

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT
DISTRICT #1**

MEETING AGENDA

September 26, 2007

Fiddler's Creek Community Development District #1

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

September 19, 2007

Board of Supervisors
Fiddler's Creek Community Development District #1

Dear Board Members:

The Public Hearing and Regular Meeting of the Board of Supervisors of the Fiddler's Creek Community Development District #1 will be held on **Wednesday, September 26, 2007 at 10:00 a.m.** at the **Fiddler's Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114.** The following is the advance agenda for this meeting:

1. Roll Call
2. Approval of minutes for the **August 22, 2007** meeting
3. Other Business
4. Staff Reports
 - a) Attorney
 1. Discussion of Bond Draw for Additional Landscape Material Restoration
 - b) Manager
 1. Unaudited Financials as of August 31, 2007
5. Supervisors Requests and Audience Comments
6. Adjournment

The remainder of the agenda is routine in nature. In the meantime, if you have any questions or comments, please do not hesitate to contact me.

Sincerely,



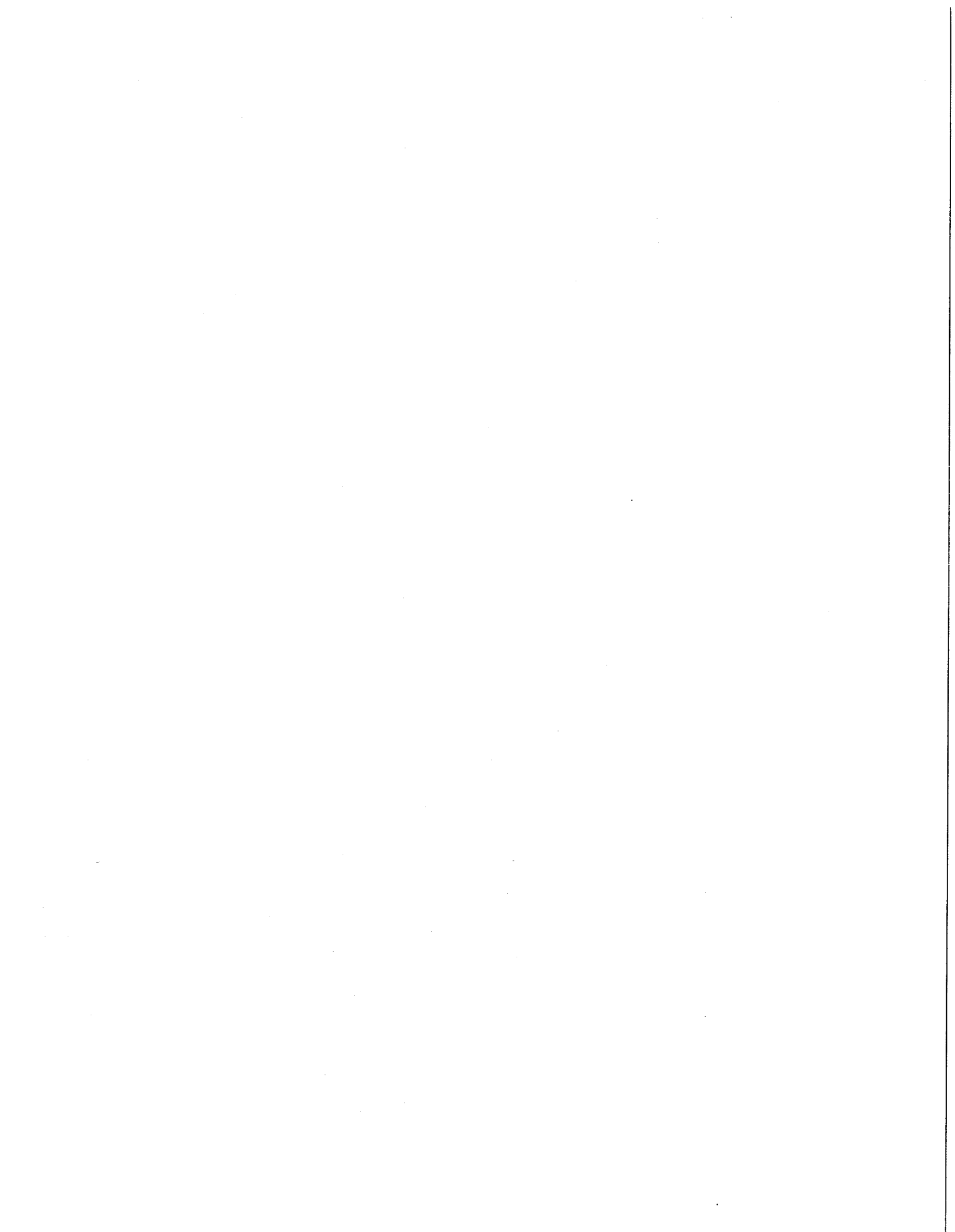
Chesley E. Adams, Jr.
District Manager

CA:dg

For anyone unable to attend in person, but wishes to participate via telephone, we have established a **toll-free** call-in number of **1-866-238-1579**.

For all **participants**, please input the **participant code** of **820076**. Once the **host** calls in, all parties will be joined on the same phone line.

Should anyone have any questions or concerns with regard to this matter, please contact Mr. Chuck Adams on his cell at (239) 464-7114.



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**MINUTES OF MEETING
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1**

9 The Public Hearing and Regular meeting of the Board of Supervisors of the Fiddler's
10 Creek Community Development District #1 was held on Wednesday, August 22, 2007 at 10:00
11 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114.

12 Present and constituting a quorum were:

13 Phillip Brougham Chairman
14 Alexander Love Vice Chairman
15 James Curland Assistant Secretary
16 Peggy Schmitt Assistant Secretary
17 James Robertson Assistant Secretary

18 Also present were:

19 Corinne Norton Assistant Regional Manager
20 Chuck Adams District Manager
21 Terry Cole Engineer
22 Carlo F. Zampogna District Counsel
23 J. Gaines Berger, Toombs, Elam, Gaines & Frank
24 Ron Albeit Foundation Manager
25 Several Residents

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27 **FIRST ORDER OF BUSINESS:**

Roll Call.

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29 Ms. Norton called the meeting to order and called the roll.
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32 **SECOND ORDER OF BUSINESS:**

**Discussion/Consideration of Letter from
Berger, Toombs, Elam, Gaines & Frank.**

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35 Mr. Brougham stated this item is in regard to a letter dated July 24, 2007 from Berger,
36 Toombs, Elam, Gaines & Frank, our outside Auditor, pertaining to audit fees for the next year.

37 Mr. J. Gaines, Auditor, reviewed the new standards required for auditing services and the
38 increase in fees due to additional time required to prepare the audit.

39 Mr. Brougham clarified, your firm is under contract with the District for a period of time,
40 four or five years?

41 Mr. Gaines stated yes, five years.

42 Mr. Brougham asked could you please clarify what you mean by "the District systems"?

43 Mr. Gaines stated that is the procedures, internal control, and how the process goes
44 through. You as District Supervisors won't even notice a difference, it will be more questions
45 that we will ask the management company. We will have to do a "walk through", taking a couple
46 of transactions and make sure the systems are followed.

47 Mr. Brougham questioned the procedure used for auditing the Bond funds.

48 Mr. Gaines confirmed that the Bond funds are thoroughly inspected.

49 A resident questioned the District's assets and whether a report is generated reflecting the
50 assets.

51 Mr. Adams explained the process used by the Management company to calculate and
52 update the District's assets; stating we have a detailed list of your assets with an assigned value
53 to those and they are depreciated on an annual basis.

54 Mr. Love questioned whether the contract amount was stated in the contract with Berger,
55 Toombs, Elam, Gaines & Frank.

56 Mr. Gaines replied no, it is presented on an annual basis. Because of the significant
57 increase, we sent the letter informing Wrathell, Hart, Hunt & Associates. The increase is based
58 on the necessary time involved and the size of the District.

59

**On MOTION by Mr. Brougham and seconded by Mr. Love
with all in favor of accepting the new fee schedule with Berger,
Toombs, Elam, Gaines & Frank for Auditing Services as
presented.**

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THIRD ORDER OF BUSINESS:

Engineer's Report

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68 Mr. Cole stated we have three pay draws to present which we processed over the last
69 month; the first one is for the 2002 Series Bond, the Phase 3 Bond. We had approximately
70 \$312,000.00 remaining and a lot of the expenses are retainage items that are being drawn against
71 what is remaining. We are trying to close this Bond out within the next couple of months. This
72 draw, #51, is approximately \$48,000.00 reflects retainage monies that are due for work that was
73 previously performed.

