

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT
DISTRICT #1

REGULAR MEETING
AGENDA

February 25, 2009

Fiddler's Creek Community Development District #1

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

February 17, 2009

Board of Supervisors
Fiddler's Creek Community Development District #1

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #1 will hold a Regular Meeting on **Wednesday, February 25, 2009 at 9:30 a.m.**, or immediately following the Fiddler's Creek Community Development District #2 meeting, at the **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114**. The agenda is as follows:

1. Call to Order/Roll Call
2. Staff Report: Engineer
 - Consideration of Revised District Engineer's Report for Phase 4 of the Fiddler's Creek Community Development District #1
3. Continued Discussion: Delinquent Assessment Risk/Remedies
4. Discussion: Main Gate Access Issue, Related to Open Houses Held on February 15, 2009
5. Approval of **January 28, 2009** Regular Meeting Minutes
6. Other Business
7. Staff Reports
 - a. Attorney
 - b. Manager
 - i. Unaudited Financial Statements as of January 31, 2009
 - ii. **NEXT MEETING DATE: March 25, 2009 at 9:30 A.M., or immediately following the Fiddler's Creek Community Development District #2 meeting**
 - c. Operations Manager
8. Audience Comments/Supervisors' Requests
9. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

For anyone unable to attend in person, a toll-free call-in number of 1-888-354-0094 has been established.

Please input the conference ID of 8593810#. You will be placed on hold until the moderator calls in and all parties are joined on the same line.

CA:dg

REVISED

**DISTRICT ENGINEER'S REPORT
FOR
PHASE 4 OF THE
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT 1**

PREPARED FOR:

**BOARD OF SUPERVISORS
FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT**

ENGINEERS:

**HOLE, MONTES, INC.
950 ENCORE WAY
NAPLES, FLORIDA 34110**

FINANCIAL ADVISOR:

**FISHKIND AND ASSOCIATES
11869 HIGH TECH AVENUE
ORLANDO, FLORIDA 32817**

FEBRUARY, 2009

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1. INTRODUCTION

1.1 Description of the Fiddler's Creek Community

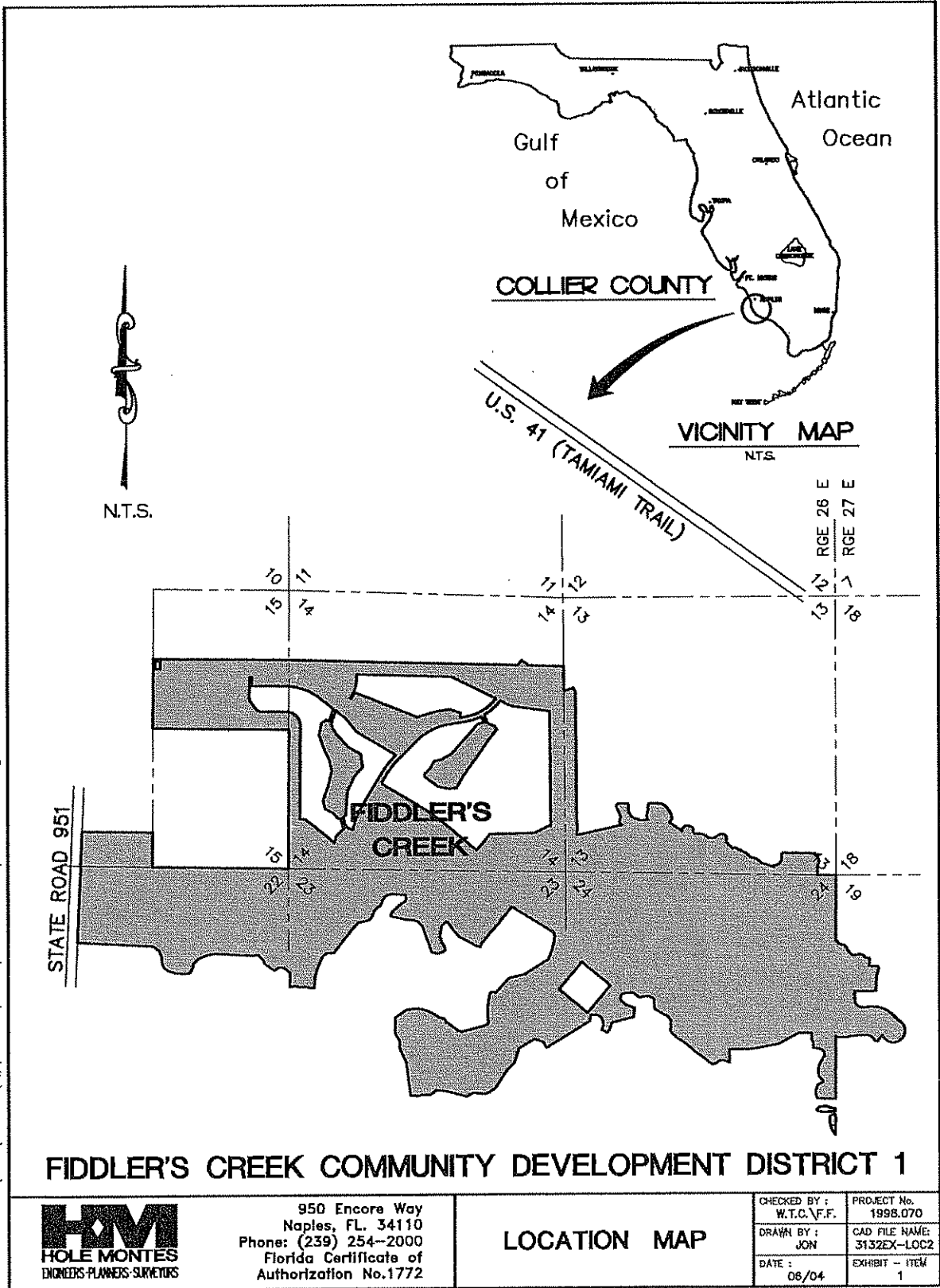
Fiddler's Creek is a proposed 3,943 acre master planned residential community located in Collier County, Florida. In 1996, the primary developer formed the Fiddler's Creek Community Development District (sometimes referred herein as "Fiddler's Creek Community Development District 1 or as an alternate District 1), which encompassed the entire acreage of the community at that time, totaling 1389.77 acres (See Location Map – Exhibit 1). In 2003, boundaries were modified but the District 1 area remained as 1,389.77 acres. The Fiddler's Creek community will be fully amenitized and will offer a maximum of 6,000 residential units including single-family detached, patio and zero lot line, duplexes, single-family attached and townhouse, and multi-family dwellings; commercial areas; three 18-hole golf courses; a stormwater management system; wetland preserves; full utility infrastructure; landscaped roadways; gated entries; and landscaped perimeter berms. A land use summary for District 1 is shown in Table 1. District 1 was established in order to construct, operate, and maintain the necessary infrastructure to service that portion of the Fiddler's Creek community located within the boundaries of District 1.

The Fiddler's Creek community will be developed in phases in response to market demands. Four phases of major infrastructure construction are anticipated. The phasing is as follows:

PHASE	EXPECTED YEAR OF COMPLETION
1	1999 (Complete)
2	2001 (Complete)
3	2006 (Substantially complete)
4	2012 (Estimated)

Exhibit "1"

H:\1998\1998070\DW\EXHIBITS\FCCDD\District 1 Ph 4\3132EX-LOC2.dwg Tab: LOCATION MAP Nov 29, 2005 - 2:33pm



950 Encore Way
 Naples, FL. 34110
 Phone: (239) 254-2000
 Florida Certificate of
 Authorization No.1772

LOCATION MAP

CHECKED BY : W.T.C.V.F.F.	PROJECT No. 1998.070
DRAWN BY : JON	CAD FILE NAME: 3132EX-LOC2
DATE : 06/04	EXHIBIT - ITEM 1

TABLE 1
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT 1
LAND USE SUMMARY

TYPE OF USE	ACRE	% OF TOTAL
RESIDENTIAL	541.78	39.0
COMMERCIAL	26.22	1.9
PARKS	13.67	1.0
FC'S GOLF COURSE/CLUB/ MAINTENANCE	141.60	10.2
CLUB CENTER	11.00	0.8
RIGHT-OF-WAY	82.08	5.9
PRESERVE	243.37	17.5
LAKES	152.81	11.0
FIDDLER'S CREEK (Waterway)	82.55	5.9
MISC. (Open/Buffers/Easements)	94.69	6.8
TOTAL	1,389.77	100.0

1.2 Purpose and Scope of the Report

The purpose of this report is to provide a description of the District 1, Phase 4 capital improvements to be constructed and financed by District 1, and to apportion the costs for the capital improvements and their operation and maintenance. The financing and assessment methodology will be developed by District 1's financial advisor.

The purpose of this revision is to include the construction of sidewalk connections along Championship Drive for the Hawk's Nest, Cardinal Cove, Deer Crossing and Cotton Green Villages and the installation of lake aeration fountains at Lakes 1 and 2 at the main entrance on Fiddler's Creek Parkway at Isle of Capri Road. The overall costs of the work will not exceed the Phase 4 bond amount including any accrued interest.

2. DISTRICT BOUNDARIES AND PROPERTIES SERVED

2.1 District Boundaries

Exhibit 2 delineates the current boundaries of District 1. District 1 is surrounded by residential, preserve, agricultural, public and undeveloped land uses including Fiddler's Creek Community Development District #2 to the northeast; agricultural uses to the east; state preserve lands to the south; State Road 951, Port-Au-Prince and Diamond Shores Mobile Home Parks to the west; and undeveloped and public lands to the northwest.

2.2 Description of Properties Served

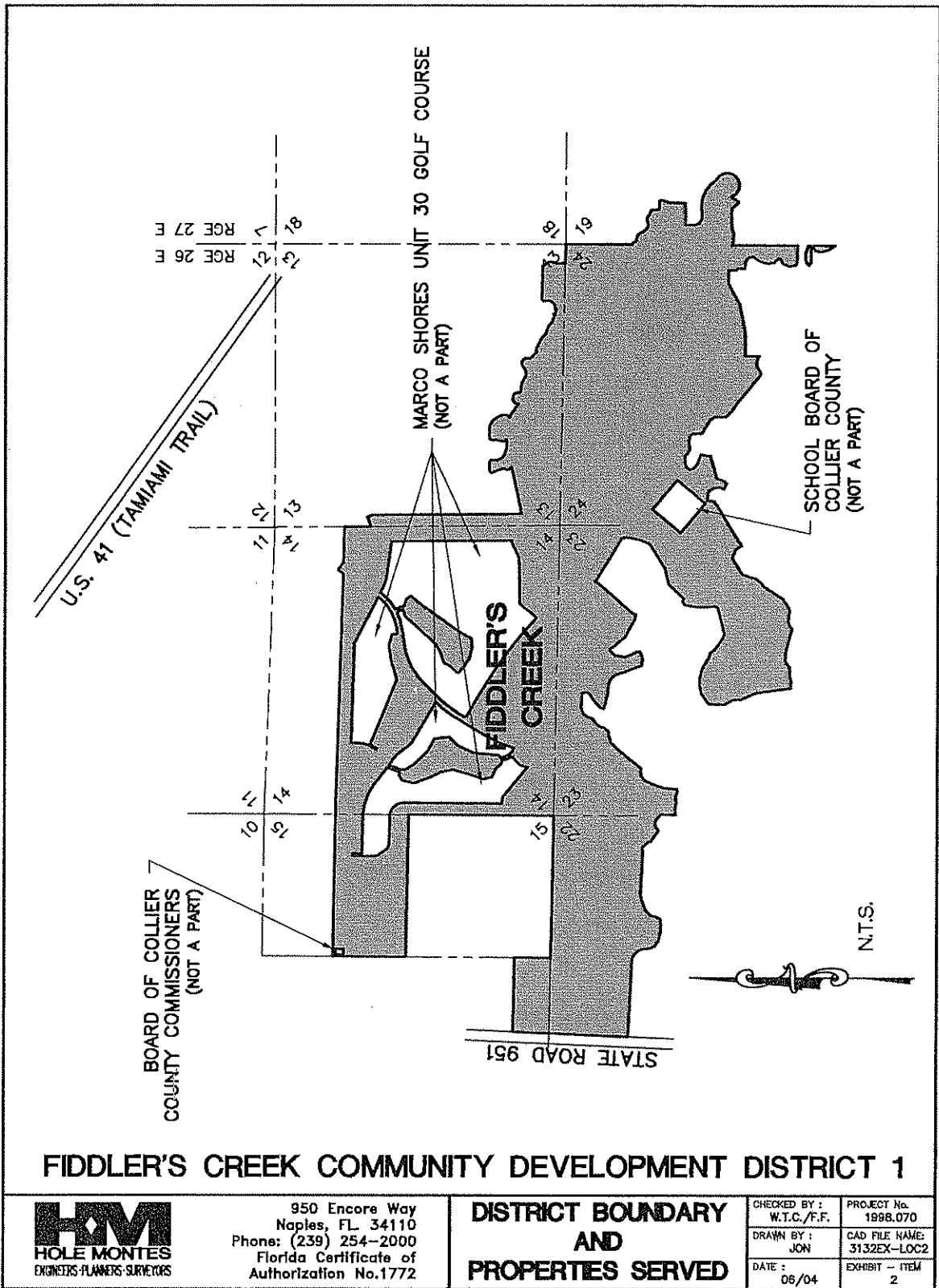
District 1 is located in Sections 13, 14, 15, 22, 23 and 24, Township 51 South, Range 26 East, Collier County, Florida.

