

Fiddler's Creek Community Development District #1

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December 20, 2006

Board of Supervisors
Fiddler's Creek Community Development District #1

Dear Board Members:

The regular business meeting of the Board of Supervisors of the Fiddler's Creek Community Development District #1 will be held on **Wednesday, December 27, 2006 at 10:00 a.m.** located at the Fiddler's Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114. The following is the advance agenda for this meeting:

The following is the advance agenda for this meeting:

1. Roll Call
2. Approval of minutes for **November 15, 2006** meeting
3. Other Business
4. Staff Reports
 - a) Attorney
 - b) Engineer
 - c) Manager – Unaudited financials as of November 30, 2006
5. Supervisors Request and Audience Comments
6. Adjournment

The remainder of the agenda is routine in nature. In the meantime, if you have any questions or comments, please do not hesitate to contact me.

Sincerely,



Chesley E. Adams, Jr.
District Manager

CA:ks

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**MINUTES OF MEETING
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #1**

10 The regular business meeting of the Board of Supervisors of the Fiddler's Creek
11 Community Development District #1 was held on **Wednesday, November, 15, 2006** at **1:00**
12 **p.m.**, at the Rookery Clubhouse, 3433 Club Center Drive, Naples, Florida 34114.

13 Present and constituting a quorum were:

14 Phillip Brougham Chairman
15 James Robertson Assistant Secretary
16 Peggy Schmitt Assistant Chairperson
17 Alexander Love Assistant Secretary

18 Also present were:

19 Chuck Adams District Manager
20 Bob Casey Assistant Regional Manager
21 Corinne Norton Assistant Regional Manager
22 Terry Cole District Engineer
23 Anthony Pires, Esq. District Counsel

24 Others present:

25 Fred Harris Bond Counsel
26 Bill Reagan Bank of America
27 Jean Mau Bank of America
28 Beth Driggs Trustee

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34 **CALL TO ORDER**

35 Mr. Adams called to order the meeting of the Fiddler's Creek Community Development
36 District at 1:00 p.m. on Wednesday, November 15, 2006. All Supervisors were present with the
37 exception of Supervisor Matire.
38

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44 **CONSIDERATION OF RESOLUTION 2007-1 ACKNOWLEDGING FINAL LOAN**
45 **AMOUNT FOR HURRICANE WILMA BANK LOAN**
46

47 Mr. Adams referred to the resolution in the agenda packet and stated that the final loan
48 amount was \$2,835,000 with a final maturity date of April 30, 2011.
49

50 **On MOTION by Alexander Love and seconded by James**
51 **Robertson, all were in favor of approving Resolution 2007-1.**
52

53
54 **CONSIDERATION OF REFINANCING THE SPECIAL ASSESSMENT REVENUE**
55 **BONDS – SERIES 1996**
56

57 Mr. Adams deferred to Bill Reagan of Banc of America. Mr. Reagan spoke of the bank's
58 purchase of new bonds for the District. He explained that the District had made a significant
59 savings of 14% which resulted in close to \$2 million in present value savings. He stated that for
60 homeowners, there would be a 16% discount or decrease in assessments across the board.

61 Mr. Adams advised that he had been provided with an engagement letter for Greenberg
62 Traurig. He stated it was appropriate for the Board to consider the engagement letter which
63 highlighted the standard fee of \$50,000.
64

65 **ENGAGEMENT OF GREENBERG TRAURIG AS BOND COUNSEL**
66

67 **On MOTION by Phillip Brougham and seconded by**
68 **Alexander Love, all were in favor of engaging Greenberg**
69 **Traurig as bond counsel.**
70

71 Mr. Adams requested that Fred Harris, of Greenberg Traurig, proceed with reviewing
72 various documents relevant to finalizing this deal. Mr. Harris referred to the attached resolution.
73 He explained that with this resolution the District would borrow money by using bonds; the bond
74 money would then go into an escrow account to pay off the 1996 bonds. He indicated that there
75 were closing documents that the Chair was authorized to sign at the end of the meeting. He stated
76 that the total amount of the bonds would be \$6,570,000 and that they would mature on May 1,
77 2018. Mr. Harris further summarized remaining sections of the document. He explained that

78 \$94,740.23 had been discovered remaining in the 1996 construction account which needed to be
79 expended on construction projects.

80 A Board member asked what would be the downside if the District did not spend these
81 remaining funds. Mr. Harris stated that from a tax perspective the District was obligated to spend
82 the funds on construction projects as this could jeopardize the tax exempt status of the bonds.

83 A Board member asked if there was a time limit by which these funds should be spent.
84 Mr. Harris replied that under tax law they should be spent within three years of the date the
85 bonds were issued. He recommended that the District do this as soon as possible.

86 Mr. Harris also referred to the tax compliance certificate. He stated that in order for the
87 District to maintain its tax exempt status for the bonds, it had to live up to the covenants it made.
88 He advised that the Chairman execute the tax compliance certificate. He stressed that the rates
89 were so good now that the District should take advantage of whatever savings it could.

90 A Board member asked if the District would now have a cap on its line of credit. It was
91 explained that there was a \$10 million cap only for this calendar year.

92

On MOTION by Alexander Love and seconded by Peggy Schmitt, all were in favor of approving Resolution 2007-3 as presented.

93

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98 It was requested that Mr. Adams provide a brief page and a half summary to advise the
99 residents of what the resolution meant. Mr. Adams agreed to this.

100

101 APPROVAL OF MINUTES FOR SEPTEMBER 27, 2006 AND OCTOBER 19, 2006
102 MEETINGS

103 The Board members provided corrections to the September 27, 2006 minutes.

104

On MOTION by Phillip Brougham and seconded by Alexander Love, all were in favor of approving the September 27, 2006 minutes as amended.

