

Fiddler's Creek Community Development District #1

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

August 16, 2007

Board of Supervisors

Fiddler's Creek Community Development District #1

Dear Board Members:

The Public Hearing and Regular Meeting of the Board of Supervisors of the Fiddler's Creek Community Development District #1 will be held on **Wednesday, August 22, 2007 at 10:00 a.m.** at the **Fiddler's Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114**. The following is the advance agenda for this meeting:

1. Roll Call
2. Discussion and consideration of July 24, 2007 letter from Berger, Toombs, Elam, Gaines & Frank with regards to fees relating to the Audits for the Fiscal Year ended September 30, 2007
3. Engineer's Report
4. Affidavit of Publication for Public Hearing and Meeting on August 22, 2007
5. **Public Hearing to consider Resolution 2007-11 Adopting the Final Budget for Fiscal Year 2008 pursuant to Florida Law**
6. Consideration of **Resolution 2007-12** Levying a Non-Ad Valorem Maintenance Assessment for the General Fund and a Non-Ad Valorem Assessment for the Debt Service Fund for Fiscal Year 2008
7. Consideration of Emergency Preparedness Plan
8. Consideration of Proposals from the following:
 - a) Repairs/Re-paving and Striping (Fiddler's Creek Parkway to Championship Drive) from Griffith Paving, Inc.
 - b) Asphalt Repairs/Patching from Griffith Paving, Inc.
 - c) Boardwalk Inspection Report from Hans Wilson & Associates, Inc.
9. Approval of minutes for the **July 25, 2007** meeting
10. Other Business
11. Staff Reports
 - a) Attorney
 - b) Manager - Unaudited Financials as of July 31, 2007
12. Supervisors Requests and Audience Comments
13. Adjournment

The fifth order of business is the Public Hearing to consider a resolution adopting the Final Budget for Fiscal Year 2008, pursuant to Florida Law. A copy of said resolution and budget are included within your agenda for your information and review.

The sixth order of business is the consideration of a resolution levying a non-ad valorem maintenance assessment for the general fund and a non-ad valorem assessment for the debt service fund for Fiscal Year 2008. A copy of said resolution is included in your agenda for review.

The seventh order of business is the consideration of the Emergency Preparedness Plan, and a copy of said documentation is provided within your agenda to be discussed further at the meeting.

The eighth order of business is the consideration of proposals received from various vendors/contractors with regards to the repaving work with regards to Fiddler's Creek Parkway to Championship Drive, the striping of Championship Drive, Asphalt repairs, and a proposal for the Boardwalk Inspection Report. Copies of all of the proposals are provided within your agenda package for review.

The remainder of the agenda is routine in nature. In the meantime, if you have any questions or comments, please do not hesitate to contact me.

Sincerely,


Chesley E. Adams, Jr.
District Manager

CA:dg

For anyone who will be unable to attend in person, but wish to participate via telephone, we have established a **toll-free** call in number **1-866-238-1579**.

For all **participants**, please input the **participant code** of **820076**. You will be placed on hold until the appropriate **host** calls. Once the **Host** calls in, all parties will be joined in on the same phone line.

Should anyone have any questions or concerns with regards to this matter, please feel free to contact Mr. Chuck Adams on his cell at (239) 464-7114.



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

SunTrust Bank Building
Suite 300
111 Orange Avenue
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

July 24, 2007

Mr. Craig Wrathell
Wrathell, Hart, Hunt and Associates, LLC
6131 Lyons Road, Suite 100
Coconut Creek, FL 33073

2007 8 10

Dear Craig:

Kathy Riley, of your office, called and asked me for the projected audit fee for September 30, 2007 for Moody River Community Development District for budget purposes. I thought I would take the opportunity to provide you with audit fees for all the districts for the year ended September 30, 2007.

As you may be aware, the American Institute of CPA's has issued several new auditing standards (#104 - 111) that have a significant impact on the time required to complete an audit. All the experts are telling us that these new standards will increase the time required to complete the audit by 25 - 30 percent. We believe that we must increase our fees to reflect this increase since we are implementing these new requirements for the fiscal year ended September 30, 2007.

Our fees for the audits of the fiscal year ended September 30, 2007 will not exceed the following for each district.

	BUDGETED FOR FISCAL YEAR 2006	PROPOSED FOR FISCAL YEAR 2007
Bay Creek } COMBINED		\$ 11,000
Bayside } COMBINED	\$10,000	\$ 16,000
Brooks I } COMBINED		\$ 6,000
Brooks II } COMBINED	\$13,000	\$ 6,000
Fiddlers Creek 1	\$11,000	\$ 13,500
Fiddlers Creek 2	\$ 7,000	\$ 9,250
Landmark at Doraf	\$ 5,000	\$ 6,200
Moody River	\$ 5,000	\$ 7,500
River Ridge	\$ 6,500	\$ 8,550
Stoneybrook	\$ 5,750	\$ 18,000



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants P.C.

Mr. Craig Wrathell
Wrathell, Hart, Hunt and Associates, LLC

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I know that these are significant increases and I, therefore, wanted to provide them to you so that you could make appropriate budget amendments.

I will be happy to discuss the above situation with you at your earliest convenience.

Sincerely,

J. W. Gaines

JWG:tjb

Affidavit of Publication
Naples Daily News

FIDDLER'S CREEK CDD
6131 LYONS RD #100
COCONUT CREEK FL 33073

REFERENCE: 063356
59399961 NOTICE OF PUBLIC HEA

State of Florida
County of Collier

Before the undersigned authority, personally appeared B. Lamb, who on oath says that she serves as Assistant Corporate Secretary of the Naples Daily News, a daily newspaper published at Naples, in Collier County, Florida; that the attached copy of advertising was published in said newspaper on dates listed.

Affiant further says that the said Naples Daily News is a newspaper published at Naples, in said Collier County, Florida, and that the said newspaper has heretofore been continuously published in said Collier County, Florida, each day and has been entered as second class mail matter at the post office in Naples, in said Collier County, Florida, for a period of 1 year next preceding the first publication of the attached copy of advertisement; and affiant further says that she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

PUBLISHED ON: 07/31 07/31 08/07 08/07

AD SPACE: 94.000 INCH
FILED ON: 08/07/07

Signature of Affiant

B. Lamb

Sworn to and Subscribed before me this 9th day of Aug 2007

Personally known by me Judy James



0120	NOTICE OF MEETING	0120	NOTICE OF MEETING
<p>NOTICE OF PUBLIC HEARING AND REGULAR BOARD MEETING OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1</p> <p>NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Fiddler's Creek Community Development District #1 will hold a Public Hearing on Wednesday, August 22, 2007 at 10:00 A.M. at the Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.</p> <p>The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2008 Proposed Final Budget for the District. Immediately thereafter, the Board of Supervisors will hold their regularly scheduled meeting. The purpose of the regular meeting is to consider any other business which may properly come before it. The meeting is open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. A copy of the Budgets and/or the Agenda may be obtained at the office of the District Manager, 6131 Lyons Road, Suite 100, Coconut Creek, Florida, 33073.</p> <p>The meeting may be continued to a date, time, and location specified on the record at the meeting. In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at this meeting should contact the District Manager at (877) 276-0889 at least five (5) days prior to the date of the particular meeting.</p> <p>If any person decides to appeal any decision made with respect to any matter considered at this meeting, such person will need a record of the proceeding and such person may need to insure that a verbatim record of the proceeding is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.</p> <p>District Manager Fiddler's Creek Community Development District #1 July 31, August 7</p>			
			No. 1573582

RESOLUTION 2007-11

**A RESOLUTION ADOPTING THE FINAL BUDGET
OF THE FIDDLER'S CREEK COMMUNITY
DEVELOPMENT DISTRICT #1 FOR FISCAL YEAR
2008**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, for approval, the District's Proposed Budget for Fiscal Year 2008; and

WHEREAS, a public hearing has been held on this 22nd day of August, 2007 at which members of the general public were accorded the opportunity to speak prior to the adoption of the final budget;

NOW, THEREFORE, BE IT RESOLVED BY THE
BOARD OF SUPERVISORS OF THE FIDDLER'S
CREEK COMMUNITY DEVELOPMENT DISTRICT #1;

1. The Proposed Budget heretofore submitted to and approved by the Board for the purpose of setting the public hearing are hereby amended and adopted as the Final Budget of the District for Fiscal Year 2008.

2. A verified copy of said Final Budget for Fiscal Year 2008 shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings".

PASSED AND ADOPTED this _____ day of _____, 2007.

Secretary/Assistant Secretary

Chairman/Vice Chairman



Wrathell, Hart, Hunt and Associates, LLC
Building client relationships one step at a time...

Fiddler's Creek
Community Development District #1

Budget

Fiscal Year 2008

Proposed May 23, 2007

Revised June 27, 2007

Revised July 25, 2007

Public Hearing - August 22, 2007



Fiddler's Creek

Community Development District #1

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Fiddler's Creek
Community Development District #1
General Fund-001
Budget for Fiscal Year 2008

	<u>Fiscal Year 2007</u>				Budget FY 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
Revenues					
Interest Income	\$10,000	\$104,187	\$0	\$104,187	\$66,115
Assessment Levy	\$1,285,829	\$1,195,545	\$90,284	\$1,285,829	\$1,556,849
Developer Assessment	\$712,207	\$411,362	\$300,845	\$712,207	\$649,639
Security Contribution from Fiddlers II	\$88,737	\$59,158	\$29,579	\$88,737	\$0
Misc. Income	\$0	\$22,938	\$0	\$22,938	\$0
TOTAL REVENUES	\$2,096,773	\$1,793,190	\$420,708	\$2,213,898	\$2,272,603
Professional Fees					
Supervisor's Fees	\$16,148	\$6,674	\$4,061	\$10,735	\$13,995
Management Fees	\$49,589	\$33,059	\$16,530	\$49,589	\$56,208
Assessment Roll Preparation	\$37,500	\$32,500	\$5,000	\$37,500	\$34,500
Accounting Services	\$17,820	\$11,880	\$5,940	\$17,820	\$18,355
Audit Fees	\$11,000	\$0	\$11,000	\$11,000	\$11,000
Legal Fees	\$20,000	\$12,933	\$6,000	\$18,933	\$15,000
Engineering Fees	\$6,000	\$3,019	\$2,500	\$5,519	\$5,000
Telephone	\$500	\$333	\$167	\$500	\$500
Postage	\$5,000	\$1,541	\$2,000	\$3,541	\$3,500
Insurance	\$8,800	\$7,544	\$1,256	\$8,800	\$8,800
Printing and Binding	\$500	\$397	\$103	\$500	\$500
Legal Advertising	\$3,500	\$1,714	\$2,000	\$3,714	\$3,500
Rentals and Leases	\$4,982	\$3,321	\$1,661	\$4,982	\$0
Office Supplies and Expenses	\$500	\$842	\$0	\$842	\$500
Annual District Filing Fee	\$175	\$175	\$0	\$175	\$175
Trustee Fees	\$11,600	\$7,525	\$4,075	\$11,600	\$8,400
Arbitrage Rebate Calculation	\$4,500	\$0	\$4,500	\$4,500	\$3,000
Contingencies	\$0	\$387	\$0	\$387	\$0
Dissemination Agent	\$15,000	\$10,000	\$5,000	\$15,000	\$10,558
Total Professional Fees	\$213,114	\$133,846	\$71,791	\$205,637	\$193,490
Field Management					
Other Contractual	\$23,655	\$15,770	\$7,885	\$23,655	\$24,365
Total Field Management	\$23,655	\$15,770	\$7,885	\$23,655	\$24,365
Water Management					
Other Contractual	\$110,000	\$62,285	\$47,715	\$110,000	\$142,000
Fountains	\$80,000	\$64,182	\$15,818	\$80,000	\$94,800
Total Water Management	\$190,000	\$126,467	\$63,533	\$190,000	\$236,800



Fiddler's Creek

Community Development District #1

General Fund-001

Budget for Fiscal Year 2008

	<i>Fiscal Year 2007</i>			Total Revenues and Expenditures	Budget FY 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
Street lighting Services					
Contractual Services	\$20,000	\$2,800	\$17,200	\$20,000	\$20,000
Electricity	\$35,000	\$26,461	\$13,230	\$39,691	\$40,000
Holiday Lighting Program	\$12,000	\$11,000	\$1,000	\$12,000	\$12,000
Miscellaneous	\$1,500	\$0	\$750	\$750	\$1,500
Total Street lighting	\$68,500	\$40,261	\$32,180	\$72,441	\$73,500
Landscaping Services					
Other Contractual-Landscape Maint.	\$730,000	\$442,413	\$287,587	\$730,000	\$726,000
Other Contractual- Tree Trimming	\$0	\$0	\$0	\$0	\$200,000
Improvements and Renovations	\$75,000	\$23,136	\$30,000	\$53,136	\$75,000
Contingencies	\$6,000	\$0	\$3,000	\$3,000	\$5,000
Hurricane Clean-Up	\$0	\$122,377	\$0	\$122,377	\$0
Total Landscaping Services	\$811,000	\$587,926	\$320,587	\$908,513	\$1,006,000
Access Control Services					
Contractual Services	\$428,880	\$252,212	\$176,668	\$428,880	\$334,635
Rentals and Leases	\$29,000	\$19,232	\$9,768	\$29,000	\$40,542
Fuel	\$7,800	\$7,905	\$2,095	\$10,000	\$5,921
Repairs and Maintenance - Parts	\$8,000	\$12,059	\$0	\$12,059	\$5,921
Repairs and Maintenance - Gatehouse	\$20,000	\$4,246	\$5,000	\$9,246	\$14,802
Insurance	\$1,500	\$7,031	\$0	\$7,031	\$3,700
Operating Supplies	\$35,000	\$34,088	\$912	\$35,000	\$29,603
Capital Outlay	\$0	\$13,032	\$0	\$13,032	\$1,850
Total Access Control	\$530,180	\$349,806	\$194,443	\$544,249	\$436,974
Roadway Services					
Contractual Services	\$20,000	\$56,689	\$0	\$56,689	\$20,000
Roadway Maintenance	\$50,000	\$12,180	\$0	\$12,180	\$60,000
Total Roadway Services	\$70,000	\$68,869	\$0	\$68,869	\$80,000
Irrigation Supply Services					
Electricity	\$5,000	\$6,155	\$0	\$6,155	\$1,000
Repairs and Maintenance	\$5,000	\$2,725	\$2,275	\$5,000	\$5,000
Supply System	\$83,387	\$62,309	\$21,078	\$83,387	\$96,211
Total Irrigation Supply Services	\$93,387	\$71,190	\$23,352	\$94,542	\$102,211
Parks and Recreation					
Repairs and Maintenance	\$500	\$271	\$229	\$500	\$2,500
Total Roadway Services	\$500	\$271	\$229	\$500	\$2,500



Fiddler's Creek

Community Development District #1

General Fund-001

Budget for Fiscal Year 2008

	<i>Fiscal Year 2007</i>				Budget FY 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
Other Fees and Charges					
Property Appraiser Fees	\$19,287	\$17,249	\$2,038	\$19,287	\$23,353
Tax Collector	\$25,717	\$0	\$25,717	\$25,717	\$31,137
Revenue Reserve	\$51,433	\$0	\$51,433	\$51,433	\$62,274
Total Fees and Charges	\$96,437	\$17,249	\$79,188	\$96,437	\$116,764
 Total Appropriations	 \$2,096,773	 \$1,411,654	 \$793,188	 \$2,204,842	 \$2,272,603
 Result from Current Operations				 \$9,056	
Fund Balance- October 1, 2006 (unaudited)				\$627,601	
Fund Balance - September 30, 2007 (Projected)				\$636,657	

	ERU's	FY 07 Assessment	FY 08 Assessment	Total Revenue
On-Roll	1,350	\$1,002	\$1,153	\$1,556,849
Direct Billed	609	\$942	\$1,067	\$649,639
	1,959			



Fiddler's Creek
Community Development District #1
General Fund-001
Budget for Fiscal Year 2008

Professional Fees

<i>Supervisor's Fees</i>	\$13,995
Statutory set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The District anticipates meeting 13 times in FY 2008.	
<i>Management Fees</i>	\$56,208
<i>Wratbell, Hart, Hunt and Associates, LLC</i> specializes in managing Community Development District's in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's, and finally operate and maintain the assets of the Community.	
<i>Assessment Roll Preparation</i>	\$34,500
Includes preparing, maintaining and transmitting the annual lien roll with annual special assessments amounts for capital and operating and maintenance assessments.	
<i>Accounting Services</i>	\$18,355
Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions.	
<i>Audit Fees</i>	\$11,000
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and Rules of the Auditor General.	
<i>Legal Fees</i>	\$15,000
Woodward, Pires and Lombardo provide on-going general counsel, legal representation and in this arena, our lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "Local government lawyers," realizing that this type of local government is very limited in its scope-providing infrastructure and services to development.	
<i>Engineering Fees</i>	\$5,000
Hole, Montes and Associates, provide a broad array of engineering, consulting and construction services to the District, which assist the District in crafting solutions with sustainability for the long term interests of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	
<i>Telephone</i>	\$500
Telephone and fax machine.	
<i>Postage</i>	\$3,500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
<i>Insurance</i>	\$8,800
The District carries Public Officials Liability and General Liability Insurance. The limit of liability for this coverage is set at \$1,000,000 for general liability (\$5,000,000 general aggregate) and \$5,000,000 for public officials liability limit.	
<i>Printing and Binding</i>	\$500
Accounts payable checks, stationary, envelopes, copies, etc.	
<i>Legal Advertising</i>	\$3,500
The District advertises in Naples Daily News for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	
<i>Rentals and Leases</i>	\$0
The fee for FY 08 was moved into Management.	
<i>Office Supplies and Expenses</i>	\$500
Accounting and administrative supplies.	
<i>Annual District Filing Fee</i>	\$175
Annual fee paid to the Department of Community Affairs.	
<i>Trustee Fees</i>	\$8,400
Annual Fee paid to US Bank for the service provided as Trustee, Paying Agent and Registrar.	
<i>Arbitrage Rebate Calculation</i>	\$3,000
To ensure the District's compliance with all Tax Regulations, annual computations are necessary to calculate the arbitrage rebate liability.	



