

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
ADOPTED BUDGET  
FISCAL YEAR 2011  
AUGUST 25,2010**

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
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**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2011**

Fiscal Year 2010

|  | Adopted<br>Budget<br>FY 2010 | Actual<br>through<br>3/31/10 | Projected<br>through<br>9/30/10 | Total<br>Revenues<br>&<br>Expenditures | Proposed<br>Budget<br>FY 2011 |
|--|------------------------------|------------------------------|---------------------------------|--|-------------------------------|
| <b>REVENUES</b>                        |                              |                              |                                 |  |                               |
| Assessment levy: on-roll - gross       | \$ 1,582,696                 |                              |                                 |  | \$ 1,619,689                  |
| Allowable discounts (4%)               | (63,308)                     |                              |                                 |  | (64,788)                      |
| Assessment levy: on-roll - net         | 1,519,388                    | \$ 978,259                   | \$ 541,129                      | \$ 1,519,388                           | 1,554,901                     |
| Assessment levy: off-roll              | 548,612                      | 228,590                      | 320,022                         | 548,612                                | 561,435                       |
| Interest                               | 6,000                        | 1,686                        | 500                             | 2,186                                  | 3,000                         |
| Miscellaneous                          | 5,000                        | 3,295                        | 500                             | 3,795                                  | 5,000                         |
| Total revenues                         | 2,079,000                    | 1,211,830                    | 862,151                         | 2,073,981                              | 2,124,337                     |
| <b>EXPENDITURES</b>                    |                              |                              |                                 |  |                               |
| <b>Professional and administrative</b> |                              |                              |                                 |  |                               |
| Supervisors                            | 12,918                       | 7,219                        | 5,699                           | 12,918                                 | 12,918                        |
| Management                             | 58,175                       | 29,088                       | 29,087                          | 58,175                                 | 58,175                        |
| Assessment roll preparation            | 25,000                       | 25,000                       | -                               | 25,000                                 | 25,000                        |
| Accounting services                    | 18,997                       | 9,498                        | 9,499                           | 18,997                                 | 18,997                        |
| Audit                                  | 14,800                       | 15,000                       | -                               | 15,000                                 | 14,800                        |
| Legal                                  | 20,000                       | 12,571                       | 7,429                           | 20,000                                 | 20,000                        |
| Legal - foreclosure                    | -                            | 78,397                       | -                               | 78,397                                 | 10,000                        |
| Engineering                            | 7,500                        | 6,224                        | 1,276                           | 7,500                                  | 7,500                         |
| Engineering - foreclosure              | -                            | 465                          | -                               | 465                                    | -                             |
| Telephone                              | 536                          | 270                          | 266                             | 536                                    | 555                           |
| Postage                                | 3,000                        | 1,114                        | 1,114                           | 2,228                                  | 3,000                         |
| Insurance                              | 13,500                       | 14,857                       | -                               | 14,857                                 | 15,000                        |
| Printing and binding                   | 536                          | 270                          | 266                             | 536                                    | 555                           |
| Legal advertising                      | 2,500                        | 686                          | 1,000                           | 1,686                                  | 2,000                         |
| Office supplies and expenses           | 750                          | 461                          | 200                             | 661                                    | 750                           |
| Annual district filing fee             | 175                          | 175                          | -                               | 175                                    | 175                           |
| Trustee                                | 15,500                       | 3,604                        | 10,000                          | 13,604                                 | 15,500                        |
| Trustee - foreclosure                  | -                            | 6,082                        | -                               | 6,082                                  | -                             |
| Arbitrage rebate calculation           | 4,000                        | -                            | 4,000                           | 4,000                                  | 4,000                         |
| Contingencies                          | 1,000                        | 470                          | 530                             | 1,000                                  | 1,000                         |
| Dissemination agent                    | 10,928                       | 5,466                        | 5,462                           | 10,928                                 | 10,928                        |
| Total professional and administrative  | 209,815                      | 216,917                      | 75,828                          | 292,745                                | 220,853                       |
| <b>Field management</b>                |                              |                              |                                 |  |                               |
| Field management services              | 25,218                       | 12,612                       | 12,606                          | 25,218                                 | 25,218                        |
| Total field management                 | 25,218                       | 12,612                       | 12,606                          | 25,218                                 | 25,218                        |
| <b>Water management</b>                |                              |                              |                                 |  |                               |
| Other contractual                      | 155,000                      | 43,246                       | 120,000                         | 163,246                                | \$191,431                     |
| Fountains                              | 45,000                       | 21,519                       | 21,519                          | 43,038                                 | 45,000                        |
| Total water management                 | 200,000                      | 64,765                       | 141,519                         | 206,284                                | 236,431                       |

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2011**

Fiscal Year 2010

|                                      | Adopted<br>Budget<br>FY 2010 | Actual<br>through<br>3/31/10 | Projected<br>through<br>9/30/10 | Total<br>Revenues<br>&<br>Expenditures | Proposed<br>Budget<br>FY 2011 |
|--------------------------------------|------------------------------|------------------------------|---------------------------------|--|-------------------------------|
| <b>Street lighting</b>               |                              |                              |                                 |  |                               |
| Contractual services                 | 20,000                       | 7,783                        | 7,783                           | 15,566                                 | 20,000                        |
| Electricity                          | 46,000                       | 16,469                       | 16,469                          | 32,938                                 | 40,000                        |
| Holiday lighting program             | 12,000                       | 11,000                       | -                               | 11,000                                 | 12,000                        |
| Miscellaneous                        | 1,500                        | -                            | 500                             | 500                                    | 1,500                         |
| Total street lighting                | <u>79,500</u>                | <u>35,252</u>                | <u>24,752</u>                   | <u>60,004</u>                          | <u>73,500</u>                 |
| <b>Landscaping</b>                   |                              |                              |                                 |  |                               |
| Other contractual - landscape maint. | 800,000                      | 332,391                      | 465,000                         | 797,391                                | 880,000                       |
| Improvements and renovations         | 75,000                       | 16,099                       | 55,000                          | 71,099                                 | 75,000                        |
| Contingencies                        | 76,500                       | -                            | 10,000                          | 10,000                                 | 25,000                        |
| Total landscaping services           | <u>951,500</u>               | <u>348,490</u>               | <u>530,000</u>                  | <u>878,490</u>                         | <u>980,000</u>                |
| <b>Access control</b>                |                              |                              |                                 |  |                               |
| Contractual services                 | 324,689                      | 180,806                      | 143,883                         | 324,689                                | 302,386                       |
| Rentals and leases                   | 29,209                       | 10,651                       | 10,651                          | 21,302                                 | 25,377                        |
| Fuel                                 | 10,357                       | 3,284                        | 4,598                           | 7,882                                  | 8,286                         |
| Repairs and maintenance - parts      | 6,905                        | 3,595                        | 3,595                           | 7,190                                  | 6,905                         |
| Repairs and maintenance - gatehouse  | 13,810                       | 14,827                       | 6,000                           | 20,827                                 | 13,810                        |
| Insurance                            | 2,417                        | 3,448                        | -                               | 3,448                                  | 4,696                         |
| Operating supplies                   | 27,621                       | 17,977                       | 8,000                           | 25,977                                 | 27,621                        |
| Capital outlay                       | -                            | 15,856                       | -                               | 15,856                                 | -                             |
| Total access control                 | <u>415,008</u>               | <u>250,444</u>               | <u>176,727</u>                  | <u>427,171</u>                         | <u>389,081</u>                |
| <b>Roadway services</b>              |                              |                              |                                 |  |                               |
| Contractual services                 | 6,500                        | 1,995                        | 4,000                           | 5,995                                  | 6,500                         |
| Roadway maintenance                  | 40,000                       | 40,863                       | 1,000                           | 41,863                                 | 40,000                        |
| Total roadway services               | <u>46,500</u>                | <u>42,858</u>                | <u>5,000</u>                    | <u>47,858</u>                          | <u>46,500</u>                 |
| <b>Irrigation supply</b>             |                              |                              |                                 |  |                               |
| Electricity                          | 750                          | 163                          | 228                             | 391                                    | 750                           |
| Repairs and maintenance              | 1,500                        | 1,109                        | 391                             | 1,500                                  | 1,500                         |
| Supply system                        | 86,315                       | 33,697                       | 52,618                          | 86,315                                 | 86,315                        |
| Contingencies                        | -                            | 5,146                        | 2,000                           | 7,146                                  | -                             |
| Total irrigation supply services     | <u>88,565</u>                | <u>40,115</u>                | <u>55,237</u>                   | <u>95,352</u>                          | <u>88,565</u>                 |
| <b>Parks and recreation</b>          |                              |                              |                                 |  |                               |
| Repairs and maintenance              | 7,500                        | 2,750                        | 2,000                           | 4,750                                  | 7,500                         |
| Total parks & recreation             | <u>7,500</u>                 | <u>2,750</u>                 | <u>2,000</u>                    | <u>4,750</u>                           | <u>7,500</u>                  |