The existing land within District 1 consists of partially developed areas and fallow agricultural fields, wetlands, and forested open space. The terrain is flat with elevations ranging from 1 to 4 feet NGVD. Ground water is generally located at or above the surface to one foot below natural grade during the rainy season. During the dry season water table elevations may drop 2 to 3 feet.

The entire property within District 1 is zoned "Planned Unit Development" (PUD) and is depicted as such on Exhibit 3.

Exhibit “2”

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FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT 1

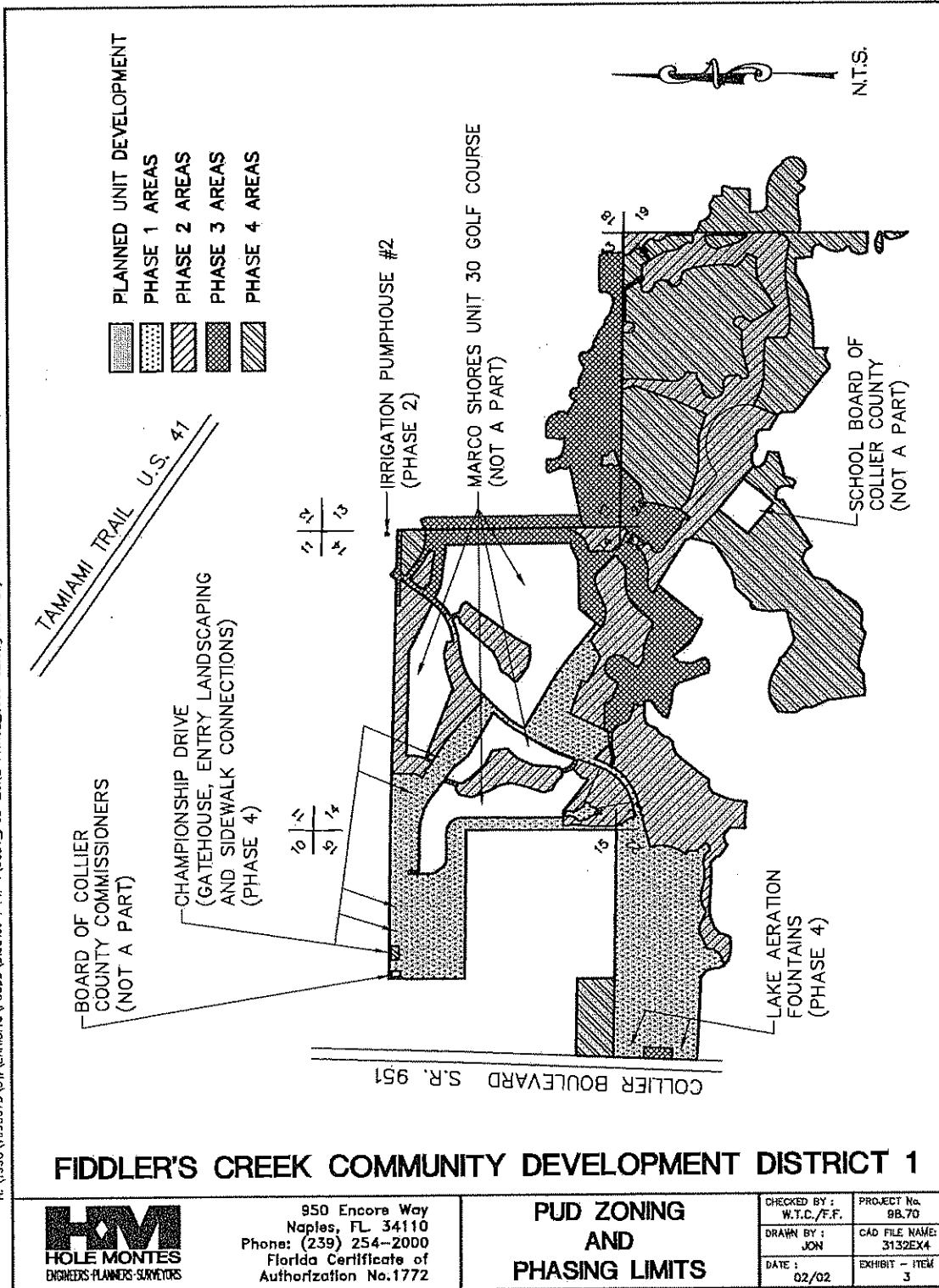


950 Encore Way
Naples, FL 34110
Phone: (239) 254-2000
Florida Certificate of
Authorization No.1772

**DISTRICT BOUNDARY
AND
PROPERTIES SERVED**

CHECKED BY : W.T.C./F.F.	PROJECT No. 1998.070
DRAWN BY : JON	CAD FILE NAME: 3132EX-LOC2
DATE : 06/04	EXHIBIT -- ITEM 2

Exhibit "3"



H:\1998\199807D\DW\EXHIBITS\FCCDD\District 1 Ph 4\CCD1_PUD-ZONE-PHASE_2009-02.dwg Tab: Layout1 Feb 16, 2009 -- 12:53pm

2.3 Existing Infrastructure

District 1 is located within the Collier County Water-Sewer District which will provide water, wastewater and irrigation water services to the project. The Collier County Board of County Commissioners serve as Ex-Officio governing board of the Collier County Water-Sewer District.

Potable water for the project will be provided by connection to and extension of existing County Water-Sewer District water mains. There are existing 12" diameter water mains located along Championship Drive, Club Center Boulevard and Fiddler's Creek Parkway within the District 1, Phase 1 areas. Potable water will be provided by the Collier County Regional Water System.

Wastewater from the community will be collected within the site and transported by force main to Master Pump Station 3.16 of the Collier County Water-Sewer District. The wastewater is then pumped via force main to the South County Regional Wastewater Treatment Facility.

Irrigation water service ultimately will be provided by the County Water-Sewer District as reclaimed water becomes available from the South County Regional Wastewater Treatment Facility. Until the County Water-Sewer District is able to provide adequate reclaimed water from the South County Regional Wastewater Treatment Facility (and, if necessary in the future, to supplement the service), on-site irrigation water storage and pumping facilities will also be provided by District 1. A portion of the irrigation pumping facility is shared with District #2.

District 1 is located within the McIlvane Bay watershed. Existing runoff from the District flows overland to state preserve lands to the south. The preserve lands discharge into McIlvane Bay which is a tidal system.

District 1 is adjacent to one major roadway arterial (State Road 951) to the west. The District will have two major connections to State Road 951.

District 1 is located within the franchise areas of Florida Power and Light and Sprint Telephone Service. Cable service is available from TimeWarner. These utilities provide electrical power, telephone service, and television cable to the District 1.

In summary, all utilities are available to the property or will be during the development of the infrastructure.

3. PROPOSED PHASE 4 DISTRICT INFRASTRUCTURE

Summary of the District 1 proposed Phase 4 infrastructure

The Phase 4 District infrastructure will generally consist of the following:

- 3.1 Roadways
- 3.2 Utilities
- 3.3 Earthwork and Clearing
- 3.4 Stormwater Management
- 3.5 Roadway Lighting – N/A for Phase 4
- 3.6 Landscaping
- 3.7 Security
- 3.8 Wetland Mitigation and Monitoring
- 3.9 Off-Site Improvements – N/A for Phase 4

3.1 Roadways

The roadways along Marsh Drive within Phase 4 will be considered non-Community Development District (non-CDD) roads. Sidewalk connections along Championship Drive will be added for the Hawk's Nest, Cardinal Cove, Deer Crossing and Cotton Green villages.

3.2 Utilities

The utilities within Phase 4 will consist of potable water, wastewater and irrigation systems which will be designed and constructed in accordance with appropriate Collier County Water-Sewer District and Florida Department of Environmental Protection standards. It is anticipated the water and wastewater facilities will be conveyed by District 1 to the Collier County Water-Sewer District for ownership, operation, and maintenance after completion of construction.

The potable water facilities will include distribution mains with required valving, fire hydrants and water services to individual lots and development tracts. Connections to the future County system will be made at Marsh Drive within the District 1, Phase 3 area. It is currently estimated that 9,500 lineal feet of water main will be constructed in Phase 4.

The wastewater facilities will include gravity collection mains, collection system pump stations, and force mains to connect to the existing Collier County facilities within the District 1, Phase 3 area. It is currently estimated that 2,400 lineal feet of gravity collection system, 7,500 lineal feet of force main, and five pumping stations will be constructed in Phase 4.

The irrigation system for Phase 4 will include irrigation transmission/distribution mains with services for development parcels. Initially potable water will be used as an irrigation source until lakes and/or reclaimed water-stormwater becomes available. It is estimated that 8,700 lineal feet of irrigation transmission/distribution main will be constructed in Phase 4.

3.3 Earthwork and Clearing

Stormwater management lakes within District 1 will be excavated and the material will be used for fill of roadways, perimeter berms, golf course construction and development tracts. It is necessary to fill these components to provide minimum finished elevations for typical storm events and flood protection. Areas will be cleared to facilitate earthwork operations.

The lakes will be excavated in accordance with the size and depth requirements of Collier County, South Florida Water Management District and the Deltona Settlement Agreement. In Phase 4 approximately 43 acres of lakes will be excavated resulting in approximately 800,000 cubic yards of material. The excavated material will be placed in future development areas. All excavated material will remain on the site as required by Collier County requirements.

3.4 Stormwater Management

The District stormwater management system will consist of excavated stormwater management lakes, drainage pipes, catch basins, swales, berms and water control structures. Stormwater runoff from the areas within District 1 will be collected and transported to the stormwater management lakes for water quality treatment and water quantity storage. The stormwater will discharge from water control structures to spreader swales which will discharge into preserve areas to the south.

The stormwater management system will be designed in accordance with South Florida Water Management District standards for water quality treatment, water quantity storage and flood protection.

3.5 Roadway Lighting

The roadways within Phase 4 will be considered non-CDD roads. Therefore, there is no roadway lighting cost associated with Phase 4.

3.6 Landscaping/Hardscape

A cost for the improvements to the Championship Drive entry landscaping has been added to Phase 4. Since the roadways along Marsh Drive within Phase 4 will be considered non-CDD roads, the cost of roadway landscaping is not included in the amount to be paid out of District 1 funds.

In addition, lake aeration fountains will be installed at Lakes 1 and 2 at the main entrance on Fiddler's Creek Parkway at Isle of Capri Road.

3.7 Security

A cost for the improvements to the Championship Drive Gatehouse has been added to Phase 4. The manned Gatehouse will monitor access to and through District 1, but will not restrict public access.

3.8 Wetland Mitigation and Monitoring

The Wetland mitigation within District 1 will consist of the construction and planting of aquatic littoral zones, removal of exotic plant species and enhancement of wetland hydroperiods within the wetland preserves and wildlife management area.

3.9 Off-Site Improvements

There are no off-site improvements in Phase 4.

4. OPINION OF PROBABLE CONSTRUCTION COSTS

Table 2 presents a summary of the totals of the probable costs for the individual infrastructure components for the District 1, Phase 4 infrastructure. In addition to the District 1 infrastructure, a portion of the total infrastructure will be financed by the Developer for those items which are private. Cost contingencies are as noted in the table. The Phase 4 cost is in 2005 dollars. An inflation factor of 3% per year to year of completion has been added for the District 1, Phase 4 work as described in Table 2

Table 3 provides opinions of probable costs for the individual components of the District 1 infrastructure for roadways, utilities (water, wastewater, and irrigation), earthwork and clearing, stormwater management, roadway lighting, landscaping, security, wetland mitigation and monitoring, and off-site improvements. To the subtotals, 15 percent technical services are added which includes the planning, land surveying, engineering, environmental permitting, landscape architecture, and other consulting services necessary for the design, permitting, and services during construction for the District 1 infrastructure. Costs for contingencies and inflation are included in Table 2.

