

Fiddler's Creek Community Development District #1

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March 21, 2007

Board of Supervisors
Fiddler's Creek Community Development District #1

Dear Board Members:

The regular business meeting of the Board of Supervisors of the Fiddler's Creek Community Development District #1 will be held on **Wednesday, March 28, 2007** at **10:00 a.m.** located at the Fiddler's Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114. The following is the advance agenda for this meeting:

1. Roll Call
2. Presentation/discussion on assessment revenue variations
3. Discussion on proposed revision to security post orders
4. Discussion on developer assessment shortfall
5. Consideration of Resolution **2007-5** amending the Fiscal Year 2006 General Fund Budget
6. Approval of minutes for the **February 28, 2007** joint meeting
7. Other Business
8. Staff Reports
 - a) Attorney
 - b) Engineer
 - c) Manager - Unaudited financials as of February 28, 2007
9. Supervisors Request and Audience Comments
10. Adjournment

The remainder of the agenda is routine in nature. In the meantime, if you have any questions or comments, please do not hesitate to contact me.

Sincerely,



Chesley E. Adams, Jr.
District Manager

CA:ks

RESOLUTION 2007-5

**A RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE FIDDLER'S CREEK #1 COMMUNITY
DEVELOPMENT DISTRICT AMENDING ITS
GENERAL FUND BUDGET FOR FISCAL YEAR 2006,
WHICH BEGAN ON OCTOBER 1, 2005 AND ENDED
ON SEPTEMBER 30, 2006; AND PROVIDING AN
EFFECTIVE DATE.**

WHEREAS, the Board of Supervisors (hereinafter referred to as the "Board") of the Fiddler's Creek #1 Community Development District (hereinafter referred to as the "District"), adopted a General Fund Budget for Fiscal Year 2006; and

WHEREAS, the Board desires to change budgeted funds for revenues and expenses previously approved for the Fiscal Year 2006 Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE FIDDLER'S CREEK #1
COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached hereto; and

Section 2. This resolution shall become effective immediately upon its adoption, and be reflected in the monthly and Fiscal Year End September 30, 2006 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED this 28th day of March, 2007.

Secretary/Assistant Secretary

Chairman/Vice Chairman

Fiddler's Creek Community Development District

Combined General Fund 001 & 002

Final Budget

For the Fiscal Year Ending September 30, 2006

	9/30/2006 Actual	Current Budget	Proposed Amendment	Final Budget
REVENUES				
Interest & Misc Income	\$17,675	\$1,500	\$16,175	\$17,675
Assessment Levy	\$1,205,304	\$1,270,195	\$0	\$1,270,195
Developer Assessment	\$778,989	\$778,988	\$1	\$778,989
FEMA Remibursement	\$75,850	\$0	\$0	\$0
Operating Transfer In	\$130,625	\$0	\$0	\$0
Prepayments	\$291,901	\$0	\$0	\$0
Bond Proceeds	\$2,835,000	\$0	\$2,835,000	\$2,835,000
Total Revenues	\$5,335,345	\$2,050,683	\$2,851,176	\$4,901,859
EXPENSES				
Professional & Administrative Fees				
Supervisor's Fees	\$13,050	\$12,918	\$0	\$12,918
Management Fees	\$54,189	\$48,145	\$0	\$48,145
Assessment Roll Preparation*	\$2,500	\$2,500	\$0	\$2,500
Accounting Services*	\$0	\$0	\$0	\$0
Audit Fees	\$9,800	\$11,000	\$0	\$11,000
Property Appraiser Fees	\$17,520	\$21,374	\$0	\$21,374
Legal Fees	\$31,584	\$15,000	\$16,584	\$31,584
Engineering Fees	\$5,894	\$5,000	\$0	\$5,000
Telephone	\$467	\$500	\$0	\$500
Postage	\$4,379	\$3,500	\$0	\$3,500
Insurance	\$20,762	\$25,000	\$0	\$25,000
Printing and Binding	\$555	\$500	\$0	\$500
Legal Advertising	\$4,173	\$2,500	\$0	\$2,500
Rentals and Leases	\$5,240	\$4,837	\$0	\$4,837
Office Supplies and Expenses	\$380	\$500	\$0	\$500
Annual District Filing Fee	\$175	\$175	\$0	\$175
Total Professional & Admin:	\$170,667	\$153,449	\$16,584	\$170,033
Field Management				
Other Contractual	\$24,966	\$22,966	\$0	\$22,966
Total Field Management	\$24,966	\$22,966	\$0	\$22,966
Water Management Fees				
Other Contractual	\$91,166	\$110,000	\$0	\$110,000
Fountains	\$86,688	\$80,000	\$0	\$80,000
Total Water Management Fees:	\$177,855	\$190,000	\$0	\$190,000

Fiddler's Creek Community Development District

Combined General Fund 001 & 002

Final Budget

For the Fiscal Year Ending September 30, 2006

Street lighting Services

Contractual Services	\$16,098	\$17,500	\$0	\$17,500
Electricity	\$34,258	\$32,884	\$0	\$32,884
Holiday Lighting Program	\$11,472	\$12,000	\$0	\$12,000
Miscellaneous	\$0	\$1,500	\$0	\$1,500
Total Street lighting	\$61,828	\$63,884	\$0	\$63,884

Landscaping Services

Other Contractual	\$734,871	\$741,000	\$0	\$741,000
Improvements and Renovations	\$50,271	\$75,000	\$0	\$75,000
Contingencies	\$360	\$6,000	\$0	\$6,000
Hurricane Clean-Up	\$2,308,713	\$0	\$2,492,779	\$2,492,779
Total Landscaping Services	\$3,094,215	\$822,000	\$2,492,779	\$3,314,779

Access Control Services

Contractual Services	\$401,683	\$406,704		\$406,704
Rentals and Leases	\$18,573	\$23,000		\$23,000
Fuel	\$14,060	\$6,500	\$7,560	\$14,060
Repairs and Maintenance - Parts	\$46,801	\$15,000	\$31,801	\$46,801
Insurance	\$1,526	\$1,231	\$295	\$1,526
Operating Supplies	\$40,757	\$35,000	\$5,757	\$40,757
Total Access Control	\$523,400	\$487,435	\$45,412	\$532,847