Fiddler's Creek
Community Development District #1
General Fund-001
Budget for Fiscal Year 2008

<p><i>Dissemination Agent</i></p> <p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934.</p> <p>Field Management</p> <p><i>Other Contractual</i></p> <p>The Field Manager is responsible for the day to day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, insuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending Board meetings.</p> <p>Water Management</p> <p><i>Other Contractual</i></p> <p>The Districts uses a contractor for the control of unwanted vegetation within the water management system. The annual contract is with Aquagenix, who provides monthly service within the lakes and wetlands.</p> <p><i>Fountains</i></p> <p>Costs associates with the decorative and floating fountains located at the main entrance.</p> <p>Lease/ Purchase - \$2,199 per month Utilities (Electric) - \$4,000 per month Maintenance - \$1500 per month Insurance - \$2,400 annually</p> <p>Street lighting Services</p> <p><i>Contractual Services</i></p> <p>The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.</p> <p><i>Electricity</i></p> <p>The District is charged on a monthly basis per street light for electric service.</p> <p><i>Holiday Lighting Program</i></p> <p>The District subcontract to install and maintain holiday lighting and entrance and focal points within the community.</p> <p><i>Miscellaneous</i></p> <p>Covers an unforeseen costs incurred.</p> <p>Landscaping Services</p> <p><i>Other Contractual-Landscape Maint.</i></p> <p>This District contracts with an outside company to maintain the landscaping on 2,300,000 square feet of District common area and right-of-way. The contract provides for equipment, labor and materials. Costs also include mulching and on call services.</p> <p>Maintenance Contract - \$651,000 Mulch - \$75,000</p> <p><i>Other Contractual- Tree Trimming</i></p> <p>The District contracts with licensed Arborists for the annual trimming of it's Canoy Trees.</p> <p><i>Improvements and Renovations</i></p> <p>Provides for the replacement and renovation of landscape material and irrigation systems.</p> <p><i>Contingencies</i></p> <p>Covers an unforeseen costs incurred.</p> <p>Access Control Services</p> <p><i>Contractual Services</i></p> <p>The District maintains a security contract with Fiddler's Creek Foundation which provides labor and certain equipment for the Access Control Services of the District. The projected scheduled hours are 21,264 annually at an hourly rate of \$21.17 for Main Gate Rover and Championship Gate. This category also covers the cost of hiring an off-duty sheriff twice a month for traffic enforcement and patrolling. This Program cost will be shared with Fiddler's Creek CDD #2 based upon units. The total cost is \$452,158 which includes Access Control Personnel for \$450,158 plus Additional Off-duty Sheriff's Deputies for \$2,000.</p>	<p>\$10,558</p> <p>\$24,365</p> <p>\$142,000</p> <p>\$94,800</p> <p>\$20,000</p> <p>\$40,000</p> <p>\$12,000</p> <p>\$1,500</p> <p>\$726,000</p> <p>\$200,000</p> <p>\$75,000</p> <p>\$5,000</p> <p>\$334,635</p>												
<table border="0"> <thead> <tr> <th></th> <th align="center">Units</th> <th align="center">Percent Allocation</th> </tr> </thead> <tbody> <tr> <td>Fiddler's I</td> <td align="center">1,959</td> <td align="center">74.01%</td> </tr> <tr> <td>Fiddler'sII</td> <td align="center">928</td> <td align="center">25.99%</td> </tr> <tr> <td>Totals</td> <td align="center">2,647</td> <td></td> </tr> </tbody> </table>		Units	Percent Allocation	Fiddler's I	1,959	74.01%	Fiddler'sII	928	25.99%	Totals	2,647		
	Units	Percent Allocation											
Fiddler's I	1,959	74.01%											
Fiddler'sII	928	25.99%											
Totals	2,647												



**Fiddler's Creek
 Community Development District #1
 General Fund-001
 Budget for Fiscal Year 2008**

Rentals and Leases \$40,542

This category provides for the 48 month lease finance of a remote access Hardware/Software Program for Championship Gate, two (2) year lease of a patrol vehicle that was purchased in FY 2007. The District also purchased and financed a security system upgrade in FY 2006 for a period of 48 months at a cost of \$1375 per month. Also includes the annual agreement covering various access control equipment including keypad, access base, mega-arm etc.

Remote Access Program-\$19,781
 Security System - \$16,500
 Car - \$11,000
 Maintenance Contract - \$7,500

Fuel \$5,921

This category covers the fuel costs for the vehicles utilized by the Department. Increase is due to increase in fuel prices.

Repairs and Maintenance - Parts \$5,921

This category covers the maintenance costs for the vehicles utilized by the Department.

Repairs and Maintenance - Gatehouse \$14,802

This category covers the maintenance costs for the gate mechanisms.

Insurance \$3,700

This category covers the cost of insurance for the above mentioned vehicle.

Operating Supplies \$29,603

Costs associated with miscellaneous supplies used during daily activities of the department. Includes office supplies, daily passes and the inclusion of transmitters for new residents. Also includes contract with ADT for burglar alarm monitoring in the Championship Drive guard house; fee is \$103.35 quarterly.

Capital Outlay \$1,850

For the purchase of District's capital projects (assets)

Summary of Expenditures for Access Control			
	Units		
Fiddler's Creek I	1,959		74.01%
Fiddler's Creek II	688		25.99%
Totals	2,647		
	Fiddler's I	Fiddler's II	Totals
Contractual Services	\$334,635	\$117,523	\$452,158
Rentals and Leases	\$40,542	\$14,239	\$54,781
Fuel	\$5,921	\$2,079	\$8,000
Repairs and Maintenance - Parts	\$5,921	\$2,079	\$8,000
Repairs and Maintenance - Gatehouse	\$14,802	\$5,198	\$20,000
Insurance	\$3,700	\$1,300	\$5,000
Operating Supplies	\$29,603	\$10,397	\$40,000
Capital Outlay	\$1,850	\$650	\$2,500
Totals	\$436,974	\$153,465	\$490,439

Roadway Services

Contractual Services \$20,000

Currently the District utilizes the services of a sub-contractor for street sweeping.

Roadway Maintenance \$60,000

This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks.



Fiddler's Creek
Community Development District #1
General Fund-001
Budget for Fiscal Year 2008

Irrigation Supply Services

Electricity \$1,000

The category covers the cost electricity to the community's computerized irrigation controller.

Repairs and Maintenance \$5,000

The category covers the cost of repairs and maintenance to the community's computerized irrigation controller.

Supply System \$96,211

The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddlers Creek CDD #2 based upon units. For FY 2008 the cost sharing percentage is as follows:

Fiddlers I - 74.01%
Fiddlers II - 25.99%

	Units		
Fiddler's Creek I	1,959	74.01%	\$96,211
Fiddler's Creek II	688	25.99%	\$33,789
Totals	2,647		\$130,000

Potable Water - \$25,000

Electricity - \$50,000

Repairs and Maintenance - \$25,000

Contractual Service - \$25,000

Contingencies - \$5,000

Total \$130,000

Parks and Recreation

Repairs and Maintenance \$2,500

Operation and maintenance costs for anticipated park benches.

Other Fees and Charges

Property Appraiser Fees \$23,353

The Property Appraisers fee is 1.5% of the FY 2008 assessments.

Tax Collector \$31,137

The Tax Collectors fee is 2% of the FY 2008 assessments collected.

Revenue Reserve \$62,274

Pursuant to State Law, the District reserves 4% of assessments to cover discounts.

Total \$2,272,603



Fiddler's Creek
Community Development District #1
General Fund - 002
Budget for Fiscal Year 2007

	Fiscal Year 2007				Budget FY 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenue and Expenditures	
Revenues					
Assessment Levy	\$424,310	\$388,431	\$35,879	\$424,310	\$399,676
Developer Assessment	\$271,225	\$113,870	\$157,355	\$271,225	\$239,893
Prepaid Assessments	\$0	\$19,445	\$0	\$19,445	\$0
Required Bank Reserve at 110%	\$4,877	\$0	\$0	\$0	\$60,751
Interest Income	\$6,000	\$8,625	\$6,900	\$15,525	\$13,500
TOTAL REVENUES	\$706,412	\$530,372	\$200,134	\$730,505	\$713,820
Debt Service					
Interest & Principal	\$674,589	\$278,742	\$333,933	\$612,675	\$607,506
Prepayments	\$0	\$65,284	\$0	\$65,284	\$0
Required Bank Reserve at 110%	\$0	\$0	\$0	\$0	\$60,751
Total Debt Service	\$674,589	\$344,026	\$333,933	\$677,959	\$668,257
Other Fees and Charges					
Property Appraiser	\$6,365	\$5,605	\$0	\$5,605	\$9,113
Tax Collector	\$8,486	\$0	\$8,486	\$8,486	\$12,150
Revenue Reserve	\$16,972	\$0	\$16,972	\$16,972	\$24,300
Total Fees and Charges	\$31,823	\$5,605	\$25,459	\$25,459	\$45,563
TOTAL APPROPRIATIONS	\$706,412	\$349,631	\$359,392	\$703,418	\$713,820
Result from Current Operation				\$27,088	
Fund Balance - October 1, 2006 (Unaudited)				\$310,078	
Fund Balance - September 30, 2007 (Projected)				\$337,166	

Assessment Summary				
	ERU's	FY 07 Assessment	FY 08 Assessment	Total Revenue
Resident	1082	\$388	\$369	\$399,676
Developer	733	\$359	\$327	\$239,893
	1815			



Fiddler's Creek
Community Development District #1
General Fund - 002
Budget for Fiscal Year 2008

Debt Service

Interest & Principal

Quarterly Principal and interest payments on loan for hurricane clean up and restoration,
as well as interest expense during draw down period. \$607,506

Other Fees and Charges

Property Appraiser

The Tax Collectors fee is 1.5% of the FY 2008 assessments collected. \$9,113

Tax Collector

The Tax Collectors fee is 2% of the FY 2008 assessments collected. \$12,150

Revenue Reserve

Pursuant to State Law, the District reserves 4% of assessments to cover discounts. \$24,300

Total \$653,069



Fiddler's Creek
Community Development District #1
Debt Amortization - Hurricane Repairs

Date	Principal	Interest	Total Debt Service	Principal Balance
Current Principal Balance (May 1, 2007)				\$2,181,221.65
Maturity Date				March 23, 2011
Interest Rate (Fixed)				5.20%
7/30/2007	\$123,520.61	\$28,355.88	\$151,876.49	\$2,057,701.04
10/30/2007	\$125,126.38	\$26,750.11	\$151,876.49	\$1,932,574.66
1/30/2008	\$126,753.02	\$25,123.47	\$151,876.49	\$1,805,821.63
4/30/2008	\$128,400.81	\$23,475.68	\$151,876.49	\$1,677,420.82
7/30/2008	\$130,070.02	\$21,806.47	\$151,876.49	\$1,547,350.79
10/30/2008	\$131,760.93	\$20,115.56	\$151,876.49	\$1,415,589.86
1/30/2009	\$133,473.83	\$18,402.67	\$151,876.49	\$1,282,116.03
4/30/2009	\$135,208.99	\$16,667.51	\$151,876.49	\$1,146,907.04
7/30/2009	\$136,966.70	\$14,909.79	\$151,876.49	\$1,009,940.34
10/30/2009	\$138,747.27	\$13,129.22	\$151,876.49	\$871,193.07
1/30/2010	\$140,550.99	\$11,325.51	\$151,876.49	\$730,642.09
4/30/2010	\$142,378.15	\$9,498.35	\$151,876.49	\$588,263.94
7/30/2010	\$144,229.06	\$7,647.43	\$151,876.49	\$444,034.87
10/30/2010	\$146,104.04	\$5,772.45	\$151,876.49	\$297,930.83
1/30/2011	\$148,003.39	\$3,873.10	\$151,876.49	\$149,927.44
4/30/2011	\$149,927.44	\$1,949.06	\$151,876.49	(\$0.00)



Fiddler's Creek
Community Development District #1
Debt Service-Series 1996
Budget for Fiscal Year 2008

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Income					
Revenue Fund	\$27,300	\$0	\$0	\$0	\$0
Debt service	\$0	\$0	\$0	\$0	\$0
Reserve A	\$0	\$0	\$0	\$0	\$0
Escrow	\$0	\$6,985	\$34,498	\$41,483	\$0
Bond Proceeds	\$0	\$6,020,979	\$0	\$6,020,979	\$0
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$994,946	\$0	\$994,946	\$0	\$0
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$1,022,246	\$6,027,964	\$1,029,444	\$6,062,462	\$0
Appropriations:					
Principal Debt Payments					
Series A Bond	\$405,000	\$0	\$405,000	\$6,790,000	\$0
Interest Expense					
Series A Bond	\$542,625	\$271,313	\$271,312	\$525,938	\$0
Prepayments					
Series A Bond	\$0	\$445,000	\$0	\$445,000	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Interfund Transfer	\$0	\$40,766	\$0	\$0	\$0
Tax Collector	\$19,899	\$0	\$19,899	\$0	\$0
Property Appraiser	\$14,924	\$0	\$14,924	\$0	\$0
Revenue Reserve	\$39,798	\$0	\$39,798	\$0	\$0
Total Appropriations	\$1,022,246	\$757,079	\$750,933	\$7,760,938	\$0
Results from Current Operations					(\$1,698,476)
Fund Balance - October 1, 2006 (Unaudited)					\$1,698,476
Reserved for Debt Service for Fiscal Year 2008 and thereafter:					\$0
Reserved for Debt Service Fiscal Year (2009):					
Principal on Bonds Due 11/1/2008		\$0			
Interest Expense Due 11/1/2008		\$0			\$0
Reserve for Future Debt Service					\$0
Total Fund Balance- September 30, 2007 (Projected)					\$0



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 1996
Budget for Fiscal Year 2008

	7.50%		
Date	Principal	Interest	Principal Balance
			\$20,210,000
5/1/1997		\$631,563	\$20,210,000
11/1/1997		\$757,875	\$20,210,000
5/1/1998		\$757,875	\$20,210,000
11/1/1998	\$735,000	\$757,875	\$19,475,000
5/1/1999	\$610,000	\$730,313	\$18,865,000
11/1/1999	\$920,000	\$707,438	\$17,945,000
5/1/2000	\$755,000	\$672,938	\$17,190,000
11/1/2000	\$995,000	\$644,625	\$16,195,000
5/1/2001	\$575,000	\$607,313	\$15,620,000
11/1/2001	\$1,625,000	\$585,750	\$13,995,000
5/1/2002	\$480,000	\$524,813	\$13,515,000
11/1/2002	\$1,510,000	\$506,813	\$12,005,000
5/1/2003	\$655,000	\$450,188	\$11,350,000
11/1/2003	\$970,000	\$425,625	\$10,380,000
5/1/2004	\$545,000	\$389,250	\$9,835,000
11/1/2004	\$845,000	\$368,813	\$8,990,000
5/1/2005	\$585,000	\$337,125	\$8,405,000
11/1/2005	\$670,000	\$315,188	\$7,735,000
5/1/2006	\$500,000	\$290,063	\$7,235,000
11/1/2006	\$445,000	\$271,313	\$6,790,000
5/1/2007	\$6,790,000	\$254,625	\$0
11/1/2007		\$0	\$0
	\$20,210,000	\$10,987,375	\$296,365,000



Fiddler's Creek
Community Development District #1
Debt Service-Series 1999
Budget for Fiscal Year 2008

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Income					
Revenue Fund	\$38,300	\$44,868	\$14,956	\$59,824	\$69,738
Debt service	\$0	\$0	\$0	\$0	\$0
Reserve A	\$0	\$0	\$0	\$0	\$0
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$1,008,561	\$945,038	\$63,523	\$1,008,561	\$962,492
Developer Assessment	\$214,448	\$150,736	\$63,712	\$214,448	\$142,355
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$1,261,309	\$1,140,642	\$142,191	\$1,282,833	\$1,174,584
Appropriations:					
Principal Debt Payments					
Series A Bond	\$515,000	\$335,000	\$0	\$335,000	\$360,000
Series B Bond	\$0	\$180,000	\$0	\$180,000	\$135,000
Interest Expense					
Series A Bond	\$462,656	\$462,656	\$0	\$462,656	\$442,388
Series B Bond	\$243,310	\$207,785	\$0	\$207,785	\$165,010
Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Series B Bond	\$0	\$1,240,000	\$0	\$1,240,000	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Interfund Transfer	\$0	\$0	\$0	\$0	\$0
Tax Collector	\$20,171	\$0	\$20,171	\$20,171	\$19,250
Property Appraiser	\$15,128	\$13,634	\$1,494	\$15,128	\$14,437
Revenue Reserve	\$40,342	\$0	\$40,342	\$40,342	\$38,500
Total Appropriations	\$1,296,607	\$2,439,075	\$62,007	\$2,501,082	\$1,174,584
Results from Current Operations					(\$1,218,249)
Fund Balance - October 1, 2006 (Unaudited)				\$2,694,728	
Reserved for Debt Service for Fiscal Year 2008 and thereafter:				\$1,549,723	
Reserved for Debt Service Fiscal Year (2009):					
Principal on Bonds Due 11/1/2008		\$0			
Interest Expense Due 11/1/2008		\$289,209			
Total Fund Balance- September 30, 2007 (Projected)					(\$73,244)