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2011**

Fiscal Year 2010

|  | Adopted<br>Budget<br>FY 2010 | Actual<br>through<br>3/31/10 | Projected<br>through<br>9/30/10 | Total<br>Revenues<br>&<br>Expenditures | Proposed<br>Budget<br>FY 2011 |
|--|------------------------------|------------------------------|---------------------------------|--|-------------------------------|
| <b>Other fees and charges</b>                                |                              |                              |                                 |  |                               |
| Property appraiser   | 23,740                       | 22,471                       | -                               | 22,471                                 | 24,295                        |
| Tax collector  | 31,654                       | 19,564                       | 10,823                          | 30,387                                 | 32,394                        |
| Total fees and charges                                       | 55,394                       | 42,035                       | 10,823                          | 52,858                                 | 56,689                        |
| Total expenditures   | 2,079,000                    | 1,056,238                    | 1,034,492                       | 2,090,730                              | 2,124,337                     |
| <br>   |                              |                              |                                 |  |                               |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | -                            | 155,592                      | (172,341)                       | (16,749)                               | -                             |
| <br>   |                              |                              |                                 |  |                               |
| <b>OTHER FINANCING SOURCES/(USES)</b>                        |                              |                              |                                 |  |                               |
| Transfers in   | -                            | 84,945                       | -                               | 84,945                                 | -                             |
| Transfers out*   | -                            | -                            | (46,000)                        | (46,000)                               | -                             |
| Capital lease proceeds                                       | -                            | 15,856                       | -                               | 15,856                                 | -                             |
| Total other financing sources/(uses)                         | -                            | 100,801                      | (46,000)                        | 54,801                                 | -                             |
| Net change in fund balances                                  | -                            | 256,393                      | (218,341)                       | 38,052                                 | -                             |
| Fund balance - beginning (unaudited)                         | 369,926                      | 529,449                      | 785,842                         | 529,449                                | 567,501                       |
| Fund balance - ending (projected)                            | <u>\$ 369,926</u>            | <u>\$ 785,842</u>            | <u>\$ 567,501</u>               | <u>\$ 567,501</u>                      | <u>\$ 567,501</u>             |

\*General fund 001 intends to transfer this money to general fund 002. This money will be transferred back to general fund 001 once all of the general fund 002 assessments have been received and the general fund 002 debt has been paid in full.

Assessment Summary

|                    | ERU's        | FY 2010<br>Assessment | FY 2011<br>Assessment | Total<br>Revenue |
|--------------------|--------------|-----------------------|-----------------------|------------------|
| On-roll: other     | 1,269        | \$ 1,111              | \$ 1,137              | \$ 1,442,376     |
| On-roll: Developer | 156          | \$ 1,111              | \$ 1,137              | \$ 177,313       |
| Off-roll           | 534          | \$ 1,028              | \$ 1,051              | \$ 561,435       |
|                    | <u>1,959</u> |                       |                       |                  |

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES**

**Professional and administrative**

|   |           |
|---|-----------|
| Supervisors   | \$ 12,918 |
| Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates meeting 12 times in fiscal year 2011.  |           |
| Management  | 58,175    |
| <b>Wrathell, Hunt and Associates, LLC</b> , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.   |           |
| Assessment roll preparation   | 25,000    |
| Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, AJC Associates, Inc., currently provides this service.  |           |
| Accounting services   | 18,997    |
| Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.  |           |
| Audit   | 14,800    |
| The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.  |           |
| Legal   | 20,000    |
| Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development. |           |
| Engineering   | 7,500     |
| Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.   |           |
| Telephone   | 555       |
| Telephone and fax machine.  |           |
| Postage   | 3,000     |
| Mailing of agenda packages, overnight deliveries, correspondence, etc.  |           |
| Insurance   | 15,000    |
| The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.   |           |

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

|  |           |
|--|-----------|
| Printing and binding   | 555       |
| Accounts payable checks, letterhead, envelopes, copies, etc.   |           |
| Legal advertising  | 2,000     |
| The District advertises in a local newspaper for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.  |           |
| Office supplies and expenses   | 750       |
| Accounting and administrative supplies.  |           |
| Annual district filing fee   | 175       |
| Annual fee paid to the Florida Department of Community Affairs.  |           |
| Trustee  | 15,500    |
| Annual fee paid to U.S. Bank for the services provided as trustee, paying agent and registrar.   |           |
| Arbitrage rebate calculation   | 4,000     |
| To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.   |           |
| Dissemination agent  | 10,928    |
| <b>Wrathell, Hunt and Associates, LLC</b> , currently provides Dissemination Agent services, which are a requirement of the Securities & Exchange Act of 1934, pursuant to Rule 15c2-12.   |           |
| Contingencies  | 1,000     |
| Miscellaneous, unforeseen costs incurred throughout the year.  |           |
| <b>Field management</b>  |           |
| Field management services  | 25,218    |
| The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending board meetings.                                     |           |
| <b>Water management</b>  |           |
| Other contractual  | \$191,431 |
| The District has a contract with Lakemasters Aquatic Weed Control, Inc., for monthly service within the lake and wetland areas. For fiscal year 2011 it is anticipated that the CDD will be assuming the ongoing maintenance responsibilities of the 310 acre "Belle Meade" conservation area at an additional estimated annual cost of \$60k. This expense will be shared with CDD #2 at the same cost sharing ratio as used for "access control" and "irrigation supply services". |           |
| Lake Maintenance Contract  | 150,000   |
| Belle Meade Pres.  | 41,431    |
| Total  | 191,431   |
| Fountains  | 45,000    |
| These expenditures relate to the decorative and floating fountains located at the main entrance.   |           |
| Utilities (Electric)   | 30,000    |
| Maintenance  | 12,500    |
| Insurance  | 2,500     |

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (Continued)**

**Street lighting**

|   |        |
|---|--------|
| Contractual services  | 20,000 |
| The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.    |        |
| Electricity   | 40,000 |
| The District is charged on a monthly basis per street light for electric service.                         |        |
| Holiday lighting program  | 12,000 |
| The District subcontracts to install and maintain holiday lighting at the 951 entrance and the gatehouse. |        |
| Miscellaneous   | 1,500  |
| Covers unforeseen costs.  |        |

**Landscaping**

|  |         |
|--|---------|
| Other contractual - landscape maint.   | 880,000 |
| This District contracts with an outside company to maintain the landscaping on 2,300,000 square feet of District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on-call services. |         |
| Maintenance Contract   | 745,000 |
| Tree Trimming  | 100,000 |
| Mulch  | 35,000  |
| Improvements and renovations   | 75,000  |
| Provides for the replacement and renovation of landscape material and irrigation systems.  |         |
| Contingencies  | 25,000  |
| Covers any unforeseen costs.   |         |

**Access control**

|   |         |
|---|---------|
| Contractual services  | 302,386 |
| The District maintains a security contract with Fiddler's Creek Foundation, which provides labor and certain equipment for the access control services of the District. The projected scheduled hours are 21,234 annually at an hourly rate of \$20.50 for 24/7 service at the main gate and roving patrol and 12/6 service at the Sandpiper Drive Gate. (Championship Gate is planned to continue to be unmanned) This category also covers the cost of hiring an off-duty sheriff's deputy twice a month for traffic enforcement and patrolling. This program cost will be shared with Fiddler's Creek Community Development District #2 based upon the number of units. The total cost is \$437,912 which includes access control personnel for \$435,912 plus additional off-duty sheriff's |         |



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

|                                     |   |        |
|-------------------------------------|---|--------|
| Rentals and leases                  |   | 25,377 |
|                                     | This category provides for the two (2)-year lease of a patrol vehicle to be purchased in Fiscal Year 2010 at \$12,500 per year. The District also purchased and financed a security system upgrade in fiscal year 2006 for a period of 48 months at a cost of \$1,375 per month. Includes the lease of a trailer to serve as a temporary guardhouse at Sandpiper/US 41. Also includes the annual maintenance agreement covering various access control equipment including keypad, access base, mega-arm etc. |        |
|                                     | System upgrade  | 5,697  |
|                                     | Temp. guardhouse  | 2,763  |
|                                     | Car   | 8,631  |
|                                     | Maintenance agreement   | 8,286  |
| Fuel                                |   | 8,286  |
|                                     | This category covers the fuel costs for the vehicles utilized by the Department. The increase, as compared to the prior year, is due to increase of fuel prices.  |        |
| Repairs and maintenance - parts     |   | 6,905  |
|                                     | This category covers the maintenance costs for the vehicles utilized by the department.   |        |
| Repairs and maintenance - gatehouse |   | 13,810 |
|                                     | This category covers the maintenance costs for the gate mechanisms.   |        |
| Insurance                           |   | 4,696  |
|                                     | This expenditure is for automobile insurance.   |        |
| Operating supplies                  |   | 27,621 |
|                                     | Costs associated with miscellaneous supplies used during daily actives of the department. Includes office supplies, daily passes and the inclusion of transmitters for new residents. Also includes contract with ADT for security alarm monitoring in the Championship Drive guard house; fee is \$103.35 quarterly.   |        |

| Summary of Expenditures for Access Control |              |              |         |
|--|--------------|--------------|---------|
| Units                                      |              |              |         |
| Fiddler's Creek #1                         | 1,959        | 69%          |         |
| Fiddler's Creek #2                         | 878          | 31%          |         |
| Total                                      | 2,837        | 100%         |         |
|  | Fiddler's #1 | Fiddler's #2 | Total   |
| Contractual services                       | 302,386      | 135,526      | 437,912 |
| Rentals and leases                         | 25,377       | 11,373       | 36,750  |
| Fuel                                       | 8,286        | 3,714        | 12,000  |
| Repairs and maintenance - parts            | 6,905        | 3,095        | 10,000  |
| Repairs and maintenance - gatehouse        | 13,810       | 6,190        | 20,000  |
| Insurance                                  | 4,696        | 2,104        | 6,800   |
| Operating supplies                         | 27,621       | 12,379       | 40,000  |
| Total                                      | 389,081      | 174,381      | 563,462 |

