

Fiddler's Creek
Community Development District

Operating Budgets
Fiscal Year 2005

Adopted August 25th, 2004

**Fiddler's Creek
Community Development District**

**Operating Budget
Fiscal Year 2005**

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Fiddler's Creek

Community Development District

General Fund Budget for Fiscal Year 2005

	Adopted Budget FY 2004	Amounts Received or Expended			Proposed Budget FY 2005
		Year to Date 3/31/2004	Projected to 9/30/2004	Total	
Revenues:					
Interest & Misc Income	\$1,500	\$1,523	\$1,200	\$2,723	\$1,500
Irrigation Revenue	\$0	\$0	\$0	\$0	\$0
Assessment Levy	\$1,236,078	\$930,871	\$305,207	\$1,236,078	\$1,210,445
Developer Assessment	\$573,294	\$307,904	\$265,390	\$573,294	\$552,006
Total Revenues:	\$1,810,872	\$1,240,298	\$571,797	\$1,812,095	\$1,763,951
Expenditures:					
Administrative					
Supervisor's Fees	\$6,459	\$3,999	\$2,584	\$6,583	\$6,459
Engineering	\$7,500	\$3,412	\$4,088	\$7,500	\$7,500
Legal	\$7,500	\$4,814	\$2,686	\$7,500	\$7,500
Audit	\$8,500	\$6,500	\$2,000	\$8,500	\$10,000
Accounting Services - GASB 34	\$0	\$0	\$0	\$0	\$7,500
Management	\$41,234	\$17,181	\$24,053	\$41,234	\$41,234
Computer Services	\$6,911	\$2,880	\$4,031	\$6,911	\$6,911
Assessment Roll Preparation	\$1,580	\$1,581	\$0	\$1,581	\$1,581
Telephone	\$500	\$264	\$236	\$500	\$500
Postage & Reproduction	\$3,500	\$1,838	\$1,662	\$3,500	\$3,500
Printing & Binding	\$500	\$336	\$164	\$500	\$500
Legal Advertising	\$1,000	\$2,579	\$900	\$3,479	\$2,500
Office Supplies	\$250	\$123	\$127	\$250	\$250
Subscriptions & Memberships	\$175	\$175	\$0	\$175	\$175
Rentals & Leases	\$4,837	\$2,015	\$2,822	\$4,837	\$4,837
Insurance	\$25,000	\$16,623	\$8,377	\$25,000	\$27,361
Total Administrative Services	\$115,446	\$64,319	\$53,730	\$118,050	\$128,308
Field Management Services					
Other Contractual Services	\$23,996	\$9,998	\$13,998	\$23,996	\$23,996
On-Site Maintenance	\$0	\$0	\$0	\$0	\$0
Telephone	\$0	\$0	\$0	\$0	\$0
Office Supplies	\$0	\$0	\$0	\$0	\$0
Operating Supplies	\$0	\$0	\$0	\$0	\$0
Total Field Management Services	\$23,996	\$9,998	\$13,998	\$23,996	\$23,996
Water Management Services					
Other Contractual Services	\$120,000	\$39,770	\$40,000	\$79,770	\$90,000
Fountains	\$75,000	\$18,525	\$30,000	\$48,525	\$75,000
Total Water Management Services	\$195,000	\$58,295	\$70,000	\$128,295	\$165,000
Streetlighting Services					
Contractual Services	\$15,000	\$2,960	\$12,040	\$15,000	\$12,000
Electricity	\$24,384	\$10,099	\$12,000	\$22,099	\$24,384
Holiday Lighting Program	\$17,500	\$10,300	\$0	\$10,300	\$14,000
Miscellaneous	\$2,500	\$0	\$2,500	\$2,500	\$2,500
Total Streetlighting Services	\$59,384	\$23,359	\$26,540	\$49,899	\$52,884

Fiddler's Creek

Community Development District

General Fund Budget for Fiscal Year 2005

	Adopted Budget FY 2004	Amounts Received or Expended			Proposed Budget FY 2005
		Year to Date 3/31/2004	Projected to 9/30/2004	Total	
Landscaping Services					
Other Contractual	\$625,000	\$227,406	\$300,000	\$527,406	\$625,000
Improvements and Renovations	\$37,000	\$25,726	\$11,274	\$37,000	\$37,000
Contingencies	\$6,000	\$4,749	\$1,251	\$6,000	\$6,000
Total Landscaping Services	\$668,000	\$257,881	\$312,525	\$570,406	\$668,000
Access Control Services					
Contractual Services	\$325,000	\$161,452	\$163,548	\$325,000	\$342,000
Rentals and Leases	\$8,000	\$4,691	\$3,309	\$8,000	\$8,500
Repairs and Maintenance Fuel	\$5,000	\$1,303	\$3,697	\$5,000	\$5,000
Repairs and Maintenance Parts	\$3,250	\$7,660	\$0	\$7,660	\$3,250
Insurance	\$2,590	\$0	\$2,590	\$2,590	\$1,231
Operating Supplies	\$30,000	\$18,637	\$11,363	\$30,000	\$30,000
Capital Outlay	\$0	\$2,488	\$0	\$2,488	\$0
Total Access Control Services	\$373,840	\$196,231	\$184,507	\$380,738	\$389,981
Roadway Services					
Contractual Services	\$15,000	\$9,000	\$6,000	\$15,000	\$20,000
Roadway Maintenance	\$5,000	\$2,554	\$2,446	\$5,000	\$10,000
Total Roadway Services	\$20,000	\$11,554	\$8,446	\$20,000	\$30,000
Irrigation Supply Services					
Electricity	\$2,500	\$360	\$2,140	\$2,500	\$2,500
Repairs & Maintenance	\$7,500	\$2,010	\$5,490	\$7,500	\$7,500
Potable Water Charges	\$150,000	\$157,824	\$157,000	\$314,824	\$50,000
Irrigation Pump Station	\$95,000	\$9,239	\$18,478	\$27,717	\$150,000
Total Irrigation Supply Services	\$255,000	\$169,433	\$183,108	\$352,541	\$210,000
Parks and Recreation					
Repairs and Maintenance	\$7,500	\$0	\$7,500	\$7,500	\$5,000
Total Parks & Recreation	\$7,500	\$0	\$7,500	\$7,500	\$5,000
Other Fees & Charges:					
Tax Collector	\$24,722	\$0	\$24,722	\$24,722	\$24,209
Property Appraiser	\$18,541	\$0	\$18,541	\$18,541	\$18,156
Revenue Reserve	\$49,443	\$0	\$49,443	\$49,443	\$48,417
Total Other Fees & Charges	\$92,706	\$0	\$92,706	\$92,706	\$90,782
Total Expenditures	\$1,810,872	\$791,070	\$953,060	\$1,744,130	\$1,763,951
Net Income From Operations	\$0	\$449,228	(\$381,264)	\$67,965	\$0