74 Mr. Cole continued, the second one is the 2005 Bond, Draw #15 for approximately
75 \$87,000.00 consisting of clearing and excavation within the Phase 6, unit 1 area, including

76 additional sodding and grading related to stabilizing the banks of the lakes. We also had some
77 turn lane improvements on the South Commercial Center at 951.

78 Several residents questioned Mr. Cole regarding the location of the improvements as
79 demonstrated on the map.

80 Mr. Cole explained the locations and the color coding of the map.

81 Mr. Brougham explained the assessment process for the improvements for the benefit of
82 the residents.

83 Mr. Adler, a resident, questioned the maintenance of Championship Drive in relation to
84 the Bond with the Developer.

85 Mr. Cole responded that work was completed some time back and I believe there is an
86 Agenda item pertaining to these repairs.

87 Mr. Adler stated my second question is related to the lakes, the fountain has been shut off
88 because the lakes are low; we were told the Developer was responsible for maintaining the lake
89 levels according to the State.

90 Mr. Adams responded that is true, it is subject to a surface water management permit,
91 which is issued by SWFWMD. There is little to no control over the level of water in those lakes
92 other than for the purposes of receiving, storing and conveying storm water.

93 Mr. Adams continued by explaining the dams that are used; the purpose of the lakes for
94 the community and the effects of the drought on the lakes.

95 Mr. Brougham explained the maintenance being done on the fountains and stated they
96 will be started back up as soon as they are repaired.

97 Mr. Cole stated I have one more draw, the 2006 Bond, for \$5,800.00 for the rest of the
98 benches. This will close out this Bond, which was refinanced from 1996.

99 Mr. Brougham asked, have the invoices for the benches been received?

100 Mr. Cole stated we still need some; the future invoices will be draws against Bond 3.

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**On MOTION by Mr. Brougham and seconded by Mr. Love
with all in favor of approving the Engineer's Pay Draws as
presented.**

109 **FOURTH ORDER OF BUSINESS:** **Affidavit of Publication**

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111 Mr. Brougham explained the Affidavit of Publication for the Public Hearing and Regular
112 Meeting being held today, to discuss and adopt the Operating and Maintenance Budget for
113 Fiddler's Creek C.D.D. #1; it is contained in the Agenda Packages and was published in the
114 Naples Daily News.

115 Mr. Brougham commented on emails that were received from homeowners regarding the
116 letter from the District Manager announcing a "special assessment" as well as this meeting. The
117 State passed a new law that stated that the District must notify all homeowners of the Public
118 Meeting and the maximum amount of what the Operating and Maintenance Budget is going to
119 be. This letter served the same purpose as the TRIM notice from the tax collector. Mr. Brougham
120 also clarified that the "special assessment" refers to the Operating and Maintenance Budget.

121 Mr. Adams discussed the noticing sent and the purpose for the increase in the proposed
122 budget/special assessment amount reflected on the notice.

123 Mr. Adler stated I want to thank Chuck for talking to Ron and printing the budget and
124 leaving it at the desk downstairs; rather than having the homeowner's association download the
125 28 pages.

126 Mr. Brougham clarified the special assessment notice for resident, Mrs. Klutz.

127 Mr. Brougham stated the current assessment being proposed today is \$1,153.00 for
128 operating and maintenance per unit; you must add what the annual Bond amortization amount is;
129 last year it was \$1,002.00. The money goes to maintain the facilities and infrastructure of the
130 District; the trees, the grass, the irrigation supply and pump house, the streetlights, the guard
131 services at the front gate, the roving patrol services, lake maintenance services, management and
132 staff fees; operating and maintenance costs.

133 Mr. Love stated if you refer to page 26 of the Budget, which is posted on the website, this
134 information is exactly down to the penny of what the cost is per homeowner.

135
136 **FIFTH ORDER OF BUSINESS:** **Public Hearing to Consider Resolution**
137 **2007-11 Adopting the Final Budget for**
138 **Fiscal Year 2008**
139

140 *****The Public Hearing was Opened at this time.*****

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142 Mr. Adler, a resident, discussed the maintenance issues with Championship Drive
143 regarding drainage problems and his dissatisfaction with the maintenance of this area.

144 Mr. Brougham I concur with you, but this is specifically an agenda for consideration of
145 the Budget.

146 Mr. Adams stated I am going to be doing a drive through with the contractor tomorrow
147 morning and that will be an area that we will focus on and ensure that everybody is aware of
148 where the boundary is.

149 Mr. Brougham stated it is not only an issue with Deer Crossing, it is an issue for almost
150 every other village that borders along Championship or a C.D.D. berm, this is an ongoing thing.

151 Mr. Brougham requested comments from the audience regarding the Budget.

152 Mr. Bergmoser asked, could you outline your five largest annual expenditures?

153 Mr. Brougham replied by far the largest expense is for landscaping services, that the
154 proposed budget for 2008 is \$1,600,000.00; next is access control services, the guards, roving
155 patrol, etc. and that is \$437,000.00; professional fees at \$193,000.00; water management is
156 \$236,000.00.

157 Discussion followed regarding the controls for subcontractors in regard to compliance
158 with federal and state laws; the security cost sharing program; the impact of growth on the
159 community; budgeting for assessment discounts; and tax certificate sales for foreclosed units.

160 Mr. Brougham compared the budget for 2007 which was \$2,096,773.00 and the proposed
161 budget for 2008 is \$2,272,603.00; an increase of \$175,830.00, noting that the District, in the
162 upcoming year, will have a decrease in assessments due to a decrease in the number of planned
163 units by the Developer, resulting in approximately a 50% increase in the homeowners assessment
164 for Fiscal Year 2008.

165 Ms. Schmitt questioned which area caused the increase in the budgeted amount under
166 water management for fountains; the increase is \$14,800.00.

167 Mr. Adams replied that is attributed to the electricity costs and the repair costs due to the
168 age of the equipment.

169 Mr. Albeit, Foundation Manager, commented on the increase for the tree
170 trimming/pruning program.

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172 *****The Public Hearing was Closed at this time.*****

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On MOTION by Mr. Love and seconded by Mr. Brougham with all in favor of approving Resolution 2007-11; adopting the Final Budget for Fiscal Year 2008 as presented pursuant to Florida Law.

179 **SIXTH ORDER OF BUSINESS: Consideration of Resolution 2007-12**

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Mr. Brougham explained that Resolution 2007-12 is for the purpose of levying a Non-Ad Valorem maintenance assessment for the General Fund and a Non-Ad Valorem assessment for the Debt Service Fund for Fiscal Year 2008.

185 **On MOTION by Mr. Curland and seconded by Mr. Love with all in favor of adopting Resolution 2007-12; levying a non-ad valorem maintenance assesment for the General Fund and a non-ad Valorem assessment for the Debt Service Fund for Fiscal Year 2008.**

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192 **SEVENTH ORDER OF BUSINESS: Consideration of the Emergency Preparedness Plan**

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Mr. Brougham commented this updated plan is included in your Agenda Package; the basic update is to include both Districts 1 & 2 in the plan. I have read through it and I don't have any changes to it.

198 Ms. Schmitt stated I do, in the first line under "Purpose", it should read "a pending storm".

200 Review of the Emergency contact numbers followed.

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202 **On MOTION by Mr. Brougham and seconded by Ms. Schmitt with all in favor of approving the Emergency Preparedness Plan with revisions as noted.**

206 **EIGHTH ORDER OF BUSINESS: Consideration of Proposals**

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Mr. Brougham stated we have the proposals received for repairs/re-paving and striping for Fiddler's Creek Parkway to Championship Drive from Griffith Paving; a second proposal

210 from Griffith Paving for asphalt repair and patching and then the Boardwalk inspection report for
211 the Gazebo area.

212 The first proposal for repairs/re-paving is for \$115,600.00, to mill off the entire length of
213 the street and re-pave/re-stripe the entire section. The second proposal is for \$3,500.00 to cut out
214 and repair the areas that are damaged.

215 Mr. Brougham stated my concern is that the six or seven years of construction traffic has
216 contributed to the deterioration of that roadway surface. In the past, Al, you had voiced an
217 opinion that you feel and I would join you in that, that the Developer should have some
218 participation in the repair. Also, could those expenses come out of Bond funds since it is a
219 Capital repair?