The costs do not include the legal, administrative, financing, operation, or maintenance services necessary to finance, construct, and operate the District infrastructure.

The Grand Total District 1 related cost for all phases combined (\$55,109,400) is less than the previous cost of \$58,971,400 because a portion of the roads in Phase 3 and all of the roads in Phase 4 will be private. Roadway, lighting, landscaping, and security costs have not been included for those roadways which are private.

TABLE 2
PROPOSED TIMETABLE AND PROBABLE COSTS OF CONSTRUCTION
FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE

Construction Schedule	2001		2006		2008		TOTALS
	Phase 1	Phase 2	Phase 3	Phase 4	Phase 4	Phase 4	
Roadway	\$2,278,000	\$1,231,000	\$1,871,000	\$0	\$0	\$5,180,000	
Utilities	\$2,128,000	\$987,000	\$1,911,000	\$1,816,000	\$0	\$6,842,000	
Earthwork & Clearing	\$5,575,000	\$8,353,400	\$3,915,000	\$7,239,000	\$0	\$25,082,400	
Stormwater Management	\$860,000	\$925,000	\$784,000	\$554,000	\$0	\$3,123,000	
Roadway Lighting	\$320,000	\$97,000	\$174,000	\$0	\$0	\$591,000	
Landscaping	\$3,082,000	\$1,269,000	\$2,035,000	\$230,000	\$0	\$6,616,000	
Security	\$466,000	\$150,000	\$0	\$230,000	\$0	\$846,000	
Wetland Mitigation & Monitoring	\$28,000	\$210,000	\$290,000	\$2,142,000	\$0	\$2,670,000	
Off-Site Improvements	\$363,000	\$345,000	\$115,000	\$0	\$0	\$823,000	
Contingencies	\$0	\$0	\$997,000	\$1,222,000	\$0	\$2,219,000	
Design Costs for Future Phase 4	\$0	\$0	\$300,000	\$0	\$0	\$300,000	
Subtotal	\$15,100,000	\$13,567,400	\$12,192,000	\$13,433,000	\$0	\$54,292,400	
Inflation Factor (3% per year to year of completion with a 1/3 reduction of principle for years 2007 and 2008)					\$817,000	\$817,000	
GRAND TOTALS	\$15,100,000	\$13,567,400	\$12,192,000	\$14,250,000	\$817,000	\$55,109,400	

Estimated costs of construction are for those special powers permitted under section 190.012(1), Florida Statutes (1999 and hereafter) only except for security in section 190.012(2)(d), F.S. No estimates are provided for other powers available under section 190.012(2), since consent to exercise such powers is by the local general purpose government within whose jurisdiction such powers are to be exercised, in this instance, Collier County. Until such consent is or may be made, upon petition of the Board of Supervisors of the District, no estimate of such costs will be prepared.

The estimated costs and proposed timetable herein do not include anticipated capital carrying cost interest reserves or other applicable CDD expenditures including, without limitation, costs associated with bond financing, that may be incurred.

TABLE 2A

SUMMARY OF OPINION OF PROBABLE COSTS FOR THE ROADWAY RELATED AND
 NON ROADWAY RELATED ITEMS
 FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE

TOTALS

Roadway related items		\$5,180,000
Non Roadway related items		\$49,929,400
GRAND TOTALS including Inflation		\$55,109,400

TABLE 3

**PROPOSED TIMETABLE AND PROBABLE COSTS OF CONSTRUCTION
FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE**

ROADWAY COMPONENT

	Phase 1	Phase 2	Phase 3	Phase 4	TOTALS
2-Lane	\$161,000	\$320,000	\$268,000	\$0	\$749,000
4-Lane	\$1,162,000	\$291,000	\$541,000	\$0	\$1,994,000
Bike Path	\$157,000	\$233,000	\$149,000	\$0	\$539,000
Bridges	\$0	\$0	\$300,000	\$0	\$300,000
Tunnels	\$449,000	\$226,000	\$195,000	\$0	\$870,000
SubTotal	\$1,929,000	\$1,070,000	\$1,453,000	\$0	\$4,452,000
15% Technical Services	\$349,000	\$161,000	\$218,000	\$0	\$728,000
TOTALS-ROADWAY	\$2,278,000	\$1,231,000	\$1,671,000	\$0	\$5,180,000

TABLE 3 (Cont'd)

**PROPOSED TIMETABLE AND PROBABLE COSTS OF CONSTRUCTION
FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE**

UTILITIES COMPONENT

	Phase 1	Phase 2	Phase 3	Phase 4	TOTALS
Potable Water	\$531,000	\$129,000	\$446,000	\$521,000	\$1,627,000
Sanitary Sewer	\$843,000	\$249,000	\$740,000	\$763,000	\$2,595,000
Irrigation Water (Mains)	\$476,000	\$180,000	\$475,000	\$295,000	\$1,426,000
Irrigation Pump Station	\$0	\$300,000	\$0	\$0	\$300,000
Effluent Mains/Storage	\$0	\$0	\$0	\$0	\$0
SubTotal	\$1,850,000	\$858,000	\$1,661,000	\$1,579,000	\$5,948,000
15% Technical Services	\$278,000	\$129,000	\$250,000	\$237,000	\$894,000
TOTALS-UTILITIES	\$2,128,000	\$987,000	\$1,911,000	\$1,816,000	\$6,842,000

TABLE 3 (Cont'd)

**PROPOSED TIMETABLE AND PROBABLE COSTS OF CONSTRUCTION
FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE**

EARTHWORK & CLEARING COMPONENT

	Phase 1	Phase 2	Phase 3	Phase 4	TOTALS
Clearing	\$483,000	\$631,500	\$239,000	\$397,000	\$1,750,500
Earthwork	\$4,365,000	\$6,632,300	\$3,165,000	\$5,897,000	\$20,059,300
Sub Total	\$4,848,000	\$7,263,800	\$3,404,000	\$6,294,000	\$21,809,800
15% Technical Services	\$727,000	\$1,089,600	\$511,000	\$945,000	\$3,272,600
TOTAL-EARTHWORK & CLEARING	\$5,575,000	\$8,353,400	\$3,915,000	\$7,239,000	\$25,082,400

TABLE 3 (Cont'd)
PROPOSED TIMETABLE AND PROBABLE COSTS OF CONSTRUCTION
FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE

STORM WATER MANAGEMENT COMPONENT

	Phase 1	Phase 2	Phase 3	Phase 4	TOTALS
Master System	\$400,000	\$654,000	\$305,000	\$311,000	\$1,670,000
Roadway Drainage	\$400,000	\$151,000	\$376,000	\$170,000	\$1,097,000
SubTotal	\$800,000	\$805,000	\$681,000	\$481,000	\$2,767,000
15% Technical Services	\$60,000	\$120,000	\$103,000	\$73,000	\$356,000
TOTALS-DRAINAGE	\$860,000	\$925,000	\$784,000	\$554,000	\$3,123,000

TABLE 3 (Cont'd)

**PROPOSED TIMETABLE AND PROBABLE COSTS OF CONSTRUCTION
FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE**

ROADWAY LIGHTING COMPONENT

	Phase 1	Phase 2	Phase 3	Phase 4	TOTALS
2-Lane	\$50,000	\$49,000	\$72,000	\$0	\$171,000
4-Lane	\$218,000	\$35,000	\$79,000	\$0	\$332,000
Arterial Lighting	\$10,000	\$0	\$0	\$0	\$10,000
SubTotal	\$278,000	\$84,000	\$151,000	\$0	\$513,000
15% Technical Services	\$42,000	\$13,000	\$23,000	\$0	\$78,000
TOTALS-ROADWAY LIGHTING	\$320,000	\$97,000	\$174,000	\$0	\$591,000

TABLE 3 (Cont'd)

**PROPOSED TIMETABLE AND PROBABLE COSTS OF CONSTRUCTION
FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE**

LANDSCAPING COMPONENT

	Phase 1	Phase 2	Phase 3	Phase 4	TOTALS
Roadway	\$2,530,000	\$192,000	\$666,000	\$0	\$3,388,000
Perimeter/Fountains	\$0	\$754,000	\$0	\$0	\$754,000
Hardscape-Entry Signs	\$0	\$50,000	\$0	\$0	\$50,000
Walls & Fences	\$150,000	\$108,000	\$0	\$0	\$258,000
Main Entries	\$0	\$0	\$1,103,000	\$200,000	\$1,303,000
SubTotal	\$2,680,000	\$1,104,000	\$1,769,000	\$200,000	\$5,753,000
15% Technical Services	\$402,000	\$165,000	\$266,000	\$30,000	\$863,000
TOTALS-LANDSCAPING	\$3,082,000	\$1,269,000	\$2,035,000	\$230,000	\$6,616,000

TABLE 3 (Cont'd)
PROPOSED TIMETABLE AND PROBABLE COSTS OF CONSTRUCTION
FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE

SECURITY COMPONENT

	Phase 1	Phase 2	Phase 3	Phase 4	TOTALS
Security	\$405,000	\$130,000	\$0	\$200,000	\$735,000
SubTotal	\$405,000	\$130,000	\$0	\$200,000	\$735,000
15% Technical Services	\$61,000	\$20,000	\$0	\$30,000	\$111,000
TOTALS- SECURITY	\$466,000	\$150,000	\$0	\$230,000	\$846,000

TABLE 3 (Cont'd)

**PROPOSED TIMETABLE AND PROBABLE COSTS OF CONSTRUCTION
FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE**

WETLAND MITIGATION & MONITORING COMPONENT

	Phase 1	Phase 2	Phase 3	Phase 4	TOTALS
Mitigation, Exotic Removal, Littoral Plantings, Wildlife Enhancements, and Monitoring	\$24,000	\$183,000	\$252,000	\$1,862,000	\$2,321,000
SubTotal	\$24,000	\$183,000	\$252,000	\$1,862,000	\$2,321,000
15% Technical Services	\$4,000	\$27,000	\$38,000	\$280,000	\$349,000
TOTALS-WETLAND MITIGATION/MONITORING	\$28,000	\$210,000	\$290,000	\$2,142,000	\$2,670,000

TABLE 3 (Cont'd)

**PROPOSED TIMETABLE AND PROBABLE COSTS OF CONSTRUCTION
FIDDLER'S CREEK DISTRICT 1 CDD INFRASTRUCTURE**

OFF-SITE IMPROVEMENTS COMPONENT

	Phase 1	Phase 2	Phase 3	Phase 4	TOTALS
SR 951 Entrance	\$316,000	\$300,000	\$100,000	\$0	\$716,000
US 41 Entrance	\$0	\$0	\$0	\$0	\$0
SubTotal	\$316,000	\$300,000	\$100,000	\$0	\$716,000
15% Technical Services	\$47,000	\$45,000	\$15,000	\$0	\$107,000
TOTALS-OFF SITE IMPROVEMENTS	\$363,000	\$345,000	\$115,000	\$0	\$823,000

PERMITS

The following permits are required prior to the start of Phase 4 infrastructure construction:

- State of Florida Department of Community Affairs Development of Regional Impact approval (in place).
- Collier County zoning approval (in place).
- Dredge and Fill by the United States Army Corps of Engineers (in place).
- Florida Department of Environmental Protection (FDEP) Water and Wastewater.
- South Florida Water Management District Surface Water Management and Water Use (in place).
- Florida Department of Environmental Protection (FDEP) NPDES.
- Local development orders (Collier County).
- Florida Department of Transportation (FDOT) permit for S.R. 951 Commercial Tract entrance.

The District Engineer will certify that all permits necessary to complete Phase 4 have either been obtained or, in its professional opinion, will be obtained and that there is no reason to believe that the necessary permits cannot be obtained for the entire development.

It is our opinion that the Opinion of Estimated Construction Cost presented herein is reasonable and adequate for the District's purposes to acquire and/or construct the proposed infrastructure systems. Further, that the proposed infrastructure systems will provide benefit to all lands within the District and these benefits will exceed in value the costs set forth herein. All the proposed District infrastructure systems identified in this report are consistent with and authorized pursuant to Chapter 190.012, Florida Statutes.