Net Income from Fund Operations	\$67,965
Fund Balance - October 1, 2003 (Actual)	\$149,735
Fund Balance - September 30, 2004 (Projected)	\$217,700

Fiddler's Creek Community Development District

General Fund Budget Fiscal Year 2005

Revenues:

Interest Income	\$1,500
Irrigation Revenue	\$0
Assessment Levy	\$1,210,445
Developer Assessment	\$552,006
Total Revenue:	<u>\$1,763,951</u>

Expenditures:

Administration Services:

Supervisor's Fees	\$6,459
Engineering	\$7,500
Legal	\$7,500
Audit	\$10,000
Accounting Services - GASB 34	\$7,500
Management	\$41,234
Computer Services	\$6,911
Assessment Roll Preparation	\$1,581
Telephone	\$500
Postage & Reproduction	\$3,500
Printing & Binding	\$500
Legal Advertising	\$2,500
Office Supplies	\$250
Subscriptions & Memberships	\$175
Rentals & Leases	\$4,837
Insurance	\$27,361
Total Administrative Services	<u>\$128,308</u>

Field Management Services

Other Contractual Services	\$23,996
Total Field Management Services	<u>\$23,996</u>

Water Management Services

Other Contractual Services	\$90,000
Fountains	\$75,000
Total Water Management Services	<u>\$165,000</u>

Streetlighting Services

Contractual Services	\$12,000
Electricity	\$24,384
Holiday Lighting Program	\$14,000
Miscellaneous	\$2,500
Total Streetlighting Services	<u>\$52,884</u>

Landscaping Services

Other Contractual	\$625,000
Improvements and Renovations	\$37,000
Contingencies	\$6,000
Total Landscaping Services	<u>\$668,000</u>

Fiddler's Creek Community Development District

General Fund Budget Fiscal Year 2005

Access Control Services		
Contractual Services		\$342,000
Rentals and Leases		\$8,500
Repairs and Maintenance Fuel		\$5,000
Repairs and Maintenance Parts		\$3,250
Insurance		\$1,231
Operating Supplies		\$30,000
Capital Outlay		\$0
	Total Access Control Services	\$389,981
Roadway Services		
Contractual Services		\$20,000
Roadway Maintenance		\$10,000
	Total Roadway Services	\$30,000
Irrigation Supply Services		
Electricity		\$2,500
Repairs & Maintenance		\$7,500
Potable Water Charges		\$50,000
Irrigation Pump Station		\$150,000
	Total Irrigation Supply Services	\$210,000
Parks and Recreation		
Repairs and Maintenance		\$5,000
	Total Parks & Recreation	\$5,000
	Total Field Services	\$1,544,860
Other Fees & Charges:		
Tax Collector		\$24,209
Property Appraiser		\$18,156
Revenue Reserve		\$48,417
	Total Other Fees & Charges	\$90,782
	Total Appropriations	\$1,763,951

Fiddler's Creek				
	Number of ERUs	Charge per ERU		Revenue
		FY 2004	FY 2005	
Resident	1073	\$1,118.83	\$1,128.09	\$1,210,445
Developer	529	\$1,071.58	\$1,043.49	\$552,006
	1602			\$1,762,451

Fiddler's Creek Community Development District

General Fund Budget Fiscal Year 2005

Administration Services:

Supervisor's Fees \$6,459
The amount paid to each Supervisor for the time devoted to the Districts' business and monthly meetings. The amount permitted is \$200.00 per meeting plus payroll taxes for each member of the Board. Since there are five (5) members of each Board and the Board meets on a monthly basis.
Total: \$6,459

Professional Services

Engineering \$7,500
Consists of attendance at scheduled meetings of the Board of Supervisor's, offering advice and consultation on all matters related to the works of the Districts, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.
Total: \$7,500

Legal \$7,500
Requirements for legal services are estimated and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, contract preparation and review, etc.
Total: \$7,500

Audit \$10,000
The Districts are required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and rules of the Auditor General.
Total: \$10,000

Accounting Services - GASB 34 \$7,500
The District is required to undertake the implementation of GASB 34, requiring the detail recording of its fixed assets. This will be contracted by an outside firm.
Total: \$7,500

Management \$41,234
The Districts retain the services of a consulting manager, who is responsible for the daily administration of the Districts' business, including preparation of the minutes of the Board of Supervisor's. In addition, the District Manager prepares the annual budgets, implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.
Total: \$41,234

Total Administrative & Professional Services: \$80,193

Fiddler's Creek Community Development District

General Fund Budget Fiscal Year 2005

Administrative Services

Computer Services	Total:	\$6,911	\$6,911
Assessment Roll Preparation	Total:	\$1,581	\$1,581
Telephone	Total:	\$500	\$500
Postage & Reproduction	Total:	\$3,500	\$3,500
Printing & Binding	Total:	\$500	\$500
Legal Advertising	Total:	\$2,500	\$2,500
Office Supplies	Total:	\$250	\$250
Subscriptions & Memberships	Total:	\$175	\$175
Rentals & Leases	Total:	\$4,837	\$4,837
Insurance			\$27,361
<p>The Districts carry Public Officials and General Liability Insurance. The Limit of Liability for this coverage is proposed to be set at \$5,000,000.</p>		Total:	\$27,361

Total Administrative Services: \$48,115

Field Management Services

Other Contractual Services			\$23,996
<p>As part of the consulting managers contract, the Districts retain the services of a Field Manager. The Field Manager is responsible for the day to day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with all operating permits, preparing field operation budgets, providing information/education to the public regarding District programs and attending Board meetings. This service is specific to both the Fiddlers CDDs and is charged based on a flat rate which is reviewed annually.</p>			
	Total:	\$23,996	

Total Field Management Services: \$23,996

Water Management Services

Other Contractual Services			\$90,000
<p>The District contracts with a qualified contractor on an annual basis for the control of unwanted vegetation within the community's water management system and wetland areas that may otherwise become unsightly and impede the flow of water. The District anticipates additional areas to be ready for maintenance during FY 2005.</p>			
	Total:	\$90,000	
Fountains			\$75,000
<p>This item covers the costs associated with the decorative and floating fountain located at the main entrance.</p>			
	Contractual Lease	\$35,000	
	Maintenance	\$15,000	
	Electricity	\$25,000	
	Total:	<u>\$75,000</u>	

Total Water Management Services: \$165,000

Fiddler's Creek Community Development District

General Fund Budget Fiscal Year 2005

Streetlighting Services

Contractual Services \$12,000

The District currently subcontracts with a licensed electrician for street light, signage, and landscape lighting repairs. The costs projected are based upon historical costs taking into consideration existing and additional facilities for FY 2005.