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 001 EXPENDITURES**

**EXPENDITURES (continued)**

**Roadway services**

|                      |  |        |
|----------------------|--|--------|
| Contractual services |  | 6,500  |
|                      | The District utilizes the services of a sub-contractor for street sweeping, once a month.                |        |
| Roadway maintenance  |  | 40,000 |
|                      | This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks. |        |

**Irrigation supply**

|                         |   |        |
|-------------------------|---|--------|
| Electricity             |   | 750    |
|                         | The category covers the cost of electricity to the community's computerized irrigation controller.  |        |
| Repairs and maintenance |   | 1,500  |
|                         | The category covers the costs of repairs and maintenance to the community's computerized irrigation controller.   |        |
| Supply system           |   | 86,315 |
|                         | The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddler's Creek CDD #2 based upon units. |        |

| <b>Summary of Expenditures for Supply System</b> |              |              |         |
|--|--------------|--------------|---------|
| Units  |              |              |         |
| Fiddler's Creek #1                               | 1,959        | 69%          |         |
| Fiddler's Creek #2                               | 878          | 31%          |         |
| Total  | 2,837        | 100%         |         |
|  | Fiddler's #1 | Fiddler's #2 | Total   |
| Electricity                                      | 41,431       | 18,569       | 60,000  |
| Repairs and maintenance                          | 20,716       | 9,284        | 30,000  |
| Contractual service                              | 20,716       | 9,284        | 30,000  |
| Contingencies                                    | 3,453        | 1,547        | 5,000   |
| Total  | 86,315       | 38,685       | 125,000 |

**Parks and recreation**

|                         |  |       |
|-------------------------|--|-------|
| Repairs and maintenance |  | 7,500 |
|                         | Operation and maintenance costs for park benches and boardwalk at main entrance gate park. |       |

**Other fees and charges**

|                    |   |        |
|--------------------|---|--------|
| Property appraiser |   | 24,295 |
|                    | The property appraiser charges 1.5% of the assessments collected. |        |
| Tax collector      |   | 32,394 |
|                    | The tax collector charges 2% of the assessments collected.        |        |

|                    |                     |
|--------------------|---------------------|
| Total expenditures | <b>\$ 2,124,337</b> |
|--------------------|---------------------|

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
GENERAL FUND 002 BUDGET  
FISCAL YEAR 2011**

|  | Fiscal Year 2010             |                              |                                 | Total Revenue<br>&<br>Expenditures | Proposed<br>Budget<br>FY 2011 |
|--|------------------------------|------------------------------|---------------------------------|------------------------------------|-------------------------------|
|  | Adopted<br>Budget<br>FY 2010 | Actual<br>through<br>3/31/10 | Projected<br>through<br>9/30/10 |                                    |                               |
| <b>REVENUES</b>  |                              |                              |                                 |                                    |                               |
| Assessment levy: on-roll - gross                             | \$429,034                    |                              |                                 |                                    | \$ 99,370                     |
| Allowable discounts (4%)                                     | (17,161)                     |                              |                                 |                                    | (3,975)                       |
| Assessment levy: on-roll - net                               | 411,873                      | \$ 285,084                   | \$ 126,789                      | \$ 411,873                         | 95,395                        |
| Assessment levy: off-roll                                    | 264,630                      | 92,934                       | 130,107                         | 223,041                            | 48,196                        |
| Interest   | -                            | 384                          | 384                             | 768                                | -                             |
| Total revenues   | <u>676,503</u>               | <u>378,402</u>               | <u>257,280</u>                  | <u>635,682</u>                     | <u>143,590</u>                |
| <b>EXPENDITURES</b>  |                              |                              |                                 |                                    |                               |
| <b>Debt service</b>  |                              |                              |                                 |                                    |                               |
| Principal  | 589,530                      | 291,531                      | 297,999                         | 589,530                            | 447,199                       |
| Interest   | 43,553                       | 25,010                       | 18,543                          | 43,553                             | 10,700                        |
| Bank charges   | 710                          | 369                          | 369                             | 738                                | 738                           |
| Total debt service   | <u>633,793</u>               | <u>316,910</u>               | <u>316,911</u>                  | <u>633,821</u>                     | <u>458,637</u>                |
| <b>Other fees and charges</b>                                |                              |                              |                                 |                                    |                               |
| Property appraiser   | 6,436                        | 5,991                        | -                               | 5,991                              | 1,491                         |
| Tax collector  | 8,581                        | 5,701                        | 2,536                           | 8,237                              | 1,987                         |
| Total other fees and charges                                 | <u>15,017</u>                | <u>11,692</u>                | <u>2,536</u>                    | <u>14,228</u>                      | <u>3,478</u>                  |
| Total expenditures   | <u>648,810</u>               | <u>328,602</u>               | <u>319,447</u>                  | <u>648,049</u>                     | <u>462,115</u>                |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | 27,693                       | 49,800                       | (62,167)                        | (12,367)                           | (318,525)                     |
| <b>OTHER FINANCING SOURCES/(USES)</b>                        |                              |                              |                                 |                                    |                               |
| Transfers in*  | -                            | -                            | 46,000                          | 46,000                             | -                             |
| Total other financing sources/(uses)                         | <u>-</u>                     | <u>-</u>                     | <u>46,000</u>                   | <u>46,000</u>                      | <u>-</u>                      |
| Net change in fund balances                                  | 27,693                       | 49,800                       | (16,167)                        | 33,633                             | (318,525)                     |
| Fund balance - beginning (unaudited)                         | 389,861                      | 330,892                      | 380,692                         | 330,892                            | 364,525                       |
| Fund balance - ending (projected)                            | <u>\$417,554</u>             | <u>\$ 380,692</u>            | <u>\$ 364,525</u>               | <u>\$ 364,525</u>                  | <u>\$ 46,000</u>              |

\*General fund 001 intends to transfer this money to general fund 002. This money will be transferred back to general fund 001 once all of the general fund 002 assessments have been received and the general fund 002 debt has been paid in full.

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEFINITIONS OF GENERAL FUND 002 EXPENDITURES**

**EXPENDITURES**

**Debt service**

|  |                   |
|--|-------------------|
| Principal  | \$ 447,199        |
| Quarterly principal payments on loan for hurricane clean-up and restoration. |                   |
| Interest   | 10,700            |
| Quarterly interest payments on loan for hurricane clean-up and restoration.  |                   |
| Bank charges   | 738               |
| <b>Other fees and charges</b>  |                   |
| Property appraiser   | 1,491             |
| The property appraiser charges 1.5% assessments collected.                   |                   |
| Tax collector  | 1,987             |
| The tax collector charges 2% of the assessments collected.                   |                   |
| Total expenditures   | <u>\$ 462,115</u> |

FIDDLER'S CREEK  
 COMMUNITY DEVELOPMENT DISTRICT #1  
 Fiddler's Creek - Hurricane Loan  
 Compound Period      Monthly

Nominal Annual Rate    5.220      %  
 Effective Annual Rate   Undefined    %  
 Periodic Rate            0.4350    %  
 Daily Rate                0.01450   %

|   | Event   | Start Date | Amount       | Number | Period    | End Date   |
|---|---------|------------|--------------|--------|-----------|------------|
| 1 | Loan    | 7/22/2009  | 1,037,841.01 | 1      |           |            |
| 2 | Payment | 10/31/2009 | 158,270.72   | 6      | Quarterly | 01/31/2011 |
| 3 | Payment | 4/30/2011  | 156,303.76   | 1      |           |            |

AMORTIZATION SCHEDULE - US Rule, 360 Day Year

| #           | Date       | Payment           | Interest         | Principal         | Balance       |
|-------------|------------|-------------------|------------------|-------------------|---------------|
| Loan        |            |                   |                  |                   | \$ 892,928.00 |
| 1           | 1/31/2010  | 158,270.72        | 11,652.71        | 146,618.01        | 746,309.99    |
| 2           | 4/30/2010  | 158,270.72        | 9,631.13         | 148,639.59        | 597,670.40    |
| 3           | 7/31/2010  | 158,270.72        | 7,799.60         | 150,471.12        | 447,199.28    |
|             |            | <u>474,812.16</u> | <u>29,083.44</u> | <u>445,728.72</u> |               |
| 4           | 10/31/2010 | 158,270.72        | 5,835.95         | 152,434.77        | 294,764.51    |
| 5           | 1/31/2011  | 158,270.72        | 3,846.68         | 154,424.04        | 140,340.47    |
| 6           | 3/23/2011  | 141,357.94        | 1,017.47         | 140,340.47        | -             |
| 2011 Totals |            | <u>457,899.38</u> | <u>10,700.10</u> | <u>447,199.28</u> |               |