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 1999A
Budget for Fiscal Year 2008

	5.88%			
Date	Principal	Prepayment	Interest	Principal Balance
				\$9,305,000
11/1/1999			\$273,334	
5/1/2000			\$273,334	\$9,305,000
11/1/2000			\$273,334	\$9,305,000
5/1/2001			\$273,334	\$9,305,000
11/1/2001			\$273,334	\$9,305,000
5/1/2002	\$250,000		\$273,334	\$9,055,000
11/1/2002			\$265,991	\$9,055,000
5/1/2003	\$265,000		\$265,991	\$8,790,000
11/1/2003			\$258,206	\$8,790,000
5/1/2004	\$285,000		\$258,206	\$8,505,000
11/1/2004			\$249,834	\$8,505,000
5/1/2005	\$310,000		\$249,834	\$8,195,000
11/1/2005			\$240,728	\$8,195,000
5/1/2006	\$320,000		\$240,728	\$7,875,000
11/1/2006	\$10,000		\$231,328	\$7,865,000
5/1/2007	\$335,000		\$231,034	\$7,530,000
11/1/2007			\$221,194	\$7,530,000
5/1/2008	\$360,000		\$221,194	\$7,170,000
11/1/2008			\$210,619	\$7,170,000
5/1/2009	\$380,000		\$210,619	\$6,790,000
11/1/2009			\$199,456	\$6,790,000
5/1/2010	\$400,000		\$199,456	\$6,390,000
11/1/2010			\$187,706	\$6,390,000
5/1/2011	\$425,000		\$187,706	\$5,965,000
11/1/2011			\$175,222	\$5,965,000
5/1/2012	\$450,000		\$175,222	\$5,515,000
11/1/2012			\$162,003	\$5,515,000
5/1/2013	\$480,000		\$162,003	\$5,035,000
11/1/2013			\$147,903	\$5,035,000
5/1/2014	\$510,000		\$147,903	\$4,525,000
11/1/2014			\$132,922	\$4,525,000
5/1/2015	\$540,000		\$132,922	\$3,985,000
11/1/2015			\$117,059	\$3,985,000
5/1/2016	\$575,000		\$117,059	\$3,410,000
11/1/2016			\$100,169	\$3,410,000
5/1/2017	\$605,000		\$100,169	\$2,805,000
11/1/2017			\$82,397	\$2,805,000
5/1/2018	\$645,000		\$82,397	\$2,160,000
11/1/2018			\$63,450	\$2,160,000
5/1/2019	\$685,000		\$63,450	\$1,475,000
11/1/2019			\$43,328	\$1,475,000
5/1/2020	\$725,000		\$43,328	\$750,000
11/1/2020			\$22,031	\$750,000
5/1/2021	\$750,000		\$22,031	\$0
	\$9,305,000.00		\$7,862,806	



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 1999B
Budget for Fiscal Year 2008

	5.80%		
Date	Principal	Interest	Principal Balance
			\$7,940,000
11/1/1999		\$230,260	
5/1/2000		\$230,260	\$7,940,000
11/1/2000		\$230,260	\$7,940,000
5/1/2001		\$230,260	\$7,940,000
11/1/2001	\$115,000	\$230,260	\$7,825,000
5/1/2002	\$215,000	\$226,925	\$7,610,000
11/1/2002	\$65,000	\$220,690	\$7,545,000
5/1/2003	\$225,000	\$218,805	\$7,320,000
11/1/2003	\$185,000	\$212,280	\$7,135,000
5/1/2004	\$240,000	\$206,915	\$6,895,000
11/1/2004	\$935,000	\$199,955	\$5,960,000
5/1/2005	\$310,000	\$172,840	\$5,650,000
11/1/2005	\$1,280,000	\$163,850	\$4,370,000
5/1/2006	\$175,000	\$126,730	\$4,195,000
11/1/2006	\$1,225,000	\$121,655	\$2,970,000
5/1/2007	\$125,000	\$86,130	\$2,845,000
11/1/2007		\$82,505	\$2,845,000
5/1/2008	\$135,000	\$82,505	\$2,710,000
11/1/2008		\$78,590	\$2,710,000
5/1/2009	\$145,000	\$78,590	\$2,565,000
11/1/2009		\$74,385	\$2,565,000
5/1/2010	\$150,000	\$74,385	\$2,415,000
11/1/2010		\$70,035	\$2,415,000
5/1/2011	\$170,000	\$70,035	\$2,245,000
11/1/2011		\$65,105	\$2,245,000
5/1/2012	\$175,000	\$65,105	\$2,070,000
11/1/2012		\$60,030	\$2,070,000
5/1/2013	\$180,000	\$60,030	\$1,890,000
11/1/2013		\$54,810	\$1,890,000
5/1/2014	\$195,000	\$54,810	\$1,695,000
11/1/2014		\$49,155	\$1,695,000
5/1/2015	\$200,000	\$49,155	\$1,495,000
11/1/2015		\$43,355	\$1,495,000
5/1/2016	\$215,000	\$43,355	\$1,280,000
11/1/2016		\$37,120	\$1,280,000
5/1/2017	\$230,000	\$37,120	\$1,050,000
11/1/2017		\$30,450	\$1,050,000
5/1/2018	\$240,000	\$30,450	\$810,000
11/1/2018		\$23,490	\$810,000
5/1/2019	\$250,000	\$23,490	\$560,000
11/1/2019		\$16,240	\$560,000
5/1/2020	\$270,000	\$16,240	\$290,000
11/1/2020		\$8,410	\$290,000
5/1/2021	\$290,000	\$8,410	\$0
	\$7,940,000.00	\$4,495,435	



Fiddler's Creek
Community Development District #1
Debt Service-Series 2002
Budget for Fiscal Year 2008

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Income					
Revenue Fund	\$36,700	\$34,767	\$1,933	\$36,700	\$37,200
Debt service	\$0	\$0	\$0	\$0	\$0
Reserve A	\$0	\$0	\$0	\$0	\$0
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$0	\$0	\$0	\$0	\$0
Developer Assessment	\$1,176,875	\$1,150,646	\$26,229	\$1,176,875	\$1,177,800
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$1,213,575	\$1,185,414	\$28,161	\$1,213,575	\$1,215,000

Appropriations:					
Principal Debt Payments					
Series A Bond	\$200,000	\$130,000	\$0	\$130,000	\$140,000
Series B Bond	\$0	\$70,000	\$0	\$70,000	\$75,000
Interest Expense					
Series A Bond	\$672,719	\$672,719	\$0	\$672,719	\$663,781
Series B Bond	\$340,856	\$340,856	\$0	\$340,856	\$336,219
Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Series B Bond	\$0	\$0	\$0	\$0	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Interfund Transfer	\$0	\$0	\$0	\$0	\$0
Tax Collector	\$0	\$0	\$0	\$0	\$0
Property Appraiser	\$0	\$0	\$0	\$0	\$0
Revenue Reserve	\$0	\$0	\$0	\$0	\$0
Total Appropriations	\$1,213,575	\$1,213,575	\$0	\$1,213,575	\$1,215,000

Results from Current Operations	\$0
Fund Balance - October 1, 2006 (Unaudited)	\$1,248,051
Reserved for Debt Service for Fiscal Year 2008 and thereafter:	\$1,240,148
Reserved for Debt Service Fiscal Year (2009):	
Principal on Bonds Due 11/1/2008	\$0
Interest Expense Due 11/1/2008	\$492,703
Reserve for Future Debt Service	(\$484,800)
Total Fund Balance- September 30, 2007 (Projected)	\$0



**Fiddler's Creek
Community Development District #1
Debt Amortization - Series 2002A
Budget for Fiscal Year 2008**

6.875%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal Balance</u>
			\$10,120,000
11/1/2002		\$463,833	
5/1/2003		\$347,875	\$10,120,000
11/1/2003		\$347,875	\$10,120,000
5/1/2004	\$105,000	\$347,875	\$10,015,000
11/1/2004		\$344,266	\$10,015,000
5/1/2005	\$110,000	\$344,266	\$9,905,000
11/1/2005		\$340,484	\$9,905,000
5/1/2006	\$120,000	\$340,484	\$9,785,000
11/1/2006		\$336,359	\$9,785,000
5/1/2007	\$130,000	\$336,359	\$9,655,000
11/1/2007		\$331,891	\$9,655,000
5/1/2008	\$140,000	\$331,891	\$9,515,000
11/1/2008		\$327,078	\$9,515,000
5/1/2009	\$150,000	\$327,078	\$9,365,000
11/1/2009		\$321,922	\$9,365,000
5/1/2010	\$160,000	\$321,922	\$9,205,000
11/1/2010		\$316,422	\$9,205,000
5/1/2011	\$170,000	\$316,422	\$9,035,000
11/1/2011		\$310,578	\$9,035,000
5/1/2012	\$180,000	\$310,578	\$8,855,000
11/1/2012		\$304,391	\$8,855,000
5/1/2013	\$195,000	\$304,391	\$8,660,000
11/1/2013		\$297,688	\$8,660,000
5/1/2014	\$210,000	\$297,688	\$8,450,000
11/1/2014		\$290,469	\$8,450,000
5/1/2015	\$225,000	\$290,469	\$8,225,000
11/1/2015		\$282,734	\$8,225,000
5/1/2016	\$240,000	\$282,734	\$7,985,000
11/1/2016		\$274,484	\$7,985,000
5/1/2017	\$255,000	\$274,484	\$7,730,000
11/1/2017		\$265,719	\$7,730,000
5/1/2018	\$275,000	\$265,719	\$7,455,000
11/1/2018		\$256,266	\$7,455,000
5/1/2019	\$295,000	\$256,266	\$7,160,000
11/1/2019		\$246,125	\$7,160,000
5/1/2020	\$315,000	\$246,125	\$6,845,000
11/1/2020		\$235,297	\$6,845,000
5/1/2021	\$340,000	\$235,297	\$6,505,000
11/1/2021		\$223,609	\$6,505,000
5/1/2022	\$360,000	\$223,609	\$6,145,000
11/1/2022		\$211,234	\$6,145,000
5/1/2023	\$385,000	\$211,234	\$5,760,000
11/1/2023		\$198,000	\$5,760,000
5/1/2024	\$415,000	\$198,000	\$5,345,000
11/1/2024		\$183,734	\$5,345,000
5/1/2025	\$445,000	\$183,734	\$4,900,000
11/1/2025		\$168,438	\$4,900,000
5/1/2026	\$475,000	\$168,438	\$4,425,000



**Fiddler's Creek
 Community Development District #1
 Debt Amortization - Series 2002A
 Budget for Fiscal Year 2008**

6.875%

Date	Principal	Interest	Principal Balance
11/1/2026		\$152,109	\$4,425,000
5/1/2027	\$510,000	\$152,109	\$3,915,000
11/1/2027		\$134,578	\$3,915,000
5/1/2028	\$545,000	\$134,578	\$3,370,000
11/1/2028		\$115,844	\$3,370,000
5/1/2029	\$585,000	\$115,844	\$2,785,000
11/1/2029		\$95,734	\$2,785,000
5/1/2030	\$625,000	\$95,734	\$2,160,000
11/1/2030		\$74,250	\$2,160,000
5/1/2031	\$670,000	\$74,250	\$1,490,000
11/1/2031		\$51,219	\$1,490,000
5/1/2032	\$720,000	\$51,219	\$770,000
11/1/2032		\$26,469	\$770,000
5/1/2033	\$770,000	\$26,469	\$0
	\$10,120,000.00	\$14,942,240	



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 2002B
Budget for Fiscal Year 2008

6.6250%

Date	Principal	Interest	Principal Balance
			\$5,330,000
11/1/2003		\$235,408	\$5,330,000
5/1/2004	\$60,000	\$176,556	\$5,270,000
11/1/2004		\$174,569	\$5,270,000
5/1/2005	\$60,000	\$174,569	\$5,210,000
11/1/2005		\$172,581	\$5,210,000
5/1/2006	\$65,000	\$172,581	\$5,145,000
11/1/2006		\$170,428	\$5,145,000
5/1/2007	\$70,000	\$170,428	\$5,075,000
11/1/2007		\$168,109	\$5,075,000
5/1/2008	\$75,000	\$168,109	\$5,000,000
11/1/2008		\$165,625	\$5,000,000
5/1/2009	\$80,000	\$165,625	\$4,920,000
11/1/2009		\$162,975	\$4,920,000
5/1/2010	\$85,000	\$162,975	\$4,835,000
11/1/2010		\$160,159	\$4,835,000
5/1/2011	\$90,000	\$160,159	\$4,745,000
11/1/2011		\$157,178	\$4,745,000
5/1/2012	\$100,000	\$157,178	\$4,645,000
11/1/2012		\$153,866	\$4,645,000
5/1/2013	\$105,000	\$153,866	\$4,540,000
11/1/2013		\$150,388	\$4,540,000
5/1/2014	\$115,000	\$150,388	\$4,425,000
11/1/2014		\$146,578	\$4,425,000
5/1/2015	\$120,000	\$146,578	\$4,305,000
11/1/2015		\$142,603	\$4,305,000
5/1/2016	\$130,000	\$142,603	\$4,175,000
11/1/2016		\$138,297	\$4,175,000
5/1/2017	\$135,000	\$138,297	\$4,040,000
11/1/2017		\$133,825	\$4,040,000
5/1/2018	\$145,000	\$133,825	\$3,895,000
11/1/2018		\$129,022	\$3,895,000
5/1/2019	\$155,000	\$129,022	\$3,740,000
11/1/2019		\$123,888	\$3,740,000
5/1/2020	\$170,000	\$123,888	\$3,570,000
11/1/2020		\$118,256	\$3,570,000
5/1/2021	\$180,000	\$118,256	\$3,390,000
11/1/2021		\$112,294	\$3,390,000
5/1/2022	\$190,000	\$112,294	\$3,200,000
11/1/2022		\$106,000	\$3,200,000
5/1/2023	\$205,000	\$106,000	\$2,995,000
11/1/2023		\$99,209	\$2,995,000
5/1/2024	\$220,000	\$99,209	\$2,775,000
11/1/2024		\$91,922	\$2,775,000
5/1/2025	\$235,000	\$91,922	\$2,540,000
11/1/2025		\$84,138	\$2,540,000
5/1/2026	\$250,000	\$84,138	\$2,290,000
11/1/2026		\$75,856	\$2,290,000
5/1/2027	\$265,000	\$75,856	\$2,025,000
11/1/2027		\$67,078	\$2,025,000



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 2002B
Budget for Fiscal Year 2008

6.6250%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal Balance</u>
5/1/2028	\$285,000	\$67,078	\$1,740,000
11/1/2028		\$57,638	\$1,740,000
5/1/2029	\$305,000	\$57,638	\$1,435,000
11/1/2029		\$47,534	\$1,435,000
5/1/2030	\$325,000	\$47,534	\$1,110,000
11/1/2030		\$36,769	\$1,110,000
5/1/2031	\$345,000	\$36,769	\$765,000
11/1/2031		\$25,341	\$765,000
5/1/2032	\$370,000	\$25,341	\$395,000
11/1/2032		\$13,084	\$395,000
5/1/2033	\$395,000	\$13,084	\$0
	\$5,330,000	\$6,946,975	



Fiddler's Creek
Community Development District #1
Debt Service-Series-2005
Budget for Fiscal Year 2008

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 3/31/07	Projected through 9/30/07		
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$773,400	\$0	\$0	\$0	\$775,983
Interest Income					
Revenue Fund	\$14,400	\$60,047	\$0	\$60,047	\$11,817
Debt service	\$0	\$0	\$0	\$0	\$0
Reserve A	\$0	\$0	\$0	\$0	\$0
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$0	\$0	\$0	\$0	\$0
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$787,800	\$60,047	\$0	\$60,047	\$787,800

Appropriations:					
Principal Debt Payments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Expense					
Series A Bond	\$787,800	\$787,800	\$0	\$787,800	\$787,800
Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Interfund Transfer	\$0	\$0	\$0	\$0	\$0
Tax Collector	\$0	\$0	\$0	\$0	\$0
Property Appraiser	\$0	\$0	\$0	\$0	\$0
Revenue Reserve	\$0	\$0	\$0	\$0	\$0
Total Appropriations	\$787,800	\$787,800	\$0	\$787,800	\$787,800

Results from Current Operations	(\$727,753)
Fund Balance - October 1, 2006 (Unaudited)	\$2,456,490
Reserved for Debt Service for Fiscal Year 2008 and thereafter:	\$478,628
Reserved for Debt Service Fiscal Year (2009):	
Principal on Bonds Due 11/1/2008	\$0
Interest Expense Due 11/1/2008	\$393,900
Reserve for Future Debt Service	\$856,209
Total Fund Balance- September 30, 2007 (Projected)	\$0



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 2005
Budget for Fiscal Year 2008