Total: \$12,000

Electricity \$24,384

Pursuant to the agreement with FPL for bulk electric service, the District is charged on a monthly basis in accordance with rate schedule SL-1 on a per streetlight per month basis. A significant increase in the number of streetlights is projected for FY 2005.

Type	Quantity	Charge	Annual costs
100 Watt HPS	180	\$2.57	\$5,551
150 Watt HPS	229	\$3.76	\$10,332
Signage Lighting	L/S	L/S	\$8,500
Total:			\$24,384

Holiday Lighting Program \$14,000

This item covers the cost associated for the District to subcontract a vendor to install and maintain the Holiday Lights at the entrances and focal points in the community.

Total: \$14,000

Miscellaneous \$2,500

This category covers costs associated with any unforeseen costs that may be incurred by this department during the year as well as the continuation of the holiday lighting program.

Total: \$2,500

Total Streetlighting: \$52,884

Landscaping Services

Other Contractual \$625,000

The District maintains a contract with a qualified contractor for the performance of high quality landscape maintenance. The contract provides for the equipment, labor and materials. The District currently has approximately 2,200,000 square feet. The projected costs also include materials and additional on-call services.

Total: \$625,000

Improvements and Renovations \$37,000

The District's plant replacement program is intended to provide for the replacement and renovation of the landscape material and irrigation systems as may be necessary as the program begins to increase in age.

Total: \$37,000

Contingencies \$6,000

This category covers costs associated with any unforeseen costs that may be incurred by this Department during the year.

Total: \$6,000

Total Landscaping Services: \$668,000

Fiddler's Creek Community Development District

General Fund Budget Fiscal Year 2005

Access Control Services

Contractual Services \$342,000

The District maintains a security contract with Fiddler's Creek Foundation which provides labor and certain equipment for the Access Control Services of the District. The contract provides for a Main Gate guard 24 hours a day / 7 days a week (8,736 hours annually), a secondary gate guard at 3,744 hours annually and a roving patrol 6,740 hours annually. The projected scheduled hours are 19,220 annually at an hourly rate of \$17.75.

Total: \$342,000

Rentals and Leases \$8,500

This category provides for the three (3) year lease of a patrol vehicle that had an initial capital cost of \$26,000.

Total: \$8,500

Repairs and Maintenance Fuel \$5,000

This category covers the fuel costs for the vehicles utilized by the Department.

Total: \$5,000

Repairs and Maintenance Parts \$3,250

This category covers the maintenance costs for the vehicles utilized by the Department.

Total: \$3,250

Insurance \$1,231

This category covers the cost of insurance for the above mentioned vehicle.

Total: \$1,231

Operating Supplies \$30,000

This category covers the costs associated miscellaneous supplies used during the daily activities of the Department. This will include office supplies, daily passes and the inclusion of transmitters for new residents for Fiscal Year 2005.

Total: \$30,000

Total Access Control Services: \$389,981

Roadway Services

Street sweeping \$20,000

Contractual Services

Currently the District utilizes the services of a sub-contractor for this service. The costs projected are based upon historical costs taking into consideration that there will be significant additions to the roadway system for Fiscal Year 2005.

Total: \$20,000

Roadway Maintenance \$10,000

This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks.

Total: \$10,000

Total Roadway: \$30,000

Fiddler's Creek Community Development District

General Fund Budget Fiscal Year 2005

Irrigation Supply Services

Operations \$10,000

The category covers the cost of the community's computerized irrigation controller. The costs projected are based upon historical cost while taking into consideration there will be significant additions to the system for Fiscal Year 2005.

Electricity	\$2,500
Repairs & Maintenance	\$7,500
Total:	\$10,000

Potable Water Charges \$50,000

The District owns and operates an irrigation supply and distribution system to meet the irrigation needs for the community. However, a connection point between the County's potable water system and the District's irrigation holding pond remains as a safety precaution and the event of a supply shortage or mechanical malfunction in the District's system. This appropriation is intended to cover the cost of one months usage at peak demand.

Total: \$50,000

Irrigation Pump Station \$150,000

The District will maintain the community's irrigation pumping facility. The cost associated with this category will fund the well pumps and irrigation pump operation and maintenance for a portion of the year.

Electricity	\$75,000
Repairs & Maintenance	\$10,000
Contractual Service	\$45,000
Contingencies	\$20,000
Total:	\$150,000

Total Irrigation Services: \$210,000

Parks and Recreation

Repairs and Maintenance \$5,000

This category covers the operation and maintenance costs for the boardwalk and viewing platform. It is anticipated that some minor structural repair/replacement will be needed during FY 2005.

Total: \$5,000

Total Parks & Recreation: \$5,000

Total Field Services: \$1,544,860

Other Fees & Charges

Tax Collector \$24,209

Fees are based on Fiscal Year 2005 assessments to be collected. The Tax Collector charges two (2) percent of the assessments collected.

Property Appraiser \$18,156

Fees are based on Fiscal Year 2005 assessments levied. The Property Appraiser charges one and a half (1.5) percent of the amount levied.

Revenue Reserve \$48,417

Pursuant to State Law, the District is permitted to appropriate 96% of estimated revenues, which will cover discounts and non-payment of assessments.

Total Other Fees & Charges: \$90,782

Total Appropriations: \$1,763,951

Fiddler's Creek
Community Development District

Budget
Fiscal Year 2005

Debt Service Fund 201 - Series 1996

Statement of Revenue, Expenditures and Changes in Fund Balance
For the Fiscal Year Ending September 30, 2004

	Budget FY 2004	Actual Received or Expended Thru 3/31/2004	Anticipated Expended Thru 9/30/2004	Total Fiscal Year 2004	Variance Favorable (Unfavorable)
Revenues:					
Unappropriated Fund Balance	\$1,114,853	\$0	\$0	\$0	(\$1,114,853)
Principal Prepayments	\$0	\$5,509	\$673,958	\$679,467	\$679,467
Assessment Levy	\$1,218,035	\$946,263	\$271,772	\$1,218,035	\$0
Interest Income	\$7,800	\$5,994	\$1,806	\$7,800	\$0
Total Revenue	<u>\$2,340,688</u>	<u>\$957,766</u>	<u>\$947,536</u>	<u>\$1,905,302</u>	<u>(\$435,386)</u>
Appropriations:					
Principal Prepayments	\$970,000	\$970,000	\$145,000	\$1,115,000	(\$145,000)
Principal Debt Retirement	\$435,000	\$0	\$400,000	\$400,000	\$35,000
Interest Expense	\$814,875	\$425,625	\$389,250	\$814,875	\$0
Admin & Other Fees	\$120,813	\$38,328	\$82,485	\$120,813	\$0
Total Appropriations	<u>\$2,340,688</u>	<u>\$1,433,953</u>	<u>\$1,016,735</u>	<u>\$2,450,688</u>	<u>(\$110,000)</u>
Net Income/Change in Fund Balance				(\$545,386)	