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET- SERIES 1999 A/B BONDS  
FISCAL YEAR 2011**

|   | Fiscal Year 2010           |                                |                                   |                                 | Fiscal Year<br>2011 Budget |
|---|----------------------------|--------------------------------|-----------------------------------|---------------------------------|----------------------------|
|   | Fiscal Year<br>2010 Budget | Actual<br>Through<br>3/31/2010 | Projected<br>Through<br>9/30/2010 | Total Revenue<br>& Expenditures |                            |
| <b>REVENUES</b>   |                            |                                |                                   |                                 |                            |
| Assessment levy: on-roll - gross                                  | \$ 1,129,849               |                                |                                   |                                 | \$ 1,106,232               |
| Allowable discounts (4%)  | (45,194)                   |                                |                                   |                                 | (44,249)                   |
| Assessment levy: on-roll - net                                    | 1,084,655                  | \$ 697,516                     | \$ 387,139                        | \$ 1,084,655                    | 1,061,983                  |
| Assessment levy: off-roll   | -                          | 16,659                         | -                                 | 16,659                          | -                          |
| Assessment prepayments  | -                          | 24,221                         |                                   | 24,221                          | -                          |
| Total revenues  | 1,084,655                  | 738,396                        | 387,139                           | 1,125,535                       | 1,061,983                  |
| <b>EXPENDITURES</b>   |                            |                                |                                   |                                 |                            |
| <b>Debt service</b>   |                            |                                |                                   |                                 |                            |
| Principal A   | 400,000                    | -                              | 400,000                           | 400,000                         | 415,000                    |
| Principal B   | 125,000                    |                                | 125,000                           | 125,000                         | 130,000                    |
| Principal A prepayment  | -                          | 85,000                         | -                                 | 85,000                          | 10,000                     |
| Principal B prepayment  | -                          | 90,000                         | -                                 | 90,000                          | 25,000                     |
| Interest A  | 397,150                    | 198,134                        | 195,638                           | 393,772                         | 367,775                    |
| Interest B  | 122,960                    | 61,480                         | 58,870                            | 120,350                         | 110,490                    |
| Total debt service  | 1,045,110                  | 434,614                        | 779,508                           | 1,214,122                       | 1,058,265                  |
| <b>Other fees &amp; charges</b>                                   |                            |                                |                                   |                                 |                            |
| Property appraiser  | 16,948                     | 14,612                         | 2,336                             | 16,948                          | 16,593                     |
| Tax collector   | 22,597                     | 13,951                         | 8,646                             | 22,597                          | 22,125                     |
| Total other fees & charges  | 39,545                     | 28,563                         | 10,982                            | 39,545                          | 38,718                     |
| Total expenditures  | 1,084,655                  | 463,177                        | 790,490                           | 1,253,667                       | 1,096,983                  |
| <b>Fund balance:</b>  |                            |                                |                                   |                                 |                            |
| Net increase/(decrease) in fund balance                           | -                          | 275,219                        | (403,351)                         | (128,132)                       | (35,000)                   |
| Beginning fund balance (unaudited)                                | 1,200,745                  | 1,331,650                      | 1,606,869                         | 1,331,650                       | 1,203,519                  |
| Ending fund balance (projected)                                   | \$ 1,200,745               | \$ 1,606,869                   | \$ 1,203,519                      | \$ 1,203,519                    | 1,168,519                  |
| <b>Use of fund balance:</b>                                       |                            |                                |                                   |                                 |                            |
| Debt service reserve A account balance (required)                 |                            |                                |                                   |                                 | (674,500)                  |
| Debt service reserve B account balance (required)                 |                            |                                |                                   |                                 | (212,000)                  |
| Interest A expense - November 1, 2011                             |                            |                                |                                   |                                 | (171,697)                  |
| Interest B expense - November 1, 2011                             |                            |                                |                                   |                                 | (51,475)                   |
| Projected fund balance surplus/(deficit) as of September 30, 2011 |                            |                                |                                   |                                 | \$ 58,847                  |

**Fiddler's Creek # 1**

Community Development District

Series 1999 A

\$9,305,000

**Debt Service Schedule**

| <b>Date</b>  | <b>Principal</b>      | <b>Coupon</b> | <b>Interest</b>       | <b>Total P+i</b>      |
|--------------|-----------------------|---------------|-----------------------|-----------------------|
| 05/01/2010   | -                     | 5.875%        | -                     | -                     |
| 11/01/2010   | -                     | -             | 183,887.50            | 183,887.50            |
| 05/01/2011   | 415,000.00            | 5.875%        | 183,887.50            | 598,887.50            |
| 11/01/2011   | -                     | -             | 171,696.88            | 171,696.88            |
| 05/01/2012   | 440,000.00            | 5.875%        | 171,696.88            | 611,696.88            |
| 11/01/2012   | -                     | -             | 158,771.88            | 158,771.88            |
| 05/01/2013   | 470,000.00            | 5.875%        | 158,771.88            | 628,771.88            |
| 11/01/2013   | -                     | -             | 144,965.63            | 144,965.63            |
| 05/01/2014   | 495,000.00            | 5.875%        | 144,965.63            | 639,965.63            |
| 11/01/2014   | -                     | -             | 130,425.00            | 130,425.00            |
| 05/01/2015   | 530,000.00            | 5.875%        | 130,425.00            | 660,425.00            |
| 11/01/2015   | -                     | -             | 114,856.25            | 114,856.25            |
| 05/01/2016   | 560,000.00            | 5.875%        | 114,856.25            | 674,856.25            |
| 11/01/2016   | -                     | -             | 98,406.25             | 98,406.25             |
| 05/01/2017   | 595,000.00            | 5.875%        | 98,406.25             | 693,406.25            |
| 11/01/2017   | -                     | -             | 80,928.13             | 80,928.13             |
| 05/01/2018   | 630,000.00            | 5.875%        | 80,928.13             | 710,928.13            |
| 11/01/2018   | -                     | -             | 62,421.88             | 62,421.88             |
| 05/01/2019   | 670,000.00            | 5.875%        | 62,421.88             | 732,421.88            |
| 11/01/2019   | -                     | -             | 42,740.63             | 42,740.63             |
| 05/01/2020   | 710,000.00            | 5.875%        | 42,740.63             | 752,740.63            |
| 11/01/2020   | -                     | -             | 21,884.38             | 21,884.38             |
| 05/01/2021   | 745,000.00            | 5.875%        | 21,884.38             | 766,884.38            |
| <b>Total</b> | <b>\$6,260,000.00</b> | <b>-</b>      | <b>\$2,421,968.82</b> | <b>\$8,681,968.82</b> |

**Fiddler's Creek # 1**

Community Development District

Series 1999 B

\$7,940,000

**Debt Service Schedule**

| <b>Date</b>  | <b>Principal</b>      | <b>Coupon</b> | <b>Interest</b>     | <b>Total P+I</b>      |
|--------------|-----------------------|---------------|---------------------|-----------------------|
| 05/01/2010   | -                     | 5.800%        | -                   | -                     |
| 11/01/2010   | -                     | -             | 55,245.00           | 55,245.00             |
| 05/01/2011   | 130,000.00            | 5.800%        | 55,245.00           | 185,245.00            |
| 11/01/2011   | -                     | -             | 51,475.00           | 51,475.00             |
| 05/01/2012   | 135,000.00            | 5.800%        | 51,475.00           | 186,475.00            |
| 11/01/2012   | -                     | -             | 47,560.00           | 47,560.00             |
| 05/01/2013   | 145,000.00            | 5.800%        | 47,560.00           | 192,560.00            |
| 11/01/2013   | -                     | -             | 43,355.00           | 43,355.00             |
| 05/01/2014   | 150,000.00            | 5.800%        | 43,355.00           | 193,355.00            |
| 11/01/2014   | -                     | -             | 39,005.00           | 39,005.00             |
| 05/01/2015   | 160,000.00            | 5.800%        | 39,005.00           | 199,005.00            |
| 11/01/2015   | -                     | -             | 34,365.00           | 34,365.00             |
| 05/01/2016   | 170,000.00            | 5.800%        | 34,365.00           | 204,365.00            |
| 11/01/2016   | -                     | -             | 29,435.00           | 29,435.00             |
| 05/01/2017   | 180,000.00            | 5.800%        | 29,435.00           | 209,435.00            |
| 11/01/2017   | -                     | -             | 24,215.00           | 24,215.00             |
| 05/01/2018   | 190,000.00            | 5.800%        | 24,215.00           | 214,215.00            |
| 11/01/2018   | -                     | -             | 18,705.00           | 18,705.00             |
| 05/01/2019   | 205,000.00            | 5.800%        | 18,705.00           | 223,705.00            |
| 11/01/2019   | -                     | -             | 12,760.00           | 12,760.00             |
| 05/01/2020   | 215,000.00            | 5.800%        | 12,760.00           | 227,760.00            |
| 11/01/2020   | -                     | -             | 6,525.00            | 6,525.00              |
| 05/01/2021   | 225,000.00            | 5.800%        | 6,525.00            | 231,525.00            |
| <b>Total</b> | <b>\$1,905,000.00</b> | <b>-</b>      | <b>\$725,290.00</b> | <b>\$2,630,290.00</b> |