105

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108

109 The Board members provided corrections to the October 19, 2006 minutes.

110

111 **On MOTION by Phillip Brougham and seconded by**
112 **Alexander Love, all were in favor of approving the October 19,**
113 **2006 minutes as corrected.**

114
115 **STAFF REPORTS**

116
117 **a) Attorney**

118
119 Mr. Cox advised that he had spoken with the Sheriff Hunter's secretary who was trying
120 to set up a meeting in January to discuss issues with the community.

121 A Board member stated that the intent was to have the Sheriff address all residents of
122 Fiddler's Creek. It was requested that a date be set as soon as possible in order for the District to
123 properly publicize the meeting.

124 Mr. Cox advised that the Gateway CDD had the same issues with traffic and speeding
125 and had found a radar device for \$5,000.

126 Mr. Casey advised that the District had a commitment from the sheriff's office to place a
127 signboard out on Championship Boulevard by the end of the following week.

128 It was stated that a map was being created to present the Board that illustrated all the
129 conveyances, features and facilities of the development.

130
131 **b) Engineer**

132
133 Mr. Cole stated that work was progressing in Phase 6 area along with work in the
134 extension of Marsh Drive. He advised that everything inside the gate would be private except for
135 the water sewer and irrigation system.

136 Regarding the bench project, Mr. Cole advised that the District had made a submittal and
137 was hoping to receive approval by the following month.

138 A Board member asked if there was a ballpark price to install the 11 benches. Mr. Cole
139 advised that this project was being bid by Gulf Bay and that prices would be provided at the next
140 meeting.

141 Regarding the US-41 east entrance, Mr. Cole advised that he had been following up with
142 the DOT and the county and was pushing them but so far there was no answer. He stated he
143 hoped to have a permit within a few weeks.

144

145 **c) Manager - Unaudited Financials as of October 1, 2006**

146 Mr. Adams stated there was little activity on the financials as it was the start of a new
147 year.

148 **SUPERVISOR'S REQUESTS AND AUDIENCE COMMENTS**

149

150 Ms. Schmitt stated she had spoken to Bob Casey about the irrigation boxes. She advised
151 there was still an open box next to the sidewalk at the exit by the north end of Mulberry.

152 Mr. Casey advised that the firm had done a sweep of the property looking for these boxes
153 but that another sweep would be done.

154 A Board member asked about gate implementation. Mr. Adams advised that barcodes had
155 been passed out to all on-site employees and that this system would be implemented at both gates
156 on December 1.

157 A Board member asked what was the District's responsibility regarding sidewalk
158 maintenance. Mr. Adams stated that generally, mold and mildew was pressure washed annually;
159 however, staff could do this more often if it became a safety issue.

160 Chairman Brougham felt it was important that Mr. Adams have a written policy and
161 procedure manual as to maintenance of such areas to try to insulate the District from liability.

162 Mr. Adams advised that staff would review areas belonging to the District and bring
163 other problem areas to the attention of the foundation.

164 Mr. Adams advised that Ron Albright of the foundation had wanted to address the Board
165 about the new car but could not be at this meeting. He stated that the car had already gone into
166 the shop for air conditioning problems.

167 Mr. Adams advised that the next meeting was scheduled for December 27 but stated that
168 the Board could re-schedule this meeting to the previous week.

169 The Board agreed to schedule the next meeting for December 27, 2006.

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177 **ADJOURNMENT**

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On MOTION by Phillip Brougham and seconded by Peggy Schmitt, all were in favor of adjourning the meeting.

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187 _____
Secretary/Assistant Secretary

187 _____
Chairman/Vice Chairman

188

189



Wrathell, Hart, Hunt and Associates, LLC

Fiddler's Creek

COMMUNITY DEVELOPMENT DISTRICT

Financial Statements

Unaudited

November 30, 2006

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**Fiddler's Creek
Community Development District
Combined Balance Sheet
November 30, 2006**

	General	Debt Service	Capital Projects	General Long- Term Debt	(Memorandum Only) 2007
<u>Assets:</u>					
Cash/Securities	\$386,865	\$11,905,370	\$8,810,606	---	\$21,102,841
Due from other Funds	\$66,833	\$42,736	---	---	\$109,569
Market Valuation	---	(\$28,811)	---	---	(\$28,811)
Amount Available	---	---	---	\$11,923,587	\$11,923,587
Amount to be Provided	---	---	---	\$41,566,413	\$41,566,413
Prepaid Expenses	---	---	---	---	---
Deposits	\$5,125	---	---	---	\$5,125
Accrued Interest Receivable	---	\$4,292	---	---	\$4,292
Total Assets	\$458,823	\$11,923,587	\$8,810,606	\$53,490,000	\$74,683,015
<u>Liabilities:</u>					
Accounts Payable	\$8,161	---	---	---	\$8,161
Due to Other Funds	\$35,030	\$37,811	---	---	\$72,842
Bonds Payable	---	---	---	---	---
Series 1996	---	---	---	\$6,790,000	\$6,790,000
Series 1999	---	---	---	\$12,070,000	\$12,070,000
Series 2002	---	---	---	\$14,930,000	\$14,930,000
Series 2005	---	---	---	\$13,130,000	\$13,130,000
Series 2006	---	---	---	\$6,570,000	\$6,570,000
<u>Fund Balances:</u>					
Investment in General Fixed Assets	---	---	---	---	---
Reserves	\$415,632	\$11,885,775	\$8,810,606	---	\$21,112,013
Total Liabilities and Fund Equity & Other Credits	\$458,823	\$11,923,587	\$8,810,606	\$53,490,000	\$74,683,015

Fiddler's Creek Community Development District
Balance Sheet - General Fund 001
As of November 30, 2006