220 Mr. Adams replied yes, you can do that; whether the Developer will participate, we can
221 certainly ask the question. You budgeted \$50,000.00 for roadway improvement; you could also
222 consider short term financing to spread the cost over four or five years.

223 Also discussed was the new micro-paving approach and whether it is an option. There
224 has not been long term analysis to determine the longevity of this approach.

225 Mr. Love clarified it should be Championship Drive to Fiddler's Creek Parkway and
226 shared his observance of the damage from construction traffic.

227 Ms. Schmitt stated I agree with Al, the heavy overweight vehicles and the speed of travel
228 all heading into C.D.D. #2; I think we need to approach the Developer and ask him for a
229 contribution. Also, all the areas on Championship are the same that we continue to fix; can we
230 get a couple more estimates?

231 Mr. Adams stated I can go out and get you a couple more estimates if you decide to re-
232 mill the roadway.

233 Mr. Robertson stated I would strongly argue against the "band-aid" fix; the only way to
234 fix a road is to mill them down and prepare the surface correctly and resurface.

235 Mr. Brougham summarized, I would like to ask you to formerly approach our Developer
236 to see if there is construction money that can be allocated for this purpose, given the
237 circumstances of construction traffic on that road; in addition to that, subject to getting more
238 bids, I would like a professional/engineer's assessment of the cause of the repeated failures in
239 that section, to see if the subsurface has some issues that need to be addressed and then thirdly,

240 pending the answers and the input next month to those questions, we need to consider how we
241 are going to finance this project.

242 Comment was made by a resident regarding the mis-use of the roadway by construction
243 personnel/vehicles.

244 Mr. Albeit said he would address the issue and encouraged residents to notify him when
245 they observe these circumstances.

246 The Board members are in agreement with construction traffic/personnel being directed
247 to the US 41 construction gate.

248 A resident suggested a sign at the Championship gate stating "no construction traffic
249 allowed".

250 Mr. Adams will proceed with having a sign made to advise that construction vehicles are
251 not permitted at the Championship entrance.

252 Mr. Brougham stated, on the Boardwalk Inspection report, what exactly is being asked
253 there?

254 Mr. Adams answered we had several leads, and we ended up with the proposal in your
255 Agenda Package, to perform inspection of the Boardwalk and the Gazebo, the superstructure, the
256 decking, the railing and the Gazebo structure itself, and providing a recommendation indicating
257 whether there is a need for replacement or repairs. The proposal is in the amount of \$2,000.00 for
258 the inspection report.

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**On MOTION by Mr. Brougham and seconded by Mr. Love
with all in favor of approving the proposal for Boardwalk &
Gazebo inspection with Hans Wilson & Associates, Inc.**

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**NINTH ORDER OF BUSINESS: Approval of July 25, 2007 Meeting
Minutes**

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Mr. Love stated, I made a comment about the second Gate on Championship, that even
though we approve it, if problems do not exist after people get back, we should close it down
earlier. I didn't see my comment about possibly unmanning the gate at an earlier time.

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Mr. Adams stated we will add this to the record and to those minutes.

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On MOTION by Mr. Brougham and seconded by Mr. Love with all in favor of approving the July 25, 2007 Meeting Minutes as amended.

TENTH ORDER OF BUSINESS: Other Business

Mr. Adams stated I distributed to you a draft of the Interlocal Agreement as provided by your attorney; I would like to insert the methodology of cost sharing for the access control program and the irrigation supply system to include the overall cost of the programs. I would also recommend in paragraph 6, to append to that adding the language "unless a party has been found in violation" of any part of Sections 2, 3 and 4 regarding the dual interest is being represented and agreed upon. One other recommendation was to add some language with regard to the possibility of a "stale mate" and have Staff act as a mediator to find a consensus on how to proceed. You do need to have joint approval. We will ask your attorney to add that specific language and add it as an additional section. With those changes, I believe that the Committee is comfortable recommending the approval of this agreement; it is for one year and binds you to the Budget that now both Boards have approved.

Mr. Robertson stated next year we will probably use the same agreement next year at the same time with a new Budget sharing methodology defined at that point and time.

Ms. Schmitt asked, are there other communities in Naples that have more than one C.D.D.?

Mr. Adams stated yes, Mediterra and The Brooks.

On MOTION by Mr. Brougham and seconded by Mr. Curland with all in favor of approving the Interlocal Agreement as amended.

ELEVENTH ORDER OF BUSINESS: Staff Reports.

A. Attorney

Mr. Zampogna stated there were only three things that we were requested to take care of this month; one being the Interlocal Agreement which was just discussed.

309 The other was the amended license agreement for the Gazebo and Boardwalk
 310 which was reported on this morning and then the last one was the memo on
 311 conveyances and interests in land and I have that for you. I outlined three interests
 312 in land that were brought up; a fee interest and easement and also a dedication.
 313 We can briefly go through those unless you would like to review them and then if
 314 you have questions.

315 Mr. Brougham stated we wanted it for the record and our understanding. I do have
 316 a question about the items that needed to be cleaned up; they weren't conveyed
 317 appropriately, has that been done?

318 Mr. Zampogna stated I will follow-up with Mr. Pires for you.

319 Mr. Brougham also requested a current status/update on the Severn Trent issue;
 320 and if another follow-up letter to their attorney hasn't been sent, I would request
 321 that he do so. We still want our money, \$20,000.00.

322 **B. Manager Unaudited Financials**

323 Mr. Brougham thanked Mr. Adams and his Staff for including the change to the
 324 reconciliation. Mr. Brougham stated under Access Control Services, repairs and
 325 maintenance parts, we had a charge of \$19,399.00 in one month; we could buy a
 326 whole new car for that amount of money; I am sure that it is a mis-coding.

327 Mr. Adams stated I am sure that it is; I think the majority is that we had to buy
 328 additional transmitters for the 300 that were not working appropriately with the
 329 new system; that ended up in here.

330 Mr. Brougham asked with respect to Access Control Parts; what is the control on
 331 expenses? Who makes that decision?

332 Mr. Adams commented routine repairs are allowed; transmission, engine, etc. are
 333 reviewed.

334 Mr. Brougham requested that Mr. Adams email the details to all Board members.

335
 336 **TWELFTH ORDER OF BUSINESS: Supervisors Request and Audience**
 337 **Comments**

338 *Audience Comments:*

339 Mr. Adler, a resident of Deer Crossing Court, commented on the condition of the berm in
 340 his area and requested that improved maintenance be performed on the berm.

341 Mr. Brougham shared this is a constant issue and we need to keep on the crews to do the
342 maintenance properly.

343 Mr. Adams stated I will address that with them when we meet tomorrow; we do have an
344 on-site supervisor who happens to actually lives here. I will make sure he understands the
345 boundaries of the various villages and the District.

346 Mr. Brougham requested that Mr. Adams report back his feedback to Mr. Adler or
347 himself.

348 Mr. Adler discussed the Ficus trees and the problem with the roots cracking lanais.

349 Comment was made that a root barrier was placed in this area.

350 Mr. Adams stated I will handle this with the contractor.

351 Mr. Adler also discussed the trimming of the canopy along Championship Drive and the
352 tree trimming.

353 A resident commented on the poor quality of the tree trimming and the bands on the
354 trees.

355 Mr. Brougham replied we have employed a contractor, Anchor Tree Service, a
356 professional arborist; they are bound by contract and county code, to prune those trees in an
357 approved fashion that conforms to certain industry standards. If not, code enforcement will and
358 has gotten after them. In respect to the bands, it has to do with stabilizing the tree and is the
359 responsibility of the District and One Source.

360 Mr. Adams stated generally the bands are kept on for one year, but due to the tropical
361 storm season, we decided to leave them on a little longer through the tropical storm season. They
362 will probably come off in November.

363 Mr. Adams explained the trimming process used for the canopies; code enforcement has
364 been monitoring the trimming.

365 A resident commented on a property on Vista del Sol and asked who is responsible for
366 the maintenance of this property? The resident expressed an interest in possibly using it for a
367 dog park.

368 Mr. Brougham stated I do not know who could answer your question.

369 Mr. Albeit suggested contacting the Developer for more information.

370 A resident expressed a concern regarding algae in certain lakes.

371 Mr. Adams stated we are aware of this growing problem.

372 Mr. Adler asked if the District is permitted to charge for access to the community.

373 Mr. Adams stated yes, you can.

374 Mr. Brougham stated it has not come before the Board.

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376 *There being no Supervisors Requests, the next item followed.*

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379 **THIRTEENTH ORDER OF BUSINESS: Adjournment**

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381 There being no further business, all were in agreement with adjournment.