Fiddler's Creek Community Development District

Fiscal Year 2008-2009
O & M Units - General Fund 101

	Total Units	Total Units on RE Tax Bill	Units on RE Tax Bill owned by developer	Total Units off roll
Phase One (Series 1996 bond issue-REFINANCED 2006)				
Mulberry Row	74	74		
Mallard's Landing	57	57		
Pepper Tree	36	36		
Bent Creek	52	52	5	
Cotton Green	49	49		
Whisper Trace	132	132		
Hawk' Nest	120	120		
Deer Crossing	140	140	16	
Cardinal Cove	44	44		
Isla Del Sol	34	34		
Bellagio	43	43	8	
Cascada	132	132	2	
Sales Center Site	25	0		25
Subtotal	938	913	31	25
Phase Two (Series 1999 Bond Issue)				
Parcel 31	49	49	49	
Cranberry Crossing	50	50	6	
Sauvignon	10	10	1	
Mahogany Bend	53	53	25	
Montreux	96	96		
Majorca	19	19	12	
Cherry Oaks	116	116		
Foundation	50	0		50
Subtotal	443	393	93	50

	Total Units	Total Units on RE Tax Bill	Units on RE Tax Bill owned by developer	Total Units off roll
Phase Three (Series 2002 Bond Issue)				
Parcel 6	66	0		
Parcel 32	18	18	18	
Parcel 37	26	26	26	
Parcel 36	23	0		
Parcel 40	24	0		
Parcel 41	26	0		
Subtotal	183	44	44	139
Phase Four (Series 2005 Bond Issue)				
Parcel 42	15	0		
Parcel 43	20	0		
Parcel 39	26	0		
Parcel 107	9	0		
Parcel 106	19	0		
Parcel 105	10	0		
Parcel 104	11	0		
Parcel 103	20	0		
Retail 951	265	0		
	395	0	0	395
TOTAL ERU's	1,959	1,350	168	609

Daphne Gillyard

From: Chuck Adams
Sent: Friday, February 13, 2009 8:59 AM
To: Daphne Gillyard
Subject: FW: Fiddler's

Please print off this email for the Feb FC1 agenda.

Thanks

Chuck Adams
Director Of Operations
Wrathell, Hart, Hunt and Associates, LLC
(239) 464-7114 cell

From: Sackman.Shawn [mailto:Shawn.Sackman@SunTrust.com]
Sent: Thursday, February 12, 2009 2:43 PM
To: Chuck Adams
Subject: RE: Fiddler's

Chuck,

Unfortunately, I will not be able to get a line of credit approved due to the developer's concentration. It looks like 777 units out of 1,959 are still owned by the developer (168 on roll, 609 off roll), which is a 40% concentration.

Give me a call if you have any questions.

From: Chuck Adams [mailto:Adamsc@whhassociates.com]
Sent: Monday, February 09, 2009 2:07 PM
To: Sackman.Shawn
Subject: RE: Fiddler's

See attached.

Chuck Adams
Director Of Operations
Wrathell, Hart, Hunt and Associates, LLC
(239) 464-7114 cell

From: Sackman.Shawn [mailto:Shawn.Sackman@SunTrust.com]
Sent: Monday, February 09, 2009 1:44 PM
To: Chuck Adams
Subject: Fiddler's

Hi Chuck,

I just received your voicemail. I did not receive an email from you last week. Was it a big file?

Please resend and I will take a look it. The Bank is issuing credit. I will let you know if the opportunity is something we can do.

I hope all is well!

Shawn Sackman
Vice President
Institutional and Government

SunTrust Bank, Inc.
Mail Code FL-FTL-1073
515 East Las Olas Blvd., 7th Floor
Fort Lauderdale, FL 33301
Tel (954) 765-7393
Fax (954) 765-7240
shawn.sackman@suntrust.com

Live Solid. Bank Solid.

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[ST:XCL]

No virus found in this incoming message.

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Version: 8.0.234 / Virus Database: 270.10.23/1950 - Release Date: 02/12/09 18:46:00

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**MINUTES OF MEETING
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1**

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The Regular Meeting of the Board of Supervisors of the Fiddler's Creek Community Development District #1 was held on **Wednesday, January 28, 2009 at 9:30 a.m.**, immediately following the Fiddler's Creek Community Development District #2 meeting, at the **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.**

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Present at the meeting were:

Phillip Brougham	Chairman
Jim Schutt	Assistant Secretary
James Robertson	Assistant Secretary
Robert Slater	Assistant Secretary

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Also present were:

Chuck Adams	District Manager
Cleo Crismond	Assistant Regional Manager
Terry Cole	District Engineer
Anthony Pires	District Counsel
Ron Albeit	Fiddler's Creek Foundation
Mike Charbonneau	Security
Glen Fulker	Cardinal Management
John Stack	Architectural Fountains
Al Love	Resident
David Westbrook	Resident

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

The meeting was called to order at 9:34 a.m., and Mr. Adams announced that all Supervisors were present at Roll Call, with the exception of Supervisor Curland.

SECOND ORDER OF BUSINESS

Staff Report: Engineer

Mr. Cole presented Pay Draw #30 for the 2005 Series Bond for approximately \$10,000. He explained that this consisted of landscape plantings and professional fees for ongoing clearing and removal of exotic vegetation. He stated that the exotic vegetation grew back very quickly after being cleared. Mr. Brougham asked whether these efforts will eventually conclude

42 or if they will continue to cost the District money. Mr. Cole said there will be a conclusion to the
43 first effort of mechanical removal of vegetation; following this, ongoing maintenance will be
44 paid for out of the operating funds.

45 It was stated that mechanical clearing seldom solves this problem, unless the roots of
46 exotic plants are entirely removed. Mr. Cole stated that the County requires annual exotic plant
47 removal into perpetuity. He said this stipulation is included in every project, up front. Mr. Adams
48 explained that chemical treatment can be used to kill tree stumps; however, existing seed source,
49 or seed source from other properties, propagate these plants very rapidly. Mr. Adams advised
50 that when these efforts are completed, the District should take on maintenance immediately.

51 Mr. Brougham stated that the Board will discuss the potential acquisition of additional
52 lake areas during the meeting. He asked Mr. Cole if construction bond funds are still in place for
53 aerators, in the event the Board votes in favor of acquiring these lakes. Mr. Cole said, based on
54 the information provided about the \$58,800, there were adequate funds for this.

55 A Board member asked Mr. Cole to take an aerial photograph that illustrates the
56 boundaries of Districts #1 and #2, as several residents were unaware of the boundaries of each
57 District. Mr. Cole said he will take a detailed map of the Districts' plats and label the boundaries,
58 along with development tract areas.

59 A question was raised about the status of the sidewalk ramps along Championship Drive.
60 Mr. Cole said Staff is preparing to submit these plans to the County. He said the contractor will
61 begin striping for the pool building area within two (2) weeks; also, the contractor will begin
62 installing the handicap mats at that time.

63

64 **THIRD ORDER OF BUSINESS**

**Consideration of Resolution 2009-5,
Amending the Post Order of the District**

65

66
67 Mr. Brougham advised that some additional amendments to the Post Orders were
68 discussed at the Fiddler's Creek CDD #2 meeting earlier today. Mr. Adams referred to Page 9
69 and stated that language regarding "redirecting traffic coming into the 41 construction gate" will
70 be stricken.

71 A Board member referred to language concerning home prices on Page 3 and said these
72 prices were incorrect. Mr. Brougham suggested deleting this entire paragraph. Additional
73 revisions to the Post Orders were made as follows:

- 74 Page 4: Add the Sandpiper Gate address.
- 75 Page 6: Add Platinum Property Management to contact list.
- 76 Page 7: Final paragraph: Delete "main gate and/or construction".
- 77 Page 7: Final paragraph: Change gate to "gates".
- 78 Page 9: Delete paragraph in capitals.
- 79 Page 10: Use "gates" instead of specific locations.
- 80 Page 10: Resident Guests registered: Strike first sentence.
- 81 Page 1: Show history of document revision dates.
- 82 A Board member said he frequently observed open garage doors early in the mornings.
- 83 Mr. Brougham asked Ms. Crismond to check with Mike about the statistics of open garage doors
- 84 observed in the District.

**On MOTION by Mr. Slater and seconded by Mr. Robertson,
 with all in favor of adopting Resolution 2009-5, Amending the
 Post Orders of the District, as revised.**

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91 **FOURTH ORDER OF BUSINESS** **Consideration of Final Proposal and**

92 **Financing Options for Entry Floating**

93 **Fountain Project**

94

95 Mr. Brougham indicated that a representative from Architectural Fountains was present.

96 John Stack, owner of Architectural Fountains, introduced himself to the Board. Mr. Brougham

97 said he wished to entertain questions and answers, followed by a vote on the proposal to acquire

98 the two (2) fountains. He stated that if the acquisition of aerators is approved, the second vote

99 will concern financing options.

100 Mr. Robertson commented that the District water is quite brackish. Mr. Stack agreed, but

101 said it is not at the extreme level. He explained that the pumps and motors proposed are designed

102 and approved for saltwater use. He added that the fountain/aerator will be coated with an anti-

103 (unintelligible) paint; however, this paint will not prevent a barnacle from growing onto the

104 fountain. He stated that as part of the regular maintenance proposal, barnacles will be removed

105 every two (2) months.

106 Mr. Brougham asked if Mr. Stack had enough experience to know the life of this pump.
107 Mr. Stack stated that the life rate of the motor is four (4) years, while the life rate of the pump is
108 approximately 12 years. He added that the parts were under warranty for three (3) years.

109 Mr. Slater asked about the operating cycles of the fountains. Mr. Stack said he could not
110 comment on this because he is unfamiliar with them. It was stated that the aerators ran year-
111 round, from 9:00 a.m. to 9:00 p.m. He asked whether the maintenance contract will remain as is,
112 with the \$12,000 fee, if the contractor discovers that barnacles are not an ongoing problem. Mr.
113 Stack commented that, based on past history, the District has a major problem with barnacles. He
114 explained that the paint coating will not prevent the growth of barnacles, but will prevent them
115 from sticking hard to the fountains.

116 Mr. Schutt commented that, when lake levels are reduced, there is a possibility that the
117 pumps will be shut down at some time. He asked whether the maintenance contract will be
118 adjusted if it is necessary to shut down the fountains for a given period of time. Mr. Stack said if
119 his firm has to pull the fountains out and store them, the District will not be paying for a
120 maintenance contract. The District will simply be charged a fee for pulling the fountains and then
121 reinstalling them. He pointed out that if the fountains are shut down and left on site, maintenance
122 will still be required, because barnacles will continue to grow.

123 Mr. Brougham asked whether significant damage will occur if the fountains are not
124 operational, but remain in the water. Mr. Stack said if the fountains are dormant for one (1) year
125 or more, the stainless steel shaft will stick to the rubber bearing and jam the pump. Mr.
126 Brougham asked Mr. Adams about the process of selling the existing fountains and pumps as
127 surplus property. Mr. Adams said the District will have to do a surplus sale advertisement; if
128 there are no interested parties, Staff can be authorized to dispose of the pumps properly, which
129 will be incorporated into this proposal. Mr. Brougham suggested that when these pumps and
130 parts are offered for sale, the successful bidder should be responsible for all costs associated with
131 removal. Mr. Adams said he wished to advertise the sale in such a way that interested parties can
132 come and see the pumps in operation. He asked whether Mr. Stack could pull these to shore, in
133 the event an interested buyer wished to purchase and haul away the fountains. Mr. Stack advised
134 that the copper and brass nozzles will not be worth anything of value.

135

136 **On MOTION by Mr. Robertson and seconded by Mr.**
137 **Brougham, with all in favor of deeming this asset to be of no**
138 **sound value.**

139
140
141 Mr. Pires referred to the maintenance contract and requested that language stipulate or
142 specifically state that cleaning “will include removal of zebra mussels and oysters, along with
143 trash, algae and barnacles”. He also requested that language stipulate that “maintenance activity
144 will not be done from the boat, but will be conducted on shore”. Mr. Brougham agreed that the
145 maintenance contract needs to stipulate what activities will be performed on shore and which
146 will be performed by boat, on the lake.

147 A Board member commented that since most problems are electrical in nature, the
148 contract should stipulate what preventive electrical maintenance will be done.

149
150 **On MOTION by Mr. Robertson and seconded by Mr. Slater,**
151 **with all in favor of accepting the final proposal to acquire the**
152 **fountains, with Mr. Schutt dissenting. (MOTION PASSED 3-1)**

153
154
155 Mr. Brougham thanked Mr. Stack for attending. He advised that there are three (3)
156 options for financing, including: 1) a lease purchase; 2) an outright purchase for \$58,800, using
157 monies from the Operating Budget and Reserves and 3) usage of Construction Bond monies. He
158 commented that the fountains will be viewed as a device that maintains good water quality of the
159 front lakes. He said if the third option is chosen, there will be no impact on the Operating Budget
160 or on residents.