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2002 A/B BONDS  
FISCAL YEAR 2011**

|   | Fiscal Year 2010           |                                |                                   |                                 | Fiscal Year<br>2011 Budget |
|---|----------------------------|--------------------------------|-----------------------------------|---------------------------------|----------------------------|
|   | Fiscal Year<br>2010 Budget | Actual<br>Through<br>3/31/2010 | Projected<br>Through<br>9/30/2010 | Total Revenue<br>& Expenditures |                            |
| <b>REVENUES</b>   |                            |                                |                                   |                                 |                            |
| Assessment levy: off-roll   | \$ 1,214,794               | \$ -                           | \$ -                              | \$ -                            | \$ 1,213,163               |
| Total revenues  | <u>1,214,794</u>           | <u>-</u>                       | <u>-</u>                          | <u>-</u>                        | <u>1,213,163</u>           |
| <b>EXPENDITURES</b>   |                            |                                |                                   |                                 |                            |
| <b>Debt service</b>   |                            |                                |                                   |                                 |                            |
| Principal A   | 160,000                    | -                              | -                                 | -                               | 170,000                    |
| Principal B   | 85,000                     | -                              | -                                 | -                               | 90,000                     |
| Interest A  | 643,844                    | -                              | -                                 | -                               | 632,844                    |
| Interest B  | 325,950                    | -                              | -                                 | -                               | 320,319                    |
| Total expenditures  | <u>1,214,794</u>           | <u>-</u>                       | <u>-</u>                          | <u>-</u>                        | <u>1,213,163</u>           |
| Excess/(deficiency) of revenues<br>over/(under) expenditures      | -                          | -                              | -                                 | -                               | -                          |
| <b>OTHER FINANCING SOURCES/(USES)</b>                             |                            |                                |                                   |                                 |                            |
| Transfers out   | -                          | (43,321)                       | -                                 | (43,321)                        | -                          |
| Total other financing sources/(uses)                              | <u>-</u>                   | <u>(43,321)</u>                | <u>-</u>                          | <u>(43,321)</u>                 | <u>-</u>                   |
| Net change in fund balances                                       | -                          | (\$43,321)                     | -                                 | (\$43,321)                      | \$ -                       |
| Beginning fund balance (unaudited)                                | 1,243,108                  | 499,012                        | 455,691                           | 499,012                         | 455,691                    |
| Ending fund balance (projected)                                   | <u>\$ 1,243,108</u>        | <u>\$ 455,691</u>              | <u>\$ 455,691</u>                 | <u>\$ 455,691</u>               | <u>455,691</u>             |
| Use of fund balance:  |                            |                                |                                   |                                 |                            |
| Debt service reserve A account balance (required)                 |                            |                                |                                   |                                 | (802,163)                  |
| Debt service reserve B account balance (required)                 |                            |                                |                                   |                                 | (412,749)                  |
| Interest A expense - November 1, 2011                             |                            |                                |                                   |                                 | (310,578)                  |
| Interest B expense - November 1, 2011                             |                            |                                |                                   |                                 | (157,178)                  |
| Projected fund balance surplus/(deficit) as of September 30, 2011 |                            |                                |                                   |                                 | <u>\$ (1,226,977)</u>      |

**Fiddler's Creek**

Community Development District #1

Series 2002 A

\$10,120,000

**Debt Service Schedule**

| <b>Date</b> | <b>Principal</b> | <b>Int. Rate</b> | <b>Interest</b> | <b>Total P+I</b> |
|-------------|------------------|------------------|-----------------|------------------|
| 05/01/2010  | 160,000.00       | 6.875%           | 321,921.88      | 481,921.88       |
| 11/01/2010  | -                | -                | 316,421.88      | 316,421.88       |
| 05/01/2011  | 170,000.00       | 6.875%           | 316,421.88      | 486,421.88       |
| 11/01/2011  | -                | -                | 310,578.13      | 310,578.13       |
| 05/01/2012  | 180,000.00       | 6.875%           | 310,578.13      | 490,578.13       |
| 11/01/2012  | -                | -                | 304,390.63      | 304,390.63       |
| 05/01/2013  | 195,000.00       | 6.875%           | 304,390.63      | 499,390.63       |
| 11/01/2013  | -                | -                | 297,687.50      | 297,687.50       |
| 05/01/2014  | 210,000.00       | 6.875%           | 297,687.50      | 507,687.50       |
| 11/01/2014  | -                | -                | 290,468.75      | 290,468.75       |
| 05/01/2015  | 225,000.00       | 6.875%           | 290,468.75      | 515,468.75       |
| 11/01/2015  | -                | -                | 282,734.38      | 282,734.38       |
| 05/01/2016  | 240,000.00       | 6.875%           | 282,734.38      | 522,734.38       |
| 11/01/2016  | -                | -                | 274,484.38      | 274,484.38       |
| 05/01/2017  | 255,000.00       | 6.875%           | 274,484.38      | 529,484.38       |
| 11/01/2017  | -                | -                | 265,718.75      | 265,718.75       |
| 05/01/2018  | 275,000.00       | 6.875%           | 265,718.75      | 540,718.75       |
| 11/01/2018  | -                | -                | 256,265.63      | 256,265.63       |
| 05/01/2019  | 295,000.00       | 6.875%           | 256,265.63      | 551,265.63       |
| 11/01/2019  | -                | -                | 246,125.00      | 246,125.00       |
| 05/01/2020  | 315,000.00       | 6.875%           | 246,125.00      | 561,125.00       |
| 11/01/2020  | -                | -                | 235,296.88      | 235,296.88       |
| 05/01/2021  | 340,000.00       | 6.875%           | 235,296.88      | 575,296.88       |
| 11/01/2021  | -                | -                | 223,609.38      | 223,609.38       |
| 05/01/2022  | 360,000.00       | 6.875%           | 223,609.38      | 583,609.38       |
| 11/01/2022  | -                | -                | 211,234.38      | 211,234.38       |
| 05/01/2023  | 385,000.00       | 6.875%           | 211,234.38      | 596,234.38       |
| 11/01/2023  | -                | -                | 198,000.00      | 198,000.00       |
| 05/01/2024  | 415,000.00       | 6.875%           | 198,000.00      | 613,000.00       |
| 11/01/2024  | -                | -                | 183,734.38      | 183,734.38       |
| 05/01/2025  | 445,000.00       | 6.875%           | 183,734.38      | 628,734.38       |
| 11/01/2025  | -                | -                | 168,437.50      | 168,437.50       |
| 05/01/2026  | 475,000.00       | 6.875%           | 168,437.50      | 643,437.50       |
| 11/01/2026  | -                | -                | 152,109.38      | 152,109.38       |
| 05/01/2027  | 510,000.00       | 6.875%           | 152,109.38      | 662,109.38       |
| 11/01/2027  | -                | -                | 134,578.13      | 134,578.13       |
| 05/01/2028  | 545,000.00       | 6.875%           | 134,578.13      | 679,578.13       |
| 11/01/2028  | -                | -                | 115,843.75      | 115,843.75       |
| 05/01/2029  | 585,000.00       | 6.875%           | 115,843.75      | 700,843.75       |

**Fiddler's Creek**

Community Development District #1

Series 2002 A

\$10,120,000

**Debt Service Schedule**

| <b>Date</b>  | <b>Principal</b>      | <b>Int. Rate</b> | <b>Interest</b>       | <b>Total P+I</b>       |
|--------------|-----------------------|------------------|-----------------------|------------------------|
| 11/01/2029   | -                     | -                | 95,734.38             | 95,734.38              |
| 05/01/2030   | 625,000.00            | 6.875%           | 95,734.38             | 720,734.38             |
| 11/01/2030   | -                     | -                | 74,250.00             | 74,250.00              |
| 05/01/2031   | 670,000.00            | 6.875%           | 74,250.00             | 744,250.00             |
| 11/01/2031   | -                     | -                | 51,218.75             | 51,218.75              |
| 05/01/2032   | 720,000.00            | 6.875%           | 51,218.75             | 771,218.75             |
| 11/01/2032   | -                     | -                | 26,468.75             | 26,468.75              |
| 05/01/2033   | 770,000.00            | 6.875%           | 26,468.75             | 796,468.75             |
| <b>Total</b> | <b>\$9,365,000.00</b> | <b>-</b>         | <b>\$9,752,703.26</b> | <b>\$19,117,703.26</b> |

