

Fiddler's Creek Community Development District #1

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January 17, 2007

Board of Supervisors
Fiddler's Creek Community Development District #1

Dear Board Members:

The regular business meeting of the Board of Supervisors of the Fiddler's Creek Community Development District #1 will be held on **Wednesday, January 24, 2007** at **10:00 a.m.** located at the Fiddler's Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114. The following is the advance agenda for this meeting:

The following is the advance agenda for this meeting:

1. Roll Call
2. Approval of minutes for **December 27, 2006** meeting
3. Other Business
 - a) Championship Sidewalk Ramps – estimate of sidewalk ramp construction, sidewalk construction and signage for pedestrian crossings
 - b) Park Bench Project – status of project to install park benches adjacent to District roadways
 - c) Access Control Hardware/Software – estimate of cost to retain independent consultant to evaluate hardware and software and make recommendations for improvements
 - d) Surge suppression analysis and recommendations for Gatehouses (2) and irrigation pump stations (2)
 - e) Discussion regarding current and additional signage for the Cherry Oaks/Cranberry Crossing roadways
 - f) Consideration of proposal for boundary surveillance system along Mullberry Row
4. Staff Reports
 - a) Attorney
 - b) Engineer
 - c) Manager – Unaudited financials as of December 31, 2006

*Fiddlers Creek CDD #1
January 24, 2007 Agenda
Page Two – continued:*

5. Supervisors Request and Audience Comments

6. Adjournment

The third item of business (letter "f") is the consideration of a proposal for a boundary surveillance system along Mullberry Row. The materials will be provided at the meeting.

The remainder of the agenda is routine in nature. In the meantime, if you have any questions or comments, please do not hesitate to contact me.

Sincerely,



Chesley E. Adams, Jr.
District Manager

CA:dt

**MINUTES OF MEETING
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1**

The regular business meeting of the Board of Supervisors of the Fiddler's Creek Community Development District #1 was held on **Wednesday, December 27, 2006 at 10:05 a.m.**, at the Fiddler's Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114.

Present and constituting a quorum were:

Phillip Brougham	Chairman
Peggy Schmitt	Assistant Chairperson
James Robertson	Assistant Secretary
James Curland	Assistant Secretary
Alexander Love	Assistant Secretary – via telephone

Also present were:

Chuck Adams	District Manager
Corinne Norton	Assistant Regional Manager
Frank Feeney	District Engineer
Anthony Pires, Esq.	District Counsel

Others present:

Ron Albeit	Fiddler's Creek Foundation
Mike Charbaneau	Fiddler's Creek Foundation

CALL TO ORDER

Mr. Adams called to order the meeting of the Fiddler's Creek Community Development District #1 at 10:00 a.m. on Wednesday, December 27, 2006 at the Fiddler's Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114.

Mr. Adams advised that all supervisors were present with Supervisor Love participating via telephone.

Mr. Adams requested the Board's consent to adding the following items to the Agenda:

- The Oath of Office for Mr. Curland
- The Re-affirmation of Oath for Mr. Robertson
- Consideration of Surplusing the Security Vehicle
- Discussion of Security Access Control Program and Equipment.

There were no objections from the Board to adding these items.

OATH OF OFFICE FOR JIM CURLAND AND JAMES ROBERTSON

Mr. Adams stated that he was a Notary of the state of Florida and was duly authorized to administer this oath. Led by Mr. Adams, Mr. Curland and Mr. Robertson recited the Oath of Office. Mr. Adams requested that both Supervisors sign these documents which he would then place in the public record.

Mr. Adams explained the nature and purpose of supporting documents he had provided to Mr. Curland as a new Board member. He also advised of the rules and cautions concerning Sunshine Law.

It with asked whether reorganization of the Board should be considered. Mr. Adams agreed to this and advised that currently Mr. Brougham served as Chairman; Ms. Schmitt served as Assistant Chairperson; and the remaining Board members served as Assistant Secretaries. Mr. Adams also advised that he and Mr. Wrathell served as Treasurer and Assistant Treasurer. Mr. Adams added that he also served as Secretary.

Ms. Schmitt was in favor of retaining Mr. Brougham as Chairman.

Ms. Schmitt nominated Alexander Love for the position of Vice Chairman.

Mr. Adams stated that these results would be brought back before the Board as a resolution for future ratification.

On MOTION by Mr. Brougham and seconded by Ms. Schmitt, all were in favor of approving the reorganization of the Board as follows: Mr. Brougham serving as Chairman; Mr. Love serving as Vice Chairman; Mr. Robertson, Mr. Curland and Ms. Schmitt serving as Assistant Secretaries; Mr. Adams serving as Secretary and Assistant Treasurer; and Mr. Wrathell serving as Treasurer and Assistant Secretary.

APPROVAL OF MINUTES FOR NOVEMBER 15, 2006 MEETING

Corrections were made to page 4 as follows: "Mr. Cox" on lines 119 and 124 should be changed to "Mr. Pires." Also, on line 135, a comma should be inserted after "water".

Corrections were made to page 5 as follows: line 164, the spelling of Mr. Albeit's name was provided.

On MOTION by Ms. Schmitt and seconded by Mr. Brougham, all were in favor of approving the November 15, 2006 minutes as amended.

OTHER BUSINESS

- **Consideration of Surplusing the 1999 Security Vehicles and Retaining 2004 Vehicle as Back-Up**

Mr. Adams spoke of the history of this item and stated that the primary vehicle was now a 2006 Crown Victoria purchased in October and placed into circulation in November. He stated that the other two vehicles currently in the District's possession were 1999 and 2003 vehicles with significant mileage. He further stated that the Foundation had learned of the Board's discussions and was interested in the secondary vehicle in terms of its reliability and immediate availability to the community. Mr. Adams deferred to representatives of the Foundation to address the Board on their position.

Mr. Robertson made the following motion: "Now that the 2007 police vehicle has been received and placed into service, that the 1999 Cruiser be retired and disposed of in accordance with the state's excess property law. It is also proposed that the 2004 Cruiser be retained in service for at least one year until the next fiscal year, at which time the Board could consider a budget alternative to replacing this with a new Cruiser at such time."

The motion was seconded by Mr. Brougham.

Mr. Adams opened the discussion to the public and deferred to Mr. Albeit, General Manager for the Club and Spa, for his presentation before the Board.