Roadway Services

Contractual Services	\$19,095	\$25,000	\$0	\$25,000
Roadway Maintenance	\$60,745	\$50,000	\$0	\$50,000
Total Roadway Services	\$79,840	\$75,000	\$0	\$75,000

Irrigation Supply Services

Electricity	\$670	\$5,000	\$0	\$5,000
Repairs and Maintenance	\$5,667	\$5,000	\$0	\$5,000
Supply System	\$75,347	\$137,952	\$0	\$137,952
Total Irrigation Supply Services	\$81,683	\$147,952	\$0	\$147,952

Parks and Recreation

Repairs and Maintenance	\$0	\$2,500	\$0	\$2,500
Total Roadway Services	\$0	\$2,500	\$0	\$2,500

Other Fees and Charges

Tax Collector	\$0	\$28,499	\$0	\$28,499
Revenue Reserve	\$0	\$56,998	\$0	\$56,998
Cost of Issuance	\$7,200	\$0	\$7,200	\$7,200
Principal Prepayment Expense	\$289,201	\$0	\$289,201	\$289,201
Total Fees and Charges	\$296,401	\$85,497	\$296,401	\$381,898

Total Expenditures	\$4,510,855	\$2,050,683	\$2,851,176	\$4,901,859
NET SURPLUS/DEFICIT	\$824,490	\$0	\$0	\$0

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**MINUTES OF MEETING
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1
AND
COMMUNITY DEVELOPMENT DISTRICT #2**

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The joint business meeting of the Board of Supervisors of the Fiddler's Creek Community Development District #1 and the Fiddler's Creek Community Development District #2 was held on **Wednesday, February 28, 2007 at 10:00 a.m.**, at the Fiddler's Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114.

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Present and constituting a quorum were:

For Fiddler's Creek #1:

Phillip Brougham	Chairman
Alexander Love	Vice Chairman
Peggy Schmitt	Assistant Chairperson
James Robertson	Assistant Secretary
James Curland	Assistant Secretary

For Fiddler's Creek #2:

Clifford (Chip) Olson	Chairman
James Robertson	Vice Chairman
Gretchen Scott	Assistant Secretary

Also present were:

Chuck Adams	District Manager
Robert Casey	Assistant Regional Manager
Corinne Norton	Assistant Regional Manager
Terry Cole	District Engineer
Anthony Pires, Esq.	District Counsel

Others present:

Ron Albeit	Fiddler's Creek Foundation
Mike Charbonneau	Fiddler's Creek Foundation

43 **CALL TO ORDER**

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45 Mr. Casey called to order the joint meeting of the Fiddler's Creek Community
46 Development Districts #1 and # 2 at 10:00 a.m.

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48 **FIDDLER'S CREEK CDD # 2 ITEMS**

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51 **APPROVAL OF MINUTES OF THE JANUARY 24, 2007 MEETING**

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54 **On MOTION by Mr. Olson and seconded by Ms. Scott, all**
55 **were in favor of approving the January 24, 2007 minutes.**

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58 **STAFF REPORTS**

59 **Attorney**

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62 It was stated that the Board needed to seek a replacement Supervisor for Art Woodward.
63 Mr. Pires advised that it was the Board's discretion to send out letters or make necessary
64 announcements to solicit members.

65 Mr. Adams stated that the developer had planned to send a possible candidate to this
66 meeting but this had not happened. He suggested that the Board could allow the developer
67 another opportunity to send this individual or consider other nominations for the appointment.
68 He added that a meeting could be held specifically to address this issue.

69 A brief recess was announced as Sheriff Hunter had arrived to give his presentation.

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71 **PRESENTATION BY SHERIFF DONALD HUNTER OF COLLIER COUNTY**
72 **SHERIFF'S DEPARTMENT**

73
74 The Board members welcomed Sheriff Hunter of the Collier County Sheriff's
75 Department.

76 Sheriff Hunter stated that each year the county was required to report crime numbers to
77 the state which were then forwarded to the FBI. He advised that contrary to crime increases in
78 other areas of the country, Collier County would see another 6% decline in significant Part 1
79 crimes such as murder, rape, robbery, aggravated assault, burglary, larceny and motor vehicle
80 theft. He stated that this would result in a significant drop in the rate of crime with regard to the

81 overall population. Sheriff Hunter then introduced Lieutenant Rich Gibbons who commanded
82 District 3. He explained that Fiddler's Creek was sandwiched between the Marco Island and East
83 Naples substations. He stated that the department focused on career criminals and those
84 connected with organized criminal groups and gangs. He further stated that his department also
85 worked closely with immigration customs enforcement and had deported some offenders
86 already. He further stated that one of the assistant directors at the FBI had recommended that the
87 Los Angeles Police Department visit Collier County to study its successful enforcement efforts.

88 Sheriff Hunter also spoke of the important issue of traffic violations nationwide. He
89 advised that according to the World Health Organization report, traffic violations were the ninth
90 leading cause of death worldwide and were a global health and safety concern. He stated that in
91 2006, the department had written a record number of citations to residents and visitors to the
92 county. He stated that for two years running, Collier County had received the top award in the
93 country for its traffic enforcement programs. He added that he and Lieutenant Gibbons were
94 taking a keen interest in Fiddler's Creek's specific issues.

95 Chairman Brougham spoke of ongoing concerns raised by residents about the volume of
96 traffic on Championship Drive and about excessive speeding. He also commented on the
97 apparent lack of visibility of the Sheriff's department within Fiddler's Creek and asked that
98 Sheriff Hunter address these points.

99 Sheriff Hunter stated his department had no control over congestion on the roadways.
100 With regard to visibility, he stated that when police vehicles were put in a congested area, this
101 slowed traffic down and caused further congestion which caused further violations. He spoke of
102 the difficulty his agency had of handling about 600,000 service calls with about 700 personnel
103 spread across two shifts, in a population of close to 400,000 in peak season, He explained that
104 factors such as the call load for Part 1 crimes and medical alarms affected whether officers would
105 be seen on a traffic detail at a particular moment. He stated that Lieutenant Gibbons had the
106 authority to call in the Safety and Traffic Enforcement Bureau (STEBS) to assist with the traffic
107 detail. He also spoke of the use of the Speed Monitoring and Recording Trailer as a helpful
108 traffic calming device. He stressed that his department was willing to work with the District to
109 slow traffic down as best as possible.