Fund Balance September 30, 2003 (Actual)	\$2,629,066
Net Income/Change in Fund Balance (from above)	(\$545,386)
Reserved for Debt Service(All Years)	\$910,000
Reserved for Debt Service(Fiscal Year 2006):	
Principal on Bonds Due 11/1/2005	\$0
Interest Expense Due 11/1/2005	<u>\$325,500</u>
	\$325,500
Reserve for Future Debt Service	<u>\$0</u>
Unappropriated Fund Balance September 30, 2004	\$848,180

Fiddler's Creek
Community Development District

Budget
Fiscal Year 2005

Debt Service Fund 201 - Series 1996

Revenues:

Unappropriated Fund Balance- October 1, 2004	\$848,180
Assessment Levy	\$1,123,830
Interest Income	\$6,800
Total Revenue:	<u><u>\$1,978,810</u></u>

Appropriations:

Debt Service:

Principal Prepayment	\$735,000
Principal Debt Retirement	\$420,000
Interest Expense	\$710,063
Total Debt Service:	<u><u>\$1,865,063</u></u>

Administrative:

Accounting Services	\$3,930
Computer Services	\$2,730
Arbitrage Rebate Calculation	\$1,350
Trustee Fees	\$3,700
Dissemination Agent Fees	\$5,250
Special Assessment Preparation	\$12,500
Total Administrative:	<u><u>\$29,460</u></u>

Other Fees & Charges

Tax Collector	\$22,477
Property Appraiser	\$16,857
Revenue Reserve	\$44,953
Total Fees & Charges:	<u><u>\$84,287</u></u>

Total Appropriations: **\$1,978,810**

Fiddler's Creek
Community Development District
Debt Amortization
Series 1996

Date	Principal Reduction	Interest Expense	Principal Balance Remaining
			\$20,210,000.00
May 1, 1997		\$631,562.50	\$20,210,000.00
November 1, 1997		\$757,875.00	\$20,210,000.00
May 1, 1998		\$757,875.00	\$20,210,000.00
November 1, 1998	\$735,000.00	\$757,875.00	\$19,475,000.00
May 1, 1999	\$610,000.00	\$730,312.50	\$18,865,000.00
November 1, 1999	\$920,000.00	\$707,437.50	\$17,945,000.00
May 1, 2000	\$755,000.00	\$672,937.50	\$17,190,000.00
November 1, 2000	\$995,000.00	\$644,625.00	\$16,195,000.00
May 1, 2001	\$575,000.00	\$607,312.50	\$15,620,000.00
November 1, 2001	\$1,625,000.00	\$585,750.00	\$13,995,000.00
May 1, 2002	\$480,000.00	\$524,812.50	\$13,515,000.00
November 1, 2002	\$1,510,000.00	\$506,812.50	\$12,005,000.00
May 1, 2003	\$655,000.00	\$450,187.50	\$11,350,000.00
November 1, 2003	\$970,000.00	\$425,625.00	\$10,380,000.00
May 1, 2004	\$545,000.00	\$389,250.00	\$9,835,000.00
November 1, 2004	\$735,000.00	\$368,812.50	\$9,100,000.00
May 1, 2005	\$420,000.00	\$341,250.00	\$8,680,000.00
November 1, 2005		\$325,500.00	\$8,680,000.00
May 1, 2006	\$455,000.00	\$325,500.00	\$8,225,000.00
November 1, 2006		\$308,437.50	\$8,225,000.00
May 1, 2007	\$485,000.00	\$308,437.50	\$7,740,000.00
November 1, 2007		\$290,250.00	\$7,740,000.00
May 1, 2008	\$525,000.00	\$290,250.00	\$7,215,000.00
November 1, 2008		\$270,562.50	\$7,215,000.00
May 1, 2009	\$560,000.00	\$270,562.50	\$6,655,000.00
November 1, 2009		\$249,562.50	\$6,655,000.00
May 1, 2010	\$605,000.00	\$249,562.50	\$6,050,000.00
November 1, 2010		\$226,875.00	\$6,050,000.00
May 1, 2011	\$650,000.00	\$226,875.00	\$5,400,000.00
November 1, 2011		\$202,500.00	\$5,400,000.00
May 1, 2012	\$700,000.00	\$202,500.00	\$4,700,000.00
November 1, 2012		\$176,250.00	\$4,700,000.00
May 1, 2013	\$750,000.00	\$176,250.00	\$3,950,000.00
November 1, 2013		\$148,125.00	\$3,950,000.00
May 1, 2014	\$805,000.00	\$148,125.00	\$3,145,000.00
November 1, 2014		\$117,937.50	\$3,145,000.00
May 1, 2015	\$870,000.00	\$117,937.50	\$2,275,000.00
November 1, 2015		\$85,312.50	\$2,275,000.00
May 1, 2016	\$935,000.00	\$85,312.50	\$1,340,000.00
November 1, 2016		\$50,250.00	\$1,340,000.00
May 1, 2017	\$1,000,000.00	\$50,250.00	\$340,000.00
November 1, 2017		\$12,750.00	\$340,000.00
May 1, 2018	\$340,000.00	\$12,750.00	\$0.00
	<u>\$20,210,000.00</u>		

Fiddler's Creek
Community Development District

Budget
Fiscal Year 2005

Debt Service Fund 202 - Series 1999

Statement of Revenue, Expenditures and Changes in Fund Balance
For the Fiscal Year Ending September 30, 2004