Mr. Albeit stated that over the one-year period from September 2005-September 2006, there were forty-one 911 calls with 36 from residents and 5 from contractors. He explained that the average response time for the security department was 2.9 minutes while the East Naples Fire Rescue's response time was 4.9 minutes; the Isles of Capri was 8 minutes, and the Collier County Sheriff's Office was 13.9 minutes. He pointed out that the American Heart Association advised that the critical time for CPR or defibrillation was in the first 4-6 minutes. He spoke of a recent emergency incident where the first responder was the District's roving vehicle.

Mr. Albeit spoke of costs for the new vehicle which included \$1,200 for insurance and \$1,500 for gas. He stated that the total cost of maintaining this vehicle for the first year with maintenance, gas and insurance was about \$6,000. He suggested that if the Board took this expense and put it on a per unit basis in District 1, which had 2,039 units, the breakdown would be less than \$3.50 per unit per year; on a monthly basis this was less than 25 cents per month per unit. Mr. Albeit requested that the Board re-consider surplusizing the 2004 vehicle in light of these costs, response times and the uncertainty of when a vehicle might break down.

It was stated that the Board understood the concern about having qualified help for 911 responses. It was asked whether the Foundation had considered acquiring the 2004 vehicle for this purpose and paying for the maintenance. Mr. Albeit replied that the Foundation had not discussed this.

A Board member stated that maintenance costs on a secondary vehicle would be borne by the residents either through an assessment from the Foundation in the form of dues, or from an assessment from the District. Mr. Albeit felt that a secondary vehicle was warranted based on the circumstances outlined and the continued growth of the community.

A Board member pointed out that it was cheaper and more efficient for the District to fund and maintain the vehicle itself as the CDD assessments were tax deductible.

Mr. Adams advised that the Board of Supervisors for CDD #2 had met prior to this meeting and had voiced concerns that the backup vehicle would be surplusized for CDD #1. He stated that the Board for CDD #2 had requested keeping one of the two vehicles that were the subject of surplusizing.

Ms. Schmitt asked Mr. Albeit for his definition of "first responder." Mr. Albeit stated his definition for this was "the first person to reach the home where the 911 call was made." He

stated that the Foundation had employees in the safety department who were competently trained to use a defibrillator and provide CPR service immediately.

Chairman Brougham opened the discussion to the public.

Mr. George Ohye, a resident, voiced his disappointment that this item had not been included in the agenda published on the website for this meeting. He also complained that the meeting time had been posted on the website for 1 p.m. rather than 10 a.m. He stated that the opinions of the Board members for CDD #2 should be taken into consideration. He also felt that the issue of first responder and cardiac events was not an emotional issue but rather a safety and medical issue. He urged the adoption of Mr. Robertson's proposal. He requested that the Board not act as proprietors of a small company but as a Board of Directors.

Russ Turner, a resident, agreed with Mr. Ohye's comments and questioned where one would get a car at 1 a.m. if the main vehicle became disabled. He stated that as a six-year resident he had a quality of life expectation that he did not want to see reduced. He criticized the response times of outside agencies which he felt were atrocious compared to the excellent service provided by the District's patrol team.

A question was raised about the "federal income tax deductibility of the CDD assessments." It was stated that on the real estate tax bill, this was not a separate bill that could be paid individually.

Russ Hume, a resident, spoke in support of Mr. Robertson's proposal. He spoke of his comfort over the past 7 years with the District's security patrol and felt it was important to considering having a second vehicle.

Mr. Pires stated that regarding the provision of emergency medical response services, he could find no authority under Chapter 190's General Powers or Special Powers for the District to engage in such powers or authority. He added that by contract, the Foundation was responsible for providing access control and security but not medical or first responder services. He opined that the District might not be able to contract for such services under Chapter 190.

Mr. Adams affirmed that this was not within the scope of services of the District's contract for the reasons Mr. Pires outlined. He added that the Foundation had contracted out this service as a separate entity on its own and not through its contract with the District.

Mr. Ohye stated there were several groups that taught CPR and defibrillator usage to members of the community. He felt it did not make sense that such community services made

these groups liable. Mr. Pires stated that there might be statutory schemes in place for such providers to engage in these services without being liable; however Section 190, the District's Charter did not have this authority.

(End of Tape 1, Side A)

(Start of Tape 1, Side B)

Ms. Schmitt asked how the Foundation got involved with 911 calls. Mr. Albeit explained that the Foundation was in the system of the Collier County EMS dispatch center. He added that after a resident called 911, the Collier County dispatch team placed a secondary call to the main gatehouse staff.

Chairman Brougham stated that Gulf Bay Security was a contractor to the CDD. He explained that the contract covered a two-year period after which it would go out for bids again. He stated that it was not a given that this security firm would be the successful bidder in 2008. He pointed out that in the future, another company could be providing gate and patrol security. He stated that this raised the question of how first responder services would be handled by that firm. Chairman Brougham further stated that the operating budget was adopted by the Board based upon surplusings two cars. Regarding future contracts, Mr. Brougham asked Mr. Pires whether future contracts with the security provider should include an indemnification to the District. Mr. Adams advised this indemnification currently existed in the District's contract with Gulf Bay Security. Chairman Brougham felt it was important to sit with the Board for CDD #2 to discuss an efficient way of contracting for security services in light of the anticipated growth needs of the community.

On MOTION by Mr. Robertson and seconded by Mr. Brougham, all were in favor of surplusings the 1999 security vehicle and retaining the 2004 vehicle as back-up, with the exception of Ms. Schmitt and Mr. Love. (Motion carried 3-2)

Mr. Adams requested a separate motion to authorize staff to proceed with the advertising and bidding process for the surplusings of the 1999 Crown Victoria, which staff would bring back in a formal resolution for ratification at the next meeting.

On MOTION by Mr. Brougham and seconded by Mr. Robertson, all were in favor of authorizing staff to go forward with surplus the 1999 vehicle through advertising and bidding procedures to provide the maximum flexibility for the sale and/or disposal of the property.

Discussion of Security Access Control Program and Equipment

Chairman Brougham questioned whether the District had its sensitive equipment protected in the best way possible and whether the community had the best equipment in the marketplace. He pointed out that over the last year it had cost \$25,000 to maintain the front gate hardware and software.

