

**FIDDLER'S CREEK**  
**COMMUNITY DEVELOPMENT**  
**DISTRICT #1**

**REGULAR MEETING**  
**AGENDA**

**March 25, 2009**

# Fiddler's Creek Community Development District #1

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

March 17, 2009

Board of Supervisors

Fiddler's Creek Community Development District #1

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #1 will hold a Regular Meeting on **Wednesday, March 25, 2009 at 9:30 a.m.**, or immediately following the Fiddler's Creek Community Development District #2 meeting, at the **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114**. The agenda is as follows:

1. Call to Order/Roll Call
2. Staff Report: Engineer
3. Discussion of Possible Refinancing of Series 2002 and 2005 Bond Issues
4. Continued Discussion: Adopt-A-Road
5. Discussion: Patrol "Decoy Vehicle"
6. Continued Discussion: Operating Parameters for the District Treasurer
7. Consideration of **Resolution 2009-6**, Re-Designating the Registered Agent, Designating the Offices or Location of the Registered Office and Re-Designating the Offices or Location of the Office of Record
8. Approval of **February 25, 2009** Regular Meeting Minutes
9. Other Business
10. Staff Reports
  - a. Attorney
  - b. Manager
    - i. Unaudited Financial Statements as of February 28, 2009
    - ii. Update: Pursuit of Revolving Line of Credit

iii. **NEXT MEETING DATE: April 22, 2009 at 9:30 A.M., or immediately following the Fiddler's Creek Community Development District #2 meeting**

c. Operations Manager

11. Audience Comments/Supervisors' Requests

12. Adjournment

The third order of business is being introduced by the Developer and Financial Advisor. Bill Reagan will be present to discuss and answer any preliminary questions.

The seventh order of business is a housekeeping item, which deals with the re-designation of a registered agent, designation of the registered office and the re-designation of the office of record for the Fiddler's Creek Community Development District #1. The registered agent shall be an agent of the District upon whom any process notice or demand required or permitted by law to be served upon the Districts may be served. The registered office is the location where said notice or demand required or permitted by law to be served upon the District may be served. The registered agent shall be an individual resident of this state whose business address is identical with the registered office of the District.

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.  
District Manager

For Board Members and Staff unable to attend in person, a toll-free, call-in number of 1-888-354-0094 has been established.

Please input the conference ID of 8593810#. You will be placed on hold until the moderator calls in and all parties are joined on the same line.

CA:dg

March 9, 2009

Craig Wrathell  
Wrathell, Hart, Hunt & Associates  
1200 NW 17<sup>th</sup> Avenue  
Suite 13  
Delray Beach, Florida 33445

RE: Fiddler's Creek Community Development District 1  
Treasurer Functions

Dear Mr. Wrathell:

At the last meeting of the Board of Supervisors, held on February 25, 2009, the Board discussed possible parameters of the Treasurer of the District to be established by the Board relating to the roles, duties and functions of the District's Treasurer.

The Board decided to continue the discussion to a later meeting, and in the interim, the Board authorized the Chairman to send you this letter, to advise you as Treasurer that no new funds are to be created or established without the approval of the Board and that no "inter fund" loans or transfers are to occur without the approval of the Board.

The Board looks forward to working with you in the creation of parameters, and if you have any questions please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "P. Brougham". The signature is fluid and cursive, with a large initial "P" and "B".

Phillip Brougham, Chairman

RESOLUTION 2009-6

A RESOLUTION RE-DESIGNATING THE REGISTERED AGENT; DESIGNATING THE OFFICES OR LOCATION OF THE REGISTERED OFFICE; AND RE-DESIGNATING THE OFFICES OR LOCATION OF THE OFFICE OF RECORD FOR THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1

WHEREAS, the Board of Supervisors of the Fiddler's Creek Community Development District #1 desires to re-designate Craig Wrathell as the Registered Agent; designate the offices of Wrathell, Hart, Hunt & Associates, LLC, as the Registered Office; and re-designate the offices of Woodward, Pires & Lombardo, P.A., as the Office of Record.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1:

1. Craig Wrathell is hereby re-designated as the Registered Agent; and
2. The offices of Wrathell, Hart, Hunt & Associates, LLC, whose address is 6131 Lyons Road, Suite 100, Coconut Creek, Florida 33073 are hereby designated as the Registered Office; and
3. The offices of Woodward, Pires & Lombardo, P.A., located at 3200 Tamiami Trail N, Suite 200, Naples, Florida 34103, are hereby designated as the Office of Record.
4. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this \_\_\_ day of \_\_\_\_\_, 2009.

\_\_\_\_\_  
Chairman/Vice Chairman

\_\_\_\_\_  
Secretary/Assistant Secretary

1 **MINUTES OF MEETING**  
2 **FIDDLER'S CREEK**  
3 **COMMUNITY DEVELOPMENT DISTRICT #1**  
4

5 The Regular Meeting of the Board of Supervisors of the Fiddler's Creek Community  
6 Development District #1 was held on **Wednesday, February 25, 2009 at 9:30 a.m.**,  
7 immediately following the Fiddler's Creek Community Development District #2 meeting, **at the**  
8 **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.**  
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10 **Present at the meeting were:**

11 Phillip Brougham	Chairman
12 James Curland	Vice Chairman
13 Jim Schutt	Assistant Secretary
14 James Robertson	Assistant Secretary
15 Robert Slater	Assistant Secretary

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18 **Also present were:**

19 Chuck Adams	District Manager
20 Cleo Crismond	Assistant Regional Manager
21 Terry Cole	District Engineer
22 Anthony Pires	District Counsel
23 Ron Albeit	Fiddler's Creek Foundation
24 Mike Charbonneau	Security
25 John Stack	Architectural Fountains
26 Al Love	Resident

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30 **FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

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32 The meeting was called to order at 9:32 a.m., and Mr. Adams announced that all  
33 Supervisors were present at Roll Call.  
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35 **SECOND ORDER OF BUSINESS**

**Staff Report: Engineer**

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37 • **Consideration of Revised District Engineer's Report for Phase 4 of the Fiddler's**  
38 **Creek Community Development District #1**

39 Mr. Cole presented Pay Draw #31 for the 2005 Series Bond for approximately \$24,000.  
40 He explained the majority of this covered maintenance spraying for the preserve area cleared last

41 year. He indicated some areas will be cleared and inspections will be done with the contractor,  
42 the following Monday, to clear some exotic vegetation.

43 Mr. Cole recalled that discussion was previously held about amending the Engineer's  
44 Report to add aeration fountains at the main entrance and additional sidewalk connections along  
45 Championship Drive. Mr. Cole referred the Board members to the revised Engineer's Report and  
46 stated some minor final revisions would be forwarded to Mr. Adams. He explained the Report  
47 was previously amended in 2005 for Phase 4. Mr. Cole briefly summarized sections of the  
48 revised Engineer's Report. He referred to the list of different Phase Bonds on page 19. He  
49 pointed out that the grand total for Phase 4 was \$14,250,000. He stated there is approximately  
50 \$8.2 million remaining in the construction funds for the Phase 4 Bond.

51 Mr. Brougham explained, no money is to be expended out of construction funds, unless it  
52 is authorized in the Engineer's Report.

53 A Board member asked, how big is the set-aside for the Collier County School Board  
54 parcel. He also asked whether it is a known fact that a school property lies in the CDD. Mr. Cole  
55 explained this property is not physically part of the District; rather, the School Board traded the  
56 parcel for mitigation of one (1) of its projects. He said the school will not be developed at the  
57 property. Mr. Cole said he believed the District is maintaining the property to be free from exotic  
58 vegetation. He stated he would check further on this.

59 A Board member referred to page 13 and said it should be updated to reflect Comcast,  
60 instead of Time Warner.

61 A Board member referred to page 16 and asked that language about main gate Security  
62 be revised, as it implied the gate would be manned at night. Mr. Cole stated he would delete the  
63 word "manned".

64 A Board member referred to page 21 and asked where the bike path is located. Mr. Cole  
65 said on Fiddler's Creek Parkway, one (1) side is a bike path and the other side is a sidewalk.

66 Mr. Brougham asked about the status of sidewalk cuts and ramps. Mr. Cole stated work  
67 on the crosswalk mats should have already started. He advised he had spoken with the  
68 Developer's representative, who is following up on why these have not been started. He reported  
69 striping around the circle on Cherry Oaks Trail has been done. He stated Staff just received the  
70 permit fees for the sidewalk ramps along Championship; this permit application would be  
71 submitted to the County.

72 A Board member referred to page 11 and asked if language regarding Marco Shores Golf  
73 Course referred to The Rookery. Mr. Cole responded affirmatively and stated he will amend this  
74 language to state The Rookery.

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**On MOTION by Mr. Slater and seconded by Mr. Schutt, with  
all in favor of approving the Revised Engineer's Report, as  
amended.**

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**THIRD ORDER OF BUSINESS**

**Continued Discussion: Delinquent  
Assessment Risk/Remedies**

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Mr. Brougham recalled discussion was previously held regarding delinquent assessments.  
Mr. Adams recalled discussion was held about pursuing different ways to collect on-roll and off-  
roll assessments and different steps to seek remedy from property owners. As a part of the  
continued discussion on this subject he identified a spreadsheet showing how many units are  
owned by the Developer and on-roll and those that are off-roll and owned by the Developer. Mr.  
Adams advised that he had discussions with SunTrust Bank about a possible line of credit; as the  
District has an existing loan with the bank he felt they may be in a better position than most  
lending institutions to consider it. He stated the bank's response was that the concentration of  
risk, with the one (1) property owner, the developer, having such a large percentage of units, was  
not enticing. He added he is having discussions with a more non-traditional lending entity. He  
spoke of Municipal Capital Corporation, which does a lot of leases for the District's tangible  
equipment. He stated this entity is entertaining extending a line of credit, which may be an option  
for the District. Mr. Adams advised he continues to be in discussion with this entity. Mr. Adams  
said he suspected there will be similar resistance from other banks.

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Mr. Brougham asked if risk would be mitigated if the Developer-owned units were on-  
roll. Mr. Adams said probably not, as the long term timing for collecting from the property  
owner would be slower. Mr. Brougham encouraged Mr. Adams to continue pursuing other  
alternatives and other banks.