Assets	<u>Balance</u>
Cash	\$66,230
Securities	\$320,634
Due from Other Funds	
Fiddler's #2	\$3,646
Debt Service - Series 2002	\$28,069
Developer	\$35,118
Deposits	\$5,125
Total Assets	<u><u>\$458,823</u></u>
 Liabilities & Equity	
Liabilities	
Accounts Payable	\$8,161
Due to Other Funds	\$2,036
Debt Service - Series 1996	\$18,797
Debt Service - Series 1999	\$14,197
Total Liabilities	<u>\$43,191</u>
 Equity	
Fund Balance Unreserved	\$665,412
Retained Earnings	-\$249,781
Total Equity	<u>\$415,632</u>
Total Liabilities & Equity	<u><u>\$458,823</u></u>

**Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006**

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
REVENUES					
Interest Income	\$0	\$2,216	\$2,216	\$10,000	22.16%
Assessment Levy	\$0	\$32,078	\$32,078	\$1,208,679	2.65%
Developer Assessment	\$0	\$0	\$0	\$712,207	0.00%
Security Contribution from Fiddlers II	\$0	\$0	\$0	\$88,737	0.00%
Interfund Transfer In	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUES	\$0	\$34,294	\$34,294	\$2,019,623	1.70%
ADMINISTRATIVE EXPENSES					
Supervisor's Fees	\$861	\$0	\$861	\$16,148	5.33%
Management Fees	\$4,132	\$4,132	\$8,265	\$49,589	16.67%
Assessment Roll Preparation	\$0	\$0	\$0	\$37,500	0.00%
Accounting Services	\$1,485	\$1,485	\$2,970	\$17,820	16.67%
Audit Fees	\$0	\$0	\$0	\$11,000	0.00%
Property Appraiser Fees	\$0	\$17,249	\$17,249	\$19,287	89.43%
Legal Fees	\$0	\$1,962	\$1,962	\$20,000	9.81%
Engineering Fees	\$0	\$0	\$0	\$6,000	0.00%
Telephone	\$42	\$42	\$83	\$500	16.67%
Postage	\$0	\$636	\$636	\$5,000	12.71%
Insurance	\$0	\$7,544	\$7,544	\$8,800	85.73%
Printing and Binding	\$50	\$50	\$99	\$500	19.87%
Legal Advertising	\$255	\$394	\$649	\$3,500	18.53%
Rentals and Leases	\$415	\$415	\$830	\$4,982	16.67%
Office Supplies and Expenses	\$5	\$231	\$236	\$500	47.24%
Annual District Filing Fee	\$175	\$0	\$175	\$175	100.00%
Trustee Fees	\$0	\$0	\$0	\$11,600	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$4,500	0.00%
Dissemination Agent	\$1,250	\$1,250	\$2,500	\$15,000	16.67%
TOTAL ADMINISTRATIVE EXPENSES	\$8,670	\$35,390	\$44,060	\$232,401	18.96%

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
FIELD MANAGEMENT					
Other Contractual	\$1,971	\$1,971	\$3,943	\$23,655	16.67%
TOTAL FIELD MANAGEMENT	\$1,971	\$1,971	\$3,943	\$23,655	16.67%
WATER MANAGEMENT MAINTENANCE					
Other Contractual	\$0	\$6,870	\$6,870	\$110,000	6.25%
Fountains	\$0	\$17,828	\$17,828	\$80,000	22.29%
TOTAL WATER MANAGEMENT MAINTENANCE	\$0	\$24,698	\$24,698	\$190,000	13.00%
STREET LIGHTING SERVICES					
Contractual Services	\$0	\$0	\$0	\$20,000	0.00%
Electricity	\$0	\$5,017	\$5,017	\$35,000	14.34%
Holiday Lighting Program	\$0	\$0	\$0	\$12,000	0.00%
Miscellaneous	\$0	\$0	\$0	\$1,500	0.00%
TOTAL STREET LIGHTING	\$0	\$5,017	\$5,017	\$68,500	7.32%
LANDSCAPING SERVICES					
Other Contractual	\$0	\$51,194	\$51,194	\$730,000	7.01%
Improvements and Renovations	\$0	\$24,146	\$24,146	\$75,000	32.20%
Contingencies	\$0	\$0	\$0	\$6,000	0.00%
Hurricane Clean-Up	\$0	\$0	\$0	\$0	0.00%
TOTAL LANDSCAPING SERVICES	\$0	\$75,341	\$75,341	\$811,000	9.29%

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
ACCESS CONTROL SERVICES					
Contractual Services	\$33,757	\$34,097	\$67,853	\$428,880	15.82%
Rentals and Leases	\$1,373	\$2,345	\$3,717	\$29,000	12.82%
Fuel	\$0	\$1,197	\$1,197	\$7,800	15.34%
Repairs and Maintenance - Parts	\$0	\$7,774	\$7,774	\$8,000	97.17%
Repairs and Maintenance - Gatehouse	\$0	\$0	\$0	\$20,000	0.00%
Insurance	\$0	\$2,222	\$2,222	\$1,500	148.13%
Operating Supplies	\$1,066	\$10,262	\$11,328	\$35,000	32.37%
Capital Outlay	\$0	\$13,032	\$13,032	\$0	0.00%
TOTAL ACCESS CONTROL	\$36,196	\$70,927	\$107,123	\$530,180	20.20%
ROADWAY SERVICES					
Contractual Services	\$0	\$3,120	\$3,120	\$20,000	15.60%
Roadway Maintenance	\$0	\$11,653	\$11,653	\$50,000	23.31%
TOTAL ROADWAY SERVICES	\$0	\$14,773	\$14,773	\$70,000	21.10%
IRRIGATION SUPPLY SERVICES					
Electricity	\$0	\$105	\$105	\$5,000	2.09%
Repairs and Maintenance	\$0	\$612	\$612	\$5,000	12.24%
Supply System	\$197	\$8,206	\$8,404	\$83,387	10.08%
TOTAL IRRIGATION SUPPLY SERVICES	\$197	\$8,923	\$9,120	\$93,387	9.77%
PARKS AND RECREATION					
Repairs and Maintenance	\$0	\$0	\$0	\$500	0.00%
TOTAL PARKS AND RECREATION	\$0	\$0	\$0	\$500	0.00%
FUND TOTAL REVENUES	\$0	\$34,294	\$34,294	\$2,019,623	1.70%
FUND TOTAL EXPENSES	\$47,035	\$237,040	\$284,075	\$2,019,624	14.07%
NET REVENUE OVER EXPENSES	-\$47,035	-\$202,746	-\$249,781	\$0	