**Fiddler's Creek**

Community Development District #1

Series 2002 B

\$5,330,000

**Debt Service Schedule**

| <b>Date</b> | <b>Principal</b> | <b>Int. Rate</b> | <b>Interest</b> | <b>Total P+I</b> |
|-------------|------------------|------------------|-----------------|------------------|
| 05/01/2010  | 85,000.00        | 6.625%           | 162,975.00      | 247,975.00       |
| 11/01/2010  | -                | -                | 160,159.38      | 160,159.38       |
| 05/01/2011  | 90,000.00        | 6.625%           | 160,159.38      | 250,159.38       |
| 11/01/2011  | -                | -                | 157,178.13      | 157,178.13       |
| 05/01/2012  | 100,000.00       | 6.625%           | 157,178.13      | 257,178.13       |
| 11/01/2012  | -                | -                | 153,865.63      | 153,865.63       |
| 05/01/2013  | 105,000.00       | 6.625%           | 153,865.63      | 258,865.63       |
| 11/01/2013  | -                | -                | 150,387.50      | 150,387.50       |
| 05/01/2014  | 115,000.00       | 6.625%           | 150,387.50      | 265,387.50       |
| 11/01/2014  | -                | -                | 146,578.13      | 146,578.13       |
| 05/01/2015  | 120,000.00       | 6.625%           | 146,578.13      | 266,578.13       |
| 11/01/2015  | -                | -                | 142,603.13      | 142,603.13       |
| 05/01/2016  | 130,000.00       | 6.625%           | 142,603.13      | 272,603.13       |
| 11/01/2016  | -                | -                | 138,296.88      | 138,296.88       |
| 05/01/2017  | 135,000.00       | 6.625%           | 138,296.88      | 273,296.88       |
| 11/01/2017  | -                | -                | 133,825.00      | 133,825.00       |
| 05/01/2018  | 145,000.00       | 6.625%           | 133,825.00      | 278,825.00       |
| 11/01/2018  | -                | -                | 129,021.88      | 129,021.88       |
| 05/01/2019  | 155,000.00       | 6.625%           | 129,021.88      | 284,021.88       |
| 11/01/2019  | -                | -                | 123,887.50      | 123,887.50       |
| 05/01/2020  | 170,000.00       | 6.625%           | 123,887.50      | 293,887.50       |
| 11/01/2020  | -                | -                | 118,256.25      | 118,256.25       |
| 05/01/2021  | 180,000.00       | 6.625%           | 118,256.25      | 298,256.25       |
| 11/01/2021  | -                | -                | 112,293.75      | 112,293.75       |
| 05/01/2022  | 190,000.00       | 6.625%           | 112,293.75      | 302,293.75       |
| 11/01/2022  | -                | -                | 106,000.00      | 106,000.00       |
| 05/01/2023  | 205,000.00       | 6.625%           | 106,000.00      | 311,000.00       |
| 11/01/2023  | -                | -                | 99,209.38       | 99,209.38        |
| 05/01/2024  | 220,000.00       | 6.625%           | 99,209.38       | 319,209.38       |
| 11/01/2024  | -                | -                | 91,921.88       | 91,921.88        |
| 05/01/2025  | 235,000.00       | 6.625%           | 91,921.88       | 326,921.88       |
| 11/01/2025  | -                | -                | 84,137.50       | 84,137.50        |
| 05/01/2026  | 250,000.00       | 6.625%           | 84,137.50       | 334,137.50       |
| 11/01/2026  | -                | -                | 75,856.25       | 75,856.25        |
| 05/01/2027  | 265,000.00       | 6.625%           | 75,856.25       | 340,856.25       |
| 11/01/2027  | -                | -                | 67,078.13       | 67,078.13        |
| 05/01/2028  | 285,000.00       | 6.625%           | 67,078.13       | 352,078.13       |
| 11/01/2028  | -                | -                | 57,637.50       | 57,637.50        |
| 05/01/2029  | 305,000.00       | 6.625%           | 57,637.50       | 362,637.50       |

**Fiddler's Creek**

Community Development District #1

Series 2002 B

\$5,330,000

**Debt Service Schedule**

| <b>Date</b>  | <b>Principal</b>      | <b>Int. Rate</b> | <b>Interest</b>       | <b>Total P+I</b>      |
|--------------|-----------------------|------------------|-----------------------|-----------------------|
| 11/01/2029   | -                     | -                | 47,534.38             | 47,534.38             |
| 05/01/2030   | 325,000.00            | 6.625%           | 47,534.38             | 372,534.38            |
| 11/01/2030   | -                     | -                | 36,768.75             | 36,768.75             |
| 05/01/2031   | 345,000.00            | 6.625%           | 36,768.75             | 381,768.75            |
| 11/01/2031   | -                     | -                | 25,340.63             | 25,340.63             |
| 05/01/2032   | 370,000.00            | 6.625%           | 25,340.63             | 395,340.63            |
| 11/01/2032   | -                     | -                | 13,084.38             | 13,084.38             |
| 05/01/2033   | 395,000.00            | 6.625%           | 13,084.38             | 408,084.38            |
| <b>Total</b> | <b>\$4,920,000.00</b> | <b>-</b>         | <b>\$4,904,818.88</b> | <b>\$9,824,818.88</b> |

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2005 BONDS  
FISCAL YEAR 2011**

|   | Fiscal Year 2010           |                                |                                   |                                 | Fiscal Year<br>2011 Budget |
|---|----------------------------|--------------------------------|-----------------------------------|---------------------------------|----------------------------|
|   | Fiscal Year<br>2010 Budget | Actual<br>Through<br>3/31/2010 | Projected<br>Through<br>9/30/2010 | Total Revenue<br>& Expenditures |                            |
| <b>REVENUES</b>   |                            |                                |                                   |                                 |                            |
| Assessment levy: off-roll   | \$ 1,311,900               | \$ -                           | \$ -                              | \$ -                            | \$ 1,312,500               |
| Interest  | -                          | 4                              | -                                 | 4                               | -                          |
| Total revenues  | <u>1,311,900</u>           | <u>4</u>                       | <u>-</u>                          | <u>4</u>                        | <u>1,312,500</u>           |
| <b>EXPENDITURES</b>   |                            |                                |                                   |                                 |                            |
| <b>Debt service</b>   |                            |                                |                                   |                                 |                            |
| Principal   | 240,000                    | -                              | -                                 | -                               | 255,000                    |
| Interest  | 1,071,900                  | 535,950                        | -                                 | 535,950                         | 1,057,500                  |
| Total expenditures  | <u>1,311,900</u>           | <u>535,950</u>                 | <u>-</u>                          | <u>535,950</u>                  | <u>1,312,500</u>           |
| Excess/(deficiency) of revenues<br>over/(under) expenditures      | -                          | (535,946)                      | -                                 | (535,946)                       | -                          |
| <b>OTHER FINANCING SOURCES/(USES)</b>                             |                            |                                |                                   |                                 |                            |
| Transfers in  | -                          | 604,760                        | -                                 | 604,760                         | -                          |
| Transfers out   | -                          | (68,389)                       | -                                 | (68,389)                        | -                          |
| Total other financing sources/(uses)                              | <u>-</u>                   | <u>536,371</u>                 | <u>-</u>                          | <u>536,371</u>                  | <u>-</u>                   |
| Net change in fund balances                                       | -                          | 425                            | -                                 | 425                             | -                          |
| Beginning fund balance (unaudited)                                | 755,393                    | 81                             | 81                                | 81                              | 506                        |
| Ending fund balance (projected)                                   | <u>\$ 755,393</u>          | <u>\$ 81</u>                   | <u>\$ 81</u>                      | <u>\$ 506</u>                   | <u>506</u>                 |
| Use of fund balance:  |                            |                                |                                   |                                 |                            |
| Debt service reserve account balance (required)                   |                            |                                |                                   |                                 | (660,078)                  |
| Interest expense - November 1, 2011                               |                            |                                |                                   |                                 | (521,100)                  |
| Projected fund balance surplus/(deficit) as of September 30, 2011 |                            |                                |                                   |                                 | <u>\$ (1,180,672)</u>      |

**Fiddler's Creek**

Community Development District #1

Series 2005

\$18,095,000

**Debt Service Schedule**

| <b>Date</b> | <b>Principal</b> | <b>Int. Rate</b> | <b>Interest</b> | <b>Total P+I</b> |
|-------------|------------------|------------------|-----------------|------------------|
| 05/01/2010  | 240,000.00       | 6.000%           | 535,950.00      | 775,950.00       |
| 11/01/2010  | -                | -                | 528,750.00      | 528,750.00       |
| 05/01/2011  | 255,000.00       | 6.000%           | 528,750.00      | 783,750.00       |
| 11/01/2011  | -                | -                | 521,100.00      | 521,100.00       |
| 05/01/2012  | 275,000.00       | 6.000%           | 521,100.00      | 796,100.00       |
| 11/01/2012  | -                | -                | 512,850.00      | 512,850.00       |
| 05/01/2013  | 290,000.00       | 6.000%           | 512,850.00      | 802,850.00       |
| 11/01/2013  | -                | -                | 504,150.00      | 504,150.00       |
| 05/01/2014  | 310,000.00       | 6.000%           | 504,150.00      | 814,150.00       |
| 11/01/2014  | -                | -                | 494,850.00      | 494,850.00       |
| 05/01/2015  | 325,000.00       | 6.000%           | 494,850.00      | 819,850.00       |
| 11/01/2015  | -                | -                | 485,100.00      | 485,100.00       |
| 05/01/2016  | 345,000.00       | 6.000%           | 485,100.00      | 830,100.00       |
| 11/01/2016  | -                | -                | 474,750.00      | 474,750.00       |
| 05/01/2017  | 365,000.00       | 6.000%           | 474,750.00      | 839,750.00       |
| 11/01/2017  | -                | -                | 463,800.00      | 463,800.00       |
| 05/01/2018  | 385,000.00       | 6.000%           | 463,800.00      | 848,800.00       |
| 11/01/2018  | -                | -                | 452,250.00      | 452,250.00       |
| 05/01/2019  | 410,000.00       | 6.000%           | 452,250.00      | 862,250.00       |
| 11/01/2019  | -                | -                | 439,950.00      | 439,950.00       |
| 05/01/2020  | 435,000.00       | 6.000%           | 439,950.00      | 874,950.00       |
| 11/01/2020  | -                | -                | 426,900.00      | 426,900.00       |
| 05/01/2021  | 460,000.00       | 6.000%           | 426,900.00      | 886,900.00       |
| 11/01/2021  | -                | -                | 413,100.00      | 413,100.00       |
| 05/01/2022  | 490,000.00       | 6.000%           | 413,100.00      | 903,100.00       |
| 11/01/2022  | -                | -                | 398,400.00      | 398,400.00       |
| 05/01/2023  | 515,000.00       | 6.000%           | 398,400.00      | 913,400.00       |
| 11/01/2023  | -                | -                | 382,950.00      | 382,950.00       |
| 05/01/2024  | 550,000.00       | 6.000%           | 382,950.00      | 932,950.00       |
| 11/01/2024  | -                | -                | 366,450.00      | 366,450.00       |
| 05/01/2025  | 580,000.00       | 6.000%           | 366,450.00      | 946,450.00       |
| 11/01/2025  | -                | -                | 349,050.00      | 349,050.00       |
| 05/01/2026  | 615,000.00       | 6.000%           | 349,050.00      | 964,050.00       |
| 11/01/2026  | -                | -                | 330,600.00      | 330,600.00       |
| 05/01/2027  | 655,000.00       | 6.000%           | 330,600.00      | 985,600.00       |
| 11/01/2027  | -                | -                | 310,950.00      | 310,950.00       |
| 05/01/2028  | 695,000.00       | 6.000%           | 310,950.00      | 1,005,950.00     |
| 11/01/2028  | -                | -                | 290,100.00      | 290,100.00       |
| 05/01/2029  | 730,000.00       | 6.000%           | 290,100.00      | 1,020,100.00     |

