875%	113,387.50	668,387.50
11/01/2016	-	-	97,084.38	97,084.38
05/01/2017	585,000.00	5.875%	97,084.38	682,084.38
11/01/2017	-	-	79,900.00	79,900.00
05/01/2018	620,000.00	5.875%	79,900.00	699,900.00
11/01/2018	-	-	61,687.50	61,687.50
05/01/2019	660,000.00	5.875%	61,687.50	721,687.50
11/01/2019	-	-	42,300.00	42,300.00
05/01/2020	700,000.00	5.875%	42,300.00	742,300.00
11/01/2020	-	-	21,737.50	21,737.50
05/01/2021	740,000.00	5.875%	21,737.50	761,737.50
Total	\$ 5,770,000.00	-	\$ 2,028,050.02	\$ 7,798,050.02

Fiddler's Creek

Community Development District #1

Series 1999 B

\$7,940,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2011	\$ -	-	\$ 47,995.00	\$ 47,995.00
05/01/2012	125,000.00	5.800%	47,995.00	172,995.00
11/01/2012	-	-	44,370.00	44,370.00
05/01/2013	135,000.00	5.800%	44,370.00	179,370.00
11/01/2013	-	-	40,455.00	40,455.00
05/01/2014	140,000.00	5.800%	40,455.00	180,455.00
11/01/2014	-	-	36,395.00	36,395.00
05/01/2015	150,000.00	5.800%	36,395.00	186,395.00
11/01/2015	-	-	32,045.00	32,045.00
05/01/2016	160,000.00	5.800%	32,045.00	192,045.00
11/01/2016	-	-	27,405.00	27,405.00
05/01/2017	165,000.00	5.800%	27,405.00	192,405.00
11/01/2017	-	-	22,620.00	22,620.00
05/01/2018	180,000.00	5.800%	22,620.00	202,620.00
11/01/2018	-	-	17,400.00	17,400.00
05/01/2019	190,000.00	5.800%	17,400.00	207,400.00
11/01/2019	-	-	11,890.00	11,890.00
05/01/2020	200,000.00	5.800%	11,890.00	211,890.00
11/01/2020	-	-	6,090.00	6,090.00
05/01/2021	210,000.00	5.800%	6,090.00	216,090.00
Total	\$ 1,655,000.00	-	\$ 573,330.00	\$ 2,228,330.00

Fiddler's Creek

Community Development District #1

Series 2002 A

\$10,120,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
05/01/2010	\$ 160,000.00	6.875%	\$ 321,921.88	\$ 481,921.88
11/01/2010	-	-	316,421.88	316,421.88
05/01/2011	170,000.00	6.875%	316,421.88	486,421.88
11/01/2011	-	-	310,578.13	310,578.13
05/01/2012	180,000.00	6.875%	310,578.13	490,578.13
11/01/2012	-	-	304,390.63	304,390.63
05/01/2013	195,000.00	6.875%	304,390.63	499,390.63
11/01/2013	-	-	297,687.50	297,687.50
05/01/2014	210,000.00	6.875%	297,687.50	507,687.50
11/01/2014	-	-	290,468.75	290,468.75
05/01/2015	225,000.00	6.875%	290,468.75	515,468.75
11/01/2015	-	-	282,734.38	282,734.38
05/01/2016	240,000.00	6.875%	282,734.38	522,734.38
11/01/2016	-	-	274,484.38	274,484.38
05/01/2017	255,000.00	6.875%	274,484.38	529,484.38
11/01/2017	-	-	265,718.75	265,718.75
05/01/2018	275,000.00	6.875%	265,718.75	540,718.75
11/01/2018	-	-	256,265.63	256,265.63
05/01/2019	295,000.00	6.875%	256,265.63	551,265.63
11/01/2019	-	-	246,125.00	246,125.00
05/01/2020	315,000.00	6.875%	246,125.00	561,125.00
11/01/2020	-	-	235,296.88	235,296.88
05/01/2021	340,000.00	6.875%	235,296.88	575,296.88
11/01/2021	-	-	223,609.38	223,609.38
05/01/2022	360,000.00	6.875%	223,609.38	583,609.38
11/01/2022	-	-	211,234.38	211,234.38
05/01/2023	385,000.00	6.875%	211,234.38	596,234.38
11/01/2023	-	-	198,000.00	198,000.00
05/01/2024	415,000.00	6.875%	198,000.00	613,000.00
11/01/2024	-	-	183,734.38	183,734.38
05/01/2025	445,000.00	6.875%	183,734.38	628,734.38
11/01/2025	-	-	168,437.50	168,437.50
05/01/2026	475,000.00	6.875%	168,437.50	643,437.50
11/01/2026	-	-	152,109.38	152,109.38
05/01/2027	510,000.00	6.875%	152,109.38	662,109.38
11/01/2027	-	-	134,578.13	134,578.13
05/01/2028	545,000.00	6.875%	134,578.13	679,578.13
11/01/2028	-	-	115,843.75	115,843.75
05/01/2029	585,000.00	6.875%	115,843.75	700,843.75