Mr. Adams advised that staff had held conversations with Lee Herman of TEM, the firm that provided this equipment and its maintenance. He stated according to TEM, the life expectancy for this equipment was 5-10 years depending on climate conditions and power surges. He added that Mr. Herman had spoken of new equipment coming out on the market in 2007 that may serve the District's needs.

[Mr. Adams advised that Supervisor Love was no longer participating via telephone.]

Mr. Adams explained the functionality of the gate equipment and how it was phased based on work groups on site during construction.

Chairman Brougham asked whether staff received information indicating that something was being done about people being on the property who should not be there. In response, it was explained that with this additional software, the credentials of support staff could be time stamped. It was also stated that this gate system would not allow employees on the property beyond their work times.

Chairman Brougham asked if staff had some way to know if employees were on site after hours. It was stated that final work had not been done on the egress system; therefore the loop was not fully closed in this regard. However, staff expected this would be finished in the next 14-21 days. It was also stated that residents would need to use their clickers to leave the property.

Chairman Brougham asked when the lease of the equipment had started. Mr. Adams stated the lease program started "last August." He added that staff had hoped to put the information in last October but had to deal with Hurricane Wilma cleanup. Chairman Brougham

stated there was a fine line between controlling and prohibiting the public. He cautioned that the District could not prohibit residents who presented the proper credentials as this would cause the District to lose its tax exempt status. He added that he wanted the community to receive the full benefit of all the hardware and software the District had invested in.

Chairman Brougham stated there was a distinction between reading a report the day after and learning about an alert in real time. He wanted the hardware system to demonstrate its capability to function in real time during Phase 2.

Mr. Adams advised that according to TEM, new equipment scheduled to come out in 2007 had not yet been tracked as to its reliability. He stated that TEM recommended monitoring this new equipment and how it could apply to the District's future needs for upgraded equipment. Mr. Adams stated that according to TEM, there were no guarantees regarding power surges, especially resulting from lightning.

Chairman Brougham asked for further information on the make and model of the existing power surge protectors. He asked whether there was a reasonable way to spend money for better lightning and surge protection to preclude \$11,000 for replacement expenses. Mr. Adams stated that it was beyond TEM's ability to do anything beyond what was already in place.

Chairman Brougham asked Mr. Adams or Mr. Casey to contact an outside consultant or get quotes for a consultant experienced in assessing surge protection adequacy and make recommendations. Mr. Adams agreed to this request.

Pelican Pressure Washing Sidewalks

Mr. Adams advised that in response to a previous request, Mr. Casey had gone out and gotten a proposal to pressure wash all sidewalks down Fiddler's Creek Boulevard, Championship Drive, Sandpiper to the bridge and Club Center Drive, and the two entrances into Mulberry. He advised that the quote for this work was \$8,900 for a heated pressure wash with 200-degree water along with chemicals to remove algae and mildew.

On MOTION by Ms. Schmitt and seconded by Mr. Brougham, all were in favor of proceeding with Pelican Pressure Cleaning LLC work in the amount of \$8,900 for the roadway sidewalks previously stated, with the exception of Mr. Robertson. (Motion passed 3-1)

STAFF REPORTS

a) Attorney

Mr. Pires stated he had not heard back from the Sheriff's secretary.

Mr. Pires advised that the District was going through the process to get an inventory map finalized. He explained that each time a bond was issued, a number of documents were executed to ensure the District would have the necessary easements, rights-of-way dedications and interests in real estate for the construction, re-construction or maintenance of their facilities. He explained that each time construction occurred, different documents applied. He indicated that he had compiled a number of these into a booklet for the Board's review and summarized the purpose of some of these instruments. Mr. Pires explained that as a record, all parcels would be transferred via quit claim deeds over to the District.

Mr. Brougham asked how Gulf Bay would be affected if the District did not get a deed. Mr. Adams stated that the Foundation could be an owner of the property that the District had an easement on. Mr. Brougham stated that this topic stemmed from research that indicated certain issues had not been addressed in terms of deeds.

Mr. Adams advised that everything had gone to the CDD through the acquisition process which required the attorney to physically look at a document conveying certain property use rights.

Conversation ensued on this topic.

Mr. Pires advised he would have the booklet for the next meeting.

[End of Tape 1, Side B]

[Start of Tape 2, Side A]

b) Engineer

Frank Feeney, representing Terry Coles, District Engineer, advised that staff had received the STP amendment for the park benches and were installing these by mid-March. He stated that staff estimated it would cost \$35,000 for all the improvements not to include landscaping.

Mr. Feeney advised that regarding the FDOT entrance to US-41, FDOT was still reviewing the permit.

Mr. Ohye asked whether his Homeowners Association had been consulted about the installation of benches along Mulberry. Chairman Brougham stated that the benches would not be placed on anyone's private yard but on District ownership along Mulberry.

Mr. Feeney stated that he had been informed it would take four months to complete the US-41 entrance once the permits were received.

Ms. Schmitt asked whether the District had influence with anyone in the organization. Mr. Feeney stated staff had pushed as much as it could.

It was stated that FDOT was currently reviewing the configuration of US-41 going to the east. Mr. Feeney stated this may not affect the District as it was trying to get its permit approved based on the current configuration.

Conversation ensued on this topic.

c) Manager – Unaudited Financials as of November 30, 2006

Mr. Adams advised that he had provided a revised version of the financials. He indicated that on the final "Notes" page, several invoices needed to be re-classed to the Gate category recently added to the budget.

Mr. Adams referred to the second line item, to TEM, in the amount of \$2,985. He advised that was not being re-classed to Access Control but should be placed under Operating Supplies for clickers. He stated that after these adjustments were made, the financials would be final for presentation.

Mr. Brougham asked whether the Access Control figure would then be \$17,000. Mr. Adams responded affirmatively; he added that this was for 200 clickers at the cost of about \$6,000. Mr. Brougham stated that he had sat in on the Board meeting for CDD #2 where a discussion had been held on access control expenses for the vehicles. He advised that Board members of CDD #2 had stated that if the CDD #1 Board decided not to maintain a backup vehicle, then CDD #2 might re-consider their contribution to CDD #1's security for this fiscal year. He felt this was not the way to do business between two Boards. He felt the \$87,000 contribution from CDD #2 to CDD #1 was appropriate given the distribution of new units in CDD #2 versus the units in CDD #1. He felt this contribution would still be appropriate even if this Board had decided to get rid of both active vehicles. He expressed the hope that both Boards would do business in a more civil process in the future without threats.