	Budget FY 2004	Actual Received or Expended Thru 3/31/2004	Anticipated Expended Thru 9/30/2004	Total Fiscal Year 2004	Variance Favorable (Unfavorable)
Revenues:					
Unappropriated Fund Balance	\$100,000	\$0	\$0	\$0	(\$100,000)
Principal Prepayments	\$0	\$0	\$996,265	\$996,265	\$996,265
Assessment Levy	\$893,164	\$625,236	\$267,928	\$893,164	\$0
Developer Assessment	\$651,656	\$449,231	\$564,431	\$1,013,662	\$362,006
Interest Income	\$10,900	\$6,355	\$8,897	\$15,252	\$4,352
Total Revenue	<u>\$1,655,720</u>	<u>\$1,080,822</u>	<u>\$1,837,521</u>	<u>\$2,918,343</u>	<u>\$1,262,623</u>
Appropriations:					
Principal Prepayments	\$100,000	\$185,000	\$5,000	\$190,000	(\$90,000)
Principal Debt Retirement	\$525,000	\$0	\$520,000	\$520,000	\$5,000
Interest Expense	\$938,073	\$470,486	\$465,121	\$935,607	\$2,466
Admin & Other Fees	\$92,647	\$28,928	\$63,719	\$92,647	\$0
Total Appropriations	<u>\$1,655,720</u>	<u>\$684,414</u>	<u>\$1,053,840</u>	<u>\$1,738,254</u>	<u>(\$82,534)</u>
Net Income/Change in Fund Balance		\$396,408		\$1,180,089	
Fund Balance September 30, 2003 (Actual)				\$1,670,508	
Net Income/Change in Fund Balance				\$1,180,089	
Reserved for Debt Service(All Years)				\$1,443,789	
Reserved for Debt Service(Fiscal Year 2006):					
	Principal on Bonds Due 11/1/2005		\$0		
	Interest Expense Due 11/1/2005		<u>\$404,727</u>	\$404,727	
Unappropriated Fund Balance September 30, 2004				\$1,002,081	

Fiddler's Creek
Community Development District

Budget
Fiscal Year 2005

Debt Service Fund 202 - Series 1999

Revenues:

Unappropriated Fund Balance- October 1, 2004	\$1,002,081
Assessment Levy	\$705,031
Developer Assessment	\$781,204
Interest Income	\$10,800
	Total Revenue: <u><u>\$2,499,116</u></u>

Appropriations:

Debt Service:	
Principal Prepayment	\$1,000,000
Principal Debt Retirement	\$550,000
Interest Expense	\$870,579
	Total Debt Service: <u><u>\$2,420,579</u></u>
Administrative:	
Accounting Services	\$3,930
Computer Services	\$2,730
Arbitrage Rebate Calculation	\$1,500
Trustee Fees	\$4,750
Dissemination Agent Fees	\$5,250
Special Assessment Preparation	\$7,500
	Total Administrative: <u><u>\$25,660</u></u>
Other Fees & Charges	
Tax Collector	\$14,101
Property Appraiser	\$10,575
Revenue Reserve	\$28,201
	Total Fees & Charges: <u><u>\$52,877</u></u>
	Total Appropriations: <u><u>\$2,499,116</u></u>

Fiddler's Creek
Community Development District
Debt Amortization
Series 1999A

Date	Principal Reduction	Interest Expense	Principal Balance Remaining
			\$9,305,000.00
November 1, 1999		\$273,334.38	\$9,305,000.00
May 1, 2000		\$273,334.38	\$9,305,000.00
November 1, 2000		\$273,334.38	\$9,305,000.00
May 1, 2001		\$273,334.38	\$9,305,000.00
November 1, 2001		\$273,334.38	\$9,305,000.00
May 1, 2002	\$250,000.00	\$273,334.38	\$9,055,000.00
November 1, 2002		\$265,990.63	\$9,055,000.00
May 1, 2003	\$265,000.00	\$265,990.63	\$8,790,000.00
November 1, 2003		\$258,206.25	\$8,790,000.00
May 1, 2004	\$285,000.00	\$258,206.25	\$8,505,000.00
November 1, 2004		\$249,834.38	\$8,505,000.00
May 1, 2005	\$300,000.00	\$249,834.38	\$8,205,000.00
November 1, 2005		\$241,021.88	\$8,205,000.00
May 1, 2006	\$320,000.00	\$241,021.88	\$7,885,000.00
November 1, 2006		\$231,621.88	\$7,885,000.00
May 1, 2007	\$335,000.00	\$231,621.88	\$7,550,000.00
November 1, 2007		\$221,781.25	\$7,550,000.00
May 1, 2008	\$360,000.00	\$221,781.25	\$7,190,000.00
November 1, 2008		\$211,206.25	\$7,190,000.00
May 1, 2009	\$380,000.00	\$211,206.25	\$6,810,000.00
November 1, 2009		\$200,043.75	\$6,810,000.00
May 1, 2010	\$400,000.00	\$200,043.75	\$6,410,000.00
November 1, 2010		\$188,293.75	\$6,410,000.00
May 1, 2011	\$425,000.00	\$188,293.75	\$5,985,000.00
November 1, 2011		\$175,809.38	\$5,985,000.00
May 1, 2012	\$450,000.00	\$175,809.38	\$5,535,000.00
November 1, 2012		\$162,590.63	\$5,535,000.00
May 1, 2013	\$480,000.00	\$162,590.63	\$5,055,000.00
November 1, 2013		\$148,490.63	\$5,055,000.00
May 1, 2014	\$510,000.00	\$148,490.63	\$4,545,000.00
November 1, 2014		\$133,509.38	\$4,545,000.00
May 1, 2015	\$540,000.00	\$133,509.38	\$4,005,000.00
November 1, 2015		\$117,646.88	\$4,005,000.00
May 1, 2016	\$575,000.00	\$117,646.88	\$3,430,000.00
November 1, 2016		\$100,756.25	\$3,430,000.00
May 1, 2017	\$605,000.00	\$100,756.25	\$2,825,000.00
November 1, 2017		\$82,984.38	\$2,825,000.00
May 1, 2018	\$645,000.00	\$82,984.38	\$2,180,000.00
November 1, 2018		\$64,037.50	\$2,180,000.00
May 1, 2019	\$685,000.00	\$64,037.50	\$1,495,000.00
November 1, 2019		\$43,915.63	\$1,495,000.00
May 1, 2020	\$725,000.00	\$43,915.63	\$770,000.00
November 1, 2020		\$22,618.75	\$770,000.00
May 1, 2021	\$770,000.00	\$22,618.75	\$0.00
	<u>\$9,305,000.00</u>		