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384 **On MOTION by Ms. Schmitt and seconded by Mr. Love with**
385 **all in favor, the meeting was adjourned.**

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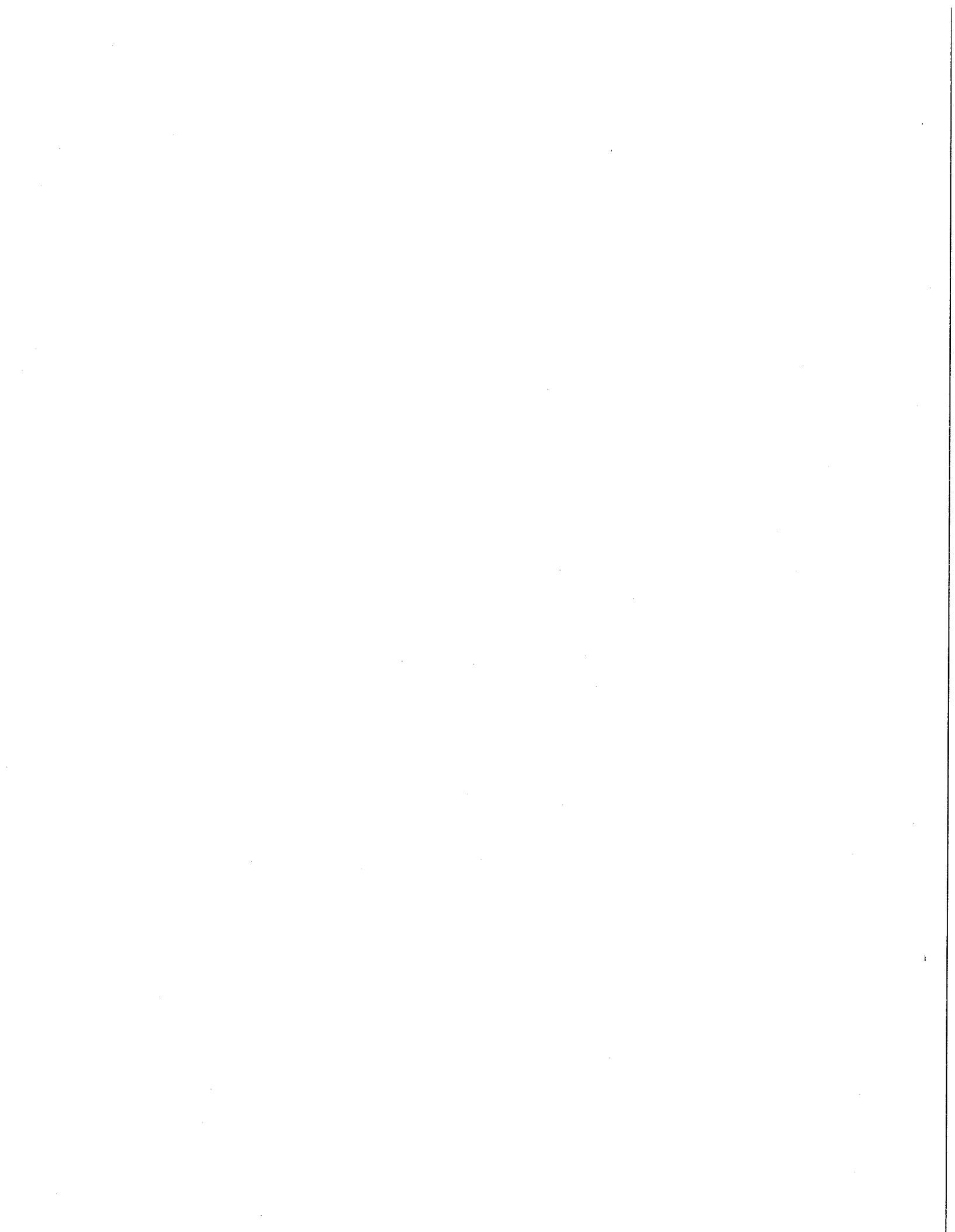
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Secretary/Assistant Secretary

Chairman/Vice Chairman





Wrathell, Hart, Hunt and Associates, LLC

Fiddler's Creek

COMMUNITY DEVELOPMENT DISTRICT

Financial Statements

Unaudited

August 31, 2007

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**Fiddler's Creek
Community Development District
Combined Balance Sheet
As of August 31, 2007**

	General	Debt Service	Capital Projects	General Long-Term Debt	(Memorandum Only) 2007
Assets:					
Cash / Investments	\$981,508	\$12,624,493	\$10,552,471	---	\$24,158,472
Due from Other Funds	\$24,029	\$6	---	---	\$24,035
Due from Fiddler's # 2	---	---	---	---	---
Market Value Adjustment	---	(\$2,949)	---	---	(\$2,949)
Amount Available	---	---	---	\$12,621,550	\$12,621,550
Amount to be Provided	---	---	---	\$40,183,450	\$40,183,450
Prepaid Expenses	---	---	---	---	---
Deposits	\$5,125	---	---	---	\$5,125
Total Assets	\$1,010,662	\$12,621,550	\$10,552,471	\$52,805,000	\$76,989,683
Liabilities:					
Accounts Payable	---	---	---	---	---
Due to Other Funds	\$8	---	---	---	\$8
Due to Fiddler's # 2	---	---	---	---	---
Bonds Payable	---	---	---	---	---
				\$6,790,000	\$6,790,000
Series 1996	---	---	---	\$12,070,000	\$12,070,000
Series 1999	---	---	---	\$14,730,000	\$14,730,000
Series 2002	---	---	---	\$13,130,000	\$13,130,000
Series 2005	---	---	---	\$6,085,000	\$6,085,000
Series 2006	---	---	---	---	---
Fund Balances:					
Investment in General Fixed Assets	---	---	---	---	---
Reserves	\$1,010,654	\$12,621,550	\$10,552,471	---	\$24,184,675
Total Liabilities and Fund Equity & Other Credits	\$1,010,662	\$12,621,550	\$10,552,471	\$52,805,000	\$76,989,683

Fiddler's Creek Community Development District
Balance Sheet - General Fund 001
As of August 31, 2007

Assets	<u>Balance</u>
Cash - SunTrust Bank	\$278,254
Investments - SunTrust Bank	\$332,299
Due from Other Funds	
Developer	\$0
General Fund 002	\$0
Fiddler's # 2	\$24,027
Deposits	\$5,125
Total Assets	<u><u>\$639,705</u></u>
 Liabilities & Equity	
Liabilities	
Accounts Payable	\$0
Due to Other Funds	
*General Fund 002	\$1
Debt Service - Series 1996	\$0
*Debt Service - Series 1999	\$3
*Debt Service - Series 2006	\$3
Other	\$0
Due to Fiddler's # 2	\$0
Total Liabilities	<u><u>\$8</u></u>
 Equity	
Fund Balance - As of October 1, 2006	\$592,483
Retained Earnings	\$47,214
Total Equity	<u><u>\$639,697</u></u>
Total Liabilities & Equity	<u><u>\$639,705</u></u>

*Funds Transferred as of September 19, 2007

Fiddler's Creek Community Development District
General Fund 001
Statement of Revenue and Expenditures
For the Period Ending August 31, 2007