Mr. Adams suggested that going forward into the budget season, it might be appropriate to bring the Boards together to discuss items of mutual interest with shared expenses. Chairman Brougham felt this was appropriate.

Mr. Brougham requested that agendas be posted to the website earlier. Mr. Adams agreed with this request and stated they would be posted the same day the agendas went out to Board members.

SUPERVISOR REQUESTS AND AUDIENCE COMMENTS

It was stated that since the water management contractor had been changed to Lake Masters, there had been inconsistent operation of the fountains at the front lakes. Mr. Adams advised that Lake Masters did not operate the fountains, but handled lake and wetland maintenance. He stated that the District was changing contractors on the fountains themselves.

Ms. Schmitt commented that the street sweeper swept the streets so quickly that the work was not being done thoroughly. Mr. Adams indicated he would address this.

Ms. Schmitt requested a follow up on the sewer cover in Isla which had not yet been covered with the metal cover. Mr. Adams indicated that either the contractor or staff would address this.

Ms. Schmitt stated there were lots of irrigation boxes with open wires along Championship Boulevard and requested that these be fixed. Mr. Adams indicated that either the contractor or staff would address this.

Ms. Schmitt spoke of a call she had received regarding a security vehicle tucked away in Isla del Sol Park for approximately one hour and a half on a weekend.

Mr. Curland asked about the status of the sidewalk access program. Mr. Brougham stated he would bring this up shortly.

Mr. Curland asked if there was an ongoing program to keep down the odor coming from the sewer pumping station. Mr. Adams advised this involved direct communication with Collier County Utilities which had scrubbers to be placed on these on an as-needed basis. He suggested that multiple phone calls from residents would get a quicker response.

Mr. Brougham spoke of the history of the sidewalk ramps issue. He stated that for permitting, the county would require the District to construct sidewalks leading from the villages through the access area. He advised that the estimated cost was \$46,000 including signage. He felt it was appropriate for a motion to go forward with the construction of the sidewalks with cuts in the ramps up to the sidewalk on Championship Drive.

On MOTION by Mr. Brougham and seconded by Mr. Curland, all were in favor of directing the Engineer to proceed with sidewalk cut program with a not to exceed cost of \$50,000.

Mr. Brougham clarified the Board's direction to Engineering as follows: to construct sidewalk egress from each village not having sidewalk egress across District right-of-way to the edge of Championship Drive, put crosswalks with appropriate signage and a curb cut and ramp to the sidewalk on the other side.

Mr. Brougham spoke of irrigation pumps that had been taken out of service recently. He also spoke of Mr. Adams' previous statement that there were two wells in District 2 that supplied irrigation water through lakes and canals into the main supply lake. Mr. Adams stated there were currently agricultural wells within District #2 boundaries that supplied water currently flowing through a couple of lakes and into the holding pond.

Mr. Brougham stated that he had held a discussion with Mark Strahan who had advised him that Collier County did not want non-potable water flowing back into their system. He further stated that the valving at the main pump house had been changed so that if the supply in the lake dried up, the District could pump potable water into the lake and then into the internal system. Mr. Adams agreed with this and stated Mr. Casey was not aware of this.

Mr. Brougham stated that the wells were no longer pumping and that new pump houses were on the drawing boards to be constructed out at CDD #2. He stated that all the lakes were interconnected and that developers had plans to make more lakes with pump stations in the future.

Mr. Adams stated that to his understanding, the wells remained in place to replace the District's withdrawals. He indicated he would address this issue.

Mr. Brougham stated that a resident had asked him to raise the issue of whether fishing was permitted within District lakes. Mr. Adams advised that fishing was permitted and that the District could not post "No Fishing" signage. He stated that per opinions of attorneys he had spoken with, only the Fish and Wildlife Commission could post such signage. He explained that non-gated communities had several people wanting to drive through and fish in District lakes. As a result, the District had posted "No Parking" or "No Trespassing" signs in the right-of-way areas as this created a safety, health and welfare issue.

Mr. Pires stated that trespassing was easier to enforce. Mr. Brougham pointed out there was a maintenance easement for the District. He stated that private property butted up to this easement; therefore a homeowner could walk out onto his own property, not the CDD land, and fish if they chose to do so without trespassing.

It was stated that Homeowner Association documents from Gulf Bay stipulated that fishing was not allowed in the lakes.

Chairman Brougham stated this was stipulated in the Fiddler's Creek Foundation covenants which were part of the deed.

Mr. Adams stated that this issue concerned the individual Homeowner Associations and not the District.

Mr. Brougham asked whether Lake Masters had caught up on cleaning efforts. Mr. Adams responded affirmatively and advised that some remaining touch up work was needed.

Mr. Adams requested that the Engineer forward the boundaries map in a PDF form so this could be posted on the website. Chairman Brougham provided the website address as follows: www.fiddlerscreekcdd1.net.

A resident stated that streetlights along Championship were not working. Mr. Adams advised the resident to call security who would then inform staff or the contractor.

ADJOURNMENT

**On MOTION by Mr. Brougham and seconded by Ms. Schmitt,
all were in favor of adjourning the meeting at 12:25 p.m.**

Secretary/Assistant Secretary

Chairman/Assistant Chairman



Wrathell, Hart, Hunt and Associates, LLC

Fiddler's Creek

COMMUNITY DEVELOPMENT DISTRICT

Financial Statements

Unaudited

December 31, 2006

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Fiddler's Creek
Community Development District
Combined Balance Sheet
December 31, 2006