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
REVENUES:													
Interest Income	\$0	\$2,216	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,216
Assessment Levy	\$0	\$32,078	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,078
Developer Assessment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Security Contribution from Fiddlers II	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfer In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$34,294	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,294

ADMINISTRATIVE EXPENSES

Supervisor's Fees	\$861	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$861
Management Fees	\$4,132	\$4,132	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,265
Assessment Roll Preparation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounting Services	\$1,485	\$1,485	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,970
Audit Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Appraiser Fees	\$0	\$17,249	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,249
Legal Fees	\$0	\$1,962	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,962
Engineering Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone	\$42	\$42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$83
Postage	\$0	\$636	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$636
Insurance	\$0	\$7,544	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,544
Printing and Binding	\$50	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$99
Legal Advertising	\$255	\$394	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$649
Rentals and Leases	\$415	\$415	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$830
Office Supplies and Expenses	\$5	\$231	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$236
Annual District Filing Fee	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Trustee Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dissemination Agent	\$1,250	\$1,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
Total Administrative	\$8,670	\$35,390	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$44,060

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
FIELD MANAGEMENT													
Other Contractual	\$1,971	\$1,971	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,943
WATER MANAGEMENT MAINTENANCE													
Other Contractual	\$0	\$6,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,870
Fountains	\$0	\$17,828	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,828
STREET LIGHTING SERVICES													
Contractual Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electricity	\$0	\$5,017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,017
Holiday Lighting Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LANDSCAPING SERVICES													
Other Contractual	\$0	\$51,194	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,194
Improvements and Renovations	\$0	\$24,146	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,146
Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hurricane Clean-Up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCESS CONTROL SERVICES													
Contractual Services	\$33,757	\$34,097	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$67,853
Rentals and Leases	\$1,373	\$2,345	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,717
Fuel	\$0	\$1,197	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,197
Repairs and Maintenance - Parts	\$0	\$7,774	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,774
Repairs and Maintenance - Gatehouse	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance	\$0	\$2,222	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,222
Operating Supplies	\$1,066	\$10,262	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,328
Capital Outlay	\$0	\$13,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,032
ROADWAY SERVICES													
Contractual Services	\$0	\$3,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,120
Roadway Maintenance	\$0	\$11,653	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,653

Fiddler's Creek Community Development District

General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
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IRRIGATION SUPPLY SERVICES

Electricity	\$0	\$105	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$105
Repairs and Maintenance	\$0	\$612	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$612
Supply System	\$197	\$8,206	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,404

PARKS AND RECREATION

Repairs and Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating	\$38,365	\$201,650	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$240,015

Excess Revenues (Expenditures)

	(\$47,035)	(\$202,746)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$249,781)
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Fund Balance - Beginning

	\$665,412	\$618,378	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632
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Fund Balance - Ending

	\$618,378	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632
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**Fiddler's Creek Community Development District
Balance Sheet - General Fund 002
As of November 30, 2006**

Assets	<u>Balance</u>
Reserve Fund	\$308,665
Due from Other Funds	\$15,903
Total Assets	<u><u>\$324,568</u></u>
 Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
 Equity	
Fund Balance Unreserved	\$310,078
Retained Earnings	\$14,489
Total Equity	<u><u>\$324,568</u></u>
Total Liabilities & Equity	<u><u>\$324,568</u></u>

Fiddler's Creek Community Development District
General Fund - 002
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment Levy	\$10,422	\$10,422	\$392,487	2.66%
Developer Assessment	\$0	\$0	\$271,225	0.00%
Prepaid Assessments	\$0	\$12,514	\$0	0.00%
Fund Balance	\$0	\$0	\$4,877	0.00%
Interest Income	\$0	\$1,287	\$6,000	21.44%
TOTAL REVENUES	<u>\$10,422</u>	<u>\$24,222</u>	<u>\$674,589</u>	<u>3.59%</u>
EXPENSES				
Principal Prepayments	\$0	\$9,733	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$0	\$674,589	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$9,733</u>	<u>\$674,589</u>	<u>1.44%</u>
FUND TOTAL REVENUES	\$10,422	\$24,222	\$674,589	3.59%
FUND TOTAL EXPENSES	\$0	\$9,733	\$674,589	1.44%
NET REVENUE OVER EXPENSES	\$10,422	\$14,489	\$0	

**Fiddler's Creek Community Development District
General Fund
Notes to Financial Statements**

Month	Vendor	Amount	Original Expenses	Adujsted Expenses
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Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 1996
As of November 30, 2006

Assets	<u>Balance</u>
Securities	
Debt Service Fund	\$25,582
Reserve Fund	\$5,738
Escrow	\$6,970,781
Accrued Interest Receivable	\$0
Due from General Fund	\$8,230
Total Assets	<u><u>\$7,010,330</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u>\$0</u>
Equity	
Fund Balance Unreserved	\$1,699,896
Retained Earnings	\$5,310,434
Total Equity	<u><u>\$7,010,330</u></u>
Total Liabilities & Equity	<u><u>\$7,010,330</u></u>