	Prior Year To Date	Current Month	Year To Date	Budget	% of Budget
REVENUES					
Interest & Miscellaneous Income	\$82,733	\$2,691	\$85,424	\$10,000	827.33%
Assessment Levy*	\$1,219,077	\$4	\$1,219,081	\$1,215,695	100.28%
Developer Assessment	\$587,660	\$0	\$587,660	\$705,192	83.33%
Security Contribution from Fiddlers II	\$73,948	\$7,395	\$81,342	\$88,737	91.67%
TOTAL REVENUES	\$1,963,418	\$10,090	\$1,973,508	\$2,019,624	97.72%
ADMINISTRATIVE EXPENSES					
Supervisor's Fees	\$8,827	\$2,153	\$10,980	\$16,148	68.00%
Management Fees	\$41,324	\$4,132	\$45,457	\$49,589	91.67%
Assessment Roll Preparation	\$32,500	\$0	\$32,500	\$37,500	86.67%
Accounting Services	\$14,850	\$1,485	\$16,335	\$17,820	91.67%
Audit Fees	\$10,500	\$0	\$10,500	\$11,000	95.45%
Property Appraiser Fees	\$17,249	\$0	\$17,249	\$19,287	89.43%
Legal Fees	\$22,315	\$3,311	\$25,626	\$20,000	128.13%
Engineering Fees	\$3,777	\$1,264	\$5,041	\$6,000	84.02%
Telephone	\$417	\$42	\$458	\$500	91.67%
Postage	\$1,808	\$1,323	\$3,131	\$5,000	62.62%
Insurance	\$7,544	\$0	\$7,544	\$8,800	85.73%
Printing and Binding	\$497	\$155	\$652	\$500	130.33%
Legal Advertising	\$2,274	\$899	\$3,173	\$3,500	90.66%
Rentals and Leases	\$4,152	\$415	\$4,567	\$4,982	91.67%
Office Supplies and Expenses	\$2,184	\$70	\$2,254	\$500	450.76%
Annual District Filing Fee	\$175	\$0	\$175	\$175	100.00%
Trustee Fees	\$7,525	\$0	\$7,525	\$11,600	64.87%
Arbitrage Rebate Calculation	\$1,575	\$0	\$1,575	\$4,500	35.00%
Dissemination Agent	\$12,500	\$1,250	\$13,750	\$15,000	91.67%
TOTAL ADMINISTRATIVE EXPENSES	\$191,993	\$16,499	\$208,492	\$232,401	89.71%

*Assessment Levy is Less Other Fees and Charges Totaling \$77,150

Fiddler's Creek Community Development District
General Fund 001
Statement of Revenue and Expenditures
For the Period Ending August 31, 2007

	Prior Year To Date	Current Month	Year To Date	Budget	% of Budget
FIELD MANAGEMENT					
Other Contractual	\$19,713	\$1,971	\$21,684	\$23,655	91.67%
TOTAL FIELD MANAGEMENT	\$19,713	\$1,971	\$21,684	\$23,655	91.67%
WATER MANAGEMENT MAINTENANCE					
Other Contractual	\$88,677	\$9,116	\$97,793	\$110,000	88.90%
Fountains	\$72,649	\$4,188	\$76,837	\$80,000	96.05%
TOTAL WATER MANAGEMENT MAINTENANCE	\$161,326	\$13,305	\$174,630	\$190,000	91.91%
STREET LIGHTING SERVICES					
Contractual Services	\$8,580	\$0	\$8,580	\$20,000	42.90%
Electricity	\$33,093	\$5,688	\$38,781	\$35,000	110.80%
Holiday Lighting Program	\$11,000	\$0	\$11,000	\$12,000	91.67%
Miscellaneous	\$0	\$0	\$0	\$1,500	0.00%
TOTAL STREET LIGHTING	\$52,673	\$5,688	\$58,361	\$68,500	85.20%
LANDSCAPING SERVICES					
Other Contractual	\$582,198	\$38,724	\$620,922	\$730,000	85.06%
Improvements and Renovations	\$23,636	\$5,850	\$29,486	\$75,000	39.31%
Contingencies	\$0	\$0	\$0	\$6,000	0.00%
Hurricane Clean-Up	\$122,377	\$0	\$122,377	\$0	0.00%
TOTAL LANDSCAPING SERVICES	\$728,211	\$44,574	\$772,785	\$811,000	95.29%

*Assessment Levy is Less Other Fees and Charges Totaling \$77,150

**Fiddler's Creek Community Development District
General Fund 001
Statement of Revenue and Expenditures
For the Period Ending August 31, 2007**

	Prior Year To Date	Current Month	Year To Date	Budget	% of Budget
ACCESS CONTROL SERVICES					
Contractual Services	\$358,546	\$35,444	\$393,990	\$428,880	91.86%
Rentals and Leases	\$23,921	\$2,345	\$26,266	\$29,000	90.57%
Fuel	\$10,811	\$1,362	\$12,173	\$7,800	156.06%
Repairs and Maintenance - Parts	\$30,001	\$3,585	\$33,586	\$8,000	419.83%
Repairs and Maintenance - Gatehouse	\$9,611	\$228	\$9,839	\$20,000	49.19%
Insurance	\$7,031	\$0	\$7,031	\$1,500	468.76%
Operating Supplies	\$36,597	\$2,391	\$38,988	\$35,000	111.39%
Capital Outlay	\$13,032	\$9,856	\$22,888	\$0	0.00%
TOTAL ACCESS CONTROL	<u>\$489,550</u>	<u>\$55,210</u>	<u>\$544,760</u>	<u>\$530,180</u>	<u>102.75%</u>
ROADWAY SERVICES					
Contractual Services	\$15,180	\$1,500	\$16,680	\$20,000	83.40%
Roadway Maintenance	\$32,994	\$475	\$33,469	\$50,000	66.94%
TOTAL ROADWAY SERVICES	<u>\$48,174</u>	<u>\$1,975</u>	<u>\$50,149</u>	<u>\$70,000</u>	<u>71.64%</u>
IRRIGATION SUPPLY SERVICES					
Electricity	\$6,253	\$85	\$6,339	\$5,000	126.77%
Repairs and Maintenance	\$2,725	\$0	\$2,725	\$5,000	54.51%
Supply System	\$77,060	\$8,871	\$85,931	\$83,387	103.05%
TOTAL IRRIGATION SUPPLY SERVICES	<u>\$86,039</u>	<u>\$8,956</u>	<u>\$94,995</u>	<u>\$93,387</u>	<u>101.72%</u>
PARKS AND RECREATION					
Repairs and Maintenance	\$438	\$0	\$438	\$500	0.00%
TOTAL PARKS AND RECREATION	<u>\$438</u>	<u>\$0</u>	<u>\$438</u>	<u>\$500</u>	<u>87.60%</u>
FUND TOTAL REVENUES	\$1,963,418	\$10,090	\$1,973,508	\$2,019,624	97.72%
FUND TOTAL EXPENSES	\$1,778,117	\$148,177	\$1,926,294	\$2,019,624	95.38%
NET REVENUE OVER EXPENSES	\$185,301	(\$138,087)	\$47,214	\$0	

*Assessment Levy is Less Other Fees and Charges Totaling \$77,150

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
REVENUES													
Interest & Miscellaneous Income	\$0	\$2,216	\$1,314	\$6,675	\$11,363	\$11,456	\$6,341	\$26,147	\$12,293	\$4,959	\$2,691	\$0	\$85,454
Assessment Levy	\$0	\$32,078	\$955,331	\$86,983	\$23,186	\$0	\$30,227	\$67,740	\$23,255	\$277	\$4	\$0	\$1,219,081
Developer Assessment	\$0	\$0	\$117,532	\$117,532	\$58,766	\$58,766	\$58,766	\$0	\$117,532	\$58,766	\$0	\$0	\$587,660
Security Contribution from Fiddlers II	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$0	\$81,342
Total Revenues	\$7,395	\$41,689	\$1,081,572	\$218,584	\$100,709	\$77,617	\$102,729	\$101,282	\$160,475	\$71,397	\$10,090	\$0	\$1,973,537
ADMINISTRATIVE EXPENSES													
Supervisor's Fees	\$861	\$0	\$861	\$1,077	\$861	\$1,077	\$861	\$1,077	\$1,938	\$215	\$2,153	\$0	\$10,980
Management Fees	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$0	\$45,457
Assessment Roll Preparation	\$0	\$0	\$32,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,500
Accounting Services	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$0	\$16,335
Audit Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,500	\$0	\$0	\$10,500
Property Appraiser Fees	\$0	\$17,249	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,249
Legal Fees	\$0	\$1,962	\$0	\$2,333	\$1,351	\$0	\$7,288	\$0	\$3,894	\$5,487	\$3,311	\$0	\$25,626
Engineering Fees	\$0	\$0	\$563	\$0	\$0	\$0	\$1,952	\$504	\$0	\$759	\$1,264	\$0	\$5,041
Telephone	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$0	\$458
Postage	\$0	\$636	\$73	\$183	\$110	\$124	\$250	\$166	\$196	\$71	\$1,323	\$0	\$3,131
Insurance	\$0	\$7,544	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,544
Printing and Binding	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$155	\$0	\$652
Legal Advertising	\$255	\$394	\$0	\$199	\$243	\$229	\$197	\$197	\$193	\$368	\$899	\$0	\$3,173
Rentals and Leases	\$415	\$415	\$415	\$415	\$415	\$415	\$415	\$415	\$415	\$415	\$415	\$0	\$4,567
Office Supplies and Expenses	\$5	\$231	\$533	\$5	\$156	\$166	\$87	\$46	\$911	\$44	\$70	\$0	\$2,254
Annual District Filing Fee	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Trustee Fees	\$0	\$0	\$0	\$0	\$3,792	\$0	\$3,733	\$0	\$0	\$0	\$0	\$0	\$7,525
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,575	\$0	\$0	\$1,575
Dissemination Agent	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$0	\$13,750
Total Administrative Expenses	\$8,670	\$35,390	\$41,905	\$11,170	\$13,887	\$8,969	\$21,741	\$9,363	\$19,506	\$21,393	\$16,499	\$0	\$208,492