	General	Debt Service	Capital Projects	General Long-Term Debt	(Memorandum Only) 2007
Assets:					
Cash/Securities	\$2,917,444	\$11,923,588	\$8,838,960	---	\$23,679,993
Due from other Funds	\$75,755	\$1,478,706	---	---	\$1,554,461
Market Valuation	---	(\$28,811)	---	---	(\$28,811)
Amount Available	---	---	---	\$13,377,775	\$13,377,775
Amount to be Provided	---	---	---	\$40,112,225	\$40,112,225
Prepaid Expenses	---	---	---	---	---
Deposits	\$5,125	---	---	---	\$5,125
Accrued Interest Receivable	---	\$4,292	---	---	\$4,292
Total Assets	\$2,998,325	\$13,377,775	\$8,838,960	\$53,490,000	\$78,705,060
Liabilities:					
Accounts Payable	\$0	---	---	---	\$0
Due to Other Funds	\$1,793,909	\$37,811	---	---	\$1,831,720
Bonds Payable	---	---	---	---	---
Series 1996	---	---	---	\$6,790,000	\$6,790,000
Series 1999	---	---	---	\$12,070,000	\$12,070,000
Series 2002	---	---	---	\$14,930,000	\$14,930,000
Series 2005	---	---	---	\$13,130,000	\$13,130,000
Series 2006	---	---	---	\$6,570,000	\$6,570,000
Fund Balances:					
Investment in General Fixed Assets	---	---	---	---	---
Reserves	\$1,204,416	\$13,339,963	\$8,838,960	---	\$23,383,339
Total Liabilities and Fund Equity & Other Credits	\$2,998,325	\$13,377,775	\$8,838,960	\$53,490,000	\$78,705,060

Fiddler's Creek Community Development District
Balance Sheet - General Fund 001
As of December 31, 2006

Assets	<u>Balance</u>
Cash	\$2,595,496
Securities	\$321,948
Due from Other Funds	
Fiddler's #2	\$2,826
Debt Service - Series 2002	\$37,811
Developer	\$35,118
Deposits	\$5,125
Total Assets	<u><u>\$2,998,325</u></u>
 Liabilities & Equity	
 Liabilities	
Accounts Payable	\$0
Due to Other Funds	\$315,203
Debt Service - Series 1996	\$8,230
Debt Service - Series 1999	\$779,096
Debt Service - Series 2006	\$691,380
Total Liabilities	<u>\$1,793,909</u>
 Equity	
Fund Balance Unreserved	\$665,412
Retained Earnings	\$539,003
Total Equity	<u>\$1,204,416</u>
Total Liabilities & Equity	<u><u>\$2,998,325</u></u>

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
REVENUES					
Interest Income	\$2,216	\$1,314	\$3,530	\$10,000	35.30%
Assessment Levy	\$32,078	\$955,331	\$987,409	\$1,208,679	81.69%
Developer Assessment	\$0	\$150,066	\$150,066	\$712,207	21.07%
Security Contribution from Fiddlers II	\$0	\$0	\$0	\$88,737	0.00%
TOTAL REVENUES	\$34,294	\$1,106,711	\$1,141,005	\$2,019,623	56.50%
ADMINISTRATIVE EXPENSES					
Supervisor's Fees	\$861	\$861	\$1,722	\$16,148	10.67%
Management Fees	\$8,265	\$4,132	\$12,397	\$49,589	25.00%
Assessment Roll Preparation	\$0	\$32,500	\$32,500	\$37,500	86.67%
Accounting Services	\$2,970	\$1,485	\$4,455	\$17,820	25.00%
Audit Fees	\$0	\$0	\$0	\$11,000	0.00%
Property Appraiser Fees	\$17,249	\$0	\$17,249	\$19,287	89.43%
Legal Fees	\$1,962	\$0	\$1,962	\$20,000	9.81%
Engineering Fees	\$0	\$563	\$563	\$6,000	9.39%
Telephone	\$83	\$42	\$125	\$500	25.00%
Postage	\$636	\$73	\$709	\$5,000	14.18%
Insurance	\$7,544	\$0	\$7,544	\$8,800	85.73%
Printing and Binding	\$99	\$50	\$149	\$500	29.80%
Legal Advertising	\$649	\$0	\$649	\$3,500	18.53%
Rentals and Leases	\$830	\$415	\$1,246	\$4,982	25.00%
Office Supplies and Expenses	\$236	\$533	\$769	\$500	153.85%
Annual District Filing Fee	\$175	\$0	\$175	\$175	100.00%
Trustee Fees	\$0	\$0	\$0	\$11,600	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$4,500	0.00%
Dissemination Agent	\$2,500	\$1,250	\$3,750	\$15,000	25.00%
TOTAL ADMINISTRATIVE EXPENSES	\$44,060	\$41,905	\$85,964	\$232,401	36.99%

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
FIELD MANAGEMENT					
Other Contractual	\$3,943	\$1,971	\$5,914	\$23,655	25.00%
TOTAL FIELD MANAGEMENT	<u>\$3,943</u>	<u>\$1,971</u>	<u>\$5,914</u>	<u>\$23,655</u>	<u>25.00%</u>
WATER MANAGEMENT MAINTENANCE					
Other Contractual	\$6,870	\$13,832	\$20,702	\$110,000	18.82%
Fountains	\$17,828	\$7,325	\$25,153	\$80,000	31.44%
TOTAL WATER MANAGEMENT MAINTENANCE	<u>\$24,698</u>	<u>\$21,156</u>	<u>\$45,855</u>	<u>\$190,000</u>	<u>24.13%</u>
STREET LIGHTING SERVICES					
Contractual Services	\$0	\$0	\$0	\$20,000	0.00%
Electricity	\$5,017	\$6,687	\$11,704	\$35,000	33.44%
Holiday Lighting Program	\$0	\$0	\$0	\$12,000	0.00%
Miscellaneous	\$0	\$0	\$0	\$1,500	0.00%
TOTAL STREET LIGHTING	<u>\$5,017</u>	<u>\$6,687</u>	<u>\$11,704</u>	<u>\$68,500</u>	<u>17.09%</u>
LANDSCAPING SERVICES					
Other Contractual	\$51,194	\$62,209	\$113,404	\$730,000	15.53%
Improvements and Renovations	\$24,146	\$99,585	\$123,732	\$75,000	164.98%
Contingencies	\$0	\$0	\$0	\$6,000	0.00%
Hurricane Clean-Up	\$0	\$0	\$0	\$0	0.00%
TOTAL LANDSCAPING SERVICES	<u>\$75,341</u>	<u>\$161,794</u>	<u>\$237,135</u>	<u>\$811,000</u>	<u>29.24%</u>

**Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006**

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
ACCESS CONTROL SERVICES					
Contractual Services	\$67,853	\$70,889	\$138,742	\$428,880	32.35%
Rentals and Leases	\$3,717	\$3,717	\$7,435	\$29,000	25.64%
Fuel	\$1,197	\$1,011	\$2,208	\$7,800	28.30%
Repairs and Maintenance - Parts	\$1,612	\$938	\$2,550	\$8,000	31.87%
Repairs and Maintenance - Gatehouse	\$3,196	\$376	\$3,572	\$20,000	17.86%
Insurance	\$2,222	\$0	\$2,222	\$1,500	148.13%
Operating Supplies	\$14,293	\$2,666	\$16,959	\$35,000	48.46%
Capital Outlay	\$13,032	\$0	\$13,032	\$0	0.00%
TOTAL ACCESS CONTROL	\$107,123	\$79,597	\$186,720	\$530,180	35.22%
ROADWAY SERVICES					
Contractual Services	\$3,120	\$0	\$3,120	\$20,000	15.60%
Roadway Maintenance	\$11,653	\$125	\$11,778	\$50,000	23.56%
TOTAL ROADWAY SERVICES	\$14,773	\$125	\$14,898	\$70,000	21.28%
IRRIGATION SUPPLY SERVICES					
Electricity	\$105	\$27	\$131	\$5,000	2.62%
Repairs and Maintenance	\$612	\$1,064	\$1,676	\$5,000	33.52%
Supply System	\$8,404	\$3,600	\$12,004	\$83,387	14.40%
TOTAL IRRIGATION SUPPLY SERVICES	\$9,120	\$4,691	\$13,811	\$93,387	14.79%
PARKS AND RECREATION					
Repairs and Maintenance	\$0	\$0	\$0	\$500	0.00%
TOTAL PARKS AND RECREATION	\$0	\$0	\$0	\$500	0.00%
FUND TOTAL REVENUES	\$34,294	\$1,106,711	\$1,141,005	\$2,019,623	56.50%
FUND TOTAL EXPENSES	\$284,075	\$317,927	\$602,002	\$2,019,624	29.81%
NET REVENUE OVER EXPENSES	-\$249,781	\$788,784	\$539,003	\$0	

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
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REVENUES:

Interest Income	\$0	\$2,216	\$1,314	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,530
Assessment Levy	\$0	\$32,078	\$955,331	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$987,409
Developer Assessment	\$0	\$0	\$150,066	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150,066
Security Contribution from Fiddlers II	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Total Revenues	\$0	\$34,294	\$1,106,711	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,141,005
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ADMINISTRATIVE EXPENSES

Supervisor's Fees	\$861	\$0	\$861	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,722
Management Fees	\$4,132	\$4,132	\$4,132	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,397
Assessment Roll Preparation	\$0	\$0	\$32,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,500
Accounting Services	\$1,485	\$1,485	\$1,485	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,455
Audit Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Appraiser Fees	\$0	\$17,249	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,249
Legal Fees	\$0	\$1,962	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,962
Engineering Fees	\$0	\$0	\$563	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$563
Telephone	\$42	\$42	\$42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125
Postage	\$0	\$636	\$73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$709
Insurance	\$0	\$7,544	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,544
Printing and Binding	\$50	\$50	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$149
Legal Advertising	\$255	\$394	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$649
Rentals and Leases	\$415	\$415	\$415	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,246
Office Supplies and Expenses	\$5	\$231	\$533	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$769
Annual District Filing Fee	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Trustee Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dissemination Agent	\$1,250	\$1,250	\$1,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,750

Total Administrative	\$8,670	\$35,390	\$41,905	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$85,964
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Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
FIELD MANAGEMENT													
Other Contractual	\$1,971	\$1,971	\$1,971	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,914
WATER MANAGEMENT MAINTENANCE													
Other Contractual	\$0	\$6,870	\$13,832	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,702
Fountains	\$0	\$17,828	\$7,325	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,153
STREET LIGHTING SERVICES													
Contractual Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electricity	\$0	\$5,017	\$6,687	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,704
Holiday Lighting Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LANDSCAPING SERVICES													
Other Contractual	\$0	\$51,194	\$62,209	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$113,404
Improvements and Renovations	\$0	\$24,146	\$99,585	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$123,732
Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hurricane Clean-Up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCESS CONTROL SERVICES													
Contractual Services	\$33,757	\$34,097	\$70,889	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$138,742
Rentals and Leases	\$1,373	\$2,345	\$3,717	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,435
Fuel	\$0	\$1,197	\$1,011	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,208
Repairs and Maintenance - Parts	\$0	\$1,612	\$938	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,550
Repairs and Maintenance - Gatehouse	\$0	\$3,196	\$376	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,572
Insurance	\$0	\$2,222	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,222
Operating Supplies	\$1,066	\$15,227	\$2,666	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,959
Capital Outlay	\$0	\$13,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,032
ROADWAY SERVICES													
Contractual Services	\$0	\$3,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,120
Roadway Maintenance	\$0	\$11,653	\$125	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,778

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
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IRRIGATION SUPPLY SERVICES

Electricity	\$0	\$105	\$27	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$131
Repairs and Maintenance	\$0	\$612	\$1,064	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,676
Supply System	\$197	\$8,206	\$3,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,004

PARKS AND RECREATION

Repairs and Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating	\$38,365	\$201,650	\$276,022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$516,037

Excess Revenues (Expenditures)

	(\$47,035)	(\$202,746)	\$788,784	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$539,003
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Fund Balance - Beginning

	\$665,412	\$618,378	\$415,632	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416
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Fund Balance - Ending

	\$618,378	\$415,632	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416	\$1,204,416
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Fiddler's Creek Community Development District
Balance Sheet - General Fund 002
As of November 30, 2006

Assets	<u>Balance</u>
Reserve Fund	\$265,607
Due from Other Funds	\$315,203
Total Assets	<u><u>\$580,810</u></u>
 Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
 Equity	
Fund Balance Unreserved	\$310,078
Retained Earnings	\$270,732
Total Equity	<u><u>\$580,810</u></u>
Total Liabilities & Equity	<u><u>\$580,810</u></u>