110 Chairman Brougham invited residents to ask the Sheriff questions.

111 A resident commented on a recent incident of human trafficking and asked whether east
112 coast crime was crossing over to Collier County. Sheriff Hunter spoke of the activities of
113 smugglers who had been landing at the port over the last four to five years. He stated that there
114 had been a downturn in this activity on the west coast of about forty percent. He stated that his
115 department monitored the boat ramps and were making successful arrests. He responded
116 affirmatively that the west coast had been experiencing crime issues from the east coast since
117 Hurricane Andrew.

118 A resident commented that traffic monitoring devices had been used on Championship
119 Boulevard and Fiddler's Creek Drive and asked about the input that was recorded. He also asked
120 if the Sheriff's department had any input with the DOT with regard to a possible traffic light in
121 front of Fiddler's Creek 2. Sheriff Hunter stated that the traffic monitoring input would be
122 provided to the Board as soon as possible. He stated that this would show the number of violators
123 of speed compared to the total traffic pattern. Sheriff Hunter added that his department had very
124 little influence over FDOT or the federal department of transportation as they did their own
125 monitoring, traffic counts and decision making regarding traffic signals at particular
126 intersections.

127 A question was raised about the response time for a 911 call to Fiddler's Creek. Sheriff
128 Hunter stated that response time to the District was about six minutes. He stated that this was a
129 typical city or municipal response time. He explained that priorities were assigned to calls as
130 follows: Priority 1 - a crime in progress or an imminent crime; Priority 2 - a crime that had
131 already been committed; Priority 3 - an old crime with delayed reporting; Priority 4 - community
132 service issues.

133 A question was also raised as to whether cameras would be at intersections to catch
134 traffic violators in the future. Sheriff Hunter advised that this was a legislative priority and that
135 his department had been working on this for three years. He stated that there appeared to be a
136 hang up in the legislature with regard to this issue and privacy. He added that he was not
137 optimistic about this effort being successful this year but would keep trying.

138 A question was raised regarding widows and potential fraud crimes. Sheriff Hunter spoke
139 of an old scam used to get enough information to drain individuals' bank accounts. He stated that
140 his department would stay current and publish information on this issue.

141 A question was raised as to whether Sheriff Hunter had statistics on other crimes in
142 Fiddler's Creek. Sheriff Hunter stated he did not bring this data with him but recalled some
143 burglaries going back two years. He stated that there were no Part 1 crimes reported in the past
144 six months for Fiddler's Creek. He stated he could not recall any Part 2 crimes but spoke of theft
145 from construction sites. He stated that Fiddler's Creek was in very good condition where crime
146 was concerned.

147 Chairman Brougham thanked Sheriff Hunter for addressing the Board and residents.

148 Sheriff Hunter requested the Board's permission to leave documents and information
149 with regard to immigration policies. He encouraged all present to look at the report issued by
150 Mike McCaul summarizing the issue of foreign nationals illegally present in the United States
151 and the impact this had on public safety. He stated that it was important for everyone to read
152 further on this issue and communicate their views to Senator Martinez. He voiced his opposition
153 to the direction being taken thus far with regard to immigration law.

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155 [End of Tape 1, Side A]

156 [Start of Tape 1; Side B]

157

158 STAFF REPORTS

159 Mr. Casey reconvened the meeting at 11:15 a.m.

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161 Engineer

162 Mr. Cole distributed pay draws that had been processed in the last month. He indicated
163 draw #42 in the amount of approximately \$190,000 and explained that this covered work done in
164 Phase 4, Unit 1 and some work done on Sandpiper Drive.

165 Mr. Cole indicated the second pay draw for the 2005 Series Bonds and draw #13 for
166 approximately \$2.4 million. He advised that \$1.6 million was for lake excavation work. He also
167 referred to work done in Phase 5, Unit 2 for the amount of \$706,000. He spoke of work done on
168 Lake 65, Phase 2, an extension of the county canal on the north side of Phase 5, Unit 2. He also
169 referred to preparatory work done on US-41 for the turn lane construction. He added that the
170 right-of-way had been cleared and that these improvements would be taking place over the next
171 few months.

172 A question was raised as to why Fiddler's Creek #2 capital improvement fund
173 expenditures were not on the report. Mr. Casey indicated he would address this.

174 A question was raised about the status of the west entrance. Mr. Cole advised staff had
175 met with the DOT the previous week and was compiling the application packet for submittal. He
176 stated that generally, the DOT was in agreement with the concept being proposed for the west
177 entrance. He stated that several years ago, the District had submitted conceptual information to
178 the DOT for the west entrance which had been approved. He explained that after a change in
179 personnel, the DOT was adamant about relocating the entrance to the intersection illustrated. He
180 added that the developer had also decided to relocate the entrance. He stated that the District had
181 put its efforts into the east entrance over months of submittals and revised traffic studies related
182 to both entrance locations. He stated that staff was focusing on getting construction entrance
183 done now that the permit had been received. He anticipated that this would be open by summer.

184

185 **Manager - Unaudited financials as of January 31, 2007**

186

187 A question was raised about improvements and renovations that had cost \$14,000 versus
188 the \$10,000 budgeted. Mr. Casey stated that this was for new landscaping services. Mr. Casey
189 stated he would provide an account detail for improvements and renovations.

190 Ms. Scott asked about the status of the boardwalk maintenance. Mr. Casey stated this was
191 brought up at the Master Association meeting and that the developer had the responsibility of
192 maintenance. It was stated that Ron Albiet of the Fiddler's Creek Foundation had agreed to take
193 care of looking at replacing boards and repainting where needed.

194 Ms. Scott asked whether two reserve spaces were still needed out front since the
195 corporate office had vacated the building.

196 Ms. Scott asked whether two parking spaces were needed for security as one vehicle was
197 supposed to be driving throughout the community.

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199 **ADJOURNMENT - FIDDLER'S CREEK #2**

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**On MOTION by Mr. Olson and seconded by Ms. Scott, all
were in favor of adjourning.**

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FIDDLER'S CREEK CDD #1 ITEMS

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*[Tape 2; No audible conversation on tape for the following two items.]

CONSIDERATION OF FINAL ENGINEER'S REPORTS FOR PHASE I AND PHASE II FROM HOLE MONTES

On MOTION by Mr. Brougham and seconded by Mr. Love, all were in favor of accepting the final Engineer's Report for Phase 1.

On MOTION by Mr. Love and seconded by Mr. Curland, all were in favor of accepting the final Engineer's Report for Phase 2.