*Net Change of \$25,283.70 due to Re-coding from Access Control - R and M - Parts to Access Control - Operating Supplies (Month of September)

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
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FIELD MANAGEMENT													
Other Contractual	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$0	\$21,684
Total Field Management													\$21,684
WATER MANAGEMENT MAINTENANCE													
Other Contractual	\$0	\$6,870	\$13,832	\$8,158	\$8,158	\$8,158	\$17,108	\$0	\$8,158	\$18,233	\$9,116	\$0	\$97,793
Fountains	\$0	\$17,828	\$7,325	\$16,958	\$6,944	\$2,923	\$9,353	\$2,851	\$5,308	\$3,159	\$4,188	\$0	\$76,837
Total Water Management Maintenance													\$174,630
STREET LIGHTING SERVICES													
Contractual Services	\$0	\$0	\$0	\$0	\$0	\$0	\$2,800	\$0	\$5,780	\$0	\$0	\$0	\$8,580
Electricity	\$0	\$5,017	\$6,687	\$4,031	\$3,278	\$794	\$3,951	\$2,702	\$3,294	\$3,338	\$5,688	\$0	\$38,781
Holiday Lighting Program	\$0	\$0	\$0	\$5,500	\$5,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,000
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Street Lighting Services													\$58,361
LANDSCAPING SERVICES													
Other Contractual	\$0	\$75,342	\$161,919	\$4,502	\$28,802	\$46,919	\$49,337	\$75,592	\$108,067	\$31,718	\$38,724	\$0	\$620,922
Improvements and Renovations	\$0	\$124	\$0	(\$9,691)	\$22,750	\$9,370	\$462	\$120	\$500	\$0	\$5,850	\$0	\$29,486
Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hurricane Clean-Up	\$0	\$0	\$0	\$0	\$0	\$0	\$17,108	\$105,269	\$0	\$0	\$0	\$0	\$122,377
Total Landscaping Services													\$772,785
ACCESS CONTROL SERVICES													
Contractual Services	\$33,757	\$34,097	\$70,889	\$7,137	\$35,444	\$35,444	\$35,444	\$0	\$35,444	\$70,889	\$35,444	\$0	\$393,990
Rentals and Leases	\$1,373	\$2,345	\$3,717	\$991	\$2,372	\$3,717	\$3,344	\$1,373	\$2,345	\$2,345	\$2,345	\$0	\$26,266
Fuel	\$0	\$1,197	\$1,011	\$1,079	\$1,055	\$1,045	\$1,199	\$1,319	\$1,330	\$1,577	\$1,362	\$0	\$12,173
*Repairs and Maintenance - Parts	\$0	\$1,612	\$938	\$639	\$860	\$1,266	\$896	\$3,612	\$781	\$19,399	\$3,585	\$0	\$33,586
Repairs and Maintenance - Gatehouse	\$0	\$3,196	\$376	\$2,104	\$614	\$256	\$1,907	\$135	\$707	\$316	\$228	\$0	\$9,839
Insurance	\$0	\$7,031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,031
*Operating Supplies	\$1,066	\$8,417	\$2,666	\$15,381	\$5,810	(\$5,489)	\$2,088	\$2,044	\$2,764	\$1,848	\$2,391	\$0	\$38,988
Capital Outlay	\$0	\$10,688	\$0	\$0	\$2,344	\$9,856	\$0	\$0	\$0	\$0	\$0	\$0	\$22,888
Total Access Control Services													\$544,760
ROADWAY SERVICES													
Contractual Services	\$0	\$3,120	\$0	\$1,560	\$3,000	\$1,500	\$3,000	\$0	\$1,500	\$1,500	\$1,500	\$0	\$16,680
Roadway Maintenance	\$0	\$11,528	\$0	\$39,336	\$5,700	\$0	\$0	\$125	\$0	(\$23,695)	\$475	\$0	\$33,469
Total Roadway Services													\$50,149

*Net Change of \$25,283.70 due to Re-coding from Access Control - R and M - Parts to Access Control - Operating Supplies (Month of September)

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
IRRIGATION SUPPLY SERVICES													
Electricity	\$0	\$105	\$27	\$94	\$51	\$0	\$5,837	\$42	\$42	\$56	\$85	\$0	\$6,339
Repairs and Maintenance	\$0	\$612	\$1,064	\$183	\$688	\$0	\$178	\$0	\$0	\$0	\$0	\$0	\$2,725
Supply System	\$197	\$8,206	\$3,600	\$10,145	\$21,240	\$10,329	\$4,616	\$3,975	\$8,912	\$5,838	\$8,871	\$0	\$85,931
Total Irrigation Supply Services													\$94,995
PARKS AND RECREATION													
Repairs and Maintenance	\$0	\$0	\$0	\$146	\$125	\$0	\$0	\$0	\$167	\$0	\$0	\$0	\$438
Total Parks and Recreation													\$438
Total Operating Expenses	\$38,365	\$199,306	\$276,022	\$110,224	\$156,707	\$128,061	\$160,600	\$201,129	\$187,072	\$138,492	\$121,823	\$0	\$1,717,801
Total Operating & Admin. Expenses	\$47,035	\$234,696	\$317,927	\$121,394	\$170,594	\$137,030	\$182,341	\$210,492	\$206,578	\$159,885	\$138,321	\$0	\$1,926,294
Excess Revenues (Expenditures)	(\$39,640)	(\$193,007)	\$763,645	\$97,190	(\$69,885)	(\$59,414)	(\$79,613)	(\$109,210)	(\$46,102)	(\$88,488)	(\$128,232)	\$0	\$47,244
Fund Balance - Beginning	\$592,483	\$552,843	\$359,836	\$1,123,480	\$1,220,670	\$1,150,785	\$1,091,371	\$1,011,758	\$902,549	\$856,446	\$767,958	\$639,727	
Fund Balance - Ending	\$552,843	\$359,836	\$1,123,480	\$1,220,670	\$1,150,785	\$1,091,371	\$1,011,758	\$902,549	\$856,446	\$767,958	\$639,727	\$639,727	

*Net Change of \$25,283.70 due to Re-coding from Access Control - R and M - Parts to Access Control - Operating Supplies (Month of September)

Fiddler's Creek Community Development District
Balance Sheet - General Fund 002
As of August 31, 2007

Assets	<u>Balance</u>
Investments	
Reserve	\$370,956
Due from Other Funds	
*General Fund 001	\$1
Total Assets	<u><u>\$370,957</u></u>
 Liabilities & Equity	
Liabilities	
Due to Other Funds	
General Fund 001	\$0
Total Liabilities	<u>\$0</u>
 Equity	
Fund Balance - As of October 1, 2006	\$310,078
Retained Earnings	\$60,879
Total Equity	<u>\$370,957</u>
Total Liabilities & Equity	<u><u>\$370,957</u></u>

*Funds Transferred as of September 19, 2007

Fiddler's Creek Community Development District
General Fund 002
Statement of Revenue and Expenditures
For the Period Ending August 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment Levy	\$90	\$396,078	\$394,586	100.38%
Developer Assessment	\$16,267	\$162,672	\$195,206	83.33%
Prepaid Assessments	\$0	\$19,445	\$80,285	24.22%
Fund Balance	\$0	\$0	\$4,877	0.00%
Interest Income	\$1,291	\$12,717	\$6,000	211.95%
TOTAL REVENUES	<u>\$17,648</u>	<u>\$590,912</u>	<u>\$680,954</u>	<u>86.78%</u>
EXPENSES				
Principal Prepayments	\$0	\$65,284	\$0	0.00%
Principal Debt Retirement	\$149,647	\$299,294	\$0	0.00%
Interest Expense	\$30,756	\$159,851	\$674,589	23.70%
Property Appraiser	\$0	\$5,605	\$6,365	88.06%
TOTAL EXPENSES	<u>\$180,403</u>	<u>\$530,033</u>	<u>\$680,954</u>	<u>77.84%</u>
FUND TOTAL REVENUES	\$17,648	\$590,912	\$680,954	86.78%
FUND TOTAL EXPENSES	\$180,403	\$530,033	\$680,954	77.84%
NET REVENUE OVER EXPENSES	(\$162,755)	\$60,879	(\$0)	