**Fiddler's Creek**

Community Development District #1

Series 2005

\$18,095,000

**Debt Service Schedule**

| <b>Date</b>  | <b>Principal</b>       | <b>Int. Rate</b> | <b>Interest</b>        | <b>Total P+I</b>       |
|--------------|------------------------|------------------|------------------------|------------------------|
| 11/01/2029   | -                      | -                | 268,200.00             | 268,200.00             |
| 05/01/2030   | 780,000.00             | 6.000%           | 268,200.00             | 1,048,200.00           |
| 11/01/2030   | -                      | -                | 244,800.00             | 244,800.00             |
| 05/01/2031   | 825,000.00             | 6.000%           | 244,800.00             | 1,069,800.00           |
| 11/01/2031   | -                      | -                | 220,050.00             | 220,050.00             |
| 05/01/2032   | 875,000.00             | 6.000%           | 220,050.00             | 1,095,050.00           |
| 11/01/2032   | -                      | -                | 193,800.00             | 193,800.00             |
| 05/01/2033   | 925,000.00             | 6.000%           | 193,800.00             | 1,118,800.00           |
| 11/01/2033   | -                      | -                | 166,050.00             | 166,050.00             |
| 05/01/2034   | 980,000.00             | 6.000%           | 166,050.00             | 1,146,050.00           |
| 11/01/2034   | -                      | -                | 136,650.00             | 136,650.00             |
| 05/01/2035   | 1,040,000.00           | 6.000%           | 136,650.00             | 1,176,650.00           |
| 11/01/2035   | -                      | -                | 105,450.00             | 105,450.00             |
| 05/01/2036   | 1,105,000.00           | 6.000%           | 105,450.00             | 1,210,450.00           |
| 11/01/2036   | -                      | -                | 72,300.00              | 72,300.00              |
| 05/01/2037   | 1,170,000.00           | 6.000%           | 72,300.00              | 1,242,300.00           |
| 11/01/2037   | -                      | -                | 37,200.00              | 37,200.00              |
| 05/01/2038   | 1,240,000.00           | 6.000%           | 37,200.00              | 1,277,200.00           |
| <b>Total</b> | <b>\$17,865,000.00</b> | <b>-</b>         | <b>\$19,717,050.00</b> | <b>\$37,582,050.00</b> |



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
DEBT SERVICE FUND BUDGET - SERIES 2006 BONDS  
FISCAL YEAR 2011**

|   | Fiscal Year 2010           |                                |                                   |                                 | Fiscal Year<br>2011 Budget |
|---|----------------------------|--------------------------------|-----------------------------------|---------------------------------|----------------------------|
|   | Fiscal Year<br>2010 Budget | Actual<br>Through<br>3/31/2010 | Projected<br>Through<br>9/30/2010 | Total Revenue<br>& Expenditures |                            |
| <b>REVENUES</b>   |                            |                                |                                   |                                 |                            |
| Assessment levy: on-roll - gross                                  | \$ 729,730                 |                                |                                   |                                 | \$ 728,421                 |
| Allowable discounts (4%)  | (29,189)                   |                                |                                   |                                 | (29,137)                   |
| Assessment levy: on-roll - net                                    | 700,541                    | \$ 451,022                     | \$ 249,519                        | \$ 700,541                      | 699,284                    |
| Assessment prepayments  | -                          | 3,926                          | -                                 | 3,926                           | -                          |
| <b>Total revenues</b>   | <b>700,541</b>             | <b>454,948</b>                 | <b>249,519</b>                    | <b>704,467</b>                  | <b>699,284</b>             |
| <b>EXPENDITURES</b>   |                            |                                |                                   |                                 |                            |
| <b>Debt service</b>   |                            |                                |                                   |                                 |                            |
| Principal   | 465,000                    | -                              | 465,000                           | 465,000                         | 485,000                    |
| Principal prepayment  | -                          | 30,000                         | 5,000                             | 35,000                          | -                          |
| Interest  | 210,000                    | 105,757                        | 103,408                           | 209,165                         | 188,790                    |
| <b>Total debt service</b>   | <b>675,000</b>             | <b>135,757</b>                 | <b>573,408</b>                    | <b>709,165</b>                  | <b>673,790</b>             |
| <b>Other fees &amp; charges</b>                                   |                            |                                |                                   |                                 |                            |
| Property appraiser  | 10,946                     | 10,918                         | 28                                | 10,946                          | 10,926                     |
| Tax collector   | 14,595                     | 9,022                          | 4,990                             | 14,012                          | 14,568                     |
| <b>Total other fees &amp; charges</b>                             | <b>25,541</b>              | <b>19,940</b>                  | <b>5,018</b>                      | <b>24,958</b>                   | <b>25,494</b>              |
| <b>Total expenditures</b>   | <b>700,541</b>             | <b>155,697</b>                 | <b>578,426</b>                    | <b>734,123</b>                  | <b>699,284</b>             |
| Excess/(deficiency) of revenues<br>over/(under) expenditures      | -                          | 299,251                        | (328,907)                         | (29,656)                        | -                          |
| Fund balance - beginning (unaudited)                              | 718,620                    | 768,911                        | 1,068,162                         | 768,911                         | 739,255                    |
| Fund balance - ending (projected)                                 | <b>\$ 718,620</b>          | <b>\$ 1,068,162</b>            | <b>\$ 739,255</b>                 | <b>\$ 739,255</b>               | <b>739,255</b>             |
| Use of fund balance:  |                            |                                |                                   |                                 |                            |
| Debt service reserve account balance (required)                   |                            |                                |                                   |                                 | (351,757)                  |
| Interest expense - November 1, 2011                               |                            |                                |                                   |                                 | (84,902)                   |
| Projected fund balance surplus/(deficit) as of September 30, 2011 |                            |                                |                                   |                                 | <b>\$ 302,596</b>          |

**Fiddler's Creek # 1**

Community Development District

Series 2006

\$6,570,000

**Debt Service Schedule**

| <b>Date</b>  | <b>Principal</b>      | <b>Coupon</b> | <b>Interest</b>     | <b>Total P+I</b>      |
|--------------|-----------------------|---------------|---------------------|-----------------------|
| 05/01/2010   | -                     | 4.200%        | -                   | -                     |
| 11/01/2010   | -                     | -             | 95,170.85           | 95,170.85             |
| 05/01/2011   | 485,000.00            | 4.200%        | 93,619.15           | 578,619.15            |
| 11/01/2011   | -                     | -             | 84,902.14           | 84,902.14             |
| 05/01/2012   | 505,000.00            | 4.200%        | 83,826.74           | 588,826.74            |
| 11/01/2012   | -                     | -             | 74,007.21           | 74,007.21             |
| 05/01/2013   | 525,000.00            | 4.200%        | 72,932.81           | 597,932.81            |
| 11/01/2013   | -                     | -             | 63,094.36           | 63,094.36             |
| 05/01/2014   | 550,000.00            | 4.200%        | 62,065.64           | 612,065.64            |
| 11/01/2014   | -                     | -             | 51,449.42           | 51,449.42             |
| 05/01/2015   | 570,000.00            | 4.200%        | 50,610.58           | 620,610.58            |
| 11/01/2015   | -                     | -             | 39,381.04           | 39,381.04             |
| 05/01/2016   | 595,000.00            | 4.200%        | 38,882.23           | 633,882.23            |
| 11/01/2016   | -                     | -             | 26,710.16           | 26,710.16             |
| 05/01/2017   | 620,000.00            | 4.200%        | 26,322.40           | 646,322.40            |
| 11/01/2017   | -                     | -             | 13,656.33           | 13,656.33             |
| 05/01/2018   | 645,000.00            | 4.200%        | 13,433.67           | 658,433.67            |
| <b>Total</b> | <b>\$4,495,000.00</b> | <b>-</b>      | <b>\$890,064.73</b> | <b>\$5,385,064.73</b> |