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**FOURTH ORDER OF BUSINESS**

**Discussion: Main Gate Access Issue,  
Related to Open Houses Held on  
February 15, 2009**

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107 [START OF VERBATIM RECORD]

108 **Mr. Brougham:** The reason for this issue is resolved. That's the bottom line. But  
109 the reason I and Chuck wanted to put it on the Agenda here is for all the Supervisors to know  
110 what the facts of the situation were, at that time, and what actions were taken appropriately to  
111 resolve it, because, within a community like this, as you all know, there is a lot of  
112 misinformation that's bandied about as to what happened and so forth and so on. Suffice it to say  
113 -- and you guys, Mike and Ron, jump in if you hear me say something that's not quite factual. I  
114 received a phone call on Sunday, the 15<sup>th</sup>, from a realtor who was upset because she was  
115 informed that two (2) folks from the public had come into the front Main Gate with an  
116 advertisement in hand about open houses to be held at certain addresses within Fiddler's Creek.  
117 At least two (2) people were denied access because "the homes were not registered" for open  
118 houses on that date. I hung up and I phoned out to the main gate and spoke to the gentleman that  
119 was on duty, who confirmed that, in fact, that is what happened and that he wasn't aware of the  
120 fact that our current Post Orders facilitated entry for Open House people. In this particular  
121 circumstance, they had advertisements. I, subsequent to that, then constructed an email to Ron  
122 and went through the circumstances, as it was relayed to me by both the realtor and the gate  
123 guard, and then Mr. Love, who was one (1) of the homes affected, also wrote an email. On  
124 Monday morning, Ron sent an email and he and Mike had met with the guard involved and had  
125 taken appropriate action to solve that situation, at that point. I will defer to you Ron, if you want  
126 to add any comments. Suffice it to say that everyone has been put on alert and the Post Orders  
127 have been reviewed. We are assured that those circumstances will not happen again and I  
128 commend Ron and Mike both for their immediate attention to the matter. I hope it's resolved. It's  
129 something we shouldn't have to waste our time on. Any questions? Okay. Al?

130 **Mr. Love:** I can either approach the bench now, or wait.

131 **Mr. Brougham:** I think since the topic is on the floor, Al, please.

132 **Mr. Love:** I won't take a lot of your time. First of all, on behalf of my  
133 wife, I will pass out a letter that she has written and pass one (1) down for everybody. First of all,  
134 I will first say that, for those of you who know my wonderful wife, she's a very nice lady. She's  
135 from Minnesota and they make them there very nice. So for her to write something like this,  
136 she's pissed off. Okay. So I'm not even going into all of it -- and I will just start off -- and I'm  
137 not going to read the whole thing, but basically, she was here in December, attended a meeting,

138 and I'll just start on the third paragraph: *One of the discussions, that day, was with regard to*  
139 *persons who have an interest in looking at and perhaps purchasing resale property in Fiddler's*  
140 *Creek. I sat in utter amazement and disbelief as you bantered around your ideas on how to deal*  
141 *with these "villainous" folks who would dare to show up at our private gate and want to look at*  
142 *resale property. Your dialogue went from tracking them to be sure they only drove down the*  
143 *street where the address was that they wanted to view and went so far as to include a discussion*  
144 *about the ramifications of the Community Service Officer stopping them to interrogate them on*  
145 *what they are doing driving freely around our community if they should venture off that path*  
146 *(which wouldn't be hard to do if they are trying to find Mulberry Lane) . My question to each of*  
147 *you is where is the process for tracking and interrogating the flood of the non-resident golfers*  
148 *and others, who pass through those same gates every day of the week, to ensure that they don't*  
149 *stray away from Fiddler's Creek Parkway on their way to the Golf Club at Fiddler's Creek or*  
150 *the Rookery Club or anywhere else in our now "open to the public" community. Where is that*  
151 *written and when and how are those rules enforced? It seems to me that our community is now*  
152 *open to anyone and everyone unless you are here to view property owned by anyone other than*  
153 *Gulf Bay...then you hit the roadblock! I know that one person has been relieved of his duties due*  
154 *to the last episode of turning people away who came for advertised open houses but you can't*  
155 *solve this problem by shooting the messenger and that is, essentially, what you have done. My*  
156 *question, above, underscores the fact that this problem starts much higher than the front gate*  
157 *and is endemic in Fiddler's Creek, starting at the very top and winding it's woe some way down*  
158 *through management and down to this CDD Board. We, personally, have had more than one*  
159 *occasion where prospective buyers have been turned away at our front gate or even worse,*  
160 *referred back to the Sales Center...no Illegitimate intent there on behalf of Gulf Bay! How short-*  
161 *sighted it is turning away anyone who wants to take a look at our community, especially in these*  
162 *economic times. I continue to be discouraged and amazed at the actions taken in this community.*

163 And she would just like an answer to some of these things and she would also expect to  
164 see it in the online minutes of this meeting.

165 **Mr. Brougham:** Expect to see her letter? Chuck, you can arrange that, right? It will  
166 be included.

167 **Mr. Love:** I wrote you all a letter, you know, how I feel. I sat on this Board  
168 for four (4) years. We talked about it many times. I was concerned, I think, before I put the house

169 on the market and I really am still not satisfied that what's going on, because I think you guys are  
170 sitting on a real minefield here if you don't solve it. I really feel that way. There's no reason in  
171 the world that this stuff should happen. Now, attending a -- I'm not trying to ramble here, but  
172 attending an open meeting of the Foundation, probably five (5) years ago, Mr. DiNardo basically  
173 said, "If you're not satisfied here, sell your house and move." Well guess what guys? That's all  
174 we're trying to do. I have done everything I can. At that time, I was a very happy camper here. I  
175 don't think there was anyone in this community much more positive about this place as I was,  
176 and my wife. We attended all the functions. I sat on the Advisory Board of the Golf Club. I am a  
177 member of the Golf Club. I joined this to contribute to the community. So, we're not very happy  
178 about this. I sure as hell hope that it doesn't happen again.

179 **Mr. Brougham:** Well, I hear your pain. I was very unhappy on that Sunday, as you  
180 and I talked on the phone. I only speak for myself, but I think this Board has expressed, multiple  
181 times, our concern about people being thwarted from one (1) perspective or another from  
182 entering this community and we tried to do what we thought were reasonable efforts to correct  
183 the situation - amend the Post Orders. It's my opinion, good, bad or indifferent, that it's still  
184 going to boil down to individuals involved, and you can't be there to police each and every  
185 incident. All you can do is make your sincere, best efforts to educate the people involved, our  
186 contractor, and certainly to correct situations that occur where the proper procedures were not  
187 followed. It is not the intent of this District or this Board to turn people away from entry through  
188 that public gate. It is, however, our intention to put forth reasonable efforts, in conjunction with  
189 our contractor, to safeguard the properties of the people within the community and to that extent,  
190 I think people do appreciate the fact that anyone and everyone can't "roam freely" within the  
191 confines of the property and I take your point that there are a lot of golfers that come in and a lot  
192 of people that come to restaurants and so on, and so on, that you don't tag around to see if they  
193 actually went where they said they were going to go. Point taken.

194 **Mr. Love:** The only other thing I would say, and if Tony has any input, I'd be  
195 glad to listen, but it's my opinion that there's a huge risk here if this continues. And I would  
196 think that, as far as Gulf Bay is concerned, it doesn't take a rocket scientist to be a little  
197 proactive. I ran businesses. You know there are Open Houses on either Friday, Saturday, Friday  
198 or Sunday. Someone calls the guard at the gate and says, "Is everything cool today?" That's all  
199 you gotta do, it's that damn simple, if you really want it to happen.

200           **Mr. Brougham:**       Well, I can't speak for Gulf Bay. I can't speak for our contractor.  
201 But I do know that, in prior conversations, Mr. Albeit has expressed his interest personally to me  
202 that we should all be encouraging real estate, potential real estate buyers into this community--

203           **Mr. Love:**               --no kidding--

204           **Mr. Brougham:**       --whether it's resale, new sale, whatever sale, because all this  
205 property sitting for sale is not helping anyone. It's not helping Gulf Bay. It's not helping Al  
206 Love. It's not helping anyone. So all I can do as Chairman is pledge to you and to Char that I  
207 will do my best, in conjunction with my Supervisors and our contractor, to ensure that proper  
208 access is facilitated. The procedures are changed as errors of omission or commission are pointed  
209 out and that proper disciplinary action is taken when there are offenses. I don't know what more  
210 we can do to assure you of that. But I appreciate you coming.

211           **Mr. Love:**               Alright. Thank you.

212           **Mr. Brougham:**       You're welcome.

213           **Board Member:**       I have a question for Tony. Tony, under what legal authority can  
214 essentially a private citizen, in this case, our security contractor, stop anybody from access to a  
215 public road? And what right do they have to question?

216           **Mr. Brougham:**       They can't. I'm not going to answer for Tony, but my personal  
217 answer is they can't. That's come up before. He has no authority.

218           **Mr. Pires:**               Right. Consistent with the amendments and the by covenants and  
219 the indentures (unintelligible) required by the Bond Counsel after (unintelligible) Bond Counsel  
220 is denied access to a bond road here in Fiddler's Creek. Security for the District cannot deny  
221 access to any District road.

222           **Mr. Brougham:**       How about questioning?

223           **Mr. Pires:**               Well, we can. The District has the ability, at the gatehouses to  
224 make reasonable inquiries as to the identity of individuals and reasonable inquiries as to areas  
225 where they wish to go, and also to jot down that which is in public view, that is, make and model  
226 and description of the vehicle, as well as license plate. And if the person says, "I don't want to  
227 tell you where I'm going, I don't have to say where I'm going, I'm not going to tell you where  
228 I'm going," they cannot be denied access. The Post Orders are (unintelligible) require and  
229 obligate the access control personnel to then provide a brochure or a map to the individual  
230 saying: "These are the public roads. These are the District roads. These are roads that you are

231 allowed to travel on (unintelligible) invited to any other property. If you're not invited to any  
232 other property, please be aware of the fact that that owner or (unintelligible) may call law  
233 enforcement or call other appropriate entities to indicate that you are trespassing and to take  
234 appropriate steps." That (unintelligible) has been codified in the Post Orders and the  
235 (unintelligible) has been very proactive, as well as also retaining the services of a vendor to  
236 periodically test the system to ensure, to the best they can, that the Post Orders are being  
237 complied with, as well as the bond covenants.