Fiddler's Creek Community Development District
General Fund
Notes to Financial Statements

Month	Vendor	Amount	Original Expenses / Revenue	Adjusted Expenses / Revenue
Nov-06	TEM Systems	\$218.75	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$2,985.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$125.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$125.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$825.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$129.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$196.25	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	Classic Diamond Plumbing	\$300.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	Classic Diamond Plumbing	\$85.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$109.65	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$1,102.75	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Dec-06	A & D Better Landscaping	\$57,360.00	Landscaping Maintenance - Imp & Remove	Landscaping Maintenance - Contractual
Jan-07	Fiddler's # 2	\$22,184.00	Monthly Rev for Security Contribution	Monthly Rev for Security Contribution
Jan-07	-	\$32,535.00	Developers Assessment - GF 001	Developers Assessment - GF 002
Feb-07	-	\$37,811.45	Adjusting Journal Entry Provided by Auditors	Classed to Prior Year
Mar-07	FPL	\$4,271.64	Irrigation Services - Electricity	Supply System - Electricity
Mar-07	Cardinal Mgmt Group	\$125	Roadway Services - Roadway Maint. Svcs	Landscaping Maintenance - Contractual
Mar-07	Cardinal Mgmt Group	\$125	Roadway Services - Roadway Maint. Svcs	Landscaping Maintenance - Contractual
Mar-07	FL Pine Straw Company	\$43,282.98	Landscaping Maintenance - Imp & Remove	Landscaping Maintenance - Contractual
Mar-07	Southeast Spreading Co.	\$25,520	Landscaping Maintenance - Imp & Remove	Landscaping Maintenance - Contractual
Apr-07	951 Land Holdings, LLC	\$8,765.96	Deposit in Transit for March - Reconciled in April	
Apr-07	Various	-	All other changes made in prior months are due to re-coding by Managers	
May-07	Management Fees	\$5,217.76	Management Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Accounting Fees	\$1,485.00	Accounting Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Telephone Fees	\$41.69	Telephone Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Printing & Binding Fees	\$49.67	Printing & Binding Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Rentals & Lease Fees	\$415.17	Rentals & Lease Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Dissemination Agent Fees	\$1,250.00	Dissemination Agent Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Supply System	\$3,398.58	Supply System Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Due from SunTrust Bank	\$331,703.61	Amount Incorrectly Deducted from SunTrust Account for Payment of Interest and Principal on Hurricane Loan	
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$188.50	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$289.93	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$130.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$810.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$202.50	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$139.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$238.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$907.75	Access Control - Operating Supplies	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$750.00	Access Control - Operating Supplies	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$445.95	Access Control - Operating Supplies	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$2,104.00	Access Control - Operating Supplies	Access Control - R & M - Gatehouse
Jun-07	All American Shutters	\$2,344.00	To Correct Expenses Incorrectly Coded to November to February (Access Control - Capital Outlay)	
Jul-07	Supervisor's Fees	\$861.20	To Correct Supervisor's Fees Incorrectly Coded to Fiddler's Creek I Instead of Fiddler's Creek II in June (Net Effect In July - \$1076.5-\$861.20=\$215.30)	
Jul-07	Roadway Maint Svcs	\$29,420.00	To Correctly Record Invoice 45871 Paid to Lykins Signtek on Behalf of Fiddler's Creek II in Error (Net Effect in July - \$23,695)	
Aug-07	Cardinal Management	\$189.00	Per District Manager's Request - Re-coded Cardinal Management Invoices from Access Control - R & M - Parts to Operating Supplies	
Aug-07	TEM Systems	\$25,094.70	Per District Manager's Request - Re-coded TEM Systems Invoices from Access Control - R & M - Parts to Operating Supplies	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund 201 - Series 1996
As of August 31, 2007

Assets	<u>Balance</u>
Investments	
Debt Service	\$0
Reserve	\$0
Escrow	\$6,970,781
Market Value Adjustment	(\$1,420)
Due from Other Funds	
General Fund 001	\$0
Total Assets	<u><u>\$6,969,361</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$1,698,476
Retained Earnings	\$5,270,885
Total Equity	<u><u>\$6,969,361</u></u>
Total Liabilities & Equity	<u><u>\$6,969,361</u></u>

Fiddler's Creek Community Development District
Debt Service Fund 201 - Series 1996
Statement of Revenue and Expenditures
For the Period Ending August 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$0	\$6,985	\$27,300	25.59%
Assessment Levy	\$0	\$0	\$934,705	0.00%
Assessment Prepayments	\$0	\$0	\$0	0.00%
Bond Proceeds	\$0	\$6,020,979	\$0	0.00%
TOTAL REVENUES	\$0	\$6,027,963	\$962,005	626.60%
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$445,000	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$405,000	0.00%
Interest Expense	\$0	\$271,313	\$542,625	50.00%
Interfund Transfer Out	\$0	\$40,766	\$0	0.00%
Property Appraiser	\$0	\$0	\$14,380	0.00%
TOTAL EXPENSES	\$0	\$757,078	\$962,005	78.70%
FUND TOTAL REVENUES	\$0	\$6,027,963	\$962,005	626.60%
FUND TOTAL EXPENSES	\$0	\$757,078	\$962,005	78.70%
NET REVENUE OVER EXPENSES	\$0	\$5,270,885	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund 202 - Series 1999
As of August 31, 2007**

Assets	<u>Balance</u>
Investments	
Revenue	\$144,605
Reserve - Series A	\$810,563
Reserve - Series B	\$448,069
Prepayment - Series A	\$4,590
Prepayment - Series B	\$35
Optional Redemption	\$3,515
Interest	\$20,391
Due from Other Funds	
*General Fund 001	\$3
Accrued Interest Receivable	\$0
Market Value Adjustment	(\$889)
Total Assets	<u><u>\$1,430,881</u></u>
Liabilities & Equity	
Liabilities	
Due to Other Funds	
Fiddler's # 2	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$2,694,728
Retained Earnings	(\$1,263,846)
Total Equity	<u><u>\$1,430,881</u></u>
Total Liabilities & Equity	<u><u>\$1,430,881</u></u>

*Funds Transferred as of September 19, 2007

Fiddler's Creek Community Development District
Debt Service Fund 202 - Series 1999
Statement of Revenue and Expenditures
For the Period Ending August 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$5,548	\$60,851	\$38,300	158.88%
Assessment Levy	\$3	\$963,643	\$983,346	98.00%
Developer Assessment	\$0	\$150,736	\$214,448	70.29%
Assessment Prepayments	\$0	\$0	\$0	0.00%
TOTAL REVENUES	\$5,552	\$1,175,229	\$1,236,094	95.08%
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$1,240,000	\$0	0.00%
Principal Debt Retirement	\$0	\$515,000	\$515,000	100.00%
Interest Expense A	\$0	\$462,656	\$462,656	100.00%
Interest Expense B	\$0	\$207,785	\$243,310	85.40%
Property Appraiser	\$0	\$13,634	\$15,128	90.13%
TOTAL EXPENSES	\$0	\$2,439,076	\$1,236,094	197.32%
FUND TOTAL REVENUES	\$5,552	\$1,175,229	\$1,236,094	95.08%
FUND TOTAL EXPENSES	\$0	\$2,439,076	\$1,236,094	197.32%
NET REVENUE OVER EXPENSES	\$5,552	(\$1,263,846)	(\$0)	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund 203 - Series 2002
As of August 31, 2007

Assets	<u>Balance</u>
Investments	
Debt Service	\$359
Reserve - Series A	\$815,258
Reserve - Series B	\$419,493
Accrued Interest Receivable	\$0
Market Value Adjustment	(\$640)
Total Assets	<u><u>\$1,234,470</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$1,248,051
Retained Earnings	(\$13,581)
Total Equity	<u><u>\$1,234,470</u></u>
Total Liabilities & Equity	<u><u>\$1,234,470</u></u>