**Fiddler's Creek Community Development District
Debt Service Fund - Series 1996
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006**

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$5,768	\$5,768	\$27,300	21.13%
Assessment Levy	\$0	\$0	\$934,705	0.00%
Assessment Prepayments	\$0	\$0	\$0	0.00%
Bond Proceeds	\$6,020,979	\$6,020,979	\$0	0.00%
TOTAL REVENUES	<u>\$6,026,747</u>	<u>\$6,026,747</u>	<u>\$962,005</u>	<u>626.48%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$445,000	\$445,000	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$405,000	0.00%
Interest Expense	\$271,313	\$271,313	\$542,625	50.00%
Property Appraiser	\$0	\$0	\$14,380	0.00%
TOTAL EXPENSES	<u>\$716,313</u>	<u>\$716,313</u>	<u>\$962,005</u>	<u>74.46%</u>
FUND TOTAL REVENUES	\$6,026,747	\$6,026,747	\$962,005	626.48%
FUND TOTAL EXPENSES	\$716,313	\$716,313	\$962,005	74.46%
NET REVENUE OVER EXPENSES	\$5,310,434	\$5,310,434	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 1999
As of November 30, 2006**

Assets	<u>Balance</u>
Securities	
Revenue Fund	\$1,349
Reserve Fund - Series A	\$797,710
Reserve Fund - Series B	\$439,868
Prepayment Fund - Series A	\$4,429
Prepayment Fund - Series B	\$8,433
Optional Redemption	\$3,327
Interest Account	\$0
Due from General Fund	\$23,939
Accrued Interest Receivable	\$2,496
Fair Market Value	-\$14,315
Total Assets	<u><u>\$1,267,237</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$2,681,302
Retained Earnings	-\$1,414,065
Total Equity	<u><u>\$1,267,237</u></u>
Total Liabilities & Equity	<u><u>\$1,267,237</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 1999
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$9,725	\$9,725	\$38,300	25.39%
Assessment Levy	\$25,357	\$25,357	\$983,346	2.58%
Developer Assessment	\$0	\$142,470	\$214,448	66.44%
Assessment Prepayments	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$35,082</u>	<u>\$177,552</u>	<u>\$1,236,094</u>	<u>14.36%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$1,225,000	\$1,225,000	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$515,000	0.00%
Interest Expense A	\$231,328	\$231,328	\$462,656	50.00%
Interest Expense B	\$121,655	\$121,655	\$243,310	50.00%
Property Appraiser	\$13,634	\$13,634	\$15,128	90.13%
TOTAL EXPENSES	<u>\$1,591,617</u>	<u>\$1,591,617</u>	<u>\$1,236,094</u>	<u>128.76%</u>
FUND TOTAL REVENUES	\$35,082	\$177,552	\$1,236,094	14.36%
FUND TOTAL EXPENSES	\$1,591,617	\$1,591,617	\$1,236,094	128.76%
NET REVENUE OVER EXPENSES	(\$1,556,535)	(\$1,414,065)	(\$0)	

Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2002
As of November 30, 2006

Assets	<u>Balance</u>
Securities	
Debt Service Fund	\$128
Reserve Fund - Series A	\$805,562
Reserve Fund - Series B	\$412,864
Accrued Interest Receivable	\$1,795
Fair Market Value	-\$14,496
Total Assets	<u><u>\$1,205,853</u></u>
Liabilities & Equity	
Liabilities	
Due to General Fund	\$37,811
Total Liabilities	<u>\$37,811</u>
Equity	
Fund Balance Unreserved	\$1,196,384
Retained Earnings	-\$28,343
Total Equity	<u>\$1,168,041</u>
Total Liabilities & Equity	<u><u>\$1,205,853</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 2002
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$0	\$4,362	\$36,700	11.89%
Assessment Levy	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$474,083	\$1,176,875	40.28%
Assessment Prepayments	\$0	\$0	\$0	0.00%
TOTAL REVENUES	<u>\$0</u>	<u>\$478,445</u>	<u>\$1,213,575</u>	<u>39.42%</u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$200,000	0.00%
Interest Expense A	\$0	\$336,359	\$672,719	50.00%
Interest Expense B	\$0	\$170,428	\$340,856	50.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$506,788</u>	<u>\$1,213,575</u>	<u>41.76%</u>
FUND TOTAL REVENUES	\$0	\$478,445	\$1,213,575	39.42%
FUND TOTAL EXPENSES	\$0	\$506,788	\$1,213,575	41.76%
NET REVENUE OVER EXPENSES	\$0	(\$28,343)	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2005
As of November 30, 2006**

Assets	<u>Balance</u>
Securities	
Revenue Fund	\$18,635
Reserve Fund	\$478,628
Interest Account	\$251
Capitalized Interest Account	\$1,575,063
Total Assets	<u><u>\$2,072,578</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$2,456,490
Retained Earnings	-\$383,912
Total Equity	<u><u>\$2,072,578</u></u>
Total Liabilities & Equity	<u><u>\$2,072,578</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 2005
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$9,988	\$9,988	\$14,400	69.36%
Assessment Levy	\$0	\$0	\$0	0.00%
Developer Assessment	\$0	\$0	\$0	0.00%
Fund Balance	\$0	\$0	\$773,400	0.00%
TOTAL REVENUES	<u><u>\$9,988</u></u>	<u><u>\$9,988</u></u>	<u><u>\$787,800</u></u>	<u><u>1.27%</u></u>
EXPENSES				
Accounting Services	\$0	\$0	\$0	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	0.00%
Trustee Fees	\$0	\$0	\$0	0.00%
Dissemination Agent	\$0	\$0	\$0	0.00%
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$393,900	\$393,900	\$787,800	50.00%
TOTAL EXPENSES	<u><u>\$393,900</u></u>	<u><u>\$393,900</u></u>	<u><u>\$787,800</u></u>	<u><u>50.00%</u></u>
FUND TOTAL REVENUES	\$9,988	\$9,988	\$787,800	1.27%
FUND TOTAL EXPENSES	\$393,900	\$393,900	\$787,800	50.00%
NET REVENUE OVER EXPENSES	(\$383,912)	(\$383,912)	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Debt Service Fund Series 2006
As of November 30, 2006**