Fiddler's Creek
Community Development District
Debt Amortization
Series 1999B

Date	Principal Reduction	Interest Expense	Principal Balance Remaining
			\$7,940,000.00
November 1, 1999		\$230,260.00	\$7,940,000.00
May 1, 2000		\$230,260.00	\$7,940,000.00
November 1, 2000		\$230,260.00	\$7,940,000.00
May 1, 2001		\$230,260.00	\$7,940,000.00
November 1, 2001	\$115,000.00	\$230,260.00	\$7,825,000.00
May 1, 2002	\$215,000.00	\$226,925.00	\$7,610,000.00
November 1, 2002	\$65,000.00	\$220,690.00	\$7,545,000.00
May 1, 2003	\$225,000.00	\$218,805.00	\$7,320,000.00
November 1, 2003	\$185,000.00	\$212,280.00	\$7,135,000.00
May 1, 2004	\$240,000.00	\$206,915.00	\$6,895,000.00
November 1, 2004	\$1,000,000.00	\$199,955.00	\$5,895,000.00
May 1, 2005	\$250,000.00	\$170,955.00	\$5,645,000.00
November 1, 2005		\$163,705.00	\$5,645,000.00
May 1, 2006	\$265,000.00	\$163,705.00	\$5,380,000.00
November 1, 2006		\$156,020.00	\$5,380,000.00
May 1, 2007	\$280,000.00	\$156,020.00	\$5,100,000.00
November 1, 2007		\$147,900.00	\$5,100,000.00
May 1, 2008	\$295,000.00	\$147,900.00	\$4,805,000.00
November 1, 2008		\$139,345.00	\$4,805,000.00
May 1, 2009	\$310,000.00	\$139,345.00	\$4,495,000.00
November 1, 2009		\$130,355.00	\$4,495,000.00
May 1, 2010	\$330,000.00	\$130,355.00	\$4,165,000.00
November 1, 2010		\$120,785.00	\$4,165,000.00
May 1, 2011	\$350,000.00	\$120,785.00	\$3,815,000.00
November 1, 2011		\$110,635.00	\$3,815,000.00
May 1, 2012	\$370,000.00	\$110,635.00	\$3,445,000.00
November 1, 2012		\$99,905.00	\$3,445,000.00
May 1, 2013	\$390,000.00	\$99,905.00	\$3,055,000.00
November 1, 2013		\$88,595.00	\$3,055,000.00
May 1, 2014	\$415,000.00	\$88,595.00	\$2,640,000.00
November 1, 2014		\$76,560.00	\$2,640,000.00
May 1, 2015	\$435,000.00	\$76,560.00	\$2,205,000.00
November 1, 2015		\$63,945.00	\$2,205,000.00
May 1, 2016	\$460,000.00	\$63,945.00	\$1,745,000.00
November 1, 2016		\$50,605.00	\$1,745,000.00
May 1, 2017	\$490,000.00	\$50,605.00	\$1,255,000.00
November 1, 2017		\$36,395.00	\$1,255,000.00
May 1, 2018	\$515,000.00	\$36,395.00	\$740,000.00
November 1, 2018		\$21,460.00	\$740,000.00
May 1, 2019	\$545,000.00	\$21,460.00	\$195,000.00
November 1, 2019		\$5,655.00	\$195,000.00
May 1, 2020	\$195,000.00	\$5,655.00	\$0.00
	<u>\$7,940,000.00</u>		

Fiddler's Creek

Community Development District

Budget Fiscal Year 2005

Debt Service Fund 203 - Series 2002 Bonds A & B

Statement of Revenue, Expenditures and Changes in Fund Balance For the Fiscal Year Ending September 30, 2004

	Budget FY 2004	Actual Received or Expended Thru 3/31/2004	Anticipated 9/30/2004	Total Fiscal Year 2004	Variance Favorable (Unfavorable)
Revenues:					
Unappropriated Fund Balance	\$0	\$0	\$0	\$0	\$0
Principal Prepayments	\$0	\$0	\$0	\$0	\$0
Assessment Levy	\$0	\$0	\$0	\$0	\$0
Developer Contribution	\$1,220,263	\$61,654	\$1,200,020	\$1,261,674	\$41,411
Interest Income	\$9,100	\$5,056	\$4,044	\$9,100	\$0
Total Revenue	\$1,229,363	\$66,710	\$1,204,064	\$1,270,774	\$41,411
Appropriations:					
Principal Prepayments	\$0	\$0	\$0	\$0	\$0
Principal Debt Retirement	\$165,000	\$0	\$165,000	\$165,000	\$0
Interest Expense	\$1,048,863	\$524,431	\$524,432	\$1,048,863	\$0
Admin & Other Fees	\$15,500	\$5,944	\$9,556	\$15,500	\$0
Total Appropriations	\$1,229,363	\$530,375	\$698,988	\$1,229,363	\$0
Net Income				\$41,411	
Fund Balance September 30, 2003 (Actual)				\$1,683,273	
Reserved for Debt Service(All Years)				\$1,211,618	
Reserved for Debt Service(Fiscal Year 2006):					
	Principal on Bonds Due 11/1/2005			\$0	
	Interest Expense Due 11/1/2005			\$513,066	
			<u> </u>	\$513,066	
Unappropriated Fund Balance September 30, 2004				\$0	

Fiddler's Creek
Community Development District

Budget
Fiscal Year 2005

Debt Service Fund 203 - Series 2002 Bonds A & B

Revenues:

Unappropriated Fund Balance- October 1, 2004	\$0
Assessment Levy	\$0
Developer Contribution	\$1,214,069
Interest Income & Other Transfers	\$9,100
Total Revenue:	<u><u>\$1,223,169</u></u>

Appropriations:

Debt Service:	
Principal Debt Retirement	\$170,000
Principal Debt Prepayment	\$0
Interest Expense	\$1,037,669
Total Debt Service:	<u><u>\$1,207,669</u></u>

Administrative:	
Accounting Services	\$4,500
Trustee	\$4,500
Arbitration Calculation Fee	\$1,500
Dissemination Agent	\$5,000
Special Assessment Preparation	\$0
Total Administrative:	<u><u>\$15,500</u></u>