6.000%

Date	Principal	Interest	Principal Balance
			\$13,130,000
5/1/2006		\$301,990	
11/1/2006		\$393,900	\$13,130,000
5/1/2007		\$393,900	\$13,130,000
11/1/2007		\$393,900	\$13,130,000
5/1/2008		\$393,900	\$13,130,000
11/1/2008		\$393,900	\$13,130,000
5/1/2009	\$165,000	\$393,900	\$12,965,000
11/1/2009		\$388,950	\$12,965,000
5/1/2010	\$175,000	\$388,950	\$12,790,000
11/1/2010		\$383,700	\$12,790,000
5/1/2011	\$185,000	\$383,700	\$12,605,000
11/1/2011		\$378,150	\$12,605,000
5/1/2012	\$200,000	\$378,150	\$12,405,000
11/1/2012		\$372,150	\$12,405,000
5/1/2013	\$210,000	\$372,150	\$12,195,000
11/1/2013		\$365,850	\$12,195,000
5/1/2014	\$225,000	\$365,850	\$11,970,000
11/1/2014		\$359,100	\$11,970,000
5/1/2015	\$235,000	\$359,100	\$11,735,000
11/1/2015		\$352,050	\$11,735,000
5/1/2016	\$250,000	\$352,050	\$11,485,000
11/1/2016		\$344,550	\$11,485,000
5/1/2017	\$265,000	\$344,550	\$11,220,000
11/1/2017		\$336,600	\$11,220,000
5/1/2018	\$280,000	\$336,600	\$10,940,000
11/1/2018		\$328,200	\$10,940,000
5/1/2019	\$300,000	\$328,200	\$10,640,000
11/1/2019		\$319,200	\$10,640,000
5/1/2020	\$315,000	\$319,200	\$10,325,000
11/1/2020		\$309,750	\$10,325,000
5/1/2021	\$335,000	\$309,750	\$9,990,000
11/1/2021		\$299,700	\$9,990,000
5/1/2022	\$355,000	\$299,700	\$9,635,000
11/1/2022		\$289,050	\$9,635,000
5/1/2023	\$375,000	\$289,050	\$9,260,000
11/1/2023		\$277,800	\$9,260,000
5/1/2024	\$400,000	\$277,800	\$8,860,000
11/1/2024		\$265,800	\$8,860,000
5/1/2025	\$420,000	\$265,800	\$8,440,000
11/1/2025		\$253,200	\$8,440,000
5/1/2026	\$445,000	\$253,200	\$7,995,000
11/1/2026		\$239,850	\$7,995,000
5/1/2027	\$475,000	\$239,850	\$7,520,000
11/1/2027		\$225,600	\$7,520,000
5/1/2028	\$505,000	\$225,600	\$7,015,000
11/1/2028		\$210,450	\$7,015,000
5/1/2029	\$530,000	\$210,450	\$6,485,000
11/1/2029		\$194,550	\$6,485,000
5/1/2030	\$565,000	\$194,550	\$5,920,000



Fiddler's Creek
Community Development District #1
Debt Amortization - Series 2005
Budget for Fiscal Year 2008

6.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal Balance</u>
11/1/2030		\$177,600	\$5,920,000
5/1/2031	\$600,000	\$177,600	\$5,320,000
11/1/2031		\$159,600	\$5,320,000
5/1/2032	\$635,000	\$159,600	\$4,685,000
11/1/2032		\$140,550	\$4,685,000
5/1/2033	\$670,000	\$140,550	\$4,015,000
11/1/2033		\$120,450	\$4,015,000
5/1/2034	\$710,000	\$120,450	\$3,305,000
11/1/2034		\$99,150	\$3,305,000
5/1/2035	\$755,000	\$99,150	\$2,550,000
11/1/2035		\$76,500	\$2,550,000
5/1/2036	\$800,000	\$76,500	\$1,750,000
11/1/2036		\$52,500	\$1,750,000
5/1/2037	\$850,000	\$52,500	\$900,000
11/1/2037		\$27,000	\$900,000
5/1/2038	\$900,000	\$27,000	\$0
	<u>\$13,130,000.00</u>	<u>\$17,360,590</u>	



Fiddler's Creek
Community Development District #1
Debt Service-Series-2006
Budget for Fiscal Year 2008

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Income					
Revenue Fund	\$0	\$14,192	\$5,604	\$19,796	\$3,547
Debt service	\$0	\$0	\$0	\$0	\$0
Reserve A	\$0	\$0	\$0	\$0	\$0
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$0	\$852,000	\$176,488	\$1,028,488	\$764,349
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Other					
Operating Transfer In		\$40,766	\$0	\$40,766	
Bonds Proceeds		\$357,021	\$0	\$357,021	
Total Revenues	\$0	\$1,263,979	\$182,092	\$1,446,071	\$767,896

Appropriations:					
Principal Debt Payments					
Series A Bond	\$0	\$450,000	\$0	\$450,000	\$455,000
Interest Expense					
Series A Bond	\$0	\$125,496	\$0	\$125,496	\$255,570
Prepayments					
Series A Bond	\$0	\$35,000	\$0	\$35,000	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Interfund Transfer	\$0	\$0	\$0	\$0	\$0
Tax Collector	\$0	\$0	\$0	\$0	\$15,287
Property Appraiser	\$0	\$0	\$0	\$0	\$11,465
Revenue Reserve	\$0	\$12,293	\$26,054	\$38,347	\$30,574
Total Appropriations	\$0	\$622,789	\$26,054	\$648,843	\$767,896

Results from Current Operations	\$797,228
Fund Balance - October 1, 2006 (Unaudited)	\$0
Reserved for Debt Service for Fiscal Year 2008 and thereafter:	\$357,421
Reserved for Debt Service Fiscal Year (2009):	
Principal on Bonds Due 11/1/2008	\$0
Interest Expense Due 11/1/2008	\$118,230
Reserve for Future Debt Service	\$321,577
Total Fund Balance- September 30, 2007 (Projected)	\$0



Fiddler's Creek
Community Development District #1
Debt Amortization 1996 Refinanced - Series 2006
Budget for Fiscal Year 2008

4.200%

Date	Principal	Interest	Prepayments	Principal Balance
				\$6,570,000
5/1/2006		\$0		\$6,570,000.00
11/1/2006		\$0		\$6,570,000.00
5/1/2007	\$450,000	\$126,473	\$35,000	\$6,085,000.00
11/1/2007		\$127,785		\$6,085,000.00
5/1/2008	\$455,000	\$127,785		\$5,630,000.00
11/1/2008		\$118,230		\$5,630,000.00
5/1/2009	\$465,000	\$118,230		\$5,165,000.00
11/1/2009		\$108,465		\$5,165,000.00
5/1/2010	\$490,000	\$108,465		\$4,675,000.00
11/1/2010		\$98,175		\$4,675,000.00
5/1/2011	\$515,000	\$98,175		\$4,160,000.00
11/1/2011		\$87,360		\$4,160,000.00
5/1/2012	\$530,000	\$87,360		\$3,630,000.00
11/1/2012		\$76,230		\$3,630,000.00
5/1/2013	\$550,000	\$76,230		\$3,080,000.00
11/1/2013		\$64,680		\$3,080,000.00
5/1/2014	\$580,000	\$64,680		\$2,500,000.00
11/1/2014		\$52,500		\$2,500,000.00
5/1/2015	\$595,000	\$52,500		\$1,905,000.00
11/1/2015		\$40,005		\$1,905,000.00
5/1/2016	\$620,000	\$40,005		\$1,285,000.00
11/1/2016		\$26,985		\$1,285,000.00
5/1/2017	\$650,000	\$26,985		\$635,000.00
11/1/2017		\$13,335		\$635,000.00
5/1/2018	\$635,000	\$13,335		\$0.00
	\$6,535,000.00	\$1,753,973	\$35,000	



Fiddler's Creek
 Community Development District #1
 Budget for Fiscal Year 2008

12 years remaining

2007 - 2008 Assessments ***PRELIMINARY***

2006 Series Bond Issue							Outstanding Principal after 2007-2008 tax payment
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Special GF #2 O&M Assessment	Total Assessment		
Isla Del Sol	ESTATE SF	\$2,110.27	\$1,153.22	\$369.39	\$3,632.88	\$15,543.72	
Mulberry Row I	SF	\$1,012.93	\$1,153.22	\$369.39	\$2,535.54	\$7,460.98	
Mulberry Row II	SF 1	\$1,266.16	\$1,153.22	\$369.39	\$2,788.77	\$9,326.23	
Mallard Landing	SF 2	\$823.00	\$1,153.22	\$369.39	\$2,345.61	\$6,062.04	
Bellagio	PATIO 2	\$1,012.93	\$1,153.22	\$369.39	\$2,535.54	\$7,460.98	
Pepper Tree	PATIO	\$717.50	\$1,153.22	\$369.39	\$2,240.10	\$5,284.89	
Cotton Green	PATIO	\$717.50	\$1,153.22	\$369.39	\$2,240.10	\$5,284.89	
Cascada	VILLA 2	\$844.11	\$1,153.22	\$369.39	\$2,366.72	\$6,217.51	
Bent Creek	VILLA	\$633.08	\$1,153.22	\$369.39	\$2,155.69	\$4,663.11	
Cardinal Cove	VILLA	\$633.08	\$1,153.22	\$369.39	\$2,155.69	\$4,663.11	
Deer Crossing II	MF 2	\$675.28	\$1,153.22	\$369.39	\$2,197.89	\$4,973.96	
Deer Crossing I	MF	\$548.67	\$1,153.22	\$369.39	\$2,071.27	\$4,041.34	
Whisper Trace	MF	\$548.67	\$1,153.22	\$369.39	\$2,071.27	\$4,041.34	
Hawks Nest	MF	\$548.67	\$1,153.22	\$369.39	\$2,071.27	\$4,041.34	

Collier County
 13 years remaining

2007 - 2008 Assessments ***PRELIMINARY***

1999 Series Bond Issue \$17,236,000							Outstanding Principal after 2007-2008 tax payment
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund#1 O & M Assessment	Special GF #2 O&M Assessment	Total Assessment		
Mahogany Bend	SF II	\$1,907.72	\$1,153.22	\$369.39	\$3,430.33	\$16,896.32	
Cranberry Crossing	SF I	\$1,716.96	\$1,153.22	\$369.39	\$3,239.57	\$15,206.75	
Majorca	PATIO I	\$1,716.96	\$1,153.22	\$369.39	\$3,239.57	\$15,206.75	
Montreux	QUAD I	\$1,430.79	\$1,153.22	\$369.39	\$2,953.40	\$12,672.22	
Cherry Oaks	QUAD II	\$1,716.96	\$1,153.22	\$369.39	\$3,239.57	\$15,206.75	

RESOLUTION 2007-12

A RESOLUTION LEVYING A NON-AD VALOREM MAINTENANCE ASSESSMENT FOR THE GENERAL FUND AND A NON-AD VALOREM ASSESSMENT FOR THE DEBT SERVICE FUND OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 FOR FISCAL YEAR 2008

WHEREAS, certain improvements existing within the Fiddler's Creek Community Development District #1 and certain costs of operation, repairs and maintenance are being incurred; and

WHEREAS, the Board of Supervisors of the Fiddler's Creek Community Development District #1 finds that the District's total General Fund 001 operations, taking into consideration other revenue sources during Fiscal Year 2008, allocated in accordance with Exhibit "A", will amount to \$ _____; and it is hereby determined that said operations are required within the District; and

WHEREAS, the Board of Supervisors of the Fiddler's Creek Community Development District #1 finds that the District's total General Fund 002 operations, taking into consideration other revenue sources during Fiscal Year 2008, allocated in accordance with Exhibit "A", will amount to \$ _____; and it is hereby determined that said operations are required within the District; and

WHEREAS, the Board of Supervisors of the Fiddler's Creek Community Development District #1 finds the assessment for debt service on the District's Series 1996 Capital Improvement Revenue Bonds during Fiscal Year 2008 will amount to \$ _____; and it is determined that said debt service is required for the District; and

WHEREAS the Board of Supervisors of the Fiddler's Creek Community Development District #1 finds the assessment for debt service on the District's Series 1999 Capital Improvement Revenue Bonds during Fiscal Year 2008 will amount to \$ _____; and it is determined that said debt service is required for the District; and

WHEREAS the Board of Supervisors of the Fiddler's Creek Community Development District #1 finds the assessment for debt service on the District's Series 2002 Capital Improvement Revenue Bonds during Fiscal Year 2008 will amount to \$ _____; and it is determined that said debt service is required for the District; and

WHEREAS the Board of Supervisors of the Fiddler's Creek Community Development District #1 finds the assessment for debt service on the District's Series 2005 Special Assessment Revenue Bonds during Fiscal Year 2008 will amount to \$ _____; and it is determined that said debt service is required for the District; and

WHEREAS the Board of Supervisors of the Fiddler's Creek Community Development District #1 finds the assessment for debt service on the District's Series 2006 Special Assessment Revenue Refunding Bonds during Fiscal Year 2008 will amount to \$ _____; and it is determined that said debt service is required for the District; and

WHEREAS, the Board of Supervisors of the Fiddler's Creek Community Development District #1 finds that the costs of administration of the Debt Service Funds provide special and peculiar benefit to certain property within the District, the assessments to be allocated in accordance with the attached Exhibit "A"; and

WHEREAS, the Board of Supervisors of the Fiddler's Creek Community Development District #1 finds that the assessments on the affected parcels of property to pay for the special and peculiar benefits is fairly and reasonably apportioned, in proportion to the benefits received as set forth in attached Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1, COLLIER COUNTY, FLORIDA:

Section 1. A special assessment for maintenance and debt service as provided for in Chapters 190.021(3), Florida Statutes, (hereinafter referred to as "assessment") is hereby levied on the lands within the District.

Section 2. That the collection and enforcement of the aforesaid assessments shown in Exhibit "A" shall be by the Tax Collector serving as agent of the State of Florida in Collier County (Tax Collector) and shall be at the same time and in like manner as ad valorem taxes and subject to all ad valorem tax collection and enforcement procedures which attend the use of the official annual tax notice under Chapters 190.021(3) and 197.3632, Florida Statutes.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the proper public officials so that its purpose and effect may be carried out in accordance with law.

PASSED AND ADOPTED this _____ day of _____, 2007, by the Board of Supervisors of the Fiddler's Creek Community Development District #1, Collier County, Florida.

Secretary/Assistant Secretary

Chairman/Vice Chairman

EMERGENCY PREPAREDNESS PLAN

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 AND FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

PURPOSE: Defining the procedures and process to initiate planning for impending storm or natural disaster. Defining the authorities and responsibilities of District Staff, Board of Supervisors, Fiddler's Creek Foundation and Gulf Bay

PREPAREDNESS PLAN:

72 hours prior to expected storm arrival

1. The District Manager will communicate with the Chairperson and Vice-chairperson if available to provide an update as to the status of District preparation plans.
2. The District Chairperson or Vice-chairperson if the Chairperson is unavailable may convene an emergency meeting of the Board to act on a bona fide emergency. The District Manager and Chairperson shall make reasonable efforts to notify all supervisors of an emergency meeting 24 hours in advance. Actions taken at an emergency meeting shall be ratified by the Board at a regularly noticed meeting subsequently held.
3. The District Manager or designee and the District Chairperson shall make and retain contemporaneous notes contained in a log of all actions taken and meetings held after a declaration of emergency and or an emergency Board of Supervisors meeting. These logs shall be entered into the minutes of the next regularly scheduled Board of Supervisors meeting.
4. The District Manager will solicit and or provide recommendations for any emergency purchases or services necessary to protect the interests of the District.
5. The District Manager will procure such emergency purchases or services as deemed necessary and such purchase(s) shall be noted in the minutes of the next Board meeting.
6. The District manager will contact contractors involved in remediation efforts following the event to determine their readiness to respond.

Horticulture debris clean up and tree re-standing contractors:

Earthbalance- 941-426-7878

Bloomings Landscape 941-927-9765

Horticulture replacement contractors:

Dorias- 289-0815 (Under commitment with Gulf Bay)

EMERGENCY PREPAREDNESS PLAN

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 AND FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

48 hours prior to expected storm arrival

1. The District Manager shall tour the District facilities to determine the state of actual emergency preparedness and provide that information to District Board, District Staff, Fiddler's Creek Foundation and Gulf Bay
2. The District Manager will provide a status report to the Board Chairperson and Vice-Chairperson on any outstanding issues and provide recommendations.
3. The District Manager will monitor the Collier County Emergency Preparedness Plan and follow the instructions of the Collier County Emergency Management Office in the event of a pending or actual emergency declaration
4. Please note that your safety and the safety of your family is of primary importance. Employees should begin thinking about taking the appropriate steps of their personal hurricane plan.
5. Contractors should take the necessary steps to insure the safety of their employees.
6. Special notice should be given to the fact that bridges will be closed when winds reach a sustained level of 35 miles per hour. Due to evacuations, roads will be congested and therefore properly securing the project will require proper planning so that employees are not trying to go home or find shelter after bridges and roads are closed. Well in advance of this, the following items need to be completed.

24 hours prior to expected storm arrival

1. All construction equipment and materials must be properly stored and secured to insure that there will be no flying debris.
2. All loose items must be picked up and properly stored in a secured area until after the storm passes.
3. Gatehouses must be boarded up and secured and the gate arms unattached and stored to allow expedient evacuation of the District residents and staff.
4. Secure, inside, all display racks, signs and any other loose objects that are normally left outside.

EMERGENCY PREPAREDNESS PLAN

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 AND FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

5. Unplug all electrical appliances and cover/wrap computers and other sensitive equipment with plastic.
6. Take down and secure all pictures, plaques, bulletin boards, loose papers and desk top items and place in water tight boxes, desks or cabinets.

12 hours prior to expected storm arrival

1. Turn off all utilities, power at the main disconnect, water at the entry point to the buildings is recommended.
2. Each District contractor must contact one of the following individuals to confirm that their area is secure and that any remaining employees have been released to their homes or wherever they plan to find shelter from the storm.