Assets	<u>Balance</u>
Securities	
Reserve Fund	\$352,536
Prepayment Account	\$4,485
Due from General Fund	\$10,567
Total Assets	<u><u>\$367,589</u></u>
Liabilities & Equity	
Liabilities	
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$0
Retained Earnings	\$367,589
Total Equity	<u><u>\$367,589</u></u>
Total Liabilities & Equity	<u><u>\$367,589</u></u>

Fiddler's Creek Community Development District
Debt Service Fund - Series 2006
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest Income	\$0	\$0	\$0	0.00%
Assessment Levy	\$22,860	\$22,860	\$0	0.00%
Developer Assessment	\$0	\$0	\$0	0.00%
Bond Proceeds	\$357,021	\$357,021	\$0	0.00%
TOTAL REVENUES	<u>\$379,882</u>	<u>\$379,882</u>	<u>\$0</u>	<u>0.00%</u>
EXPENSES				
Principal Prepayments	\$0	\$0	\$0	0.00%
Principal Debt Retirement	\$0	\$0	\$0	0.00%
Interest Expense	\$0	\$0	\$0	0.00%
Property Appriaser	\$12,293	\$12,293	\$0	0.00%
TOTAL EXPENSES	<u>\$12,293</u>	<u>\$12,293</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$379,882	\$379,882	\$0	0.00%
FUND TOTAL EXPENSES	\$12,293	\$12,293	\$0	0.00%
NET REVENUE OVER EXPENSES	\$367,589	\$367,589	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 1996
As of November 30, 2006**

Assets	<u>Balance</u>
Securities	
Construction Fund	\$95,125
Total Assets	<u><u>\$95,125</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$94,740
Retained Earnings	\$385
Total Equity	<u><u>\$95,125</u></u>
Total Liabilities & Equity	<u><u>\$95,125</u></u>

Fiddler's Creek Community Development District
Capital Projects Fund - Series 1996
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest				
Construction Fund	\$385	\$385	\$0	0.00%
TOTAL REVENUES	<u>\$385</u>	<u>\$385</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$0	\$0	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$385	\$385	\$0	
FUND TOTAL EXPENSES	\$0	\$0	\$0	
NET REVENUE OVER EXPENSES	\$385	\$385	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 2002
As of November 30, 2006**

Assets	<u>Balance</u>
Securities	
Construction Fund	\$148,616
Cost of Issuance	\$17,935
Total Assets	<u><u>\$166,551</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u>\$0</u>
Equity	
Fund Balance Unreserved	\$165,877
Retained Earnings	\$674
Total Equity	<u>\$166,551</u>
Total Liabilities & Equity	<u><u>\$166,551</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund - Series 2002
 Statement of Revenue and Expenditures
 For the Period Ending November 30, 2006**

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$674	\$674	\$0	0.00%
TOTAL REVENUES	<u>\$674</u>	<u>\$674</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$0	\$0	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$674	\$674	\$0	
FUND TOTAL EXPENSES	\$0	\$0	\$0	
NET REVENUE OVER EXPENSES	\$674	\$674	\$0	

**Fiddler's Creek Community Development District
Balance Sheet - Capital Project Fund Series 2005
As of November 30, 2006**

Assets	<u>Balance</u>
Securities	
Construction Fund	\$8,455,123
Cost of Issuance	\$93,806
Total Assets	<u><u>\$8,548,929</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$8,514,310
Retained Earnings	\$34,619
Total Equity	<u><u>\$8,548,929</u></u>
Total Liabilities & Equity	<u><u>\$8,548,929</u></u>

**Fiddler's Creek Community Development District
 Capital Projects Fund - Series 2005
 Statement of Revenue and Expenditures
 For the Period Ending November 30, 2006**

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$34,619	\$34,619	\$0	0.00%
TOTAL REVENUES	<u>\$34,619</u>	<u>\$34,619</u>	<u>\$0</u>	
EXPENSES				
Construction in Progress	\$0	\$0	\$0	0.00%
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$34,619	\$34,619	\$0	
FUND TOTAL EXPENSES	\$0	\$0	\$0	
NET REVENUE OVER EXPENSES	\$34,619	\$34,619	\$0	

**Fiddler's Creek Community Development District
 Balance Sheet - Capital Project Fund Series 2006
 As of November 30, 2006**

Assets	<u>Balance</u>
Securities	
Cost of Issuance	\$13,250
Total Assets	<u><u>\$13,250</u></u>
Liabilities & Equity	
Liabilities	
	\$0
Total Liabilities	<u><u>\$0</u></u>
Equity	
Fund Balance Unreserved	\$0
Retained Earnings	\$13,250
Total Equity	<u><u>\$13,250</u></u>
Total Liabilities & Equity	<u><u>\$13,250</u></u>