APPROVAL OF MINUTES OF THE JANUARY 24, 2007 MEETING

On MOTION by Mr. Brougham and seconded by Mr. Love, all were in favor of approving the January 24, 2007 minutes as amended.

*[Dialog on Side A begins mid-discussion.]

Manager - Unaudited financials as of January 31, 2007

Chairman Brougham stated that as far as his research went, deficiencies did not appear on balance sheets as receivable items. He stated that previous external audits that he had been privy to did not point out this deficiency to the Board of Supervisors. He questioned what the outside auditors were being paid to do, if obvious items were not being pointed out on the revenue line. Mr. Casey stated staff would research this.

Chairman Brougham stated that the District Attorney had recommended that the Board direct the District Manager and Counsel to draft a letter on behalf of the Board to the developer citing preliminary findings and indicating that all parties would conduct due diligence with respect to past assessments versus revenues paid. He also commented that it was the Board's

246 discretion whether to put the developer ERU units on the tax roll. He stated that historically, this
247 had not been done; however, if there were any deficiencies he felt they should be considered for
248 the next fiscal year.

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On MOTION by Mr. Brougham and seconded by Mr. Love, all were in favor of directing the District Manager in consult with the District Attorney to draft a letter to the developer citing preliminary findings and asking for their cooperation to resolve the issues of fact.

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Chairman Brougham stated that he hoped someone could produce a record of payments that were made as these had not appeared on the financial reports, and he felt this pointed the finger back to the District Manager.

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VERBATIM DISCUSSION ON MOTION

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Mr. Love: I have one point of discussion.

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Mr. Brougham: Absolutely.

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Mr. Love: When we have an ERU, that basically becomes when there is an approval of finished product, a CO, right? If the unit is sold, then it becomes a tax record. If the unit is not sold, then the developer still owns it, but he has a CO on the product, that's what we're talking about, right?

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Mr. Brougham: Not with CO's. It's platted units. Platted units may or may not even have a structure on them. Am I correct in saying that?

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Mr. Casey: That's correct.

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Mr. Brougham: It's platted units. Now they may choose not to build on a platted unit, but they still have to pay that portion once those ERU's are certified through Alice Carlson's office. They still owe an assessment on it, whether they build on the property or they don't build on the property.

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Mr. Brougham: All in favor?

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All Board Members: Aye.

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Mr. Brougham: Opposed? Thank you.

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[End of Verbatim Portion of Transcript]

279 Mr. Curland suggested that the first step should involve checking that the numbers were
280 in fact correct.

281 Chairman Brougham agreed and reiterated that the motion just passed directed that a
282 letter be written to the developer based on preliminary unaudited numbers taken from District
283 financial reports that were of public record. He felt the recommended next step was to retain an
284 independent, outside auditor unless someone could produce the checks and facts showing the
285 funds were paid or that the budget number in the report was incorrect. He also requested that an
286 update be given back to the Board on an interim basis by email prior to next month's meeting.

287 Mr. Casey stated staff would address this over the next couple of weeks.

288 Chairman Brougham stated that he did not think there were any plans to make
289 Championship Boulevard a four-lane road. Mr. Cole concurred. Chairman Brougham asked
290 whether there was any restriction by ordinance to making the entire length of Championship
291 Boulevard a no-passing zone with a double yellow line and appropriate signage. Mr. Cole stated
292 he needed to look into this. Chairman Brougham felt this could serve as another preventive
293 measure to help with traffic violation problem.

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295 **ADJOURNMENT - FIDDLER'S CREEK #1**

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298 **On MOTION by Mr. Love and seconded by Mr. Brougham, all**
299 **were in favor of adjourning at 1:10 p.m.**

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303 **For Fiddler's Creek #1:**

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Secretary/Assistant Secretary

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Chairman/Vice Chairman

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318 **For Fiddler's Creek #2:**

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323 Assistant Secretary/Secretary

Chairperson/Vice Chairperson

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Wrathell, Hart, Hunt and Associates, LLC

Fiddler's Creek

COMMUNITY DEVELOPMENT DISTRICT

Financial Statements

Unaudited

February 28, 2007

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Fiddler's Creek
Community Development District
Combined Balance Sheet
February 28, 2007

	General	Debt Service	Capital Projects	General Long- Term Debt	(Memorandum Only) 2007
Assets:					
Cash/Securities	\$2,897,270	\$12,471,361	\$7,171,833	---	\$22,540,463
Due from other Funds	\$373,793	\$1,142,881	---	---	\$1,516,674
Market Valuation	---	(\$1,529)	---	---	(\$1,529)
Amount Available	---	---	---	\$13,612,713	\$13,612,713
Amount to be Provided	---	---	---	\$39,877,287	\$39,877,287
Prepaid Expenses	---	---	---	---	---
Deposits	\$5,125	---	---	---	\$5,125
Total Assets	\$3,276,188	\$13,612,713	\$7,171,833	\$53,490,000	\$77,550,734
Liabilities:					
Accounts Payable	---	---	---	---	---
Due to Other Funds	\$1,482,730	---	---	---	\$1,482,730
Bonds Payable	---	---	---	---	---
Series 1996	---	---	---	\$6,790,000	\$6,790,000
Series 1999	---	---	---	\$12,070,000	\$12,070,000
Series 2002	---	---	---	\$14,930,000	\$14,930,000
Series 2005	---	---	---	\$13,130,000	\$13,130,000
Series 2006	---	---	---	\$6,570,000	\$6,570,000
Fund Balances:					
Investment in General Fixed Assets	---	---	---	---	---
Reserves	\$1,793,458	\$13,612,713	\$7,171,833	---	\$22,578,004
Total Liabilities and Fund Equity & Other Credits	\$3,276,188	\$13,612,713	\$7,171,833	\$53,490,000	\$77,550,734

Fiddler's Creek Community Development District
Balance Sheet - General Fund 001
As of February 28, 2007

Assets	<u>Balance</u>
Cash	\$2,303,570
Securities	\$324,573
Due from Other Funds	
Fiddler's # 2	\$247
Developer	\$35,118
Deposits	\$5,125
Total Assets	<u><u>\$2,668,633</u></u>
Liabilities & Equity	
Liabilities	
Accounts Payable	\$0
Due to Other Funds	\$338,429
Debt Service - Series 1996	\$0
Debt Service - Series 1999	\$866,180
Debt Service - Series 2006	\$278,121
Total Liabilities	<u><u>\$1,482,730</u></u>
Equity	
Fund Balance Unreserved	\$627,601
Retained Earnings	\$558,302
Total Equity	<u><u>\$1,185,903</u></u>
Total Liabilities & Equity	<u><u>\$2,668,633</u></u>