Total Appropriations: **\$1,223,169**

Fiddler's Creek
Community Development District
Debt Amortization
Series 2002A

Date	Principal Reduction	Interest Expense	Principal Balance
			\$10,120,000.00
November 1, 2002		\$463,833.33	\$10,120,000.00
May 1, 2003		\$347,875.00	\$10,120,000.00
November 1, 2003		\$347,875.00	\$10,120,000.00
May 1, 2004	\$105,000.00	\$347,875.00	\$10,015,000.00
November 1, 2004		\$344,265.63	\$10,015,000.00
May 1, 2005	\$110,000.00	\$344,265.63	\$9,905,000.00
November 1, 2005		\$340,484.38	\$9,905,000.00
May 1, 2006	\$120,000.00	\$340,484.38	\$9,785,000.00
November 1, 2006		\$336,359.38	\$9,785,000.00
May 1, 2007	\$130,000.00	\$336,359.38	\$9,655,000.00
November 1, 2007		\$331,890.63	\$9,655,000.00
May 1, 2008	\$140,000.00	\$331,890.63	\$9,515,000.00
November 1, 2008		\$327,078.13	\$9,515,000.00
May 1, 2009	\$150,000.00	\$327,078.13	\$9,365,000.00
November 1, 2009		\$321,921.88	\$9,365,000.00
May 1, 2010	\$160,000.00	\$321,921.88	\$9,205,000.00
November 1, 2010		\$316,421.88	\$9,205,000.00
May 1, 2011	\$170,000.00	\$316,421.88	\$9,035,000.00
November 1, 2011		\$310,578.13	\$9,035,000.00
May 1, 2012	\$180,000.00	\$310,578.13	\$8,855,000.00
November 1, 2012		\$304,390.63	\$8,855,000.00
May 1, 2013	\$195,000.00	\$304,390.63	\$8,660,000.00
November 1, 2013		\$297,687.50	\$8,660,000.00
May 1, 2014	\$210,000.00	\$297,687.50	\$8,450,000.00
November 1, 2014		\$290,468.75	\$8,450,000.00
May 1, 2015	\$225,000.00	\$290,468.75	\$8,225,000.00
November 1, 2015		\$282,734.38	\$8,225,000.00
May 1, 2016	\$240,000.00	\$282,734.38	\$7,985,000.00
November 1, 2016		\$274,484.38	\$7,985,000.00
May 1, 2017	\$255,000.00	\$274,484.38	\$7,730,000.00
November 1, 2017		\$265,718.75	\$7,730,000.00
May 1, 2018	\$275,000.00	\$265,718.75	\$7,455,000.00
November 1, 2018		\$256,265.63	\$7,455,000.00
May 1, 2019	\$295,000.00	\$256,265.63	\$7,160,000.00
November 1, 2019		\$246,125.00	\$7,160,000.00
May 1, 2020	\$315,000.00	\$246,125.00	\$6,845,000.00
November 1, 2020		\$235,296.88	\$6,845,000.00
May 1, 2021	\$340,000.00	\$235,296.88	\$6,505,000.00
November 1, 2021		\$223,609.38	\$6,505,000.00
May 1, 2022	\$360,000.00	\$223,609.38	\$6,145,000.00
November 1, 2022		\$211,234.38	\$6,145,000.00
May 1, 2023	\$385,000.00	\$211,234.38	\$5,760,000.00
November 1, 2023		\$198,000.00	\$5,760,000.00
May 1, 2024	\$415,000.00	\$198,000.00	\$5,345,000.00
November 1, 2024		\$183,734.38	\$5,345,000.00
May 1, 2025	\$445,000.00	\$183,734.38	\$4,900,000.00
November 1, 2025		\$168,437.50	\$4,900,000.00
May 1, 2026	\$475,000.00	\$168,437.50	\$4,425,000.00
November 1, 2026		\$152,109.38	\$4,425,000.00
May 1, 2027	\$510,000.00	\$152,109.38	\$3,915,000.00
November 1, 2027		\$134,578.13	\$3,915,000.00
May 1, 2028	\$545,000.00	\$134,578.13	\$3,370,000.00
November 1, 2028		\$115,843.75	\$3,370,000.00
May 1, 2029	\$585,000.00	\$115,843.75	\$2,785,000.00
November 1, 2029		\$95,734.38	\$2,785,000.00
May 1, 2030	\$625,000.00	\$95,734.38	\$2,160,000.00
November 1, 2030		\$74,250.00	\$2,160,000.00
May 1, 2031	\$670,000.00	\$74,250.00	\$1,490,000.00
November 1, 2031		\$51,218.75	\$1,490,000.00
May 1, 2032	\$720,000.00	\$51,218.75	\$770,000.00
November 1, 2032		\$26,468.75	\$770,000.00
May 1, 2033	\$770,000.00	\$26,468.75	\$0.00
	<u>\$10,120,000.00</u>		

Fiddler's Creek
Community Development District
Debt Amortization

Series 2002B

Date	Principal Reduction	Interest Expense	Principal Balance
			\$5,330,000.00
November 1, 2002		\$235,408.33	\$5,330,000.00
May 1, 2003		\$176,556.25	\$5,330,000.00
November 1, 2003		\$176,556.25	\$5,330,000.00
May 1, 2004	\$60,000.00	\$176,556.25	\$5,270,000.00
November 1, 2004		\$174,568.75	\$5,270,000.00
May 1, 2005	\$60,000.00	\$174,568.75	\$5,210,000.00
November 1, 2005		\$172,581.25	\$5,210,000.00
May 1, 2006	\$65,000.00	\$172,581.25	\$5,145,000.00
November 1, 2006		\$170,428.13	\$5,145,000.00
May 1, 2007	\$70,000.00	\$170,428.13	\$5,075,000.00
November 1, 2007		\$168,109.38	\$5,075,000.00
May 1, 2008	\$75,000.00	\$168,109.38	\$5,000,000.00
November 1, 2008		\$165,625.00	\$5,000,000.00
May 1, 2009	\$80,000.00	\$165,625.00	\$4,920,000.00
November 1, 2009		\$162,975.00	\$4,920,000.00
May 1, 2010	\$85,000.00	\$162,975.00	\$4,835,000.00
November 1, 2010		\$160,159.38	\$4,835,000.00
May 1, 2011	\$90,000.00	\$160,159.38	\$4,745,000.00
November 1, 2011		\$157,178.13	\$4,745,000.00
May 1, 2012	\$100,000.00	\$157,178.13	\$4,645,000.00
November 1, 2012		\$153,865.63	\$4,645,000.00
May 1, 2013	\$105,000.00	\$153,865.63	\$4,540,000.00
November 1, 2013		\$150,387.50	\$4,540,000.00
May 1, 2014	\$115,000.00	\$150,387.50	\$4,425,000.00
November 1, 2014		\$146,578.13	\$4,425,000.00
May 1, 2015	\$120,000.00	\$146,578.13	\$4,305,000.00
November 1, 2015		\$142,603.13	\$4,305,000.00
May 1, 2016	\$130,000.00	\$142,603.13	\$4,175,000.00
November 1, 2016		\$138,296.88	\$4,175,000.00
May 1, 2017	\$135,000.00	\$138,296.88	\$4,040,000.00
November 1, 2017		\$133,825.00	\$4,040,000.00
May 1, 2018	\$145,000.00	\$133,825.00	\$3,895,000.00
November 1, 2018		\$129,021.88	\$3,895,000.00
May 1, 2019	\$155,000.00	\$129,021.88	\$3,740,000.00
November 1, 2019		\$123,887.50	\$3,740,000.00
May 1, 2020	\$170,000.00	\$123,887.50	\$3,570,000.00
November 1, 2020		\$118,256.25	\$3,570,000.00
May 1, 2021	\$180,000.00	\$118,256.25	\$3,390,000.00
November 1, 2021		\$112,293.75	\$3,390,000.00
May 1, 2022	\$190,000.00	\$112,293.75	\$3,200,000.00
November 1, 2022		\$106,000.00	\$3,200,000.00
May 1, 2023	\$205,000.00	\$106,000.00	\$2,995,000.00
November 1, 2023		\$99,209.38	\$2,995,000.00
May 1, 2024	\$220,000.00	\$99,209.38	\$2,775,000.00
November 1, 2024		\$91,921.88	\$2,775,000.00
May 1, 2025	\$235,000.00	\$91,921.88	\$2,540,000.00
November 1, 2025		\$84,137.50	\$2,540,000.00
May 1, 2026	\$250,000.00	\$84,137.50	\$2,290,000.00
November 1, 2026		\$75,856.25	\$2,290,000.00
May 1, 2027	\$265,000.00	\$75,856.25	\$2,025,000.00
November 1, 2027		\$67,078.13	\$2,025,000.00
May 1, 2028	\$285,000.00	\$67,078.13	\$1,740,000.00
November 1, 2028		\$57,637.50	\$1,740,000.00
May 1, 2029	\$305,000.00	\$57,637.50	\$1,435,000.00
November 1, 2029		\$47,534.38	\$1,435,000.00
May 1, 2030	\$325,000.00	\$47,534.38	\$1,110,000.00
November 1, 2030		\$36,768.75	\$1,110,000.00
May 1, 2031	\$345,000.00	\$36,768.75	\$765,000.00
November 1, 2031		\$25,340.63	\$765,000.00
May 1, 2032	\$370,000.00	\$25,340.63	\$395,000.00
November 1, 2032		\$13,084.38	\$395,000.00
May 1, 2033	\$395,000.00	\$13,084.38	\$0.00
	<u>\$5,330,000.00</u>		