Fiddler's Creek Community Development District
Capital Projects Fund - Series 2006
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	<u>Current Month</u>	<u>Y-T-D</u>	<u>Annual Budget</u>	<u>% of Budget</u>
REVENUES				
Interest	\$0	\$0	\$0	0.00%
Bond Proceeds	\$92,000	\$92,000	\$0	0.00%
TOTAL REVENUES	<u>\$92,000</u>	<u>\$92,000</u>	<u>\$0</u>	
EXPENSES				
Cost of Issuance	\$78,750	\$78,750	\$0	0.00%
TOTAL EXPENSES	<u>\$78,750</u>	<u>\$78,750</u>	<u>\$0</u>	<u>0.00%</u>
FUND TOTAL REVENUES	\$92,000	\$92,000	\$0	
FUND TOTAL EXPENSES	\$78,750	\$78,750	\$0	
NET REVENUE OVER EXPENSES	\$13,250	\$13,250	\$0	



Wrathell, Hart, Hunt and Associates, LLC

Fiddler's Creek

COMMUNITY DEVELOPMENT DISTRICT

Financial Statements

Unaudited

November 30, 2006

REVISED

Fiddler's Creek Community Development District
Balance Sheet - General Fund 001
As of November 30, 2006

Assets	<u>Balance</u>
Cash	\$66,230
Securities	\$320,634
Due from Other Funds	
Fiddler's #2	\$3,646
Debt Service - Series 2002	\$28,069
Developer	\$35,118
Deposits	\$5,125
Total Assets	<u><u>\$458,823</u></u>
Liabilities & Equity	
Liabilities	
Accounts Payable	\$8,161
Due to Other Funds	\$2,036
Debt Service - Series 1996	\$18,797
Debt Service - Series 1999	\$14,197
Total Liabilities	<u>\$43,191</u>
Equity	
Fund Balance Unreserved	\$665,412
Retained Earnings	-\$249,781
Total Equity	<u>\$415,632</u>
Total Liabilities & Equity	<u><u>\$458,823</u></u>

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
REVENUES					
Interest Income	\$0	\$2,216	\$2,216	\$10,000	22.16%
Assessment Levy	\$0	\$32,078	\$32,078	\$1,208,679	2.65%
Developer Assessment	\$0	\$0	\$0	\$712,207	0.00%
Security Contribution from Fiddlers II	\$0	\$0	\$0	\$88,737	0.00%
Interfund Transfer In	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUES	\$0	\$34,294	\$34,294	\$2,019,623	1.70%
ADMINISTRATIVE EXPENSES					
Supervisor's Fees	\$861	\$0	\$861	\$16,148	5.33%
Management Fees	\$4,132	\$4,132	\$8,265	\$49,589	16.67%
Assessment Roll Preparation	\$0	\$0	\$0	\$37,500	0.00%
Accounting Services	\$1,485	\$1,485	\$2,970	\$17,820	16.67%
Audit Fees	\$0	\$0	\$0	\$11,000	0.00%
Property Appraiser Fees	\$0	\$17,249	\$17,249	\$19,287	89.43%
Legal Fees	\$0	\$1,962	\$1,962	\$20,000	9.81%
Engineering Fees	\$0	\$0	\$0	\$6,000	0.00%
Telephone	\$42	\$42	\$83	\$500	16.67%
Postage	\$0	\$636	\$636	\$5,000	12.71%
Insurance	\$0	\$7,544	\$7,544	\$8,800	85.73%
Printing and Binding	\$50	\$50	\$99	\$500	19.87%
Legal Advertising	\$255	\$394	\$649	\$3,500	18.53%
Rentals and Leases	\$415	\$415	\$830	\$4,982	16.67%
Office Supplies and Expenses	\$5	\$231	\$236	\$500	47.24%
Annual District Filing Fee	\$175	\$0	\$175	\$175	100.00%
Trustee Fees	\$0	\$0	\$0	\$11,600	0.00%
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$4,500	0.00%
Dissemination Agent	\$1,250	\$1,250	\$2,500	\$15,000	16.67%
TOTAL ADMINISTRATIVE EXPENSES	\$8,670	\$35,390	\$44,060	\$232,401	18.96%

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
FIELD MANAGEMENT					
Other Contractual	\$1,971	\$1,971	\$3,943	\$23,655	16.67%
TOTAL FIELD MANAGEMENT	\$1,971	\$1,971	\$3,943	\$23,655	16.67%
WATER MANAGEMENT MAINTENANCE					
Other Contractual	\$0	\$6,870	\$6,870	\$110,000	6.25%
Fountains	\$0	\$17,828	\$17,828	\$80,000	22.29%
TOTAL WATER MANAGEMENT MAINTENANCE	\$0	\$24,698	\$24,698	\$190,000	13.00%
STREET LIGHTING SERVICES					
Contractual Services	\$0	\$0	\$0	\$20,000	0.00%
Electricity	\$0	\$5,017	\$5,017	\$35,000	14.34%
Holiday Lighting Program	\$0	\$0	\$0	\$12,000	0.00%
Miscellaneous	\$0	\$0	\$0	\$1,500	0.00%
TOTAL STREET LIGHTING	\$0	\$5,017	\$5,017	\$68,500	7.32%
LANDSCAPING SERVICES					
Other Contractual	\$0	\$51,194	\$51,194	\$730,000	7.01%
Improvements and Renovations	\$0	\$24,146	\$24,146	\$75,000	32.20%
Contingencies	\$0	\$0	\$0	\$6,000	0.00%
Hurricane Clean-Up	\$0	\$0	\$0	\$0	0.00%
TOTAL LANDSCAPING SERVICES	\$0	\$75,341	\$75,341	\$811,000	9.29%

Fiddler's Creek Community Development District
General Fund
Statement of Revenue and Expenditures
For the Period Ending November 30, 2006