Phil Brougham, <i>Chairperson, FCCDD#1</i>	(Home) 793-5671 (Cell) 269-5870
Al Love, <i>Vice Chairperson, FCCDD#1</i>	(Home) 417-9760
Clifford (Chip) Olson, <i>Chairperson, FCCDD#2</i>	(Office) 261-2627
James Robertson, <i>Vice Chairperson, FCCDD#2</i>	(Home) 775-6254
Chuck Adams, <i>District Manager</i>	(Office) 498-9020 (Cell) 464-7114
Corinne Norton, <i>Assistant Regional Manager</i>	(Office) 498-9020 (Cell) 246-2166
Tony Pires, <i>District Attorney</i>	(Office) 649-7342 (Cell) 430-2474
Terry Cole, <i>District Engineer</i>	(Office) 254-2000 (Cell) 572-3316

3. The District Manager shall contact the following people to confirm that the District's areas are secure.

Ron Albeit, *Fiddler's Creek Foundation Manager*
(Office) 732-7332 (Cell) 253-3331

Michael Charbonneau, *Fiddler's Creek Foundation*
(Office) 732-7332 (Cell) 253-4504

EMERGENCY PREPAREDNESS PLAN

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #1 AND FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

POST HURRICANE PLAN

In the event of an emergency declaration by the Board of District Supervisors:

1. The District Manager will initiate contact with the Board of Supervisors, Gulf Bay and Fiddler's Creek Foundation to begin damage assessment and initiate remediation efforts.
2. Once the Collier County Emergency Management has given the o.k. to travel on the roadways, damage assessment shall begin.
3. Access should be granted only to authorized/essential personnel. This should be limited to police, fire, EMS, contractor managers, key employees/crews, utility companies and insurance companies until such time as all of the property has been secured and deemed safe for access to the residents. Any non-essential personnel will not be granted access to the community until these conditions have been met.
4. Clean-up emphasis should be placed on allowing safe re-entry. Removal of trees and other debris from the roadways, roadway and bridge repair, re-establishment of roadway signage, etc.
5. All managers should take photographs of damage, prior to clean-up, for insurance purposes.
6. The District Manager shall contact the Fiddler's Creek Security Manager once District property has been assessed and if necessary the appropriate action has been taken to insure that it has been cleaned up and secured.
7. All facilities shall be returned to pre-preparedness plan status.
8. The District Manager will provide a daily post storm status report to the District Chairperson and Vice-chairperson.
9. Return to all routine operations.
10. The District manager under direction of the Board of Supervisors and in communication with the Fiddlers Creek Foundation and Gulf Bay shall coordinate the restoration of all District facilities and infrastructure.
11. The District manager shall coordinate with Local, State and Federal agencies on available clean-up and restoration funding programs.

Griffith Paving Inc. Since 1981 in SW Florida

10461 Southland Drive Bonita Springs
FL, 34135



Phone: (239)949-0400
Fax: (239)949-0403

Naples (941) 949-0400 Ft. Myers (941) 939-7077

Estimate #: 12648

Submitted To: Wratbell, Hart, Hunt And Associates, Llc	Date: 8/9/2007
Address: 15730 Red Fox Run Fort Myers, FL 33912	Phone: (239)437-5551 Fax: (239)591-1580
Contact: Robert Casey	Job Name: Fiddlers Creek
	Job Location: Naples, FL
	Prop. Owned By:

- REPAIR / RESURFACING (FIDDLERS CREEK PKWY TO CHAMPIONSHIP DR.) - Roadway area of approx. 15,581 Sq Yards, work to include: REPAIRS (9 seperate areas approx. 365 tot. sq. ft.); sawcut & remove damaged asphalt. install additional base rock as needed. grade & compact base. mill existing pavement 1". power sweep existing pavement. apply tack coat. overlay existing asphalt with 1" of type s-3 asphalt in 1 course. (The approximate tonnage required to perform the work in this item is 865.)** **\$115,600.00**
- STRIPING CHAMPIONSHIP DR. - roadway area, work to include: remove dirt & moisture from pavement areas. restripe roadway as existing using white & yellow latex traffic paint. striping includes: approx. 1,140 l.f. of yellow skip center line. 906 l.f. of solid yellow line. 72 l.f. of white stop bar. 2 white directional arrows. 50 l.f. of 12" white crosswalk lines.** **\$2,400.00**

The total bid price is: \$118,000.00

Special Notes:

- * 1. It is the owner's responsibility to have all utilities removed from the area where we will be digging in and or to repair same.
- * 2. This price does not include charges for site plan, permit fees, or rock excavation. These will be charged if done as an extra.
- * 3. Customer and Contractor both agree and understand specifications and conditions of contract.
- * 4. All measurements are considered working guidelines, not rigid specifications.
- * 5. All thicknesses are before compaction and are trade terms and not intended to mislead the customer.
- * 6. This contractor is not responsible for grass growing through new asphalt, overlays or when asphalt is applied on existing limestone.
- * 7. This contractor is not responsible for existing cracks in old asphalt that may transfer through new overlay.
- * 8. This contractor is not responsible for standing water problems which transfer through new overlay.
- * **WARRANTY:** There will be a one year warranty on the material and workmanship if all above conditions are met.
- * This contract includes an asphalt price escalation clause in the case where asphalt raw material costs increase prior to contract completion. Griffith Paving reserves the right to increase this contract price accordingly.
- * Any increase in the scope of work performed will result in a proportional increase in the price for this contract.
- * Schedules may be delayed due to weather conditions.
- * This contract shall not be effective until it is executed by an executive officer of the seller. All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our workers are fully covered by Workmen's Compensation Insurance.
- * **ACCEPTANCE OF PROPOSAL:** Payment will be made as outlined above. If it becomes necessary to enforce or interpret the provisions of this agreement, or to effect collection, the purchaser hereby agrees to pay any and all reasonable court costs and attorney's fees which are incurred by the Seller in such action, including all necessary costs of collection. In consideration of the Seller extending credit to the Purchaser, the undersigned jointly, severally and unconditionally personally guarantees payment when due of any and all indebtedness by the above named firm or individual and owed to Griffith Paving, if default in the payment hereto occurs.

<p>ACCEPTED: The above prices, specifications and conditions are satisfactory and are hereby accepted.</p> <p>Buyer _____</p> <p>Signature _____</p> <p>Date of Acceptance _____</p>	<p>CONFIRMED: Griffith Paving Inc. Since 1981 in SW Florida</p> <p>Authorized Signature _____</p> <p>Title <u>Ed Roman, Estimator</u></p>
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Griffith Paving Inc. Since 1981 In SW Florida

10461 Southland Drive Bonita Springs
FL, 34135

Phone: (239)949-0400

Fax: (239)949-0403

Naples (941) 949-0400 Ft. Myers (941) 939-7077

Estimate #: 12648

Submitted To: Wratbell, Hart, Hurt And Associates, Llc	Date: 8/9/2007
Address: 15730 Red Fox Run Fort Myers, FL 33912	Phone: (239)437-5551 Fax: (239)591-1580
Contact: Robert Casey	Job Name: Fiddlers Creek
	Job Location: Naples, FL
	Prop. Owned By:

TERMS: Net cash upon completion and receipt of final invoice, no retainage to be held. A 25% deposit is required prior to commencement of work.

ESTIMATE EXPIRATION: This estimate is valid for 30 days.

MOBILIZATIONS: Price based on a 1 mobilization(s).

Unless otherwise indicated, the prices on this proposal apply only to work completed before the end of the 2007 paving season, as determined by Griffith Paving Inc. Since 1981 In SW Florida. Any work to be performed in succeeding years will require new agreements.

ACCEPTED: The above prices, specifications and conditions are satisfactory and are hereby accepted. Buyer _____ Signature _____ Date of Acceptance _____	CONFIRMED: Griffith Paving Inc. Since 1981 In SW Florida Authorized Signature _____ Title <u>Ed Roman, Estimator</u>
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Griffith Paving Inc. Since 1981 in SW Florida
 10461 Southland Drive Bonita Springs
 FL, 34135

Phone: (239)949-0400
 Fax: (239)949-0403

Naples (941) 949-0400 Ft. Myers (941) 939-7077

Estimate #: 12658

Submitted To: Wratbell, Hart, Hunt And Associates, Llc	Date: 8/15/200
Address: 15730 Red Fox Run Fort Myers, FL 33912	Phone: (239)489-9020 Fax: (239)498-9038
Contact: Robert Casey	Job Name: Fiddlers Creek
	Job Location: Naples, FL
	Prop. Owned By:

1. **ASPHALT REPAIRS** - In a Roadway, patching by hand of 11 separate area(s) comprising of approx. 365 tot. Sq. Feet, work to include: sawcut perimeter of patches, remove old asphalt, apply tack coat, pave with 1.5" of type s-3 asphalt. \$3,500.00
- Please Note: * NOTE: AREAS OF REPAIR ARE MARKED WITH ORANGE PAINT.

Special Notes:

- * 1. It is the owner's responsibility to have all utilities removed from the area where we will be digging in and or to repair same.
 - * 2. This price does not include charges for site plan, permit fees, or rock excavation. These will be charged if done as an extra.
 - * 3. Customer and Contractor both agree and understand specifications and conditions of contract.
 - * 4. All measurements are considered working guidelines, not rigid specifications.
 - * 5. All thicknesses are before compaction and are trade terms and not intended to mislead the customer.
 - * 6. This contractor is not responsible for grass growing through new asphalt, overlays or when asphalt is applied on existing limestone.
 - * 7. This contractor is not responsible for grass growing through existing cracks in old asphalt that may transfer through new overlay.
 - * 8. This contractor is not responsible for standing water problems which transfer through new overlay.
- WARRANTY:** There will be a one year warranty on the material and workmanship if all above conditions are met.
- * This contract includes an asphalt price escalation clause in the case where asphalt raw material costs increase prior to contract completion. Griffith Paving reserves the right to increase this contract price accordingly.
 - * Any increase in the scope of work performed will result in a proportional increase in the price for this contract.
 - * Schedules may be delayed due to weather conditions.
 - * This contract shall not be effective until it is executed by an executive officer of the seller. All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our workers are fully covered by Workmen's Compensation Insurance.
 - * **ACCEPTANCE OF PROPOSAL:** Payment will be made as outlined above. If it becomes necessary to enforce or interpret the provisions of this agreement, or to effect collection, the purchaser hereby agrees to pay any and all reasonable court costs and attorney's fees which are incurred by the Seller in such action, including all necessary costs of collection. In consideration of the Seller extending credit to the Purchaser, the undersigned jointly, severally and unconditionally personally guarantees payment when due of any and all indebtedness by the above named firm or individual and owed to Griffith Paving, if default in the payment hereto occurs.

TERMS: Net cash upon completion and receipt of final invoice, no retainage to be held. A 25% deposit is required prior to commencement of work.

ESTIMATE EXPIRATION: This estimate is valid for 30 days.

MOBILIZATIONS: Price based on a 1 mobilization(s).

Unless otherwise indicated, the prices on this proposal apply only to work completed before the end of the 2007 paving season, as determined by Griffith Paving Inc. Since 1981 in SW Florida. Any work to be performed in succeeding years will require new agreements.

<p>ACCEPTED: The above prices, specifications and conditions are satisfactory and are hereby accepted.</p> <p>Buyer _____</p> <p>Signature _____</p> <p>Date of Acceptance _____</p>	<p>CONFIRMED: Griffith Paving Inc. Since 1981 in SW Florida</p> <p>Authorized Signature _____</p> <p>Title <u>Ed Roman, Estimator</u></p>
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Hans Wilson & Associates, Inc.

Marine & Environmental Consultants

1938 Hill Avenue • Fort Myers, Florida 33901

(239) 334-6870 • FAX (239) 334-7810

chester@hanswilson.com

August 15, 2007

Mr. Bob Casey
Fiddlers Creek CDD

I. PROJECT DESCRIPTION - Environmental Consulting and Marine Engineering services in conjunction with a facility review and report for a boardwalk running through mangrove with over water areas. The facility is associated with Fiddlers Creek development located near Old Marco Junction, off of State Road 951, Section 22, Township 51 South, Range 26 East, in Collier County, Florida.

II. SCOPE OF SERVICES

Research - Review client supplied existing agency permits for the boardwalk, if available, as relates to land and submerged land ownership. Complete an evaluation of permit issues as may affect maintenance requirements and compile a general summary of the regulatory actions.

Field Work - Complete a general inspection of the existing facility site and surrounding area as it affects the boardwalk. Photo document the structure from on deck and below for reference and possible incorporation into the report.

General Report - Prepare a summary report compiling field investigation information. Report shall contain an assessment of the existing condition of the structure and any recommendations for maintenance or repair as revealed by the inspection.

TOTAL PROPOSAL FEE \$ 2,000

III. ACCEPTANCE - The attached Method of Compensation and Standard Terms and Conditions are a part of this proposal. To initiate our services, please sign and return this proposal, based on a good working relationship with the referring consultant no retainer is required. We look forward to working with you and if you have any questions, please give me a call or stop by our office.

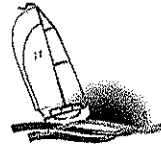
Respectfully,

Chester Young

AUTHORIZED BY: _____ **DATE:** _____
Print Name: _____

THE ABOVE PROPOSAL HAS BEEN READ AND UNDERSTOOD AND IS HEREBY AGREED TO AND ACCEPTED AS EVIDENCED BY MY SIGNATURE ABOVE. IT IS ALSO UNDERSTOOD THAT INVOICING IS ON A MONTHLY BASIS AND WILL REFLECT CHARGES FOR WORK COMPLETED WITHIN THE SPECIFIED PERIOD. INVOICES ARE PAYABLE UPON RECEIPT AND ARE CONSIDERED PAST DUE AFTER 15 DAYS. AFTER 30 DAYS A FINANCE CHARGE OF 1.5% WILL BE APPLIED. PAYMENT RESPONSIBILITY IS THAT OF THE SIGNEE. THIRD PARTY AGREEMENTS ARE NOT RECOGNIZED BY HANS WILSON & ASSOC. INC.

Enclosures: Standard Business Terms & Conditions, Method of Compensation



Hans Wilson & Associates, Inc.
Marine & Environmental Consultants

Method of Compensation

<u>Consulting Fees</u>	<u>Hourly Rate</u>
Principal Consultants / Professional Engineer	\$175.00
Senior Project Manager	\$150.00
Senior Project Engineer	\$110.00
Engineer II / Biologist II	\$90.00
Engineer I / Biologist I	\$85.00
Data Acquisition Manager	\$85.00
Auto CAD Technician / Permit Technician	\$75.00
Administrative / Permit Services	\$75.00
Secretarial Services	\$60.00
Expert Witness	Double Standard Rate

Miscellaneous Expenses

Individual items less than \$50.00	Included in Hourly Rate
Individual items greater than \$50.00	Cost + 10%
Outside Consultant Expenses	Cost + 10%
Boat	\$200.00 per day
Canoe	\$50.00 per day

STANDARD BUSINESS TERMS & CONDITIONS

Insurance - HANS WILSON & Associates, Inc. (HWA) will maintain Workers' Compensation and Employer's liability insurance in conformance with state law. In addition, we will maintain Comprehensive General Liability Insurance with limits of \$1,000,000, and Automobile liability insurance with bodily injury and property damage limits of \$300,000. A certificate of insurance will be supplied upon request evidencing such coverage.

Changed Conditions -The outlined scope of services will be accomplished in a timely, professional manner by the employees of HWA at the unit fees quoted. If during the execution of the work, we are required to expand operations as a result of changes in the scope of work, such as requests by the owner, or requirements of third parties, additional charges may be applicable. Additional work outside of the scope of services will not be initiated without client approval.

Warranty and Limitation of Liability - The only warranty or guarantee made by HWA in connection with the services performed hereunder, is that we will use the degree of care and skill ordinarily exercised under similar conditions by reputable members of our profession practicing, the same, or similar locality. No other warranty, expressed or implied is made or intended by our proposal for consulting services, or by furnishing oral or written reports. The aggregate limitation of our liability under this Agreement shall in no event exceed the amount of compensation paid to HWA under this agreement.

Right-of-Entry - Unless otherwise agreed, Client will furnish right-of-entry on the land for us to make the surveys, assessments, explorations, material acquisitions, etc., as contracted. We will take reasonable precautions to minimize damage to the land caused by our operations.

Damage to Existing Man-made Objects - It shall be the responsibility of the owner, or his duly authorized representative, to disclose the presence and accurate location of all man-made objects, which would include, but not be limited to building structures, irrigation systems, sewage and drainage systems, that may be affected by our execution of the work on-site. We will exercise due diligence to avoid impacts to all man-made objects revealed to us by the client. As evidenced by your acceptance of this proposal, you agree to indemnify and save harmless HWA, its officers, directors, employees, and agents from all claims, suits, losses, personal injuries, death and property liability resulting from damages to man-made objects, owned by you or third parties, occurring in the performance of the proposed work, whose presence and exact locations were not revealed to us in writing, and to reimburse HWA for expenses in connection with any such claims or suits, including reasonable attorney's fees. The Client hereby acknowledges that good, valuable and specific consideration of \$100.00 is included in this Agreement for Client's indemnification obligation. Such specific consideration is included as part of this Agreement with the express intent that such indemnification obligation will be fully valid and enforceable in compliance with the requirements of Section 725.06 of the Florida Statutes.

Samples - Unless otherwise requested or stated in proposal, samples used for testing will be disposed of immediately upon completion of tests, and all remaining samples will be disposed of 60 days after submission of our report. Upon written request, we will agree to retain test specimens or samples for a mutually acceptable storage charge.

Venue/Attorney Fees - HWA and Client agree that any litigation between them arising out of or relating to this Agreement shall be conducted in a court of competent jurisdiction in Lee County, Florida; provided, however, that if any litigation is instituted against HWA or Client by any third party for which HWA or Client would have the right to file a third party complaint against the other, HWA or Client shall be permitted to do so, even if such action is not conducted in Lee County, Florida. In the event that a mediation of any dispute is unsuccessful, and in the event of any litigation between HWA and Client arising out of, resulting from or relating to this Agreement, as between HWA and Client, the prevailing party shall be entitled to recover the expenses reasonably incurred, including attorneys fees, court costs, and other expenses and costs as may be incurred in connection with any appeal(s) that may stem there from.