161 Mr. Robertson recommended using Construction Bond revenues for financing. Mr. Albeit
162 asked whether this is a budgeted amount in the District's Construction Bonds. Mr. Brougham
163 said he verified with Mr. Cole that bond monies can be used for this type of capital acquisition.
164 Mr. Adams said the Board can look to Mr. Cole for this information. Mr. Brougham added that
165 there are unallocated interest monies in all bond funds. Mr. Adams said the remaining 2005
166 Bond has over \$8 million, which is tied into a construction program. Mr. Brougham recalled that
167 when the 1996 Bond was refinanced, there were monies left over and not spent. He added that
168 Mr. Cole specifically referred to these unspent funds in a conversation that morning.

169 Mr. Robertson said he wished to fund this purchase out of current Operating Funds,
170 pending resolution of construction funds availability. A Board member spoke in favor of funding
171 with construction funds first.

172 Mr. Schutt commented that this is a feature for Fiddler's Creek and felt the cost should be
173 shared with CDD #2. He said the entire community should pay for the ongoing cost, as everyone
174 uses the main entrance. It was commented that the CDD #1's area of responsibility extended
175 from the front gate past the Spa. Mr. Schutt said some people believed the fountains add to the
176 value of the entire community and, in this regard, the community should share the costs equally.
177 Mr. Brougham asked whether there are restrictions on imposing taxes on other Districts, with
178 regard to physical property. Mr. Pires advised that the District had no authority to impose
179 assessments outside the boundaries of the District. Mr. Schutt commented that Safety and
180 Security is paid for by both Districts. He continued to voice concern that CDD #2 might not pay
181 for this feature, even though it benefits both Districts; he added that CDD #2 simply needs to
182 agree to share this cost.

183 Mr. Robertson commented that the current agreement for Safety and Security between
184 both Districts took two (2) months to be established. He said if both Boards wished to share the
185 cost, they should start the agreement process soon. Mr. Adams said this type of agreement
186 generally began during budget considerations.

187 Mr. Brougham said the agreement stipulates that any shared cost must be supported by an
188 approved budget adopted by both Districts. Mr. Schutt suggested holding off further action until
189 some discussion or agreement is agreed upon.

190

191 **On MOTION by Mr. Brougham and seconded by Mr.**
192 **Robertson, with all in favor of financing the acquisition of the**
193 **proposed lake aerators by first, accessing any available**
194 **accrued or unallocated bond interest and/or bond construction**
195 **monies, if available; and if not available, that these be**
196 **purchased from the Operating General Fund of CDD #1, with**
197 **no financing considerations, with Mr. Schutt dissenting.**
198 **(MOTION PASSED 3-1)**

199

200

201 Mr. Brougham said the Board should have some dialog about the Interlocal Agreement

202 between both Districts with regard to cost sharing on any other services. Mr. Robertson

203 recognized that District #2 has considerable costs associated with its fountains and if costs are
204 shared, this becomes a two (2)-way street.

205 Mr. Schutt commented that Mr. Robertson should represent CDD #1's interests when
206 sitting at this meeting, and if unable to do so, he should resign from one (1) of the two (2)
207 Boards.

208

209 **FIFTH ORDER OF BUSINESS**

Approval of December 17, 2008 Regular Meeting Minutes

210

211

212 Corrections were provided to the minutes as follows:

213 Page 1: Add Glen Fulker of Cardinal Management Company to attendance.

214 Lines 53, 96 and 102: Replace "Shutt" with "Schutt" here and throughout document.

215 Line 61: Insert "Fulker" after "Glen".

216 Line 69: Insert "Fulker" after "Glen".

217 Line 69: Change "Ron's" to "Mr. Albeit's".

218 Line 206: Insert "Albeit" after "Ron".

219 Line 220: Replace "close to \$100,000" with "significant money".

220

On MOTION by Mr. Brougham and seconded by Mr. Schutt, with all in favor of approving the December 17, 2008 Regular Meeting Minutes, as corrected.

221

222

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226 **SIXTH ORDER OF BUSINESS**

Other Business

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228 There being no Other Business, the next item followed.

229

230 **SEVENTH ORDER OF BUSINESS**

Staff Reports

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232 **a. Attorney**

233 There being no report, the next item followed.

234 **b. Manager**

235 **i. Unaudited Financial Statements as of December 31, 2008**

236 Mr. Adams presented the Unaudited Financial Statements as of December 31, 2008.

237 Mr. Schutt asked whether CDD #2 had paid monies owed to CDD #1. Mr. Adams said
238 these monies will be cleared before the end of this month and that CDD #2 has the funds in place
239 for these repayments.

240 Mr. Brougham raised the issue of CDD #1's responsibility to finance shortfalls within
241 CDD #2. He suggested that appropriate lines of credit should be explored for both Districts, to
242 take care of interim shortfalls that might occur in operating funds, so that CDD #1 should not be
243 in the position of advancing monies to CDD #2. He asked what appropriate action the Board
244 could take with regard to restricting such activity in the future. Mr. Pires advised that the Boards
245 need to set a policy with regard to establishing inter-District or intra-District funds. Mr.
246 Brougham said he had less concern about the movement of money between General Funds 1 and
247 2; however, he voiced concern about the "formal way to instruct the District Manager/Treasurer
248 with respect to restricting the loaning of money between Districts".

249 Mr. Adams explained that monies are not being loaned. He stated that programs are in
250 place which are CDD #1's responsibility; there is also a Joint Budget stipulating that both
251 Districts will share costs; however, these programs are housed with one (1) particular District's
252 responsibility. When the dollars are not available, the District will carry past due accruals until
253 the monies become available. He pointed out that this happened recently, as CDD #1 has
254 received significant property tax receipts for CDD #2. He added that the financing atmosphere
255 has changed significantly and that he has looked into lines of credit for both Districts. Mr.
256 Adams said he might be able to obtain a line of credit for CDD #1, but was not sure he could
257 obtain a line of credit for CDD #2.

258 Mr. Brougham said he had ongoing concerns that CDD #1 should mitigate its risk to
259 ensure that it is self-contained and does not extend liabilities and reliance to any other entity. He
260 asked what process the District needs to follow if defaults are made by the developer or by
261 residents.

262 Mr. Brougham asked Mr. Adams to provide solid recommendations and analysis on this
263 matter at the next meeting.

264 Mr. Adams explained that the Debt Service Reserve Fund requires the District to bank
265 one (1) year's interest and principal payment, in the event the District should have difficulty
266 collecting its tax revenues. Mr. Brougham asked if the CDD has sufficient reserves to pay Gulf
267 Bay. Mr. Adams responded affirmatively and said the District is budgeted to make these

268 payments through assessment receipts. Mr. Adams added that, as property owners, residents of
269 the District will not be responsible for any neighbors' delinquency on their Debt Service
270 Assessment.

271 Mr. Brougham asked Mr. Adams to provide a report on where the District stands with
272 regard to Off Roll Assessments and foreclosures at the next meeting.

273 Mr. Brougham asked Mr. Adams to do some preliminary investigation into establishing a
274 line of credit for the District.

275 A Board member asked what is involved in the \$25,000 fee charged for Assessment Roll
276 Services. Mr. Adams explained that this service is provided through a separate contract with AJC
277 Associates. He stated that this firm updates the ownership of all folios through the Property
278 Appraiser each year; then as assessments per unit become adopted, the firm implements the
279 amounts for each fund that each folio is responsible for; the roll is then certified and transferred
280 to the Property Appraiser for placement on the property tax bill. Mr. Adams advised that there is
281 a link to AJC Associates' website provided on the CDD's website.

282 ii. **NEXT MEETING DATE: February 25, 2009 at 9:30 A.M., or immediately**
283 **following the Fiddler's Creek Community Development District #2 meeting**

284 The next meeting is scheduled for February 25, 2009.

285 c. **Operations Manager**

286 *****This item was presented out of sequence, at the conclusion of the Eighth Order of**
287 **Business.*****

288 Ms. Crismond reported that the decorative entry monument fountains were acid washed
289 on January 12th.

290 Ms. Crismond reported that a lake tour was completed on January 15th and the littoral
291 plantings and water quality were in good condition.

292 Ms. Crismond reported that she continues to tour the property with the landscape
293 contractor on a weekly basis.

294 Mr. Brougham requested an opinion on how Tru Green is doing with respect to
295 maintenance of CDD #1. Ms. Crismond said there were some deficiencies observed in CDD #1
296 and Tru Green was going through the entire District to complete palm trimming and pine
297 strawing. Also, irrigation repairs and sod replacement were being done. She stated that these
298 deficiencies were left over from the previous contractor.

299 Mr. Albeit advised that Mr. Vajen's comments were very positive with regard to Tru
300 Green's work. Mr. Adams advised that Staff held back payment to the prior contractor until these
301 deficiencies are addressed; also, this work will be deducted from the final payment.

302 Mr. Slater asked who was responsible for maintaining all the greenery along The
303 Rookery. Ms. Crismond advised that CDD #1 is responsible for this area. Mr. Slater commented
304 that the hedges at this area are straggling. Mr. Brougham advised that the bougainvillea hedge on
305 Fiddler's Creek Parkway, going down toward The Rookery, is to be maintained the same as any
306 other hedge in other area; however, about 150 yards away from The Rookery, there are guava
307 trees, which the Board previously discussed removing. He advised that an estimate for \$15,000
308 was submitted to tear these out and replace them with bougainvillea plantings. He stated that
309 when Chris Major, manager of The Rookery, is ready to move forward, this will be done.

310 Ms. Crismond reported that Wesco Turf is currently reviewing the as-built plans, along
311 with Aquamatic, and will report on their audit, upon completion. Mr. Robertson said the study
312 results should be given to the Village Association Boards. Mr. Brougham said Mr. Fulker was
313 responsible for gathering the as-built plans, along with Mr. Vajen, for all the Villages. Mr. Fulker
314 advised that he had located 13 plans and was still searching for more.

315 Mr. Brougham advised that he emailed Aqua-matic's report to all Village Association
316 presidents, within the last few days.

317 Ms. Crismond reported that, as of December, there were 13 stops with seven (7) citations
318 issued for speeding and one (1) citation issued for a stop sign violation. She advised that this
319 patrol is now in place, weekly. Mr. Brougham suggested that patrol service between 5:00 a.m.
320 and 6:00 a.m., may yield different results.

321 Ms. Crismond reported that pressure cleaning at the Gatehouses was completed.

322 Mr. Brougham asked about the area along Championship Drive, adjacent to Mahogany
323 Bend Lake, where landscaping is very sparse. Ms. Crismond said she is working with Doria's to
324 locate some denser landscaping for this area. She expected this to be completed within one (1)
325 week.

326

327 **EIGHTH ORDER OF BUSINESS**

**Audience
Requests**

Comments/Supervisors'

328

329

330 Al Love, a resident of the District, recommended finding out how many remaining units
331 may potentially be built within the boundaries. It was stated that roughly 600 units remain to be
332 built within CDD #1.

333 David Westbrook, a resident of Deer Crossing, asked who is responsible for the power
334 washing of sidewalks on Sandpiper. Mr. Brougham said this was completed last summer or fall,
335 but can be scheduled again if a specific area is identified.

336 Mr. Albeit stated that the developer has the money available to pay monies owed by CDD
337 #2 and requested that these monies be posted. Mr. Adams said these funds have been received.

338 A resident asked whether the back gate is open. Mr. Brougham responded affirmatively
339 and said the gate is now automated.

340

341 NINTH ORDER OF BUSINESS

Adjournment

342

343

344 **On MOTION by Mr. Brougham and seconded by Mr. Schutt,**
345 **with all in favor of adjourning.**

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348 The meeting was adjourned at 11:17 a.m.