Fiddler's Creek Community Development District
General Fund - 002
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment Levy	\$310,386	\$320,808	\$398,852	80.43%
Developer Assessment	\$0	\$0	\$271,225	0.00%
Prepaid Assessments	\$2,781	\$15,294	\$0	0.00%
Fund Balance	\$0	\$0	\$4,877	0.00%
Interest Income	\$0	\$1,287	\$6,000	21.44%
TOTAL REVENUES	<u>\$313,167</u>	<u>\$337,389</u>	<u>\$680,954</u>	<u>49.55%</u>
EXPENSES				
Principal Prepayments	\$43,058	\$61,052	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$0	\$674,589	0.00%
Property Appraiser	\$0	\$5,605	\$6,365	88.06%
TOTAL EXPENSES	<u>\$43,058</u>	<u>\$66,657</u>	<u>\$680,954</u>	<u>9.79%</u>
FUND TOTAL REVENUES	\$313,167	\$337,389	\$680,954	49.55%
FUND TOTAL EXPENSES	\$43,058	\$66,657	\$680,954	9.79%
NET REVENUE OVER EXPENSES	\$270,109	\$270,732	\$0	

**Fiddler's Creek Community Development District
General Fund**

Notes to Financial Statements

Month	Vendor	Amount	Original Expenses	Adjusted Expenses
Nov-06	TEM Systems	\$218.75	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$2,985.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$125.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$125.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$825.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$129.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$196.25	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	Classic Diamond Plumbing	\$300.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	Classic Diamond Plumbing	\$85.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$109.65	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$1,102.75	Access Control - R & M - Parts	Access Control - R & M - Gatehouse

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 1996
As of December 31, 2006

Assets	<u>Balance</u>
Securities	
Debt Service Fund	\$26,050
Reserve Fund	\$6,486
Escrow	\$6,970,781
Accrued Interest Receivable	\$0
Due from General Fund	\$8,230
Total Assets	<u><u>\$7,011,547</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$1,699,896
Retained Earnings	\$5,311,651
Total Equity	<u><u>\$7,011,547</u></u>
Total Liabilities & Equity	<u><u>\$7,011,547</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 1996
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$1,217	\$6,985	\$27,300	25.59%
Assessment Levy	\$0	\$0	\$934,705	0.00%
Assessment Prepayments	\$0	\$0	\$0	0.00%
Bond Proceeds	\$0	\$6,020,979	\$0	0.00%
TOTAL REVENUES	<u>\$1,217</u>	<u>\$6,027,963</u>	<u>\$962,005</u>	<u>626.60%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$445,000	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$405,000	0.00%
Interest Expense	\$0	\$271,313	\$542,625	50.00%
Property Appraiser	\$0	\$0	\$14,380	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$716,313</u>	<u>\$962,005</u>	<u>74.46%</u>
FUND TOTAL REVENUES	\$1,217	\$6,027,963	\$962,005	626.60%
FUND TOTAL EXPENSES	\$0	\$716,313	\$962,005	74.46%
NET REVENUE OVER EXPENSES	\$1,217	\$5,311,651	\$0	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 1999
As of December 31, 2006

Assets	<u>Balance</u>
Securities	
Revenue Fund	\$1,516
Reserve Fund - Series A	\$800,880
Reserve Fund - Series B	\$440,484
Prepayment Fund - Series A	\$4,447
Prepayment Fund - Series B	\$8,466
Optional Redemption	\$3,327
Interest Account	\$0
Due from General Fund	\$779,096
Accrued Interest Receivable	\$2,496
Fair Market Value	-\$14,315
Total Assets	<u><u>\$2,026,397</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$2,681,302
Retained Earnings	-\$654,905
Total Equity	<u><u>\$2,026,397</u></u>
Total Liabilities & Equity	<u><u>\$2,026,397</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 1999
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$4,003	\$13,729	\$38,300	35.85%
Assessment Levy	\$755,157	\$780,513	\$983,346	79.37%
Developer Assessment	\$0	\$142,470	\$214,448	66.44%
Assessment Prepayments	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$759,160</u>	<u>\$936,713</u>	<u>\$1,236,094</u>	<u>75.78%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$1,225,000	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$515,000	0.00%
Interest Expense A	\$0	\$231,328	\$462,656	50.00%
Interest Expense B	\$0	\$121,655	\$243,310	50.00%
Property Appraiser	\$0	\$13,634	\$15,128	90.13%
TOTAL EXPENSES	<u>\$0</u>	<u>\$1,591,617</u>	<u>\$1,236,094</u>	<u>128.76%</u>
FUND TOTAL REVENUES	\$759,160	\$936,713	\$1,236,094	75.78%
FUND TOTAL EXPENSES	\$0	\$1,591,617	\$1,236,094	128.76%
NET REVENUE OVER EXPENSES	\$759,160	(\$654,905)	(\$0)	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2002
As of December 31, 2006

Assets	<u>Balance</u>
Securities	
Debt Service Fund	\$195
Reserve Fund - Series A	\$808,763
Reserve Fund - Series B	\$413,690
Accrued Interest Receivable	\$1,795
Fair Market Value	-\$14,496
Total Assets	<u><u>\$1,209,948</u></u>
Liabilities & Equity	
Liabilities	
Due to General Fund	\$37,811
Total Liabilities	<u>\$37,811</u>
Equity	
Fund Balance Unreserved	\$1,196,384
Retained Earnings	-\$24,248
Total Equity	<u>\$1,172,136</u>
Total Liabilities & Equity	<u><u>\$1,209,948</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 2002
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$4,095	\$8,456	\$36,700	23.04%
Assessment Levy	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$474,083	\$1,176,875	40.28%
Assessment Prepayments	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$4,095</u>	<u>\$482,540</u>	<u>\$1,213,575</u>	<u>39.76%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$200,000	0.00%
Interest Expense A	\$0	\$336,359	\$672,719	50.00%
Interest Expense B	\$0	\$170,428	\$340,856	50.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$506,788</u>	<u>\$1,213,575</u>	<u>41.76%</u>
FUND TOTAL REVENUES	\$4,095	\$482,540	\$1,213,575	39.76%
FUND TOTAL EXPENSES	\$0	\$506,788	\$1,213,575	41.76%
NET REVENUE OVER EXPENSES	\$4,095	(\$24,248)	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2005
As of December 31, 2006**

Assets	<u>Balance</u>
Securities	
Revenue Fund	\$20,611
Reserve Fund	\$478,628
Interest Account	\$252
Capitalized Interest Account	\$1,581,322
Total Assets	\$2,080,814
Liabilities & Equity	
Liabilities	
Total Liabilities	\$0
Equity	
Fund Balance Unreserved	\$2,456,490
Retained Earnings	-\$375,676
Total Equity	\$2,080,814
Total Liabilities & Equity	\$2,080,814