Fiddler's Creek

Community Development District #1

Series 2002 A

\$10,120,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2029	-	-	95,734.38	95,734.38
05/01/2030	625,000.00	6.875%	95,734.38	720,734.38
11/01/2030	-	-	74,250.00	74,250.00
05/01/2031	670,000.00	6.875%	74,250.00	744,250.00
11/01/2031	-	-	51,218.75	51,218.75
05/01/2032	720,000.00	6.875%	51,218.75	771,218.75
11/01/2032	-	-	26,468.75	26,468.75
05/01/2033	770,000.00	6.875%	26,468.75	796,468.75
Total	\$ 9,365,000.00	-	\$ 9,752,703.26	\$ 19,117,703.26

Fiddler's Creek

Community Development District #1

Series 2002 B

\$5,330,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
05/01/2010	\$ 85,000.00	6.625%	\$ 162,975.00	\$ 247,975.00
11/01/2010	-	-	160,159.38	160,159.38
05/01/2011	90,000.00	6.625%	160,159.38	250,159.38
11/01/2011	-	-	157,178.13	157,178.13
05/01/2012	100,000.00	6.625%	157,178.13	257,178.13
11/01/2012	-	-	153,865.63	153,865.63
05/01/2013	105,000.00	6.625%	153,865.63	258,865.63
11/01/2013	-	-	150,387.50	150,387.50
05/01/2014	115,000.00	6.625%	150,387.50	265,387.50
11/01/2014	-	-	146,578.13	146,578.13
05/01/2015	120,000.00	6.625%	146,578.13	266,578.13
11/01/2015	-	-	142,603.13	142,603.13
05/01/2016	130,000.00	6.625%	142,603.13	272,603.13
11/01/2016	-	-	138,296.88	138,296.88
05/01/2017	135,000.00	6.625%	138,296.88	273,296.88
11/01/2017	-	-	133,825.00	133,825.00
05/01/2018	145,000.00	6.625%	133,825.00	278,825.00
11/01/2018	-	-	129,021.88	129,021.88
05/01/2019	155,000.00	6.625%	129,021.88	284,021.88
11/01/2019	-	-	123,887.50	123,887.50
05/01/2020	170,000.00	6.625%	123,887.50	293,887.50
11/01/2020	-	-	118,256.25	118,256.25
05/01/2021	180,000.00	6.625%	118,256.25	298,256.25
11/01/2021	-	-	112,293.75	112,293.75
05/01/2022	190,000.00	6.625%	112,293.75	302,293.75
11/01/2022	-	-	106,000.00	106,000.00
05/01/2023	205,000.00	6.625%	106,000.00	311,000.00
11/01/2023	-	-	99,209.38	99,209.38
05/01/2024	220,000.00	6.625%	99,209.38	319,209.38
11/01/2024	-	-	91,921.88	91,921.88
05/01/2025	235,000.00	6.625%	91,921.88	326,921.88
11/01/2025	-	-	84,137.50	84,137.50
05/01/2026	250,000.00	6.625%	84,137.50	334,137.50
11/01/2026	-	-	75,856.25	75,856.25
05/01/2027	265,000.00	6.625%	75,856.25	340,856.25
11/01/2027	-	-	67,078.13	67,078.13
05/01/2028	285,000.00	6.625%	67,078.13	352,078.13
11/01/2028	-	-	57,637.50	57,637.50
05/01/2029	305,000.00	6.625%	57,637.50	362,637.50

Fiddler's Creek

Community Development District #1

Series 2002 B

\$5,330,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2029	-	-	47,534.38	47,534.38
05/01/2030	325,000.00	6.625%	47,534.38	372,534.38
11/01/2030	-	-	36,768.75	36,768.75
05/01/2031	345,000.00	6.625%	36,768.75	381,768.75
11/01/2031	-	-	25,340.63	25,340.63
05/01/2032	370,000.00	6.625%	25,340.63	395,340.63
11/01/2032	-	-	13,084.38	13,084.38
05/01/2033	395,000.00	6.625%	13,084.38	408,084.38
Total	\$ 4,920,000.00	-	\$ 4,904,818.88	\$ 9,824,818.88