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Secretary/Assistant Secretary

Chairman/Vice Chairman

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1**

**FINANCIAL STATEMENTS
UNAUDITED**

JANUARY 31, 2009

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
BALANCE SHEET
GOVERNMENTAL FUNDS
JANUARY 31, 2009**

	General 001	General 002	Debt Service Series 1999	Debt Service Series 2002	Debt Service Series 2005	Debt Service Series 2006	Capital Projects Series 2005	Capital Projects Series 2006	Total Governmental Funds
ASSETS									
Operating Account									
Sun Trust	\$ 1,910,265	\$ 27,292	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,937,557
Federated	-	117,496	-	-	-	-	-	-	117,496
Investments									
Revenue	-	-	197,975	1,945	65,252	370,124	-	-	635,296
Reserve - Series A	-	-	744,797	802,163	660,078	351,757	-	-	2,558,795
Reserve - Series B	-	-	226,158	412,749	-	-	-	-	638,907
Prepayment - Series A	-	-	2,779	-	-	372	-	-	3,151
Prepayment - Series B	-	-	3,923	202	-	-	-	-	4,125
Rebate	-	-	-	-	-	782	-	-	782
Debt Service	-	-	-	3,615	-	-	-	-	3,615
Optional Redemption	-	-	2,580	-	-	6,586	-	-	9,166
Capitalized Interest	-	-	-	-	38,851	-	-	-	38,851
Interest	-	-	3	-	-	-	-	-	3
Construction	-	-	-	-	-	-	8,228,256	-	8,228,256
Due from Other Funds	-	130,942	391,413	-	-	293,873	-	-	816,228
Due from Fiddler's # 2	8,679	-	-	-	-	-	-	-	8,679
Deposits	5,125	-	-	-	-	-	-	-	5,125
Total Assets	\$ 1,924,069	\$ 275,730	\$ 1,569,628	\$ 1,220,674	\$ 764,181	\$ 1,023,494	\$ 8,228,256	\$ -	\$ 15,006,032

LIABILITIES & FUND BALANCES

Liabilities:									
Accounts Payable	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200
Due to Other Funds									
General Fund 002	130,942	-	-	-	-	-	-	-	130,942
Debt Service Fund Series 1999	391,250	-	-	163	-	-	-	-	391,413
Debt Service Fund Series 2006	293,873	-	-	-	-	-	-	-	293,873
Total Liabilities	817,265	-	-	163	-	-	-	-	817,428
Fund Balances:									
Reserved for:									
Debt Service	-	-	1,569,628	1,220,511	764,181	1,023,494	-	-	4,577,814
Capital Projects	-	-	-	-	-	-	8,228,256	-	8,228,256
Unreserved, undesignated	1,106,804	275,730	-	-	-	-	-	-	1,382,534
Total Fund Balances	1,106,804	275,730	1,569,628	1,220,511	764,181	1,023,494	8,228,256	-	14,188,604
Total Liabilities and Fund Balance	\$ 1,924,069	\$ 275,730	\$ 1,569,628	\$ 1,220,674	\$ 764,181	\$ 1,023,494	\$ 8,228,256	\$ -	\$ 15,006,032

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GENERAL FUND 001
FOR THE PERIOD ENDED JANUARY 31, 2009**

	PriorYear To Date	Current Month	Year To Date	Budget	% of Budget
REVENUES					
Interest Income	\$ 449	\$ 661	\$ 1,110	\$ 25,548	4%
Assessment Levy	851,069	33,566	884,635	1,439,743	61%
Developer Assessment	156,451	52,150	208,601	625,805	33%
Miscellaneous	900	300	1,200	5,000	0%
Total Revenues	<u>1,008,869</u>	<u>86,677</u>	<u>1,095,546</u>	<u>2,096,096</u>	52%
EXPENDITURES					
Administrative:					
Supervisors' Fees	3,230	-	3,230	12,918	25%
Management Fees	14,544	4,848	19,392	58,175	33%
Assessment Roll Preparation	25,000	-	25,000	25,000	100%
Accounting Services	4,749	1,583	6,332	18,997	33%
Audit Fees	-	-	-	14,800	0%
Legal Fees	4,569	-	4,569	20,000	23%
Engineering Fees	1,829	310	2,139	7,500	29%
Telephone	129	43	172	518	33%
Postage	1,104	146	1,249	3,000	42%
Insurance	-	7,578	7,578	8,800	86%
Printing and Binding	129	43	172	518	33%
Legal Advertising	877	-	877	2,500	35%
Office Supplies and Expenses	175	6	181	750	24%
Annual District Filing Fee	175	-	175	175	100%
Trustee Fees	3,748	5,849	9,597	15,500	62%
Arbitrage Rebate Calculation	-	-	-	4,000	0%
Contingencies	642	247	889	1,000	89%
Dissemination Agent	2,732	911	3,643	10,928	33%
Total Administrative	<u>63,632</u>	<u>21,564</u>	<u>85,195</u>	<u>205,079</u>	42%
Field Management					
Field Management Services	6,305	2,102	8,407	25,218	33%
Total Field Management	<u>6,305</u>	<u>2,102</u>	<u>8,407</u>	<u>25,218</u>	33%
Water Management Maintenance					
Other Contractual	39,605	2,900	42,505	155,000	27%
Fountains	20,419	3,666	24,085	63,000	38%
Total Water Management Maintenance	<u>60,024</u>	<u>6,566</u>	<u>66,590</u>	<u>218,000</u>	31%
Street Lighting					
Contractual Services	-	-	-	20,000	0%
Electricity	8,346	3,671	12,017	43,000	28%
Holiday Lighting Program	-	11,000	11,000	12,000	92%
Miscellaneous	-	-	-	1,500	0%
Total Street Lighting	<u>8,346</u>	<u>14,671</u>	<u>23,017</u>	<u>76,500</u>	30%

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GENERAL FUND 001
FOR THE PERIOD ENDED JANUARY 31, 2009**

	PriorYear To Date	Current Month	Year To Date	Budget	% of Budget
Landscaping					
Other Contractual - Landscape Maintenance	72,875	45,926	118,801	800,000	15%
Improvements and Renovations	1,620	-	1,620	100,000	2%
Contingencies	-	-	-	1,500	0%
Total Landscaping	<u>74,495</u>	<u>45,926</u>	<u>120,421</u>	<u>901,500</u>	13%
Access Control					
Contractual Services	78,439	390	78,829	382,202	21%
Rentals and Leases	2,996	5,450	8,446	25,894	33%
Repairs and Maintenance - Fuel	2,085	774	2,859	10,358	28%
Repairs and Maintenance - Parts	1,667	1,160	2,827	6,905	41%
Repairs and Maintenance - Gatehouse	1,829	928	2,757	13,810	20%
Insurance	-	2,768	2,768	3,453	80%
Operating Supplies	3,798	1,340	5,138	27,621	19%
Total Access Control	<u>90,814</u>	<u>12,810</u>	<u>103,624</u>	<u>470,243</u>	22%
Roadway					
Contractual Services	3,192	1,596	4,788	11,000	44%
Roadway Maintenance	15,272	4,386	19,658	40,000	49%
Total Roadway	<u>18,464</u>	<u>5,982</u>	<u>24,446</u>	<u>51,000</u>	48%
Irrigation Supply					
Electricity	71	35	106	750	14%
Repairs and Maintenance	164	-	164	1,500	11%
Supply System	23,295	11,013	34,308	86,315	40%
Total Irrigation Supply	<u>23,530</u>	<u>11,048</u>	<u>34,578</u>	<u>88,565</u>	39%
Parks & Recreation					
Repairs and Maintenance	-	-	-	7,500	0%
Total Parks & Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,500</u>	0%
Other Fees & Charges					
Property Appraiser Fees	22,963	-	22,963	22,496	102%
Tax Collector	-	-	-	29,995	
Total Other Fees & Charges	<u>22,963</u>	<u>-</u>	<u>22,963</u>	<u>52,491</u>	44%
Total Expenditures and Other Charges	<u>368,573</u>	<u>120,669</u>	<u>489,241</u>	<u>2,096,096</u>	23%
Excess (deficiency) of revenues over (under) expenditures	640,296	(33,992)	606,305	-	
Fund balances - beginning	500,499	1,140,796	500,499	519,903	
Fund Balances - ending	<u>\$ 1,140,795</u>	<u>\$ 1,106,804</u>	<u>\$ 1,106,804</u>	<u>\$ 519,903</u>	

Fiddler's Creek Community Development District #1
Monthly Statement of Revenues & Expenditures
General Fund

	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sept 2009	Total
REVENUES													
Interest Income	\$ 228	\$ 57	\$ 164	\$ 661	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,110
Assessment Levy	19	110,361	740,689	33,566	-	-	-	-	-	-	-	-	884,635
Developer Assessment	52,150	52,150	52,150	52,150	-	-	-	-	-	-	-	-	208,600
Miscellaneous	270	270	360	-	-	-	-	-	-	-	-	-	900
Total Revenues	52,667	162,838	793,363	86,677	-	-	-	-	-	-	-	-	1,095,545
EXPENDITURES													
Administrative													
Supervisors' Fees	1,077	-	2,153	-	-	-	-	-	-	-	-	-	3,230
Management Fees	4,848	4,848	4,848	4,848	-	-	-	-	-	-	-	-	19,392
Assessment Roll Preparation	-	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Accounting Services	1,583	1,583	1,583	1,583	-	-	-	-	-	-	-	-	6,332
Legal Fees	-	1,379	3,190	-	-	-	-	-	-	-	-	-	4,569
Engineering Fees	-	1,596	233	310	-	-	-	-	-	-	-	-	2,139
Telephone	43	43	43	43	-	-	-	-	-	-	-	-	172
Postage	258	569	276	146	-	-	-	-	-	-	-	-	1,249
Insurance	-	-	-	7,578	-	-	-	-	-	-	-	-	7,578
Printing and Binding	43	43	43	43	-	-	-	-	-	-	-	-	172
Legal Advertising	877	-	-	-	-	-	-	-	-	-	-	-	877
Office Supplies and Expenses	85	-	90	6	-	-	-	-	-	-	-	-	181
Annual District Filing Fee	175	-	-	-	-	-	-	-	-	-	-	-	175
Trustee Fees	-	-	3,748	5,849	-	-	-	-	-	-	-	-	9,597
Contingencies	-	308	333	247	-	-	-	-	-	-	-	-	888
Dissemination Agent	911	911	911	911	-	-	-	-	-	-	-	-	3,644
Total Administrative	9,500	11,280	42,451	21,564	-	-	-	-	-	-	-	-	85,195
Field Management													
Field Management Services	2,102	2,102	2,102	2,102	-	-	-	-	-	-	-	-	8,407
Total Field Management	2,102	2,102	2,102	2,102	-	-	-	-	-	-	-	-	8,407
Water Management Maintenance													
Other Contractual	8,618	22,368	8,618	2,900	-	-	-	-	-	-	-	-	42,505
Fountains	9,872	7,707	2,840	3,666	-	-	-	-	-	-	-	-	24,085
Total Water Management Maintenance	18,490	30,075	11,458	6,566	-	-	-	-	-	-	-	-	56,590
Street Lighting													
Electricity	3,652	2,928	1,766	3,671	-	-	-	-	-	-	-	-	12,017
Holiday Lighting Program	-	-	-	11,000	-	-	-	-	-	-	-	-	11,000
Total Street Lighting Services	3,652	2,928	1,766	14,671	-	-	-	-	-	-	-	-	23,017

Fiddler's Creek Community Development District #1
Monthly Statement of Revenues & Expenditures
General Fund

	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sept 2009	Total
Landscaping													
Other Contractual - Landscape Maintenance	-	6,174	66,701	45,926	-	-	-	-	-	-	-	-	118,801
Improvements and Renovations	-	1,620	-	-	-	-	-	-	-	-	-	-	1,620
Total Landscaping Services	-	7,794	66,701	45,926	-	-	-	-	-	-	-	-	120,421
Access Control Services													
Contractual Services	25,680	25,797	26,963	390	-	-	-	-	-	-	-	-	78,830
Rentals and Leases	1,025	1,024	947	5,450	-	-	-	-	-	-	-	-	8,446
Repairs and Maintenance - Fuel	-	1,163	902	774	-	-	-	-	-	-	-	-	2,869
Repairs and Maintenance - Parts	18	973	676	1,160	-	-	-	-	-	-	-	-	2,827
Repairs and Maintenance - Gatehouse	2,247	(990)	573	928	-	-	-	-	-	-	-	-	2,758
Insurance	-	-	-	2,768	-	-	-	-	-	-	-	-	2,768
Operating Supplies	729	1,995	1,074	1,340	-	-	-	-	-	-	-	-	5,138
Total Access Control Services	29,699	29,982	31,135	12,810	-	-	-	-	-	-	-	-	103,626
Roadway													
Contractual Services	6,005	(4,409)	1,596	1,598	-	-	-	-	-	-	-	-	4,788
Roadway Maintenance	-	14,920	352	4,386	-	-	-	-	-	-	-	-	19,658
Total Roadway Services	6,005	10,511	1,948	5,982	-	-	-	-	-	-	-	-	24,446
Irrigation Supply													
Electricity	35	36	-	35	-	-	-	-	-	-	-	-	106
Repairs and Maintenance	-	328	(164)	-	-	-	-	-	-	-	-	-	164
Supply System	14,845	4,493	3,955	11,013	-	-	-	-	-	-	-	-	34,306
Total Irrigation Supply Services	14,880	4,857	3,791	11,048	-	-	-	-	-	-	-	-	34,576
Other Fees & Charges													
Property Appraiser Fees	22,963	-	-	-	-	-	-	-	-	-	-	-	22,963
Total Other Fees & Charges	22,963	-	-	-	-	-	-	-	-	-	-	-	22,963
Total Expenditures	107,691	99,529	161,352	120,569	-	-	-	-	-	-	-	-	489,241
Excess Revenues (Expenditures)	(55,024)	63,309	632,011	(33,992)	-	-	-	-	-	-	-	-	606,304
Fund Balance - Beginning	500,499	445,475	508,784	1,140,795	1,106,803	1,106,803	1,106,803	1,106,803	1,106,803	1,106,803	1,106,803	1,106,803	500,499
Fund Balance - Ending	\$ 445,475	\$ 508,784	\$ 1,140,795	\$ 1,106,803	\$ 1,106,803	\$ 1,106,803	\$ 1,106,803	\$ 1,106,803	\$ 1,106,803	\$ 1,106,803	\$ 1,106,803	\$ 1,106,803	\$ 1,106,803