Fiddler's Creek Community Development District
Debt Service Fund 203 - Series 2002
Statement of Revenue and Expenditures
For the Period Ending August 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$4,981	\$49,347	\$36,700	134.46%
Assessment Levy	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$1,150,646	\$1,176,875	97.77%
Assessment Prepayments	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$4,981</u>	<u>\$1,199,994</u>	<u>\$1,213,575</u>	<u>98.88%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$200,000	\$200,000	100.00%
Interest Expense A	\$0	\$672,719	\$672,719	100.00%
Interest Expense B	\$0	\$340,856	\$340,856	100.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$1,213,575</u>	<u>\$1,213,575</u>	<u>100.00%</u>
FUND TOTAL REVENUES	\$4,981	\$1,199,994	\$1,213,575	98.88%
FUND TOTAL EXPENSES	\$0	\$1,213,575	\$1,213,575	100.00%
NET REVENUE OVER EXPENSES	\$4,981	(\$13,581)	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund 204 - Series 2005
As of August 31, 2007**

Assets	<u>Balance</u>
Investments	
Revenue	\$37,527
Reserve	\$660,078
Interest	\$2
Capitalized Interest	\$1,624,609
Total Assets	<u><u>\$2,322,216</u></u>
 Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
 Equity	
Fund Balance - As of October 1, 2006	\$2,456,490
Retained Earnings	(\$134,274)
Total Equity	<u><u>\$2,322,216</u></u>
Total Liabilities & Equity	<u><u>\$2,322,216</u></u>

Fiddler's Creek Community Development District
Debt Service Fund 204 - Series 2005
Statement of Revenue and Expenditures
For the Period Ending August 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$9,366	\$83,203	\$14,400	577.80%
Assessment Levy	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$0	\$0	0.00%
Fund Balance	\$0	\$0	\$773,400	0.00%
Bond Proceeds	\$0	\$570,323	\$0	0.00%
TOTAL REVENUES	<u><u>\$9,366</u></u>	<u><u>\$653,526</u></u>	<u><u>\$787,800</u></u>	<u><u>82.96%</u></u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$787,800	\$787,800	100.00%
TOTAL EXPENSES	<u><u>\$0</u></u>	<u><u>\$787,800</u></u>	<u><u>\$787,800</u></u>	<u><u>100.00%</u></u>
FUND TOTAL REVENUES	\$9,366	\$653,526	\$787,800	82.96%
FUND TOTAL EXPENSES	\$0	\$787,800	\$787,800	100.00%
NET REVENUE OVER EXPENSES	\$9,366	(\$134,274)	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund 205 - Series 2006
As of August 31, 2007**

Assets	<u>Balance</u>
Investments	
Revenue	\$301,359
Reserve	\$359,666
Prepayment	\$2,607
Interest	\$987
Due from Other Funds	
*General Fund 001	\$3
Total Assets	<u><u>\$664,622</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$0
Retained Earnings	\$664,622
Total Equity	<u><u>\$664,622</u></u>
Total Liabilities & Equity	<u><u>\$664,622</u></u>

*Funds Transferred as of September 19, 2007

Fiddler's Creek Community Development District
Debt Service Fund 205 - Series 2006
Statement of Revenue and Expenditures
For the Period Ending August 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$2,307	\$20,850	\$0	0.00%
Assessment Levy	\$3	\$868,773	\$0	0.00%
Operating Transfer In	\$0	\$40,766	\$0	0.00%
Bond Proceeds	\$0	\$357,021	\$0	0.00%
TOTAL REVENUES	<u>\$2,309</u>	<u>\$1,287,411</u>	<u>\$0</u>	<u>0.00%</u>
EXPENSES				
Principal Prepayments	\$0	\$35,000	\$0	0.00%
Principal Debt Retirement	\$0	\$450,000	\$0	0.00%
Interest Expense	\$0	\$125,496	\$0	0.00%
Property Appraiser	\$0	\$12,293	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$622,789</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$2,309	\$1,287,411	\$0	0.00%
FUND TOTAL EXPENSES	\$0	\$622,789	\$0	0.00%
NET REVENUE OVER EXPENSES	\$2,309	\$664,622	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund 301 - Series 1996
As of August 31, 2007

Assets	<u>Balance</u>
Investments	
Construction	\$0
Total Assets	<u><u>\$0</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$94,740
Retained Earnings	(\$94,740)
Total Equity	<u><u>\$0</u></u>
Total Liabilities & Equity	<u><u>\$0</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund 301 - Series 1996
 Statement of Revenue and Expenditures
 For the Period Ending August 31, 2007**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$0	\$802	\$0	0.00%
Operating Transfer In	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u><u>\$0</u></u>	<u><u>\$802</u></u>	<u><u>\$0</u></u>	
EXPENSES				
Construction in Progress	\$0	\$95,542	\$0	0.00%
TOTAL EXPENSES	<u><u>\$0</u></u>	<u><u>\$95,542</u></u>	<u><u>\$0</u></u>	<u><u>0.00%</u></u>
FUND TOTAL REVENUES	\$0	\$802	\$0	
FUND TOTAL EXPENSES	\$0	\$95,542	\$0	
NET REVENUE OVER EXPENSES	\$0	(\$94,740)	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund 303 - Series 2002
As of August 31, 2007

Assets	<u>Balance</u>
Investments	
Construction	\$313,379
Total Assets	<u><u>\$313,379</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$165,877
Retained Earnings	\$147,502
Total Equity	<u><u>\$313,379</u></u>
Total Liabilities & Equity	<u><u>\$313,379</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund 303 - Series 2002
 Statement of Revenue and Expenditures
 For the Period Ending August 31, 2007**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$1,266	\$12,104	\$0	0.00%
Operating Transfers In	\$0	\$436,017	\$0	0.00%
TOTAL REVENUES	<u><u>\$1,266</u></u>	<u><u>\$448,121</u></u>	<u><u>\$0</u></u>	<u><u>0.00%</u></u>
EXPENSES				
Construction in Progress	\$0	\$300,619	\$0	0.00%
TOTAL EXPENSES	<u><u>\$0</u></u>	<u><u>\$300,619</u></u>	<u><u>\$0</u></u>	<u><u>0.00%</u></u>
FUND TOTAL REVENUES	\$1,266	\$448,121	\$0	
FUND TOTAL EXPENSES	\$0	\$300,619	\$0	
NET REVENUE OVER EXPENSES	\$1,266	\$147,502	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund 304 - Series 2005
As of August 31, 2007

Assets	<u>Balance</u>
Investments	
Construction	\$10,239,092
Total Assets	<u><u>\$10,239,092</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$8,514,310
Retained Earnings	\$1,724,782
Total Equity	<u><u>\$10,239,092</u></u>
Total Liabilities & Equity	<u><u>\$10,239,092</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund 304 - Series 2005
 Statement of Revenue and Expenditures
 For the Period Ending August 31, 2007**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$41,700	\$294,995	\$0	0.00%
Bond Proceeds	\$0	\$4,394,677	\$0	0.00%
TOTAL REVENUES	<u>\$41,700</u>	<u>\$4,689,672</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$99,540	\$2,964,891	\$0	0.00%
TOTAL EXPENSES	<u>\$99,540</u>	<u>\$2,964,891</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$41,700	\$4,689,672	\$0	
FUND TOTAL EXPENSES	\$99,540	\$2,964,891	\$0	
NET REVENUE OVER EXPENSES	(\$57,840)	\$1,724,782	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund 305 - Series 2006
As of August 31, 2007

Assets	<u>Balance</u>
Investments	
Cost of Issuance	\$5,650
Total Assets	<u><u>\$5,650</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$0
Retained Earnings	\$5,650
Total Equity	<u><u>\$5,650</u></u>
Total Liabilities & Equity	<u><u>\$5,650</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund 305 - Series 2006
 Statement of Revenue and Expenditures
 For the Period Ending August 31, 2007**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$170	\$416	\$0	0.00%
Bond Proceeds	\$0	\$92,000	\$0	0.00%
TOTAL REVENUES	<u>\$170</u>	<u>\$92,416</u>	<u>\$0</u>	
EXPENSES				
Cost of Issuance	\$0	\$86,766	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$86,766</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$170	\$92,416	\$0	
FUND TOTAL EXPENSES	\$0	\$86,766	\$0	
NET REVENUE OVER EXPENSES	\$170	\$5,650	\$0	