238 **Board Member:** Unfortunately, this issue of realtors and customers being denied  
239 has been around for years, as Al has indicated. He sat on the Board when it was brought up  
240 before and we are apparently incapable, for whatever reason, changing the personnel or  
241 whatever, of assuring that it won't happen tomorrow, for example. Other than the fact that  
242 someone was terminated this time and I'm sure that the rest of the guards say, "Well, I'm going  
243 to be a little more careful," but what right do we have to block the road? I mean, can I, as a  
244 private citizen, put a block up on 951 and question people as to where they're going?

245 **Mr. Pires:** The District has optional powers that have been approved and  
246 extended to (unintelligible), optional powers for access controls, security and gatehouses and the  
247 District has the right to permit that optional power.

248 **Board Member:** Who gave them that power?

249 **Mr. Pires:** The statute that, the charter for community development districts is  
250 Chapter 194 Statute. There are general powers that are there, and at the time the District is  
251 established by rule or ordinance, depending upon the size of the District (unintelligible) and then  
252 after its establishment, typically the District can go back to the local government's jurisdiction,  
253 in this case, Collier County, to ask for additional optional powers, which include parks and  
254 recreation, access control, there are a number of other (unintelligible) control that could be asked  
255 for--

256 **Board Member:** So access control is under that?

257 **Mr. Pires:** Correct. And that was approved by -- that was consented to by the  
258 Board of County Commissioners in 1996.

259 **Mr. Brougham:** And Fiddler's Creek is not unique in Collier County for that, or in  
260 the state of Florida. I mean, there are CDDs all around Collier County, to the tune of around 20  
261 or 21 or 22 CDDs, that have the same authorities under that statute and have gatehouses and have

262 some form of controlling access to their community. We're not breaking new ground here  
263 whatsoever.

264 **Mr. Pires:** (Unintelligible) has the same sort of issues too, consistency or  
265 inconsistency with the gatehouse personnel. I have been many times waved right through, plenty  
266 of times. Other times, I have had to sit there and give them a copy of my driver's license, and I  
267 tell them I've been their District Counsel for 14 years. So I mean, it just all depends on who the  
268 personnel is, unfortunately (unintelligible) vagaries and the individual operating it, and the key  
269 aspect is for this District to consistently take a positive, proactive position on it. I've had other  
270 districts where a County Commissioner was denied access. And that never goes over well.

271 **Mr. Love:** I have one (1) more comment.

272 **Mr. Brougham:** Sure.

273 **Mr. Love:** This is your decision. But when I sat on the Board, and we had  
274 trouble with our (unintelligible), whether it be landscapers, we wrote them a notice of non-  
275 compliance. Just throwing it out there.

276 **Mr. Brougham:** It was considered and it was decided by myself, in conjunction  
277 with the District Manager, not to do that, in view of the actions taken immediately, the next  
278 morning. But it was discussed between Chuck and myself and, if it happens again, that will be  
279 the appropriate action I will recommend, amongst other potential actions. I have every assurance  
280 it's not going to happen again. It's certainly got the support of the General Manager of Fiddler's  
281 Creek Foundation that it won't happen again, and from our contractor. I don't know what more  
282 this Board can do to assure that it won't happen again. People make mistakes. People make  
283 mistakes.

284 **Mr. Pires:** And Mr. Chairman, unfortunately, I also have this experience at  
285 one (1) of my districts where they employ their personnel themselves. Unfortunately, the same  
286 issues arise. But I think you take a very proactive approach, and this is what was taken.

287 **Mr. Adams:** I think if there's any positive, is the fact that the Foundation, this is  
288 the sole -- they're the sole provider here. I mean, these guards don't get moved around from post  
289 to post to post where there could be changes in the way you address that, which creates a whole  
290 other issue altogether if you outsource to an outside contractor and they move people around  
291 from post to post and there are different ways that you address these things. That makes it even  
292 more of an opportunity for there to be mistakes in particular, to how this one has to be handled.

293           **Mr. Brougham:**     And that's a major consideration that came into play when we  
294 awarded the contract in 2007. The Foundation was not the lowest bidder, but there was, I think,  
295 unanimous opinion on the Board that we liked seeing people in the same posts. They get familiar  
296 with the neighborhood. They get familiar with the rules. They get familiar with the people. And  
297 that was worth some extra money to the District to award it to the Foundation and, to Chuck's  
298 point, if we brought in Brink's Guard Service or whomever, you could have Manny here today  
299 and you could have Mary here tomorrow and they would never keep up, in my opinion.

300           **Mr. Slater:**           I would like to comment on the letter that was written by Mrs.  
301 Love. She has a very, I think, salient point in here when she said, when the realtors come in here,  
302 they have a set of rules and then when the golfers or other people come in here, there are no  
303 rules. There is nothing handed out to anybody from the Marriott or anybody else here telling  
304 them, "this is the road that you have to travel." So why do we have two (2) sets of rules for the  
305 same thing?

306           **Mr. Slater:**           It's not. Could you explain how the golfers and (unintelligible)--?

307           **Mr. Charbonneau:**   Okay. If there is no, as far as public access, well, it's a two (2)-part  
308 answer, Mr. Slater. Public access, as Mr. Pires had indicated, they do get a map that is  
309 highlighted with the different roads, and it's shown to them up front where they access. We do  
310 log--

311           **Mr. Slater:**           --I don't mean to interrupt you, but you're talking now only of--

312           **Mr. Charbonneau:**   No, I'm saying two (2) parts of public access. We do allow the  
313 vehicle, ask them for identification, which is part of the District's (unintelligible), what is your  
314 name. We log the vehicle, give them the map, and advise them that if you go into these private  
315 villages and other spots, you may be interviewed and/or asked to leave the property, or the Club  
316 may be notified. As far as (unintelligible), people that are golfing, we have a tee sheet, we have  
317 their reservations from (unintelligible), and we log them from that, and they're given a  
318 destination. I mean, if I find a vehicle (unintelligible) with the Golf Club, I'm going to  
319 investigate it and find out if (unintelligible) end up at the Sheriff's Office. This car was at the  
320 Golf Club, what is it doing here.

321           **Mr. Slater:**           They come in through the access control -- this is a naive question  
322 -- but they come in closer to the guardhouse, so they're given a pass to go golf just like any  
323 visitor coming to our house?

324 **Mr. Charbonneau:** Yeah, with a specific destination, and if they don't have a specific  
325 destination and they say, well I want to drive around, I want to go look at the Open House, or  
326 what have you, then they're accessed as the general public. If they don't have a destination, give  
327 them the map--

328 **Mr. Brougham:** With the guest pass.

329 **Mr. Charbonneau:** Still give them a guest pass.

330 **Mr. Brougham:** But there's another point to be made there with respect to The  
331 Rookery. By agreement between Gulf Bay Properties and Mass Mutual, we have to allow  
332 unimpeded access to all Rookery staff, members, and guests who have tee times at that Club.  
333 Unimpeded means you can come there, identify --you're either a member, you have a clicker  
334 now, or if you're going to The Rookery, you get a guest pass, and the same things then would  
335 apply as Mike just pointed out. We can't -- with the exception of Rookery members who have  
336 been issued gate clickers.

337 **Mr. Albeit:** The report in front of you -- there are 14,000 registered guests that  
338 came through the gate last month; 14,000 incidents at the gate that were issued passes to this  
339 community. And then -- so we had -- I'm a zero (0) defect person, and that's what we strive to  
340 have. Fourteen thousand transactions and one (1) incident.

341 **Unidentified Speaker:** The incident, Ron, is not new.

342 **Mr. Albeit:** It's not new. It's always about people and training, and you do  
343 what you can. But I'd like you to tell me in your company that you had zero (0) defects. You had  
344 Six Sigma. You were Six Sigma, I'm sure. Zero defects.

345 **Mr. Brougham:** I think enough has been said on the topic. We have further  
346 business to conduct and we'll move on.

347 **Unidentified Speaker:** While we're speaking of access, is the back gate closed again?  
348 Someone told me, a resident--

349 **Unidentified Speaker:** I went in and out of it yesterday.

350 **Mr. Brougham:** We'll have an update on that momentarily.

351 **[END OF VERBATIM RECORD]**

352

353 **FIFTH ORDER OF BUSINESS**

**Approval of January 28, 2009 Regular  
Meeting Minutes**

354

355



356 Corrections were provided to the minutes as follows:

357 Line 52: Replace "areas" with "aerators".

358 Line 53: Replace "lakes" with "aerators".

359 Line 103: Replace "unintelligible" with "fouling".

360 Line 151: Replace "all" with "majority".

361 Line 192: Replace "all" with "majority".

362 Line 267: Insert "assessment obligations" after "Bay".

363 Line 220: Replace "close to \$100,000" with "significant money".

364 Mr. Love referred to his comments in the minutes and said he had also asked how many  
365 units the developer still owns; also, he had voiced concern about potential liabilities faced by  
366 homeowners.

367

368 **On MOTION by Mr. Brougham and seconded by Mr. Schutt,**  
369 **with all in favor of approving the January 28, 2009 Regular**  
370 **Meeting Minutes, as corrected.**

371

372

373 **SIXTH ORDER OF BUSINESS**

**Other Business**

374

375 **▪ Sandpiper Gate**

376 Mr. Albeit advised that the Sandpiper Gate is operating as it did before. He explained that  
377 the new electronics had to be permitted by the County. He said the County ruled that the existing  
378 guardhouse was approved during the construction phase; now that the gate is open, it falls under  
379 different requirements and needs to be ADA accessible and provide a bathroom facility. Mr.  
380 Albeit said this is a public road, but it has to be locked at night and on Sundays, until this facility  
381 is approved.

382 A Board member voiced concern that matters like these come up, despite all the planning  
383 and oversight of District projects. Mr. Adams said the resolution to the situation is to enter into a  
384 leasing agreement for a mobile trailer that has bathroom facilities and to rent a holding tank for  
385 the sewer portion of this operation. He advised that the cost would be \$60 per month to rent the  
386 trailer and \$360 per month for the holding tank, which includes supply and weekly service.  
387 Overall, the total cost is about \$500 per month for this rental. Mr. Adams requested that the  
388 Board authorize Staff to enter into appropriate rental agreements to support this facility.

389 Mr. Schutt voiced concerns about the CDD paying for this obligation and questioned how  
390 long it would take for the permanent gate to be installed. He objected to spending more money,  
391 along with CDD #2, while waiting for the developer to build a permanent gatehouse. He asked  
392 whether the District could build the gatehouse sooner, because the money is available now. Mr.  
393 Brougham said CDD #1 has no authority to cause this action; therefore, this discussion is not  
394 pertinent to the issue on the table.