Billings & Payments - Fixed Fees and Time & Material billings shall be billed on a monthly basis. A Time & Material Estimate is given it for informational purposes only. Actual fee may be more or less and based on the Method of Compensation Sheet in effect at the time services are rendered. All fees are payable upon receipt of monthly invoice. Interest at the rate of 1.5% per month will be charged to invoices not paid within 30 days of the invoice date. In the event that any law limiting the amount of interest or other charges permitted to be collected is interpreted so that this charge violates such law for any reason, the interest charge is hereby reduced to the extent necessary to eliminate such violation. All attorney fees and expenses associated with collection of past due invoices will be paid by client. Retainers collected at beginning of project, are applied to final invoice, unless otherwise specified.

Reimbursable & Application Fees - Client shall pay all project related application fees and reimbursable expenses as noted on Method of Compensation.

Miscellaneous Expenses - Costs incurred in office on behalf of the Client. Charges for these expenses will be included in the hourly rate, excepting those costing greater than \$50, which will appear on monthly invoices as a reimbursable expense.

Additional Services - If, during the progress of developing plans, drawings, processing of applications, etc., the Client finds it desirable, or necessary, to require additional services not outlined in the scope of services, this office will be compensated according to the Method of Compensation outlined in the proposal, approved through acceptance of a contract addendum.

Client Responsibility - In addition to the other matters the Client is responsible for under this Agreement, the Client shall be responsible for providing, at its sole cost and expense, all abstract and title information regarding the subject property, legal services, testing services, site information and other items not included in the scope of services.

Ownership of Instruments of Service - All original reports, plans, specifications, field data and notes or other documents, including all documents on electronic media, prepared by HWA as instruments of service shall remain the property of HWA.

Termination - This Agreement and obligation to provide further service may be terminated by either party upon 30 days written notice in the event of substantial failure by the other party to perform to the terms hereof through no fault of the terminating party. Client shall be bound to pay all fees and expenses incurred up to the date of termination as outlined in the proposal.

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**MINUTES OF MEETING
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1**

9 The regular meeting of the Board of Supervisors of the Fiddler's Creek Community
10 Development District was held on Wednesday, July 25, 2007 at 10:00 a.m., at the Fiddler's
11 Creek Club and Spa, 3470 Club Center Drive, Naples, FL 34114.

12 Present and constituting a quorum were:

13 Phillip Brougham (via telephone) Chairman
14 Peggy Schmitt Assistant Chairperson
15 James Robertson Assistant Secretary
16 Alexander Love Assistant Secretary
17 James Curland Assistant Secretary

18 Also present were:

19 Corinne Norton Assistant Regional Manager
20 Chuck Adams District Manager
21 Anthony Pires District Counsel
22 Terry Cole District Engineer
23 Ron Albeit Foundation Manager

24
25 **FIRST ORDER OF BUSINESS:**

Roll Call

26 Ms. Norton called the meeting to order and called the roll.
27
28
29

30 **SECOND ORDER OF BUSINESS:**

Engineer's Report

31
32
33 Mr. Cole stated I do not have any draws to present to the Board today. Chuck Adams and
34 I had some discussions over the last month in regard to the Bond balances and I wanted to
35 summarize those balances. We have worked with Mark Strain to acquire retainage invoices from
36 contractors in order to close out a couple of these Bonds. Bond #1 was refinanced and the funds
37 remaining are \$5, 480.00 left; the 1996 Bond was closed out.

38 Mr. Adams clarified it was left over "cost of issuance" dollars that were not utilized.

39 Mr. Brougham stated was that the Bond that had a \$90,000.00 surplus or balance that led
40 to all these discussions? Where did that go?

41 Mr. Adams stated that was drawn down in late April through draw #37 and that is where
42 the confusion was with my discussion with Bank of America regarding the funding/final
43 payment of the '96 bond. The money actually came out of the '99 bond, and it was replenished
44 with interest. The total draw amount was approximately \$107,000.00, the remaining \$5,400.00 is
45 carried as "cost of issuance" dollars that is available in the '06, and it will be completely zeroed
46 out at that point.

47 Mr. Cole discussed the Phase 3 Bond stating Mark Strain is working with the contractors
48 in order to close that one out. Phase 4 Bond/2005 has about 10.3 million dollars in it and we have
49 ongoing construction continuing with that. Hopefully in the next few months Bonds 1 and 3 will
50 be closed out and Bond 4 will be the only one remaining.

51 Mr. Brougham asked Mr. Cole if all the invoices were in and paid for the bench project.

52 Mr. Cole answered, no, we had paid about \$3,300.00 and they still need to bill for the
53 other 90%. They will come out of Bond 3/2002.

54 Mr. Brougham discussed the sidewalk ramps along Championship and the probability of
55 delaying any further work until the ongoing construction is completed.

56 Mr. Adams agreed, stating Staff would recommend waiting until the Developer finishes
57 with his original construction program.

58 Mr. Cole had no further report and no draws to present.

59
60 **THIRD ORDER OF BUSINESS:** **Continued Discussion of Proposed Budget**
61 **for Fiscal Year 2008**
62

63 Mr. Adams stated you have received the updated version of the Proposed Budget for
64 Fiscal Year 2008 containing some of the recommendations of the Security Cost Sharing
65 Committee; spreading the costs of the Access Control Program on a per unit basis; as well as the
66 Irrigation Supply Services, the per unit assessment for Fiddler's Creek #2 the assessment is
67 \$1,492.00 and for Fiddler's Creek #1 it is \$1,494.00 including the assessment for Wilma.

68 Mr. Brougham questioned whether Fiddler's #1 will be the contract administrator?

69 Mr. Adams stated the two Districts will pay their proportionate share of all expenses as
70 they come through and the invoices will be run separately. Mr. Adams requested that Mr.
71 Curland address the Board concerning the Security Cost Sharing Committee's recommendations.

72 Mr. Curland stated the Committee met yesterday and the recommendation of the
73 Committee is that the Championship Gate should remain "manned" for at least this next fiscal
74 year, due to the transition of the management of the security system we are putting in place now.
75 The costs per ERU would be approximately \$26.00 or a total cost of \$75,000.00 for the manned
76 system.

77 Mr. Adams clarified the gate would be manned six days a week, from 6:00 a.m. to 6:00
78 p.m.; the \$75,000.00 personnel cost; at the same time implement the remote access program;
79 which is a benefit for the after hours.

80 Mr. Brougham commented that the contract with the security provider (Gulf Bay) should
81 have the flexibility to allow for the transition from the manned gate to the unmanned gate and
82 does not lock the District into a lump sum.

83 Mr. Adams stated the contract provide a lump sum but also provides an hourly and allows
84 you to augment the service as necessary.

85 Mr. Curland stated Gulf Bay is represented on the sub-committee and they are aware of
86 the program and agree with it 100%.

87 Mr. Adams stated the contract expires November 30th, so you will see bids coming
88 through in October. Bids are going to be released in the next month on the Lake and Wetland
89 maintenance and then proceeding through landscaping and the security. We will have them to
90 present at your October meeting for consideration and award, and then the new contracts will
91 start December 1st.

92 Mr. Brougham requested that copies of the bid proposals be made available to the Board.

93 Mr. Adams stated we will make sure you have them.

94 Mr. Adams reviewed the process used for bid proposals as required by Florida Statutes.

95 Ms. Schmitt commented on the advantages of the bar code system that was discussed at
96 the last meeting; and the possibility of implementing this system during the transition period
97 from the manned to unmanned gate.

98 Mr. Adams discussed the difficulty with implementing a new system during the
99 fall/winter season and encouraged the Board to look to implementing the system next
100 spring/summer.

101 Mr. Brougham agreed, stating that at the last meeting we discussed waiting until after
102 season. Mr. Robertson commented that many seasonal residents use rental cars and the
103 inconvenience for access for those residents since they do not have an attached "clicker".

104
105 **On MOTION by Mr. Brougham and seconded by Mr. Love**
106 **with all in favor of approving the Subcommittee's**
107 **recommendation to continue with a manned gate at**
108 **Championship for the next Fiscal Year as discussed.**

109
110 Mr. Adams further stated, the plan is to have the inter-local agreement on your next
111 Agenda.

112 Mr. Brougham questioned the contingency fund regarding the funds needed for the TRIM
113 noticing.

114 Mr. Adams stated I will ask you to approve me increasing the per unit assessment by 5%
115 and include that in the contingency line item for the mailing of the notices.

116
117 **On MOTION by Mr. Brougham and seconded by Mr. Love**
118 **with all in favor of authorizing Staff to set a 5% cap to provide**
119 **for TRIM noticing requirements.**

120
121 Mr. Brougham stated I am concerned about the 80 ERU's that have disappeared from
122 Fiddler's Creek #1 and at the current assessment rate that is around \$90,000.00 less revenue; and
123 that is a significant number. Can you, Chuck, or the attorney shed some light on this?

124 Mr. Adams replied the ERU reduction is actually in the off-roll or the direct bill side of
125 the assessments. The platted units are per the property appraiser's records, and those are your on-
126 roll and fixed. The other component is a "planned" or off-roll number that is controlled by the
127 Developer and the market, and what he plans to construct.

128
129 **FOURTH ORDER OF BUSINESS: Consideration/Discussion of non-resident**
130 **Golf Members**
131

132 Mr. Brougham stated this is a proposal/recommendation by me to the Board with respect
133 to the members of the Rookery and the non-resident members of the Creek course, that we
134 provide them with the option of having the current, non-expiring Guest pass, or to purchase at

135 our cost, a "clicker" for around \$30.00, and utilize the "clicker" as a resident would to enter and
136 exit the premises to go to the Golf courses. The first issue is portability and once you give
137 someone a "clicker" they can pass it all over Collier County and the same thing with the Guest
138 Pass. Residents have expressed dissatisfaction with the Guests Passes and requested the "clicker"
139 option. I wanted to bring this up to the Board, get your comments and see what your opinions
140 are.

141 Ms. Schmitt stated I think we are already doing this with non-resident golf members at
142 Fiddler's. I know people who don't live here who are members of the golf course and that is how
143 they get in and out, they have "clickers".

144 Mr. Albeit concurred that this system is being used.

145 Mr. Robertson commented this issue needs to be placed on the Agenda for C.D.D. #2 for
146 their consideration for any issue relative to security or irrigation.

147

**On MOTION by Mr. Love and seconded by Mr. Brougham
with all in favor of approving non-resident Golf members to
purchase "clickers" for access to the Golf courses.**

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FIFTH ORDER OF BUSINESS:

**Discussion/Consideration of Surge
Protection Proposals**

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Ms. Norton presented two proposals for surge protection, one from Best Electric and
Lightning Protection Systems, stating they are very similar in their qualifications, they are both
licensed, the equipment is UL listed. The price difference is approximately \$1,000.00. Staff
recommends Best Electric based on their past experience and background, their proposal is in the
amount of \$18,940.00.

Discussion followed regarding the advantage of leasing the equipment versus purchasing
the equipment.

Mr. Curland questioned would this be shared with C.D.D. #2?

Mr. Adams stated yes, this would be a shared expense program.

**On MOTION by Mr. Brougham and seconded by Mr .Curland
with all in favor of awarding the Surge Protection contract to
Best Electric in the amount of \$18,940.00 as submitted.**

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SIXTH ORDER OF BUSINESS:

**Approval of June 24, 2007
Meeting Minutes.**

**On MOTION by Mr. Love and seconded by Mr. Robertson
with all in favor of approving the June 24, 2007 Meeting
Minutes as amended.**

SEVENTH ORDER OF BUSINESS:

Other Business

There being no Other Business, the next item followed.

EIGHTH ORDER OF BUSINESS:

Staff Reports

A. Attorney

Mr. Pires stated I have reviewed with Terry Cole the reports that Chuck prepared regarding the remaining funds in the various debt funds for Capital expenditures. I am also working with Chuck and Terry on resolving a question as to a back-up or prior payment for the landscape restoration so we are on our way to resolving that issue.

Mr. Pires will provide a memo for the next meeting regarding the legal interest issue.

B. Manager

Ms. Norton provided the unaudited financials as of June 30, 2007.

Mr. Brougham questioned Mr. Adams regarding the \$87,762.00 in Miscellaneous Income on last month's report; did that get re-booked to Capital Projects?

Mr. Adams stated yes, that was re-booked into the 2/02 fund.

Mr. Brougham requested that the reconciliation reflect the actual transactions that went into the account in a given month, rather than changing the entries.

Mr. Adams agreed with this suggestion.

206 **NINTH ORDER OF BUSINESS:** **Supervisors Request and Audience**
207 **Comments**
208

209 Mr. Curland stated I have a follow-up to last month's item that was raised by an audience
210 member with regard to our police security cruisers not being utilized properly. I have done the
211 following research and I found that since the second new cruiser was added in November, the
212 total mileage for the two is about 52,000 miles; 27,500 on the 2007 cruiser and 25,000 on the
213 2004 cruiser. That comes out to the road control vehicles putting on about 100 miles per shift on
214 each cruiser. It does end up at the front gate guard post primarily during rush hour when extra
215 manning is needed. It would appear that they are not parked somewhere, they are being used to
216 the almost the maximum possible.

217 Ms. Schmitt replied they are being parked, people see them parked.

218 Mr. Albeit questioned where are we on the GPS system? That would give you a very
219 detailed report.

220 Mr. Adams stated I believe they have been installed; it was approved about a year and a
221 half or two years ago. This will be shared with C.D.D. #2 also.

222 Mr. Adams discussed the technology used for the GPS system.

223 Mr. Albeit stated we saw a demonstration on this at Pelican Landing and it was
224 outstanding.

225 Mr. Brougham questioned the use of the three security vehicles.

226 Mr. Albeit responded that vehicle nos. 2 and 3 are used primarily for roving security;
227 vehicle no. 1 is for Mike's use.

228 Mr. Brougham commented on the Budget, the cost allocated for Parks and Recreation
229 repairs and maintenance being only \$500.00, and the possibility of increasing this due to the
230 Boardwalk repair report.

231 Mr. Adams stated I would recommend increasing that amount to \$2,500.00.

232 Mr. Curland questioned whether the lake landscaping between Mulberry and Deer
233 Crossing, is that to be completed this season?

234 Mr. Adams answered, to be done in the next thirty days.

235 Mr. Adams responded to a question by Mr. Love regarding the hedges on Mulberry,
236 stating they have been redressed them on both ends.

237 Mr. Brougham questioned whether Mr. Casey has done anything regarding the dead
238 Sable Palms at Mulberry and Fiddler's Creek Parkway, on the Pepper Tree berm?

239 Mr. Adams stated yes, One Source will be taking care of those in the next week.

240 Mr. Brougham asked, do you have an update on the Emergency Preparedness Plan?

241 Mr. Adams answered I have a copy of it, I think you and I need to have a dialogue on
242 updating it. I presented it to Fiddler's Creek #2 Board as well and they like it, so I plan to
243 augment it prior to the August meeting.

244 Mr. Brougham asked has Bob had an opportunity to inspect Championship Drive,
245 specifically on the areas that are deteriorating.

246 Mr. Adams answered he is working on getting a proposal for the different approaches.

247 Discussion followed regarding the different options for repair; re-milling, resurfacing, re-
248 striping, seal coating or micro-paving.

249 Mr. Adams shared that Mr. Casey will be leaving our firm, related to the serious health
250 issues he has been dealing with and the stress has taken its toll. We are in transition, if you have
251 any concerns or comments, please try to bring them through Corinne at this point and I will
252 manage with her.

253 Ms. Schmitt commented on some dead trees and whether they would be covered under
254 the one year warranty.

255 Mr. Adams stated yes, they are under a one year warranty.

256 *Audience Comments:*

257 A resident questioned Public access to the community and the recent difficulties
258 experienced with contractors/vendors access.

259 Mr. Adams stated the Public has access to the community, construction has access off of
260 US 41, but vendors should be able to access through the main entrance.