	Prior Month YTD	Current Month	Y-T-D	Annual Budget	% of Budget
ACCESS CONTROL SERVICES					
Contractual Services	\$33,757	\$34,097	\$67,853	\$428,880	15.82%
Rentals and Leases	\$1,373	\$2,345	\$3,717	\$29,000	12.82%
Fuel	\$0	\$1,197	\$1,197	\$7,800	15.34%
Repairs and Maintenance - Parts	\$0	\$1,612	\$1,612	\$8,000	20.15%
Repairs and Maintenance - Gatehouse	\$0	\$3,196	\$3,196	\$20,000	15.98%
Insurance	\$0	\$2,222	\$2,222	\$1,500	148.13%
Operating Supplies	\$1,066	\$13,227	\$14,293	\$35,000	40.84%
Capital Outlay	\$0	\$13,032	\$13,032	\$0	0.00%
TOTAL ACCESS CONTROL	\$36,196	\$70,927	\$107,123	\$530,180	20.20%
ROADWAY SERVICES					
Contractual Services	\$0	\$3,120	\$3,120	\$20,000	15.60%
Roadway Maintenance	\$0	\$11,653	\$11,653	\$50,000	23.31%
TOTAL ROADWAY SERVICES	\$0	\$14,773	\$14,773	\$70,000	21.10%
IRRIGATION SUPPLY SERVICES					
Electricity	\$0	\$105	\$105	\$5,000	2.09%
Repairs and Maintenance	\$0	\$612	\$612	\$5,000	12.24%
Supply System	\$197	\$8,206	\$8,404	\$83,387	10.08%
TOTAL IRRIGATION SUPPLY SERVICES	\$197	\$8,923	\$9,120	\$93,387	9.77%
PARKS AND RECREATION					
Repairs and Maintenance	\$0	\$0	\$0	\$500	0.00%
TOTAL PARKS AND RECREATION	\$0	\$0	\$0	\$500	0.00%
FUND TOTAL REVENUES	\$0	\$34,294	\$34,294	\$2,019,623	1.70%
FUND TOTAL EXPENSES	\$47,035	\$237,040	\$284,075	\$2,019,624	14.07%
NET REVENUE OVER EXPENSES	-\$47,035	-\$202,746	-\$249,781	\$0	

Fiddler's Creek Community Development District General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
REVENUES:													
Interest Income	\$0	\$2,216	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,216
Assessment Levy	\$0	\$32,078	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,078
Developer Assessment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Security Contribution from Fiddlers II	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfer In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$34,294	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,294

ADMINISTRATIVE EXPENSES

Supervisor's Fees	\$861	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$861
Management Fees	\$4,132	\$4,132	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,265
Assessment Roll Preparation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounting Services	\$1,485	\$1,485	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,970
Audit Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Appraiser Fees	\$0	\$17,249	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,249
Legal Fees	\$0	\$1,962	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,962
Engineering Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone	\$42	\$42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$83
Postage	\$0	\$636	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$636
Insurance	\$0	\$7,544	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,544
Printing and Binding	\$50	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$99
Legal Advertising	\$255	\$394	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$649
Rentals and Leases	\$415	\$415	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$830
Office Supplies and Expenses	\$5	\$231	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$236
Annual District Filing Fee	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Trustee Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dissemination Agent	\$1,250	\$1,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
Total Administrative	\$8,670	\$35,390	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$44,060

Fiddler's Creek Community Development District General Fund

Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
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FIELD MANAGEMENT												
Other Contractual	\$1,971	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,943
WATER MANAGEMENT MAINTENANCE												
Other Contractual	\$0	\$6,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,870
Fountains	\$0	\$17,828	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,828
STREET LIGHTING SERVICES												
Contractual Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electricity	\$0	\$5,017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,017
Holiday Lighting Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LANDSCAPING SERVICES												
Other Contractual	\$0	\$51,194	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,194
Improvements and Renovations	\$0	\$24,146	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,146
Contingencies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hurricane Clean-Up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCESS CONTROL SERVICES												
Contractual Services	\$33,757	\$34,097	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$67,853
Rentals and Leases	\$1,373	\$2,345	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,717
Fuel	\$0	\$1,197	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,197
Repairs and Maintenance - Parts	\$0	\$1,612	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,612
Repairs and Maintenance - Gatehouse	\$0	\$3,196	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,196
Insurance	\$0	\$2,222	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,222
Operating Supplies	\$1,066	\$13,227	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,293
Capital Outlay	\$0	\$13,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,032
ROADWAY SERVICES												
Contractual Services	\$0	\$3,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,120
Roadway Maintenance	\$0	\$11,653	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,653

Fiddler's Creek Community Development District General Fund

	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Total
IRRIGATION SUPPLY SERVICES													
Electricity	\$0	\$105	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$105
Repairs and Maintenance	\$0	\$612	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$612
Supply System	\$197	\$8,206	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,404
PARKS AND RECREATION													
Repairs and Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating	\$38,365	\$201,650	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$240,015

Excess Revenues (Expenditures)	(\$47,035)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$249,781)
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Fund Balance - Beginning	\$665,412	\$618,378	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632
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Fund Balance - Ending	\$618,378	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632	\$415,632
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**Fiddler's Creek Community Development District
General Fund**

Notes to Financial Statements

Month	Vendor	Amount	Original Expenses	Adjusted Expenses
Nov-06	TEM Systems	\$218.75	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$2,985.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$125.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$125.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$825.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$129.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$196.25	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	Classic Diamond Plumbing	\$300.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	Classic Diamond Plumbing	\$85.00	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$109.65	Access Control - R & M - Parts	Access Control - R & M - Gatehouse
Nov-06	TEM Systems	\$1,102.75	Access Control - R & M - Parts	Access Control - R & M - Gatehouse

OPERATING SUPPLIES