395

**On MOTION by Mr. Brougham and seconded by Mr. Slater,  
with the majority in favor and Mr. Schutt dissenting, approval  
of authorizing Staff to enter into trailer rental and sanitary  
tank agreements. (Motion passed 4-1)**

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402 **SEVENTH ORDER OF BUSINESS**

**Staff Reports**

403

404 **a. Attorney**

405 Mr. Pires said he had nothing to report.

406 Mr. Brougham asked about the status of the lake ownership transfer issue between the  
407 Developer and Gulf Bay. Mr. Pires said, to his understanding, there has been no change in this  
408 matter. He added that some concern was expressed that some lakes in areas where development  
409 is ongoing may be reconfigured. Mr. Brougham said the historical interest is that a lot of areas  
410 were identified that were not properly conveyed to the CDD, and lakes became a part of this  
411 process; therefore, lakes remained owned by the Developer. He explained that the District is  
412 requesting a bottom line answer as to whether the developer is or is not interested in relieving  
413 himself of the liability of lake ownership.

414 Mr. Brougham said he had held some discussions recently with Elise Marshall several  
415 weeks ago concerning litter along 951. He asked whether the CDD could adopt a road in  
416 agreement with the County. He said the County supplies all the materials for cleanup and posts a  
417 sign on that section of the roadway indicating who has adopted it. Mr. Brougham proposed that  
418 the CDD step up and become the sponsoring organization. He said there is no obligation,  
419 expense or exposure to sponsoring a portion of the road. He said the only obligation is to secure  
420 an adequate number of volunteers to help maintain the road once per month. Mr. Brougham said  
421 Mr. Albeit has agreed to provide storage space for the cleanup materials and also to help

422 publicize and sign up volunteers. Mr. Pires recommended that the Manager check the insurance  
423 policy for coverage of volunteers in programs sponsored by the District.

424 Mr. Adams said he would check into the insurance coverage of volunteers.

425 Mr. Brougham stated he had asked Mr. Pires to provide guidance as to the duties and  
426 responsibilities and limitations of the District Treasurer, Mr. Wrathell. He recalled three (3)  
427 months ago, Mr. Wrathell recommended moving the District's monies into government  
428 securities. Mr. Brougham explained that, in view of what is happening in financial institutions,  
429 he asked Mr. Pires if he knew where it was outlined that the Treasurer was vested with such  
430 responsibilities and authorities. Mr. Brougham stated these responsibilities are not specified in  
431 the contract with the management company, nor by Statute. He stated he did not think there was  
432 any cause to be concerned, but said he would be more comfortable with defined rules and  
433 limitations as to what the District Treasurer could do.

434 Mr. Pires read aloud a portion of Chapter 190 concerning the District Treasurer's  
435 responsibilities. Mr. Brougham requested that Mr. Pires distribute copies of this document to the  
436 Board members after the meeting.

437 Mr. Robertson pointed out that Mr. Brougham said earlier there is no cause for concern.  
438 He said it is very clear what the State Law says and added that the District has an annual auditor  
439 paid to ensure the Treasurer is doing these things.

440 Mr. Slater said it appears Mr. Wrathell does realize that he cannot move funds without  
441 the Board's approval. Mr. Brougham disagreed and read aloud a portion of an email from Mr.  
442 Wrathell, dated September 19, 2008, stating: "As Treasurer, I have the authority to move funds  
443 from the operating account and invest in the Money Market, as prescribed." Mr. Brougham said  
444 this statement led him to question where the authority came from.

445 Mr. Slater said he wished for the Board to advise Mr. Wrathell that he does not have the  
446 authority and cannot do this.

447 Mr. Schutt asked how much money the Treasurer has access to. Mr. Adams replied that  
448 he has access to the fund balances. He asked the Board to bear in mind the spirit of Mr.  
449 Wrathell's email, which went out to all the firm's clients. He recalled that, at the time, it was  
450 "doomsday" in the financial banking world and concerned the movement of money to preserve  
451 and protect the District by using vehicles with insured coverage. He suggested that any policy be  
452 considered in conjunction with discussions with another member of the Board. Mr. Brougham

453 said he was not criticizing this action; instead, he was voicing concern that no limits have ever  
 454 been set as to what the Treasurer can do with the District's funds. He felt a concise policy should  
 455 be drafted, in cooperation with District Counsel and the District Manager, that would set  
 456 appropriate controls and limit the authority of the Treasurer to move investment funds.

457 Mr. Brougham asked Mr. Pires to draft a letter to Mr. Wrathell for his signature. He  
 458 requested that the letter restate the Statute's paragraph. He also requested that the letter include a  
 459 statement that "until the Board establishes further policy direction for the Treasurer, all decisions  
 460 concerning movement of money in investment vehicles need to be brought before the Board."

461

462 **On MOTION by Mr. Robertson and seconded by Mr.**  
 463 **Brougham, with the majority in favor and Mr. Robertson**  
 464 **dissenting, approval of directing Mr. Pires to write a letter to**  
 465 **Mr. Wrathell and amending the current contract, as well.**  
 466 **(Motion passed 4-1)**

467

468

469 **b. Manager**

470 **i. Unaudited Financial Statements as of January 31, 2009**

471 Mr. Adams presented the Unaudited Financial Statements as of January 31, 2009. He  
 472 advised that April statements, which will be prepared in May, will provide a good picture in  
 473 terms of assessment delinquencies. He added that developer assessments continue to be on track  
 474 year-to-date. Mr. Adams pointed out that year-to-date expenditures are under budget.

475 A Board member asked about the \$5,800 amount for Trustee Fees. Mr. Adams explained  
 476 this related to the trustee management of the Debt Service Accounts. A question was raised as to  
 477 why this amount was increased. Mr. Adams said there is an annual charge billed throughout the  
 478 year.

479 The Board asked Mr. Adams to explain what this variable amount is.

480 **ii. NEXT MEETING DATE: March 25, 2009, 9:30 A.M. or immediately**  
 481 **following the Fiddler's Creek Community Development District #2 meeting**

482 The next meeting was scheduled for March 25, 2009.

483 **c. Operations Manager**

484 **Fountains:** Ms. Crismond reported aerators have been ordered and the approximate time  
 485 for installation is six (6) weeks. She expected this to take place some time in March.

486 **Lakes:** Ms. Crismond reported that a lake tour was scheduled for March 9.

487           **Landscaping:** Ms. Crismond reported she continues to tour the property with the  
488 landscape contractor on a weekly basis.

489           **Irrigation:** Ms. Crismond reported, as of that morning, Wesco Turf had completed its  
490 irrigation study. She said she would provide a report on this at the next meeting.

491           **Sheriff Patrol:** Ms. Crismond reported January statistics included eight (8) stops: two (2)  
492 citations, and six (6) warnings. All stops were for excessive speeding. Ms. Crismond stated  
493 Management verified that the current patrol schedule changes weekly, with regard to hours of  
494 operation, and includes early morning shifts.

495           **Security:** Ms. Crismond recalled that, at last month's meeting, the Board had requested  
496 statistics on open doors versus open garage doors. He advised that Mr. Charbonneau indicated  
497 the open doors issue was relative to the Club.

498           **Pressure Cleaning:** Ms. Crismond recalled a request to have sidewalks pressure cleaned  
499 at Sandpiper. She reported this project would be completed that day.

500           **Access Controls:** Ms. Crismond reported that quarterly gatehouse testing is upcoming.

501           Mr. Brougham spoke of a section of Club Center Drive that is currently being rough cut.  
502 He asked whether this area has been turned over to the CDD for maintenance. Ms. Crismond  
503 advised this area has been given to the District to do bush (inaudible), but has not been officially  
504 turned over because this work is not complete.

505           Mr. Brougham said the canopy tree pruning program is upcoming. He advised he had  
506 suggested to Ms. Crismond that a meeting be held with all parties, including any potential  
507 contractors, Mr. Vajen, Ms. Crismond and Code Enforcement representatives from Collier  
508 County. He recalled that two (2) years ago, Code Enforcement had said the CDD was in  
509 violation of code regarding tree trimming. He said there is disagreement between Code  
510 Enforcement and professional arborists as to what can be done with canopy pruning. He voiced  
511 concern that all parties need to be on the same page on this matter. Mr. Adams agreed and said  
512 this meeting will be held in the March or April timeframe. Mr. Brougham requested the date of  
513 the meeting one (1) week in advance, so he can get Code Enforcement representatives there.

514

515 **EIGHTH ORDER OF BUSINESS**

**Audience  
Requests**

**Comments/Supervisors'**

516

517

518 Mr. Slater asked who owned the patrol car sitting in the CDD #2 area to slow down  
519 people. He said he received several calls from residents who did not like seeing this car, as it  
520 made the community appear to be a high crime area. He stated he has never seen a car parked in  
521 this manner and asked that this be removed.

522 Mr. Robertson disagreed and said numerous state police vehicles show that decoy  
523 vehicles are very effective in slowing down traffic. Mr. Slater said he felt this degraded the look  
524 of the community. A Board member agreed with Mr. Slater and said he had also received calls  
525 from residents with the same view.

526 Mr. Brougham asked whether insurance coverage was in place for intentional damage to  
527 District assets. Mr. Adams replied affirmatively and said he had asked this specific question of  
528 the agent and the response was that the District has coverage for vandalism or sabotage, after  
529 meeting the \$5,000 deductible.

530 Mr. Brougham asked whether tax assessment receipts were paid into CDD #1 for both  
531 Districts. Mr. Adams replied no, and said the receipts are received into one (1) bank account, for  
532 each District; these are then dispersed to the other funds. Mr. Brougham commented that security  
533 is an expense shared by both Districts. Mr. Adams explained that security is a shared program;  
534 CDD #1 pays the bill and the accounting books reflect a "Due From" note regarding the other  
535 District. He said this is done to avoid cutting two (2) checks for one (1) bill. Mr. Brougham  
536 asked why two (2) checks could not be written. Mr. Adams said he did not advise this because,  
537 in his experience, paying with two (2) checks leads to confusion and incorrect posting by  
538 vendors. Mr. Brougham voiced concern with CDD #1 paying the entire bill, when there may not  
539 be adequate reimbursement funds in the future. He stated the security contract is signed by both  
540 Districts and both Districts should be liable for the bill. He stressed that he did not like CDD #1  
541 paying a portion of any bill for the other District. Mr. Brougham commented that appropriate  
542 mechanisms need to be in place to show the District is being fiscally responsible.