261 Mr. Albeit responded, we will follow up with the guards on this.

262 Also mentioned were street lights that were not functioning on Club Center.

263

264 **TENTH ORDER OF BUSINESS: Adjournment**

265

266 There being no further business, the meeting was adjourned.

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**On MOTION by Mr. Love and seconded by Ms. Schmitt with
all in favor of adjournment.**

Secretary/Assistant Secretary

Chairman/Vice Chairman



Wrathell, Hart, Hunt and Associates, LLC

Fiddler's Creek

COMMUNITY DEVELOPMENT DISTRICT

Financial Statements

Unaudited

July 31, 2007

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**Fiddler's Creek
Community Development District
Combined Balance Sheet
As of July 31, 2007**

	General	Debt Service	Capital Projects	General Long- Term Debt	(Memorandum Only) 2007
Assets:					
Cash / Investments	\$1,125,557	\$12,601,875	\$10,609,045	---	\$24,336,477
Due from Other Funds	\$213,393	\$416	---	---	\$213,809
Due from Fiddler's # 2	---	---	---	---	---
Market Value Adjustment	---	(\$2,949)	---	---	(\$2,949)
Amount Available	---	---	---	\$12,599,342	\$12,599,342
Amount to be Provided	---	---	---	\$40,205,658	\$40,205,658
Prepaid Expenses	---	---	---	---	---
Deposits	\$5,125	---	---	---	\$5,125
Total Assets	\$1,344,074	\$12,599,342	\$10,609,045	\$52,805,000	\$77,357,462
Liabilities:					
Accounts Payable	---	---	---	---	---
Due to Other Funds	\$197,177	---	---	---	\$197,177
Due to Fiddler's # 2	---	---	---	---	---
Bonds Payable	---	---	---	---	---
	---	---	---	\$6,790,000	\$6,790,000
Series 1996	---	---	---	\$12,070,000	\$12,070,000
Series 1999	---	---	---	\$14,730,000	\$14,730,000
Series 2002	---	---	---	\$13,130,000	\$13,130,000
Series 2005	---	---	---	\$6,085,000	\$6,085,000
Series 2006	---	---	---	---	---
Fund Balances:					
Investment in General Fixed Assets	---	---	---	---	---
Reserves	\$1,146,898	\$12,599,342	\$10,609,045	---	\$24,355,286
Total Liabilities and Fund Equity & Other Credits	\$1,344,074	\$12,599,342	\$10,609,045	\$52,805,000	\$77,357,462

Fiddler's Creek Community Development District
Balance Sheet - General Fund 001
As of July 31, 2007

Assets	<u>Balance</u>
Cash - SunTrust Bank	\$261,440
Investments - SunTrust Bank	\$330,958
Due from Other Funds	
Developer	\$0
**General Fund 002	\$180,403
Fiddler's # 2	\$16,633
Deposits	\$5,125
Total Assets	<u><u>\$794,558</u></u>
 Liabilities & Equity	
Liabilities	
Accounts Payable	\$0
Due to Other Funds	
*General Fund 002	\$16,357
Debt Service - Series 1996	\$0
*Debt Service - Series 1999	\$219
*Debt Service - Series 2006	\$197
Other	\$0
Due to Fiddler's # 2	\$0
Total Liabilities	<u><u>\$16,774</u></u>
 Equity	
Fund Balance - As of October 1, 2006	\$592,483
Retained Earnings	\$185,301
Total Equity	<u><u>\$777,784</u></u>
Total Liabilities & Equity	<u><u>\$794,558</u></u>

*Funds Transferred as of August 16, 2007

**Commercial Loan Payment Incorrectly Debited from GF 001's Checking Account Instead of GF 002's Checking Account

Fiddler's Creek Community Development District
General Fund 001
Statement of Revenue and Expenditures
For the Period Ending July 31, 2007

	Prior Year To Date	Current Month	Year To Date	Budget	% of Budget
REVENUES					
Interest & Miscellaneous Income	\$77,774	\$4,959	\$82,733	\$10,000	777.74%
Assessment Levy*	\$1,218,800	\$277	\$1,219,077	\$1,215,695	100.28%
Developer Assessment	\$528,894	\$58,766	\$587,660	\$705,192	83.33%
Security Contribution from Fiddlers II	\$66,553	\$7,395	\$73,948	\$88,737	83.33%
TOTAL REVENUES	\$1,892,021	\$71,397	\$1,963,418	\$2,019,624	97.22%
ADMINISTRATIVE EXPENSES					
Supervisor's Fees	\$7,751	\$1,077	\$8,827	\$16,148	54.67%
Management Fees	\$37,192	\$4,132	\$41,324	\$49,589	83.33%
Assessment Roll Preparation	\$32,500	\$0	\$32,500	\$37,500	86.67%
Accounting Services	\$13,365	\$1,485	\$14,850	\$17,820	83.33%
Audit Fees	\$5,000	\$5,500	\$10,500	\$11,000	95.45%
Property Appraiser Fees	\$17,249	\$0	\$17,249	\$19,287	89.43%
Legal Fees	\$16,828	\$5,487	\$22,315	\$20,000	111.57%
Engineering Fees	\$3,019	\$759	\$3,777	\$6,000	62.96%
Telephone	\$375	\$42	\$417	\$500	83.34%
Postage	\$1,737	\$71	\$1,808	\$5,000	36.16%
Insurance	\$7,544	\$0	\$7,544	\$8,800	85.73%
Printing and Binding	\$447	\$50	\$497	\$500	99.34%
Legal Advertising	\$1,906	\$368	\$2,274	\$3,500	64.98%
Rentals and Leases	\$3,737	\$415	\$4,152	\$4,982	83.33%
Office Supplies and Expenses	\$2,140	\$44	\$2,184	\$500	436.84%
Annual District Filing Fee	\$175	\$0	\$175	\$175	100.00%
Trustee Fees	\$7,525	\$0	\$7,525	\$11,600	64.87%
Arbitrage Rebate Calculation	\$0	\$1,575	\$1,575	\$4,500	35.00%
Dissemination Agent	\$11,250	\$1,250	\$12,500	\$15,000	83.33%
TOTAL ADMINISTRATIVE EXPENSES	\$169,739	\$22,254	\$191,993	\$232,401	82.61%

*Assessment Levy is Less Other Fees and Charges Totaling \$77,150

Fiddler's Creek Community Development District
General Fund 001
Statement of Revenue and Expenditures
For the Period Ending July 31, 2007

	Prior Year To Date	Current Month	Year To Date	Budget	% of Budget
FIELD MANAGEMENT					
Other Contractual	\$17,741	\$1,971	\$19,713	\$23,655	83.33%
TOTAL FIELD MANAGEMENT	\$17,741	\$1,971	\$19,713	\$23,655	83.33%
WATER MANAGEMENT MAINTENANCE					
Other Contractual	\$70,444	\$18,233	\$88,677	\$110,000	80.62%
Fountains	\$69,490	\$3,159	\$72,649	\$80,000	90.81%
TOTAL WATER MANAGEMENT MAINTENANCE	\$139,934	\$21,392	\$161,326	\$190,000	84.91%
STREET LIGHTING SERVICES					
Contractual Services	\$8,580	\$0	\$8,580	\$20,000	42.90%
Electricity	\$29,755	\$3,338	\$33,093	\$35,000	94.55%
Holiday Lighting Program	\$11,000	\$0	\$11,000	\$12,000	91.67%
Miscellaneous	\$0	\$0	\$0	\$1,500	0.00%
TOTAL STREET LIGHTING	\$49,335	\$3,338	\$52,673	\$68,500	76.89%
LANDSCAPING SERVICES					
Other Contractual	\$550,480	\$31,718	\$582,198	\$730,000	79.75%
Improvements and Renovations	\$23,636	\$0	\$23,636	\$75,000	31.51%
Contingencies	\$0	\$0	\$0	\$6,000	0.00%
Hurricane Clean-Up	\$122,377	\$0	\$122,377	\$0	0.00%
TOTAL LANDSCAPING SERVICES	\$696,493	\$31,718	\$728,211	\$811,000	89.79%

*Assessment Levy is Less Other Fees and Charges Totaling \$77,150

Fiddler's Creek Community Development District
General Fund 001
Statement of Revenue and Expenditures
For the Period Ending July 31, 2007

	Prior Year To Date	Current Month	Year To Date	Budget	% of Budget
ACCESS CONTROL SERVICES					
Contractual Services	\$287,657	\$70,889	\$358,546	\$428,880	83.60%
Rentals and Leases	\$21,577	\$2,345	\$23,921	\$29,000	82.49%
Fuel	\$9,235	\$1,577	\$10,811	\$7,800	138.61%
Repairs and Maintenance - Parts	\$10,602	\$19,399	\$30,001	\$8,000	375.02%
Repairs and Maintenance - Gatehouse	\$9,295	\$316	\$9,611	\$20,000	48.05%
Insurance	\$7,031	\$0	\$7,031	\$1,500	468.76%
Operating Supplies	\$34,749	\$1,848	\$36,597	\$35,000	104.56%
Capital Outlay	\$13,032	\$0	\$13,032	\$0	0.00%
TOTAL ACCESS CONTROL	\$393,177	\$96,373	\$489,550	\$530,180	92.34%
ROADWAY SERVICES					
Contractual Services	\$13,680	\$1,500	\$15,180	\$20,000	75.90%
Roadway Maintenance	\$56,689	(\$23,695)	\$32,994	\$50,000	65.99%
TOTAL ROADWAY SERVICES	\$70,369	-\$22,195	\$48,174	\$70,000	68.82%
IRRIGATION SUPPLY SERVICES					
Electricity	\$6,197	\$56	\$6,253	\$5,000	125.07%
Repairs and Maintenance	\$2,725	\$0	\$2,725	\$5,000	54.51%
Supply System	\$71,222	\$5,838	\$77,060	\$83,387	92.41%
TOTAL IRRIGATION SUPPLY SERVICES	\$80,145	\$5,894	\$86,039	\$93,387	92.13%
PARKS AND RECREATION					
Repairs and Maintenance	\$438	\$0	\$438	\$500	0.00%
TOTAL PARKS AND RECREATION	\$438	\$0	\$438	\$500	87.60%
FUND TOTAL REVENUES	\$1,892,021	\$71,397	\$1,963,418	\$2,019,624	97.22%
FUND TOTAL EXPENSES	\$1,617,371	\$160,746	\$1,778,117	\$2,019,624	88.04%
NET REVENUE OVER EXPENSES	\$274,651	(\$89,349)	\$185,301	\$0	

*Assessment Levy is Less Other Fees and Charges Totaling \$77,150

Fiddler's Creek Community Development District General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
REVENUES													
Interest & Miscellaneous Income	\$0	\$2,216	\$1,314	\$6,675	\$11,363	\$11,456	\$6,341	\$26,147	\$12,293	\$4,959	\$0	\$0	\$82,763
Assessment Levy*	\$0	\$32,078	\$955,331	\$86,983	\$23,186	\$0	\$30,227	\$67,740	\$23,255	\$277	\$0	\$0	\$1,219,077
Developer Assessment	\$0	\$0	\$117,532	\$117,532	\$58,766	\$58,766	\$58,766	\$0	\$117,532	\$58,766	\$0	\$0	\$587,660
Security Contribution from Fiddlers II	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$0	\$0	\$75,948
Total Revenues	\$7,395	\$41,689	\$1,081,572	\$218,584	\$100,709	\$77,617	\$102,729	\$101,282	\$160,475	\$71,397	\$0	\$0	\$1,963,448
ADMINISTRATIVE EXPENSES													
Supervisor's Fees	\$861	\$0	\$861	\$1,077	\$861	\$1,077	\$861	\$1,077	\$1,938	\$215	\$0	\$0	\$8,827
Management Fees	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$0	\$0	\$41,324
Assessment Roll Preparation	\$0	\$0	\$32,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,500
Accounting Services	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$0	\$0	\$14,850
Audit Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,500	\$0	\$0	\$10,500
Property Appraiser Fees	\$0	\$17,249	\$0	\$0	\$0	\$0	\$0	\$0	\$3,894	\$5,487	\$0	\$0	\$17,249
Legal Fees	\$0	\$1,962	\$0	\$2,333	\$1,351	\$0	\$7,288	\$0	\$3,894	\$5,487	\$0	\$0	\$22,315
Engineering Fees	\$0	\$42	\$563	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$0	\$0	\$5,777
Telephone	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$196	\$71	\$0	\$0	\$417
Postage	\$0	\$636	\$73	\$183	\$110	\$124	\$250	\$166	\$196	\$71	\$0	\$0	\$1,808
Insurance	\$0	\$7,544	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,544
Printing and Binding	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$0	\$0	\$497
Legal Advertising	\$255	\$394	\$0	\$199	\$243	\$229	\$197	\$197	\$193	\$368	\$0	\$0	\$2,274
Rentals and Leases	\$415	\$415	\$415	\$415	\$415	\$415	\$415	\$415	\$415	\$415	\$0	\$0	\$4,152
Office Supplies and Expenses	\$5	\$231	\$533	\$5	\$156	\$166	\$87	\$46	\$911	\$44	\$0	\$0	\$2,184
Annual District Filing Fee	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Trustee Fees	\$0	\$0	\$0	\$0	\$3,792	\$0	\$3,733	\$0	\$0	\$0	\$0	\$0	\$7,525
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,575	\$0	\$0	\$1,575
Dissemination Agent	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$0	\$0	\$12,500
Total Administrative Expenses	\$8,670	\$35,390	\$41,905	\$11,170	\$13,887	\$8,969	\$21,741	\$9,363	\$19,506	\$21,393	\$0	\$0	\$191,993

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
FIELD MANAGEMENT													
Other Contractual	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$0	\$0	\$19,713
Total Field Management	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$0	\$0	\$19,713
WATER MANAGEMENT MAINTENANCE													
Other Contractual	\$0	\$6,870	\$13,832	\$8,158	\$8,158	\$8,158	\$17,108	\$0	\$8,158	\$18,233	\$0	\$0	\$88,677
Fountains	\$0	\$17,828	\$7,325	\$16,958	\$6,944	\$2,923	\$9,553	\$2,851	\$5,508	\$3,159	\$0	\$0	\$72,649
Total Water Management Maintenance	\$0	\$24,698	\$21,157	\$25,116	\$15,092	\$11,081	\$26,661	\$2,851	\$13,666	\$21,392	\$0	\$0	\$161,326
STREET LIGHTING SERVICES													
Contractual Services	\$0	\$0	\$0	\$0	\$0	\$0	\$2,800	\$0	\$5,780	\$0	\$0	\$0	\$8,580
Electricity	\$0	\$5,017	\$6,687	\$4,031	\$3,278	\$794	\$3,951	\$2,702	\$3,294	\$3,338	\$0	\$0	\$33,093
Holiday Lighting Program	\$0	\$0	\$0	\$5,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,000
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Street Lighting Services	\$0	\$5,017	\$6,687	\$9,531	\$3,278	\$794	\$6,751	\$2,702	\$9,074	\$3,338	\$0	\$0	\$52,673
LANDSCAPING SERVICES													
Other Contractual	\$0	\$75,342	\$161,919	\$4,502	\$28,802	\$46,919	\$49,337	\$75,592	\$108,067	\$31,718	\$0	\$0	\$582,198
Improvements and Renovations	\$0	\$124	\$0	(\$9,691)	\$22,750	\$9,370	\$462	\$120	\$500	\$0	\$0	\$0	\$23,636
Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hurricane Clean-Up	\$0	\$0	\$0	\$0	\$0	\$0	\$17,108	\$105,269	\$0	\$0	\$0	\$0	\$122,377
Total Landscaping Services	\$0	\$75,342	\$161,919	(\$4,189)	\$51,552	\$56,289	\$66,807	\$180,951	\$108,567	\$31,718	\$0	\$0	\$728,211
ACCESS CONTROL SERVICES													
Contractual Services	\$33,757	\$34,097	\$70,889	\$7,137	\$35,444	\$35,444	\$35,444	\$0	\$35,444	\$70,889	\$0	\$0	\$358,545
Rentals and Leases	\$1,373	\$2,345	\$3,717	\$991	\$2,372	\$3,717	\$3,344	\$1,373	\$2,345	\$2,345	\$0	\$0	\$23,921
Fuel	\$0	\$1,197	\$1,011	\$1,079	\$1,055	\$1,045	\$1,199	\$1,319	\$1,330	\$1,577	\$0	\$0	\$10,811
Repairs and Maintenance - Parts	\$0	\$1,612	\$938	\$639	\$860	\$1,266	\$896	\$3,612	\$781	\$19,399	\$0	\$0	\$30,001
Repairs and Maintenance - Gatehouse	\$0	\$3,196	\$376	\$2,104	\$614	\$256	\$1,907	\$135	\$707	\$316	\$0	\$0	\$9,611
Insurance	\$0	\$7,031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,031
Operating Supplies	\$1,066	\$8,417	\$2,666	\$15,381	\$5,810	(\$5,489)	\$2,088	\$2,044	\$2,764	\$1,848	\$0	\$0	\$36,597
Capital Outlay	\$0	\$10,688	\$0	\$0	\$2,344	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,032
Total Access Control Services	\$35,200	\$79,580	\$153,099	\$16,351	\$78,086	\$78,086	\$78,086	\$18,172	\$78,086	\$108,567	\$0	\$0	\$489,550
ROADWAY SERVICES													
Contractual Services	\$0	\$3,120	\$0	\$1,560	\$3,000	\$1,500	\$3,000	\$0	\$1,500	\$1,500	\$0	\$0	\$15,180
Roadway Maintenance	\$0	\$11,528	\$0	\$39,336	\$5,700	\$0	\$0	\$125	\$0	(\$23,695)	\$0	\$0	\$32,994
Total Roadway Services	\$0	\$14,648	\$0	\$40,896	\$8,700	\$1,500	\$0	\$125	\$1,500	(\$22,195)	\$0	\$0	\$48,174

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
IRRIGATION SUPPLY SERVICES													
Electricity	\$0	\$105	\$27	\$94	\$51	\$0	\$5,837	\$42	\$42	\$56	\$0	\$0	\$6,253
Repairs and Maintenance	\$0	\$612	\$1,064	\$183	\$688	\$0	\$178	\$0	\$0	\$0	\$0	\$0	\$2,725
Supply System	\$197	\$8,206	\$3,600	\$10,145	\$21,240	\$10,329	\$4,616	\$3,975	\$8,912	\$5,838	\$0	\$0	\$77,060
Total Irrigation Supply Services													\$86,039
PARKS AND RECREATION													
Repairs and Maintenance	\$0	\$0	\$0	\$146	\$125	\$0	\$0	\$0	\$167	\$0	\$0	\$0	\$438
Total Parks and Recreation													\$438
Total Operating Expenses	\$38,365	\$199,306	\$276,022	\$110,224	\$156,707	\$118,205	\$160,600	\$201,129	\$187,072	\$138,492	\$0	\$0	\$1,586,123
Total Operating & Admin. Expenses	\$47,035	\$234,696	\$317,927	\$121,394	\$170,594	\$127,174	\$182,341	\$210,492	\$206,578	\$159,885	\$0	\$0	\$1,778,116
Excess Revenues (Expenditures)	(\$39,640)	(\$193,007)	\$763,645	\$97,190	(\$69,885)	(\$49,558)	(\$79,613)	(\$109,210)	(\$46,102)	(\$88,488)	\$0	\$0	\$185,331
Fund Balance - Beginning	\$592,483	\$552,843	\$359,836	\$1,123,480	\$1,220,670	\$1,150,785	\$1,101,227	\$1,021,614	\$912,405	\$866,302	\$777,814	\$777,814	
Fund Balance - Ending	\$552,843	\$359,836	\$1,123,480	\$1,220,670	\$1,150,785	\$1,101,227	\$1,021,614	\$912,405	\$866,302	\$777,814	\$777,814	\$777,814	