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending February 28, 2007

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
REVENUES					
Interest Income	\$10,204	\$11,363	\$21,567	\$10,000	215.67%
Assessment Levy*	\$1,074,392	\$23,186	\$1,097,578	\$1,215,695	90.28%
Developer Assessment	\$197,252	\$58,766	\$293,830	\$705,192	41.67%
Security Contribution from Fiddlers II	\$29,579	\$7,395	\$36,974	\$88,737	41.67%
TOTAL REVENUES	\$1,311,428	\$100,709	\$1,449,948	\$2,019,624	71.79%
ADMINISTRATIVE EXPENSES					
Supervisor's Fees	\$2,799	\$861	\$3,660	\$16,148	22.67%
Management Fees	\$16,530	\$4,132	\$20,662	\$49,589	41.67%
Assessment Roll Preparation	\$32,500	\$0	\$32,500	\$37,500	86.67%
Accounting Services	\$5,940	\$1,485	\$7,425	\$17,820	41.67%
Audit Fees	\$0	\$0	\$0	\$11,000	0.00%
Property Appraiser Fees	\$17,249	\$0	\$17,249	\$19,287	89.43%
Legal Fees	\$4,294	\$1,351	\$5,645	\$20,000	28.23%
Engineering Fees	\$563	\$0	\$563	\$6,000	9.39%
Telephone	\$167	\$42	\$208	\$500	41.67%
Postage	\$891	\$110	\$1,001	\$5,000	20.02%
Insurance	\$7,544	\$0	\$7,544	\$8,800	85.73%
Printing and Binding	\$199	\$50	\$248	\$500	49.67%
Legal Advertising	\$848	\$243	\$1,091	\$3,500	31.17%
Rentals and Leases	\$1,661	\$415	\$2,076	\$4,982	41.67%
Office Supplies and Expenses	\$774	\$156	\$930	\$500	186.07%
Annual District Filing Fee	\$175	\$0	\$175	\$175	100.00%
Trustee Fees	\$0	\$3,792	\$3,792	\$11,600	32.69%
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$4,500	0.00%
Dissemination Agent	\$5,000	\$1,250	\$6,250	\$15,000	41.67%
TOTAL ADMINISTRATIVE EXPENSES	\$97,134	\$13,887	\$111,021	\$232,401	47.77%

*Assessment levy is less other fees and charges totaling \$77,150

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending February 28, 2007

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
FIELD MANAGEMENT					
Other Contractual	\$7,885	\$1,971	\$9,856	\$23,655	41.67%
TOTAL FIELD MANAGEMENT	\$7,885	\$1,971	\$9,856	\$23,655	41.67%
WATER MANAGEMENT MAINTENANCE					
Other Contractual	\$28,860	\$8,158	\$37,019	\$110,000	33.65%
Fountains	\$42,111	\$6,944	\$49,055	\$80,000	61.32%
TOTAL WATER MANAGEMENT MAINTENANCE	\$70,971	\$15,103	\$86,074	\$190,000	45.30%
STREET LIGHTING SERVICES					
Contractual Services	\$0	\$0	\$0	\$20,000	0.00%
Electricity	\$15,735	\$3,278	\$19,014	\$35,000	54.32%
Holiday Lighting Program	\$5,500	\$5,500	\$11,000	\$12,000	91.67%
Miscellaneous	\$0	\$0	\$0	\$1,500	0.00%
TOTAL STREET LIGHTING	\$21,235	\$8,778	\$30,014	\$68,500	43.82%
LANDSCAPING SERVICES					
Other Contractual	\$172,711	\$28,802	\$201,513	\$730,000	27.60%
Improvements and Renovations	\$59,236	\$22,750	\$81,986	\$75,000	109.31%
Contingencies	\$0	\$0	\$0	\$6,000	0.00%
Hurricane Clean-Up	\$0	\$0	\$0	\$0	0.00%
TOTAL LANDSCAPING SERVICES	\$231,947	\$51,552	\$283,499	\$811,000	34.96%

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending February 28, 2007

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
ACCESS CONTROL SERVICES					
Contractual Services	\$145,879	\$35,444	\$181,323	\$428,880	42.28%
Rentals and Leases	\$8,426	\$2,372	\$10,798	\$29,000	37.23%
Fuel	\$3,287	\$1,055	\$4,341	\$7,800	55.66%
Repairs and Maintenance - Parts	\$3,188	\$1,183	\$4,371	\$8,000	54.64%
Repairs and Maintenance - Gatehouse	\$3,572	\$290	\$3,863	\$20,000	19.31%
Insurance	\$2,222	\$0	\$2,222	\$1,500	148.13%
Operating Supplies	\$34,444	\$5,810	\$40,254	\$35,000	115.01%
Capital Outlay	\$13,032	\$0	\$13,032	\$0	0.00%
TOTAL ACCESS CONTROL	\$214,050	\$46,155	\$260,205	\$530,180	49.08%
ROADWAY SERVICES					
Contractual Services	\$4,680	\$3,000	\$7,680	\$20,000	38.40%
Roadway Maintenance	\$51,114	\$5,700	\$56,814	\$50,000	113.63%
TOTAL ROADWAY SERVICES	\$55,794	\$8,700	\$64,494	\$70,000	92.13%
IRRIGATION SUPPLY SERVICES					
Electricity	\$225	\$4,322	\$4,548	\$5,000	90.95%
Repairs and Maintenance	\$1,860	\$688	\$2,547	\$5,000	50.95%
Supply System	\$22,149	\$16,969	\$39,118	\$83,387	46.91%
TOTAL IRRIGATION SUPPLY SERVICES	\$24,234	\$21,979	\$46,213	\$93,387	49.48%
PARKS AND RECREATION					
Repairs and Maintenance	\$146	\$125	\$271	\$500	0.00%
TOTAL PARKS AND RECREATION	\$146	\$125	\$271	\$500	54.20%
FUND TOTAL REVENUES	\$1,311,428	\$100,709	\$1,449,948	\$2,019,624	71.79%
FUND TOTAL EXPENSES	\$723,396	\$168,250	\$891,646	\$2,019,624	44.15%
NET REVENUE OVER EXPENSES	\$588,032	-\$67,541	\$558,302	\$0	