543 Mr. Adams said he will review the Interlocal Agreement with regard to the District's  
544 financial responsibilities, as this may need to be amended.

545 Mr. Brougham asked Mr. Pires to review the Interlocal Agreement with regard to both  
546 Districts and bring back options for consideration.

547 Mr. Slater asked that the patrol car matter be brought back as an Agenda item the next  
548 month. Mr. Brougham asked Mr. Albeit to have Mr. Charbonneau prepare for this discussion.

549 NINTH ORDER OF BUSINESS

Adjournment

550  
551

**On MOTION by Mr. Brougham and seconded by Mr. Slater,  
with all in favor of adjourning.**

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The meeting was adjourned [*time not provided*].

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\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairman/Vice Chairman

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1**

**FINANCIAL STATEMENTS  
UNAUDITED**

**FEBRUARY 28, 2009**



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
FEBRUARY 28, 2009**

	General 001	General 002	Debt Service Series 1999	Debt Service Series 2002	Debt Service Series 2005	Debt Service Series 2006	Capital Projects Series 2005	Capital Projects Series 2006	Total Governmental Funds
<b>ASSETS</b>									
Operating Account									
SunTrust	\$ 1,872,628	\$ 27,234	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,899,862
Federated	-	117,496	-	-	-	-	-	-	117,496
Investments									
Revenue	-	-	198,073	1,945	65,561	370,373	-	-	635,952
Revenue B	-	-	227	-	-	-	-	-	227
Reserve - Series A	-	-	744,797	802,163	660,078	351,757	-	-	2,558,795
Reserve - Series B	-	-	226,158	412,749	-	-	-	-	638,907
Prepayment - Series A	-	-	2,780	-	-	13,740	-	-	16,520
Prepayment - Series B	-	-	4,021	202	-	-	-	-	4,223
Rebate	-	-	-	-	-	782	-	-	782
Debt Service	-	-	-	4,135	-	-	-	-	4,135
Optional Redemption	-	-	2,581	-	-	6,589	-	-	9,170
Capitalized Interest	-	-	-	-	38,868	-	-	-	38,868
Interest	-	-	3	-	-	-	-	-	3
Construction	-	-	-	-	-	-	8,221,261	-	8,221,261
Due from Other Funds	-	15,812	448,346	-	-	336,636	-	-	800,794
Due from Fiddler's # 2	486	-	-	-	-	-	-	-	486
Deposits	5,125	-	-	-	-	-	-	-	5,125
<b>Total Assets</b>	<b>\$ 1,878,239</b>	<b>\$ 160,542</b>	<b>\$ 1,626,986</b>	<b>\$ 1,221,194</b>	<b>\$ 764,507</b>	<b>\$ 1,079,877</b>	<b>\$ 8,221,261</b>	<b>\$ -</b>	<b>\$ 14,952,606</b>

**LIABILITIES & FUND BALANCES**

<b>Liabilities:</b>									
Accounts Payable	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200
Due to Other Funds									
General Fund 002	15,812	-	-	-	-	-	-	-	15,812
Debt Service Fund Series 1999	448,183	-	-	163	-	-	-	-	448,346
Debt Service Fund Series 2006	336,636	-	-	-	-	-	-	-	336,636
Due to Fiddler's # 2	36	-	-	-	-	-	-	-	36
<b>Total Liabilities</b>	<b>801,867</b>	<b>-</b>	<b>-</b>	<b>163</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>802,030</b>

**Fund Balances:**

Reserved for:									
Debt Service	-	-	1,626,986	1,221,031	764,507	1,079,877	-	-	4,692,401
Capital Projects	-	-	-	-	-	-	8,221,261	-	8,221,261
Unreserved, undesignated	1,076,372	160,542	-	-	-	-	-	-	1,236,914
<b>Total Fund Balances</b>	<b>1,076,372</b>	<b>160,542</b>	<b>1,626,986</b>	<b>1,221,031</b>	<b>764,507</b>	<b>1,079,877</b>	<b>8,221,261</b>	<b>-</b>	<b>14,150,576</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,878,239</b>	<b>\$ 160,542</b>	<b>\$ 1,626,986</b>	<b>\$ 1,221,194</b>	<b>\$ 764,507</b>	<b>\$ 1,079,877</b>	<b>\$ 8,221,261</b>	<b>\$ -</b>	<b>\$ 14,952,606</b>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND 001  
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Prior Year To Date	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>					
Interest Income	\$ 1,110	\$ 599	\$ 1,709	\$ 25,548	7%
Assessment Levy	884,635	107,494	992,129	1,439,743	69%
Developer Assessment	208,601	52,150	260,751	625,805	42%
Miscellaneous	1,200	1,070	2,270	5,000	0%
Total Revenues	<u>1,095,546</u>	<u>161,313</u>	<u>1,256,859</u>	<u>2,096,096</u>	60%
<b>EXPENDITURES</b>					
<b>Administrative:</b>					
Supervisors' Fees	3,230	861	4,091	12,918	32%
Management Fees	19,392	4,848	24,240	58,175	42%
Assessment Roll Preparation	25,000	-	25,000	25,000	100%
Accounting Services	6,332	1,583	7,915	18,997	42%
Audit Fees	-	-	-	14,800	0%
Legal Fees	4,569	-	4,569	20,000	23%
Engineering Fees	2,139	445	2,584	7,500	34%
Telephone	172	43	215	518	42%
Postage	1,249	201	1,450	3,000	48%
Insurance	7,578	-	7,578	8,800	86%
Printing and Binding	172	43	215	518	42%
Legal Advertising	877	-	877	2,500	35%
Office Supplies and Expenses	181	8	189	750	25%
Annual District Filing Fee	175	-	175	175	100%
Trustee Fees	9,597	-	9,597	15,500	62%
Arbitrage Rebate Calculation	-	-	-	4,000	0%
Contingencies	889	362	1,251	1,000	125%
Dissemination Agent	3,643	911	4,554	10,928	42%
Total Administrative	<u>85,195</u>	<u>9,305</u>	<u>94,500</u>	<u>205,079</u>	46%
<b>Field Management</b>					
Field Management Services	8,407	2,102	10,509	25,218	42%
Total Field Management	<u>8,407</u>	<u>2,102</u>	<u>10,509</u>	<u>25,218</u>	42%
<b>Water Management Maintenance</b>					
Other Contractual	42,505	8,618	51,123	155,000	33%
Fountains	24,085	2,145	26,230	63,000	42%
Total Water Management Maintenance	<u>66,590</u>	<u>10,763</u>	<u>77,353</u>	<u>218,000</u>	35%
<b>Street Lighting</b>					
Contractual Services	-	-	-	20,000	0%
Electricity	12,017	4,496	16,513	43,000	38%
Holiday Lighting Program	11,000	-	11,000	12,000	92%
Miscellaneous	-	-	-	1,500	0%
Total Street Lighting	<u>23,017</u>	<u>4,496</u>	<u>27,513</u>	<u>76,500</u>	36%

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND 001  
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	PriorYear To Date	Current Month	Year To Date	Budget	% of Budget
<b>Landscaping</b>					
Other Contractual - Landscape Maintenance	118,801	90,206	209,007	800,000	26%
Improvements and Renovations	1,620	1,150	2,770	100,000	3%
Contingencies	-	-	-	1,500	0%
Total Landscaping	<u>120,421</u>	<u>91,356</u>	<u>211,777</u>	<u>901,500</u>	23%
<b>Access Control</b>					
Contractual Services	78,829	34,784	113,613	382,202	30%
Rentals and Leases	8,446	1,025	9,471	25,894	37%
Repairs and Maintenance - Fuel	2,859	-	2,859	10,358	28%
Repairs and Maintenance - Parts	2,827	1,401	4,228	6,905	61%
Repairs and Maintenance - Gatehouse	2,757	980	3,737	13,810	27%
Insurance	2,768	-	2,768	3,453	80%
Operating Supplies	5,138	7,309	12,447	27,621	45%
Total Access Control	<u>103,624</u>	<u>45,499</u>	<u>149,123</u>	<u>470,243</u>	32%
<b>Roadway</b>					
Contractual Services	4,788	798	5,586	11,000	51%
Roadway Maintenance	19,658	1,153	20,811	40,000	52%
Total Roadway	<u>24,446</u>	<u>1,951</u>	<u>26,397</u>	<u>51,000</u>	52%
<b>Irrigation Supply</b>					
Electricity	106	35	141	750	19%
Repairs and Maintenance	164	-	164	1,500	11%
Supply System	34,308	6,756	41,064	86,315	48%
Total Irrigation Supply	<u>34,578</u>	<u>6,791</u>	<u>41,369</u>	<u>88,565</u>	47%
<b>Parks &amp; Recreation</b>					
Repairs and Maintenance	-	-	-	7,500	0%
Total Parks & Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,500</u>	0%
<b>Other Fees &amp; Charges</b>					
Property Appraiser Fees	22,963	-	22,963	22,496	102%
Tax Collector	-	19,482	19,482	29,995	65%
Total Other Fees & Charges	<u>22,963</u>	<u>19,482</u>	<u>42,445</u>	<u>52,491</u>	81%
Total Expenditures and Other Charges	<u>489,241</u>	<u>191,745</u>	<u>680,986</u>	<u>2,096,096</u>	32%
Excess (deficiency) of revenues over (under) expenditures	606,305	(30,432)	575,873	-	
Fund balances - beginning	500,499	1,106,804	500,499	519,903	
Fund Balances - ending	<u>\$ 1,106,804</u>	<u>\$ 1,076,372</u>	<u>\$ 1,076,372</u>	<u>\$ 519,903</u>	

**Fiddler's Creek Community Development District #1**  
**Monthly Statement of Revenues & Expenditures**  
**General Fund**