Fiddler's Creek Community Development District
Balance Sheet - General Fund 002
As of July 31, 2007

Assets	<u>Balance</u>
Investments	
Reserve	\$533,159
Due from Other Funds	
*General Fund 001	\$16,357
Total Assets	<u><u>\$549,516</u></u>
 Liabilities & Equity	
Liabilities	
Due to Other Funds	
*General Fund 001	\$180,403
Total Liabilities	<u><u>\$180,403</u></u>
 Equity	
Fund Balance - As of October 1, 2006	\$310,078
Retained Earnings	\$59,035
Total Equity	<u><u>\$369,113</u></u>
Total Liabilities & Equity	<u><u>\$549,516</u></u>

*Funds Transferred as of August 16, 2007

Fiddler's Creek Community Development District
General Fund 002
Statement of Revenue and Expenditures
For the Period Ending July 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment Levy	\$90	\$396,077	\$394,586	100.38%
Developer Assessment	\$16,267	\$162,672	\$195,206	83.33%
Prepaid Assessments	\$0	\$19,445	\$80,285	24.22%
Fund Balance	\$0	\$0	\$4,877	0.00%
Interest Income	\$1,291	\$10,874	\$6,000	181.24%
TOTAL REVENUES	<u>\$17,648</u>	<u>\$589,068</u>	<u>\$680,954</u>	<u>86.51%</u>
EXPENSES				
Principal Prepayments	\$0	\$65,284	\$0	0.00%
Principal Debt Retirement	\$149,647	\$299,294	\$0	0.00%
Interest Expense	\$30,756	\$159,851	\$674,589	23.70%
Property Appraiser	\$0	\$5,605	\$6,365	88.06%
TOTAL EXPENSES	<u>\$180,403</u>	<u>\$530,033</u>	<u>\$680,954</u>	<u>77.84%</u>
FUND TOTAL REVENUES	\$17,648	\$589,068	\$680,954	86.51%
FUND TOTAL EXPENSES	\$180,403	\$530,033	\$680,954	77.84%
NET REVENUE OVER EXPENSES	(\$162,755)	\$59,035	(\$0)	

Fiddler's Creek Community Development District
General Fund

Notes to Financial Statements

Month	Vendor	Amount	Original Expenses / Revenue	Adjusted Expenses / Revenue
Nov-06	TEM Systems	\$218.75	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$2,985.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$125.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$125.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$825.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$129.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$196.25	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	Classic Diamond Plumbing	\$300.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	Classic Diamond Plumbing	\$85.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$1,102.75	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	A & D Better Landscaping	\$57,360.00	Landscaping Maintenance - Imp & Renova	Landscaping Maintenance - Contractual
Dec-06	Fiddler's # 2	\$22,184.00	Monthly Rev for Security Contribution	Monthly Rev for Security Contribution
Jan-07	-	\$32,535.00	Developers Assessment - GF 001	Developers Assessment - GF 002
Feb-07	-	\$37,811.45	Adjusting Journal Entry Provided by Auditors - Classed to Prior Year	
Mar-07	FPL	\$4,271.64	Irrigation Services - Electricity	Supply System - Electricity
Mar-07	Cardinal Mgmt Group	\$125	Roadway Services - Roadway Maint. Svcs	Landscaping Maintenance - Contractual
Mar-07	Cardinal Mgmt Group	\$125	Roadway Services - Roadway Maint. Svcs	Landscaping Maintenance - Contractual
Mar-07	FL Pine Straw Company	\$43,282.98	Landscaping Maintenance - Imp & Renova	Landscaping Maintenance - Contractual
Mar-07	Southeast Spreading Co.	\$25,520	Landscaping Maintenance - Imp & Renova	Landscaping Maintenance - Contractual
Apr-07	951 Land Holdings, LLC	\$58,765.96	Deposit in Transit for March - Reconciled in April	
Apr-07	Various	-	All other changes made in prior months are due to retooling by Managers	
May-07	Management Fees	\$5,217.76	Management Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Accounting Fees	\$1,985.00	Accounting Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Telephone Fees	\$41.69	Telephone Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Printing & Binding Fees	\$49.67	Printing & Binding Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Rentals & Lease Fees	\$415.17	Rentals & Lease Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Dissemination Agent Fees	\$1,250.00	Dissemination Agent Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Supply System	\$3,398.58	Supply System Fees Adjusted to Correctly Reflect Accurate Year-to-Date Expenses	
May-07	Due from Sun Trust Bank	\$331,703.61	Amount Incorrectly Deducted from Sun Trust Account for Payment of Interest and Principal on Hurricane Loan	
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$188.50	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$289.93	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$139.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$810.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$135.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$202.50	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$238.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$907.75	Access Control - Operating Supplies	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$750.00	Access Control - Operating Supplies	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$445.95	Access Control - Operating Supplies	Access Control - R & M - Gatehouse
Jun-07	TEM Systems	\$2,104.00	Access Control - Operating Supplies	Access Control - R & M - Gatehouse
Jun-07	All American Shutters	\$2,344.00	To Correct Expenses Incorrectly Coded to November to February (Access Control - Capital Outlay)	
Jul-07	Supervisor's Fees	\$861.20	To Correct Supervisor's Fees Incorrectly Coded to Fiddler's Creek I Instead of Fiddler's Creek II	
Jul-07	Roadway Maint. Svcs	\$29,420.00	In June (Net Effect in July - \$1076.5-\$861.20=\$215.30) To Correctly Record Invoice 45871 Paid to Lykams Signetek on Behalf of Fiddler's Creek II in Error (Net Effect in July - \$23,695)	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund 201 - Series 1996
As of July 31, 2007

Assets	<u>Balance</u>
Investments	
Debt Service	\$0
Reserve	\$0
Escrow	\$6,970,781
Market Value Adjustment	(\$1,420)
Due from Other Funds	
General Fund 001	\$0
Total Assets	<u><u>\$6,969,361</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$1,698,476
Retained Earnings	\$5,270,885
Total Equity	<u><u>\$6,969,361</u></u>
Total Liabilities & Equity	<u><u>\$6,969,361</u></u>

Fiddler's Creek Community Development District
Debt Service Fund 201 - Series 1996
Statement of Revenue and Expenditures
For the Period Ending July 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$0	\$6,985	\$27,300	25.59%
Assessment Levy	\$0	\$0	\$934,705	0.00%
Assessment Prepayments	\$0	\$0	\$0	0.00%
Bond Proceeds	\$0	\$6,020,979	\$0	0.00%
TOTAL REVENUES	<u>\$0</u>	<u>\$6,027,963</u>	<u>\$962,005</u>	<u>626.60%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$445,000	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$405,000	0.00%
Interest Expense	\$0	\$271,313	\$542,625	50.00%
Interfund Transfer Out	\$0	\$40,766	\$0	0.00%
Property Appraiser	\$0	\$0	\$14,380	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$757,078</u>	<u>\$962,005</u>	<u>78.70%</u>
FUND TOTAL REVENUES	\$0	\$6,027,963	\$962,005	626.60%
FUND TOTAL EXPENSES	\$0	\$757,078	\$962,005	78.70%
NET REVENUE OVER EXPENSES	\$0	\$5,270,885	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund 202 - Series 1999
As of July 31, 2007

Assets	<u>Balance</u>
Investments	
Revenue	\$144,028
Reserve - Series A	\$807,294
Reserve - Series B	\$446,262
Prepayment - Series A	\$4,572
Prepayment - Series B	\$34
Optional Redemption	\$3,501
Interest	\$20,309
Due from Other Funds	
*General Fund 001	\$219
Accrued Interest Receivable	\$0
Market Value Adjustment	(\$889)
Total Assets	<u><u>\$1,425,330</u></u>
 Liabilities & Equity	
 Liabilities	
Due to Other Funds	
Fiddler's # 2	\$0
Total Liabilities	<u>\$0</u>
 Equity	
Fund Balance - As of October 1, 2006	\$2,694,728
Retained Earnings	(\$1,269,398)
Total Equity	<u>\$1,425,330</u>
Total Liabilities & Equity	<u><u>\$1,425,330</u></u>

*Funds Transferred as of August 16, 2007

Fiddler's Creek Community Development District
Debt Service Fund 202 - Series 1999
Statement of Revenue and Expenditures
For the Period Ending July 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$5,084	\$55,302	\$38,300	144.39%
Assessment Levy	\$219	\$963,639	\$983,346	98.00%
Developer Assessment	\$0	\$150,736	\$214,448	70.29%
Assessment Prepayments	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$5,302</u>	<u>\$1,169,678</u>	<u>\$1,236,094</u>	<u>94.63%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$1,240,000	\$0	0.00%
Principal Debt Retirement	\$0	\$515,000	\$515,000	100.00%
Interest Expense A	\$0	\$462,656	\$462,656	100.00%
Interest Expense B	\$0	\$207,785	\$243,310	85.40%
Property Appraiser	\$0	\$13,634	\$15,128	90.13%
TOTAL EXPENSES	<u>\$0</u>	<u>\$2,439,076</u>	<u>\$1,236,094</u>	<u>197.32%</u>
FUND TOTAL REVENUES	\$5,302	\$1,169,678	\$1,236,094	94.63%
FUND TOTAL EXPENSES	\$0	\$2,439,076	\$1,236,094	197.32%
NET REVENUE OVER EXPENSES	\$5,302	(\$1,269,398)	(\$0)	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund 203 - Series 2002
As of July 31, 2007

Assets	<u>Balance</u>
Investments	
Debt Service	\$357
Reserve - Series A	\$811,971
Reserve - Series B	\$417,801
Accrued Interest Receivable	\$0
Market Value Adjustment	(\$640)
Total Assets	<u><u>\$1,229,489</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$1,248,051
Retained Earnings	(\$18,563)
Total Equity	<u><u>\$1,229,489</u></u>
Total Liabilities & Equity	<u><u>\$1,229,489</u></u>

Fiddler's Creek Community Development District
Debt Service Fund 203 - Series 2002
Statement of Revenue and Expenditures
For the Period Ending July 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$4,687	\$44,366	\$36,700	120.89%
Assessment Levy	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$1,150,646	\$1,176,875	97.77%
Assessment Prepayments	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$4,687</u>	<u>\$1,195,012</u>	<u>\$1,213,575</u>	<u>98.47%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$200,000	\$200,000	100.00%
Interest Expense A	\$0	\$672,719	\$672,719	100.00%
Interest Expense B	\$0	\$340,856	\$340,856	100.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$1,213,575</u>	<u>\$1,213,575</u>	<u>100.00%</u>
FUND TOTAL REVENUES	\$4,687	\$1,195,012	\$1,213,575	98.47%
FUND TOTAL EXPENSES	\$0	\$1,213,575	\$1,213,575	100.00%
NET REVENUE OVER EXPENSES	\$4,687	(\$18,563)	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund 204 - Series 2005
As of July 31, 2007

Assets	<u>Balance</u>
Investments	
Revenue	\$34,713
Reserve	\$660,078
Interest	\$2
Capitalized Interest	\$1,618,057
Total Assets	<u><u>\$2,312,850</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$2,456,490
Retained Earnings	(\$143,640)
Total Equity	<u><u>\$2,312,850</u></u>
Total Liabilities & Equity	<u><u>\$2,312,850</u></u>

Fiddler's Creek Community Development District
Debt Service Fund 204 - Series 2005
Statement of Revenue and Expenditures
For the Period Ending July 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$6,834	\$73,838	\$14,400	512.76%
Assessment Levy	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$0	\$0	0.00%
Fund Balance	\$0	\$0	\$773,400	0.00%
Bond Proceeds	\$0	\$570,323	\$0	0.00%
TOTAL REVENUES	<u>\$6,834</u>	<u>\$644,160</u>	<u>\$787,800</u>	<u>81.77%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$787,800	\$787,800	100.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$787,800</u>	<u>\$787,800</u>	<u>100.00%</u>
FUND TOTAL REVENUES	\$6,834	\$644,160	\$787,800	81.77%
FUND TOTAL EXPENSES	\$0	\$787,800	\$787,800	100.00%
NET REVENUE OVER EXPENSES	\$6,834	(\$143,640)	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund 205 - Series 2006
As of July 31, 2007

Assets	<u>Balance</u>
Investments	
Revenue	\$300,306
Reserve	\$358,229
Prepayment	\$2,596
Interest	\$983
Due from Other Funds	
*General Fund 001	\$197
Total Assets	<u><u>\$662,312</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$0
Retained Earnings	\$662,312
Total Equity	<u><u>\$662,312</u></u>
Total Liabilities & Equity	<u><u>\$662,312</u></u>

*Funds Transferred as of August 16, 2007

Fiddler's Creek Community Development District
Debt Service Fund 205 - Series 2006
Statement of Revenue and Expenditures
For the Period Ending July 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$2,192	\$18,544	\$0	0.00%
Assessment Levy	\$197	\$868,770	\$0	0.00%
Operating Transfer In	\$0	\$40,766	\$0	0.00%
Bond Proceeds	\$0	\$357,021	\$0	0.00%
TOTAL REVENUES	<u>\$2,389</u>	<u>\$1,285,101</u>	<u>\$0</u>	<u>0.00%</u>
EXPENSES				
Principal Prepayments	\$0	\$35,000	\$0	0.00%
Principal Debt Retirement	\$0	\$450,000	\$0	0.00%
Interest Expense	\$0	\$125,496	\$0	0.00%
Property Appraiser	\$0	\$12,293	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$622,789</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$2,389	\$1,285,101	\$0	0.00%
FUND TOTAL EXPENSES	\$0	\$622,789	\$0	0.00%
NET REVENUE OVER EXPENSES	\$2,389	\$662,312	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund 301 - Series 1996
As of July 31, 2007**

Assets	<u>Balance</u>
Investments	
Construction	\$0
Total Assets	<u><u>\$0</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$94,740
Retained Earnings	(\$94,740)
Total Equity	<u><u>\$0</u></u>
Total Liabilities & Equity	<u><u>\$0</u></u>

Fiddler's Creek Community Development District
Capital Projects Fund 301 - Series 1996
Statement of Revenue and Expenditures
For the Period Ending July 31, 2007

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$0	\$802	\$0	0.00%
Operating Transfer In	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$0</u>	<u>\$802</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$0	\$95,542	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$95,542</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$0	\$802	\$0	
FUND TOTAL EXPENSES	\$0	\$95,542	\$0	
NET REVENUE OVER EXPENSES	\$0	(\$94,740)	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund 303 - Series 2002
As of July 31, 2007

Assets	<u>Balance</u>
Investments	
Construction	\$312,113
Total Assets	<u><u>\$312,113</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$165,877
Retained Earnings	\$146,237
Total Equity	<u><u>\$312,113</u></u>
Total Liabilities & Equity	<u><u>\$312,113</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund 303 - Series 2002
 Statement of Revenue and Expenditures
 For the Period Ending July 31, 2007**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$1,192	\$10,838	\$0	0.00%
Operating Transfers In	\$0	\$436,017	\$0	0.00%
TOTAL REVENUES	<u>\$1,192</u>	<u>\$446,856</u>	<u>\$0</u>	<u>0.00%</u>
EXPENSES				
Construction in Progress	\$601	\$300,619	\$0	0.00%
TOTAL EXPENSES	<u>\$601</u>	<u>\$300,619</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$1,192	\$446,856	\$0	
FUND TOTAL EXPENSES	\$601	\$300,619	\$0	
NET REVENUE OVER EXPENSES	\$590	\$146,237	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund 304 - Series 2005
As of July 31, 2007

Assets	<u>Balance</u>
Investments	
Construction	\$10,296,932
Total Assets	<u><u>\$10,296,932</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance - As of October 1, 2006	\$8,514,310
Retained Earnings	\$1,782,622
Total Equity	<u><u>\$10,296,932</u></u>
Total Liabilities & Equity	<u><u>\$10,296,932</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund 304 - Series 2005
 Statement of Revenue and Expenditures
 For the Period Ending July 31, 2007**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$24,137	\$253,295	\$0	0.00%
Bond Proceeds	\$0	\$4,394,677	\$0	0.00%
TOTAL REVENUES	<u>\$24,137</u>	<u>\$4,647,972</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$474	\$2,865,350	\$0	0.00%
TOTAL EXPENSES	<u>\$474</u>	<u>\$2,865,350</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$24,137	\$4,647,972	\$0	
FUND TOTAL EXPENSES	\$474	\$2,865,350	\$0	
NET REVENUE OVER EXPENSES	\$23,663	\$1,782,622	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund 305 - Series 2006
As of July 31, 2007

Assets	<u>Balance</u>
Investments	
Cost of Issuance	\$5,480
Total Assets	<u><u>\$5,480</u></u>
 Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
 Equity	
Fund Balance - As of October 1, 2006	\$0
Retained Earnings	\$5,480
Total Equity	<u><u>\$5,480</u></u>
Total Liabilities & Equity	<u><u>\$5,480</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund 305 - Series 2006
 Statement of Revenue and Expenditures
 For the Period Ending July 31, 2007**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$21	\$246	\$0	0.00%
Bond Proceeds	\$0	\$92,000	\$0	0.00%
TOTAL REVENUES	<u>\$21</u>	<u>\$92,246</u>	<u>\$0</u>	
EXPENSES				
Cost of Issuance	\$0	\$86,766	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$86,766</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$21	\$92,246	\$0	
FUND TOTAL EXPENSES	\$0	\$86,766	\$0	
NET REVENUE OVER EXPENSES	\$21	\$5,480	\$0	