*Assessment levy is less other fees and charges totaling \$77,150

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
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REVENUES:

Interest Income	\$0	\$2,216	\$1,314	\$6,675	\$11,363	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,567
Assessment Levy*	\$0	\$32,078	\$955,331	\$86,983	\$23,186	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,097,578
Developer Assessment	\$0	\$0	\$117,532	\$117,532	\$58,766	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$293,830
Security Contribution from Fiddlers II	\$7,395	\$7,395	\$7,395	\$7,395	\$7,395	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36,974
Total Revenues	\$7,395	\$41,689	\$1,081,572	\$218,584	\$100,709	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,449,948

ADMINISTRATIVE EXPENSES

Supervisor's Fees	\$861	\$0	\$861	\$1,077	\$861	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,660
Management Fees	\$4,132	\$4,132	\$4,132	\$4,132	\$4,132	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,662
Assessment Roll Preparation	\$0	\$0	\$32,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,500
Accounting Services	\$1,485	\$1,485	\$1,485	\$1,485	\$1,485	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,425
Audit Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Appraiser Fees	\$0	\$17,249	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,249
Legal Fees	\$0	\$1,962	\$0	\$2,333	\$1,351	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,645
Engineering Fees	\$0	\$0	\$563	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$563
Telephone	\$42	\$42	\$42	\$42	\$42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$208
Postage	\$0	\$636	\$73	\$183	\$110	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,001
Insurance	\$0	\$7,544	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,544
Printing and Binding	\$50	\$50	\$50	\$50	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$248
Legal Advertising	\$255	\$394	\$0	\$199	\$243	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,091
Rentals and Leases	\$415	\$415	\$415	\$415	\$415	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,076
Office Supplies and Expenses	\$5	\$231	\$533	\$5	\$156	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$930
Annual District Filing Fee	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Trustec Fees	\$0	\$0	\$0	\$0	\$3,792	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,792
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dissemination Agent	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,250
Total Administrative	\$8,670	\$35,390	\$41,905	\$11,170	\$13,887	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$111,021

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
FIELD MANAGEMENT													
Other Contractual	\$1,971	\$1,971	\$1,971	\$1,971	\$1,971	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,856
WATER MANAGEMENT MAINTENANCE													
Other Contractual	\$0	\$6,870	\$13,832	\$8,158	\$8,158	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$37,019
Fountains	\$0	\$17,828	\$7,325	\$16,958	\$6,944	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$49,055
STREET LIGHTING SERVICES													
Contractual Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electricity	\$0	\$5,017	\$6,687	\$4,031	\$3,278	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,014
Holiday Lighting Program	\$0	\$0	\$0	\$5,500	\$5,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,000
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LANDSCAPING SERVICES													
Other Contractual	\$0	\$51,194	\$119,569	\$1,947	\$28,802	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$201,513
Improvements and Renovations	\$0	\$24,146	\$42,225	(\$7,136)	\$22,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$81,986
Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hurricane Clean-Up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCESS CONTROL SERVICES													
Contractual Services	\$33,757	\$34,097	\$70,889	\$7,137	\$35,444	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$181,323
Rentals and Leases	\$1,373	\$2,345	\$3,717	\$991	\$2,372	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,798
Fuel	\$0	\$1,197	\$1,011	\$1,079	\$1,055	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,341
Repairs and Maintenance - Parts	\$0	\$1,612	\$938	\$639	\$1,183	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,371
Repairs and Maintenance - Gatchouse	\$0	\$3,196	\$376	\$0	\$290	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,863
Insurance	\$0	\$2,222	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,222
Operating Supplies	\$1,066	\$13,227	\$2,666	\$17,485	\$5,810	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,254
Capital Outlay	\$0	\$13,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,032
ROADWAY SERVICES													
Contractual Services	\$0	\$3,120	\$0	\$1,560	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,680
Roadway Maintenance	\$0	\$11,653	\$125	\$39,336	\$5,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$56,814

Fiddler's Creek Community Development District

General Fund

Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
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IRRIGATION SUPPLY SERVICES

Electricity	\$0	\$105	\$27	\$94	\$4,322	\$0	\$0	\$0	\$0	\$0	\$0	\$4,548
Repairs and Maintenance	\$0	\$612	\$1,064	\$183	\$688	\$0	\$0	\$0	\$0	\$0	\$0	\$2,547
Supply System	\$197	\$8,206	\$3,600	\$10,145	\$16,969	\$0	\$0	\$0	\$0	\$0	\$0	\$39,118

PARKS AND RECREATION

Repairs and Maintenance	\$0	\$0	\$0	\$146	\$125	\$0	\$0	\$0	\$0	\$0	\$0	\$271
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Total Operating

\$38,365	\$201,650	\$276,022	\$110,224	\$154,363	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$780,625
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Excess Revenues (Expenditures)

(\$39,640)	(\$195,351)	\$763,645	\$97,190	(\$67,541)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$558,302
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Fund Balance - Beginning

\$627,601	\$587,961	\$392,610	\$1,156,254	\$1,253,444	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903
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Fund Balance - Ending

\$587,961	\$392,610	\$1,156,254	\$1,253,444	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903	\$1,185,903
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Fiddler's Creek Community Development District
Balance Sheet - General Fund 002
As of February 28, 2007

Assets	<u>Balance</u>
Reserve Fund	\$269,127
Due from Other Funds	\$338,429
Total Assets	<u><u>\$607,556</u></u>
 Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
 Equity	
Fund Balance Unreserved	\$310,078
Retained Earnings	\$297,477
Total Equity	<u><u>\$607,556</u></u>
Total Liabilities & Equity	<u><u>\$607,556</u></u>

Fiddler's Creek Community Development District
General Fund - 002
Statement of Revenue and Expenditures
For the Period Ending February 28, 2007