	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sept 2009	Total
<b>REVENUES</b>													
Interest Income	\$ 228	\$ 57	\$ 165	\$ 661	\$ 599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,710
Assessment Levy	19	110,361	740,689	33,566	107,494	-	-	-	-	-	-	-	992,129
Developer Assessment	52,150	52,150	52,150	52,150	52,150	-	-	-	-	-	-	-	260,750
Miscellaneous	270	270	360	300	1,070	-	-	-	-	-	-	-	2,270
<b>Total Revenues</b>	<b>52,667</b>	<b>182,838</b>	<b>793,364</b>	<b>86,677</b>	<b>161,313</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,256,859</b>
<b>EXPENDITURES</b>													
<b>Administrative</b>													
Supervisors' Fees	1,077	-	2,153	-	861	-	-	-	-	-	-	-	4,091
Management Fees	4,848	4,848	4,848	4,848	4,848	-	-	-	-	-	-	-	24,240
Assessment Roll Preparation	-	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Accounting Services	1,583	1,583	1,583	1,583	1,583	-	-	-	-	-	-	-	7,915
Legal Fees	-	1,379	3,190	-	-	-	-	-	-	-	-	-	4,569
Engineering Fees	-	1,596	233	310	445	-	-	-	-	-	-	-	2,584
Telephone	43	43	43	43	43	-	-	-	-	-	-	-	215
Postage	258	569	276	146	200	-	-	-	-	-	-	-	1,449
Insurance	-	-	-	7,578	-	-	-	-	-	-	-	-	7,578
Printing and Binding	43	43	43	43	43	-	-	-	-	-	-	-	215
Legal Advertising	877	-	-	-	-	-	-	-	-	-	-	-	877
Office Supplies and Expenses	85	-	90	6	8	-	-	-	-	-	-	-	189
Annual District Filing Fee	175	-	-	-	-	-	-	-	-	-	-	-	175
Trustee Fees	-	-	3,748	5,849	-	-	-	-	-	-	-	-	9,597
Contingencies	-	308	333	247	362	-	-	-	-	-	-	-	1,250
Dissemination Agent	911	911	911	911	911	-	-	-	-	-	-	-	4,555
<b>Total Administrative</b>	<b>9,900</b>	<b>11,280</b>	<b>42,451</b>	<b>21,564</b>	<b>9,304</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>94,499</b>
<b>Field Management</b>													
Field Management Services	2,102	2,102	2,102	2,102	2,102	-	-	-	-	-	-	-	10,509
<b>Total Field Management</b>	<b>2,102</b>	<b>2,102</b>	<b>2,102</b>	<b>2,102</b>	<b>2,102</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,509</b>
<b>Water Management Maintenance</b>													
Other Contractual	8,618	22,368	8,618	2,900	8,618	-	-	-	-	-	-	-	51,123
Fountains	9,872	7,707	2,840	3,666	2,145	-	-	-	-	-	-	-	26,230
<b>Total Water Management Maintenance</b>	<b>18,490</b>	<b>30,075</b>	<b>11,458</b>	<b>6,566</b>	<b>10,763</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,353</b>
<b>Street Lighting</b>													
Electricity	3,652	2,928	1,766	3,671	4,496	-	-	-	-	-	-	-	16,513
Holiday Lighting Program	-	-	-	11,000	-	-	-	-	-	-	-	-	11,000
<b>Total Street Lighting Services</b>	<b>3,652</b>	<b>2,928</b>	<b>1,766</b>	<b>14,671</b>	<b>4,496</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,513</b>

**Fiddler's Creek Community Development District #1**  
**Monthly Statement of Revenues & Expenditures**  
**General Fund**

	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sept 2009	Total
<b>Landscaping</b>													
Other Contractual - Landscape Maintenance	-	6,174	66,701	45,926	90,206	-	-	-	-	-	-	-	209,007
Improvements and Renovations	-	1,620	-	-	1,150	-	-	-	-	-	-	-	2,770
<b>Total Landscaping Services</b>	-	7,794	66,701	45,926	91,356	-	-	-	-	-	-	-	211,777
<b>Access Control Services</b>													
Contractual Services	25,680	25,797	26,963	390	34,784	-	-	-	-	-	-	-	113,614
Rentals and Leases	1,025	1,024	947	5,450	1,025	-	-	-	-	-	-	-	9,471
Repairs and Maintenance - Fuel	-	1,183	902	774	-	-	-	-	-	-	-	-	2,859
Repairs and Maintenance - Parts	18	973	676	1,160	1,401	-	-	-	-	-	-	-	4,228
Repairs and Maintenance - Gatehouse Insurance	2,247	(990)	573	928	980	-	-	-	-	-	-	-	3,738
Operating Supplies	-	1,985	1,074	2,768	-	-	-	-	-	-	-	-	2,768
<b>Total Access Control Services</b>	29,699	29,982	31,135	12,810	45,499	-	-	-	-	-	-	-	149,125
<b>Roadway</b>													
Contractual Services	6,005	(4,409)	1,596	1,596	798	-	-	-	-	-	-	-	5,586
Roadway Maintenance	-	14,920	352	4,386	1,153	-	-	-	-	-	-	-	20,811
<b>Total Roadway Services</b>	6,005	10,511	1,948	5,982	1,951	-	-	-	-	-	-	-	26,397
<b>Irrigation Supply</b>													
Electricity	35	36	-	35	35	-	-	-	-	-	-	-	141
Repairs and Maintenance	-	328	(164)	-	-	-	-	-	-	-	-	-	164
Supply System	14,845	4,493	3,956	11,013	6,756	-	-	-	-	-	-	-	41,063
<b>Total Irrigation Supply Services</b>	14,880	4,857	3,792	11,048	6,791	-	-	-	-	-	-	-	41,368
<b>Other Fees &amp; Charges</b>													
Property Appraiser Fees	22,963	-	-	-	-	-	-	-	-	-	-	-	22,963
Tax Collector	-	-	-	-	19,482	-	-	-	-	-	-	-	19,482
<b>Total Other Fees &amp; Charges</b>	22,963	-	-	-	19,482	-	-	-	-	-	-	-	42,445
<b>Total Expenditures</b>	107,691	99,529	161,353	120,669	191,744	-	-	-	-	-	-	-	680,986
Excess Revenues (Expenditures)	(55,024)	63,309	632,011	(33,992)	(30,431)	-	-	-	-	-	-	-	575,873
Fund Balance - Beginning	-	500,499	445,475	508,784	1,140,795	1,106,803	1,076,372	1,076,372	1,076,372	1,076,372	1,076,372	1,076,372	500,499
<b>Fund Balance - Ending</b>	<b>\$ 445,475</b>	<b>\$ 508,784</b>	<b>\$ 1,140,795</b>	<b>\$ 1,106,803</b>	<b>\$ 1,076,372</b>	<b>\$ 1,076,372</b>	<b>\$ 1,076,372</b>	<b>\$ 1,076,372</b>	<b>\$ 1,076,372</b>	<b>\$ 1,076,372</b>	<b>\$ 1,076,372</b>	<b>\$ 1,076,372</b>	<b>\$ 1,076,372</b>

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND 002  
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment Levy	\$ 28,738	\$ 265,244	\$ 383,890	69%
Developer Assessment	19,611	98,056	235,336	42%
Interest Income	3	54	13,500	0%
Required Bank Reserve at 110%	-	-	63,308	0%
Total Revenues	<u>48,352</u>	<u>363,354</u>	<u>696,034</u>	52%
<b>EXPENDITURES</b>				
<b>Debt Service:</b>				
Principal Debt Retirement	139,017	276,242	559,735	49%
Interest Expense	19,255	40,302	73,348	55%
Required Bank Reserve at 110%	-	-	63,308	0%
Total Debt Service	<u>158,272</u>	<u>316,544</u>	<u>696,391</u>	45%
<b>Other Fees &amp; Charges:</b>				
Property Appraiser Fees	-	6,122	5,998	102%
Tax Collector	5,208	5,208	7,998	65%
Bank Charges	60	294	352	84%
Total Other Fees & Charges	<u>5,268</u>	<u>11,624</u>	<u>14,348</u>	81%
Total Expenditures and Other Charges	<u>163,540</u>	<u>328,168</u>	<u>710,739</u>	46%
Excess (deficiency) of revenues over (under) expenditures	(115,188)	35,186	(14,705)	
Fund balances - beginning	275,730	125,356	162,130	
Fund Balances - ending	<u>\$ 160,542</u>	<u>\$ 160,542</u>	<u>\$ 147,425</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 1999  
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment Levy	\$ 69,535	\$ 641,654	\$ 936,215	69%
Developer Assessment	-	74,878	136,450	55%
Interest Income	425	5,584	15,500	36%
Total Revenues	<u>69,960</u>	<u>722,116</u>	<u>1,088,165</u>	66%
<b>EXPENDITURES</b>				
<b>Debt Service:</b>				
A Principal Expense	-	-	375,000	0%
B Principal Expense	-	-	125,000	0%
B Principal Prepayment	-	80,000	-	N/A
A Interest Expense	-	209,591	419,181	50%
B Interest Expense	-	67,425	134,850	50%
Total Debt Service	<u>-</u>	<u>357,016</u>	<u>1,054,031</u>	34%
<b>Other Fees &amp; Charges:</b>				
Property Appraiser	-	14,931	14,628	102%
Tax Collector	12,602	12,602	19,506	65%
Total Other Fees & Charges	<u>12,602</u>	<u>27,533</u>	<u>34,134</u>	81%
Total Expenditures and Other Charges	<u>12,602</u>	<u>384,549</u>	<u>1,088,165</u>	35%
Excess (deficiency) of revenues over (under) expenditures	57,358	337,567	-	
Fund balances - beginning	1,569,628	1,289,419	1,211,228	
Fund Balances - ending	<u>\$ 1,626,986</u>	<u>\$ 1,626,986</u>	<u>\$ 1,211,228</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2002  
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Developer Assessment	\$ -	\$ 459,624	\$ 1,203,506	38%
Interest Income	519	6,080	11,900	51%
Total Revenues	<u>519</u>	<u>465,704</u>	<u>1,215,406</u>	38%
<b>EXPENDITURES</b>				
<b>Debt Service:</b>				
A Principal Expense	-	-	150,000	0%
B Principal Expense	-	-	80,000	0%
A Interest Expense	-	327,078	654,156	50%
B Interest Expense	-	165,625	331,250	50%
Total Debt Service	<u>-</u>	<u>492,703</u>	<u>1,215,406</u>	41%
Total Expenditures and Other Charges	<u>-</u>	<u>492,703</u>	<u>1,215,406</u>	41%
Excess (deficiency) of revenues over (under) expenditures	519	(26,999)	-	
Fund balances - beginning	1,220,512	1,248,030	1,237,580	
Fund Balances - ending	<u>\$ 1,221,031</u>	<u>\$ 1,221,031</u>	<u>\$ 1,237,580</u>	