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GENERAL FUND 002
FOR THE PERIOD ENDED JANUARY 31, 2009**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment Levy	\$ 8,974	\$ 236,506	\$ 383,890	62%
Developer Assessment	19,611	78,445	235,336	33%
Interest Income	3	51	13,500	0%
Required Bank Reserve at 110%	-	-	63,308	0%
Total Revenues	<u>28,588</u>	<u>315,002</u>	<u>696,034</u>	45%
EXPENDITURES				
Debt Service:				
Principal Debt Retirement	-	137,225	559,735	25%
Interest Expense	-	21,046	73,348	29%
Required Bank Reserve at 110%	-	-	63,308	0%
Total Debt Service	<u>-</u>	<u>158,271</u>	<u>696,391</u>	23%
Other Fees & Charges:				
Property Appraiser Fees	-	6,122	5,998	102%
Tax Collector	-	-	7,998	0%
Bank Charges	58	235	352	67%
Total Other Fees & Charges	<u>58</u>	<u>6,357</u>	<u>14,348</u>	44%
Total Expenditures and Other Charges	<u>58</u>	<u>164,628</u>	<u>710,739</u>	23%
Excess (deficiency) of revenues over (under) expenditures	28,530	150,374	(14,705)	
Fund balances - beginning	<u>247,200</u>	<u>125,356</u>	<u>162,130</u>	
Fund Balances - ending	<u>\$ 275,730</u>	<u>\$ 275,730</u>	<u>\$ 147,425</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
DEBT SERVICE FUND SERIES 1999
FOR THE PERIOD ENDED JANUARY 31, 2009**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment Levy	\$ 21,714	\$ 572,119	\$ 936,215	61%
Developer Assessment	-	74,878	136,450	55%
Interest Income	716	5,159	15,500	33%
Total Revenues	<u>22,430</u>	<u>652,156</u>	<u>1,088,165</u>	60%
EXPENDITURES				
Debt Service:				
A Principal Expense	-	-	375,000	0%
B Principal Expense	-	-	125,000	0%
B Principal Prepayment	-	80,000	-	N/A
A Interest Expense	-	209,591	419,181	50%
B Interest Expense	-	67,425	134,850	50%
Total Debt Service	<u>-</u>	<u>357,016</u>	<u>1,054,031</u>	34%
Other Fees & Charges:				
Property Appraiser	-	14,931	14,628	102%
Tax Collector	-	-	19,506	0%
Total Other Fees & Charges	<u>-</u>	<u>14,931</u>	<u>34,134</u>	44%
Total Expenditures and Other Charges	<u>-</u>	<u>371,947</u>	<u>1,088,165</u>	34%
Excess (deficiency) of revenues over (under) expenditures	22,430	280,209	-	
Fund balances - beginning	1,547,198	1,289,419	1,211,228	
Fund Balances - ending	<u>\$ 1,569,628</u>	<u>\$ 1,569,628</u>	<u>\$ 1,211,228</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
DEBT SERVICE FUND SERIES 2002
FOR THE PERIOD ENDED JANUARY 31, 2009**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Developer Assessment	\$ -	\$ 459,624	\$ 1,203,506	38%
Interest Income	876	5,560	11,900	47%
Total Revenues	<u>876</u>	<u>465,184</u>	<u>1,215,406</u>	38%
EXPENDITURES				
Debt Service:				
A Principal Expense	-	-	150,000	0%
B Principal Expense	-	-	80,000	0%
A Interest Expense	-	327,078	654,156	50%
B Interest Expense	-	165,625	331,250	50%
Total Debt Service	<u>-</u>	<u>492,703</u>	<u>1,215,406</u>	41%
Total Expenditures and Other Charges	<u>-</u>	<u>492,703</u>	<u>1,215,406</u>	41%
Excess (deficiency) of revenues over (under) expenditures	876	(27,519)	-	
Fund balances - beginning	1,219,635	1,248,030	1,237,580	
Fund Balances - ending	<u>\$ 1,220,511</u>	<u>\$ 1,220,511</u>	<u>\$ 1,237,580</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
DEBT SERVICE FUND SERIES 2005
FOR THE PERIOD ENDED JANUARY 31, 2009**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Special Assessment - Direct Bill	\$ -	\$ -	\$ 762,950	0%
Interest Income	549	4,913	9,900	50%
Total Revenues	<u>549</u>	<u>4,913</u>	<u>772,850</u>	1%
EXPENDITURES				
Debt Service:				
Principal Expense	-	-	230,000	0%
Interest Expense	-	542,850	1,085,700	50%
Total Debt Service	<u>-</u>	<u>542,850</u>	<u>1,315,700</u>	41%
Total Expenditures and Other Charges	<u>-</u>	<u>542,850</u>	<u>1,315,700</u>	41%
Excess (deficiency) of revenues over (under) expenditures	549	(537,937)	(542,850)	
Fund balances - beginning	763,632	1,302,118	1,291,569	
Fund Balances - ending	<u>\$ 764,181</u>	<u>\$ 764,181</u>	<u>\$ 748,719</u>	

**FIDDLER'S CREEK
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
DEBT SERVICE FUND SERIES 2006
FOR THE PERIOD ENDED JANUARY 31, 2009**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment Levy	\$ 16,309	\$ 429,829	\$ 699,532	61%
Interest Income	426	2,860	5,500	52%
Operating Transfer In	-	6,582	-	N/A
Total Revenues	<u>16,735</u>	<u>439,271</u>	<u>705,032</u>	62%
EXPENDITURES				
Debt Service:				
Principal Expense	-	-	450,000	0%
Principal Prepayment	-	25,000	-	N/A
Interest Expense	-	116,146	229,528	51%
Total Debt Service	<u>-</u>	<u>141,146</u>	<u>679,528</u>	21%
Other Fees & Charges:				
Property Appraiser	-	11,157	10,930	102%
Tax Collector	-	-	14,574	0%
Total Other Fees & Charges	<u>-</u>	<u>11,157</u>	<u>25,504</u>	44%
Total Expenditures and Other Charges	<u>-</u>	<u>152,303</u>	<u>705,032</u>	22%
Excess (deficiency) of revenues over (under) expenditures	16,735	286,968	-	
Fund balances - beginning	1,006,759	736,526	693,055	
Fund Balances - ending	<u>\$ 1,023,494</u>	<u>\$ 1,023,494</u>	<u>\$ 693,055</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
CAPITAL PROJECTS FUND SERIES 2005
FOR THE PERIOD ENDED JANUARY 31, 2009**

	Current Month	Year To Date
REVENUES		
Interest	\$ 5,912	\$ 36,766
Total Revenues	5,912	36,766
EXPENDITURES		
Construction in Progress	407	38,484
Total Expenses	407	38,484
Excess (deficiency) of revenues over (under) expenditures	5,505	(1,718)
Fund balances - beginning	8,222,751	8,229,974
Fund Balances - ending	\$ 8,228,256	\$ 8,228,256

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
CAPITAL PROJECTS FUND SERIES 2006
FOR THE PERIOD ENDED JANUARY 31, 2009

	Current Month	Year To Date
REVENUES		
Interest & Miscellaneous	\$ -	\$ 24
Total Revenues	-	24
EXPENDITURES		
Operating Transfer Out	-	6,582
Total Expenditures	-	6,582
Excess (deficiency) of revenues over (under) expenditures	-	(6,558)
Fund balances - beginning	-	6,558
Fund Balances - ending	\$ -	\$ -

Fiddler's Creek

Community Development District #1

Series 1999 A

\$9,305,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	355,000.00	5.875%	220,165.63	575,165.63
11/01/2008	-	-	209,737.50	209,737.50
05/01/2009	375,000.00	5.875%	209,737.50	584,737.50
11/01/2009	-	-	198,721.88	198,721.88
05/01/2010	400,000.00	5.875%	198,721.88	598,721.88
11/01/2010	-	-	186,971.88	186,971.88
05/01/2011	425,000.00	5.875%	186,971.88	611,971.88
11/01/2011	-	-	174,487.50	174,487.50
05/01/2012	450,000.00	5.875%	174,487.50	624,487.50
11/01/2012	-	-	161,268.75	161,268.75
05/01/2013	475,000.00	5.875%	161,268.75	636,268.75
11/01/2013	-	-	147,315.63	147,315.63
05/01/2014	505,000.00	5.875%	147,315.63	652,315.63
11/01/2014	-	-	132,481.25	132,481.25
05/01/2015	535,000.00	5.875%	132,481.25	667,481.25
11/01/2015	-	-	116,765.63	116,765.63
05/01/2016	570,000.00	5.875%	116,765.63	686,765.63
11/01/2016	-	-	100,021.88	100,021.88
05/01/2017	605,000.00	5.875%	100,021.88	705,021.88
11/01/2017	-	-	82,250.00	82,250.00
05/01/2018	640,000.00	5.875%	82,250.00	722,250.00
11/01/2018	-	-	63,450.00	63,450.00
05/01/2019	680,000.00	5.875%	63,450.00	743,450.00
11/01/2019	-	-	43,475.00	43,475.00
05/01/2020	720,000.00	5.875%	43,475.00	763,475.00
11/01/2020	-	-	22,325.00	22,325.00
05/01/2021	760,000.00	5.875%	22,325.00	782,325.00
Total	\$ 7,495,000.00	-	\$ 3,498,709.43	\$ 10,993,709.43

Fiddler's Creek

Community Development District #1

Series 1999 B

\$7,940,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	120,000.00	5.800%	71,485.00	191,485.00
11/01/2008	-	-	68,005.00	68,005.00
05/01/2009	125,000.00	5.800%	68,005.00	193,005.00
11/01/2009	-	-	64,380.00	64,380.00
05/01/2010	130,000.00	5.800%	64,380.00	194,380.00
11/01/2010	-	-	60,610.00	60,610.00
05/01/2011	140,000.00	5.800%	60,610.00	200,610.00
11/01/2011	-	-	56,550.00	56,550.00
05/01/2012	150,000.00	5.800%	56,550.00	206,550.00
11/01/2012	-	-	52,200.00	52,200.00
05/01/2013	155,000.00	5.800%	52,200.00	207,200.00
11/01/2013	-	-	47,705.00	47,705.00
05/01/2014	165,000.00	5.800%	47,705.00	212,705.00
11/01/2014	-	-	42,920.00	42,920.00
05/01/2015	175,000.00	5.800%	42,920.00	217,920.00
11/01/2015	-	-	37,845.00	37,845.00
05/01/2016	185,000.00	5.800%	37,845.00	222,845.00
11/01/2016	-	-	32,480.00	32,480.00
05/01/2017	200,000.00	5.800%	32,480.00	232,480.00
11/01/2017	-	-	26,680.00	26,680.00
05/01/2018	210,000.00	5.800%	26,680.00	236,680.00
11/01/2018	-	-	20,590.00	20,590.00
05/01/2019	225,000.00	5.800%	20,590.00	245,590.00
11/01/2019	-	-	14,065.00	14,065.00
05/01/2020	235,000.00	5.800%	14,065.00	249,065.00
11/01/2020	-	-	7,250.00	7,250.00
05/01/2021	250,000.00	5.800%	7,250.00	257,250.00
Total	\$ 2,465,000.00	-	\$ 1,134,045.00	\$ 3,599,045.00