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment Levy	\$7,533	\$356,602	\$394,586	90.37%
Developer Assessment	\$16,267	\$81,336	\$195,206	41.67%
Prepaid Assessments	\$2,781	\$18,075	\$80,285	0.00%
Fund Balance	\$0	\$0	\$4,877	0.00%
Interest Income	\$0	\$4,806	\$6,000	80.10%
TOTAL REVENUES	<u>\$26,581</u>	<u>\$460,819</u>	<u>\$680,954</u>	<u>67.67%</u>
EXPENSES				
Principal Prepayments	\$0	\$61,052	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$96,685	\$674,589	14.33%
Property Appraiser	\$0	\$5,605	\$6,365	88.06%
TOTAL EXPENSES	<u>\$0</u>	<u>\$163,342</u>	<u>\$680,954</u>	<u>23.99%</u>
FUND TOTAL REVENUES	\$26,581	\$460,819	\$680,954	67.67%
FUND TOTAL EXPENSES	\$0	\$163,342	\$680,954	23.99%
NET REVENUE OVER EXPENSES	\$26,581	\$297,477	(\$0)	

Fiddler's Creek Community Development District General Fund

Notes to Financial Statements

Month	Vendor	Amount	Original Expenses / Revenue	Adjusted Expenses / Revenue
Nov-06	TEM Systems	\$218.75	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$2,985.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$125.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$125.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$825.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$129.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$196.25	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$300.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	Classic Diamond Plumbing	\$85.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	Classic Diamond Plumbing	\$109.65	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$1,102.75	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$57,360.00	Landscaping Maintenance - Imp & Renovations	Landscaping Maintenance - Contractual
Dec-06	A & D Better Landscaping	\$22,184.00	Monthly Rev for Security Contribution	Monthly Rev for Security Contribution
Jan-07	Fiddler's #2	\$32,535.00	Developers Assessment - GF 001	Developers Assessment - GF 002
Jan-07		\$37,811.00	Adjusting Journal Entry Provided by Auditors Classed to Prior Year	
Feb-07				

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 1996
As of February 28, 2007

Assets	<u>Balance</u>
Securities	
Debt Service Fund	\$0
Reserve Fund	\$0
Escrow	\$6,970,781
Other Current Assets	
Fair Market Value	-\$1,420
Total Assets	<u><u>\$6,969,361</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$1,698,476
Retained Earnings	\$5,270,885
Total Equity	<u><u>\$6,969,361</u></u>
Total Liabilities & Equity	<u><u>\$6,969,361</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 1996
Statement of Revenue and Expenditures
For the Period Ending February 28, 2007

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$0	\$6,985	\$27,300	25.59%
Assessment Levy	\$0	\$0	\$934,705	0.00%
Assessment Prepayments	\$0	\$0	\$0	0.00%
Bond Proceeds	\$0	\$6,020,979	\$0	0.00%
TOTAL REVENUES	\$0	\$6,027,963	\$962,005	626.60%
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$445,000	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$405,000	0.00%
Interest Expense	\$0	\$271,313	\$542,625	50.00%
Interfund Transfer Out	\$0	\$40,766	\$0	0.00%
Property Appraiser	\$0	\$0	\$14,380	0.00%
TOTAL EXPENSES	\$0	\$757,078	\$962,005	78.70%
FUND TOTAL REVENUES	\$0	\$6,027,963	\$962,005	626.60%
FUND TOTAL EXPENSES	\$0	\$757,078	\$962,005	78.70%
NET REVENUE OVER EXPENSES	\$0	\$5,270,885	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 1999
As of February 28, 2007

Assets	<u>Balance</u>
Securities	
Revenue Fund	\$1,528
Reserve Fund - Series A	\$807,408
Reserve Fund - Series B	\$448,441
Prepayment Fund - Series A	\$4,483
Prepayment Fund - Series B	\$8,535
Optional Redemption	\$3,419
Interest Account	\$0
Due from General Fund	\$866,180
Accrued Interest Receivable	\$0
Fair Market Value	-\$889
Total Assets	<u><u>\$2,139,107</u></u>
 Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
 Equity	
Fund Balance Unreserved	\$2,694,728
Retained Earnings	-\$555,621
Total Equity	<u><u>\$2,139,107</u></u>
Total Liabilities & Equity	<u><u>\$2,139,107</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 1999
Statement of Revenue and Expenditures
For the Period Ending February 28, 2007

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$4,479	\$25,928	\$38,300	67.70%
Assessment Levy	\$18,327	\$867,598	\$983,346	88.23%
Developer Assessment	\$0	\$142,470	\$214,448	66.44%
Assessment Prepayments	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$22,807</u>	<u>\$1,035,996</u>	<u>\$1,236,094</u>	<u>83.81%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$1,225,000	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$515,000	0.00%
Interest Expense A	\$0	\$231,328	\$462,656	50.00%
Interest Expense B	\$0	\$121,655	\$243,310	50.00%
Property Appraiser	\$0	\$13,634	\$15,128	90.13%
TOTAL EXPENSES	<u>\$0</u>	<u>\$1,591,617</u>	<u>\$1,236,094</u>	<u>128.76%</u>
FUND TOTAL REVENUES	\$22,807	\$1,035,996	\$1,236,094	83.81%
FUND TOTAL EXPENSES	\$0	\$1,591,617	\$1,236,094	128.76%
NET REVENUE OVER EXPENSES	\$22,807	(\$555,621)	(\$0)	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2002
As of February 28, 2007

Assets	<u>Balance</u>
Securities	
Debt Service Fund	\$197
Reserve Fund - Series A	\$815,355
Reserve Fund - Series B	\$420,204
Accrued Interest Receivable	\$0
Fair Market Value	-\$640
Total Assets	<u><u>\$1,235,116</u></u>
Liabilities & Equity	
Liabilities	
Due to General Fund	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$1,248,051
Retained Earnings	-\$12,935
Total Equity	<u><u>\$1,235,116</u></u>
Total Liabilities & Equity	<u><u>\$1,235,116</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 2002
Statement of Revenue and Expenditures
For the Period Ending February 28, 2007

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$4,520	\$19,769	\$36,700	53.87%
Assessment Levy	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$474,083	\$1,176,875	40.28%
Assessment Prepayments	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$4,520</u>	<u>\$493,852</u>	<u>\$1,213,575</u>	<u>40.69%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$200,000	0.00%
Interest Expense A	\$0	\$336,359	\$672,719	50.00%
Interest Expense B	\$0	\$170,428	\$340,856	50.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$506,788</u>	<u>\$1,213,575</u>	<u>41.76%</u>
FUND TOTAL REVENUES	\$4,520	\$493,852	\$1,213,575	40.69%
FUND TOTAL EXPENSES	\$0	\$506,788	\$1,213,575	41.76%
NET REVENUE OVER EXPENSES	\$4,520	(\$12,935)	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2005
As of February 28, 2007