**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2005  
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Special Assessment - Direct Bill	\$ -	\$ -	\$ 762,950	0%
Interest Income	326	5,239	9,900	53%
Total Revenues	<u>326</u>	<u>5,239</u>	<u>772,850</u>	1%
<b>EXPENDITURES</b>				
<b>Debt Service:</b>				
Principal Expense	-	-	230,000	0%
Interest Expense	-	542,850	1,085,700	50%
Total Debt Service	<u>-</u>	<u>542,850</u>	<u>1,315,700</u>	41%
Total Expenditures and Other Charges	<u>-</u>	<u>542,850</u>	<u>1,315,700</u>	41%
Excess (deficiency) of revenues over (under) expenditures	326	(537,611)	(542,850)	
Fund balances - beginning	764,181	1,302,118	1,291,569	
Fund Balances - ending	<u>\$ 764,507</u>	<u>\$ 764,507</u>	<u>\$ 748,719</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2006  
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment Levy	\$ 52,229	\$ 482,058	\$ 699,532	69%
Assessment Prepayments	13,368	13,368	-	N/A
Interest Income	252	3,112	5,500	57%
Operating Transfer In	-	6,582	-	N/A
Total Revenues	<u>65,849</u>	<u>505,120</u>	<u>705,032</u>	72%
<b>EXPENDITURES</b>				
<b>Debt Service:</b>				
Principal Expense	-	-	450,000	0%
Principal Prepayment	-	25,000	-	N/A
Interest Expense	-	116,146	229,528	51%
Total Debt Service	<u>-</u>	<u>141,146</u>	<u>679,528</u>	21%
<b>Other Fees &amp; Charges:</b>				
Property Appraiser	-	11,157	10,930	102%
Tax Collector	9,466	9,466	14,574	65%
Total Other Fees & Charges	<u>9,466</u>	<u>20,623</u>	<u>25,504</u>	81%
Total Expenditures and Other Charges	<u>9,466</u>	<u>161,769</u>	<u>705,032</u>	23%
Excess (deficiency) of revenues over (under) expenditures	56,383	343,351	-	
Fund balances - beginning	<u>1,023,494</u>	<u>736,526</u>	<u>693,055</u>	
Fund Balances - ending	<u>\$ 1,079,877</u>	<u>\$ 1,079,877</u>	<u>\$ 693,055</u>	

**FIDDLER'S CREEK  
COMMUNITY DEVELOPMENT DISTRICT #1  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
CAPITAL PROJECTS FUND SERIES 2005  
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year To Date
<b>REVENUES</b>		
Interest	\$ 3,509	\$ 40,275
Total Revenues	3,509	40,275
<b>EXPENDITURES</b>		
Construction in Progress	10,504	48,091
Total Expenses	10,504	48,091
 Excess (deficiency) of revenues over (under) expenditures	(6,995)	(7,816)
 Fund balances - beginning	8,228,256	8,229,077
Fund Balances - ending	\$ 8,221,261	\$ 8,221,261

**FIDDLER'S CREEK**  
**COMMUNITY DEVELOPMENT DISTRICT #1**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUND SERIES 2006**  
**FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year To Date
<b>REVENUES</b>		
Interest & Miscellaneous	\$ -	\$ 24
Total Revenues	-	24
<b>EXPENDITURES</b>		
Operating Transfer Out	-	6,582
Total Expenditures	-	6,582
Excess (deficiency) of revenues over (under) expenditures	-	(6,558)
Fund balances - beginning	-	6,558
Fund Balances - ending	\$ -	\$ -

**Fiddler's Creek**

Community Development District #1

Series 1999 A

\$9,305,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	355,000.00	5.875%	220,165.63	575,165.63
11/01/2008	-	-	209,737.50	209,737.50
05/01/2009	375,000.00	5.875%	209,737.50	584,737.50
11/01/2009	-	-	198,721.88	198,721.88
05/01/2010	400,000.00	5.875%	198,721.88	598,721.88
11/01/2010	-	-	186,971.88	186,971.88
05/01/2011	425,000.00	5.875%	186,971.88	611,971.88
11/01/2011	-	-	174,487.50	174,487.50
05/01/2012	450,000.00	5.875%	174,487.50	624,487.50
11/01/2012	-	-	161,268.75	161,268.75
05/01/2013	475,000.00	5.875%	161,268.75	636,268.75
11/01/2013	-	-	147,315.63	147,315.63
05/01/2014	505,000.00	5.875%	147,315.63	652,315.63
11/01/2014	-	-	132,481.25	132,481.25
05/01/2015	535,000.00	5.875%	132,481.25	667,481.25
11/01/2015	-	-	116,765.63	116,765.63
05/01/2016	570,000.00	5.875%	116,765.63	686,765.63
11/01/2016	-	-	100,021.88	100,021.88
05/01/2017	605,000.00	5.875%	100,021.88	705,021.88
11/01/2017	-	-	82,250.00	82,250.00
05/01/2018	640,000.00	5.875%	82,250.00	722,250.00
11/01/2018	-	-	63,450.00	63,450.00
05/01/2019	680,000.00	5.875%	63,450.00	743,450.00
11/01/2019	-	-	43,475.00	43,475.00
05/01/2020	720,000.00	5.875%	43,475.00	763,475.00
11/01/2020	-	-	22,325.00	22,325.00
05/01/2021	760,000.00	5.875%	22,325.00	782,325.00
<b>Total</b>	<b>\$ 7,495,000.00</b>	<b>-</b>	<b>\$ 3,498,709.43</b>	<b>\$ 10,993,709.43</b>

**Fiddler's Creek**

Community Development District #1

Series 1999 B

\$7,940,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	120,000.00	5.800%	71,485.00	191,485.00
11/01/2008	-	-	68,005.00	68,005.00
05/01/2009	125,000.00	5.800%	68,005.00	193,005.00
11/01/2009	-	-	64,380.00	64,380.00
05/01/2010	130,000.00	5.800%	64,380.00	194,380.00
11/01/2010	-	-	60,610.00	60,610.00
05/01/2011	140,000.00	5.800%	60,610.00	200,610.00
11/01/2011	-	-	56,550.00	56,550.00
05/01/2012	150,000.00	5.800%	56,550.00	206,550.00
11/01/2012	-	-	52,200.00	52,200.00
05/01/2013	155,000.00	5.800%	52,200.00	207,200.00
11/01/2013	-	-	47,705.00	47,705.00
05/01/2014	165,000.00	5.800%	47,705.00	212,705.00
11/01/2014	-	-	42,920.00	42,920.00
05/01/2015	175,000.00	5.800%	42,920.00	217,920.00
11/01/2015	-	-	37,845.00	37,845.00
05/01/2016	185,000.00	5.800%	37,845.00	222,845.00
11/01/2016	-	-	32,480.00	32,480.00
05/01/2017	200,000.00	5.800%	32,480.00	232,480.00
11/01/2017	-	-	26,680.00	26,680.00
05/01/2018	210,000.00	5.800%	26,680.00	236,680.00
11/01/2018	-	-	20,590.00	20,590.00
05/01/2019	225,000.00	5.800%	20,590.00	245,590.00
11/01/2019	-	-	14,065.00	14,065.00
05/01/2020	235,000.00	5.800%	14,065.00	249,065.00
11/01/2020	-	-	7,250.00	7,250.00
05/01/2021	250,000.00	5.800%	7,250.00	257,250.00
<b>Total</b>	<b>\$ 2,465,000.00</b>	<b>-</b>	<b>\$ 1,134,045.00</b>	<b>\$ 3,599,045.00</b>

**Fiddler's Creek**

Community Development District #1

Series 2002 A

\$10,120,000

**Amortization Schedule**

Date	Principal	Rate	Interest	Total P+i
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	140,000.00	6.875%	331,890.63	471,890.63
11/01/2008	-	-	327,078.13	327,078.13
05/01/2009	150,000.00	6.875%	327,078.13	477,078.13
11/01/2009	-	-	321,921.88	321,921.88
05/01/2010	160,000.00	6.875%	321,921.88	481,921.88
11/01/2010	-	-	316,421.88	316,421.88
05/01/2011	170,000.00	6.875%	316,421.88	486,421.88
11/01/2011	-	-	310,578.13	310,578.13
05/01/2012	180,000.00	6.875%	310,578.13	490,578.13
11/01/2012	-	-	304,390.63	304,390.63
05/01/2013	195,000.00	6.875%	304,390.63	499,390.63
11/01/2013	-	-	297,687.50	297,687.50
05/01/2014	210,000.00	6.875%	297,687.50	507,687.50
11/01/2014	-	-	290,468.75	290,468.75
05/01/2015	225,000.00	6.875%	290,468.75	515,468.75
11/01/2015	-	-	282,734.38	282,734.38
05/01/2016	240,000.00	6.875%	282,734.38	522,734.38
11/01/2016	-	-	274,484.38	274,484.38
05/01/2017	255,000.00	6.875%	274,484.38	529,484.38
11/01/2017	-	-	265,718.75	265,718.75
05/01/2018	275,000.00	6.875%	265,718.75	540,718.75
11/01/2018	-	-	256,265.63	256,265.63
05/01/2019	295,000.00	6.875%	256,265.63	551,265.63
11/01/2019	-	-	246,125.00	246,125.00
05/01/2020	315,000.00	6.875%	246,125.00	561,125.00
11/01/2020	-	-	235,296.88	235,296.88
05/01/2021	340,000.00	6.875%	235,296.88	575,296.88
11/01/2021	-	-	223,609.38	223,609.38
05/01/2022	360,000.00	6.875%	223,609.38	583,609.38
11/01/2022	-	-	211,234.38	211,234.38
05/01/2023	385,000.00	6.875%	211,234.38	596,234.38
11/01/2023	-	-	198,000.00	198,000.00
05/01/2024	415,000.00	6.875%	198,000.00	613,000.00
11/01/2024	-	-	183,734.38	183,734.38
05/01/2025	445,000.00	6.875%	183,734.38	628,734.38
11/01/2025	-	-	168,437.50	168,437.50
05/01/2026	475,000.00	6.875%	168,437.50	643,437.50
11/01/2026	-	-	152,109.38	152,109.38
05/01/2027	510,000.00	6.875%	152,109.38	662,109.38
11/01/2027	-	-	134,578.13	134,578.13
05/01/2028	545,000.00	6.875%	134,578.13	679,578.13
11/01/2028	-	-	115,843.75	115,843.75
05/01/2029	585,000.00	6.875%	115,843.75	700,843.75