Fiddler's Creek

Community Development District #1

Series 2002 A

\$10,120,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	140,000.00	6.875%	331,890.63	471,890.63
11/01/2008	-	-	327,078.13	327,078.13
05/01/2009	150,000.00	6.875%	327,078.13	477,078.13
11/01/2009	-	-	321,921.88	321,921.88
05/01/2010	160,000.00	6.875%	321,921.88	481,921.88
11/01/2010	-	-	316,421.88	316,421.88
05/01/2011	170,000.00	6.875%	316,421.88	486,421.88
11/01/2011	-	-	310,578.13	310,578.13
05/01/2012	180,000.00	6.875%	310,578.13	490,578.13
11/01/2012	-	-	304,390.63	304,390.63
05/01/2013	195,000.00	6.875%	304,390.63	499,390.63
11/01/2013	-	-	297,687.50	297,687.50
05/01/2014	210,000.00	6.875%	297,687.50	507,687.50
11/01/2014	-	-	290,468.75	290,468.75
05/01/2015	225,000.00	6.875%	290,468.75	515,468.75
11/01/2015	-	-	282,734.38	282,734.38
05/01/2016	240,000.00	6.875%	282,734.38	522,734.38
11/01/2016	-	-	274,484.38	274,484.38
05/01/2017	255,000.00	6.875%	274,484.38	529,484.38
11/01/2017	-	-	265,718.75	265,718.75
05/01/2018	275,000.00	6.875%	265,718.75	540,718.75
11/01/2018	-	-	256,265.63	256,265.63
05/01/2019	295,000.00	6.875%	256,265.63	551,265.63
11/01/2019	-	-	246,125.00	246,125.00
05/01/2020	315,000.00	6.875%	246,125.00	561,125.00
11/01/2020	-	-	235,296.88	235,296.88
05/01/2021	340,000.00	6.875%	235,296.88	575,296.88
11/01/2021	-	-	223,609.38	223,609.38
05/01/2022	360,000.00	6.875%	223,609.38	583,609.38
11/01/2022	-	-	211,234.38	211,234.38
05/01/2023	385,000.00	6.875%	211,234.38	596,234.38
11/01/2023	-	-	198,000.00	198,000.00
05/01/2024	415,000.00	6.875%	198,000.00	613,000.00
11/01/2024	-	-	183,734.38	183,734.38
05/01/2025	445,000.00	6.875%	183,734.38	628,734.38
11/01/2025	-	-	168,437.50	168,437.50
05/01/2026	475,000.00	6.875%	168,437.50	643,437.50
11/01/2026	-	-	152,109.38	152,109.38
05/01/2027	510,000.00	6.875%	152,109.38	662,109.38
11/01/2027	-	-	134,578.13	134,578.13
05/01/2028	545,000.00	6.875%	134,578.13	679,578.13
11/01/2028	-	-	115,843.75	115,843.75
05/01/2029	585,000.00	6.875%	115,843.75	700,843.75

Fiddler's Creek

Community Development District #1

Series 2002 A

\$10,120,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2029	-	-	95,734.38	95,734.38
05/01/2030	625,000.00	6.875%	95,734.38	720,734.38
11/01/2030	-	-	74,250.00	74,250.00
05/01/2031	670,000.00	6.875%	74,250.00	744,250.00
11/01/2031	-	-	51,218.75	51,218.75
05/01/2032	720,000.00	6.875%	51,218.75	771,218.75
11/01/2032	-	-	26,468.75	26,468.75
05/01/2033	770,000.00	6.875%	26,468.75	796,468.75
Total	\$ 9,655,000.00	-	\$ 11,060,672.03	\$ 20,715,672.03

Fiddler's Creek

Community Development District #1

Series 2002 B

\$5,330,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	75,000.00	6.625%	168,109.38	243,109.38
11/01/2008	-	-	165,625.00	165,625.00
05/01/2009	80,000.00	6.625%	165,625.00	245,625.00
11/01/2009	-	-	162,975.00	162,975.00
05/01/2010	85,000.00	6.625%	162,975.00	247,975.00
11/01/2010	-	-	160,159.38	160,159.38
05/01/2011	90,000.00	6.625%	160,159.38	250,159.38
11/01/2011	-	-	157,178.13	157,178.13
05/01/2012	100,000.00	6.625%	157,178.13	257,178.13
11/01/2012	-	-	153,865.63	153,865.63
05/01/2013	105,000.00	6.625%	153,865.63	258,865.63
11/01/2013	-	-	150,387.50	150,387.50
05/01/2014	115,000.00	6.625%	150,387.50	265,387.50
11/01/2014	-	-	146,578.13	146,578.13
05/01/2015	120,000.00	6.625%	146,578.13	266,578.13
11/01/2015	-	-	142,603.13	142,603.13
05/01/2016	130,000.00	6.625%	142,603.13	272,603.13
11/01/2016	-	-	138,296.88	138,296.88
05/01/2017	135,000.00	6.625%	138,296.88	273,296.88
11/01/2017	-	-	133,825.00	133,825.00
05/01/2018	145,000.00	6.625%	133,825.00	278,825.00
11/01/2018	-	-	129,021.88	129,021.88
05/01/2019	155,000.00	6.625%	129,021.88	284,021.88
11/01/2019	-	-	123,887.50	123,887.50
05/01/2020	170,000.00	6.625%	123,887.50	293,887.50
11/01/2020	-	-	118,256.25	118,256.25
05/01/2021	180,000.00	6.625%	118,256.25	298,256.25
11/01/2021	-	-	112,293.75	112,293.75
05/01/2022	190,000.00	6.625%	112,293.75	302,293.75
11/01/2022	-	-	106,000.00	106,000.00
05/01/2023	205,000.00	6.625%	106,000.00	311,000.00
11/01/2023	-	-	99,209.38	99,209.38
05/01/2024	220,000.00	6.625%	99,209.38	319,209.38
11/01/2024	-	-	91,921.88	91,921.88
05/01/2025	235,000.00	6.625%	91,921.88	326,921.88
11/01/2025	-	-	84,137.50	84,137.50
05/01/2026	250,000.00	6.625%	84,137.50	334,137.50
11/01/2026	-	-	75,856.25	75,856.25
05/01/2027	265,000.00	6.625%	75,856.25	340,856.25
11/01/2027	-	-	67,078.13	67,078.13
05/01/2028	285,000.00	6.625%	67,078.13	352,078.13
11/01/2028	-	-	57,637.50	57,637.50
05/01/2029	305,000.00	6.625%	57,637.50	362,637.50

Fiddler's Creek

Community Development District #1

Series 2002 B

\$5,330,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2029	-	-	47,534.38	47,534.38
05/01/2030	325,000.00	6.625%	47,534.38	372,534.38
11/01/2030	-	-	36,768.75	36,768.75
05/01/2031	345,000.00	6.625%	36,768.75	381,768.75
11/01/2031	-	-	25,340.63	25,340.63
05/01/2032	370,000.00	6.625%	25,340.63	395,340.63
11/01/2032	-	-	13,084.38	13,084.38
05/01/2033	395,000.00	6.625%	13,084.38	408,084.38
Total	\$ 5,075,000.00	-	\$ 5,567,153.26	\$ 10,642,153.26

Fiddler's Creek

Community Development District #1

Series 2005

\$18,095,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	-	-	542,850.00	542,850.00
11/01/2008	-	-	542,850.00	542,850.00
05/01/2009	230,000.00	6.000%	542,850.00	772,850.00
11/01/2009	-	-	535,950.00	535,950.00
05/01/2010	240,000.00	6.000%	535,950.00	775,950.00
11/01/2010	-	-	528,750.00	528,750.00
05/01/2011	255,000.00	6.000%	528,750.00	783,750.00
11/01/2011	-	-	521,100.00	521,100.00
05/01/2012	275,000.00	6.000%	521,100.00	796,100.00
11/01/2012	-	-	512,850.00	512,850.00
05/01/2013	290,000.00	6.000%	512,850.00	802,850.00
11/01/2013	-	-	504,150.00	504,150.00
05/01/2014	310,000.00	6.000%	504,150.00	814,150.00
11/01/2014	-	-	494,850.00	494,850.00
05/01/2015	325,000.00	6.000%	494,850.00	819,850.00
11/01/2015	-	-	485,100.00	485,100.00
05/01/2016	345,000.00	6.000%	485,100.00	830,100.00
11/01/2016	-	-	474,750.00	474,750.00
05/01/2017	365,000.00	6.000%	474,750.00	839,750.00
11/01/2017	-	-	463,800.00	463,800.00
05/01/2018	385,000.00	6.000%	463,800.00	848,800.00
11/01/2018	-	-	452,250.00	452,250.00
05/01/2019	410,000.00	6.000%	452,250.00	862,250.00
11/01/2019	-	-	439,950.00	439,950.00
05/01/2020	435,000.00	6.000%	439,950.00	874,950.00
11/01/2020	-	-	426,900.00	426,900.00
05/01/2021	460,000.00	6.000%	426,900.00	886,900.00
11/01/2021	-	-	413,100.00	413,100.00
05/01/2022	490,000.00	6.000%	413,100.00	903,100.00
11/01/2022	-	-	398,400.00	398,400.00
05/01/2023	515,000.00	6.000%	398,400.00	913,400.00
11/01/2023	-	-	382,950.00	382,950.00
05/01/2024	550,000.00	6.000%	382,950.00	932,950.00
11/01/2024	-	-	366,450.00	366,450.00
05/01/2025	580,000.00	6.000%	366,450.00	946,450.00
11/01/2025	-	-	349,050.00	349,050.00
05/01/2026	615,000.00	6.000%	349,050.00	964,050.00
11/01/2026	-	-	330,600.00	330,600.00
05/01/2027	655,000.00	6.000%	330,600.00	985,600.00
11/01/2027	-	-	310,950.00	310,950.00
05/01/2028	695,000.00	6.000%	310,950.00	1,005,950.00
11/01/2028	-	-	290,100.00	290,100.00
05/01/2029	730,000.00	6.000%	290,100.00	1,020,100.00

Fiddler's Creek

Community Development District #1

Series 2005

\$18,095,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2029	-	-	268,200.00	268,200.00
05/01/2030	780,000.00	6.000%	268,200.00	1,048,200.00
11/01/2030	-	-	244,800.00	244,800.00
05/01/2031	825,000.00	6.000%	244,800.00	1,069,800.00
11/01/2031	-	-	220,050.00	220,050.00
05/01/2032	875,000.00	6.000%	220,050.00	1,095,050.00
11/01/2032	-	-	193,800.00	193,800.00
05/01/2033	925,000.00	6.000%	193,800.00	1,118,800.00
11/01/2033	-	-	166,050.00	166,050.00
05/01/2034	980,000.00	6.000%	166,050.00	1,146,050.00
11/01/2034	-	-	136,650.00	136,650.00
05/01/2035	1,040,000.00	6.000%	136,650.00	1,176,650.00
11/01/2035	-	-	105,450.00	105,450.00
05/01/2036	1,105,000.00	6.000%	105,450.00	1,210,450.00
11/01/2036	-	-	72,300.00	72,300.00
05/01/2037	1,170,000.00	6.000%	72,300.00	1,242,300.00
11/01/2037	-	-	37,200.00	37,200.00
05/01/2038	1,240,000.00	6.000%	37,200.00	1,277,200.00
Total	\$ 18,095,000.00	-	\$ 21,881,550.00	\$ 39,976,550.00

Fiddler's Creek

Community Development District #1

Series 2006

\$6,570,000

Amortization Schedule

Date	Principal	Rate	Interest	Total P+I
11/01/2007	\$ -	-	\$ -	\$ -
05/01/2008	435,000.00	4.200%	124,530.00	559,530.00
11/01/2008	-	-	115,395.00	115,395.00
05/01/2009	450,000.00	4.200%	115,395.00	565,395.00
11/01/2009	-	-	105,945.00	105,945.00
05/01/2010	470,000.00	4.200%	105,945.00	575,945.00
11/01/2010	-	-	96,075.00	96,075.00
05/01/2011	490,000.00	4.200%	96,075.00	586,075.00
11/01/2011	-	-	85,785.00	85,785.00
05/01/2012	515,000.00	4.200%	85,785.00	600,785.00
11/01/2012	-	-	74,970.00	74,970.00
05/01/2013	535,000.00	4.200%	74,970.00	609,970.00
11/01/2013	-	-	63,735.00	63,735.00
05/01/2014	560,000.00	4.200%	63,735.00	623,735.00
11/01/2014	-	-	51,975.00	51,975.00
05/01/2015	580,000.00	4.200%	51,975.00	631,975.00
11/01/2015	-	-	39,795.00	39,795.00
05/01/2016	605,000.00	4.200%	39,795.00	644,795.00
11/01/2016	-	-	27,090.00	27,090.00
05/01/2017	630,000.00	4.200%	27,090.00	657,090.00
11/01/2017	-	-	13,860.00	13,860.00
05/01/2018	660,000.00	4.200%	13,860.00	673,860.00
Total	\$ 5,930,000.00	-	\$ 1,473,780.00	\$ 7,403,780.00