Assets	<u>Balance</u>
Securities	
Revenue Fund	\$24,681
Reserve Fund	\$478,628
Interest Account	\$254
Capitalized Interest Account	\$1,594,212
Total Assets	<u><u>\$2,097,775</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u>\$0</u>
Equity	
Fund Balance Unreserved	\$2,456,490
Retained Earnings	-\$358,715
Total Equity	<u>\$2,097,775</u>
Total Liabilities & Equity	<u><u>\$2,097,775</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 2005
Statement of Revenue and Expenditures
For the Period Ending February 28, 2007

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$8,456	\$35,185	\$14,400	244.34%
Assessment Levy	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$0	\$0	0.00%
Fund Balance	\$0	\$0	\$773,400	0.00%
TOTAL REVENUES	<u>\$8,456</u>	<u>\$35,185</u>	<u>\$787,800</u>	<u>4.47%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$393,900	\$787,800	50.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$393,900</u>	<u>\$787,800</u>	<u>50.00%</u>
FUND TOTAL REVENUES	\$8,456	\$35,185	\$787,800	4.47%
FUND TOTAL EXPENSES	\$0	\$393,900	\$787,800	50.00%
NET REVENUE OVER EXPENSES	\$8,456	(\$358,715)	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2006
As of February 28, 2007

Assets	<u>Balance</u>
Securities	
Revenue Fund	\$500,000
Reserve Fund	\$356,097
Prepayment Account	\$37,136
Due from General Fund	\$278,121
Total Assets	<u><u>\$1,171,354</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$0
Retained Earnings	\$1,171,354
Total Equity	<u><u>\$1,171,354</u></u>
Total Liabilities & Equity	<u><u>\$1,171,354</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 2006
Statement of Revenue and Expenditures
For the Period Ending February 28, 2007

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$1,540	\$3,675	\$0	0.00%
Assessment Levy	\$16,523	\$782,184	\$0	0.00%
Operating Transfer In	\$0	\$40,766	\$0	0.00%
Bond Proceeds	\$0	\$357,021	\$0	0.00%
TOTAL REVENUES	<u>\$18,063</u>	<u>\$1,183,646</u>	<u>\$0</u>	<u>0.00%</u>
EXPENSES				
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$0	\$0	0.00%
Property Appraiser	\$0	\$12,293	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$12,293</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$18,063	\$1,183,646	\$0	0.00%
FUND TOTAL EXPENSES	\$0	\$12,293	\$0	0.00%
NET REVENUE OVER EXPENSES	\$18,063	\$1,171,354	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 1996
As of February 28, 2007

Assets	<u>Balance</u>
Securities	-
Construction Fund	\$95,542
Total Assets	<u><u>\$95,542</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$94,740
Retained Earnings	\$802
Total Equity	<u><u>\$95,542</u></u>
Total Liabilities & Equity	<u><u>\$95,542</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund - Series 1996
 Statement of Revenue and Expenditures
 For the Period Ending February 28, 2007**

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest				
Construction Fund	\$0	\$802	\$0	0.00%
TOTAL REVENUES	<u>\$0</u>	<u>\$802</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$0	\$0	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$0	\$802	\$0	
FUND TOTAL EXPENSES	\$0	\$0	\$0	
NET REVENUE OVER EXPENSES	\$0	\$802	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 2002
As of February 28, 2007

Assets	<u>Balance</u>
Securities	
Construction Fund	\$601,372
Cost of Issuance	
Total Assets	<u><u>\$601,372</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$165,877
Retained Earnings	\$435,495
Total Equity	<u><u>\$601,372</u></u>
Total Liabilities & Equity	<u><u>\$601,372</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund - Series 2002
 Statement of Revenue and Expenditures
 For the Period Ending February 28, 2007**

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$612	\$2,625	\$0	0.00%
Operating Transfers In	\$436,017	\$436,017		
TOTAL REVENUES	<u>\$436,630</u>	<u>\$438,642</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$0	\$3,147	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$3,147</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$436,630	\$438,642	\$0	
FUND TOTAL EXPENSES	\$0	\$3,147	\$0	
NET REVENUE OVER EXPENSES	\$436,630	\$435,495	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 2005
As of February 28, 2007

Assets	<u>Balance</u>
Securities	
Construction Fund	\$6,474,919
Cost of Issuance	
Total Assets	<u><u>\$6,474,919</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$8,514,310
Retained Earnings	(\$2,039,391)
Total Equity	<u><u>\$6,474,919</u></u>
Total Liabilities & Equity	<u><u>\$6,474,919</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund - Series 2005
 Statement of Revenue and Expenditures
 For the Period Ending February 28, 2007**

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$26,258	\$129,854	\$0	0.00%
TOTAL REVENUES	<u>\$26,258</u>	<u>\$129,854</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$0	\$2,169,245	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$2,169,245</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$26,258	\$129,854	\$0	
FUND TOTAL EXPENSES	\$0	\$2,169,245	\$0	
NET REVENUE OVER EXPENSES	\$26,258	-\$2,039,391	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 2006
As of February 28, 2007**

Assets		<u>Balance</u>
Securities		
	Cost of Issuance	\$8,358
	Total Assets	<u><u>\$8,358</u></u>
 Liabilities & Equity		
Liabilities		
		\$0
	Total Liabilities	<u><u>\$0</u></u>
 Equity		
	Fund Balance Unreserved	\$0
	Retained Earnings	\$8,358
	Total Equity	<u><u>\$8,358</u></u>
	Total Liabilities & Equity	<u><u>\$8,358</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund - Series 2006
 Statement of Revenue and Expenditures
 For the Period Ending February 28, 2007**

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$34	\$108	\$0	0.00%
Bond Proceeds	\$0	\$92,000	\$0	0.00%
TOTAL REVENUES	<u>\$34</u>	<u>\$92,108</u>	<u>\$0</u>	
EXPENSES				
Cost of Issuance	\$0	\$83,750	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$83,750</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$34	\$92,108	\$0	
FUND TOTAL EXPENSES	\$0	\$83,750	\$0	
NET REVENUE OVER EXPENSES	\$34	\$8,358	\$0	