Fiddler's Creek Community Development District
Debt Service Fund - Series 2005
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$8,236	\$18,224	\$14,400	126.55%
Assessment Levy	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$0	\$0	0.00%
Fund Balance	\$0	\$0	\$773,400	0.00%
TOTAL REVENUES	<u><u>\$8,236</u></u>	<u><u>\$18,224</u></u>	<u><u>\$787,800</u></u>	<u><u>2.31%</u></u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$393,900	\$787,800	50.00%
TOTAL EXPENSES	<u><u>\$0</u></u>	<u><u>\$393,900</u></u>	<u><u>\$787,800</u></u>	<u><u>50.00%</u></u>
FUND TOTAL REVENUES	\$8,236	\$18,224	\$787,800	2.31%
FUND TOTAL EXPENSES	\$0	\$393,900	\$787,800	50.00%
NET REVENUE OVER EXPENSES	\$8,236	(\$375,676)	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2006
As of December 31, 2006**

Assets	<u>Balance</u>
Securities	
Reserve Fund	\$353,196
Prepayment Account	\$4,494
Due from General Fund	\$691,380
Total Assets	<u><u>\$1,049,069</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$0
Retained Earnings	\$1,049,069
Total Equity	<u><u>\$1,049,069</u></u>
Total Liabilities & Equity	<u><u>\$1,049,069</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 2006
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$668	\$668	\$0	0.00%
Assessment Levy	\$680,813	\$703,673	\$0	0.00%
Developer Assessment	\$0	\$0	\$0	0.00%
Bond Proceeds	\$0	\$357,021	\$0	0.00%
TOTAL REVENUES	<u>\$681,481</u>	<u>\$1,061,362</u>	<u>\$0</u>	<u>0.00%</u>
EXPENSES				
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$0	\$0	0.00%
Property Appriaser	\$0	\$12,293	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$12,293</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$681,481	\$1,061,362	\$0	0.00%
FUND TOTAL EXPENSES	\$0	\$12,293	\$0	0.00%
NET REVENUE OVER EXPENSES	\$681,481	\$1,049,069	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 1996
As of December 31, 2006**

Assets	<u>Balance</u>
Securities	
Construction Fund	\$95,503
Total Assets	<u><u>\$95,503</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$94,740
Retained Earnings	\$763
Total Equity	<u><u>\$95,503</u></u>
Total Liabilities & Equity	<u><u>\$95,503</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund - Series 1996
 Statement of Revenue and Expenditures
 For the Period Ending December 31, 2006**

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest				
Construction Fund	\$378	\$763	\$0	0.00%
TOTAL REVENUES	<u>\$378</u>	<u>\$763</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$0	\$0	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$378	\$763	\$0	
FUND TOTAL EXPENSES	\$0	\$0	\$0	
NET REVENUE OVER EXPENSES	\$378	\$763	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 2002
As of December 31, 2006**

Assets	<u>Balance</u>
Securities	
Construction Fund	\$146,060
Cost of Issuance	\$18,006
Total Assets	<u><u>\$164,066</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$165,877
Retained Earnings	(\$1,811)
Total Equity	<u><u>\$164,066</u></u>
Total Liabilities & Equity	<u><u>\$164,066</u></u>

Fiddler's Creek Community Development District
Capital Projects Fund - Series 2002
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$662	\$1,336	\$0	0.00%
TOTAL REVENUES	<u><u>\$662</u></u>	<u><u>\$1,336</u></u>	<u><u>\$0</u></u>	
EXPENSES				
Construction in Progress	\$3,147	\$3,147	\$0	0.00%
TOTAL EXPENSES	<u><u>\$3,147</u></u>	<u><u>\$3,147</u></u>	<u><u>\$0</u></u>	<u><u>0.00%</u></u>
FUND TOTAL REVENUES	\$662	\$1,336	\$0	
FUND TOTAL EXPENSES	\$3,147	\$3,147	\$0	
NET REVENUE OVER EXPENSES	-\$2,485	-\$1,811	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 2005
As of December 31, 2006**

Assets	<u>Balance</u>
Securities	
Construction Fund	\$8,485,212
Cost of Issuance	\$94,179
Total Assets	<u><u>\$8,579,391</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u>\$0</u>
Equity	
Fund Balance Unreserved	\$8,514,310
Retained Earnings	\$65,080
Total Equity	<u>\$8,579,391</u>
Total Liabilities & Equity	<u><u>\$8,579,391</u></u>

Fiddler's Creek Community Development District
Capital Projects Fund - Series 2005
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$33,971	\$68,590	\$0	0.00%
TOTAL REVENUES	<u><u>\$33,971</u></u>	<u><u>\$68,590</u></u>	<u><u>\$0</u></u>	
EXPENSES				
Construction in Progress	\$3,509	\$3,509	\$0	0.00%
TOTAL EXPENSES	<u><u>\$3,509</u></u>	<u><u>\$3,509</u></u>	<u><u>\$0</u></u>	<u><u>0.00%</u></u>
FUND TOTAL REVENUES	\$33,971	\$68,590	\$0	
FUND TOTAL EXPENSES	\$3,509	\$3,509	\$0	
NET REVENUE OVER EXPENSES	\$30,462	\$65,080	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 2006
As of December 31, 2006**

Assets	<u>Balance</u>
Securities	
Cost of Issuance	\$8,273
Total Assets	<u><u>\$8,273</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$0
Retained Earnings	\$8,273
Total Equity	<u><u>\$8,273</u></u>
Total Liabilities & Equity	<u><u>\$8,273</u></u>

Fiddler's Creek Community Development District
Capital Projects Fund - Series 2006
Statement of Revenue and Expenditures
For the Period Ending December 31, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$23	\$23	\$0	0.00%
Bond Proceeds	\$0	\$92,000	\$0	0.00%
TOTAL REVENUES	<u>\$23</u>	<u>\$92,023</u>	<u>\$0</u>	
EXPENSES				
Cost of Issuance	\$5,000	\$83,750	\$0	0.00%
TOTAL EXPENSES	<u>\$5,000</u>	<u>\$83,750</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$23	\$92,023	\$0	
FUND TOTAL EXPENSES	\$5,000	\$83,750	\$0	
NET REVENUE OVER EXPENSES	-\$4,977	\$8,273	\$0	