**Fiddler's Creek**

Community Development District #1

Series 2002 A

\$10,120,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2029	-	-	95,734.38	95,734.38
05/01/2030	625,000.00	6.875%	95,734.38	720,734.38
11/01/2030	-	-	74,250.00	74,250.00
05/01/2031	670,000.00	6.875%	74,250.00	744,250.00
11/01/2031	-	-	51,218.75	51,218.75
05/01/2032	720,000.00	6.875%	51,218.75	771,218.75
11/01/2032	-	-	26,468.75	26,468.75
05/01/2033	770,000.00	6.875%	26,468.75	796,468.75
<b>Total</b>	<b>\$ 9,655,000.00</b>	<b>-</b>	<b>\$ 11,060,672.03</b>	<b>\$ 20,715,672.03</b>



**Fiddler's Creek**

Community Development District #1

Series 2002 B

\$5,330,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	75,000.00	6.625%	168,109.38	243,109.38
11/01/2008	-	-	165,625.00	165,625.00
05/01/2009	80,000.00	6.625%	165,625.00	245,625.00
11/01/2009	-	-	162,975.00	162,975.00
05/01/2010	85,000.00	6.625%	162,975.00	247,975.00
11/01/2010	-	-	160,159.38	160,159.38
05/01/2011	90,000.00	6.625%	160,159.38	250,159.38
11/01/2011	-	-	157,178.13	157,178.13
05/01/2012	100,000.00	6.625%	157,178.13	257,178.13
11/01/2012	-	-	153,865.63	153,865.63
05/01/2013	105,000.00	6.625%	153,865.63	258,865.63
11/01/2013	-	-	150,387.50	150,387.50
05/01/2014	115,000.00	6.625%	150,387.50	265,387.50
11/01/2014	-	-	146,578.13	146,578.13
05/01/2015	120,000.00	6.625%	146,578.13	266,578.13
11/01/2015	-	-	142,603.13	142,603.13
05/01/2016	130,000.00	6.625%	142,603.13	272,603.13
11/01/2016	-	-	138,296.88	138,296.88
05/01/2017	135,000.00	6.625%	138,296.88	273,296.88
11/01/2017	-	-	133,825.00	133,825.00
05/01/2018	145,000.00	6.625%	133,825.00	278,825.00
11/01/2018	-	-	129,021.88	129,021.88
05/01/2019	155,000.00	6.625%	129,021.88	284,021.88
11/01/2019	-	-	123,887.50	123,887.50
05/01/2020	170,000.00	6.625%	123,887.50	293,887.50
11/01/2020	-	-	118,256.25	118,256.25
05/01/2021	180,000.00	6.625%	118,256.25	298,256.25
11/01/2021	-	-	112,293.75	112,293.75
05/01/2022	190,000.00	6.625%	112,293.75	302,293.75
11/01/2022	-	-	106,000.00	106,000.00
05/01/2023	205,000.00	6.625%	106,000.00	311,000.00
11/01/2023	-	-	99,209.38	99,209.38
05/01/2024	220,000.00	6.625%	99,209.38	319,209.38
11/01/2024	-	-	91,921.88	91,921.88
05/01/2025	235,000.00	6.625%	91,921.88	326,921.88
11/01/2025	-	-	84,137.50	84,137.50
05/01/2026	250,000.00	6.625%	84,137.50	334,137.50
11/01/2026	-	-	75,856.25	75,856.25
05/01/2027	265,000.00	6.625%	75,856.25	340,856.25
11/01/2027	-	-	67,078.13	67,078.13
05/01/2028	285,000.00	6.625%	67,078.13	352,078.13
11/01/2028	-	-	57,637.50	57,637.50
05/01/2029	305,000.00	6.625%	57,637.50	362,637.50

**Fiddler's Creek**

Community Development District #1

Series 2002 B

\$5,330,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2029	-	-	47,534.38	47,534.38
05/01/2030	325,000.00	6.625%	47,534.38	372,534.38
11/01/2030	-	-	36,768.75	36,768.75
05/01/2031	345,000.00	6.625%	36,768.75	381,768.75
11/01/2031	-	-	25,340.63	25,340.63
05/01/2032	370,000.00	6.625%	25,340.63	395,340.63
11/01/2032	-	-	13,084.38	13,084.38
05/01/2033	395,000.00	6.625%	13,084.38	408,084.38
<b>Total</b>	<b>\$ 5,075,000.00</b>	<b>-</b>	<b>\$ 5,567,153.26</b>	<b>\$ 10,642,153.26</b>

**Fiddler's Creek**

Community Development District #1

Series 2005

\$18,095,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	-	-	542,850.00	542,850.00
11/01/2008	-	-	542,850.00	542,850.00
05/01/2009	230,000.00	6.000%	542,850.00	772,850.00
11/01/2009	-	-	535,950.00	535,950.00
05/01/2010	240,000.00	6.000%	535,950.00	775,950.00
11/01/2010	-	-	528,750.00	528,750.00
05/01/2011	255,000.00	6.000%	528,750.00	783,750.00
11/01/2011	-	-	521,100.00	521,100.00
05/01/2012	275,000.00	6.000%	521,100.00	796,100.00
11/01/2012	-	-	512,850.00	512,850.00
05/01/2013	290,000.00	6.000%	512,850.00	802,850.00
11/01/2013	-	-	504,150.00	504,150.00
05/01/2014	310,000.00	6.000%	504,150.00	814,150.00
11/01/2014	-	-	494,850.00	494,850.00
05/01/2015	325,000.00	6.000%	494,850.00	819,850.00
11/01/2015	-	-	485,100.00	485,100.00
05/01/2016	345,000.00	6.000%	485,100.00	830,100.00
11/01/2016	-	-	474,750.00	474,750.00
05/01/2017	365,000.00	6.000%	474,750.00	839,750.00
11/01/2017	-	-	463,800.00	463,800.00
05/01/2018	385,000.00	6.000%	463,800.00	848,800.00
11/01/2018	-	-	452,250.00	452,250.00
05/01/2019	410,000.00	6.000%	452,250.00	862,250.00
11/01/2019	-	-	439,950.00	439,950.00
05/01/2020	435,000.00	6.000%	439,950.00	874,950.00
11/01/2020	-	-	426,900.00	426,900.00
05/01/2021	460,000.00	6.000%	426,900.00	886,900.00
11/01/2021	-	-	413,100.00	413,100.00
05/01/2022	490,000.00	6.000%	413,100.00	903,100.00
11/01/2022	-	-	398,400.00	398,400.00
05/01/2023	515,000.00	6.000%	398,400.00	913,400.00
11/01/2023	-	-	382,950.00	382,950.00
05/01/2024	550,000.00	6.000%	382,950.00	932,950.00
11/01/2024	-	-	366,450.00	366,450.00
05/01/2025	580,000.00	6.000%	366,450.00	946,450.00
11/01/2025	-	-	349,050.00	349,050.00
05/01/2026	615,000.00	6.000%	349,050.00	964,050.00
11/01/2026	-	-	330,600.00	330,600.00
05/01/2027	655,000.00	6.000%	330,600.00	985,600.00
11/01/2027	-	-	310,950.00	310,950.00
05/01/2028	695,000.00	6.000%	310,950.00	1,005,950.00
11/01/2028	-	-	290,100.00	290,100.00
05/01/2029	730,000.00	6.000%	290,100.00	1,020,100.00

**Fiddler's Creek**

Community Development District #1

Series 2005

\$18,095,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2029	-	-	268,200.00	268,200.00
05/01/2030	780,000.00	6.000%	268,200.00	1,048,200.00
11/01/2030	-	-	244,800.00	244,800.00
05/01/2031	825,000.00	6.000%	244,800.00	1,069,800.00
11/01/2031	-	-	220,050.00	220,050.00
05/01/2032	875,000.00	6.000%	220,050.00	1,095,050.00
11/01/2032	-	-	193,800.00	193,800.00
05/01/2033	925,000.00	6.000%	193,800.00	1,118,800.00
11/01/2033	-	-	166,050.00	166,050.00
05/01/2034	980,000.00	6.000%	166,050.00	1,146,050.00
11/01/2034	-	-	136,650.00	136,650.00
05/01/2035	1,040,000.00	6.000%	136,650.00	1,176,650.00
11/01/2035	-	-	105,450.00	105,450.00
05/01/2036	1,105,000.00	6.000%	105,450.00	1,210,450.00
11/01/2036	-	-	72,300.00	72,300.00
05/01/2037	1,170,000.00	6.000%	72,300.00	1,242,300.00
11/01/2037	-	-	37,200.00	37,200.00
05/01/2038	1,240,000.00	6.000%	37,200.00	1,277,200.00
<b>Total</b>	<b>\$ 18,095,000.00</b>	<b>-</b>	<b>\$ 21,881,550.00</b>	<b>\$ 39,976,550.00</b>

**Fiddler's Creek**

Community Development District #1

Series 2006

\$6,570,000

**Amortization Schedule**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	435,000.00	4.200%	124,530.00	559,530.00
11/01/2008	-	-	115,395.00	115,395.00
05/01/2009	450,000.00	4.200%	115,395.00	565,395.00
11/01/2009	-	-	105,945.00	105,945.00
05/01/2010	470,000.00	4.200%	105,945.00	575,945.00
11/01/2010	-	-	96,075.00	96,075.00
05/01/2011	490,000.00	4.200%	96,075.00	586,075.00
11/01/2011	-	-	85,785.00	85,785.00
05/01/2012	515,000.00	4.200%	85,785.00	600,785.00
11/01/2012	-	-	74,970.00	74,970.00
05/01/2013	535,000.00	4.200%	74,970.00	609,970.00
11/01/2013	-	-	63,735.00	63,735.00
05/01/2014	560,000.00	4.200%	63,735.00	623,735.00
11/01/2014	-	-	51,975.00	51,975.00
05/01/2015	580,000.00	4.200%	51,975.00	631,975.00
11/01/2015	-	-	39,795.00	39,795.00
05/01/2016	605,000.00	4.200%	39,795.00	644,795.00
11/01/2016	-	-	27,090.00	27,090.00
05/01/2017	630,000.00	4.200%	27,090.00	657,090.00
11/01/2017	-	-	13,860.00	13,860.00
05/01/2018	660,000.00	4.200%	13,860.00	673,860.00
<b>Total</b>	<b>\$ 5,930,000.00</b>	<b>-</b>	<b>\$ 1,473,780.00</b>	<b>\$ 7,403,780.00</b>