**Fiddler's Creek
Community Development District
2004 - 2005 Final Assessments**

**Collier County
13 years remaining**

1996 Series Bond Issue \$ 20,000,000						Outstanding Principal after 2004-2005 tax payment
Residential Neighborhoods (per unit)	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	
Isla Del Sol	25,486.23	ESTATE SF	\$ 2,535.39	\$ 1,128.09	\$ 3,663.48	\$ 20,239.07
Mulberry Row I	12,233.39	SF	\$ 1,216.99	\$ 1,128.09	\$ 2,345.08	\$ 9,714.76
Mulberry Row II	15,291.74	SF 1	\$ 1,521.23	\$ 1,128.09	\$ 2,649.32	\$ 12,143.44
Mallard Landing	9,939.63	SF 2	\$ 988.81	\$ 1,128.09	\$ 2,116.90	\$ 7,893.23
Bellagio	12,233.39	PATIO 2	\$ 1,216.99	\$ 1,128.09	\$ 2,345.08	\$ 9,714.76
Pepper Tree	8,665.32	PATIO	\$ 862.03	\$ 1,128.09	\$ 1,990.12	\$ 6,881.29
Cotton Green	8,665.32	PATIO	\$ 862.03	\$ 1,128.09	\$ 1,990.12	\$ 6,881.29
Cascada	10,194.49	VILLA 2	\$ 1,014.16	\$ 1,128.09	\$ 2,142.25	\$ 8,095.63
Bent Creek	7,645.87	VILLA	\$ 760.62	\$ 1,128.09	\$ 1,888.71	\$ 6,071.72
Cardinal Cove	7,645.87	VILLA	\$ 760.62	\$ 1,128.09	\$ 1,888.71	\$ 6,071.72
Deer Crossing II	8,155.59	MF 2	\$ 811.32	\$ 1,128.09	\$ 1,939.41	\$ 6,476.50
Deer Crossing I	6,626.42	MF	\$ 659.20	\$ 1,128.09	\$ 1,787.29	\$ 5,262.16
Whisper Trace	6,626.42	MF	\$ 659.20	\$ 1,128.09	\$ 1,787.29	\$ 5,262.16
Hawks Nest	6,626.42	MF	\$ 659.20	\$ 1,128.09	\$ 1,787.29	\$ 5,262.16

Fiscal year 2003 - 2004 Assessments:	ESTATE SF	\$ 2,526.04	\$ 1,118.83	\$ 3,644.87	\$ 21,186.60
	SF	\$ 1,212.50	\$ 1,118.83	\$ 2,331.33	\$ 10,169.57
	SF 1	\$ 1,515.62	\$ 1,118.83	\$ 2,634.45	\$ 12,711.96
	SF 2	\$ 985.16	\$ 1,118.83	\$ 2,103.99	\$ 8,262.77
	PATIO 2	\$ 1,212.50	\$ 1,118.83	\$ 2,331.33	\$ 10,169.57
	PATIO	\$ 858.85	\$ 1,118.83	\$ 1,977.68	\$ 7,203.45
	VILLA 2	\$ 1,010.41	\$ 1,118.83	\$ 2,129.24	\$ 8,474.64
	VILLA	\$ 757.81	\$ 1,118.83	\$ 1,876.64	\$ 6,355.98
	MF 2	\$ 808.33	\$ 1,118.83	\$ 1,927.16	\$ 6,779.71
	MF	\$ 656.77	\$ 1,118.83	\$ 1,775.60	\$ 5,508.52

**Fiddler's Creek
Community Development District
2004 - 2005 Final Assessments**

**Collier County
16 years remaining**

1999 Series Bond Issue \$ 17,236,000						Outstanding Principal after 2004-2005 tax payment
Residential Neighborhoods (per unit)	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	
Mahogany Bend	\$21,690.24	SF II	\$ 2,000.00	\$ 1,128.09	\$ 3,128.09	\$ 18,303.27
Cranberry Cove	\$19,521.26	SF I	\$ 1,800.00	\$ 1,128.09	\$ 2,928.09	\$ 16,273.06
Majorca	\$19,521.26	PATIO I	\$ 1,800.00	\$ 1,128.09	\$ 2,928.09	\$ 17,156.42
Montreux	\$16,267.62	QUAD I	\$ 1,500.00	\$ 1,128.09	\$ 2,628.09	\$ 14,296.93
Cherry Oaks	\$19,521.26	QUAD II	\$ 1,800.00	\$ 1,128.09	\$ 2,928.09	\$ 17,156.42

Fiscal year 2003 - 2004 Assessments:						
		SF II	\$ 2,000.00	\$ 1,118.83	\$ 3,118.83	\$ 19,016.72
		SF I	\$ 1,800.00	\$ 1,118.83	\$ 2,918.83	\$ 16,915.17
		PATIO I	\$ 1,800.00	\$ 1,118.83	\$ 2,918.83	\$ 17,798.53
		QUAD I	\$ 1,500.00	\$ 1,118.83	\$ 2,618.83	\$ 14,832.02
		QUAD II	\$ 1,800.00	\$ 1,118.83	\$ 2,918.83	\$ 17,798.53