\*\*\*PRELIMINARY\*\*\*

| 1996 Series Bond Issue               |                     |                  |                         |                                 |                              |                  |                                       |                                       |    |  |
|--------------------------------------|---------------------|------------------|-------------------------|---------------------------------|------------------------------|------------------|---------------------------------------|---------------------------------------|----|--|
| Residential Neighborhoods (per unit) | Original Assessment | Bond Designation | Debt Service Assessment | General Fund#1 O & M Assessment | Special GF #2 O&M Assessment | Total Assessment | Outstanding                           |                                       |    |  |
|                                      |                     |                  |                         |                                 |                              |                  | Principal after 2010-2011 tax payment | Principal after 2010-2011 tax payment |    |  |
| Isla Del Sol                         | 25,486.23           | ESTATE SF        | \$ 2,044.76             | \$ 1,136.62                     | \$ 88.25                     | \$ 2,044.76      | \$                                    | \$ 11,228.14                          | \$ |  |
| Mulberry Row I                       | 12,233.39           | SF               | \$ 981.48               | \$ 1,136.62                     | \$ 88.25                     | \$ 981.48        | \$                                    | \$ 5,389.50                           | \$ |  |
| Mulberry Row II                      | 15,291.74           | SF 1             | \$ 1,226.86             | \$ 1,136.62                     | \$ 88.25                     | \$ 1,226.86      | \$                                    | \$ 6,736.89                           | \$ |  |
| Mallard Landing                      | 9,939.63            | SF 2             | \$ 797.45               | \$ 1,136.62                     | \$ 88.25                     | \$ 797.45        | \$                                    | \$ 4,378.97                           | \$ |  |
| Bellagio                             | 12,233.39           | PATIO 2          | \$ 981.48               | \$ 1,136.62                     | \$ 88.25                     | \$ 981.48        | \$                                    | \$ 5,389.50                           | \$ |  |
| Pepper Tree                          | 8,665.32            | PATIO            | \$ 695.22               | \$ 1,136.62                     | \$ 88.25                     | \$ 695.22        | \$                                    | \$ 3,817.57                           | \$ |  |
| Cotton Green                         | 8,665.32            | PATIO            | \$ 695.22               | \$ 1,136.62                     | \$ 88.25                     | \$ 695.22        | \$                                    | \$ 3,817.57                           | \$ |  |
| Cascada                              | 10,194.49           | VILLA 2          | \$ 817.91               | \$ 1,136.62                     | \$ 88.25                     | \$ 817.91        | \$                                    | \$ 4,491.25                           | \$ |  |
| Bent Creek                           | 7,645.87            | VILLA            | \$ 613.43               | \$ 1,136.62                     | \$ 88.25                     | \$ 613.43        | \$                                    | \$ 3,368.45                           | \$ |  |
| Cardinal Cove                        | 7,645.87            | VILLA            | \$ 613.43               | \$ 1,136.62                     | \$ 88.25                     | \$ 613.43        | \$                                    | \$ 3,368.45                           | \$ |  |
| Deer Crossing II                     | 8,155.59            | MF 2             | \$ 654.32               | \$ 1,136.62                     | \$ 88.25                     | \$ 654.32        | \$                                    | \$ 3,593.01                           | \$ |  |
| Deer Crossing I                      | 6,626.42            | MF               | \$ 531.63               | \$ 1,136.62                     | \$ 88.25                     | \$ 531.63        | \$                                    | \$ 2,837.64                           | \$ |  |
| Whisper Trace                        | 6,626.42            | MF               | \$ 531.63               | \$ 1,136.62                     | \$ 88.25                     | \$ 531.63        | \$                                    | \$ 2,837.64                           | \$ |  |
| Hawks Nest                           | 6,626.42            | MF               | \$ 531.63               | \$ 1,136.62                     | \$ 88.25                     | \$ 531.63        | \$                                    | \$ 2,837.64                           | \$ |  |
| Fiscal year 2009 - 2010 Assessments: |                     |                  |                         |                                 |                              |                  |                                       |                                       |    |  |
|                                      |                     | ESTATE SF        | \$ 2,038.37             | \$ 1,110.66                     | \$ 381.02                    | \$ 3,504.17      | \$                                    | \$ 12,589.59                          | \$ |  |
|                                      |                     | SF               | \$ 978.41               | \$ 1,110.66                     | \$ 381.02                    | \$ 2,444.21      | \$                                    | \$ 6,042.99                           | \$ |  |
|                                      |                     | SF 1             | \$ 1,223.02             | \$ 1,110.66                     | \$ 381.02                    | \$ 2,688.82      | \$                                    | \$ 7,553.76                           | \$ |  |
|                                      |                     | SF 2             | \$ 794.96               | \$ 1,110.66                     | \$ 381.02                    | \$ 2,260.76      | \$                                    | \$ 4,909.93                           | \$ |  |
|                                      |                     | PATIO 2          | \$ 978.41               | \$ 1,110.66                     | \$ 381.02                    | \$ 2,444.21      | \$                                    | \$ 6,042.99                           | \$ |  |
|                                      |                     | PATIO            | \$ 693.05               | \$ 1,110.66                     | \$ 381.02                    | \$ 2,158.85      | \$                                    | \$ 4,280.46                           | \$ |  |
|                                      |                     | VILLA 2          | \$ 815.35               | \$ 1,110.66                     | \$ 381.02                    | \$ 2,281.15      | \$                                    | \$ 5,035.83                           | \$ |  |
|                                      |                     | VILLA            | \$ 611.51               | \$ 1,110.66                     | \$ 381.02                    | \$ 2,077.31      | \$                                    | \$ 3,776.88                           | \$ |  |
|                                      |                     | MF 2             | \$ 652.27               | \$ 1,110.66                     | \$ 381.02                    | \$ 2,118.07      | \$                                    | \$ 4,028.67                           | \$ |  |
|                                      |                     | MF               | \$ 529.97               | \$ 1,110.66                     | \$ 381.02                    | \$ 1,995.77      | \$                                    | \$ 3,273.30                           | \$ |  |

Fiddler's Creek  
Community Development District  
2010 - 2011 Final Assessments

Collier County  
10 years remaining

\*\*\*PRELIMINARY\*\*\*

| 1999 Series Bond Issue<br>\$17,236,000 |                        | General Fund #1<br>O & M |                            | Special GF #2<br>O&M |            | Total       |             | Outstanding<br>Principal<br>after 2010-2011<br>tax payment |           |
|--|------------------------|--------------------------|----------------------------|----------------------|------------|-------------|-------------|--|-----------|
| Residential Neighborhoods (per unit)   | Original<br>Assessment | Bond<br>Designation      | Debt Service<br>Assessment | Assessment           | Assessment | Assessment  | Assessment  |  |           |
| Sauvignon                              | \$32,535.36            | SF III                   | \$ 2,973.37                | \$ 1,136.62          | \$ 88.25   | \$ 2,973.37 | \$ 2,973.37 | \$   | 20,409.49 |
| Mahogany Bend                          | \$21,690.24            | SF II                    | \$ 1,982.25                | \$ 1,136.62          | \$ 88.25   | \$ 1,982.25 | \$ 1,982.25 | \$   | 12,903.30 |
| Cranberry Crossing                     | \$19,521.26            | SF I                     | \$ 1,784.03                | \$ 1,136.62          | \$ 88.25   | \$ 1,784.03 | \$ 1,784.03 | \$   | 11,416.57 |
| Majorca                                | \$19,521.26            | PATIO I                  | \$ 1,788.28                | \$ 1,136.62          | \$ 88.25   | \$ 1,788.28 | \$ 1,788.28 | \$   | 12,284.44 |
| Montreux                               | \$16,267.62            | QUAD I                   | \$ 1,486.68                | \$ 1,136.62          | \$ 88.25   | \$ 1,486.68 | \$ 1,486.68 | \$   | 10,236.97 |
| Cherry Oaks                            | \$19,521.26            | QUAD II                  | \$ 1,788.28                | \$ 1,136.62          | \$ 88.25   | \$ 1,788.28 | \$ 1,788.28 | \$   | 12,284.44 |
| Fiscal year 2009 - 2010 Assessments:   |                        |                          |                            |                      |            |             |             |  |           |
|  |                        | SF III                   | \$ 2,980.47                | \$ 1,110.66          | \$ 381.02  | \$ 4,446.27 | \$ 4,446.27 | \$   | 21,910.46 |
|  |                        | SF II                    | \$ 1,986.98                | \$ 1,110.66          | \$ 381.02  | \$ 3,452.78 | \$ 3,452.78 | \$   | 13,903.94 |
|  |                        | SF I                     | \$ 1,788.28                | \$ 1,110.66          | \$ 381.02  | \$ 3,254.08 | \$ 3,254.08 | \$   | 12,317.15 |
|  |                        | PATIO I                  | \$ 1,788.28                | \$ 1,110.66          | \$ 381.02  | \$ 3,254.08 | \$ 3,254.08 | \$   | 13,185.02 |
|  |                        | QUAD I                   | \$ 1,490.23                | \$ 1,110.66          | \$ 381.02  | \$ 2,956.03 | \$ 2,956.03 | \$   | 10,987.45 |
|  |                        | QUAD II                  | \$ 1,788.28                | \$ 1,110.66          | \$ 381.02  | \$ 3,254.08 | \$ 3,254.08 | \$   | 13,185.02 |