Fiddler's Creek

Community Development District #1

Series 2005

\$18,095,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
05/01/2011	\$ 255,000.00	6.000%	\$ 370,950.00	\$ 625,950.00
11/01/2011	-	-	363,300.00	363,300.00
05/01/2012	185,000.00	6.000%	363,300.00	548,300.00
11/01/2012	-	-	357,750.00	357,750.00
05/01/2013	195,000.00	6.000%	357,750.00	552,750.00
11/01/2013	-	-	351,900.00	351,900.00
05/01/2014	210,000.00	6.000%	351,900.00	561,900.00
11/01/2014	-	-	345,600.00	345,600.00
05/01/2015	220,000.00	6.000%	345,600.00	565,600.00
11/01/2015	-	-	339,000.00	339,000.00
05/01/2016	235,000.00	6.000%	339,000.00	574,000.00
11/01/2016	-	-	331,950.00	331,950.00
05/01/2017	250,000.00	6.000%	331,950.00	581,950.00
11/01/2017	-	-	324,450.00	324,450.00
05/01/2018	265,000.00	6.000%	324,450.00	589,450.00
11/01/2018	-	-	316,500.00	316,500.00
05/01/2019	280,000.00	6.000%	316,500.00	596,500.00
11/01/2019	-	-	308,100.00	308,100.00
05/01/2020	300,000.00	6.000%	308,100.00	608,100.00
11/01/2020	-	-	299,100.00	299,100.00
05/01/2021	315,000.00	6.000%	299,100.00	614,100.00
11/01/2021	-	-	289,650.00	289,650.00
05/01/2022	335,000.00	6.000%	289,650.00	624,650.00
11/01/2022	-	-	279,600.00	279,600.00
05/01/2023	355,000.00	6.000%	279,600.00	634,600.00
11/01/2023	-	-	268,950.00	268,950.00
05/01/2024	380,000.00	6.000%	268,950.00	648,950.00
11/01/2024	-	-	257,550.00	257,550.00
05/01/2025	405,000.00	6.000%	257,550.00	662,550.00
11/01/2025	-	-	245,400.00	245,400.00
05/01/2026	430,000.00	6.000%	245,400.00	675,400.00
11/01/2026	-	-	232,500.00	232,500.00
05/01/2027	455,000.00	6.000%	232,500.00	687,500.00
11/01/2027	-	-	218,850.00	218,850.00
05/01/2028	480,000.00	6.000%	218,850.00	698,850.00
11/01/2028	-	-	204,450.00	204,450.00
05/01/2029	510,000.00	6.000%	204,450.00	714,450.00

Fiddler's Creek

Community Development District #1

Series 2005

\$18,095,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2029	-	-	189,150.00	189,150.00
05/01/2030	545,000.00	6.000%	189,150.00	734,150.00
11/01/2030	-	-	172,800.00	172,800.00
05/01/2031	580,000.00	6.000%	172,800.00	752,800.00
11/01/2031	-	-	155,400.00	155,400.00
05/01/2032	615,000.00	6.000%	155,400.00	770,400.00
11/01/2032	-	-	136,950.00	136,950.00
05/01/2033	650,000.00	6.000%	136,950.00	786,950.00
11/01/2033	-	-	117,450.00	117,450.00
05/01/2034	690,000.00	6.000%	117,450.00	807,450.00
11/01/2034	-	-	96,750.00	96,750.00
05/01/2035	735,000.00	6.000%	96,750.00	831,750.00
11/01/2035	-	-	74,700.00	74,700.00
05/01/2036	780,000.00	6.000%	74,700.00	854,700.00
11/01/2036	-	-	51,300.00	51,300.00
05/01/2037	830,000.00	6.000%	51,300.00	881,300.00
11/01/2037	-	-	26,400.00	26,400.00
05/01/2038	880,000.00	6.000%	26,400.00	906,400.00
Total	\$ 12,365,000.00	-	\$ 13,081,950.00	\$ 25,446,950.00

Fiddler's Creek

Community Development District #1

Series 2006

\$6,570,000

Amortization Schedule

Date		Principal	Rate		Interest		Total P+I
11/01/2011	\$	-	-	\$	83,949.37	\$	83,949.37
05/01/2012		500,000.00	4.200%		82,886.04		582,886.04
11/01/2012		-	-		73,162.62		73,162.62
05/01/2013		520,000.00	4.200%		72,100.48		592,100.48
11/01/2013		-	-		62,353.32		62,353.32
05/01/2014		545,000.00	4.200%		61,336.68		606,336.68
11/01/2014		-	-		50,814.25		50,814.25
05/01/2015		565,000.00	4.200%		49,985.75		614,985.75
11/01/2015		-	-		38,851.73		38,851.73
05/01/2016		590,000.00	4.200%		38,359.62		628,359.62
11/01/2016		-	-		26,287.87		26,287.87
05/01/2017		615,000.00	4.200%		25,906.23		640,906.23
11/01/2017		-	-		13,338.74		13,338.74
05/01/2018		630,000.00	4.200%		13,121.26		643,121.26
Total	\$	3,965,000.00	-	\$	692,453.96	\$	4,657,453.96